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Seventy-Sixth Annual Report

Superintendent of Banks

State of California

1985

Showing the Financial Condition of State Banks
at the Close of Business December 31, 1985

Louis Carter
SUPERINTENDENT OF BANKS

OFFICES
SAN FRANCISCO
LOS ANGELES
SACRAMENTO
SAN DIEGO

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State of California
STATE BANKING DEPARTMENT

San Francisco, California
May 12, 1986

The Honorable George Deukmejian
Governor
Sacramento, CA 95814

Via: Mr. John Geoghegan
Secretary; Business, Transportation and Housing Agency

Gentlemen:

In accordance with Section 257 of the Banking Law (Division 1 of the Financial Code), I am pleased to submit to you the Seventy-Sixth Annual Report of the Superintendent of Banks for the calendar year ended December 31, 1985.

Respectfully,

LOUIS CARTER
Superintendent of Banks

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San Francisco, California
May 12, 1986

The President of the Senate
The Speaker of the Assembly

Sirs:

In accordance with Section 257 of the Banking Law (Division 1 of the Financial Code), I am pleased to submit to the Members of the Legislature the Seventy-Sixth Annual Report of the Superintendent of Banks for the calendar year ended December 31, 1985.

Respectfully,

LOUIS CARTER
Superintendent of Banks

REPORT OF THE SUPERINTENDENT

GENERAL COMMENTS

1985 was a year of widely diverse results in the financial industry. On one hand, banks were the focus of numerous regulatory and legislative proposals concerning consumer issues, money laundering, failing banks, and agricultural, energy and international credits. Other concerns were the lack of availability of directors' and officers' liability insurance, and bankers' fidelity bond coverage. On the other hand, general economic conditions had improved, interest rates were declining, and bank profitability was on the rise.

The improved economy and declining interest rates also had a salutary effect on the depressed value of real estate which had played such a major role in the failure of several southern California banks over the past three years.

The national agricultural crisis had only a minimal impact on California banks. While these banks have a significant dollar amount of loans to agriculture, high concentrations of agricultural loans at individual banks rarely exist, and even those banks are protected to an extent by the diversification of California agriculture.

Commercial bank lending to agriculture at year-end 1985 totaled $7.1 billion, or 1.76% of total outstanding loans. $6.4 billion, or 90%, of these loans were domiciled in just 7 large banks, although only one of these banks had agricultural loans that exceeded 6% of its total loan portfolio.

During the month of August the Department scheduled a series of meetings with the Chairman of the Board and Chief Executive Officer of all state-chartered banks. The meetings were held at seven locations in the state. This was the first time such meetings had been held in several years and I am pleased to report that over 90% of the state-chartered banks were in attendance. The purpose of the meetings was to provide a forum to discuss the many issues facing the industry and the department. Based upon the positive response we received, we plan a similar series of meetings in 1986. The printed material distributed at last year's meetings is reproduced in this annual report at the end of the narrative comments.

LEGISLATION AND REGULATIONS

1985 was a year of renewed legislative interest in interstate banking. The California Bankers Association and out-of-state banking interests each sponsored bills to permit acquisition of California banks by out-of-state bank holding companies on a reciprocal basis. Currently, each bill is alive in the policy committee of the "other" house.

SB 988 (Robbins), originally sponsored by the California Bankers Association, (CBA), authorizes a bank holding company which conducts its principal operations within a state in the 12th Federal Reserve District to acquire a bank in California after January 1, 1987, and gives similar authority to out-of-state savings companies with the approval of the Savings and Loan Commissioner. The bill provides for acquisition of California banks by bank holding companies with principal operations in states outside the

12th Federal Reserve District after the effective date of an act of Congress authorizing nationwide banking.

AB 1492 (Calderon), originally sponsored by the out-of-state banking interests and currently supported by CBA: (1) authorizes a bank holding company whose principal operations are conducted in a state within the 12th Federal Reserve District to acquire or merge with a California bank or bank holding company after January 1, 1987, subject to the approval of the superintendent; (2) permits a bank holding company with principal operations outside the 12th Federal Reserve District to acquire or merge with a California bank after January 1, 1990; (3) contains an "anti-leapfrog" provision; and (4) prohibits an out-of-state holding company of a limited purpose bank from acquiring a bank in California except as provided for out-of-state bank holding companies.

The Department sponsored the following bills which were enacted into law: AB 1387 (Lancaster): (1) adjusts the bank assessment formula to more equitably relate assessments to supervisory costs based on bank size; and (2) permits installment payments for banks with larger assessments.

AB 1388 (Lancaster) prohibits a bank from: (1) acquiring or extending credit on the security of the stock of its parent bank holding company; and (2) extending credit for the purchase of its own stock or the stock of its parent bank holding company.

AB 1389 (Lancaster): (1) requires only notification to, rather than the written approval of, the superintendent for a change in head office location or bank name; (2) extends the initial bank organization period from six months to one year; and (3) simplifies the procedure for changing the status of a foreign bank office.

AB 1595 (McAlister): (1) makes specified provisions of Federal Reserve Board Regulation 0 applicable to loans by a bank to a company majority owned by officers or directors of the bank and which has as an officer or director a person who is also an officer of the bank; and (2) makes clarifying technical changes to insider loan provisions operative April 1, 1985.

Other bills of interest enacted in 1985, include SB 365 (Vuich) and AB 435 (Lancaster): SB 365 resolves confusion over bank holidays by: (1) providing that optional bank holidays are not business days; (2) deleting the designation of Fridays preceding specified holidays as bank holidays; and (3) revising the list of optional bank holidays to coincide with the standard bank holiday schedule adopted by the Federal Reserve Board.

AB 435 is an urgency bill which reenacts a provision of law inadvertantly deleted by previous legislation relating to insider transactions. The bill permits a bank to make a loan for the benefit of a trust notwithstanding that the bank or one of its officers or directors is the trustee, if the loan otherwise complies with the Banking Law and if no officer or director is the beneficiary of the trust.

AB 2570 (Clute) introduced in 1985 and currently scheduled for hearing in the Senate Banking and Commerce Committee, provides that any person who conducts or attempts to conduct a transaction involving a monetary instrument or instruments of a value exceeding $1,000 with the intent to carry on a criminal activity or with knowledge that the instrument represents proceeds of a criminal activity is guilty of the offense of "money laundering" punishable by a jail term of not more than one year and/or by a fine of not more than $250,000 or twice the value of the property transacted. The bill also requires a bank to file with the Department of Justice a duplicate copy of each report required by Sections 5313 and 5314 of Title 31 of the United States Code.

The Superintendent issued regulations, effective January 1, 1986, relating to investments under Financial Code Section 772. Under the regulations, investment in a corporation is prohibited unless the Superintendent approves general or specific authority upon application, based on the condition of the institution and the investment. Specific provisions apply to a corporation controlled by a bank; for example, the corporation is subject to examination by the superintendent and must comply with fundamental restrictive provisions of the Banking Law. Other provisions apply to pre-1983 equity investments and investments made between January 1, 1983 and the effective date of the regulations.

PERSONNEL

Charlene Mathias was appointed Senior Deputy Superintendent of Banks on September 16, 1985, filling the vacancy created on July 2, 1985 when Howard Gould left the Department to accept an appointment as Deputy Secretary of the Business, Transportation and Housing Agency of the State of California. Ms. Mathias was formerly with the California Legislature where she served as principal consultant to the Finance and Insurance committee of the State Assembly.

BANK FAILURES

During 1985, there were six state bank failures and one national bank failure in the state, the highest number of failures in a single year since 1933.

Those banks closed by the regulatory authorities were: (1) West Valley Bank, Woodland Hills, was closed on February 8, 1985 and subsequently acquired by First Interstate Bank, Ltd.; (2) Golden Valley Bank, Turlock, was closed March 22, 1985 and subsequently acquired by Farmers and Merchants Bank of Central California; (3) Capistrano National Bank, San Juan Capistrano, was closed April 5, 1985 and subsequently acquired by Farmers and Merchants Bank of Long Beach; (4) South Coast Bank, Costa Mesa, was closed April 12, 1985 and subsequently acquired by Harbor Bank; (5) First Enterprise Bank, Oakland, was closed April 26, 1985. The Federal Deposit Insurance Corporation paid off insured depositors; (6) California Heritage Bank, San Diego, was closed November 22, 1985 and subsequently acquired by Grossmont Bank; and (7) First City Bank, Glendale, was closed

December 20, 1985 and subsequently acquired by Sterling Bank.

Since 1982, there have been twenty bank failures in California. While the number of failures is of concern to the Department, we note that the deposits represented by these accumulated failures represent less than ¼ of 1% of total California bank deposits. This is not to suggest that no problems exist in the industry. On December 31, 1985, 186 out of a total of 285 state-chartered banks, or 65.3% were accorded a CAMEL rating of 1 or 2. The comparative numbers for December 31, 1984, were 196 out of 286, or 68.5%.

Also, on September 1, 1985, the agency office of Canadian Commercial Bank, a foreign banking corporation doing business in California, was closed by the Superintendent, the first such closing in over forty years. This action was necessitated by the Canadian Inspector General declaring the bank "nonviable". This office did not accept deposits locally, and its primary function was to make loans which were funded by the Head Office in Canada.

CONSUMER COMPLIANCE DIVISION

1985 marks the fourth year since the State Banking Department centralized the consumer compliance/assistance function in our principal office, San Francisco. A full time examiner and office assistant are assigned to this area, and are responsible for answering the two toll free "800" numbers and responding to all inquiries and complaints whether received by telephone or by written correspondence.

Annually, the Department receives approximately 10,000 telephone inquiries, 1,100 written complaints/inquiries and 50 walk-in requests for assistance. The major areas of complaints for 1985 were: (1) service charges; (2) charges to cash "on us" checks for a non-depositor; (3) refusal of banks to open an account without a major credit card; (4) discontinuance of lifetime free accounts, and (5) payoff disputes using the Rule of 78ths.

Internal department reports indicate that the function has been successful in expediting the complaint resolution process and has also improved communications between our licensees and the consumer.

DEPARTMENT EFFORTS TO IMPROVE EFFICIENCY AND EFFECTIVENESS

Office Automation System

Faced with the prospect of increasing salary costs and the obsolescence of existing equipment, the department, in 1985 completed a feasibility study for automation. This comprehensive study was submitted to the Department of Finance—Office of Information Technology who, after reviewing the study, approved it. The Office of Information Technology has informed us that they intend to use our study as a model for other state agencies and departments as it focused upon the business objectives of the Department. We estimate that the proposed system will cost a maximum of $1,550,000.

The proposed system would be capable of supplying the department with fully integrated office and data processing functions and provide department staff with the tools to become more productive. The system encompasses all phases of creation, revision, storage, retrieval, and communication of documents and information. It also includes the ability to collect, format, manipulate and otherwise analyze elements of data within all functional areas. Electronic preparation, storage, retrieval, and communication of documents and information within a single system will contribute to the department's efforts for increased effectiveness through leveraging of staff skills and improved communications, and will reduce the need for future additional staff.

Each regional office would be provided its own shared resource processor and sufficient personal computers and terminals for its staff. The entire network would be comprised of approximately twenty-five personal computers, seventy-five terminals and assorted printers, which would be installed throughout all regional offices. All workstations and shared resource units would be capable of transmitting documents or communicating to one another through dial-up modem devices and public access transmission lines and would be able to communicate with each other. This network of personal computers and terminal devices was chosen to provide the greatest amount of flexibility to the Department.

All Department personnel would become users of the system, some more than others. Some personnel would have their own workstations while others would share workstations according to their functional responsibilities. Executives, managers and professionals would be provided, or have access to personal computers. Designated clerical/secretarial personnel would be provided with or have access to general purpose workstations.

Targeted Examination Program

Beginning with calendar year 1985, examinations of banks with composite CAMEL ratings of 1 and 2 will be done under a "targeted" examination workprogram utilizing a revised and reduced examination report format. Briefly, the Target program consists of three examinations of the bank during the year. The first and third examinations will be conducted in the bank and Reports of Examination will be mailed to the bank. The second examination will be an offsite examination and will be retained in our office. The target of this Examination Program is those banks having a history of satisfactory operations, and is designed to emphasize the bank's trends, as opposed to the traditional in-depth analysis of the bank's condition only as of a certain date.

All phases of a bank's operation will be examined using the CAMEL format. However, much of the routine balancing and checking will not be done by examiners due to the highly satisfactory nature of these "Targeted" banks. Examiners will instead rely on management information systems of the banks.

The effectiveness of a targeted examination directly parallels the quality of management and management information systems at the banks. When it has been concluded that the management process is sound, i.e., where there is little likelihood of a problem developing or going unrecognized, the targeted examination determines that the bank's operation is still functioning according to our expectations.

Increased Cooperation With Federal Regulators

In December, the State Banking Department reached an agreement in principle with the FDIC to conduct joint examinations at all insured nonmember banks in California having assests in excess of $1 billion. On joint examinations the work is divided between the regulatory agencies and only one report of examination is produced. This program should result in a substantial time savings for both the regulatory agencies and the banks being examined.

The Department also reached agreement with the Federal Reserve Bank of San Francisco to examine the four largest California state member banks jointly. For the past several years, these banks had been examined concurrently with the Federal Reserve Bank which, although it saved some time, did call for each agency to prepare a separate report of examination.

TRENDS IN THE OPERATIONS OF STATE-CHARTERED BANKS

For the second straight year, bank earnings ratios showed a healthy increase. The most significant contributor to this improvement was a decline in interest rates with a corresponding drop in interest paid on deposit accounts. We are encouraged by this improvement as, during the past few years, banks have been faced with a modest recession; deregulation of interest rates paid on deposits; increasing competition from savings and loans, credit unions, money funds, near-banks and non-banks; and problems in the energy, real estate, agricultural, and international loan sectors. Several banks have failed and many more are on so-called "problem" lists.

In view of the above, the department prepared a five year trend presentation for your anlysis. The tables represent only state-chartered banks and present a Statement of Assets and Liabilities, Statement of Income and Expense, a Statement of Delinquent Loans, and several ratios computed from these tables.

These tables and ratios illustrate the severe earnings and loan problems banks experienced during the years 1982 and 1983. Loan losses as a percent of total loans increased substantially, while the net interest margin and net income declined. The number of unprofitable banks reached an all-time high.

The past two years have witnessed improving conditions across the board, with the exception of loan losses, which remain high. However, we are of the opinion that the industry has weathered the worst of the storm, and believe that after reviewing the tables you will concur.

STATEMENT OF ASSETS AND LIABILITIES
(Dollar Amounts in Millions)

NUMBER OF BANKS	12/31/81 252	12/31/82 264	12/31/83 274	12/31/84 286	12/31/85 285
Assets					
Cash and due from banks	$7,799.1	$7,611.7	$9,175.2	$9,291.3	$10,224.4
Securities	8,410.0	8,276.1	8,940.8	8,562.9	9,731.5
Loans (including unearned income)	38,774.0	41,937.0	43,940.0	48,605.5	53,587.6
Less: unearned income	(992.7)	(931.5)	(715.3)	(736.9)	([illegible].1)
Less: loan loss reserve	(419.1)	(464.8)	(514.5)	(582.6)	(5[illegible].4)
Federal Funds sold	2,468.9	3,497.4	3,077.2	2,965.2	4,033.4
Direct Lease Financing	1,699.9	1,759.4	1,593.5	1,522.8	1,609.5
Bank Premises, equipment, etc.	1,317.2	1,489.6	1,613.6	1,507.3	1,494.6
Other Real Estate Owned	90.6	322.2	505.9	414.0	349.5
Customer liability under acceptances	1,377.0	1,647.2	1,824.9	1,229.9	845.2
Other Assets	1,903.2	2,022.4	1,470.5	1,614.2	2,075.8
Total Assets	$62,428.1	$67,166.7	$70,911.8	$74,393.6	$82,433.0
Liabilities and Capital					
Demand Deposits	$15,402.3	$15,169.2	$17,003.6	$17,640.0	$21,338.9
Time and savings Deposits	30,824.7	35,229.4	37,270.0	40,662.8	44,151.1
Domestic deposits	46,227.0	50,398.6	54,273.6	58,302.8	65,490.0
Deposits in Foreign Offices	3,867.3	4,035.8	3,973.2	3,422.3	3,798.4
Total Deposits	50,094.3	54,434.4	58,246.8	61,725.1	69,288.4
Federal Funds Purchased	3,503.1	3,105.0	3,147.3	2,564.5	2,854.1
Other Borrowings, including mortgages	1,954.7	2,324.2	1,809.3	1,917.4	1,968.0
Other Liabilities, including acceptances	2,913.3	3,042.6	3,109.4	2,912.6	2,589.1
Capital Notes	414.2	352.5	429.9	523.1	574.0
Equity capital	3,548.5	3,908.0	4,169.1	4,750.9	5,159.4
Total Liabilities and Capital	$62,428.1	$67,166.7	$70,911.8	$74,393.6	$82,433.0
Memorandum					
Commercial Loans	$15,384.7	$18,225.5	$19,679.9	$20,289.8	$22,326.2
Real Estate Loans	13,184.7	13,515.4	13,325.7	15,100.4	16,152.6
Loans to Individuals	7,715.5	7,604.9	7,769.8	9,381.8	11,082.6
Other Loans	2,489.1	2,591.2	3,165.6	3,833.5	4,046.2
Gross Loans	$38,774.0	$41,937.0	$43,940.0	$48,605.5	$53,587.6

STATEMENT OF DELINQUENT LOANS
(Dollar Amounts in Millions)

NUMBER OF BANKS	12/31/81 252	12/31/82 264	12/31/83 274	12/31/84 286	12/31/85 285
Delinquent Loans (30 to 89 days)					
Commercial Loans	$724.9	$903.7	$678.5	$694.1	$800.0
Real Estate Loans	708.9	707.2	388.6	502.8	452.3
Loans to Individuals	140.4	156.4	124.2	155.3	203.7
Other Loans	15.1	29.7	22.4	17.1	36.8
Total 30–89 Days Delinquent	$1,589.3	$1,797.0	$1,213.7	$1,369.3	$1,492.8
(90 days and over)					
Commercial Loans	$597.1	$959.1	$1,106.4	$1,009.9	$1,036.4
Real Estate Loans	710.9	1,197.2	837.7	588.8	458.5
Loans to Individuals	65.2	96.7	76.9	74.4	102.8
Other Loans	6.4	46.1	19.1	24.5	42.2
Total 90 days and over delinquent	$1,379.6	$2,299.1	$2,040.1	$1,696.8	$1,639.9
(Delinquent Recap)					
Commercial Loans	$1,322.0	$1,862.8	$1,784.9	$1,704.0	$1,836.4
Real Estate Loans	1,419.8	1,904.4	1,226.3	1,090.8	910.8
Loans to Individuals	205.6	253.1	201.1	229.7	306.5
Other Loans	21.5	75.8	41.5	41.7	79.0
Total delinquent loans	$2,968.9	$4,096.1	$3,253.8	$3,066.2	$3,132.7
Total Delinquent Loans as a % of Relevant Loan Categories					
Commercial Loans	8.59	10.22	9.09	8.40	8.23
Real Estate Loans	10.77	14.09	9.20	7.22	5.64
Loans to Individuals	2.66	3.33	2.59	2.45	2.77
Other Loans	.86	2.93	1.31	1.09	1.95
Total loans	7.86	9.99	7.41	6.31	5.85

STATEMENT OF INCOME AND EXPENSE
(Dollar Amounts in Millions)

NUMBER OF BANKS	12/31/81 252	12/31/82 264	12/31/83 274	12/31/84 286	12/31/85 285
Interest Earned					
Loans	$5,799.4	$5,958.2	$5,302.1	$6,187.0	$6,191.4
Leases	177.6	200.2	192.5	182.1	168.0
Federal Funds sold	299.3	299.6	320.2	282.3	265.3
Securities	701.5	755.6	763.6	762.1	744.6
Bank balances	303.0	271.3	183.4	241.1	177.2
Total	$7,280.8	$7,484.9	$6,761.8	$7,654.6	$7.546.5
Interest Expense					
Deposits	$3,996.1	$4,171.9	$3,431.4	$3,936.8	$3,599.2
Federal Funds purchased	497.0	484.1	294.0	349.8	274.1
Borrowings	235.1	221.5	157.2	161.0	153.5
Capital Notes	37.9	36.0	28.3	40.7	47.1
Total	$4,766.1	$4,913.5	$3,910.9	$4,488.3	$4,073.9
Net Interest Margin	$2,514.7	$2,571.4	$2,850.9	$3,166.3	$3,472.6
Non-interest expense	$2,503.1	$2,987.5	$3,290.2	$3,514.1	$3,879.8
Less: Non-interest income	507.7	636.7	697.7	795.3	1,006.3
Overhead	$1,995.4	$2,350.8	$2,592.5	$2,718.8	$2,873.5
Net Operating Income	$519.3	$220.6	$258.4	$447.5	$599.1
Income taxes	(134.5)	(13.0)	(96.4)	(137.3)	(199.7)
Net Securities Gains (Losses)	(12.3)	(6.0)	9.2	(.2)	26.1
Extraordinary Items	.4	7.0	.2	5.6	3.2
Net Income	$372.9	$208.6	$171.4	$315.6	$428.7
Dividends	(102.1)	(113.8)	(113.0)	(119.8)	(123.8)
Memo: Number of banks operated at a net loss	8	76	87	84	80

OPERATING BANK STATISTICS
(Dollar Amounts in Millions)

NUMBER OF BANKS	12/31/81 252	12/31/82 264	12/31/83 274	12/31/84 286	12/31/85 285
Other Data					
Loans at year end (net of unearned income)	$37,781.3	$41,005.5	$43,224.7	$47,868.6	$52,741.5
Average assets	58,385.5	64,797.4	69,031.2	72,652.7	78,413.3
Average equity capital	3,279.3	3,278.3	4,031.2	4,460.0	4,955.2
Provision for loan losses	169.8	285.6	392.7	378.5	423.8
Salaries and employee benefits	1,198.9	1,345.6	1,407.7	1,540.8	1,652.4
As a % of Year end Loans (net)					
Provision for loan losses	.56	.81	1.03	.92	.98
Net loan losses	.45	.72	.91	.79	.80
Reserve for loan losses	1.11	1.13	1.19	1.22	1.27
As a % of Average Assets					
Net interest margin	4.31	3.97	4.13	4.36	4.43
Overhead	3.42	3.63	3.76	3.74	3.66
Net operating income	.64	.32	.25	.43	.55
Salaries and employee benefits	2.05	2.08	2.04	2.12	2.10
As a % of Average Equity Capital					
Net income	11.37	5.60	4.25	7.08	8.65
Other Ratios					
Equity capital to total assets	5.68	5.82	5.88	6.39	6.26
Loans (net) to Deposits	75.42	75.33	74.21	77.55	76.12
Service Charges per $100 of demand deposits	1.17	1.66	1.74	1.80	1.85
Interest paid per $100 of average time, savings and foreign deposit	12.70	11.32	8.62	9.18	7.72
Rate of Return per $100 of average loans	16.60	15.10	12.68	13.51	12.33

STATEMENT OF LOUIS CARTER, SUPERINTENDENT OF BANKS, ON THE CALIFORNIA STATE BANKING DEPARTMENT BUDGET ASSESSMENT FOR FISCAL YEAR 1985/86.

BEFORE CALIFORNIA BANKERS AT:

SACRAMENTO	WEDNESDAY	AUGUST 14, 1985
SAN FRANCISCO	THURSDAY	AUGUST 15, 1985
SAN JOSE	THURSDAY	AUGUST 15, 1985
FRESNO	FRIDAY	AUGUST 16, 1985
LOS ANGELES	MONDAY	AUGUST 19, 1985
SAN DIEGO	TUESDAY	AUGUST 20, 1985
WESTMINSTER	TUESDAY	AUGUST 20, 1985

STATE BANKING DEPARTMENT BUDGET COMPARISON
(In Thousands of Dollars)

Accumulated Surplus as of:	6/30/78	6/30/79	6/30/80	6/30/81	6/30/82	6/30/83	6/30/84	6/30/85 #	6/30/86 #
	$1,747	$2,501	$3,403	$3,220	$3,165	$2,883	$3,870	$3,501	$4,280
Prior Year Adjustment	−17	39	219	44	−30	−22	−8		
Total	$1,730	$2,540	$3,622	$3,264	$3,135	$2,861	$3,862	$3,501	$4,280
Approved Budget-Fiscal:	(78/79)	(79/80)	(80/81)	(81/82)	(82/83)	(83/84)	(84/85)	(85/86)	(86/87)
	$4,693	$5,080	$5,812	$6,316	$6,323	$7,352	$8,257 **	$9,331	$11,780
Includes Increase for Salaries	(48)	(532)	(428)	(312)	(0)	(233)	(484)	(750)	(500)
Actual Expenditure:	$3,997	$4,451	$5,212	$5,865	$6,006	$6,953	$8,232	$9,331	$11,780
Salaries & Staff Benefits	(3,353)	(3,684)	(4,346)	(4,783)	(4,701)	(5,545)	(6,734)	(7,537)	(8,077)
Facilities Expense	(182)	(182)	(194)	(216)	(241)	(346)	(396)	(413)	(713)
Travel	(297)	(271)	(286)	(340)	(459)	(405)	(468)	(573)	(600)
Prorata to Other Agencies	(49)	(136)	(144)	(150)	(196)	(314)	(263)	(333)	(340)
All Other	(116)	(178)	(242)	(376)	(409)	(343)	(371)	(475)	(500)
Office Automation Equipment	0	0	0	0	0	0	0	0	(1,550)
Unexpended (Savings)	$696	$629	$600	$451	$317	$399	$25	0	0
(Return to Banking Fund)									
Revenues:	$4,768	$5,314	$4,811	$5,766	$5,754	$7,962	$7,871	10,110	$10,500
Assessment	(4,000)	(4,269)	(3,837)	(4,635)	(4,912)	(6,891)	(6,836)	(9,145)	(9,500)
Misc. Revenue	(768)	(1,045)	(974)	(1,131)	(842)*	(1,071)	(1,035)	(965)	(1,000)
Assessment Rate	$1.42	$1.20	$0.90	$0.92	$0.88	$1.14	$1.05	$1.39	$1.36***
(Statutory Maximum $2.20)									
Number of Banks	168	190	217	240	255	261	281	287	N.A.
Total Assets (in millions)	$35,656	$43,025	$48,751	$57,806	$63,296	$67,954	$73,905	N.A.	N.A.
Number of Problem Banks	N.A.	N.A.	9	9	16	36	40	40	N.A.
Actual no. of positions filled	135.6	127.0	131.2	145.0	143.3	155.1	171.6	182.0	N.A.

# Estimated
* Interest lost on surplus money investment for a portion of the year.
** Department was authorized 24 new positions in 1983/84.
*** Assembly Bill 1387 pending in the legislature would have the effect of reducing this base rate
N.A. Not Available.

OPENING STATEMENT

I want to welcome you all today, and thank you for taking the time out of your busy schedules to meet with us. As you know, I was appointed Superintendent of Banks on May 2, 1983. We have not had many forums such as this to hear your concerns. This appears to be a good opportunity for beginning these type of discussions and hopefully continuing on an annual basis. One of the principal topics of this meeting is to discuss the reasons for an increase in the assessment you all will receive shortly. At the conclusion of that discussion we want to throw the floor open to discuss anything you may have concerns about: Examinations, Insurance, new powers of banks, whatever . . . !

There are only two ways the State Banking Department can balance its budget and still achieve its goal of nurturing a safe and sound banking environment in California; cut unnecessary expenses and/or adjust the assessment rate.

It is difficult to find opposition to cutting unnecessary expenses in a governmental body. Support for limiting the cost of government abounds, and can be seen in the justification gauntlet, both public and private, required by the conservative advocacy prevalent in both arenas. That mutual advocacy typically achieves its purpose by placing budget ceilings. However, innovation and technological growth occasionally suffer because of a too vigorous application of budgetary restraints.

The complexity of banking in the 1980's, increases in the cost of manpower, including training, and the cost of technological advances, all of which both banker and regulator must stay abreast of, dictate the need for periodic surges in the Department's assessment rate. Without proper funding, the high and mutually beneficial quality of supervision could be affected.

Typically costs increase over time; that is particularly true in the case of manpower expense which, when increased without an assessment adjustment, affects other vital areas such as staffing, examination frequency, response time, and training.

ANALYSIS OF DEPARTMENTAL BUDGET

You all should have a copy of my statement and a budget comparison dating back to June 30, 1978. I realize there is a lot of statistics and information here, and hope you will take it back to your bank and review it and that it will be useful to you. I now want to discuss the statement with you.

The State Banking Departments authorized budget has grown from $4,693,000 in 1978/79 to $9,331,000 in 1985/86 or a 99% increase and actual expenditures have increased from $3,997,000 to $9,331,000 or a 133% increase. The number of bank licensees has increased by 119 or 71% and total bank assets by 107%. Meanwhile, filled positions increased by 46, or only 34%.

Typically, the department determines the assessment base rate after the June 30th call reports are in and we know the total assets of the banks and other licensees. We set the rate high enough to fund the current budget, after first adjusting that amount by any excess or shortage in the surplus fund. Cash flow reasons require us to maintain at least enough to cover 3 months expenditures.

Over the years the department has adjusted the assessment rate on a yearly basis in an attempt to maintain a prudent reserve in the surplus. In years where there was no salary increase and expenditures were less than authorized because of employee turnover and hiring freezes the assessment was adjusted downward to reflect that savings.

Interestingly the percentage of salaries and benefits to the budget over the last eight years has had little change; in 1978/79 it was 84% compared to 81% in 1985/86. As you can see salaries are the largest single expenditure in our budget and with salary increases of 5% to 6% occurring on a yearly basis, they will continue to be.

In 1978, the department had a surplus in the banking fund of $1,730,000. The assessment rate was set that year at $1.42 to provide sufficient revenues to maintain that surplus. However, with no major salary increase that year and actual expenditures being $3,997,000, a savings of $696,000 occurred. In 1979/80 the department lowered the assessment rate to $1.20 which with other revenue was expected to bring in an amount equal to the approved budget of $5,080,000. However, miscellaneous revenues increased $250,000 more than was budgeted. The department also experienced position reductions due to the passage of Proposition 13, as evidenced by the decrease in the number of filled positions from 135.6 to 127.0.

The surplus on June 30, 1980, increased further to $3,622,000. The department lowered the assessment rate in 1980/81 to $.90 which decreased the revenue to $4,811,000, approximately $1,000,000 less than the budgeted amount of $5,812,000. This was done to reduce the surplus to $2,500,000.

Still feeling the effects of Proposition 13 expenditures dropped to $5,212,000 and a savings of $600,000 occurred. The surplus on June 30, 1981, was still $3,264,000.

In 1981/82 the authorized budget increased by $500,000 to $6,316,000. The department increased the assessment slightly to $.92 which brought in $1,500,000 less revenue than the budget. This difference was to have been funded with $500,000 from the surplus and $1,000,000 in miscellaneous revenue. However, miscellaneous revenue increased more than budgeted, and a savings of $451,000 occurred in actual expenditures. We ended 1981/82 with a surplus of $3,135,000.

In 1982/83 no salary increase was authorized and the budget only increased by $7,000. The department lowered the assessment to $.88 that year. Actual expenditures however increased and revenues decreased due to the loss of interest on our surplus money and a reduction in fees received by the department. The surplus dropped to $2,861,000 on 6/30/83.

In 1983/84 the department's budget increased by $1,000,000. During that year the department was authorized an increase of 24 positions to be phased in over 18 months, plus a general salary increase of $233,000. The assessment was increased to $1.14 to bring in more revenue in 1983/84 than the authorized budget. This was necessary to provide for the increase expected in the 1984/85 budget for the phase in of the remainder of the new positions authorized that year. Actual expenditures in 1983/84 however, were less than authorized and a savings of $399,000 occurred. We also received the full amount of the interest on our surplus money investment that year so we ended the fiscal year on June 30, 1984, with a surplus of $3,862,000.

In 1984/85 the department's authorized budget increased $900,000 of which $484,000 was a general salary increase. The department lowered the assessment rate to $1.05 to reduce revenues and reduce the surplus to $3,500,000. In 1984/85 the department spent all but $25,000 of its approved budget. The surplus on June 30, 1985 was $3,501,000.

In 1985/86 the authorized budget increased by over $1,000,000 of which $750,000 will be for a general salary and benefit increase. To offset the cost of this and to provide $500,000 towards the cost of the office automation system, the assessment will be set at $1.39. For your information, we have prepared a chart that sets forth examples approximating the upcoming assessment for different sized banks.

We also estimate that next years base assessment rate will be in the $1.21 range. While the base rate will be down, some banks may experience an increase in their assessment due to the change in the assessment formula.

1985 Assessment at $1.39 Base Rate
Examples at Various Asset Sizes
(Estimate using 12/31/84 assets)

Asset Size ($ Million)	Assessment $
1	1,390
5	2,085
10	2,954
25	4,935
50	8,236
75	10,321
100	12,406
250	22,831
500	40,206
750	55,844
1,000	71,841
3,000	182,681
10,000	513,501
20,000	958,301
Total Banks	$5,627,388
Total Foreign Banking Corporation	3,404,761
	$9,032,149

OFFICE AUTOMATION SYSTEM

Faced with the prospect of increasing salary costs and the obsolescence of existing equipment, the department undertook a feasibility study for automation. This comprehensive study was submitted to the Department of Finance—Office of Information Technology who after reviewing the study, approved it. The Office of Information Technology has informed us that they intend to use our study as a model for other state agencies and departments, as it focused upon the business objectives of the department. We estimate that the proposed system will cost a maximum of $1,550,000.

The proposed system would be capable of supplying the department with fully integrated office and data processing functions and provide department staff with the tools to become more productive. The system encompasses all phases of creation, revision, storage, retrieval, and communication of documents and information. It also includes the ability to collect, format, manipulate and otherwise analyze elements of data within all functional areas. Electronic preparation, storage, retrieval and dissemination of documents and information within a single system will contribute to the department's efforts for increased effectiveness through leveraging of staff skills and improved communications and to reduce the need for future additional staff.

The department projects that its present level of professional staff will need to be augmented by the addition of fourteen professional staff if attainment of supervisory objectives is to be continued. This projection is based on three factors: (1) the compound growth factors for all licensees, their branches and total assets; (2) the recent growth of bank subsidiaries and bank holding companies; and, (3) the expanded powers granted to banks (which has increased the complexity of the banking environment). This need for additional staff is lessened if a fully integrated, office system with communications capabilities is installed throughout all offices of the department. Implementation of such a system would enable the department to leverage the skills of its present number of professional staff and thus partially compensate for future staff increase requirements over the next three fiscal years. The resulting reduced requirement for future staff can be translated into measurable dollar value in the form of avoided future personnel costs and, as demonstrated below, pay for the system rapidly.

Based upon an analysis of the historical data of licensee growth patterns and recent developments affecting the banking environment, the department has determined that its Licensing and Supervision function will experience an increased demand for examination hours for each year over the next three fiscal years. Focusing on the bank examination area, the department estimates a requirement for 41,000 additional examination hours. This increase in examination hours would be due to: (1) a projection of ten new state banks chartered annually, requiring a total of 4,000 examination hours; (2) an annual projected 150 examinations of bank holding companies and bank subsidiaries (one half of the approximately 300 approved and currently in existence) requiring a total 12,000 hours; and, (3) examining an additional fifty CAMEL rated 1 or 2 banks resulting in an additional 25,000 examination hours. This 41,000 hour increase does not, however, include any additional administrative time which may be necessitated.

The department would, under its present operating environment, require the hiring and training of nineteen additional examiners to meet this objective, which would also involve the expenditure of substantial Personnel and Administrative staff time to test and interview potential candidates. If permitted to acquire the proper equipment and automated systems, the department would have the necessary mechanical resources to leverage the skills of its present professional and clerical/secretarial staff and make more efficient use of personnel to meet these increasing demands. The requirement for nineteen additional examiners could then be reduced to four. With the average, annual burdened cost of an examiner at $46,488.00, the avoided cost in future personnel expense would total $697,320.00 annually.

The department also projects that its present level of clerical/secretarial staff will need to be augmented, due not only to the increasing number of reports and correspondence (both internal and external) being generated, but to lack of equipment.

It is reasonable to expect that additional staff would need to be hired and trained by the department. This would also involve the expenditure of substantial Personnel and Administrative time to test and interview potential candidates. Department management estimates that an additional 17 clerical/secretarial staff would be needed by the department. The number of additional staff could be reduced to two, if acquisition of the proposed system were completed. At an average, annual burdened cost for each clerical/secretarial employee at $30,288.00, the avoided cost in future personnel expense would be $454,320.00 annually.

Each regional office would be provided its own shared resource processor and sufficient personal computers and terminals for its staff. The entire network would be comprised of approximately twenty-five personal computers, seventy-five terminals and assorted printers which would be installed throughout all regional offices. All workstations and shared resource units would be capable of transmitting documents or communicating to one another through dial-up modems devices and public access transmission lines and would be able to communicate with each other. This network of personal computers and terminal devices was chosen to provide the greatest amount of flexibility to the department.

All department personnel would become users of the system, some more than others. Some personnel would have their own workstations while others would share workstations according to their functional responsibilities. Executives, managers and professionals would be provided with or have access to personal computers. Designated clerical/secretarial personnel would be provided with or have access to general purpose workstations.

BANK EXAMINATIONS

The State Banking Department regulates and supervises 288 State banks in California. The Bank Examination Section is the department's fact-finding arm in this supervision. The bank examination covers analysis and evaluation of the bank's capital adequacy, asset quality, management, liquidity position, and earnings capacity. The essential objectives of an examination are: 1) to provide an objective evaluation of the bank's condition, 2) to appraise the quality of management and directors, 3) to identify those areas where corrective action is required to strengthen the bank, improve the quality of its performance and enable it to comply with applicable laws and regulations.

The examination is a departmental effort led by an examiner-in-charge who delegates areas of review and analysis to members of the examining team. The scope of the examination may encompass every phase of banking activity or it may concentrate on specific areas which deserve greater emphasis because of their potential impact on the bank's soundness.

Today in our examinations we are emphasizing an appraisal of the effectiveness of the board of directors and senior management in adopting, implementing, and following up on policies and procedures that are legal, follow sound and conservative accounting policies, and meet safe and sound objectives for the bank. Naturally, the condition of each bank remains a primary function of the examination, as does assuring that needed corrective steps are taken.

We also have taken steps to look at the bank prospectively rather than only at one point in time. We now ask for budgets and then compare the actual results versus the intended result.

The current level of examining experience within the department remains satisfactory. Roughly half of the field staff is at the semi-senior or senior levels. This experience becomes increasingly important with the emphasis on "top-down" financial analysis, the rapid growth of new powers being exercised by banks, and the number of problem situations. As of 6/30/85, there were 40 problem state chartered banks.

TRAINING

Training efforts in the department is one of the many areas where the interests of the Department and the industry are mutual. Dollars spent to train staff translate into an examination staff that is more competent, a report that is more thorough and accurate, and an administration that is able to respond to industry needs in a more timely manner.

Why Should Bankers Contribute to Examiner Education/Training?

Competent supervision is an integral part of a healthy banking environment and continuing examiner training and education is necessary for sustained competency.

Unfortunately, the conservative advocacy mentioned earlier has no control over the cost of educating and training an examination staff; a cost which has risen markedly since I took office in 1983. One means of dealing with this textbook example of increasing costs versus budget constraints has been developed by the Educational Foundation of State Bank Supervisors

(EFSBS).

While EFSBS has a national scope, in that it directly supports the dual banking system by developing the caliber of state bank regulators, it has been particularly beneficial to the interests of California banking and bank supervision.

EFSBS is supported by the California State Banking Department which not only provides EFSBS with staff support (instructors) but also participates in its technical examiner schools. The mandate of EFSBS is to promote examiner competence which it does in part by providing state bank regulators subsidies to both independent EFSBS sponsored examiner schools and examiner schools conducted by the Federal Financial Institutions Council training center in Washington, D.C.

CONSUMER ISSUES

As you are, we in the State Banking Department are also sensitive and responsive to consumers, their issues and complaints in the area of financial services and, in particular, trends that affect the Department's licensees. Consumerism in relation to the banking industry has become a preeminent state and federal issue encompassing economic, social and political involvement. Consumerism has become an explosive issue for our time.

After the federal regulations came into effect, it became apparent to the Department that the consumer complaint area was becoming more complex, suggesting the necessity of establishing a centralized consumer specialist function.

The San Francisco office is the point of centralization and has two "800" numbers available to assist the consumer with inquiries or complaints regarding state chartered banks. A full-time examiner and office assistant are available for telephone, letter and walk-in complaints or inquiries. The Department handles approximately 1,600 complaints/inquiries per month.

Areas of Concern/New Trends

Popular and frequent inquiries received by the Consumer Division include:

1) The requiring of a major credit card for identification purposes to open a new account.
2) Credit card frauds particularly in the telephone solicitation area.
3) The amount of service charges and lack of disclosure of charges prior to the performing of the service.
4) Lack of consumer acceptance of the new trend of banks to require check safekeeping services.
5) Banks discontinuing free lifetime or charter accounts.
6) The problem of transferring IRA/Keoghs when there are two or more financial institutions involved.
7) A fee charged for cashing a check drawn on the bank for a non-customer.
8) Deposits not credited or unauthorized use of the ATM machines.

9) Loan payoff disputes using the Rule of 78ths.
10) Monthly service charges which exceed interest earned on small savings accounts for consumers with limited incomes.
11) Branch closures, particularly concerning safety deposit boxes and refunds on the unused portion of checks.

LEGISLATIVE ISSUES

FEDERAL

HR 2707: Interstate Banking (St. Germain)

HR 2707 would permit the acquisition of in-state banks by out-of-state bank holding companies. States would be permitted to allow acquisition without restriction or to allow acquisition on the basis of regional banking compacts, reciprocity or other similar conditions. However, after July 1, 1990, or two years after the enactment of a state law which would permit interstate banking, acquisitions would be permitted without regard to location. HR 2707 would also include anti-concentration provisions. The Federal Reserve Board would not approve the acquisition if the bank holding company or target bank are among the 25 largest banks in the United States. Alternatively, the bank holding company cannot control more than 2.5% of total domestic deposits, with certain exceptions. States would also be permitted to enact these types of anti-concentration provisions. Similar standards would be provided for the FSLIC for the interstate acquisition by savings and loan holding companies of instate savings and loan associations.

HR 2707 was reported out of the House Committee on Banking, Finance and Urban Affairs on June 18, 1985. HR 2707 will not go to the House Rules Committee until after the August recess, and no vote on the floor is expected in the near future.

Sun Belt regional banks want to eliminate the July 1, 1990 trigger because they feel that this could interfere with their regional banking organizations. The Sun Belt regional banks apparently fear the competition from the New York and California money center banks. The House Majority Leader, Jim Wright (D-Tex), has strong objections to HR 2707.

Proponents of the 1990 trigger, those bank holding companies which want to go nationwide, want looser anti-concentration provisions.

There are liable to be more amendments to HR 2707 to satisfy the various concerned interests.

HR 20: Financial Institutions Equity Act of 1985 (St. Germain) (The "non-bank banks" bill).

HR 20 will close the loophole that led to the establishment and acquisition of non-bank banks which are not subject to regulation under the Bank Holding Company Act. The loophole permitted financial, non-financial and industrial conglomerates to acquire or create depository institutions without complying with the bank holding company laws.

HR 20 would define banks to be entities which are insured by the FDIC or which are state or federally chartered, which make commercial loans, and which accept demand deposits. This change would make commercial banks, industrial banks, certain trust companies and non-bank banks subject to the Bank Holding Company Act.

HR 20 also amends the savings and loan holding company laws to prevent thrifts from circumventing existing laws.

HR 20 was amended and reported out of the House Banking Committee on June 18, 1985. Congress is currently in its August recess and this bill won't go to the floor until later this year.

FEDERAL FLOAT LEGISLATION AND CONSUMER PROTECTION LEGISLATION

HR 2443 (St. Germain) would specify check hold periods of one day for checks less than $100, for checks drawn on any in-state branch of the receiving depository institution, for government checks, and for cashiers checks. Also, the Federal Reserve System would be required to develop a system to facilitate a one day hold for local checks and a three day hold for all other checks. HR 2443 also provides for penalties to be levied against institutions which fail to comply with the check hold periods.

HR 2661 (Schumer) imposes new consumer protection requirements on financial institutions. This bill would: require "life-line" banking services; set maximum check hold or "float" periods; call for more specific disclosure of Alternative Rate Mortgage terms; and require explicit disclosure of deposit account terms.

Both HR 2443 and HR 2661 are currently in the House Banking Committee, with no hearing scheduled.

FEDERAL MONEY LAUNDERING BILLS

There are currently several bills in Congress which would make it a crime to launder money derived from criminal activity and which would impose more stringent financial transaction reporting requirements. Three of these bills are supported by the Reagan Administration: S 1335 (Thurmond), HR 2785 and HR 2786 (Both authored by St. Germain). Other bills include HR 1945 (Hubbard) and 1367 (Mc Collum). S 1335 is in the Senate Judiciary Committee, but no hearing has yet been scheduled. The House Bills have been referred to the Judiciary Committee and to the Banking Committee.

The money laundering bills are opposed by the American Bankers Association and the American Civil Liberties Union because these bills would make portions of the Federal 1978 Right to Financial Privacy Act much less restrictive.

STATE

The three most important Department sponsored bills currently before the state legislature concern bank securities, insider loans and the annual assessment.

Bank Securities

AB 1388 would prohibit a bank from purchasing the securities of its parent holding company, prohibit a bank from lending on the security of the stock of its parent and prohibit a bank from lending for the purpose of purchasing the securities of the bank or its parent. Existing state law prohibits a bank from purchasing its own stock or lending on the security of its own stock. We are sponsoring AB 1388 in order to prevent the recurrence of past abuses and to prevent the misuse of bank assets. AB 1388 has passed out of the Assembly and is currently before the Senate Banking and Commerce Committee.

Insider Loans

AB 1595 concerns loans to officers and directors of banks. Effective April 1, 1985 California law made Federal Reserve Board Regulation "O" applicable to state chartered banks. This federal rule limits extensions of credit by banks to their officers, directors, and principal shareholders, and to companies controlled by such persons. AB 1595 would make subject to Regulation "O" extensions of credit to any company which is majority owned by one or more executive officers or directors of a bank. AB 1595 would also make subject to Regulation "O" extensions of credit to a company where the directors or executive officers of a bank are directors or executive officers of the borrowing company. AB 1595 has passed out of the Assembly and is now before the Senate Appropriation Committee, the last step before being voted on by the whole Senate.

Assessment

AB 1387 would amend the annual assessment formula for banks and trust companies and would provide for installment payments for large assessments. The effect of AB 1387 would be to slightly increase the assessments for smaller institutions and lower the assessment for larger institutions. A Department study revealed that the larger institutions paid more than their share of costs, in effect subsidizing the Department's examination costs for smaller banks. AB 1387 has passed out of the Assembly and is before the Senate Appropriations Committee.

Money Laundering

Currently, there are three bills before the legislature which concern money laundering. These bills have the support of the Department of Justice and other law enforcement agencies.

SB 1470 would make it a crime to launder money. A first conviction would result in up to one year imprisonment, a fine of $250,000 or twice the value of laundered funds, whichever is greater, or by both imprisonment and fine. SB 1470 would also require financial institutions to record, and report to the Department of Justice, every transaction, or series of transactions in excess of *$10,000* involving the same customer within a *24 hour* period. Every series of transactions in excess of *$25,000* involving the same customer within a *5 day* period must also be recorded and reported to the

Department of Justice. Failure to keep records or report the transactions would be punishable by up to one year imprisonment, a fine of $250,000 or twice the value of the transactions, whichever is greater, or by both imprisonment and fine. Financial institutions would be required to report transactions in United States and foreign currency, bank checks, cashiers checks, money orders, bearer negotiable instruments, futures contracts, precious metals and jewels.

AB 2182 would make money laundering a crime, and AB 2570 would impose reporting requirements. SB 1470 is set for hearing in the Senate Judiciary Committee. AB 2182 and AB 2570 have been referred to the Assembly Committee on Public Safety.

Interstate Banking

There are two active bills before the legislature with opposing views on the extent of interstate banking.

AB 1492 would authorize acquisition of a California state chartered bank by an out-of-state bank holding company effective January 1, 1987. Reciprocity would be required by the holding company's home state. The bank acquired must have assets of $200 million or less. The holding company must commit to funding $500 million to housing finance and $100 million to agricultural loans within California in the first 5 years. SB 988 would create a Western region (12th Federal Reserve District) and authorize an out-of-state holding company to acquire a California bank effective January 1, 1987. Again, reciprocity would be required of the holding company's home state.

Both bills have passed their house of origin and are in the financial committee of the second house.

Also, AB 1110 is currently active. This bill proposes to close the non bank loophole in California. The bill is scheduled for hearing in the Assembly Finance and Insurance Committee on August 20, 1985.

OTHER ISSUES

Certain of the other regulatory issues of the day are as follows:

1) Federal Pre-emption. Both the FDIC and Federal Reserve Board have proposed regulations this past year that have serious ramifications to the banking industry.

   The department commented on these proposals, and sent copies to our licensees.

2) Director and officers liability insurance, and bankers blanket bond.

   In our opinion, the availability of such insurance directly affects the ability of banks to attract the best officers and directors and, over the long run, directly affects the level of capital adequacy.

   The California Bankers Association has formed a task force to study the feasibility of putting together an insurance vehicle for the purpose of underwriting these coverages. It is not unprecedented for groups with similar interests to join together in resolving their insurance needs. We support the efforts of the California Bankers Association.

3) Conference of State Bank Supervisors.

   The declining level of associate members of the CSBS is affecting their ability to fund lobbying efforts on behalf of the dual banking system and state banks. It is also affecting their sponsorship of many excellent examiners educational programs.

   We encourage all banks to evaluate the effectiveness of CSBS, and then consider your involvement as an associate member.

4) Expanded powers for California banks.

   a) 751.3. Our most recent count shows 42 banks grandfathered in this activity and another 34 who applied and were granted permission.

      We are awaiting the results of our first complete examination cycle to fully assess the impact on the banks. We have developed a work program and questionnaire for our examination staff.

      We want to emphasize the need for conservative policies in appraising and accounting for these activities.

   b) 772. After a long series of meetings with an industry task force a set of regulations acceptable to ourselves and the industry was drafted. Minor changes are now required by the Office of Administrative Law before the regulations may be finally adopted.

   c) 1338. The department is attempting to develop regulations in cooperation with the Department of Corporations. A major policy dispute has developed as the Department of Corporations has insisted that much of the Broker-dealer regulatory scheme be applied to banks. This appears to be similar to what is happening on a national level with SEC applying its regulations to banks offering discount brokerage services.

5) Float Regulation Amendments. The department has issued a notice of proposed changes to these regulations. The principal change will modify the "headquartered Bank" rule.

   Evidence to date suggests that all banks are in compliance with the "float" regulations.

6) Real Estate Appraisals. The Commissioner of Real Estate has approached us with his concerns on the accuracy of real estate appraisals. He believes tighter standards are needed in this field and cites adverse publicity generated by recent mortgage backed securities problems at Bank of America, and the recently announced tightening of FNMA loan standards.

7) Perdue vs Crocker National Bank. A major case, Perdue vs Crocker National Bank, was recently decided by the California Supreme Court. The case concerned so called "unconscionable" charges for returned checks, and the lower court had ruled for defendant bank. The Supreme

Court remanded the case to San Francisco Superior Court for trial. The department will continue to follow the case.

8) Changing workload. We have experienced a lessening of applications for new banks. However, conversely we have seen an escalation of applications for merger, sale and change of control. We anticipate this trend will continue.
9) Bank Failures. Since 1982, eighteen California banks have failed. These banks simply ran out of time in their efforts to recapitalize and reorganize themselves. We note that the accumulated bank failures over the past five years represent less than ¼ of 1% of total bank deposits.

CLOSING

In closing, and to summarize certain of the steps I have taken to deal with the increasing work load and problem banks the department has:

1) Instituted an office automation plan to increase the efficiency of the Department's resources and contain personnel years,
2) Instituted task forces to develop new examination procedures and work plans to better monitor the condition of banks and follow their expanded powers,
3) Instituted a Monthly Management Reporting System to track the activities of the various divisions within the Department,
4) Maintained lines of communication and cooperation with Federal Agencies,
5) Re-organized the Legal Section to improve processing of legal matters,
6) Sought and received permission in fiscal 83/84 to hire 19 examiners, 3 clericals, and 2 attorneys (limited term),
7) Allocated resources to training and continuing education.

We will now open the floor to comments and/or questions.

THE STATE BANKING SYSTEM IN 1985

CHANGES IN LICENSEES

Applications for New Banks

On January 1, 1985, there were seven applications for new banks pending. During the year, five additional applications were filed making a total of twelve applications requiring action. Of this total, three were approved, one denied and one withdrawn, leaving seven pending on December 31, 1985.

There were eight banks in organization at the start of the year. During 1985, three applications were approved, six new banks were opened and one approved but unopened bank was withdrawn, leaving three banks in organization at year end 1985.

	Period Ending 6/30				12/31	
	1980	1981	1982	1983	1984*	1985
Applications						
Received	40	25	31	29	17	5
Approved	31	26	18	24	16	3
Denied	18	5	1	1	1	1
Withdrawn/Abandoned	1	1	3	11	5	1
Pending Year-End	17	10	19	12	7	7
In Organization						
Approved	31	26	18	24	16	8
Opened	29	31	22	17	31	6
Withdrawn/Expired	0	0	1	2	1	1
Pending Year-End	29	24	19	24	8	3

* 1984 figures are for the 18-month period from July 1, 1983 to December 31, 1984, due to the change-over in reporting periods from a fiscal to a calendar year basis.

New Banks Opened During Calendar Year 1985

On January 1, 1985, there were 286 state chartered banks. During the year, six new banks were opened, one national bank converted to state charter, two banks became extinct through merger and six state banks were closed and ordered liquidated by the Superintendent of Banks, bringing the total number of state-chartered banks on December 31, 1985 to 285. The six new state banks chartered and the six banks closed during the year are:

STATE CHARTERED BANKS OPENED DURING THE YEAR

Name	Location	Capitalization	Date
Burlingame Bank and Trust Company (T)	Burlingame	$4,250,000	3-28-85
Concord Commercial Bank	Concord	5,089,180	4-29-85
First American Trust Company (T)	Santa Ana	3,115,325	7-30-85
Fist Interstate Bank, Limited	Los Angeles	5,000,000	2-8-85
First La Mesa Bank	La Mesa	4,409,260	12-9-85
The Vintage Bank	Napa	3,330,910	1-21-85

(T) and to engage in the trust business.

BANKS CLOSED DURING THE YEAR

Name of Bank	Head Office Location	State Banks		Date Closed	Assets[a]	Acquiring Bank
		No. of Branches	Date Opened			
California Heritage Bank	San Diego (San Diego)	1	7/10/74	11/22/85	$24,396[b]	Grossmont Bank
First City Bank	Glendale (Los Angeles)	1	8/11/78	12/20/85	35,813[b]	Sterling Bank
First Enterprise Bank	Oakland (Alameda)	2	6/5/72	4/26/85	43,809[c]	None[d]
Golden Valley Bank	Turlock (Stanislaus)	2	12/23/76	3/22/85	82,239[e]	Farmers and Merchants Bank of Central California
South Coast Bank	Costa Mesa (Orange)	1	4/21/75[f]	4/12/85	31,304[e]	Harbor Bank
West Valley Bank	Woodland Hills (Los Angeles)	1	6/28/78	2/8/85	41,970[e]	First Interstate Bank, Ltd.[g]
		National Bank				
Capistrano National Bank	San Juan Capistrano (Orange)	3	10/28/75	4/5/85	60,862[e]	Farmers and Merchants Bank of Long Beach

[a] Assets in thousands of dollars

[b] Assets as of 9/30/85

[c] Assets as of 3/31/85

[d] Efforts to arrange a transfer of the insured deposits of the bank to another institution were not successful. Insured depositors of First Enterprise Bank were paid in full by the FDIC.

[e] Assets as of 12/31/84

[f] Opened 4/21/75 as South Coast National Bank. Converted to state charter 8/1/79.

[g] First Interstate Bank, Ltd. is a new bank organized by First Interstate Bancorp for the purpose of taking over all the deposits of West Valley Bank.

Conversion to State Charter Effected During the Year

One national bank with total assets of $28.2 million as of December 31, 1984 effected conversion to state charter during the period:

CONVERSIONS TO STATE CHARTER EFFECTED DURING THE YEAR

Name	Location	Effective Date
Regency Bank, N.A. under the name Regency Bank	Fresno	3/1/85

Mergers

Two mergers involving state chartered banks were effected during the year. The following table lists these banks:

MERGERS INVOLVING STATE BANKS EFFECTED DURING THE YEAR

	Merged Banks			
Surviving Bank	Name	Location City (County)	No. of Branches	Date Effected
Citrus State Bank [1]	Granada Bank	Alhambra (Los Angeles)	—	11/22/85
Farmers and Merchants Bank of Long Beach	Town & Country Bank	Seal Beach (Orange)	—	11/8/85

[1] Name of surviving corporation was changed to California State Bank

New Branches

On January 1, 1985, there were 1,662 state bank branch offices. During the year, 77 de novo offices were licensed, nine branches were acquired by or merged into state banks and five branches were eliminated from the count by merger or sale. Forty-seven branches were closed, discontinued or consolidated during the year, bringing the total number of branches (domestic, foreign and intermittent) to 1,696 at year end or a net gain of 34.

Sixty-three applications for new branches of state-chartered banks were filed during the year. Sixty applications were approved, two pending applications were withdrawn and eleven approved but unopened applications were withdrawn or expired. On December 31, 1985 there were eight applications pending compared to seven a year earlier and 41 approved but unopened branches compared to 79 on December 31, 1984. A branch application history is set forth below:

APPLICATIONS FOR NEW BRANCHES

	Period Ending 6/30				12/31	
	1980	1981	1982	1983	1984*	1985
Applications						
Received	166	126	144	44	89	63
Approved	138	124	135	57	81	60
Denied	23	2	2	2	1	0
Withdrawn/Abandoned	2	1	3	18	23	2
Pending Year-End	57	54	43	5	7	8
In Organization						
Approved	138	124	135	57	81	60
Opened	93	121	118	76	79	77
Withdrawn/Expired	6	6	18	37	54	21
Pending Year-End	191	188	187	131	79	41

* 1984 figures are for the 18-month period from July 1, 1983 to December 31, 1984, due to the change-over in reporting periods from a fiscal to a calendar year basis.

Automated Teller Machine (ATM) Branch Offices

On January 1, 1985, there were 79 free-standing ATM facilities of state-chartered banks. During the year, 17 ATM branch offices opened for business and nine were discontinued, bringing the total number of free-standing ATM facilities of state chartered banks to 87 as of December 31, 1985.

Also during the year, 14 ATM branch applications were filed, 15 were approved and thirteen approved applications were withdrawn or expired.

Trust Companies and Departments

On January 1, 1985 there were 22 trust companies. During the year, two trust companies became extinct through merger. On January 1, 1985, there were 39 state-chartered banks with trust powers. During the year, two banks with trust powers opened for business and one bank was licensed to engage in the trust business. One bank sold its trust business, bringing the total number of state-chartered banks with trust powers to 41 as of December 31, 1985.

Also during the year, four state-chartered banks filed applications for trust powers and two pending applications for trust powers were approved. The two trust companies that became extinct, and the bank that was granted trust powers are:

TRUST POWERS GRANTED EXISTING BANK

Name	Location	Date
Barclays Bank of California	San Francisco	11/12/85

MERGERS INVOLVING TRUST COMPANIES EFFECTED DURING THE YEAR

Surviving Corporation	Merged Trust Company Name	Location City (County)	No. of Branches	Date Effected
Bank of Santa Ana (In Organization)[1]	First American Trust Company	Santa Ana (Orange)	1	7/30/85
WestAmerica Bank, N.A.	WestAmerica Trust Company	San Rafael (Marin)	1	10/31/85

[1] Bank of Santa Ana (In Organization) changed its name to First American Trust Company and opened for business concurrent with the merger of First American Trust Company

APPLICATIONS FOR OFFICES OF FOREIGN BANKING CORPORATIONS

Period Ending December 31, 1985

	Representative Offices		Agencies		Branches		
	U. S. Banks	Foreign Banks	Depositary	Nondepositary	Limited	Retail	Wholesale
Applications:							
Received	6	8	3	3	0	1	1[b]
Approved	9	7	3[a]	3	0	0	1[b]
Denied	0	0	0	0	0	0	0
Withdrawn/Abandoned	0	0	0	0	0	0	0
Pending Year-End	0	2	1	0	0	1	0
In Organization							
Approved	9	7	3[a]	3	0	0	1[b]
Opened	10	8	3[a]	0	0	0	2[c]
Withdrawn/Expired	0	1	0	0	0	2	0
Pending Year-End	0	1	0	3	0	1	0

[a] Includes one application to transform from a representative office.
[b] Includes one application to transform from a depositary agency.
[c] Includes one application to transform from a depositary agency and one application to transform from a representative office.

Offices of Foreign Banking Corporations Opened During The Year

On January 1, 1985, there were 111 agency and branch offices of foreign banking corporations, representing 100 banks. During the year, one new agency was licensed and two representative offices transformed into agencies or branch offices. Three agencies were closed or discontinued and the business of one agency was acquired by another, bringing the total number on December 31, 1985 to 111 agencies and branch offices representing 99 banks. Sixty-one of the total are depositary agencies and 29 are non-depositary agencies; five are limited branch offices, eight are retail branch offices and eight wholesale branch offices.

Also during the year, one depositary agency transformed to a wholesale branch office. The agencies and branch offices opened and closed are:

AGENCY AND BRANCH OFFICES OF FOREIGN BANKING CORPORATIONS OPENED DURING THE YEAR

Name of Bank	Country	Location	Date
Depositary Agencies			
Bank Dagang Negara	Indonesia	Los Angeles	7-31-85
The Bank of Yokohama [1]	Japan	Los Angeles	4-17-85
Wholesale Branch Offices			
Bank of British Columbia [2]	Canada	San Francisco	10-14-85
The Shizuoka Bank, Limited [1]	Japan	Los Angeles	1-24-85

[1] Transformed from a representative office.

[2] Transformed from a depositary agency.

AGENCY OFFICES OF FOREIGN BANKING CORPORATIONS THAT CLOSED DURING THE YEAR

	County	Location	Date
Nondepositary Agencies			
Banco Totta & Acores	Portugal	San Francisco	12-31-85
Bank of Montreal	Canada	San Francisco	8-12-85
Canadian Commercial Bank [1]	Canada	Santa Ana	9-1-85
Depositary Agency			
Bank of Credit and Commerce Hongkong, Limited [2]	Hongkong	San Francisco	6-1-85

[1] The Superintendent of Banks took possession of the business of the agency of Canadian Commercial Bank. This action was necessitated by the Canadian Inspector General declaring the Canadian bank "nonviable" and by the subsequent appointment of Price Waterhouse Limited as curator of the bank by the Canadian Minister of Finance.

[2] The business of the agency of Bank of Credit and Commerce Hongkong, Limited was acquired by Bank of Credit and Commerce International, S.A., Luxembourg.

Representative Offices of Foreign Banks

On January 1, 1985, there were 89 representative offices representing 71 banks. During the year 16 new representative offices were licensed, eleven were closed and two representative offices transformed to agencies or branch offices, bringing the total number of representative offices on December 31, 1985, to 92. These 92 offices represent 70 banks; of which, 27 are U.S. banks and 43 are foreign banks.

The representative offices opened and closed are:

REPRESENTATIVE OFFICES OF FOREIGN BANKING CORPORATIONS OPENED DURING THE YEAR

Name of Bank	Country/State	Location	Date
Foreign Banks			
Banca Nazionale dell'Agricoltura	Italy	Los Angeles	1-2-85
Bank of Montreal	Canada	San Francisco	8-12-85
Caisse Nationale de Credit Agricole	France	San Francisco	5-28-85
Commerzbank Aktiengesellschaft	Germany	Los Angeles	9-1-85
Jugobanka Udruzena Banka	Yugoslavia	Los Angeles	3-25-85
The Mitsui Bank, Limited	Japan	San Francisco	2-7-85
U.S. Banks			
Boston Safe Deposit & Trust Company	Massachusetts	Beverly Hills	2-8-85
Boston Safe Deposit & Trust Company	Massachusetts	Los Angeles	5-20-85
Boston Safe Deposit & Trust Company	Massachusetts	Newport Beach	7-17-85
Boston Safe Deposit & Trust Company	Massachusetts	San Francisco	10-1-85
Chase Manhattan Bank, N.A.	New York	Newport Beach	7-17-85
Harris Trust & Savings Bank	Illinois	Los Angeles	6-3-85
Harris Trust & Savings Bank	Illinois	San Francisco	2-1-85
The Philadephia National Bank	Pennsylvania	Los Angeles	3-25-85
Valley National Bank of Arizona	Arizona	Fresno	11-12-85
Worthen Bank and Trust Company, N.A.	Arkansas	Los Angeles	7-21-85

REPRESENTATIVE OFFICES OF FOREIGN BANKING CORPORATIONS CLOSED DURING THE YEAR

Name of Bank	Country/State	Location	Date
Foreign Banks			
Canadian Commercial Bank [1]	Canada	Los Angeles	9-1-85
Canadian Commercial Bank [1]	Canada	San Francisco	9-1-85
Canadian Imperial Bank of Commerce	Canada	Los Angeles	6-28-85
Multibanco Comermex	Mexico	Los Angeles	10-15-85
National Westminster Bank, PLC	United Kingdom	San Francisco	8-1-85
U.S. Banks			
European American Bank & Trust Company	New York	Los Angeles	9-1-84
European American Banking Corporation	New York	Los Angeles	9-1-84
Golden Pacific National Bank [2]	New York	Monterey Park	6-25-85
Golden Pacific National Bank [2]	New York	San Mateo	6-25-85
Marine Midland Bank, N.A.	New York	Los Angeles	10-1-85
Old National Bank of Washington	Washington	Foster City	2-8-85

[1] The Superintendent of Banks revoked the licenses of the representative offices of Canadian Commercial Bank. This action was necessitated by the Canadian Inspector General declaring the Canadian Bank "nonviable" and by the subsequent appointment of Price Waterhouse Limited as curator of the bank by the Canadian Minister of Finance.

[2] The Superintendent of Banks revoked the licenses of the representative offices of Golden Pacific National Bank. Golden Pacific National Bank, a national banking association headquartered in New York, New York, was closed by the Comptroller of the Currency on June 21, 1985.

Six Year Growth of Banking Offices

Between fiscal year 1980 and calendar year 1985, the net gain in state-chartered banks was 68, or 31.3%. Branch offices (foreign, domestic and intermittent) increased from 1,386 to 1,696, a 22.4% increase. Agencies of foreign banks increased from 86 to 90 or 4.7% and branches increased from 1 to 21 or 2000%. The following table presents a summary of departmental licensees since 1980:

SUMMARY OF DEPARTMENTAL LICENSEES

	Period Ending 6/30				12/31	
	1980	1981	1982	1983	1984	1985
Banks	217	240	255	261	286	285
Domestic Branch Offices	1,370	1,520	1,612	1,622	1,632	1,662
Foreign Branch Offices	16	17	18	19	20	20
Intermittent Branch Offices[*]	—	—	10	9	10	14
ATM Branch Offices[*]	—	—	40	58	79	87
Trust Departments	32	35	37	37	39	41
Trust Companies	15	15	15	16	22	20
Domestic Branch Offices	9	10	10	11	18	16
Foreign Banking Corporations						
Branch Offices:						
—Limited	0	0	2	2	5	5
—Retail	1	1	4	6	8	8
—Wholesale	0	0	1	5	6	8
Agency Offices:						
—Depositary	57	63	65	65	60	61
—Nondepositary	29	31	31	31	32	29
Representative Offices:						
—Foreign Banks	22	26	34	42	47	46
—U.S. Banks (other states)	35	36	40	36	42	46
Transmitters of Money Abroad	5	8	8	12	14	14
Issuers of Payment Instruments	5	5	6	6	6	7
Issuers of Travelers Checks	5	8	9	9	10	9
Business and Industrial Development Corporations	3	3	6	6	11	10

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[*] Prior to 1982 intermittent branch offices and free-standing automated teller machine (ATM) facilities licensed as branches were included in the domestic branch count.

National Banks in California

According to the Office of the Comptroller of the Currency, on December 31, 1985 there were approximately ten approved but unopened national banks in California, with one application pending a decision. During 1985, sixteen national banks opened for business in California. They are:

NATIONAL BANKS OPENED DURING THE YEAR

Name	Location	Capitalization	Date
Bank of San Ramon, N.A.	San Ramon	$5,000,000	12-5-85
Channel Islands National Bank	Oxnard	3,955,169	9-13-85
Citicorp Trust, N.A. (T)	Los Angeles	1,200,000	3-11-85
Clearlake National Bank	Clearlake	1,775,820	4-22-85
Commerce Bank of San Luis Obispo, N.A.	San Luis Obispo	3,000,000	8-1-85
Country National Bank	Redding	2,500,000	3-11-85
Cupertino National Bank	Cupertino	3,000,000	5-10-85
Downey National Bank	Downey	3,000,000	6-17-85
Fallbrook National Bank	Fallbrook	2,153,700	9-3-85
First Bank Palm Desert, N.A.	Palm Desert	1,250,000	12-6-85
John Muir National Bank	Martinez	3,158,600	2-4-85
National Bank of the Redwoods	Santa Rosa	4,006,550	1-24-85
Novato National Bank	Novato	4,000,000	4-1-85
Santa Lucia National Bank	Atascadero	2,156,000	8-5-85
Sonoma National Bank	Santa Rosa	2,800,000	1-24-85
State Street Bank and Trust Company of California (T)	Culver City	1,250,000	12-16-85

(T) And to engage in the trust business

FINANCIAL CONDITION OF DEPARTMENT LICENSEES

State Bank Growth in 1985

Between 12/31/84 and 12/31/85, total assets of state-chartered banks, including foreign and domestic subsidiaries increased by $8.0 billion or 10.8% to $82.433 billion. Total deposits (domestic and foreign) increased by $7.563 billion to $69.288 billion, an increase of 12.3%. Domestic deposits of $65.490 billion increased by $7.187 billion, or 12.3% compared to 6.2% in 1984. Total deposits in foreign offices increased by $376.1 million, to $3.798 billion, an 11.0% increase from the prior year. Equity capital growth was 10.8%. The ratio of equity capital to total assets for all state chartered banks decreased to 6.3%, compared to 6.4% one year ago. Debt capital increased by 9.7% compared to a 21.7% increase one year ago. Total capital to total assets was 7.0%.

Loans (gross) grew at a slower pace than deposits, 10.2%, and stood at $52.741 billion, causing a decrease in the loan to deposit ratio, from 77.5% a year ago to 76.1%. Loans in domestic offices increased at a rate of 11.2% to $49.189 billion, compared to an increase of 7.5% one year ago and loans in foreign offices decreased by 2.9% to $3.552 billion, compared to a 76.1% increase the previous year.

Total reserves for loan losses increased by 15.4% to $672.4 million. Reserves as a percent of total loans as of 12/31/85 were 1.3%, compared to 1.2% at year end 1984. For state-chartered banks with deposits in excess of $500 million, reserves as a percent of total loans were 1.2% and for smaller banks 1.4%.

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, CAPITAL ACCOUNTS AND RATIOS FOR CALIFORNIA STATE-CHARTERED BANKS TOGETHER WITH RELATED INFORMATION AS OF DECEMBER 31ST FOR YEARS 1981 THROUGH 1985

(In millions of dollars)

	1981	1982	1983	1984	1985
ASSETS					
Cash and due from banks	$7,799.1	$7,612.8	$9,175.2	$9,311.7	$10,224.4
U.S. Treasury securities	2,094.8	2,163.4	3,443.5	2,819.5	2,750.5
Obligations of U.S. Government agencies, etc.	1,920.2	2,171.3	2,080.9	2,313.4	2,359.4
Obligations of States and political subdivisions	3,835.8	3,319.6	2,852.0	2,498.4	3,156.6
Other securities (includes trading account)	559.1	623.1	564.4	931.7	1,464.9
Federal funds sold and securities purchased under resale agreements	2,468.9	3,474.1	3,077.2	2,965.2	4,033.4
Loans (net)	37,366.2	40,548.4	42,710.1	47,301.6	52,069.1
Other assets	6,384.1	7,238.1	7,008.5	6,286.9	6,374.6
Total assets	$62,428.2	$67,150.8	$70,911.8	$74,428.4	$82,433.0
LIABILITIES					
Demand deposits[a]	$13,044.6	$13,043.9	$14,423.8	$15,041.1	$18,193.8
Time and savings deposits[a]	27,857.8	32,611.8	35,040.1	38,380.7	41,960.6
Deposits of U.S. Government	207.3	171.7	154.8	177.2	220.6
Deposits of States and political subdivisions	2,433.0	2,244.5	1,867.9	1,928.6	1,777.6
Other deposits	2,684.2	2,352.6	2,787.0	2,801.0	3,337.4
Deposits in foreign offices	3,867.3	4,006.9	3,973.2	3,422.3	3,798.4
Total deposits	50,094.2	54,431.4	58,246.8	61,750.9	69,288.3
Borrowings[b]	5,262.5	5,222.4	4,767.3	4,286.4	4,626.9
Other Liabilities	3,108.6	3,250.1	3,298.7	3,109.4	2,784.3
Total liabilities	$58,465.3	$62,903.9	$66,312.8	$69,146.7	$76,699.7
EQUITY CAPITAL					
Capital and Surplus	$2,297.4	$2,586.6	$2,810.2	$3,192.6	$3,341.8
Undivided profits	1,189.7	1,244.7	1,294.7	1,493.3	1,738.8
Reserves for contingencies	61.3	63.1	64.2	72.7	78.9
Total equity capital	$3,548.4	$3,894.4	$4,169.1	$4,758.6	$5,159.4
Total liabilities, reserves and capital	$62,428.2	$67,150.8	$70,911.8	$74,428.4	$82,433.0
RATIOS					
Percent total capital to total assets	6.35	6.32	6.49	7.10	6.96
Percent equity capital to total assets	5.68	5.80	5.88	6.39	6.26
Percent total capital to total deposits	7.91	7.80	7.90	8.55	8.27
Percent total loans (net) to total assets	59.85	60.38	60.23	63.55	63.17
Percent total loans (net) to total deposits	74.59	74.49	73.33	76.60	75.15

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, CAPITAL ACCOUNTS AND RATIOS FOR CALIFORNIA STATE-CHARTERED BANKS TOGETHER WITH RELATED INFORMATION AS OF DECEMBER 31ST FOR YEARS 1981 THROUGH 1985—Continued

(In millions of dollars)

	1981	1982	1983	1984	1985
Number of State Chartered Banks	252	264	273	286	285
6/30	*6/30*	*6/30*	*6/30*	*12/31*	*12/31*
Number of state banks	240	255	261	286	285
Number of state branches (domestic)[c]	1,520	1,612	1,622	1,632	1,662
(foreign)	17	18	19	20	20
Total state banks	1,777	1,885	1,902	1,938	1,967
Number of national banks[c]	51	79	123	158	171
Number of national branches (domestic)	2,747	2,758	2,832	2,729	2,681
(foreign)	139	139	130	132	104
Total national banks	2,937	2,976	3,085	3,019	2,956
Total domestic offices	4,558	4,704	4,838	4,805	4,799
Total offices	4,714	4,861	4,987	4,957	4,924
California population (estimated)	24,213,200	24,628,000	24,959,000	25,622,000	26,365,000
Population per domestic banking office (in thousands)	5.3	5.2	5.2	5.3	5.5
State Banking Department staff:					
Authorized	151.0	154.0	157.0	179.5	182.0
Actual	135.1	145.0	143.3	163.7	171.6

NOTES:
(1) Above figures relate to domestic and foreign banking operations.
(2) Figures may not add to totals due to rounding.

FOOTNOTES:

[a] Individuals, partnerships and corporations only.

[b] Borrowings include Federal funds purchased and securities sold under repurchase agreements, and other borrowed money.

[c] Figures for 1982–1985 have been adjusted to exclude free-standing automated teller machine (ATM) branch offices and intermittent branch offices.

PROFIT PERFORMANCE FOR CALENDAR 1985

State Banks

Total operating income for the 285 state-chartered banks at calendar year end 1985 was $8.553 billion, a 1.2% increase from year end 1984. Interest and fees on loans, which comprises 70.7% of total operating income, increased 0.1% to $6.191 billion.

Total operating expenses decreased 0.6% during the year to $8.002 billion. Cost of funds as a percent of total operating income showed a decrease from the prior year's 52.6% to 51.2%. Salary and employee benefits increased 7.2% to $1.652 billion, which represents 20.0% of total operating income, compared to 18.2% a year ago. The provision for loan losses increased 17.2% to $517.6 million.

Net income increased 35.8% to $428.7 million, and cash dividends increased 3.3% to $123.8 million. The dividend payout rate of net income decreased from 38.0% to 28.9%. Return on average assets increased from .612 at year end 1984 to .767 at year end 1985.

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES FOR CALIFORNIA STATE-CHARTERED BANKS AS OF DECEMBER 31ST FOR YEARS 1981 THROUGH 1985 (FOREIGN AND DOMESTIC OPERATIONS)

(In thousands of dollars)

	1981	1982	1983	1984	1985
Earnings:					
On securities	$701,567	$754,363	$763,631	$762,073	$706,873
On loans [a]	5,799,400	5,960,605	5,302,139	6,187,039	6,191,384
Other interest [b]	779,868	766,264	695,996	705,492	610,498
From service charges on deposit accounts	180,873	244,021	279,697	309,086	353,443
From service charges on commissions, fees, etc.	128,294	144,977	165,523	180,297	220,486
From trust department	59,346	71,940	85,557	94,746	111,446
Other	139,158	175,936	166,908	211,161	318,953
Total earnings	$7,788,506	$8,118,106	$7,459,451	$8,449,894	$8,552,796
Expenses:					
Salaries and wages [c]	$1,198,962	$1,345,510	$1,407,695	$1,540,788	$1,652,350
Interest on savings and time deposits	3,996,135	4,170,409	3,431,360	3,936,804	3,599,218
Interest on borrowings [d]	732,092	705,318	451,225	510,750	427,603
Occupancy expense of bank premises—net; furniture and equipment	346,369	426,503	487,681	519,807	573,600
Provision for loan losses	211,774	347,162	445,220	441,511	517,586
Other	783,862	921,283	977,901	1,052,703	1,183,295
Total operating expenses	$7,269,194	$7,916,185	$7,201,082	$8,002,363	$7,953,758
Net current earnings	$519,312	$201,921	$258,369	$447,531	$599,038
Applicable income taxes	134,484	8,642	96,435	137,345	199,708
Income before securities gains (losses –)	384,828	193,279	161,934	310,186	399,330
Net securities gains (losses –)	(12,333)	(6,681)	9,154	(209)	26,175
Net income before extraordinary items	$372,495	$186,598	$171,088	$309,977	$373,155
Extraordinary charges or credits	387	7,186	252	5,656	3,236
Net income	372,882	193,784	171,340	315,633	428,741
Dividends	102,066	113,850	113,010	119,826	123,766
Net income after dividends	$270,816	$79,934	$58,330	$195,807	$304,975
ROA (per $100 of Avg assets) [e]	.892	.314	.376	.612	.767
Dividend payout %	27.4	58.8	66.0	38.0	28.9
Number of Banks	252	264	273	286	285

NOTE:
Figures may not add to totals due to rounding.

FOOTNOTES:

[a] Includes interest and discount, service charges and other fees on loans.

[b] Includes interest on balances with banks, lease income and income on federal funds sold, etc.

[c] Includes officer and employee benefits.

[d] Includes Federal funds purchased and other borrowed money.

[e] Return on average assets. Net current earnings per $100 of average assets (average assets are calculated using previous year-end, June 30, and current year-end assets).

TRUST OPERATIONS

On December 31, 1985, 40 state banks and 20 non-deposit trust companies, were authorized to conduct trust business. Sixteen national banks had trust departments. The carrying value of trust assets of state-chartered institutions totaled $140.2 billion, up from $107.3 billion as of December 31, 1984, an increase of 30.7%. National banks' fiduciary assets totaled $172 billion, an increase of 27.4% over the carrying value of $135.4 billion one year previous. The state share of California fiduciary business increased from 44.2% to 44.9% as of December 31, 1985.

During the year ended December 31, 1985, income generated from trust activities of state-chartered banks combined with the total income of trust companies was $243.670 million, an increase of 25.1% over the $194.783 million reported for calendar year 1984.

Following are two tables; the first presents total corporate assets of the 20 non-deposit trust companies; the second presents total fiduciary assets of all trust companies and banks licensed to engage in the trust business:

STATEMENT OF CONDITION—TRUST COMPANIES
(In thousands of dollars)
Report date: 12/31/85
Base date: 12/31/84

	Report Date	Base Date	Change	Percent Change
Number of Trust Companies	20	22	−2	−9.1
ASSETS				
Cash and due from banks	13,291	9,507	3,784	39.8
U.S. Treasury securities	25,563	34,433	−8,870	−25.8
Obligations of other U.S. Government Agencies	100	3,291	−3,191	−97.0
Obligations of States and political subdivisions	9,349	4,056	5,293	130.5
Other securities	45,781	30,409	15,372	50.6
Loans	1,813	2,578	−765	−29.7
Bank premises, furniture and fixtures, etc.	10,621	10,238	383	3.7
Real estate owned other than bank premises		450	−450	−100.0
Investments in subsidiaries not consolidated	528	185	343	185.4
Other assets	42,550	35,365	7,185	20.3
Total assets	149,596	130,512	19,084	14.6
LIABILITIES				
Other liabilities for borrowed money	33,419	37,091	−3,672	−9.9
Mortgage indebtedness	48	37	11	29.7
Other liabilities	36,889	20,016	16,873	84.3
Total liabilities	70,356	57,144	13,212	23.1
Capital notes and debentures	4,042	725	3,317	457.5
CAPITAL ACCOUNTS				
Preferred stock	400		400	40000.0
Common stock	15,237	16,937	−1,700	−10.0
Surplus	31,464	32,942	−1,478	−4.5
Undivided profits		−481	481	48100.0
Reserve for contingencies, other capital reserves	28,097	24,264	3,833	15.8
Total capital accounts	75,198	72,713	2,485	3.4
Total liabilities and capital accounts	149,596	130,512	19,269	14.8

FIDUCIARY STATEMENT
(In thousands of dollars)
Report date: 12/31/85

	State Banks	National Banks	Trust Companies	Total
Number of Trust Departments	41	16	20	77
ASSETS				
Investments:				
(a) Bonds	6,201,062	22,083,706	1,944,287	30,229,055
(b) Stocks	6,083,401	28,387,870	3,928,142	38,399,413
(c) Real Estate Loans	708,739	1,780,173	277,725	2,766,637
(d) Other Loans	2,105,401	2,847,822	418,786	5,372,009
(e) Real Estate	787,142	2,159,817	590,301	3,537,260
(f) Savings and Loan, Other Thrift Deposits	431,960	612,247	726,913	1,771,120
(g) Miscellaneous	1,684,123	3,242,527	386,789	5,313,439
Time Deposits:				
(a) Own Bank	753,670	1,780,667	1,641	2,535,978
(b) Other Banks	3,797,316	1,349,668	361,295	5,508,279
Demand Deposits:				
(a) Own Bank	424,760	452,834	57	877,651
(b) Other Banks	7,624	590	67,744	75,958
Local Agency Security Investments	2,976,709	2,294,970		5,271,679
Corporate Investments	6,598,977	28,269,125	631,114	35,499,216
Agency, Safekeeping, Custodian, and Escrow Investments	27,882,751	77,117,338	70,366,612	175,366,701
Advances or Overdrafts	62,158	298,271	−4,902	355,527
Total Assets	60,505,793	172,007,625	79,696,504	312,209,922
LIABILITIES				
Fiduciary Accounts:				
(a) Court Trusts	1,286,674	5,111,683	470,743	6,869,100
(b) Personal Living Trusts	3,138,560	7,461,219	877,123	11,476,902
(c) Employee Benefit Trusts	14,509,439	43,922,524	5,281,450	63,713,413
(d) Collective Investment Funds	1,630,954	23,373,726	3,283,801	28,288,481
(e) Less units of Collective Investment Funds	−1,524,665	−27,608,520	−1,411,823	−30,545,008
Total Fiduciary Accounts	19,040,962	52,260,632	8,501,294	79,802,888
Local Agency Security Accounts	2,940,799	2,295,080		5,235,879
Corporate Accounts	7,859,287	29,070,441	738,271	37,667,999
Agency, Safekeeping, Custodian, and Escrow Accounts	30,601,722	87,677,918	70,461,753	188,741,393
Due to Commercial Department, Advances or Overdrafts	63,023	703,554	−4,814	761,763
Total Liabilities	60,505,793	172,007,625	79,696,564	312,209,978

CALIFORNIA AS AN INTERNATIONAL BANKING CENTER

California continues as the second largest center of international banking in this country.

Subsidiary Banks

Twenty-six full service California state-chartered banks are operated as subsidiaries of foreign banks. These 26 banks held $30.881 billion in assets as of December 31, 1985. This compares to fifteen subsidiaries holding 6.140 billion in assets as of June 30, 1976, an increase of 73.3% in number and 402.9% in assets.

Their ten year growth relative to domestic banks can be seen when the subsidiaries' assets of $6.140 billion on June 30, 1976 are compared to all state-chartered banks' assets of $26.003 billion which is a 23.6% share. On December 31, 1985 the subsidiaries held $30.881 billion out of $82.433 billion for a 37.5% share of the assets held by state-chartered banks.

The following table lists a ten year history of the growth of subsidiary banks:

CALIFORNIA STATE-CHARTERED BANKS OPERATED AS SUBSIDIARIES OF FOREIGN BANKS

			Assets (In Millions)		Deposits (In Millions)	
6/30	No. of Subsidiaries	Branch • Offices	F&D •	Domestic	F&D •	Domestic
1976	15	337	6,140	5,787	5,439	5,090
1977	16	347	7,159	6,730	6,297	5,874
1978	18	404	9,045	8,593	7,958	7,491
1979	18	435	15,947	15,473	13,354	12,816
1980	17	486	18,055	17,376	14,855	14,122
1981	17	526	21,327	20,674	17,430	16,282
1982	25	563	23,200	22,375	18,524	17,684
1983	27	548	24,794	24,036	20,420	19,492
12/31						
1984	26	521	28,129	26,861	23,323	22,116
1985	26	512	29,881	29,726	25,953	24,371

• Foreign & Domestic

For comparative purposes, the following table presents a summary of bank growth since 1976:

CALIFORNIA STATE-CHARTERED BANKS

			Assets (In Millions)		Deposits (In Millions)	
6/30	No. of Banks	Branch * Offices	F&D *	Domestic	F&D *	Domestic
1976	148	943	26,003	23,414	22,248	19,713
1977	162	986	29,663	27,320	25,438	23,191
1978	168	1,066	35,656	32,747	30,566	27,745
1979	190	1,269	43,021	40,556	35,731	33,021
1980	217	1,386	48,750	45,774	39,573	36,864
1981	240	1,537	57,805	54,207	46,455	42,677
1982	255	1,631	63,284	59,909	50,219	46,522
1983	261	1,642	67,955	64,270	54,968	51,338
12/31						
1984	286	1,662	74,428	70,479	61,751	58,385
1985	285	1,696	82,433	78,978	69,288	61,725

* Foreign & Domestic

The following table lists the largest 25 banks in the state, ranked by asset size. The table shows that less than 6% of the 456 California commercial banks control 87.9% of the assets of all California commercial banks. The table also shows that twelve of these 25 banks are subsidiaries of foreign banks. These twelve banks have aggregate assets of $50.760 billion, or 19.7% of the $257.278 billion in assets held by the 25 largest banks.

TOTAL ASSETS OF THE LARGEST 25 CALIFORNIA BANKS, IN MILLIONS OF DOLLARS AS OF DECEMBER 31, 1985

Rank in State	Name of Bank	Total Assets	% of Total
1	Bank of America, N.T. & S.A.	$106,156	36.27
2	Security Pacific National Bank	44,851	15.32
3	Wells Fargo Bank, N.A.	23,502	8.03
4	First Interstate Bank of California	20,608	7.04
5*	Crocker National Bank	18,999	6.49
6*	Union Bank	9,072	3.10
7*	California First Bank	5,389	1.84
8*	The Bank of California, N.A.	3,656	1.25
9*	Lloyds Bank California	3,009	1.03
10*	The Sumitomo Bank of California	2,907	0.99
11	City National Bank	2,476	0.85
12*	Mitsui Manufacturers Bank	1,930	0.66
13	Imperial Bank	1,672	0.57
14*	Golden State Sanwa Bank	1,539	0.53
15	Hibernia Bank	1,341	0.46
16	Central Bank	1,302	0.44
17*	Bank of the West	1,284	0.44
18*	Mitsubishi Bank of California	1,237	0.42
19*	Barclays Bank of California	1,157	0.40
20	San Diego Trust & Savings Bank	1,094	0.37
21	WestAmerica Bank, N.A.	1,028	0.35
22	Community Bank	925	0.32
23	Farmers & Merchants Bank of Long Beach	845	0.29
24	Bank of Canton of California	718	0.25
25*	First Los Angeles Bank	581	0.20
	Largest 25	257,278	87.91
	All Other	35,423	12.09
	Total	$292,701	100.00
	285 State Banks	82,433	28.16
	171 National Banks	210,268	71.84
	Total	$292,701	100.00

(*) Subsidiaries of Foreign Banks

Branch and Agency Offices of Foreign Banking Corporations

As of December 31, 1985, the 99 foreign banking corporations having 90 agency offices and 21 branch offices had total assets of $49.320 billion, an 8.7% increase from the $45.354 billion reported as of December 31, 1984. Loans (gross) of $29.618 billion represented an increase of 6.6% from the $27.930 billion in gross loans on December 31, 1984. In addition, on December 31, 1985 there was one international banking corporation having total assets of $402,000.

The funding of foreign banking corporations is principally accomplished through local borrowings, which totalled $32.326 billion at December 31, 1985, an increase of 9.2% from December 31, 1984. Deposits totaled $6.362 billion, a decrease of 3.7% from the $6.606 billion in deposits on December 31, 1984.

Operating income for year end 1984 totaled $5.018 billion, a 9.6% decrease from 1984's $5.552 billion. Net income of $87.532 million represents a 151.7% increase from the $38.8 million as of December 31, 1984.

The growth of foreign banking corporations operating an agency or branch office business in California is shown in the accompanying table:

CALIFORNIA OFFICES OF FOREIGN BANKING CORPORATIONS

		Number of Offices							
		Agency Office		Branch Office					
6/30	Number Of FBC's Represented	Depositary	Non-depositary	Limited	Retail	Wholesale	Total	Assets (millions)	Deposits (millions)
1976	47	25	23	–	1	–	49	8,455	455
1977	53	27	27	–	1	–	55	9,479	484
1978	63	40	29	–	1	–	70	12,393	572
1979	69	49	27	–	1	–	77	16,401	724
1980	78	57	29	–	1	–	87	25,479	942
1981	87	63	31	–	1	–	95	32,831	744
1982	95	65	31	2	4	1	103	37,341	2,494
1983	100	65	31	2	6	5	109	42,142	4,660
12/31									
1984	100	60	32	5	8	6	111	45,354	6,606
1985	99	61	29	5	8	8	111	49,321	6,247

Following are three tables: The first is an abstract of the total assets and liabilities of all state licensed foreign banking corporations at the close of business December 31, 1985; the second lists assets of agencies, branches and subsidiaries operating in California by country of origin as of December 31, 1985. The third is a table listing all foreign banks (state-chartered) represented in California:

STATEMENT OF CONDITION
FOREIGN BANKING CORPORATIONS

(In thousands of dollars)

Report date: 12/31/85

Base date: 12/31/84

Number of Agencies	Report Date	Base Date	Change	Percent Change
Foreign Branches	99	100	−1	−1.0
ASSETS				
Cash and due from banks	5,224,913	4,427,316	797,597	18.0
U.S. Treasury securities	175,250	1,134.418	−959,168	−84.6
Securities of other U.S. Government agencies	16,087	19,032	−2,945	−15.5
Obligations of States and political subdivisions	451	577	−126	−21.8
Other securities	2,181,077	1,193.812	987,265	82.7
Loans	29,617,628	27,930,365	1,687,263	6.0
LESS: Reserve for possible loan losses	212,001	350,474	−138,473	−39.5
Loans (net)	29,405,627	27,579,891	1,825,736	6.6
Bank premises, furniture and fixtures, etc.	40,211	43,486	−3,275	−7.5
Real estate owned other than bank premises	61,418	51,546	9,872	19.2
Customers liability to this branch under acceptances outstanding	4,836,366	3,589,374	1,246,992	34.7
Due from directly related institutions	6,485,233	6,254,186	231,047	3.7
Other assets	893,912	1,062,635	−168,723	−15.9
Total assets	49,320,545	45,356,273	3,964,272	8.7
LIABILITIES				
Demand Deposits (IPC)	61,067	34,667	26,400	76.2
Deposits of foreign governments and official institutions		98	−98	−100.0
Deposits of foreign banking corporations	202	18,585	−18,383	−98.9
Certified and officers checks, etc.	37,993	21,581	16,412	76.0
Total Demand Deposits	112,416	88,464	23,952	27.1
Savings Deposits (IPC)	83,099	47,580	35,519	74.7
Time Deposits (IPC)	1,274,353	599,988	674,365	112.4
Deposits of foreign governments and official institutions	4,700	1,026	3,674	358.1
Deposits of foreign banking corporations	19		19	1900.0
Total Time and Savings Deposits	6,247,280	6,517,458	−270,178	−4.1
Total Deposits	6,362,677	6,605,922	−243,245	−3.7
Borrowings	32,325,877	29,592,325	2,733,552	9.2
Acceptances executed by or for account of this branch	5,058,984	3,756,944	1,302,040	34.7
Margin and cash collateral accounts	50,964	28,004	22,960	82.0
Due to directly related institutions	4,791,969	4,828,793	−36,824	−0.8
Other liabilities	730,073	544,285	185,788	34.1
Total liabilities	49,320,545	45,356,273	3,964,271	8.7

TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA, BY COUNTRY OF ORIGIN AS OF DECEMBER 31, 1985

(State-chartered only)

(In thousands of dollars)

Name of Bank (by country of origin)	Agency/Branch		California Corporate Subsidiary
Argentina			
Banco de la Nacion Argentina[b]	$110,195		
	$110,195		
Australia			
Australia and New Zealand Banking Group, Limited[b]	$203,289		
Commonwealth Bank of Australia[a]	162,176		
National Australia Bank[b]	347,220		
	$712,685		
Belgium			
Kredietbank, N.V.[b]	$7,558		
	$7,558		
Brazil			
Banco do Brasil[b]	$1,449,612		
Banco do Estado de Sao Paulo[b]	169,568		
Banco Real, S.A.[b]	37,961		
	$1,657,141		
Canada			
Bank of British Columbia[e]	$149,935		
Bank of Montreal		$6,658	(Harris Trust Company of California)
The Bank of Nova Scotia[b]	2,021,088		
Canadian Commercial Bank (in liquidation)		401,264	(Commercial Center Bank)
Canadian Imperial Bank of Commerce[a]	325,517	476,486	(California Canadian Bank)
The Royal Bank of Canada[b]	1,818		
The Toronto-Dominion Bank[b]	571,061		
	$3,069,419	$884,408	
Denmark			
Copenhagen Handelsbank[a] (Akts. Kjøbenhavns Handelsbank)	$158,428		
	$158,428		
France			
Banque Francaise du Commerce Exterieur[b]	$36,703		
Banque Indosuez[c]	42,901		
Banque Nationale de Paris[b]	796,122	$1,284,159	(Bank of the West)
Banque Paribas[a]	389,593		
Credit Lyonnais[b]	51,499		
Societe Generale[c]	42,054		
	$1,358,872	$1,284,159	
Germany			
Bayerische Vereinsbank AG (Union Bank of Bavaria)[b]	$80,048		
DG BANK Deutsche Genossenschaftsbank[b]	123,876		
Dresdner Bank Aktiengesellschaft[b]	167,162		
	$371,086		

TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA, BY COUNTRY OF ORIGIN AS OF DECEMBER 31, 1985—Continued

(State-chartered only)

(In thousands of dollars)

Name of Bank (by country of origin)	Agency/Branch		California Corporate Subsidiary
Hongkong			
Chekiang First Bank, Limited [b]	$81,943		
The Hongkong & Shanghai Banking Corp. [c]	316,771		
Liu Chong Hing Bank, Ltd. [b]	39,318		
Shanghai Commercial Bank, Ltd. [b]	150,162		
	$588,194		
India			
Bank of India [b]	$70,716		
State Bank of India [b]	59,401	$11,382	(State Bank of India (California))
	$130,117	$11,382	
Indonesia			
Bank Dagang Negara	$2,240		
	$2,240		
Iran			
Bank Melli Iran [b]	$3,381		
	$3,381		
Israel			
Bank Hapoalim, B.M. [d]	$181,602		
Bank Leumi le-Israel, B.M. [d]	241,546		
Israel Discount Bank, Limited [b]	34,995		
United Mizrahi Bank, Ltd. [d]	100,052		
	$558,195		
Italy			
Banca Commeriale Italiana [a]	$272,036		
Banca Nazionale del Lavoro [b]	370,836		
Banco di Roma [b]	1,942,577		
Banco di Sicilia [b]	97,428		
Credito Italiano [b]	144,653		
Istituto Bancario San Paolo di Torino		$581,443	(First Los Angeles Bank)
	$2,827,530	$581,443	
Japan			
Bank of Tokyo, Ltd. [a]	$1,140,058	$5,389,384	(California First Bank)
The Bank of Yokohama, Ltd. [b]	420,390		
The Dai-Ichi Kangyo Bank, Limited [b]	2,579,096	244,604	(Dai-Ichi Kangyo Bank of California)
The Daiwa Bank, Ltd. [a]	915,946		
The Fuji Bank, Ltd. [a]	3,345,924		
The Hokkaido Takushoku Bank, Ltd. [a]	451,352		
The Industrial Bank of Japan, Ltd. [b]	1,956,365		
The Kyowa Bank, Ltd. [a]	954,946	112,412	(The Kyowa Bank of California)
The Long-Term Credit Bank of Japan, Ltd. [a]	1,207,076		
The Mitsubishi Bank, Ltd. [a]	2,756,500	1,236,649	(The Mitsubishi Bank of California)
The Mitsubishi Trust and Banking Corporation [a]	2,824,019		
The Mitsui Bank, Ltd. [a]	968,350	1,929,711	(Mitsui Manufacturers Bank)
The Mitsui Trust and Banking Company, Ltd. [a]	1,855,953		
The Nippon Credit Bank, Ltd. [b]	716,283		
The Saitama Bank, Ltd. [e]	960,093		
The Sanwa Bank, Ltd. [a]	1,942,649	1,538,645	(Golden State Sanwa Bank)
The Shizuoka Bank, Ltd. [e]	357,214		
The Sumitomo Bank, Ltd. [a]	1,476,903	2,906,712	(The Sumitomo Bank of California)
The Sumitomo Trust & Banking Co., Ltd. [b]	1,116,250		
The Taiyo Kobe Bank, Ltd. [b]	1,006,886		
The Tokai Bank, Ltd. [a]	1,522,367	534,455	(Tokai Bank of California)
The Toyo Trust and Banking Company, Ltd. [a]	1,217,981		
The Yasuda Trust and Banking Company, Ltd. [a]	1,708,045		
	$33,400,646	$13,892,572	

TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA, BY COUNTRY OF ORIGIN AS OF DECEMBER 31, 1985—Continued

(State-chartered only)

(In thousands of dollars)

Name of Bank (by country of origin)	Agency/Branch		California Corporate Subsidiary
Korea			
The Bank of Seoul (a)	$135,073		
The Cho-Hung Bank, Ltd. (a)	123,765		
The Commercial Bank of Korea, Ltd. [a]	175,136		
The Hanil Bank, Limited (a)	150,743	$90,839	(First State Bank of Southern California)
Korea Exchange Bank (a)	194,451	230,493	(California Korea Bank)
Korea First Bank [a]	114,653		
	$893,821	$321,332	
Luxembourg			
Bank of Credit and Commerce International, S.A. [b]	$297,862		
	$297,862		
Malaysia			
Bank Bumiputra Malysia Berhad [b]	$41,139		
	$41,139		
Mexico			
Banca Serfin S.N.C. [b]	$154,736		
Banco Nacional de Mexico S.N.C. [b]	88,662	$188,907	(California Commerce Bank)
Bancomer, S.N.C. [b]	369,479	234,593	(Grossmont Bank)
	$612,877	$423,500	
Netherlands			
Algemene Bank Nederland, N.V. [b]	$142,385		
	$142,385		
New Zealand			
The Bank of New Zealand [b]	$109,998		
	$109,998		
Philippines			
Allied Banking Corporation		$35,891	(Oceanic Bank)
Manila Banking Corporation		31,293	(Manilabank California)
Metropolitan Bank and Trust Company [c]	$4,054	63,701	(International Bank of California)
Philippine Commercial International Bank [b]	23,343		
Philippine National Bank [c]	40,044	70,373	(Century Bank)
	$67,441	$201,258	
Singapore			
Development Bank of Singapore [b]	$7,988		
International Bank of Singapore [b]	10,309		
Overseas Union Bank [b]	47,894		
United Overseas Bank [b]	11,192		
	$77,383		
Spain			
Banco Central, S.A. [b]	$241,392		
Banco de Vizcaya, S.A. [b]	45,253		
Banco Exterior de Espana, S.A. [b]	82,274		
	$368,919		
Switzerland			
Credit Suisse [c]	$179,663		
Swiss Banking Corporation [c]	421,209		
Union Bank of Switzerland [b]	206,492		
	$807,364		
Thailand			
Bangkok Metropolitan Bank, Ltd. [b]	$43,776		
Thai Farmers Bank, Ltd. [a]	55,825		
	$99,601		

TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA, BY COUNTRY OF ORIGIN AS OF DECEMBER 31, 1985—Continued

(State-chartered only)

(In thousands of dollars)

Name of Bank (by country of origin)	Agency/Branch		California Corporate Subsidiary
United Kingdom			
Barclays Bank plc[b]	$205,010	$1,156,550	(Barclays Bank of California)
Lloyds Bank International, Limited[e]	156,836		
Lloyds Bank plc		3,009,124	(Lloyds Bank California)
Midland Bank plc		43,405	(Crocker Trust Company of California)
National Westminster Bank plc[b]	186,763		
The Royal Bank of Scotland, plc[b]	17,242		
Scandinavian Bank, Limited[b]	204,960		
Standard Chartered Bank Limited[a]	23,181	9,071,774	(Union Bank)
	$793,992	$13,280,853	
TOTAL—Foreign Countries	$49,268,469	$30,880,907	
U.S. Territories			
Guam			
Bank of Guam[d]	$8,668		
Puerto Rico			
Banco Popular de Puerto Rico[d]	$43,408		
TOTAL—U.S. Territories	$52,076		
GRAND TOTAL	$49,320,545	$30,880,907	

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[a] Nondepositary Agency
[b] Depositary Agency
[c] Limited Branch
[d] Retail Branch
[e] Wholesale Branch

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA
(State-chartered only)
AS OF DECEMBER 31, 1985

Name of Bank	Country	Type of Representation[a]							Rank in Free World[b]
			Agency		Branch				
		Representative Office	Non-depository	Depository	Limited	Retail	Wholesale	California Corporate Subsidiary	
Algemene Bank Nederland, N.V.	Netherlands			LA,SF					45
Allied Banking Corporation	Philippines							Oceanic Bank, SF	–
Amsterdam-Rotterdam Bank, N.V.	Netherlands	LA,SF							56
Australia and New Zealand Banking Group, Limited	Australia			LA					70
Banca Commerciale Italiana	Italy		LA						49
Banca Nazionale del Lavoro	Italy			LA					41
Banca Nazionale dell'Agricoltura	Italy	LA							120
Banca Serfin, S.N.C.	Mexico			LA					325
Banco Central, S.A.	Spain			SF					89
Banco de la Nacion Argentina	Argentina			SF					449
Banco de Vizcaya, S.A.	Spain			SF					117
Banco di Roma	Italy	LA		SF					68
Banco di Sicilia	Italy			LA					119
Banco do Brasil, S.A.	Brazil			LA,SF					86
Banco do Estado de Sao Paulo	Brazil			SF					509
Banco Exterior de Espana	Spain			LA					112
Banco Nacional de Mexico, S.N.C.	Mexico			LA				California Commerce Bank, LA	164
Banco Popular de Puerto Rico	Puerto Rico					LA			450
Banco Real, S.A.	Brazil			LA					704
Bancomer, S.N.C.	Mexico			LA				Grossmont Bank, La Mesa	147
Bangkok Metropolitan Bank	Thailand			SF					–
Bank Bumiputra Malaysia Berhad	Malaysia			LA					242
Bank Dagang Negara	Indonesia			LA					211
Bank Hapoalim, B.M.	Israel					LA, SF, EN			104
Bank Julius Baer & Co., Ltd.	Switzerland	SF							–
Bank Leumi le-Israel B.M.	Israel					BH, EN			84
Bank Melli Iran	Iran			SF					78
Bank of British Columbia	Canada	LA					SF		548
Bank of Credit and Commerce International, S.A.	Luxembourg	SF		LA,SF					277
Bank of Guam	Guam					SF			–
Bank of India	India			SF					265
Bank of Montreal	Canada	LA, SF						Harris Trust Company of California, SF	28
Bank of N.T. Butterfield & Son, Limited	Bermuda	NB							687
Bank of New Zealand	New Zealand			LA					343
Bank of Nova Scotia	Canada			SF					40
Bank of Scotland	United Kingdom	LA							194
Bank of Seoul	Korea		LA						134
The Bank of Tokyo, Ltd.	Japan		LA,SF					California First Bank, SF	24

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA—Continued
(State-chartered only)
AS OF DECEMBER 31, 1985

Name of Bank	Country	Type of Representation[a]							Rank in Free World[b]
		Representative Office	Agency		Branch			California Corporate Subsidiary	
			Non-depository	Depository	Limited	Retail	Wholesale		
The Bank of Yokohama, Ltd.	Japan		LA						72
Bank Saderat Iran	Iran	LA							121
Banque Auxilaire Michel Inchauspe	France	BK							-
Banque Francaise du Commerce Exterieur	France			SF					185
Banque Indosuez	France				LA				90
Banque Nationale de Paris	France			LA,SF				Bank of the West, SF	7
Banque Paribas	France	SF	LA						75
Barclays Bank plc	United Kingdom			SF				Barclays Bank of California, SF	12
Bayerische Vereinsbank AG (Union Bank of Bavaria)	Germany			LA					42
Bergen Bank A/S	Norway	LA							394
Berliner Handels-und Frankfurter Bank	Germany	LA							290
Caisse Nationale de Credit Agricole	France	SF							6
Canadian Commercial Bank (In liquidation)	Canada							Commercial Center Bank, Santa Ana	554
Canadian Imperial Bank of Commerce	Canada		SF					California Canadian Bank, LA	33
Chekiang First Bank, Limited	Hongkong			SF					-
The Cho-Hung Bank, Ltd.	Korea		SF						364
The Commercial Bank of Korea, Ltd.	Korea		LA						333
Commerzbank Aktiengesellschaft	Germany	LA							44
Commonwealth Bank of Australia	Australia		LA						157
Copenhagen Handelsbank A/S (Akts. Kiφbenhavns Handelsbank)	Denmark		LA						182
Credit Lyonnais	France			LA,SF					10
Credit Suisse	Switzerland	SF					LA		58
Credito Italiano	Italy			LA					63
The Dai-Ichi Kangyo Bank, Limited	Japan	SF		LA				Dai-Ichi Kangyo Bank of California, LA	1
The Daiwa Bank, Ltd.	Japan		LA						34
Deutsche Bank, AG	Germany	LA							16
Development Bank of Singapore	Singapore			LA					447
Development Finance Corporation	New Zealand	SF							-
DG BANK Deutsche Genossenschafts Bank	Germany			LA					
The Export-Import Bank of Korea	Korea	LA							-

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA—Continued
(State-chartered only)
AS OF DECEMBER 31, 1985

Name of Bank	Country	Type of Representation [a]							Rank in Free World [b]
		Representative Office	Agency		Branch			California Corporate Subsidiary	
			Non-depository	Depository	Limited	Retail	Wholesale		
The Fuji Bank, Ltd.	Japan	SF	LA						2
The Hanil Bank, Limited	Korea		LA					First State Bank of Southern California, Lynwood	324
The Hokkaido Takushoku Bank, Ltd.	Japan		LA						73
The Hongkong & Shanghai Banking Corporation	Hongkong				LA,-SF				27
The Industrial Bank of Japan	Japan	SF		LA					15
Interallianz Bank Zurich, A.G.	Switzerland	SF							-
International Bank of Singapore Limited	Singapore			SF					-
Israel Discount Bank, Limited	Israel			BH					132
Istituto Bancario San Paolo di Torino	Italy							First Los Angeles Bank, LA	60
Jugobanka Udruzena Banka	Yugoslavia	LA							376
Kleinwort, Benson Limited	United Kingdom	LA							338
Korea Exchange Bank	Korea		LA					California Korea Bank, LA	281
Kredietbank, N.V.	Belgium			LA					91
The Kyowa Bank, Limited	Japan	SF	LA					The Kyowa Bank of California, LA	55
Liu Chong Hing Bank, Ltd.	Hongkong			SF					-
Lloyds Bank International Limited	United Kingdom	SF					LA,-SF		79
Lloyds Bank plc	United Kingdom							Lloyds Bank California, LA	30
The Long-Term Credit Bank of Japan, Ltd.	Japan		LA						22
Manila Banking Corporation	Philippines							Manilabank California, Los Angeles	-
Metropolitan Bank and Trust Company	Philippines				SF			International Bank of California	-
Midland Bank plc	United Kingdom							Crocker Trust Company of California, SF	17
The Mitsubishi Bank, Ltd.	Japan		LA					The Mitsubishi Bank of California, LA	5
The Mitsubishi Trust and Banking Corporation	Japan		LA						23
The Mitsui Bank, Ltd.	Japan	SF	LA					Mitsui Manufacturers Bank, LA	19
The Mitsui Trust and Banking Company, Ltd.	Japan		LA						31
National Australia Bank	Australia	SF		LA					93

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA—Continued
(State-chartered only)
AS OF DECEMBER 31, 1985

		Type of Representation[a]							
			Agency		Branch				
Name of Bank	Country	Representative Office	Non-depository	Depository	Limited	Retail	Wholesale	California Corporate Subsidiary	Rank in Free World[b]
National Westminster Bank plc	United Kingdom	LA		SF					14
Nederlandsche Middenstandsbank, N.V.	Netherlands	LA							94
The Nippon Credit Bank, Ltd.	Japan			LA					47
Overseas Union Bank Limited	Singapore			LA					467
Philippine Commercial International Bank	Philippines			LA					–
Philippine National Bank	Philippines						LA	Century Bank, LA	–
Pierson, Heldring & Pierson, N.V.	Netherlands	SF							730
Privatbanken, A/S	Denmark	LA							273
The Royal Bank of Canada	Canada	LA		SF					21
The Royal Bank of Scotland PLC	United Kingdom	LA,SF		SF					149
The Saitama Bank, Ltd	Japan						LA		57
Samuel Montegu & Company, Ltd.	United Kingdom	SF							407
The Sanwa Bank, Ltd.	Japan		SF					Golden State Sanwa Bank, SF	8
Scandinavian Bank Limited	United Kingdom			LA					441
Shanghai Commercial Bank, Ltd.	Hongkong			SF					757
The Shizuoka Bank, Ltd	Japan	LA							115
Societe Generale	France	SF			LA				11
Standard Chartered Bank plc	United Kingdom		SF					Union Bank, LA	43
State Bank of India	India			LA				State Bank of India (California), LA	97
State Bank of New South Wales	Australia	LA							409
The Sumitomo Bank, Ltd.	Japan		SF					The Sumitomo Bank of California, SF	3
The Sumitomo Trust and Banking Company, Limited	Japan			LA					25
Swiss Bank Corporation	Switzerland	LA					SF		37
The Taiyo Kobe Bank, Ltd.	Japan			LA					29
Thai Farmers Bank Limited	Thailand		LA						452
The Tokai Bank, Ltd.	Japan		LA					Tokai Bank of California, LA	18
The Toronto-Dominion Bank	Canada	BH		LA,SF					52
The Toyo Trust and Banking Company	Japan		LA						51
Union Bank of Finland	Finland	LA							191
Union Bank of Switzerland	Switzerland	SF		LA					35
United Mizrahi Bank, Ltd.	Israel					LA			300
United Overseas Bank, Limited	Singapore			LA					350
The Yasuda Trust and Banking Company, Limited	Japan		LA						38

NOTES:

[a] "LA", "SF", "BH", "BK", "EN", "NB", denote Los Angeles, San Francisco, Beverly Hills, Bakersfield, Encino and Newport Beach, respectively.

[b] *U.S. and Overseas Banks Ranked by Size of Deposits,* American Banker, July 29, 1985, as of 12/31/84.

GENERAL APPENDIX

APPENDIX I

SUPERINTENDENTS OF BANKS

Name	*Date of taking office*
ALDEN ANDERSON	July 1, 1909
W. R. WILLIAMS	February 20, 1911
CHARLES F. STERN	December 1, 1918
JONATHAN S. DODGE	June 20, 1921
JOHN FRANKLIN JOHNSON	February 1, 1923
WILL C. WOOD	January 29, 1927
ALBERT A. ROSENSHINE	November 21, 1929
WILL C. WOOD	March 10, 1930
EDWARD RAINEY	January 6, 1931
FRIEND WM. RICHARDSON	July 19, 1934
F. W. WILSON	January 9, 1939
WILLIAM J. MURPHY	March 4, 1940
GEORGE J. KNOX	May 29, 1940
BENJAMIN C. CORLETT	March 1, 1943
MAURICE C. SPARLING	December 9, 1945
WILLIAM A. BURKETT	August 1, 1955
WILLIAM J. MURPHY	February 1, 1959
JOHN A. O'KANE	May 8, 1962
JAMES M. HALL	February 9, 1967
JOHN H. SHERMAN	January 26, 1970
DONALD E. PEARSON	June 1, 1970
CARL J. SCHMITT	November 5, 1975
JACK L. TAUFER	September 1, 1978
MARY ANN GRAVES	June 1, 1979
MORTON R. MICHAELS	August 23, 1979
RICHARD M. DOMINGUEZ	April 1, 1980
HAROLD D. DOYLE	January 3, 1983
LOUIS CARTER	May 2, 1983

Note: The year 1878 marks the advent of actual banking supervision in California. In that year an act was passed creating a three-man Board of Bank Commissioners, and placing under its jurisdiction "every savings bank and banking company incorporated under the laws of this state, or any other state or country and doing business in this state." In 1909, the Bank Act was passed, creating the State Banking Department, as we know it today, with the Superintendent of Banks to be appointed by the Governor for a term of four years. This was changed in 1911 to provide that the Superintendent hold office "at the pleasure of the Governor".

APPENDIX II

STAFF OF THE STATE BANKING DEPARTMENT
AS OF DECEMBER 31, 1985
ADMINISTRATION

Name	*Position*	*Compensation Per Month*
EXECUTIVE AND ADMINISTRATIVE SERVICES		
Louis Carter	Superintendent of Banks	6,517
Harold D. Doyle	Chief Deputy Superintendent of Banks	5,159
Charlene G. Mathias	Senior Deputy Superintendent of Banks	5,159
John R. Paulus	Deputy Superintendent of Banks, Office of Policy	4,244
Steven Suchil	Staff Counsel II	3,753
Phyllis A. Garrett	Staff Services Manager I	3,335
Elie I. Karam	Senior Accounting Officer (Supervisor)	2,895
Mary Ann Makrakis	Staff Services Analyst	2,515
Lorene F. Mirts	Staff Services Analyst	2,091
Terese L. Robinette	Staff Services Analyst	2,045
Hazel D. So	Administrative Assistant I	2,291
Joyce A. Matushenko	Personnel Assistant II	2,176
Toshi Mizutani	Secretary	1,746
Jean M. Nosaka	Management Services Technician	1,791
Laura Storniolo	Accounting Technician	1,514
L. Joann Osborne	Office Technician	1,712
LEGAL AND LEGISLATIVE SERVICES		
James F. Carrig	Chief Counsel I, C.E.A.	5,410
Alida R. Buchanan	Staff Counsel III	4,537
Tony Lehtonen	Staff Counsel II	4,327
Carol L. Matsunaga	Staff Counsel II	4,123
Diana H. Nishiura	Staff Counsel III (Los Angeles)	4,537
Robert E. Thomas	Staff Counsel I (Los Angeles)	3,257
John R. Pasto	Staff Counsel I	3,257
Gayle S. Takahashi	Legal Counsel	2,348
Mamerta S. Alano	Senior Legal Typist (Los Angeles)	2,077
Irene D. Kukkola	Senior Legal Typist	2,077
Leonida D. Cristobal	Senior Legal Typist	1,985
Aile B. Elegue	Legal Typist	1,676
Agnes R. Cabauatan	Office Assistant II-A	1,259
LICENSING AND SPECIAL PROGRAMS		
Richard R. Ogawa	Assistant Deputy Licensing & EDP	3,861
Jane C. Killpack	Bank Examiner III	2,636
Virginia M. Richardson	Associate Governmental Program Analyst	3,035
Patrick C. Carroll	Staff Services Analyst	2,045

Caridad D. Rodriguez, Office Technician	1,642
Grace M. Bolano, Office Assistant II-B	1,481
Carolyn L. Sigua, Office Assistant II-A	1,306
Kathleen Rosebrough, Office Assistant II-A	1,259

SAN FRANCISCO REGIONAL OFFICE

John R. Fagundes, Deputy Superintendent of Banks, C.E.A. II	4,450
Paul D. Bowers, Supervising Bank Examiner	4,046
James E. Brodie, Supervising Bank Examiner	4,046
Alicia V. Adoc, Bank Examiner IV	3,335
Arlene F. Byers-Rutherford, Bank Examiner IV	3,663
Thomas Fong, Bank Examiner IV	3,663
James J. O'Neill, Bank Examiner IV	3,335
John J. Peters, Bank Examiner IV	3,663
Harland R. Ross, Bank Examiner IV	3,663
Brian H. Yuen, Bank Examiner IV	3,663
Linda Y. Eng, Bank Examiner III	2,764
Franklin S. Hom, Bank Examiner III	2,764
Frank W. Horst, Bank Examiner III	3,035
Ann S. Landry, Bank Examiner III	2,636
Khai LeCong, Bank Examiner III	2,764
James R. Montgomery, Bank Examiner III	2,636
Owen M. Raven, Bank Examiner III	2,636
Terry L. Walline, Bank Examiner III	2,764
George P. Williams, Bank Examiner III	2,764
Debie M. Abella, Bank Examiner II	2,189
James R. Bradshaw, Bank Examiner II	2,091
Barbara K. Chow, Bank Examiner II	2,091
Ophelia A. Garcia, Bank Examiner II	2,091
Scott J. Harris, Bank Examiner II	2,091
Bertwin Louis, Bank Examiner II	2,402
Kristofer E. Olstead, Bank Examiner II	2,189
Walter F. Pompliano, Bank Examiner II	2,189
Purigali K. Prakash, Bank Examiner II	2,091
Lynn A. Rutledge, Bank Examiner II	2,091
Joan Tomlinson, Bank Examiner II	2,402
John R. Tullis, Bank Examiner II	2,091
Timothy Wong, Bank Examiner II	2,515
Frank Iwamoto, Library Technical Assistant I	1,712
Carmelita Reyes, Word Processing Technician	1,514
Diana M. Pacini, Office Assistant II-B	1,514
Claudia B. Nordendahl, Office Assistant II-B	1,462
Risa D. Durley, Office Assistant II-A	1,324
Sherry G. Kelly, Office Assistant II-A	1,259

SACRAMENTO REGIONAL OFFICE

Gene C. Kirkish, Deputy Superintendent of Banks, C.E.A. I	4,244
Jerry C. Bertsch, Supervising Bank Examiner	4,046
Peter A. Van Hoecke, Bank Examiner IV	3,180

Donald G. Williams, Bank Examiner IV	3,494
James A. Young, Bank Examiner IV	3,663
David M. Bouterie, Bank Examiner III	2,515
Donald H. Lake, Bank Examiner III	2,636
George A. Neil, Bank Examiner III	3,035
Lorraine C. Sapunar, Bank Examiner III	3,035
Maria D. Berumen, Bank Examiner II	2,091
Lester E. Connor, Bank Examiner II	2,091
George H. Paddeck, Bank Examiner II	2,189
Charles W. Raborn, Jr., Bank Examiner II	2,091
Raymond M. Seamans, Bank Examiner II	2,189
Bruce A. Smith, Bank Examiner II	2,091
Rosemarie Grenke, Office Technician	1,712
Mary J. Jones, Office Technician	1,572
Elizabeth J. Weiss, Office Technician	1,572
Elaine L. Wood, Office Technician	1,642

LOS ANGELES REGIONAL OFFICE

David L. Scott, Deputy Superintendent of Banks, C.E.A. II	4,244
William R. Adams, Supervising Bank Examiner	4,046
Sharon A. Dunlavey, Supervising Bank Examiner	4,046
Donald L. Grigsby, Supervising Bank Examiner	4,046
Francis H. Kallmeyer, Supervising Bank Examiner	4,046
Cristobal G. Caragan, Bank Examiner IV	3,663
Arnold W. Erickson, Bank Examiner IV	3,663
Lyndia Fong, Bank Examiner IV	3,335
Michael L. Kientz, Bank Examiner IV	3,335
Nancy D. Marshall, Bank Examiner IV	3,663
Rudolph D. Martinez, Bank Examiner IV	3,335
Clair V. Olson, Bank Examiner IV	3,663
John J. O'Neill, Bank Examiner IV	3,663
George F. Otton, Bank Examiner IV	3,663
Joseph R. Phelon, Bank Examiner IV	3,663
Willis Sheldon, Bank Examiner IV	3,663
Richard B. Skala, Bank Examiner IV	3,663
Bill F. Tom, Bank Examiner IV	3,663
Bill Tsubota, Bank Examiner IV	3,663
Masanori P. Yamaguchi, Bank Examiner IV	3,663
Robert B. Abraham, Bank Examiner III	3,035
George Aguilar, jr., Bank Examiner III	2,515
Paul A. Bialecki, Bank Examiner III	2,636
Margaret E. Boddie, Bank Examiner III	2,515
Adolfo Cabrera, Bank Examiner III	2,515
Tak S. Chow, Bank Examiner III	2,636
Gail A. Croil, Bank Examiner III	2,636
Mouna Faragallah, Bank Examiner III	3,035
Benedict I. Farias, Bank Examiner III	2,636
Stuart M. Feldstein, Bank Examiner III	2,515
Sandra F. Geluz, Bank Examiner III	2,764

Greg J. Hickel, Bank Examiner III	2,515
Betty N. Holmes, Bank Examiner III	2,636
Renee S. Kaplan, Bank Examiner III	2,764
Donald L. King, Bank Examiner III	3,035
Victor L. Kuan, Bank Examiner III	3,035
Florence P. Mirjahangir, Bank Examiner III	3,035
Moises E. Nolasco, Bank Examiner III	3,035
Charlotte C. Uyeda, Bank Examiner III	2,515
James L. Young, Bank Examiner III	3,335
Thomas J. Behlmer, Bank Examiner II	2,091
Larry W. Bush, Bank Examiner II	2,091
Scott D. Cameron, Bank Examiner II	2,091
Gordon S. Clark, Bank Examiner II	2,091
Frank M. Collins, Bank Examiner II	2,189
Susan L. Friedman, Bank Examiner II	2,292
Lawlor G. Fong, Bank Examiner II	2,292
Joanne L. Harada, Bank Examiner II	2,091
William M. Hoff, Bank Examiner II	2,091
Gloria J. Hoskins, Bank Examiner II	2,091
Margaret Kaplan, Bank Examiner II	2,189
Sandy Leong, Bank Examiner II	2,091
Debra L. Lewis, Bank Examiner II	2,515
Catherine M. Nahnsen, Bank Examiner II	2,091
Robert L. Norvell, Bank Examiner II	2,189
Gerundio R. Reblando, Bank Examiner II	2,515
Donald K. Shimizu, Bank Examiner II	2,515
David B. Spainhour, Bank Examiner II	2,189
David L. Twichell, Bank Examiner II	2,091
Regina L. Williams, Bank Examiner II	2,402
Freda K. Sato, Staff Services Analyst	2,515
Shirley B. LaGrone, Office Services Supervisor I	1,514
Jackie A. Gerwig, Office Technician	1,712
Leticia Argumedo, Word Processing Technician	1,572
Diana Conde, Word Processing Technician	1,572
Diane C. Ford, Office Assistant II-A	1,324
Doreen M. Ramirez, Office Assistant II-A	1,291

SAN DIEGO REGIONAL OFFICE

Ronald W. Coleman, Deputy Superintendent of Banks, C.E.A. I	4,244
Craig A. Carlson, Bank Examiner IV	3,663
John R. Hearold, Bank Examiner IV	3,663
William L. Doolittle, Bank Examiner III	2,764
Paul T. Crayton, Bank Examiner II	2,091
Deborah J. Ford, Bank Examiner II	2,091
William G. Schott, Bank Examiner II	2,091
Donna L. Titus, Bank Examiner II	2,091
Rosalyn S. Tomaszewski, Bank Examiner II	2,292
Rita D. Kovara, Office Technician	1,514
Maria P. Sandoval, Office Assistant II-A (½ time)	692

APPENDIX III

STATEMENT OF THE STATE BANKING DEPARTMENT FUND

Revenue and Expenditures for Fiscal Year 1984

Accumulated surplus, July 1, 1984		$3,869,664.05
Revenue:		
Assessment of banks	$6,747,819.17	
Assessment, traveler's checks	88,422.00	
License fees (banks and branches)	73,875.00	
Proposed bank and branch applications	393,530.31	
Extraordinary services	7,116.75	
Interest from invested funds	547,242.58	
Income from sale of documents	11,740.00	
Escheat—checks, Warrants	1,036.71	
Total revenue		$7,870,782.52
Total resources		$11,740,446.57
Less Expenditures		
Salaries	5,183,004.21	
Staff benefits	1,550,773.90	
Operating expenses and equipment	1,672,491.50	
Reimbursements	(115,201.68)	
Due from Local Agency Deposit Security	(64,000.00)	
Total expenditures		$8,227,067.93
Accumulated surplus, June 30, 1985		$3,513,378.64
Prior year income adjustment, 1983–1984	(25,088.55)	
Prior year expenditure adjustment, 1982–1983	(1,175.11)	
Executive Order D84-26 (SB 91) Emp. Comp.	(4,712.25)	
Refund to reverted appropriation	18,712.42	
Total adjustment		$(12,263.49)
Accumulated surplus, adjusted		$3,501,115.15

APPENDIX IV

List of Authorized Bank Holidays

Effective July 4, 1985, Civil Code Section 9 and Commercial Code Section 3123 were amended to make *all* bank holidays in this state "*optional* bank holidays".

The days which under the law may now be taken as bank holidays, are as follows:

General

January 1 (New Year's Day)
February 12 (Lincoln Day)
Good Friday (12:00 noon until closing)
July 4 (Independence Day)
September 9 (Admission Day)
November 11 (Veteran's Day)
Thanksgiving Day
December 25 (Christmas Day)
Every Saturday
Every Sunday

Any closing of a bank because of an emergency, as defined in the Bank Extraordinary Situation Closing Act, Chapter 20 (commencing with Section 3600) of Division 1 of the Financial Code

Mondays

Third in January (Dr. Martin Luther King, Jr. Day)
Third in February (Washington's Birthday)
Last in May (Memorial Day)
First in September (Labor Day)
Second in October (Columbus Day)

If January 1, February 12, July 4, September 9th, November 11, or December 25 fall on a Sunday, the following Monday will be observed. If July 4, September 9, or December 25 fall on a Saturday, the preceding Friday will be observed.

APPENDIX V

TABLES

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS AS OF DECEMBER 31, 1985

Name of Bank and Address	Principal Place of Business
AMSTERDAM-ROTTERDAM BANK, N.V. 333 South Grand Avenue, Suite 3545 Los Angeles, CA 90071 One Post Street, Suite 1925 San Francisco, CA 94104	Amsterdam, Netherlands
BAER AMERICAN BANKING CORPORATION 235 Montgomery Street, Suite 939 San Francisco, CA 94104	New York, New York
BANCA NAZIONALE DELL'AGRICOLTURA 333 South Grand Avenue Los Angeles, CA 90071	Rome, Italy
BANCO DI ROMA 333 South Grand Avenue Los Angeles, CA 90071	Rome, Italy
BANK JULIUS BAER & CO., LTD. 235 Montgomery Street, Suite 939 San Francisco, CA 94104	Zurich, Switzerland
BANK OF BRITISH COLUMBIA 707 Wilshire Boulevard, 37th Floor Los Angeles, CA 90017	Vancouver, Canada
BANK OF CREDIT AND COMMERCE INTERNATIONAL, S.A. 300 Montgomery Street, Suite 888 San Francisco, CA 94104	Luxembourg, Luxembourg
BANK OF MONTREAL 707 Wilshire Boulevard Los Angeles, CA 90017 Four Embarcadero Center San Francisco, CA 94111	Montreal, Canada
BANK OF NEW ENGLAND, N.A. One California Street San Francisco, CA 94111	Boston, Massachusetts
THE BANK OF NEW YORK 7301 Topanga Canyon Boulevard Canoga Park, CA 91303	New York, New York
BANK OF N.T. BUTTERFIELD & SON 1301 Dove Street, Suite 755 Newport Beach, CA 92660	Hamilton, Bermuda
BANK OF SCOTLAND 707 Wilshire Boulevard, Suite 440 Los Angeles, CA 90017	Edinburgh, Scotland
BANK SADERAT IRAN 707 Wilshire Boulevard, Suite 5450 Los Angeles, CA 90017	Tehran, Iran
BANKERS TRUST COMPANY 400 South Hope Street, 9th Floor Los Angeles, CA 90071 110 East Ninth Street, Suite C-801 Los Angeles, CA 90079 600 Montgomery Street San Francisco, CA 94111	New York, New York
BANQUE AUXILIARE MICHEL INCHAUSPE 1415-18th Street Bakersfield, CA 94111	St. Jean Pied-de-Port, France
BANQUE PARIBAS 101 California Street San Francisco, CA 94111	Paris, France
BERGEN BANK, A/S 600 Wilshire Boulevard Los Angeles, CA 90071	Bergen, Norway
BERLINER HANDELS-UND FRANKFURTER BANK 600 Wilshire Boulevard, Suite 890 Los Angeles, CA 90017	Frankfurt, Germany

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS AS OF DECEMBER 31, 1985—Continued

Name of Bank and Address	Principal Place of Business
BOSTON SAFE DEPOSIT AND TRUST COMPANY 9701 Wilshire Boulevard, Suite 890 Beverly Hills, CA 90017 241 South Figueroa Street Los Angeles, CA 90012 19000 MacArthur Boulevard Newport Beach, CA 92660 160 Sansome Street San Francisco, CA 94104	Boston, Massachusetts
CAISSE NATIONALE DE CREDIT AGRICOLE 555 California Street, Suite 4390 San Francisco, CA 94104	Paris, France
CASS BANK & TRUST COMPANY c/o Cass Transportation Services 1670 South Amphlett Avenue, #214 San Mateo, CA 94402	St. Louis, Missouri
THE CHASE MANHATTAN BANK, N.A. 800 Wilshire Boulevard Los Angeles, CA 90017 4000 MacArthur Boulevard Newport Beach, CA 92660 Three Embarcadero Center San Francisco, CA 94111	New York, New York
CHEMICAL BANK 333 South Grand Avenue Los Angeles, CA 90071 600 Montgomery Street San Francisco, CA 94111	New York, New York
CITIBANK, N.A. 444 South Flower Street Los Angeles, CA 90071-2999 One Sansome Street San Francisco, CA 94104	New York, New York
COMERICA BANK DETROIT 19600 Fairchild, Suite 120 Newport Beach, CA 92660 5700 Stoneridge Mall, Suite 210 Pleasanton, CA 94523	Detroit, Michigan
COMMERZBANK AKTIENGESELLSCHAFT 707 Wilshire Boulevard Los Angeles, CA 90017	Duesseldorf, Germany
CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO 444 South Flower Street Los Angeles, CA 90017 50 California Street San Francisco, CA 94111	Chicago, Illinois
CREDIT SUISSE 50 California Street San Francisco, CA 94111	Zurich, Switzerland
THE DAI-ICHI KANGO BANK, LIMITED 101 California Street San Francisco, CA 94111	Tokyo, Japan
DEUTSCHE BANK, A.G. 444 South Flower Street Los Angeles, CA 90017	Frankfurt, Germany
DEVELOPMENT FINANCE CORPORATION OF NEW ZEALAND 100 Spear Street San Francisco, CA 94105	Wellington, New Zealand

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS AS OF DECEMBER 31, 1985—Continued

Name of Bank and Address	Principal Place of Business
THE EXPORT-IMPORT BANK OF KOREA 600 Wilshire Boulevard Los Angeles, CA 90017	Seoul, Korea
FIDUCIARY TRUST COMPANY OF NEW YORK 444 South Flower Street, 44th Floor Los Angeles, CA 90017	New York, New York
THE FIRST NATIONAL BANK OF BOSTON One Wilshire Boulevard, Suite 801 Los Angeles, CA 90017	Boston, Massachusetts
THE FIRST NATIONAL BANK OF CHICAGO 555 South Flower Street Los Angeles, CA 90071 353 Sacramento Street, Suite 200 San Francisco, CA 94104	Chicago, Illinois
FIRST SECURITY BANK OF UTAH, N.A. c/o Securities-Intermountain, Inc. 2025 Gateway Place, Suite 318 San Jose, CA 95110	Salt Lake City, Utah
THE FUJI BANK, LIMITED 601 California Street, Suite 400 San Francisco, CA 94104	Tokyo, Japan
HARRIS TRUST AND SAVINGS BANK 444 South Flower Street, Suite 2490 Los Angeles, CA 90017 707 Wilshire Boulevard Los Angeles, CA 90017 Four Embarcadero Center San Francisco, CA 94104	Chicago, Illinois
INTERALLIANZ BANK ZURICH, A.G. One California Street, Suite 845 San Francisco, CA 94111	Zurich, Switzerland
INDUSTRIAL BANK OF JAPAN, LTD. 555 California Street San Francisco, CA 94104	Tokyo, Japan
IRVING TRUST COMPANY c/o Irving Business Systems 800 West Sixth Street Los Angeles, CA 90017	New York, New York
JACKSONVILLE NATIONAL BANK 4020 Moorpark Avenue San Jose, CA 95117	Jacksonville, Florida
JUGOBANKA UDRUZENA BANKA 3440 Wilshire Boulevard, Suite 1206 Los Angeles, CA 94104	Belgrade, Yugoslavia
KLEINWORT, BENSON LIMITED 333 South Grand Avenue, Suite 2900 Los Angeles CA 90071	London, England
THE KYOWA BANK, LTD. One Montgomery Street, Suite 1120 San Francisco, CA 94104	Tokyo, Japan
LLOYDS BANK INTERNATIONAL, LIMITED 444 Market Street San Francisco, CA 90017	London, England
MANUFACTURERS HANOVER TRUST COMPANY 445 South Figueroa Street Los Angeles, CA 90071 50 California Street San Francisco, CA 94111	New York, New York

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS AS OF DECEMBER 31, 1985—Continued

Name of Bank and Address	Principal Place of Business
MELLON BANK, N.A. 555 South Flower Street, Suite 4070 Los Angeles, CA 90071 595 Market Street San Francisco, CA 94105	Pittsburgh, Pennsylvania
THE MITSUI BANK, LTD. 301 California Street San Francisco, CA 94104	Tokyo, Japan
MORGAN GUARANTY TRUST COMPANY OF NEW YORK 444 South Flower Street Los Angeles, CA 90017 101 California Street San Francisco, CA 94111	New York, New York
NATIONAL AUSTRALIA BANK One Sansome Street San Francisco, CA 94104	Melbourne, Australia
NATIONAL WESTMINSTER BANK PLC 400 South Hope Street Los Angeles, CA 90071	London, England
NATIONAL WESTMINSTER BANK USA 400 South Hope Street Los Angeles, CA 90071 44 Montgomery Street San Francisco, CA 94104	New York, New York
NEDERLANDSCHE MIDDENSTANDSBANK, N.V. 333 South Grand Avenue, Suite 3000 Los Angeles, CA 90071	Amsterdam, Netherlands
THE PHILADELPHIA NATIONAL BANK 444 South Flower Street Los Angeles, CA 90071	Philadelphia, Pennsylvania
PIERSON, HELDRING & PIERSON, N.V. One Post Street, Suite 1925 San Francisco, CA 94104	Amsterdam, Netherlands
PITTSBURGH NATIONAL BANK 444 South Flower Street Los Angeles, CA 90071-2996	Pittsburgh, Pennsylvania
PRIVATBANKEN, A/S 400 South Hope Street, Suite 2470 Los Angeles, CA 90071	Copenhagen, Denmark
RANIER NATIONAL BANK 555 South Flower Street Los Angeles, CA 90071 416 South Main Street Salinas, CA 93901	Seattle, Washington
THE ROYAL BANK OF CANADA 600 Wilshire Boulevard, Suite 600 Los Angeles, CA 90017	Montreal, Canada
THE ROYAL BANK OF SCOTLAND PLC 800 West Sixth Street Los Angeles, CA 90017 600 Montgomery Street San Francisco, CA 94111	Edinburgh, Scotland

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS AS OF DECEMBER 31, 1985—Continued

Name of Bank and Address	Principal Place of Business
SAMUEL MONTEGU & CO., LIMITED One Montgomery Street San Francisco, CA 94104	London, England
SOCIETE GENERALE One Montgomery Street, 16th Floor San Francisco, CA 94104	Paris, France
STATE BANK OF NEW SOUTH WALES 2049 Century Park East, Suite 2250 Los Angeles, CA 94104	Sydney, Australia
SWISS BANK CORPORATION 800 West Sixth Street, Suite 1220 Los Angeles, CA 90017	Basel, Switzerland
THE TORONTO-DOMINION BANK 2049 Century Park East Los Angeles, CA 90017	Toronto, Canada
UNION BANK OF FINLAND 600 Wilshire Boulevard Los Angeles, CA 90017	Helsinki, Finland
UNION BANK OF SWITZERLAND One Embarcadero Center, Suite 3805 San Francisco, CA 94111	Zurich, Switzerland
VALLEY NATIONAL BANK OF ARIZONA 2140 Merced Street, Suite 105 Fresno, CA 93721	Phoenix, Arizona
WORTHEN BANK & TRUST COMPANY 3660 Wilshire Boulevard, Suite 310 Los Angeles, CA 90010	Little Rock, Arkansas

EDGE ACT CORPORATIONS IN CALIFORNIA

AS OF DECEMBER 31, 1985

Beverly Hills

Citibank International—Beverly Hills Branch
150 El Camino, Beverly Hills, California 90212

Republic International Bank of New York (California)—
Beverly Hills Branch
455 No. Bedford Drive, Beverly Hills, California 90212

Los Angeles

American Express Bank International—Los Angeles Branch
515 South Flower Street, Los Angeles, California 90071

Bank of Boston International—Los Angeles
624 South Grand Avenue, Los Angeles, California 90017

Bankers Trust Company International—Los Angeles Branch
400 South Hope Street, Los Angeles, California 90071

Chase Bank International—Los Angeles Branch
800 Wilshire Boulevard, Los Angeles, California 90017

Citibank International—Los Angeles Branch
444 South Flower Street, Los Angeles, California 90071

Continental Bank International—Los Angeles Branch
444 South Flower Street, Los Angeles, California 90071

First Chicago International—Los Angeles Branch
555 South Flower Street, Los Angeles, California 90071

First Interstate International of California
707 Wilshire Boulevard, Los Angeles, California 90017

First Interstate Overseas Investment, Inc.
707 Wilshire Boulevard, Los Angeles, California 90017

Irving Trust International Bank—Los Angeles Branch
800 West Sixth Street, Los Angeles, California 90017

Manufacturers Hanover International Banking Corporation—
Los Angeles Branch
445 South Figueroa Street, Los Angeles, California 90071

Morgan Guaranty International Bank—Los Angeles Branch
444 South Flower Street, Los Angeles, California 90071

Philadelphia International Bank—Los Angeles Branch
444 South Flower Street, Los Angeles, California 90071

PNC International Bank—Los Angeles Branch
444 South Flower Street, Los Angeles, California 90071

Rainier International Bank
555 South Flower Street, Los Angeles, California 90071

Republic International Bank of New York (California)
1605 West Olympic Boulevard, Los Angeles, California 90015

Security Pacific International Bank
333 South Hope Street, Los Angeles, California 90071
Security Pacific Overseas Corporation
333 South Hope Street, Los Angeles, California 90071
Worthen Bank International
3660 Wilshire Boulevard, Los Angeles, California 90010

San Diego

Citibank International—San Diego Branch
401 West "A" Street, San Diego, California 92101

San Francisco

Bank of California International
400 California Street, San Francisco, California 94145
Bankamerica International
P.O. Box 37020, Department 659, San Francisco, California 94137
Bankamerica International Financial Corporation
P.O. Box 37020, Department 661, San Francisco, California 94137
Chase Bank International—San Francisco Branch
Three Embarcadero Center, San Francisco, California 94111
Citibank International—San Francisco Branch
One Sansome Street, San Francisco, California 94104
Citibank International—San Francisco International Airport Branch
San Francisco International Airport, San Francisco, California
Continental Bank International
50 California Street, San Francisco, California 94111
Crocker International Investment Corporation
One Montgomery Street, San Francisco, California 94104
First Chicago International—San Francisco Branch
353 Sacramento Street, San Francisco, California 94111
Fuji Bank International, Inc.
601 California Street, San Francisco, California 94108
Morgan Guaranty International Bank—San Francisco Branch
101 California Street, San Francisco, California 94111
Wells Fargo International
464 California Street, San Francisco, California 94104
Wells Fargo International Affiliates Corporation
464 California Street, San Francisco, California 94104
Source: Federal Reserve Bank of San Francisco

AUTHORIZED ISSUERS OF PAYMENT INSTRUMENTS
AS OF DECEMBER 31, 1985

Name of Company	Head Office
American Express Travel Related Services	New York City
Associates Financial Express, Inc.	Dallas
The Circle K Corporation	Phoenix
Jet Food Stamp Center, Inc.	Los Angeles
National Money Orders, Inc.	Houston
Republic Money Orders	Dallas
Travelers Express Company	Minneapolis

AUTHORIZED ISSUERS OF TRAVELERS CHECKS
AS OF DECEMBER 31, 1985

Name of Company	Head Office
American Express Travel Related Services	New York City
BankAmerica Corporation	San Francisco
The Chase Manhattan Corporation	New York City
Citicorp Services, Inc.	New York City
Republic Money Orders, Inc.	Dallas
Societe Francaise du Cheque de Voyage	Paris, France
Thomas Cook, Inc.	Princeton, New Jersey
Travellers Cheque Associates, Ltd.	Brighton, England
Wells Fargo & Company	San Francisco

AUTHORIZED TRANSMITTERS OF MONEY ABROAD
AS OF DECEMBER 31, 1985

Name of Company	Head Office
American Express Travel Related Services	New York City
American Foreign Exchange	Los Angeles
Amparo's Foreign Exchange	San Francisco
Associated Foreign Exchange	San Francisco
Deak-Perera California, Inc.	San Francisco
Dollar America Exchange, Inc.	Santa Clara
Esteva & Company, Inc.	San Francisco
Golden Asian Express Company, Inc.	Monterey Park
Grace Foreign Exchange	San Francisco
Maniflo Money Exchange	National City
Pan Asian Currency Exchange Corporation	San Jose
Pekao Trading Corporation	New York City
Regent Forex, Inc.	Los Angeles
Thomas Cook, Inc.	Princeton, New Jersey

LICENSED CALIFORNIA BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATIONS AS OF DECEMBER 31, 1985

Name of Business and Industrial Development Corporation	Head Office Location
BISCORP, A California Business and Industrial Development Corporation	7509 Madison Avenue, Citrus Heights, CA 95610
CCG Capital Corporation—A California Business and Industrial Development Corporation	100 Spear Street, San Francisco, CA 94109
First California Business and Industrial Development Corporation	130 Montgomery Street, San Francisco, CA 94104
First Capital California Business and Industrial Development Corporation	160 Spear Street, San Francisco, CA 94105
Government Funding California Business and Industrial Development Corporation	9200 Sunset Boulevard, Los Angeles, CA 90069
Provident California Business and Industrial Development Corporation	160 Sansome Street, San Francisco, CA 94104
State Assistance Fund for Energy, California Business and Industrial Development Corporation	1014 Second Street, Sacramento, CA 95814
Statewide California Business and Industrial Development Corporation	4600 Campus Drive, Newport Beach, CA 92660
VAL-VEN CALIFORNIA, A California Business and Industrial Development Corporation	6350 Laurel Canyon Boulevard, North Hollywood, CA 91606

QUALIFIED MORTGAGE INSURERS (SECTION 1227(b)) * AS OF JUNE 30, 1985

Name of Company	Address of Principal Office
Commercial Loan Insurance Corporation	250 East Kilbourn Avenue, Milwaukee, WI 53201
Commercial Mortgage Insurance, Inc.	150 East Gilman Street, Madison, WI 53703
Commonwealth Mortgage Assurance Company	8 Penn Center, Philadelphia, PA 19103
Foremost Guaranty Corporation	5800 Foremost Drive, SE, Grand Rapids, MI 49501
General Electric Mortgage Insurance Corporation	11353 Reed Hartman Highway, Cincinnati, OH 45241
General Electric Mortgage Insurance Corporation of California	1530 Meridian Avenue, San Jose, CA 95150
General Electric Mortgage Insurance Corporation of North Carolina	5401 Six Forks Road, Raleigh, NC 27609
Investors Mortgage Insurance Corporation	200 East Randolph, Chicago, IL 60601
Mortgage Guaranty Insurance Corporation	MGIC Plaza, 250 East Kilbourn Avenue, Milwaukee, WI 53201
PMI Mortgage Insurance Co.	3003 North Central Avenue, Phoenix, AZ 85012
PAMICO Mortgage Insurance Company	1750 Walton Road, Blue Bell, PA 19422
Republic Mortgage Insurance Company	7820 Silas Creek Parkway Ext., Winston-Salem, NC 27106
TICOR Mortgage Insurance Company	6300 Wilshire Boulevard, Los Angeles, CA 90048
United Guaranty Commercial Insurance Company of North Carolina	1327 Beaman Place, Greensboro, NC 27408
United Guaranty Residential Insurance Company of Iowa	2700 Middle Road, Bettendorf, IA 52722
Verex Assurance, Inc.	150 East Gilman Street, Madison, WI 53703
Wisconsin Mortgage Assurance Corporation	250 East Kilbourn Avenue, Milwaukee, WI 53201

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* Section 1227(b) of the *California Financial Code* provides that a State bank may make a loan secured by real property in an amount in excess of 90% of the sound market value of the property, if, among other things, the excess portion of the loan is guaranteed or insured by a qualified private insurer as determined by the Superintendent of Banks. Above insurers have been licensed by the Insurance Commissioner to transact the business of mortgage guaranty insurance in the State of California.

APPENDIX VI

STATEMENTS OF CONDITION

ALPHABETICAL INDEX OF STATE BANKS, FOREIGN BANKING CORPORATIONS, AND TRUST COMPANIES AS OF DECEMBER 31, 1985

STATE BANKS

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American Commercial Bank	San Buenaventura	A- 11
American International Bank	Los Angeles	A- 13
American Interstate Bank	Newport Beach	A- 15
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American River Bank	Sacramento	A- 19
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Brentwood Bank	Los Angeles	A-135
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California Canadian Bank	Los Angeles	A-139
California Commerce Bank	Los Angeles	A-141
California First Bank	San Francisco	A-143
California Korea Bank	Los Angeles	A-145
California Overseas Bank	Los Angeles	A-147
California Republic Bank	Bakersfield	A-149
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Charter Pacific Bank	Agoura Hills	A-181
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Citizens State Bank of Santa Paula	Santa Paula	A-191
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City Commerce Bank	Santa Barbara	A-195
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First Northern Bank of Dixon	Dixon	A-286
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Hanmi Bank	Los Angeles	A-336
Harbor Bank	Long Beach	A-338
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Heritage Oaks Bank	Paso Robles	A-342
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Mercantile Bank	Sacramento	A-386
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as of December 31, 1985
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**Denotes Trust Department of Title Insurance Company

Alliance Bank

Incorporated July 11, 1979

100 Corporate Pointe, Culver City 90230 Tel: (213) 410-9281

Principal Officers: Jerold S. Sherman, Chairman of the Board; James Thorburn, Acting Chief Executive Officer; Alvin R. Beatty, Senior Vice President & Cashier; Lyn S. Caron, Alan B. Jenkins, Marta Linares, Vice Presidents; Michael L. Abrams, Secretary.

Directors: Michael L. Abrams, Lyn S. Caron, Willie D. Davis, Stuart Klabin, George Levine, Jerold S. Sherman.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		10,453
U. S. Treasury securities		119
Obligations of U.S. Gov't agencies, etc.		3,000
Federal funds sold, etc.		5,750
Loans (excluding unearned income)	27,782	
LESS: Reserve for possible loan losses	820	
Loans (net)		26,962
Bank premises, furniture and fixtures		296
Other real estate owned		137
Other assets		566
Total Assets		47,283

LIABILITIES

Demand deposits (IPC)		20,277
Time and savings deposits (IPC)		22,606
Deposits of U.S. Government		375
Deposits of States and municipalities		600
Certified and officers checks		976
Total Domestic Deposits	44,834	
Demand deposits	21,446	
Time and savings deposits	23,388	
Total Domestic and Foreign Deposits		44,834
Other liabilities		366
Total Liabilities		45,200

EQUITY CAPITAL

Common stock	3,134
Undivided profits	-1,051
Total Equity Capital	2,083
Total Liabilities and Equity Capital	47,283

Extension of banking office: Culver City

Alliance Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,776
Interest on balances with banks	260
Income on Federal funds sold	366
Interest and dividends on investments	330
Other operating income	293
Total operating income	5,025
OPERATING EXPENSE	
Salaries and employee benefits	1,239
Interest on deposits	1,888
Interest on Federal funds purchased and other borrowings	22
Occupancy and furniture and equipment expense	489
Provision for loan losses	1,307
Other operating expense	1,308
Total operating expense	6,253
NET OPERATING INCOME	-1,228
Income before extraordinary items	-1,228
Net securities gains (losses)	42
Extraordinary charges (credits)	
NET INCOME	-1,186
NET CHANGE IN CAPITAL	-1,186

Alvarado Bank

Incorporated November 9, 1981

3000 Hilltop Mall Road, Richmond 94806 **Tel: (415) 235-9292**

Principal officers: Timothy T. Thomason, President and Chief Executive Officer; Mike Miller, Vice President & Cashier; Jim McConville, Senior Vice President & Loan Administrator.

Directors: Emil Accornero, Gerald S. Feagley, Richard Granzella, Stuart A. Jed, John T. Knox, Thomas M. Powers, Herbert H. Reeves, Joseph Sabella, M.D., Maurice Sandler, M.D., Joseph Sindicich, Jacob J. Van Rossum, Timothy T. Thomason.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,342
Federal funds sold, etc.		900
Loans (excluding unearned income)	16,495	
LESS: Reserve for possible loan losses	600	
Loans (net)		15,895
Bank premises, furniture and fixtures		458
Other assets		216
Total Assets		18,811
LIABILITIES		
Demand deposits (IPC)		2,007
Time and savings deposits (IPC)		14,273
Deposits of States and municipalities		100
Deposits of commercial banks		800
Certified and officers checks		242
Total Domestic Deposits	17,422	
Demand deposits	2,249	
Time and savings deposits	15,173	
Total Domestic and Foreign Deposits		17,422
Other liabilities		113
Total Liabilities		17,535
EQUITY CAPITAL		
Common stock		2,988
Undivided profits		-1,712
Total Equity Capital		1,276
Total Liabilities and Equity Capital		18,811

Branch office: San Pablo.

Alvarado Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,590
Interest on balances with banks	139
Income on Federal funds sold	67
Other operating income	106
Total operating income	1,902

OPERATING EXPENSE

Salaries and employee benefits	512
Interest on deposits	974
Occupancy and furniture and equipment expense	264
Provision for loan losses	565
Other operating expense	314
Total operating expense	2,629
NET OPERATING INCOME	-727
Income before extraordinary items	-727
Extraordinary charges (credits)	
NET INCOME	-727
NET CHANGE IN CAPITAL	-727

America California Bank

Incorporated March 10, 1972

250 Sutter Street, San Francisco 94108 **Tel: (415) 986-5678**

Principal Officers: S.Y. Wang, Chairman of the Board; Sixto Roxas, Vice Chairman of the Board; Jack D. Johansen, President and Chief Executive Officer; Cecil Chen, Executive Vice President; Angela M. Chang, Vice President and Cashier.

Directors: Tsyun Tang Chen, Ralph Ho, Wayne Huang, Jack D. Johansen, Elizabeth Kalaw, Gumersindo Leuterio, Emilia Roxas, Sixto Roxas, S.Y. Wang.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,779
Obligations of U.S. Gov't agencies, etc.		3,135
Federal funds sold, etc.		4,420
Loans (excluding unearned income)	36,916	
LESS: Reserve for possible loan losses	311	
Loans (net)		36,605
Bank premises, furniture and fixtures		999
Other real estate owned		354
Other assets		953
Total Assets		49,245

LIABILITIES

Demand deposits (IPC)		5,513
Time and savings deposits (IPC)		37,766
Deposits of U.S. Government		41
Deposits of commercial banks		116
Certified and officers checks		246
Total Domestic Deposits	43,682	
Demand deposits	5,916	
Time and savings deposits	37,766	
Total Domestic and Foreign Deposits		43,682
Other liabilities		404
Total Liabilities		44,086

EQUITY CAPITAL

Common stock	4,931
Undivided profits	228
Total Equity Capital	5,159
Total Liabilities and Equity Capital	49,245

Branch Office: Palo Alto

America California Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,886
Interest on balances with banks	1
Income on Federal funds sold	190
Interest and dividends on investments	529
Other operating income	166
Total operating income	5,772
OPERATING EXPENSE	
Salaries and employee benefits	980
Interest on deposits	3,022
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	768
Provision for loan losses	133
Other operating expense	481
Total operating expense	5,385
NET OPERATING INCOME	387
Applicable income taxes	165
Income before extraordinary items	222
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	224
NET CHANGE IN CAPITAL	224

American Asian Bank

Incorporated April 24, 1974

500 Montgomery St., San Francisco 94111 **Tel: (415) 788-4700**

Principal Officers: C.C. Tung, Chairman of the Board; Robb Evans, President & Chief Executive Officer; Kenton Johnson, Brick Kane, C. R. Klughertz, John V. Loh, Francis Nash, Y.H. Wan, Senior Vice Presidents.

Directors: Victor Andrews, Robb Evans, Judy C.M. Chiu Li, John K.P. Liu, Chieh Sun, C.C. Tung, Chia-Chen Yin.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		23,404
U. S. Treasury securities		10,994
Obligations of U.S. Gov't agencies, etc.		2,106
Federal funds sold, etc.		17,000
Loans (excluding unearned income)	149,638	
LESS: Reserve for possible loan losses	1,546	
Loans (net)		148,092
Direct lease financing		765
Bank premises, furniture and fixtures		4,315
Other real estate owned		17
Customers' liability on acceptances outstanding		4,853
Other assets		2,286
Total Assets		213,832

LIABILITIES

Demand deposits (IPC)		24,711
Time and savings deposits (IPC)		158,706
Deposits of U.S. Government		211
Deposits of States and municipalities		100
Deposits of commercial banks		2,500
Certified and officers checks		1,903
Total Domestic Deposits	188,131	
Demand deposits	28,125	
Time and savings deposits	160,006	
Deposits in Foreign Offices		5,973
Total Domestic and Foreign Deposits		194,104
Federal funds purchased, etc.		750
Acceptances executed and outstanding		4,853
Other liabilities		1,871
Total Liabilities		201,578

EQUITY CAPITAL

Common stock	11,646
Surplus	2,846
Undivided profits	-2,238
Total Equity Capital	12,254
Total Liabilities and Equity Capital	213,832

Holding company: American Asian Bancorp.
Branch offices (6): Alhambra, Beverly Hills, Los Angeles, San Francisco (2), Torrance.

American Asian Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	18,394
Interest on balances with banks	825
Income on Federal funds sold	532
Interest and dividends on investments	1,487
Income from direct lease financing	139
Other operating income	2,088
Total operating income	23,465

OPERATING EXPENSE

Salaries and employee benefits	5,624
Interest on deposits	12,217
Interest on Federal funds purchased and other borrowings	181
Occupancy and furniture and equipment expense	3,192
Provision for loan losses	2,638
Other operating expense	3,525
Total operating expense	27,377
NET OPERATING INCOME	-3,912
Applicable income taxes	-237
Income before extraordinary items	-3,675
Net securities gains (losses)	494
Extraordinary charges (credits)	
NET INCOME	-3,181
NET CHANGE IN CAPITAL	-3,181

American Bank and Trust Company

Incorporated August 6, 1973

40 So. Market Street, San Jose 95113 Tel: (408) 993-9100

Principal Officers: Henry T. Yamate, Chairman of the Board; Thomas M. Yuki, Vice Chairman of the Board & Acting President and Chief Executive Officer; William L. Stone, Executive Vice President & Branch and Loan Administrator; David A. Yamamoto, Senior Vice President & Acting Cashier.

Directors: Mario L. Belotti, Charles R. Hoge, Yoshihiro Uchida, Robert C. Wilcox, Henry T. Yamate, Thomas M. Yuki.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		6,916
Obligations of U.S. Gov't agencies, etc.		522
Federal funds sold, etc.		8,500
Loans (excluding unearned income)	52,847	
LESS: Reserve for possible loan losses	820	
Loans (net)		52,027
Bank premises, furniture and fixtures		3,126
Other real estate owned		376
Other assets		1,073
Total Assets		72,540

LIABILITIES

Demand deposits (IPC)		26,401
Time and savings deposits (IPC)		41,509
Deposits of U.S. Government		2
Certified and officers checks		1,864
Total Domestic Deposits	69,776	
Demand deposits	28,267	
Time and savings deposits	41,509	
Total Domestic and Foreign Deposits		69,776
Other liabilities		663
Total Liabilities		70,439

EQUITY CAPITAL

Common stock	2,279
Surplus	3,396
Undivided profits	-3,574
Total Equity Capital	2,101
Total Liabilities and Equity Capital	72,540

Branch offices (6): Fremont, Los Gatos, San Jose (2), Walnut Creek (2).

American Bank and Trust Company —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,682
Income on Federal funds sold	205
Interest and dividends on investments	442
Trust department income	509
Other operating income	392
Total operating income	8,230

OPERATING EXPENSE

Salaries and employee benefits	2,222
Interest on deposits	3,554
Occupancy and furniture and equipment expense	1,701
Provision for loan losses	764
Other operating expense	1,433
Total operating expense	9,674
NET OPERATING INCOME	-1,444
Income before extraordinary items	-1,444
Net securities gains (losses)	125
Extraordinary charges (credits)	
NET INCOME	-1,319
Other increases (decreases) in capital	208
NET CHANGE IN CAPITAL	-1,111

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	5,521
(b) Stocks	21,083
(c) Real Estate Loans	991
(d) Other Loans	887
(e) Real Estate	2,101
(f) Savings and Loan, Other Thrift Deposits	678
(g) Miscellaneous	5,208
Time Deposits:	
(a) Own Bank	171
(b) Other Banks	122
Demand Deposits:	
(a) Own Bank	327
Agency, Safekeeping, Custodian, and Escrow Investments	12,908
Advances or Overdrafts	1
Total Assets	49,998

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	9,434
(b) Personal Living Trusts	9,458
(c) Employee Benefit Trusts	17,548
Total Fiduciary Accounts	36,440
Agency, Safekeeping, Custodian, and Escrow Accounts	13,558
Total Liabilities	49,998
Market value-Securities deposited with State Treasurer: Court	400
Market value-Securities deposited with State Treasurer: Private	100

American Commercial Bank

Incorporated May 30, 1973

304 East Main St., Ventura 93001 Tel: (805) 648-5081

Principal Officers: Edward T. Martin, Chairman of the Board; Harry L. Maynard, President; Shirley Citarella, Vice President and Cashier.

Directors: Lincoln Cryne, Bill Dover, Dexter Halpert, Allen Jue, Edward T. Martin, Harry L. Maynard.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		5,151
U. S. Treasury securities		483
Obligations of States and political subdivisions		10,708
Federal funds sold, etc.		7,500
Loans (excluding unearned income)	31,307	
LESS: Reserve for possible loan losses	305	
Loans (net)		31,002
Bank premises, furniture and fixtures		355
Other real estate owned		24
Other assets		856
Total Assets		56,079

LIABILITIES

Demand deposits (IPC)		10,884
Time and savings deposits (IPC)		39,302
Deposits of U.S. Government		41
Deposits of States and municipalities		531
Deposits of commercial banks		200
Certified and officers checks		1,128
Total Domestic Deposits	52,086	
Demand deposits	12,053	
Time and savings deposits	40,033	
Total Domestic and Foreign Deposits		52,086
Other liabilities		444
Total Liabilities		52,530

EQUITY CAPITAL

Common stock		651
Surplus		447
Undivided profits		2,451
Total Equity Capital		3,549
Total Liabilities and Equity Capital		56,079

Branch offices (2): Ventura (2).

American Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,373
Income on Federal funds sold	646
Interest and dividends on investments	873
Other operating income	936
Total operating income	6,828
OPERATING EXPENSE	
Salaries and employee benefits	1,320
Interest on deposits	2,915
Occupancy and furniture and equipment expense	450
Provision for loan losses	70
Other operating expense	1,010
Total operating expense	5,765
NET OPERATING INCOME	1,063
Applicable income taxes	200
Income before extraordinary items	863
Extraordinary charges (credits)	
NET INCOME	863
Other increases (decreases) in capital	19
Cash dividends paid	135
NET CHANGE IN CAPITAL	747

American International Bank

Established July 3, 1978

525 South Olive Street, Los Angeles 90013 Tel: (213) 626-3500

Principal Officers: James A. Dorian, Chairman of the Board & Chief Executive Officer; Arthur Foskett, President & Chief Operating Officer; Dexter B. Long, Executive Vice President & Credit Administrator; Joseph N. Rabbat, Senior Vice President & Cashier.

Directors: Z. Paul Akian, Mahmoud Amirsoleimani, Harold Chuang, Ronald L. Denkler, James A. Dorian, Arthur Foskett, Rolland D. Headlee, Edward M. Illig, Anthony J. Rossi, Jack B. Shine, Abdul-Wahed Al-Saihati.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		10,295
Obligations of U.S. Gov't agencies, etc.		1,981
Corporate stock		1
Federal funds sold, etc.		3,500
Loans (excluding unearned income)	31,027	
LESS: Reserve for possible loan losses	418	
Loans (net)		30,609
Bank premises, furniture and fixtures		401
Other real estate owned		910
Other assets		643
Total Assets		48,340

LIABILITIES

Demand deposits (IPC)		8,493
Time and savings deposits (IPC)		32,677
Deposits of U.S. Government		554
Deposits of States and municipalities		248
Deposits of commercial banks		100
Certified and officers checks		979
Total Domestic Deposits	43,051	
Demand deposits	9,472	
Time and savings deposits	33,579	
Total Domestic and Foreign Deposits		43,051
Other liabilities		1,086
Total Liabilities		44,137

EQUITY CAPITAL

Common stock	3,703
Surplus	67
Undivided profits	433
Total Equity Capital	4,203
Total Liabilities and Equity Capital	48,340

American International Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,220
Interest on balances with banks	232
Income on Federal funds sold	137
Interest and dividends on investments	1,058
Other operating income	279
Total operating income	4,926
OPERATING EXPENSE	
Salaries and employee benefits	1,454
Interest on deposits	2,371
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	235
Provision for loan losses	200
Other operating expense	568
Total operating expense	4,829
NET OPERATING INCOME	97
Income before extraordinary items	97
Net securities gains (losses)	336
Extraordinary charges (credits)	
NET INCOME	433
NET CHANGE IN CAPITAL	433

American Interstate Bank

Incorporated January 31, 1973

500 Newport Center Drive, Newport Beach 92660 Tel: (714) 640-5100

Principal Officers: John P. Engberg, President and Chief Executive Officer; Strother R. Whitfield, Senior Vice President and Controller; W. Calvin Coles, Senior Vice President, Real Estate; Harry Ashmore, Senior Vice President, Commercial Banking.

Directors: William J. Carden, John P. Engberg, William Ferdi, John Grimley, Raymond W. Haas, William Harrison, Ronald Rus.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		5,353
U. S. Treasury securities		2,813
Obligations of U.S. Gov't agencies, etc.		305
Federal funds sold, etc.		3,900
Loans (excluding unearned income)	38,960	
LESS: Reserve for possible loan losses	505	
Loans (net)		38,455
Direct lease financing		60
Bank premises, furniture and fixtures		471
Other real estate owned		825
Other assets		3,497
Total Assets		55,679
LIABILITIES		
Demand deposits (IPC)		9,159
Time and savings deposits (IPC)		32,995
Deposits of U.S. Government		33
Deposits of States and municipalities		3,500
Deposits of commercial banks		4,200
Certified and officers checks		782
Total Domestic Deposits	50,669	
Demand deposits	9,974	
Time and savings deposits	40,695	
Total Domestic and Foreign Deposits		50,669
Other liabilities		709
Total Liabilities		51,378
Subordinated notes and debentures		464
EQUITY CAPITAL		
Common stock		1,380
Surplus		2,330
Undivided profits		127
Total Equity Capital		3,837
Total Liabilities and Equity Capital		55,679

Subsidiary: American Interstate Properties, Inc.
Branch office: Orange.

American Interstate Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,020
Income on Federal funds sold	365
Interest and dividends on investments	329
Income from direct lease financing	19
Other operating income	793
Total operating income	7,526

OPERATING EXPENSE

Salaries and employee benefits	1,367
Interest on deposits	4,075
Interest on Federal funds purchased and other borrowings	57
Occupancy and furniture and equipment expense	653
Provision for loan losses	70
Other operating expense	1,131
Total operating expense	7,353
NET OPERATING INCOME	173
Applicable income taxes	9
Income before extraordinary items	164
Extraordinary charges (credits)	
NET INCOME	164
NET CHANGE IN CAPITAL	164

American Pacific State Bank

Incorporated August 17, 1970

6350 Laurel Canyon Blvd., No. Hollywood 91606 Tel: (818) 760-7200

Principal Officers: Elmer Stone, Chairman of the Board; Frank J. Ures. Jr., President and Chief Executive Officer; James M. Degnan, Executive Vice President; Jo Evelyn Spotts, Senior Vice President & Cashier; James E. Whitney, Senior Vice President, SBA; Ray Stuehrmann, Vice President & Counsel; Yoichi Fujiki, Vice President & Chief Credit Officer; Kathleen Peters, Vice President & Controller; John Smith, vice President, Auditor; Michael Bilson, Secretary.

Directors: Machi Hori, Yuichi Katoh, Saul E. Levi, John Martin, Elmer J. Stone, Frank J. Ures, Jr, Earle Wasserman.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		21,999
U. S. Treasury securities		4,753
Obligations of U.S. Gov't agencies, etc.		2,078
Obligations of States and political subdivisions		519
Corporate stock		439
Federal funds sold, etc.		7,400
Loans (excluding unearned income)	92,969	
LESS: Reserve for possible loan losses	930	
Loans (net)		92,039
Direct lease financing		104
Bank premises, furniture and fixtures		3,762
Other real estate owned		570
Customers' liability on acceptances outstanding		54
Other assets		3,933
Total Assets		137,650

LIABILITIES

Demand deposits (IPC)		41,788
Time and savings deposits (IPC)		81,881
Deposits of U.S. Government		3
Deposits of commercial banks		150
Certified and officers checks		3,295
Total Domestic Deposits	127,117	
Demand deposits	45,086	
Time and savings deposits	82,031	
Total Domestic and Foreign Deposits		127,117
Mortgage indebtedness		1,145
Acceptances executed and outstanding		54
Other liabilities		1,837
Total Liabilities		130,153

EQUITY CAPITAL

Common stock	6,296
Undivided profits	1,201
Total Equity Capital	7,497
Total Liabilities and Equity Capital	137,650

Parent company: APSB Bancorp.
Branch offices (3): Granada Hills, Sherman Oaks, Sun Valley.
Places of business (2): Los Angeles, North Hollywood.
Extension of banking office: Sun Valley.

American Pacific State Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	12,665
Interest on balances with banks	759
Income on Federal funds sold	633
Interest and dividends on investments	1,142
Other operating income	2,239
Total operating income	17,438
OPERATING EXPENSE	
Salaries and employee benefits	4,040
Interest on deposits	7,357
Interest on Federal funds purchased and other borrowings	9
Occupancy and furniture and equipment expense	1,467
Provision for loan losses	554
Other operating expense	3,663
Total operating expense	17,090
NET OPERATING INCOME	348
Applicable income taxes	138
Income before extraordinary items	210
Net securities gains (losses)	65
Extraordinary charges (credits)	
NET INCOME	275
NET CHANGE IN CAPITAL	275

American River Bank

Established August 29, 1983

9750 Business Park Drive, Sacramento 95827 **Tel: (916) 967-2265**

Principal Officers: Robert H. Daneke, President & Chief Executive Officer; William L. Young, Senior Vice President; David T. Taber, Vice President & Chief Financial Officer.

Directors: Robert H. Daneke, Richard W. DeSilva, Charles A. Edgett, D. Bruce Fite, Mac W. Huss, Dr. Wayne Matthews, Marvin L. Oates, Norris J. Rancourt, Roger J. Taylor, D.D.S., William B. Wong, Marjorie G. Wood.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		4,556
Federal funds sold, etc.		8,000
Loans (excluding unearned income)	15,787	
LESS: Reserve for possible loan losses	147	
Loans (net)		15,640
Bank premises, furniture and fixtures		610
Other assets		636
Total Assets		29,442
LIABILITIES		
Demand deposits (IPC)		3,144
Time and savings deposits (IPC)		22,215
Certified and officers checks		266
Total Domestic Deposits	25,625	
Demand deposits	3,410	
Time and savings deposits	22,215	
Total Domestic and Foreign Deposits		25,625
Other liabilities		191
Total Liabilities		25,816
EQUITY CAPITAL		
Common stock		3,554
Undivided profits		72
Total Equity Capital		3,626
Total Liabilities and Equity Capital		29,442

Branch office: Fair Oaks.

American River Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,637
Interest on balances with banks	348
Income on Federal funds sold	299
Other operating income	101
Total operating income	2,385

OPERATING EXPENSE

Salaries and employee benefits	454
Interest on deposits	1,185
Occupancy and furniture and equipment expense	183
Provision for loan losses	85
Other operating expense	409
Total operating expense	2,316
NET OPERATING INCOME	69
Applicable income taxes	4
Income before extraordinary items	65
Extraordinary charges (credits)	
NET INCOME	65
NET CHANGE IN CAPITAL	65

American Valley Bank

Incorporated March 28, 1977

1234 East Main St., El Cajon 92021 **Tel: (619) 579-0123**

Principal Officers: James L. Redman, President; Michael P. Foley, Executive Vice President; Don R. Carrington, Vice President, Cashier & Chief Financial Officer; Lynn R. McDougal, Secretary.

Directors: James S. Brown, Allan W. Cunningham, Raymond E. Ehly, C. Dennis Marteeny, Lynn R. McDougal, Jack B. Meyer, Paul J. Sipe, Thomas B. Smiley, Jr., Lowell R. Smith, Buell W. Stone.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		6,770
Obligations of States and political subdivisions		1,990
Federal funds sold, etc.		6,644
Loans (excluding unearned income)	51,670	
LESS: Reserve for possible loan losses	515	
Loans (net)		51,155
Direct lease financing		45
Bank premises, furniture and fixtures		933
Other real estate owned		50
Other assets		733
Total Assets		68,320

LIABILITIES

Demand deposits (IPC)		15,602
Time and savings deposits (IPC)		47,562
Deposits of U.S. Government		1
Certified and officers checks		793
Total Domestic Deposits	63,958	
Demand deposits	16,396	
Time and savings deposits	47,562	
Total Domestic and Foreign Deposits		63,958
Mortgage indebtedness		18
Other liabilities		550
Total Liabilities		64,526

EQUITY CAPITAL

Common stock		1,307
Surplus		699
Undivided profits		1,788
Total Equity Capital		3,794
Total Liabilities and Equity Capital		68,320

Parent company: BSD Bancorp, Inc.
Branch offices(2): El Cajon, Santee.

American Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,704
Interest on balances with banks	5
Income on Federal funds sold	431
Interest and dividends on investments	138
Income from direct lease financing	7
Other operating income	1,017
Total operating income	8,302

OPERATING EXPENSE

Salaries and employee benefits	1,741
Interest on deposits	3,191
Interest on Federal funds purchased and other borrowings	43
Occupancy and furniture and equipment expense	949
Provision for loan losses	322
Other operating expense	1,578
Total operating expense	7,824
NET OPERATING INCOME	478
Applicable income taxes	167
Income before extraordinary items	311
Extraordinary charges (credits)	
NET INCOME	311
Cash dividends paid	89
NET CHANGE IN CAPITAL	222

Antelope Valley Bank

Incorporated February 8, 1980

44288 Tenth Street West, Lancaster 93534 **Tel: (805) 945-4511**

Principal Officers: Jack D. Seefus, President & Chief Executive Officer; Charles Nickerson, Vice President & Chief Financial Officer; George E. Nagy, Vice President, Loan Officer; Jerry Hennager, Vice President, Loan Officer.

Directors: Glenn J. Galias, Clyde G. Golding, Carl P. Hilgenfeldt, John F. Murphy, Homer A. Rowell, Michael G. Schafer, Jack D. Seefus, Roy J. Simi, A. C. Warnack.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		8,059
U. S. Treasury securities		1,801
Obligations of U.S. Gov't agencies, etc.		4,544
Obligations of States and political subdivisions		7,754
Federal funds sold, etc.		2,570
Loans (excluding unearned income)	53,483	
LESS: Reserve for possible loan losses	476	
Loans (net)		53,007
Direct lease financing		170
Bank premises, furniture and fixtures		1,795
Other real estate owned		146
Other assets		1,610
Total Assets		81,456

LIABILITIES

Demand deposits (IPC)		16,307
Time and savings deposits (IPC)		54,890
Deposits of U.S. Government		80
Deposits of States and municipalities		2,296
Certified and officers checks		1,415
Total Domestic Deposits	74,988	
Demand deposits	17,979	
Time and savings deposits	57,009	
Total Domestic and Foreign Deposits		74,988
Other liabilities		1,715
Total Liabilities		76,703

EQUITY CAPITAL

Common stock	3,056
Undivided profits	1,697
Total Equity Capital	4,753
Total Liabilities and Equity Capital	81,456

Branch offices (4): Acton, Mojave, Palmdale, Rosamond.
Extensions of banking offices (2): Lancaster (2).

Antelope Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,346
Interest on balances with banks	353
Income on Federal funds sold	309
Interest and dividends on investments	815
Income from direct lease financing	28
Other operating income	1,383
Total operating income	10,234

OPERATING EXPENSE

Salaries and employee benefits	2,213
Interest on deposits	4,386
Occupancy and furniture and equipment expense	538
Provision for loan losses	287
Other operating expense	1,638
Total operating expense	9,062
NET OPERATING INCOME	1,172
Applicable income taxes	401
Income before extraordinary items	771
Extraordinary charges (credits)	
NET INCOME	771
Cash dividends paid	114
NET CHANGE IN CAPITAL	657

Bank of A. Levy

Established 1882

143 W. 5th St., Oxnard 93[illegible]
Tel: (805) 656-0224

Principal Officers: A. A. Milligan, Chairman of the Board; Michael S. Milligan, President; Marshall C. Milligan, Executive Vice President & Chief Executive Officer; James F. Koenig, Robert L. Mobley, Ronald L. Rose, Senior Vice Presidents; Stephen D. Cummings, Assistant Vice President & Cashier.

Directors: John C. Coulston, Robert G. Dallman, Ronald L. Hertel, Walter W. Hoffman, Carl Huntsinger, Robert D. Linnett, Robert Martin, A. A. Milligan, Michael S. Milligan, T. Frank McGrath, David R. Petit.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		48,340
U. S. Treasury securities		21,964
Obligations of U.S. Gov't agencies, etc.		2,006
Obligations of States and political subdivisions		42,439
Federal funds sold, etc.		20,000
Loans (excluding unearned income)	333,912	
LESS: Reserve for possible loan losses	3,409	
Loans (net)		330,503
Direct lease financing		2,334
Bank premises, furniture and fixtures		10,666
Other real estate owned		315
Other assets		11,238
Total Assets		489,805

LIABILITIES

Demand deposits (IPC)		90,011
Time and savings deposits (IPC)		344,649
Deposits of U.S. Government		69
Deposits of States and municipalities		5,045
Deposits of commercial banks		31
Certified and officers checks		8,143
Total Domestic Deposits	447,948	
Demand deposits	98,561	
Time and savings deposits	349,387	
Total Domestic and Foreign Deposits		447,948
Federal funds purchased, etc.		3,240
Other liabilities for borrowed money		8,504
Mortgage indebtedness		132
Other liabilities		4,191
Total Liabilities		464,015

EQUITY CAPITAL

Common stock		2,000
Surplus		5,438
Undivided profits		18,352
Total Equity Capital		25,790
Total Liabilities and Equity Capital		489,805

Parent company: Levy Bancorp.
Branch offices (21): Camarillo (3), Fillmore, Moorpark, Oxnard (5), Santa Paula, Saticoy, Simi Valley (2), Thousand Oaks, Van Nuys (2), Ventura (3), Westlake Village.
ATM facilities (2): Oxnard, Thousand Oaks.
Place of business: Ventura.

Bank of A. Levy —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	35,147
Interest on balances with banks	970
Income on Federal funds sold	2,518
Interest and dividends on investments	4,673
Income from direct lease financing	197
Trust department income	571
Other operating income	7,217
Total operating income	51,293

OPERATING EXPENSE

Salaries and employee benefits	11,502
Interest on deposits	22,610
Interest on Federal funds purchased and other borrowings	619
Occupancy and furniture and equipment expense	3,511
Provision for loan losses	2,084
Other operating expense	6,177
Total operating expense	46,503
NET OPERATING INCOME	4,790
Applicable income taxes	1,470
Income before extraordinary items	3,320
Net securities gains (losses)	19
Extraordinary charges (credits)	
NET INCOME	3,339
Cash dividends paid	196
NET CHANGE IN CAPITAL	3,143

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	28,110
(b) Stocks	29,750
(c) Real Estate Loans	1,522
(d) Other Loans	1,457
(e) Real Estate	10,616
(f) Savings and Loan, Other Thrift Deposits	2,817
(g) Miscellaneous	4,796
Time Deposits:	
(a) Own Bank	13,818
(b) Other Banks	15,774
Demand Deposits:	
(a) Own Bank	9,783
Corporate Investments	2,956
Agency, Safekeeping, Custodian, and Escrow Investments	92,297
Advances or Overdrafts	100
Total Assets	213,796

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	16,205
(b) Personal Living Trusts	35,856
(c) Employee Benefit Trusts	33,036
Total Fiduciary Accounts	85,097
Corporate Accounts	2,957
Agency, Safekeeping, Custodian, and Escrow Accounts	125,642
Due to Commercial Department, Advances or Overdrafts	100
Total Liabilities	213,796
Market value-Securities deposited with State Treasurer: Court	963
Market value-Securities deposited with State Treasurer: Private	321

Bank of Agriculture & Commerce

Incorporated January 18, 1965

340 East Main St., Stockton 95202 **Tel: (209) 948-8018**

Principal Officers: Robert J. Rishwain, Chairman of the Board; William R. Trezza, Chief Executive Officer; Jonathan A. Maffei, Senior Vice President and Chief Financial Officer; William D. Karps, Senior Vice President & Senior Loan Officer.

Directors: Arthur Berberian, Ronald Berberian, Victor Castello, Darrow G. Marcus, Ronald McNabb, Edmond Rishwain, Robert J. Rishwain, William A. Sweigart, William R. Trezza.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		11,860
U. S. Treasury securities		1,027
Obligations of U.S. Gov't agencies, etc.		4,676
Federal funds sold, etc.		1,100
Loans (excluding unearned income)	39,316	
LESS: Reserve for possible loan losses	282	
Loans (net)		39,034
Direct lease financing		32
Bank premises, furniture and fixtures		2,370
Investments in unconsolidated subsidiaries		5
Other assets		2,357
Total Assets		62,461
LIABILITIES		
Demand deposits (IPC)		13,229
Time and savings deposits (IPC)		41,113
Deposits of U.S. Government		15
Deposits of States and municipalities		2,345
Certified and officers checks		825
Total Domestic Deposits	57,527	
Demand deposits	14,110	
Time and savings deposits	43,417	
Total Domestic and Foreign Deposits		57,527
Other liabilities for borrowed money		251
Mortgage indebtedness		637
Other liabilities		223
Total Liabilities		58,638
EQUITY CAPITAL		
Common stock		1,707
Surplus		1,593
Undivided profits		523
Total Equity Capital		3,823
Total Liabilities and Equity Capital		62,461

Subsidiary: Bank of Agriculture and Commerce Service Corporation.
Branch offices (2): Brentwood, Stockton.

Bank of Agriculture & Commerce —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,619
Interest on balances with banks	500
Income on Federal funds sold	149
Interest and dividends on investments	508
Income from direct lease financing	3
Other operating income	455
Total operating income	6,234
OPERATING EXPENSE	
Salaries and employee benefits	1,223
Interest on deposits	2,883
Interest on Federal funds purchased and other borrowings	45
Occupancy and furniture and equipment expense	505
Provision for loan losses	50
Other operating expense	866
Total operating expense	5,572
NET OPERATING INCOME	662
Applicable income taxes	331
Income before extraordinary items	331
Net securities gains (losses)	3
Extraordinary charges (credits)	255
NET INCOME	589
NET CHANGE IN CAPITAL	589

Bank of Alex Brown

Incorporated July 30, 1913

1425 River Park Drive, Sacramento 95815 Tel: (916) 925-0572

Principal Officers: Gary C. Byrne, Ph.D., Chairman of the Board J.D. Sullivan, President & Chief Executive Officer; President; Jeanne Reaves, Executive Vice President & Loan Administrator; Phil Wood, Senior Vice President & Operations Administrator; Clint Chew, Vice President & Chief Financial Officer.

Directors: Beatrys M. Beekwilder, Gary C. Byrne, William R. Darsie, H.C. Elliott, Harry C. Elliott III, John E. Landry, J.D. Sullivan, E.J. Van Laanen, B.C. Wheeler, Merlyn H. Withers.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		15,888
U. S. Treasury securities		300
Obligations of U.S. Gov't agencies, etc.		20,302
Obligations of States and political subdivisions		18,109
Other bonds, notes, and debentures		19,393
Loans (excluding unearned income)	156,001	
LESS: Reserve for possible loan losses	1,839	
Loans (net)		154,162
Direct lease financing		83
Bank premises, furniture and fixtures		4,385
Other real estate owned		791
Other assets		3,979
Total Assets		237,392

LIABILITIES

Demand deposits (IPC)		38,294
Time and savings deposits (IPC)		176,661
Deposits of U.S. Government		26
Deposits of States and municipalities		4,571
Certified and officers checks		150
Total Domestic Deposits	219,702	
Demand deposits	38,803	
Time and savings deposits	180,899	
Total Domestic and Foreign Deposits		219,702
Mortgage indebtedness		515
Other liabilities		2,941
Total Liabilities		223,158

EQUITY CAPITAL

Common stock	1,253
Surplus	9,946
Undivided profits	3,035
Total Equity Capital	14,234
Total Liabilities and Equity Capital	237,392

Parent company: Alex Brown Financial Group.
Branch offices (12): Auburn, Citrus Heights, Elk Grove, Fair Oaks, Foresthill, Galt, Lincoln, Rio Vista, Rocklin, Roseville, Sacramento, Walnut Grove.
Intermittent branch offices (3): Auburn, Roseville, Rancho Murieta.

Bank of Alex Brown —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	19,048
Interest on balances with banks	162
Income on Federal funds sold	1,542
Interest and dividends on investments	2,715
Income from direct lease financing	20
Other operating income	2,264
Total operating income	25,751

OPERATING EXPENSE

Salaries and employee benefits	4,806
Interest on deposits	12,414
Interest on Federal funds purchased and other borrowings	50
Occupancy and furniture and equipment expense	2,546
Provision for loan losses	1,414
Other operating expense	3,300
Total operating expense	24,530
NET OPERATING INCOME	1,221
Applicable income taxes	226
Income before extraordinary items	995
Net securities gains (losses)	408
Extraordinary charges (credits)	
NET INCOME	1,403
Cash dividends paid	657
NET CHANGE IN CAPITAL	746

Bank of Amador

Established November 21, 1983

422 Sutter Street, Jackson 95642 **(209) 223-2320**

Principal officers: Larry Standing, President; Wayne Garibaldi, Senior Vice President; Holly Swift, Vice President & Cashier.

Directors: Edward T. Bamert II, Kenneth H. Deaver, Jerome F. Forster, Ralph H. Harder, M.D., Jerry W. Jones, Gerry Ninnis, Harry G. Smith, Jr., Edward A. Swift, Richard P. Vinson, Peter C. Wright.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,987
U. S. Treasury securities		1,006
Obligations of U.S. Gov't agencies, etc.		1,204
Federal funds sold, etc.		2,400
Loans (excluding unearned income)	13,812	
LESS: Reserve for possible loan losses	171	
Loans (net)		13,641
Bank premises, furniture and fixtures		308
Other assets		241
Total Assets		21,787

LIABILITIES

Demand deposits (IPC)		2,086
Time and savings deposits (IPC)		14,281
Deposits of U.S. Government		1
Deposits of States and municipalities		2,113
Certified and officers checks		222
Total Domestic Deposits	18,703	
Demand deposits	2,474	
Time and savings deposits	16,229	
Total Domestic and Foreign Deposits		18,703
Other liabilities		149
Total Liabilities		18,852

EQUITY CAPITAL

Common stock		2,978
Undivided profits		-43
Total Equity Capital		2,935
Total Liabilities and Equity Capital		21,787

Branch office: Pioneer.

Bank of Amador —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,590
Interest on balances with banks	102
Income on Federal funds sold	237
Interest and dividends on investments	201
Other operating income	103
Total operating income	2,233

OPERATING EXPENSE

Salaries and employee benefits	431
Interest on deposits	1,110
Occupancy and furniture and equipment expense	113
Provision for loan losses	148
Other operating expense	266
Total operating expense	2,068
NET OPERATING INCOME	165
Applicable income taxes	15
Income before extraordinary items	150
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	152
NET CHANGE IN CAPITAL	144

The Bank of Beverly Hills

Incorporated July 30, 1976

9766 Wilshire Blvd., Beverly Hills 90212 Tel: (213) 858-6804

Principal Officers: M. Dale Lyon, Interim Chief Executive Officer; Michael M. Hamilton, President & Chief Operating Officer; Kenneth A. Krasne, Executive Vice President & Senior Credit Officer.

Directors: Anthony H. Barash, Zoltan Batyka, Donald Bergman, H. Anthony Gartshore, M. Dale Lyon, Ber Oberfeld, Ernest L. Sampson, Chadwick F. Smith.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		4,954
U. S. Treasury securities		5,984
Obligations of U.S. Gov't agencies, etc.		6,939
Obligations of States and political subdivisions		1,365
Other bonds, notes, and debentures		109
Loans (excluding unearned income)	98,720	
LESS: Reserve for possible loan losses	1,149	
Loans (net)		97,571
Bank premises, furniture and fixtures		2,410
Other real estate owned		2,520
Customers' liability on acceptances outstanding		12
Other assets		15,401
Total Assets		137,265

LIABILITIES

Demand deposits (IPC)		12,174
Time and savings deposits (IPC)		97,110
Deposits of U.S. Government		8,640
Deposits of States and municipalities		3,248
Deposits of commercial banks		3,400
Certified and officers checks		1,448
Total Domestic Deposits	126,020	
Demand deposits	13,639	
Time and savings deposits	112,381	
Total Domestic and Foreign Deposits		126,020
Acceptances executed and outstanding		12
Other liabilities		3,909
Total Liabilities		129,941

EQUITY CAPITAL

Common stock		5,882
Undivided profits		1,442
Total Equity Capital		7,324
Total Liabilities and Equity Capital		137,265

Subsidiaries: BBH Capital Corporation, BBH Mortgage Company, BBH Qualified Plans, Inc.

The Bank of Beverly Hills —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	12,690
Interest on balances with banks	73
Income on Federal funds sold	38
Interest and dividends on investments	1,713
Income from direct lease financing	11
Other operating income	1,597
Total operating income	16,122

OPERATING EXPENSE

Salaries and employee benefits	3,219
Interest on deposits	7,954
Interest on Federal funds purchased and other borrowings	274
Occupancy and furniture and equipment expense	1,431
Provision for loan losses	450
Other operating expense	2,129
Total operating expense	15,457
NET OPERATING INCOME	665
Applicable income taxes	108
Income before extraordinary items	557
Net securities gains (losses)	264
Extraordinary charges (credits)	
NET INCOME	821
NET CHANGE IN CAPITAL	821

Bank of Canton of California

Incorporated April 27, 1937

555 Montgomery St. San Francisco 94111 Tel: (415) 421-4883

Principal Officers: S. W. Kung, Chairman of the Board; H.P. Chia, President & Acting Chairman; F. M. Lim, Y.H. Wang, Special Assistants to the Chairman and President; J.F. Tun, Senior Consultant; Wei-Cheng Wang, Chief Operations Administrator; Howard Eng, Senior Vice President; Y.T. Lin, Vice President & Acting Secretary; Lucas Dang, Vice President; Hugh H. Wallace, Chief Auditor.

Directors: H.P. Chia, Lester H. Empey, S. W. Kung, Lawrence Lau, Leo Soong, Henry C. Todd, T.T. Way.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		210,366
U. S. Treasury securities		18,706
Obligations of U.S. Gov't agencies, etc.		2,063
Other bonds, notes, and debentures		129,434
Corporate stock		225
Federal funds sold, etc.		135,300
Loans (excluding unearned income)	148,710	
LESS: Reserve for possible loan losses	1,560	
Loans (net)		147,150
Direct lease financing		19,249
Bank premises, furniture and fixtures		39,757
Customers' liability on acceptances outstanding		916
Other assets		14,839
Total Assets		718,005

LIABILITIES

Demand deposits (IPC)		21,252
Time and savings deposits (IPC)		214,642
Deposits of U.S. Government		113
Deposits of States and municipalities		9,707
Deposits of foreign governments		151,884
Deposits of commercial banks		1,692
Certified and officers checks		2,606
Total Domestic Deposits	401,896	
Demand deposits	102,150	
Time and savings deposits	299,746	
Deposits in Foreign Offices		221,682
Total Domestic and Foreign Deposits		623,578
Federal funds purchased, etc.		500
Other liabilities for borrowed money		5,845
Acceptances executed and outstanding		916
Other liabilities		24,377
Total Liabilities		655,216
Subordinated notes and debentures		20,000

EQUITY CAPITAL

Common stock	2,000
Surplus	23,000
Undivided profits	15,689
Reserve for contingencies, etc.	2,100
Total Equity Capital	42,789
Total Liabilities and Equity Capital	718,005

Subsidiaries: Bank of Canton Building Corp., Bank of Canton Leasing Corp., California Canton International Bank, Ltd., Nassau, Bahamas.

Branch offices (6): Los Angeles, Monterey Park, Oakland, San Francisco (3).

Place of Business: Los Angeles

Bank of Canton of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	17,109
Interest on balances with banks	12,427
Income on Federal funds sold	10,610
Interest and dividends on investments	9,666
Income from direct lease financing	1,499
Other operating income	3,867
Total operating income	55,178

OPERATING EXPENSE

Salaries and employee benefits	3,586
Interest on deposits	37,758
Interest on Federal funds purchased and other borrowings	1,837
Occupancy and furniture and equipment expense	3,372
Provision for loan losses	56
Other operating expense	3,968
Total operating expense	50,577
NET OPERATING INCOME	4,601
Applicable income taxes	2,117
Income before extraordinary items	2,484
Net securities gains (losses)	1,089
Extraordinary charges (credits)	
NET INCOME	3,573
Cash dividends paid	90
NET CHANGE IN CAPITAL	3,483

Bank of Commerce

Incorporated December 26, 1974

7980 Clairemont Mesa Blvd., San Diego 92111 **Tel: (619) 292-9004**

Principal Officers: Peter Q. Davis, President; Timothy G. Malott, Executive Vice President, Chief Financial Officer and Secretary; Robert B. Hildt, Jr., John J. McCauley, Michael R. Toomey, Gary Youmans, Senior Vice Presidents.

Directors: Michael M. Bamber, Peter Q. Davis, Sheldon Derezin, Ray Jessen, Timothy G. Malott, George A. Peterson, John A. Rose.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		8,294
U. S. Treasury securities		493
Obligations of U.S. Gov't agencies, etc.		1,400
Obligations of States and political subdivisions		961
Federal funds sold, etc.		13,211
Loans (excluding unearned income)	62,695	
LESS: Reserve for possible loan losses	555	
Loans (net)		62,140
Direct lease financing		1,650
Bank premises, furniture and fixtures		2,183
Other assets		1,084
Total Assets		91,416

LIABILITIES

Demand deposits (IPC)		24,332
Time and savings deposits (IPC)		54,978
Deposits of U.S. Government		383
Deposits of States and municipalities		2,440
Deposits of commercial banks		3,280
Certified and officers checks		994
Total Domestic Deposits	86,407	
Demand deposits	25,747	
Time and savings deposits	60,660	
Total Domestic and Foreign Deposits		86,407
Mortgage indebtedness		542
Other liabilities		559
Total Liabilities		87,508

EQUITY CAPITAL

Common stock		3,186
Surplus		581
Undivided profits		141
Total Equity Capital		3,908
Total Liabilities and Equity Capital		91,416

Branch offices (3): Del Mar, San Diego (2).

Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,156
Interest on balances with banks	147
Income on Federal funds sold	352
Interest and dividends on investments	206
Income from direct lease financing	30
Other operating income	540
Total operating income	10,431

OPERATING EXPENSE

Salaries and employee benefits	2,197
Interest on deposits	4,839
Interest on Federal funds purchased and other borrowings	73
Occupancy and furniture and equipment expense	858
Provision for loan losses	855
Other operating expense	1,193
Total operating expense	10,015
NET OPERATING INCOME	416
Applicable income taxes	67
Income before extraordinary items	349
Net securities gains (losses)	69
Extraordinary charges (credits)	
NET INCOME	418
NET CHANGE IN CAPITAL	418

Bank of Contra Costa

Incorporated May 4, 1970

1500 N. California Blvd., Walnut Creek 94596 Tel: (415) 977-6400

Principal Officers: Paul W. Learner, Chairman of the Board; Robert J. McArthur, President & Chief Executive Officer; Bob C. Vaughn, Executive Vice President-Cashier.

Directors: Michael W. Davis, Richard J. Jeha, Steven Kay, William K. Houston, Robert J. McArthur, Michael D. Schneider, Harold L. Strom.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		14,447
U. S. Treasury securities		995
Obligations of U.S. Gov't agencies, etc.		1,507
Obligations of States and political subdivisions		8,046
Corporate stock		6
Federal funds sold, etc.		20,260
Loans (excluding unearned income)	96,882	
LESS: Reserve for possible loan losses	1,298	
Loans (net)		95,584
Bank premises, furniture and fixtures		2,120
Other real estate owned		50
Other assets		1,379
Total Assets		144,394

LIABILITIES

Demand deposits (IPC)		31,494
Time and savings deposits (IPC)		100,822
Deposits of U.S. Government		796
Deposits of States and municipalities		1,510
Deposits of commercial banks		1
Certified and officers checks		1,732
Total Domestic Deposits	136,355	
Demand deposits	34,934	
Time and savings deposits	101,421	
Total Domestic and Foreign Deposits		136,355
Other liabilities		301
Total Liabilities		136,656

EQUITY CAPITAL

Common stock	662
Surplus	1,021
Undivided profits	6,055
Total Equity Capital	7,738
Total Liabilities and Equity Capital	144,394

Holding Company: Learner Financial Corporation.
Branch offices (5): Antioch, Concord, Danville, Moraga, Walnut Creek.
Subsidiary: Coast Trust Deed Company.

Bank of Contra Costa —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	12,648
Interest on balances with banks	399
Income on Federal funds sold	968
Interest and dividends on investments	914
Other operating income	1,251
Total operating income	16,180
OPERATING EXPENSE	
Salaries and employee benefits	2,644
Interest on deposits	7,392
Occupancy and furniture and equipment expense	916
Provision for loan losses	750
Other operating expense	2,095
Total operating expense	13,797
NET OPERATING INCOME	2,383
Applicable income taxes	1,097
Income before extraordinary items	1,286
Extraordinary charges (credits)	
NET INCOME	1,286
Cash dividends paid	100
NET CHANGE IN CAPITAL	1,186

Bank of Coronado

Incorporated August 7, 1979

1190 Orange Ave., Coronado 92118 Tel: (619) 437-4466

Principal Officers: Philip Akre, Chairman of the Board; J. M. Justice, President; Margaret Lacy, Senior Vice President & Cashier; Mary Hays, Senior Vice President, Chief Operating Officer.

Directors: Philip Akre, Ronald L. Beaubien, Charles W. Campbell, Richard W. Goodenough, Willis W. Gray, J. M. Justice, Marco V. Palumbo, Elmer Bud Richter.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,406
U. S. Treasury securities		2,999
Corporate stock		68
Federal funds sold, etc.		6,200
Loans (excluding unearned income)	31,990	
LESS: Reserve for possible loan losses	1,243	
Loans (net)		30,747
Direct lease financing		5,364
Bank premises, furniture and fixtures		565
Other real estate owned		1,085
Other assets		1,498
Total Assets		50,932

LIABILITIES

Demand deposits (IPC)		6,119
Time and savings deposits (IPC)		40,040
Deposits of U.S. Government		17
Deposits of States and municipalities		600
Deposits of commercial banks		500
Certified and officers checks		505
Total Domestic Deposits	47,781	
Demand deposits	6,641	
Time and savings deposits	41,140	
Total Domestic and Foreign Deposits		47,781
Other liabilities		576
Total Liabilities		48,357

EQUITY CAPITAL

Common stock		1,433
Surplus		817
Undivided profits		325
Total Equity Capital		2,575
Total Liabilities and Equity Capital		50,932

Parent Company: Crown Bancorp.
Branch Office: San Ysidro.
Extension of banking office: Coronado.

Bank of Coronado —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,039
Interest on balances with banks	586
Income on Federal funds sold	351
Interest and dividends on investments	346
Income from direct lease financing	489
Other operating income	479
Total operating income	7,290
OPERATING EXPENSE	
Salaries and employee benefits	1,465
Interest on deposits	4,391
Occupancy and furniture and equipment expense	410
Provision for loan losses	1,489
Other operating expense	1,837
Total operating expense	9,592
NET OPERATING INCOME	-2,302
Applicable income taxes	-780
Income before extraordinary items	-1,522
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	-1,520
Cash dividends paid	650
NET CHANGE IN CAPITAL	-2,170

Bank of Fresno

Incorporated April 6, 1973

1172 E. Shaw Ave., Fresno 93710 Tel: (209) 221-2280

Principal Officers: John W. Brocks, President; Michael A. Carpenter, Senior Vice President and Director of Administration; Marc L. McManaway, Senior Vice President & Chief Financial Officer; Donald L. Fish, Senior Vice President & Senior Loan Officer; Gail Salanitro, Vice President Senior Operations Manager.

Directors: John W. Brocks, Michael DerManouel, John Horstmann, Herbert Kaprielian, Michael S. Mathiesen, Mike McCormick, Patrick J. MonPere, John W. Pace, M.D., Alan H. Pierrot, M.D., Larry A. Shehadey Charles Tingey, Spalding G. Wathen.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		14,639
U. S. Treasury securities		300
Obligations of U.S. Gov't agencies, etc.		11,871
Obligations of States and political subdivisions		1,024
Loans (excluding unearned income)	73,567	
LESS: Reserve for possible loan losses	1,075	
Loans (net)		72,492
Direct lease financing		2,848
Bank premises, furniture and fixtures		1,610
Other real estate owned		1,210
Investments in unconsolidated subsidiaries		50
Other assets		2,416
Total Assets		108,460

LIABILITIES

Demand deposits (IPC)		29,790
Time and savings deposits (IPC)		64,488
Deposits of U.S. Government		74
Deposits of States and municipalities		3,663
Certified and officers checks		1,087
Total Domestic Deposits	99,102	
Demand deposits	31,491	
Time and savings deposits	67,611	
Total Domestic and Foreign Deposits		99,102
Other liabilities for borrowed money		1,366
Mortgage indebtedness		408
Other liabilities		1,137
Total Liabilities		102,013

EQUITY CAPITAL

Common stock	2,118
Surplus	2,476
Undivided profits	1,853
Total Equity Capital	6,447
Total Liabilities and Equity Capital	108,460

Parent company: Fresno Bancorp.
Branch offices (3): Clovis, Fresno (2).
Place of business: Fresno

Bank of Fresno —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,329
Interest on balances with banks	27
Income on Federal funds sold	151
Interest and dividends on investments	1,323
Income from direct lease financing	141
Other operating income	1,054
Total operating income	12,025

OPERATING EXPENSE

Salaries and employee benefits	2,191
Interest on deposits	5,210
Interest on Federal funds purchased and other borrowings	200
Occupancy and furniture and equipment expense	1,288
Provision for loan losses	1,211
Other operating expense	1,532
Total operating expense	11,632
NET OPERATING INCOME	393
Applicable income taxes	85
Income before extraordinary items	308
Net securities gains (losses)	246
Extraordinary charges (credits)	
NET INCOME	554
Other increases (decreases) in capital	1,100
NET CHANGE IN CAPITAL	1,654

Bank of Granada Hills

Incorporated June 14, 1983

10820 Zelzah Avenue, Granada Hills 91344 (818) 366-2188

Principal officers: Ronald J. Campbell, President & Chief Executive Officer; Osher Portman, Senior Vice President & Chief Financial Officer; Brad Starks, Vice President & Loan Administration;Toni Suggett, Assistant Vice President, Operations; Kathy Farnum, Assistant Vice President, Loans; Joe Buttita, Director, Public Relations.

Directors: Ronald J. Campbell, Paula Boland, Michael L. Casey, Philip Dye, Duane R. Feuerhelm, Richard Manning, C.P.A., LeRoy Nisson, D.D.S., Rayburn 'Pat' Patterson, Fredrick J. Weitkamp.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		8,844
Federal funds sold, etc.		3,300
Loans (excluding unearned income)	16,762	
LESS: Reserve for possible loan losses	165	
Loans (net)		16,597
Direct lease financing		475
Bank premises, furniture and fixtures		641
Other assets		375
Total Assets		30,232
LIABILITIES		
Demand deposits (IPC)		6,488
Time and savings deposits (IPC)		20,039
Certified and officers checks		424
Total Domestic Deposits	26,951	
Demand deposits	6,912	
Time and savings deposits	20,039	
Total Domestic and Foreign Deposits		26,951
Mortgage indebtedness		232
Other liabilities		292
Total Liabilities		27,475
EQUITY CAPITAL		
Common stock		1,652
Surplus		1,080
Undivided profits		25
Total Equity Capital		2,757
Total Liabilities and Equity Capital		30,232

Place of Business: Chatsworth
Extension of Banking Office: Granada Hills.

Place of Business: Chatsworth
Extension of Banking Office: Granada Hills.

Bank of Granada Hills —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,120
Interest on balances with banks	579
Income on Federal funds sold	155
Income from direct lease financing	62
Other operating income	197
Total operating income	3,113

OPERATING EXPENSE

Salaries and employee benefits	694
Interest on deposits	1,320
Interest on Federal funds purchased and other borrowings	32
Occupancy and furniture and equipment expense	224
Provision for loan losses	123
Other operating expense	553
Total operating expense	2,946
NET OPERATING INCOME	167
Applicable income taxes	17
Income before extraordinary items	150
Extraordinary charges (credits)	
NET INCOME	150
Other increases (decreases) in capital	4
NET CHANGE IN CAPITAL	154

Bank of Hemet

Incorporated January 11, 1974

1600 E. Florida Ave., Hemet 92343 Tel: (714) 652-2871

Principal Officers: John J. McDonough, Chairman of the Board; James B. Jaqua, President & Chief Executive Officer; Dana Godfrey, Executive Vice President; Frank Basirico, R. Michael Brown, Senior Vice Presidents; Don Burkett,Bill Cole, George Escofie, Gisela Gosch, Toni Hunter, Ronald Lansing, Leslie Record, Vice Presidents

Directors: John B. Brudin, Jack E. Gosch, H. Glenn Holland, E. Kenneth Hyatt, James B. Jaqua, John J. McDonough, Clayton A. Record, Jr.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		8,856
Obligations of U.S. Gov't agencies, etc.		228
Obligations of States and political subdivisions		220
Federal funds sold, etc.		13,400
Loans (excluding unearned income)	50,432	
LESS: Reserve for possible loan losses	722	
Loans (net)		49,710
Direct lease financing		5,794
Bank premises, furniture and fixtures		2,762
Other real estate owned		553
Investments in unconsolidated subsidiaries		367
Other assets		5,916
Total Assets		87,806

LIABILITIES

Demand deposits (IPC)		14,697
Time and savings deposits (IPC)		63,860
Deposits of U.S. Government		42
Deposits of States and municipalities		270
Deposits of commercial banks		14
Certified and officers checks		848
Total Domestic Deposits	79,731	
Demand deposits	15,601	
Time and savings deposits	64,130	
Total Domestic and Foreign Deposits		79,731
Mortgage indebtedness		1,166
Other liabilities		1,051
Total Liabilities		81,948

EQUITY CAPITAL

Common stock	945
Surplus	1,477
Undivided profits	3,436
Total Equity Capital	5,858
Total Liabilities and Equity Capital	87,806

Subsidiaries: Banet, Inc., Florida Avenue Investment Co., Inc., Hemet Escrow Company, Inc.
Branch offices (2): Hemet, San Jacinto.
Extension of banking office: Hemet.

Bank of Hemet —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,914
Interest on balances with banks	122
Income on Federal funds sold	808
Interest and dividends on investments	157
Other operating income	1,543
Total operating income	10,544

OPERATING EXPENSE

Salaries and employee benefits	2,068
Interest on deposits	5,068
Interest on Federal funds purchased and other borrowings	119
Occupancy and furniture and equipment expense	459
Provision for loan losses	350
Other operating expense	1,583
Total operating expense	9,647
NET OPERATING INCOME	897
Applicable income taxes	133
Income before extraordinary items	764
Net securities gains (losses)	40
Extraordinary charges (credits)	
NET INCOME	804
NET CHANGE IN CAPITAL	804

The Bank of Hollywood

Incorporated August 7, 1981

1616 North La Brea Avenue, Hollywood 90028 Tel: (213) 464-0452

Principal Officers: Terry C. Jorgensen, President; Henry K. Nadler, Senior Vice President & Cashier; Edward W. Meyer, Vice President & Senior Loan Officer.

Directors: Jack L. Clark, John R. Discola, Donald D. Farquhar, T. Russell Fields, Jr., James B. Irsfeld, Jr., Terry C. Jorgensen, James N. Kenealy, Jr., Adele G. Klate, Henry L. Levine, Henry K. Nadler, W. Wayne Nix, Paul A. Ramsey, George W. Ullman.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		4,215
U. S. Treasury securities		500
Obligations of U.S. Gov't agencies, etc.		1,700
Obligations of States and political subdivisions		2,303
Federal funds sold, etc.		8,200
Loans (excluding unearned income)	22,576	
LESS: Reserve for possible loan losses	182	
Loans (net)		22,394
Bank premises, furniture and fixtures		418
Other assets		387
Total Assets		40,117

LIABILITIES

Demand deposits (IPC)		8,792
Time and savings deposits (IPC)		24,942
Deposits of U.S. Government		427
Certified and officers checks		431
Total Domestic Deposits	34,592	
Demand deposits	9,650	
Time and savings deposits	24,942	
Total Domestic and Foreign Deposits		34,592
Other liabilities		363
Total Liabilities		34,955

EQUITY CAPITAL

Common stock	4,345
Undivided profits	817
Total Equity Capital	5,162
Total Liabilities and Equity Capital	40,117

The Bank of Hollywood —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,384
Interest on balances with banks	142
Income on Federal funds sold	474
Interest and dividends on investments	461
Other operating income	186
Total operating income	3,647
OPERATING EXPENSE	
Salaries and employee benefits	715
Interest on deposits	1,488
Occupancy and furniture and equipment expense	200
Provision for loan losses	120
Other operating expense	544
Total operating expense	3,067
NET OPERATING INCOME	580
Applicable income taxes	226
Income before extraordinary items	354
Extraordinary charges (credits)	
NET INCOME	354
Cash dividends paid	89
NET CHANGE IN CAPITAL	265

Bank of Industry

Established March 23, 1981

211 North Hacienda Blvd., City of Industry 91744 **Tel: (818) 961-8821**

Principal Officers: Dale E. Walter, President and Chief Executive Officer; Chadwick C. Ertola, Executive Vice President; Vern Sorenson, Executive Vice President & Chief Financial Officer; Joseph L. Wightman, Executive Vice President and Senior Loan Officer, Arden Crawford, Senior Vice President; Timothy Walbridge, Vice President; Jill Ashton, Assistant Vice President & Operations Manager; Thomas Collopy, Georgia Hughes, Assistant Vice Presidents.

Directors: James E. Brown, Robert H. Brown, Chadwick C. Ertola, John J. Ferrero, A. Keuning, Owen H. Lewis, Manuel Perez, John G. Leonudakis, Dale E. Walter, Howard Welsch, Donald R. Wheeler.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		8,439
U. S. Treasury securities		11,477
Obligations of U.S. Gov't agencies, etc.		31,658
Obligations of States and political subdivisions		13,669
Loans (excluding unearned income)	50,913	
LESS: Reserve for possible loan losses	542	
Loans (net)		50,371
Bank premises, furniture and fixtures		675
Investments in unconsolidated subsidiaries		1
Other assets		1,822
Total Assets		118,112

LIABILITIES

Demand deposits (IPC)		18,755
Time and savings deposits (IPC)		81,421
Deposits of U.S. Government		56
Deposits of States and municipalities		2,691
Certified and officers checks		1,908
Total Domestic Deposits	104,831	
Demand deposits	21,197	
Time and savings deposits	83,634	
Total Domestic and Foreign Deposits		104,831
Federal funds purchased, etc.		2,700
Other liabilities		1,913
Total Liabilities		109,444

EQUITY CAPITAL

Common stock		6,221
Undivided profits		2,447
Total Equity Capital		8,668
Total Liabilities and Equity Capital		118,112

Subsidiary: Rowland Financial Corporation.
Branch office: San Francisco.

Bank of Industry —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,135
Interest on balances with banks	338
Income on Federal funds sold	487
Interest and dividends on investments	4,616
Other operating income	118
Total operating income	10,694

OPERATING EXPENSE

Salaries and employee benefits	1,519
Interest on deposits	6,020
Interest on Federal funds purchased and other borrowings	21
Occupancy and furniture and equipment expense	374
Provision for loan losses	360
Other operating expense	1,264
Total operating expense	9,558
NET OPERATING INCOME	1,136
Applicable income taxes	352
Income before extraordinary items	784
Net securities gains (losses)	273
Extraordinary charges (credits)	
NET INCOME	1,057
Other increases (decreases) in capital	22
NET CHANGE IN CAPITAL	1,079

Bank of La Costa

Incorporated April 23, 1983

7608 El Camino Real, Carlsbad 92008 **(619) 942-8885**

Principal officers: P.E. Paul, President; Philip H. Kahn, Jr., Senior Vice President, Cashier & Corporate Secretary; L. Eugene May, Craig Vokey, Vice Presidents; .

Directors: Tony Acone, James S. Brown, Andrew H. Gerhard, Alan Lord, Philip E. Paul, William B. Randall, Jerry Macchia.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		1,936
U. S. Treasury securities		98
Obligations of U.S. Gov't agencies, etc.		567
Federal funds sold, etc.		335
Loans (excluding unearned income)	16,667	
LESS: Reserve for possible loan losses	172	
Loans (net)		16,495
Bank premises, furniture and fixtures		571
Other real estate owned		601
Other assets		184
Total Assets		20,787

LIABILITIES

Demand deposits (IPC)		3,796
Time and savings deposits (IPC)		12,531
Deposits of States and municipalities		1,692
Deposits of commercial banks		700
Certified and officers checks		165
Total Domestic Deposits	18,884	
Demand deposits	3,961	
Time and savings deposits	14,923	
Total Domestic and Foreign Deposits		18,884
Other liabilities		114
Total Liabilities		18,998

EQUITY CAPITAL

Common stock	2,489
Undivided profits	-700
Total Equity Capital	1,789
Total Liabilities and Equity Capital	20,787

Parent comapny: BSD Bancorp, Inc.

Bank of La Costa —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,897
Interest on balances with banks	63
Income on Federal funds sold	59
Interest and dividends on investments	47
Other operating income	81
Total operating income	2,147

OPERATING EXPENSE

Salaries and employee benefits	467
Interest on deposits	972
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	189
Provision for loan losses	118
Other operating expense	481
Total operating expense	2,233
NET OPERATING INCOME	-86
Income before extraordinary items	-86
Net securities gains (losses)	13
Extraordinary charges (credits)	
NET INCOME	-73
NET CHANGE IN CAPITAL	-73

Bank of Livermore

Established March 15, 1982

2125 Second Street, Livermore 94550 **Tel: (415) 455-6060**

Principal Officers: Edwin F. Hutka, Chairman of the Board; Robert A. Santin, President & Chief Executive Officer; Dale Turner, Senior Vice President, Credit Administrator; Thomas J. DeLaNoy, Vice President & Cashier.

Directors: John Buranis, Rodney Busk, Ed Hutka, Philip Prickett, Robert A. Santin, Dale Turner.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		3,419
U. S. Treasury securities		500
Obligations of States and political subdivisions		369
Loans (excluding unearned income)	25,517	
LESS: Reserve for possible loan losses	220	
Loans (net)		25,297
Bank premises, furniture and fixtures		1,037
Investments in unconsolidated subsidiaries		1
Other assets		380
Total Assets		31,003

LIABILITIES

Demand deposits (IPC)		4,492
Time and savings deposits (IPC)		20,488
Deposits of States and municipalities		1,150
Deposits of commercial banks		500
Certified and officers checks		372
Total Domestic Deposits	27,002	
Demand deposits	4,864	
Time and savings deposits	22,138	
Total Domestic and Foreign Deposits		27,002
Federal funds purchased, etc.		500
Mortgage indebtedness		506
Other liabilities		338
Total Liabilities		28,346

EQUITY CAPITAL

Common stock	2,519
Undivided profits	138
Total Equity Capital	2,657
Total Liabilities and Equity Capital	31,003

Branch office: Livermore.

Bank of Livermore —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,058
Interest on balances with banks	293
Income on Federal funds sold	63
Interest and dividends on investments	80
Other operating income	194
Total operating income	3,688
OPERATING EXPENSE	
Salaries and employee benefits	562
Interest on deposits	1,723
Interest on Federal funds purchased and other borrowings	39
Occupancy and furniture and equipment expense	477
Provision for loan losses	106
Other operating expense	419
Total operating expense	3,326
NET OPERATING INCOME	362
Applicable income taxes	66
Income before extraordinary items	296
Net securities gains (losses)	6
Extraordinary charges (credits)	
NET INCOME	302
Other increases (decreases) in capital	-22
NET CHANGE IN CAPITAL	280

Bank of Loleta

Incorporated September 7, 1910

4th and 'F' Streets, Eureka 95501 **Tel: (707) 445-3051**

Principal Officers: John Gromala, Chairman of the Board; Bruce D. Roberts, President & Chief Executive Officer; Tim Cochrane, Vice President & Cashier; William F. Thorington, Vice President & Loan Administrator.

Directors: Sally Arnot, Herman Bistrin, John Gromala, Gerald Grunert, Eugene B. Lucas, Phil Nyberg, Bruce D. Roberts, Joseph Russ IV.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		5,778
U. S. Treasury securities		4,080
Obligations of U.S. Gov't agencies, etc.		3,000
Obligations of States and political subdivisions		14,346
Federal funds sold, etc.		3,300
Loans (excluding unearned income)	69,521	
LESS: Reserve for possible loan losses	539	
Loans (net)		68,982
Bank premises, furniture and fixtures		2,237
Other real estate owned		315
Other assets		1,724
Total Assets		103,762
LIABILITIES		
Demand deposits (IPC)		13,730
Time and savings deposits (IPC)		73,907
Deposits of U.S. Government		78
Deposits of States and municipalities		4,018
Certified and officers checks		839
Total Domestic Deposits	92,572	
Demand deposits	14,648	
Time and savings deposits	77,924	
Total Domestic and Foreign Deposits		92,572
Federal funds purchased, etc.		242
Other liabilities for borrowed money		2,740
Mortgage indebtedness		21
Other liabilities		1,352
Total Liabilities		96,927
EQUITY CAPITAL		
Common stock		3,976
Surplus		790
Undivided profits		2,051
Reserve for contingencies, etc.		18
Total Equity Capital		6,835
Total Liabilities and Equity Capital		103,762

Branch offices (4): Arcata, Ferndale, Fortuna, Loleta.

Bank of Loleta —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,738
Interest on balances with banks	106
Income on Federal funds sold	160
Interest and dividends on investments	1,321
Other operating income	683
Total operating income	11,008

OPERATING EXPENSE

Salaries and employee benefits	1,974
Interest on deposits	5,775
Interest on Federal funds purchased and other borrowings	110
Occupancy and furniture and equipment expense	396
Provision for loan losses	340
Other operating expense	992
Total operating expense	9,587
NET OPERATING INCOME	1,421
Applicable income taxes	410
Income before extraordinary items	1,011
Net securities gains (losses)	16
Extraordinary charges (credits)	
NET INCOME	1,027
NET CHANGE IN CAPITAL	1,027

Bank of Los Angeles

Incorporated May 8, 1981

8901 Santa Monica Blvd., West Hollwood 90069 **Tel: (213) 550-8900**

Principal Officers: Gerald S. Weisstein, President & Chief Executive Officer; Lynn Slaughter, Executive Vice President & Cashier; Brandie Lewin, Vice President & Corporate Secretary.

Directors: Sheldon W. Andelson, Sherman L. Andelson, Dr. Charles Aronberg, Mary Anne Chalker, Dale A. Engelson, Jodie Evans, Irving Fuller, Richard Kaplan, Barry Krost, Sharon Landa, Marc Nathanson, Yasha Nicolayevsky, Lynn Slaughter, Gerald Weisstein, Ira Yellin.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		23,092
U. S. Treasury securities		1,025
Obligations of U.S. Gov't agencies, etc.		5,177
Obligations of States and political subdivisions		14,621
Federal funds sold, etc.		5,950
Loans (excluding unearned income)	67,370	
LESS: Reserve for possible loan losses	882	
Loans (net)		66,488
Bank premises, furniture and fixtures		6,492
Other assets		1,173
Total Assets		124,018

LIABILITIES

Demand deposits (IPC)		26,979
Time and savings deposits (IPC)		75,012
Deposits of U.S. Government		199
Deposits of States and municipalities		1,451
Deposits of commercial banks		100
Certified and officers checks		3,006
Total Domestic Deposits	106,747	
Demand deposits	30,314	
Time and savings deposits	76,433	
Total Domestic and Foreign Deposits		106,747
Federal funds purchased, etc.		4,885
Mortgage indebtedness		1,775
Other liabilities		1,177
Total Liabilities		114,584

EQUITY CAPITAL

Common stock	8,595
Undivided profits	839
Total Equity Capital	9,434
Total Liabilities and Equity Capital	124,018

Holding company: BKLA Corporation.
Branch office: Beverly Hills.

Bank of Los Angeles —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,310
Interest on balances with banks	1,152
Income on Federal funds sold	418
Interest and dividends on investments	1,728
Other operating income	1,174
Total operating income	11,782

OPERATING EXPENSE

Salaries and employee benefits	2,725
Interest on deposits	5,071
Interest on Federal funds purchased and other borrowings	170
Occupancy and furniture and equipment expense	777
Provision for loan losses	465
Other operating expense	1,852
Total operating expense	11,060
NET OPERATING INCOME	722
Applicable income taxes	564
Income before extraordinary items	158
Net securities gains (losses)	475
Extraordinary charges (credits)	
NET INCOME	633
Other increases (decreases) in capital	-1
NET CHANGE IN CAPITAL	632

Bank of Monrovia

Established May 21, 1984

100 East Huntington Drive, Monrovia 91016 Tel. (818) 303-4661

Principal officers: William B. Waddell, President & Cheif Executive Officer; Melinda T. Malone, Senior Vice President & Cashier; L. Michael Mullally, Vice President.

Directors: Fred E. Bowden, H.Russell Cross, William E. Faith, Hans Herzig, Lathrop G. Hoffman, William T. Ryan, Detro H. Sells, William B. Waddell.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		10,040
Federal funds sold, etc.		800
Loans (excluding unearned income)	6,906	
LESS: Reserve for possible loan losses	26	
Loans (net)		6,880
Bank premises, furniture and fixtures		328
Other assets		99
Total Assets		18,147

LIABILITIES

Demand deposits (IPC)		3,363
Time and savings deposits (IPC)		12,880
Deposits of States and municipalities		100
Certified and officers checks		145
Total Domestic Deposits	16,488	
Demand deposits	3,508	
Time and savings deposits	12,980	
Total Domestic and Foreign Deposits		16,488
Other liabilities		86
Total Liabilities		16,574

EQUITY CAPITAL

Common stock	2,043
Undivided profits	-470
Total Equity Capital	1,573
Total Liabilities and Equity Capital	18,147

Bank of Monrovia —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	595
Interest on balances with banks	739
Income on Federal funds sold	98
Other operating income	82
Total operating income	1,514
OPERATING EXPENSE	
Salaries and employee benefits	392
Interest on deposits	801
Occupancy and furniture and equipment expense	247
Provision for loan losses	19
Other operating expense	236
Total operating expense	1,695
NET OPERATING INCOME	-181
Income before extraordinary items	-181
Extraordinary charges (credits)	
NET INCOME	-181
NET CHANGE IN CAPITAL	-181

The Bank of Montecito

Incorporated July 23, 1974

1106 Coast Village Rd., Montecito 93108 Tel: (805) 963-7511

Principal Officers: Marian Koonce, Chairman of the Board; Michael Towbes, Chief Executive Officer; J. Thomas Fly, President; D.J. Savage, Senior Vice President and Cashier.

Directors: George R. Bliss, Jr., A. Brooks Firestone, J. Thomas Fly, Eldon H. Haskell, Robert A. Huttenback, Peter Jordano, Marian Koonce, Clarence Minnerly, Gerald B. Parent, Michael Towbes.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		10,337
U. S. Treasury securities		1,998
Obligations of States and political subdivisions		11,229
Federal funds sold, etc.		3,560
Loans (excluding unearned income)	67,764	
LESS: Reserve for possible loan losses	788	
Loans (net)		66,976
Bank premises, furniture and fixtures		3,178
Other real estate owned		431
Other assets		1,762
Total Assets		99,471
LIABILITIES		
Demand deposits (IPC)		22,588
Time and savings deposits (IPC)		65,370
Deposits of U.S. Government		776
Deposits of States and municipalities		2,525
Certified and officers checks		1,060
Total Domestic Deposits	92,319	
Demand deposits	24,424	
Time and savings deposits	67,895	
Total Domestic and Foreign Deposits		92,319
Mortgage indebtedness		809
Other liabilities		747
Total Liabilities		93,875
Subordinated notes and debentures		288
EQUITY CAPITAL		
Common stock		1,201
Surplus		2,036
Undivided profits		2,071
Total Equity Capital		5,308
Total Liabilities and Equity Capital		99,471

Branch offices (4): Carpinteria, Goleta, Santa Barbara (2).
ATM Facilities (2): Santa Barbara (2).
Extension of banking office: Santa Barbara.

The Bank of Montecito —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,520
Interest on balances with banks	9
Income on Federal funds sold	304
Interest and dividends on investments	790
Other operating income	1,151
Total operating income	10,774
OPERATING EXPENSE	
Salaries and employee benefits	2,139
Interest on deposits	4,755
Interest on Federal funds purchased and other borrowings	34
Occupancy and furniture and equipment expense	902
Provision for loan losses	394
Other operating expense	1,592
Total operating expense	9,816
NET OPERATING INCOME	958
Applicable income taxes	222
Income before extraordinary items	736
Extraordinary charges (credits)	
NET INCOME	736
NET CHANGE IN CAPITAL	736

Bank of Newport

Incorporated December 22, 1971

Coast Highway at Avocado, Newport Beach 92660 Tel: (714) 760-6000

Principal Officers: Ronald L. Rodgers, President and Chief Executive Officer; Richard B. Miller, Richard P. Ritter, Executive Vice Presidents; Dennis L. Voyles, Senior Vice President and Manager; Joseph G. Flores, James L. Lauritzen, Senior Vice Presidents.

Directors: William C. Baker, William S. Lund, William S. Messenger, Richard B. Miller, E.O. Rodeffer, Ronald L. Rodgers, Alan I. Rothenberg.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		9,770
Obligations of U.S. Gov't agencies, etc.		6,273
Obligations of States and political subdivisions		3,135
Corporate stock		123
Federal funds sold, etc.		7,000
Loans (excluding unearned income)	114,332	
LESS: Reserve for possible loan losses	1,259	
Loans (net)		113,073
Direct lease financing		2,530
Bank premises, furniture and fixtures		12,127
Other real estate owned		9,538
Other assets		3,206
Total Assets		166,775

LIABILITIES

Demand deposits (IPC)		30,157
Time and savings deposits (IPC)		99,500
Deposits of U.S. Government		176
Deposits of States and municipalities		6,300
Certified and officers checks		1,577
Total Domestic Deposits	137,710	
Demand deposits	31,910	
Time and savings deposits	105,800	
Total Domestic and Foreign Deposits		137,710
Federal funds purchased, etc.		3,129
Other liabilities for borrowed money		637
Mortgage indebtedness		6,251
Other liabilities		2,612
Total Liabilities		150,339
Subordinated notes and debentures		2,100

EQUITY CAPITAL

Common stock		3,362
Surplus		3,530
Undivided profits		7,444
Total Equity Capital		14,336
Total Liabilities and Equity Capital		166,775

Subsidiaries: LeaseQuip Corporation, Realport Corporation.
Branch offices (2): Newport Beach (2).
Extension of banking office: Newport Beach.

Bank of Newport —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	15,051
Interest on balances with banks	74
Income on Federal funds sold	402
Interest and dividends on investments	979
Income from direct lease financing	578
Trust department income	46
Other operating income	2,488
Total operating income	19,618

OPERATING EXPENSE

Salaries and employee benefits	3,713
Interest on deposits	7,448
Interest on Federal funds purchased and other borrowings	1,170
Occupancy and furniture and equipment expense	1,750
Provision for loan losses	1,947
Other operating expense	4,958
Total operating expense	20,986
NET OPERATING INCOME	-1,368
Applicable income taxes	-944
Income before extraordinary items	-424
Net securities gains (losses)	-8
Extraordinary charges (credits)	
NET INCOME	-432
NET CHANGE IN CAPITAL	-432

The Bank of Northern California

Incorporated November 3, 1982

1631 North First Street, San Jose 95112 **Tel: (408) 998-7171**

Principal officers: Paul W. Van Etten, President and Chief Executive Officer; Anna Lewis, Vice President and Cashier; Robert T. Koehler, Vice President and Senior Lending Officer.

Directors: Bernard R. Panella.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		1,559
Obligations of U.S. Gov't agencies, etc.		2,526
Federal funds sold, etc.		1,875
Loans (excluding unearned income)	7,808	
LESS: Reserve for possible loan losses	101	
Loans (net)		7,707
Bank premises, furniture and fixtures		270
Other real estate owned		650
Other assets		275
Total Assets		14,862

LIABILITIES

Demand deposits (IPC)		4,597
Time and savings deposits (IPC)		6,089
Deposits of States and municipalities		300
Deposits of commercial banks		2,300
Certified and officers checks		64
Total Domestic Deposits	13,350	
Demand deposits	4,661	
Time and savings deposits	8,689	
Total Domestic and Foreign Deposits		13,350
Other liabilities		32
Total Liabilities		13,382

EQUITY CAPITAL

Common stock	1,800
Surplus	1,200
Undivided profits	-1,520
Total Equity Capital	1,480
Total Liabilities and Equity Capital	14,862

Parent company: Orange Bancorp.

The Bank of Northern California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,292
Income on Federal funds sold	143
Interest and dividends on investments	86
Other operating income	35
Total operating income	1,556
OPERATING EXPENSE	
Salaries and employee benefits	410
Interest on deposits	700
Interest on Federal funds purchased and other borrowings	25
Occupancy and furniture and equipment expense	250
Provision for loan losses	624
Other operating expense	305
Total operating expense	2,314
NET OPERATING INCOME	-758
Income before extraordinary items	-758
Net securities gains (losses)	16
Extraordinary charges (credits)	
NET INCOME	-742
NET CHANGE IN CAPITAL	

Bank of Oakland

Incorporated August 24, 1981

360 - 14th Street, Oakland 94612 Tel: (415) 763-8486

Principal officers: James W. Pattison, Acting President; Jim Hamilton, Interim Cashier; David Thompson, Tam Le Febure, Loan Officers; William Dixon, Operations Officer; Denise Murphy, Assistant Corporate Secretary.

Directors: Raymond Gallagher, C.R. Gibb, Miguel Guerrero, Joe LeBlanc, Earl Robinson, Darlene Smith, George Smith, Eduardo Cu Unjieng.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,312
Obligations of U.S. Gov't agencies, etc.		4,809
Federal funds sold, etc.		1,005
Loans (excluding unearned income)	15,982	
LESS: Reserve for possible loan losses	1,645	
Loans (net)		14,337
Direct lease financing		19
Bank premises, furniture and fixtures		228
Other assets		370
Total Assets		22,080
LIABILITIES		
Demand deposits (IPC)		2,359
Time and savings deposits (IPC)		13,246
Deposits of U.S. Government		1,280
Deposits of States and municipalities		4,569
Certified and officers checks		294
Totrl Domestic Deposits	21,748	
Demand deposits	3,976	
Time and savings deposits	17,772	
Total Domestic and Foreign Deposits		21,748
Other liabilities		274
Total Liabilities		22,022
EQUITY CAPITAL		
Common stock		1,563
Surplus		1,000
Undivided profits		-2,505
Total Equity Capital		58
Total Liabilities and Equity Capital		22,080

Bank of Oakland —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,797
Interest on balances with banks	33
Income on Federal funds sold	6
Interest and dividends on investments	375
Income from direct lease financing	3
Other operating income	132
Total operating income	2,346

OPERATING EXPENSE

Salaries and employee benefits	377
Interest on deposits	1,181
Interest on Federal funds purchased and other borrowings	10
Occupancy and furniture and equipment expense	180
Provision for loan losses	1,637
Other operating expense	539
Total operating expense	3,924
NET OPERATING INCOME	-1,578
Income before extraordinary items	-1,578
Net securities gains (losses)	62
Extraordinary charges (credits)	
NET INCOME	-1,516
NET CHANGE IN CAPITAL	-1,516

The Bank of Orange County

Established May 28, 1980

10101 Slater Ave., Fountain Valley 92708 Tel: (714) 964-6607

Principal Officers: Edward H. Downer, President & Chief Executive Officer; Sherry L. Findlay, Chief Financial Officer.

Directors: Jack G. Abifadel, Rudolph C. Baldoni, Marta Bhathal, John C. Brown, M.D., Edward H. Downer, John Ferrara, Peggy L. Holley, Mohan Roy.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		6,027
Federal funds sold, etc.		6,800
Loans (excluding unearned income)	24,922	
LESS: Reserve for possible loan losses	300	
Loans (net)		24,622
Bank premises, furniture and fixtures		1,436
Other real estate owned		1,371
Other assets		552
Total Assets		40,808

LIABILITIES

Demand deposits (IPC)		17,044
Time and savings deposits (IPC)		19,106
Deposits of States and municipalities		200
Deposits of commercial banks		300
Certified and officers checks		374
Total Domestic Deposits	37,024	
Demand deposits	17,418	
Time and savings deposits	19,606	
Total Domestic and Foreign Deposits		37,024
Other liabilities		306
Total Liabilities		37,330

EQUITY CAPITAL

Common stock	3,381
Surplus	1,200
Undivided profits	-1,103
Total Equity Capital	3,478
Total Liabilities and Equity Capital	40,808

Parent company: Orange Bancorp.
Branch office: Culver City.
ATM facility: Fountain Valley.

The Bank of Orange County —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,446
Interest on balances with banks	27
Income on Federal funds sold	246
Interest and dividends on investments	12
Other operating income	433
Total operating income	5,164
OPERATING EXPENSE	
Salaries and employee benefits	1,275
Interest on deposits	1,838
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	600
Provision for loan losses	150
Other operating expense	1,057
Total operating expense	4,922
NET OPERATING INCOME	242
Applicable income taxes	17
Income before extraordinary items	225
Extraordinary charges (credits)	
NET INCOME	225
Other increases (decreases) in capital	1,000
NET CHANGE IN CAPITAL	1,225

Bank of Palm Springs

Incorporated August 4, 1978

601 E. Tahquitz-McCallum Way, Palm Springs 92262 Tel: (619) 323-4241

Principal Officers: Robert A. Barley, President & Chief Executive Officer; Roy Fey, Chairman of the Board; Robert M. Fey, John E. Ledbetter, Alan P. Livadas, Reed A. Mohney, Senior Vice Presidents; Donald J. Ladner, Vice President & Cashier.

Directors: Robert A. Barley, Robert Fey, Roy Fey, Jerry Golden, John Gomes, James Greenbaum, Earl A. Himovitz, Robert Rose, James Schlecht.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		14,373
U. S. Treasury securities		200
Obligations of U.S. Gov't agencies, etc.		800
Obligations of States and political subdivisions		6,730
Federal funds sold, etc.		10,000
Loans (excluding unearned income)	58,948	
LESS: Reserve for possible loan losses	857	
Loans (net)		58,091
Bank premises, furniture and fixtures		854
Other real estate owned		1,833
Other assets		1,060
Total Assets		93,941
LIABILITIES		
Demand deposits (IPC)		28,972
Time and savings deposits (IPC)		53,143
Deposits of States and municipalities		2,275
Certified and officers checks		932
Total Domestic Deposits	85,322	
Demand deposits	29,904	
Time and savings deposits	55,418	
Total Domestic and Foreign Deposits		85,322
Other liabilities		2,581
Total Liabilities		87,903
EQUITY CAPITAL		
Common stock		3,316
Surplus		1,359
Undivided profits		1,363
Total Equity Capital		6,038
Total Liabilities and Equity Capital		93,941

Branch office: Rancho Mirage.
Place of business: Los Angeles.

Bank of Palm Springs —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,646
Interest on balances with banks	40
Income on Federal funds sold	661
Interest and dividends on investments	792
Other operating income	1,124
Total operating income	10,263
OPERATING EXPENSE	
Salaries and employee benefits	1,688
Interest on deposits	4,190
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	1,086
Provision for loan losses	307
Other operating expense	1,677
Total operating expense	8,951
NET OPERATING INCOME	1,312
Applicable income taxes	650
Income before extraordinary items	662
Net securities gains (losses)	106
Extraordinary charges (credits)	
NET INCOME	768
NET CHANGE IN CAPITAL	768

Bank of Paradise

Incorporated January 15, 1981

5875 Clark Road, Paradise 95969 **Tel: (916) 877-2265**

Principal Officers: Richard C. Seeba, President & Chief Executive Officer; C.R. Howard, Vice President, Cashier; Lynn Thoms, Assitant Vice President, Vickie Perkins, Operations Officer.

Directors: L. Otis Bethard, Frank Cosgrove, Eugene Even, Kevin Fischer, Roland Holt, Gerald Kelleher, Arch Marjama, Jerry Keyawa, Rodney Kopsa, D. Larry Miller, Adele M. Perry, Carl Rickards, Jr., Robert Schaffer, Stephen B. Stone.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		3,600
Obligations of U.S. Gov't agencies, etc.		2,900
Obligations of States and political subdivisions		434
Federal funds sold, etc.		800
Loans (excluding unearned income)	22,308	
LESS: Reserve for possible loan losses	211	
Loans (net)		22,097
Bank premises, furniture and fixtures		2,151
Other real estate owned		188
Investments in unconsolidated subsidiaries		1
Other assets		597
Total Assets		32,768

LIABILITIES

Demand deposits (IPC)		3,696
Time and savings deposits (IPC)		24,617
Deposits of U.S. Government		529
Certified and officers checks		447
Total Domestic Deposits	29,289	
Demand deposits	4,172	
Time and savings deposits	25,117	
Total Domestic and Foreign Deposits		29,289
Federal funds purchased, etc.		207
Other liabilities		441
Total Liabilities		29,937

EQUITY CAPITAL

Common stock	1,125
Surplus	1,175
Undivided profits	531
Total Equity Capital	2,831
Total Liabilities and Equity Capital	32,768

Branch offices (2): Chico, Magalia.

Bank of Paradise —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,558
Interest on balances with banks	185
Income on Federal funds sold	243
Interest and dividends on investments	403
Other operating income	270
Total operating income	3,659
OPERATING EXPENSE	
Salaries and employee benefits	600
Interest on deposits	2,009
Interest on Federal funds purchased and other borrowings	41
Occupancy and furniture and equipment expense	237
Provision for loan losses	144
Other operating expense	319
Total operating expense	3,350
NET OPERATING INCOME	309
Applicable income taxes	94
Income before extraordinary items	215
Extraordinary charges (credits)	
NET INCOME	215
NET CHANGE IN CAPITAL	215

The Bank of Pleasanton

Established March 9, 1984

555 Peters Avenue, Pleasanton 94566 Tel. (415) 462-2265

Principal officers: Larry M. Lindsey, President & Chief Executive Officer; Roland E. Nadeau, Executive Vice President; Geoffrey J. Etnire, Vice President & Chief Financial Officer.

Directors: Frank Capilla, James E. Dahl, Allan D. Fisher, R. Leanoard Herberth, Ralph Luhl, Jerry Lemm, Larry M. Lindsey, Larry Osborne, Franklyn D. Smith, Ron Teutsch, Paul Thomsen.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,324
Obligations of U.S. Gov't agencies, etc.		1,736
Other bonds, notes, and debentures		1,000
Corporate stock		90
Loans (excluding unearned income)	27,809	
LESS: Reserve for possible loan losses	260	
Loans (net)		27,549
Bank premises, furniture and fixtures		485
Other real estate owned		72
Other assets		460
Total Assets		33,716

LIABILITIES

Demand deposits (IPC)		7,094
Time and savings deposits (IPC)		21,959
Deposits of U.S. Government		39
Deposits of States and municipalities		700
Certified and officers checks		513
Total Domestic Deposits	30,305	
Demand deposits	7,646	
Time and savings deposits	22,659	
Total Domestic and Foreign Deposits		30,305
Other liabilities		456
Total Liabilities		30,761

EQUITY CAPITAL

Common stock	1,500
Surplus	1,500
Undivided profits	-45
Total Equity Capital	2,955
Total Liabilities and Equity Capital	33,716

Parent company: Mission Valley Bancorp..

The Bank of Pleasanton —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,508
Interest on balances with banks	258
Income on Federal funds sold	94
Interest and dividends on investments	203
Other operating income	178
Total operating income	3,241

OPERATING EXPENSE

Salaries and employee benefits	565
Interest on deposits	1,242
Occupancy and furniture and equipment expense	205
Provision for loan losses	387
Other operating expense	459
Total operating expense	2,858
NET OPERATING INCOME	383
Applicable income taxes	258
Income before extraordinary items	125
Extraordinary charges (credits)	
NET INCOME	125
NET CHANGE IN CAPITAL	125

The Bank of Rancho Bernardo

Incorporated October 21, 1980

11717 Bernardo Plaza Court, San Diego 92128 Tel: (714) 451-2265

Principal Officers: Alan L. Douglas, Chairman ofthe Board & President; John D. Gonnerman, Executive Vice President; Carl R. Kruse, Vice President & Senior Loan Officer; William T. Eierman, Vice President, Business Development; J. Monahan, Vice President & Operations Officer.

Directors: Alan L. Douglas, Lewis M. Duckor, Michael Duckor, Leslie C. Hill, Ure R. Kretowicz, Charles A. La Nasa, John F. McGuire, Timothy S. Mills, Wallace Morisige, J. Brian O'Donnell, Stanley R. Smith, Michael Speyer, Victor A. Vilaplana.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		5,796
Obligations of U.S. Gov't agencies, etc.		2,955
Federal funds sold, etc.		1,250
Loans (excluding unearned income)	26,495	
LESS: Reserve for possible loan losses	309	
Loans (net)		26,186
Bank premises, furniture and fixtures		1,722
Other real estate owned		122
Other assets		356
Total Assets		38,387
LIABILITIES		
Demand deposits (IPC)		8,625
Time and savings deposits (IPC)		24,550
Deposits of U.S. Government		17
Deposits of States and municipalities		1,708
Deposits of commercial banks		300
Certified and officers checks		134
Total Domestic Deposits	35,334	
Demand deposits	8,881	
Time and savings deposits	26,453	
Total Domestic and Foreign Deposits		35,334
Other liabilities		305
Total Liabilities		35,639
EQUITY CAPITAL		
Common stock		1,250
Surplus		1,305
Undivided profits		193
Total Equity Capital		2,748
Total Liabilities and Equity Capital		38,387

Parent company: RB Bancorp.

The Bank of Rancho Bernardo —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,092
Interest on balances with banks	158
Income on Federal funds sold	141
Interest and dividends on investments	341
Other operating income	239
Total operating income	3,971
OPERATING EXPENSE	
Salaries and employee benefits	712
Interest on deposits	2,036
Occupancy and furniture and equipment expense	276
Provision for loan losses	259
Other operating expense	426
Total operating expense	3,709
NET OPERATING INCOME	262
Applicable income taxes	52
Income before extraordinary items	210
Net securities gains (losses)	18
Extraordinary charges (credits)	
NET INCOME	228
Other increases (decreases) in capital	55
Cash dividends paid	30
NET CHANGE IN CAPITAL	290

Bank of Redlands

Incorporated August 1, 1974

200 East Citrus Ave., Redlands 92373 **Tel: (714) 793-7575**

Principal Officers: Leroy Hansberger, Chairman of the Board; W.F. Blatnick, President and Chief Executive Officer; J.G. Klingensmith, Executive Vice President & Chief Executive Officer; Sam Patane, Senior Vice President, Loan Administration; Al Berning, Vice President and Cashier.

Directors: W.F. Blatnick, J. William Hager, Leroy Hansberger, Paul J. Hubbs, Anthony Jacinto, Jr., J.G. Klingensmith, Cortland Kuehnert, Stephen K. Nicks, Terrill L. Spoor.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		25,920
U. S. Treasury securities		300
Obligations of U.S. Gov't agencies, etc.		262
Obligations of States and political subdivisions		17,584
Federal funds sold, etc.		5,000
Loans (excluding unearned income)	58,679	
LESS: Reserve for possible loan losses	1,325	
Loans (net)		57,354
Direct lease financing		4,098
Bank premises, furniture and fixtures		2,165
Other real estate owned		1,672
Investments in unconsolidated subsidiaries		558
Other assets		3,451
Total Assets		118,364

LIABILITIES

Demand deposits (IPC)		35,281
Time and savings deposits (IPC)		68,789
Deposits of U.S. Government		90
Deposits of States and municipalities		2,500
Certified and officers checks		1,503
Total Domestic Deposits	108,163	
Demand deposits	36,874	
Time and savings deposits	71,289	
Total Domestic and Foreign Deposits		108,163
Federal funds purchased, etc.		20
Mortgage indebtedness		385
Other liabilities		2,034
Total Liabilities		110,602

EQUITY CAPITAL

Common stock	1,432
Surplus	2,709
Undivided profits	3,621
Total Equity Capital	7,762
Total Liabilities and Equity Capital	118,364

Subsidiary of Bank: Redlands Mortgage Company.
Branch offices (3): Fontana, San Bernardino, Yucaipa
Extension of banking office (2): Redlands (2).

Bank of Redlands —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,517
Interest on balances with banks	1,101
Income on Federal funds sold	161
Interest and dividends on investments	1,447
Income from direct lease financing	483
Other operating income	1,710
Total operating income	13,419
OPERATING EXPENSE	
Salaries and employee benefits	3,368
Interest on deposits	5,352
Interest on Federal funds purchased and other borrowings	12
Occupancy and furniture and equipment expense	744
Provision for loan losses	2,210
Other operating expense	2,150
Total operating expense	13,836
NET OPERATING INCOME	-417
Applicable income taxes	-933
Income before extraordinary items	516
Net securities gains (losses)	49
Extraordinary charges (credits)	
NET INCOME	565
Other increases (decreases) in capital	127
Cash dividends paid	3
NET CHANGE IN CAPITAL	689

Bank of Rio Vista

Incorporated April 12, 1904

101 Main St., Rio Vista 94571 Tel: (707) 374-5711

Principal Officers: Wallace McCormack, Chairman of the Board and President; George Cruickshank, Vice President, Cashier, Secretary and Treasurer; F.W. Trites, Vice President.

Directors: George Cruickshank, Darrell R. Ferreira, George C. Gordon, Jr., Joe Lopes, Douglas McCormack, Thomas McCormack, Wallace McCormack.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		1,768
U. S. Treasury securities		14,009
Obligations of States and political subdivisions		4,135
Federal funds sold, etc.		9,800
Loans (excluding unearned income)	17,399	
LESS: Reserve for possible loan losses	120	
Loans (net)		17,279
Bank premises, furniture and fixtures		885
Other assets		861
Total Assets		48,737

LIABILITIES

Demand deposits (IPC)		7,576
Time and savings deposits (IPC)		33,575
Deposits of U.S. Government		6
Deposits of States and municipalities		1,421
Certified and officers checks		171
Total Domestic Deposits	42,749	
Demand deposits	7,933	
Time and savings deposits	34,816	
Total Domestic and Foreign Deposits		42,749
Other liabilities for borrowed money		212
Other liabilities		588
Total Liabilities		43,549

EQUITY CAPITAL

Common stock		400
Surplus		1,600
Undivided profits		3,188
Total Equity Capital		5,188
Total Liabilities and Equity Capital		48,737

Extenion of banking office: Rio Vista.

Bank of Rio Vista —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,137
Income on Federal funds sold	605
Interest and dividends on investments	1,540
Other operating income	37
Total operating income	4,319
OPERATING EXPENSE	
Salaries and employee benefits	704
Interest on deposits	2,616
Interest on Federal funds purchased and other borrowings	15
Occupancy and furniture and equipment expense	216
Provision for loan losses	311
Other operating expense	209
Total operating expense	4,071
NET OPERATING INCOME	248
Applicable income taxes	-53
Income before extraordinary items	301
Extraordinary charges (credits)	
NET INCOME	301
Cash dividends paid	56
NET CHANGE IN CAPITAL	245

Bank of Salinas

Incorporated August 6, 1982

301 So. Main Street, Salinas 93901 Tel: (408) 422-6642

Principal officers: Edward L. Evans, Chairman of the Board & Administrative Officer; G. Nick Ventimiglia, President & Chief Executive Officer; Howard R. Barkley, Jr., Vice President- Loans; Esther Kiefer-Miyamoto, Assistant Vice President, Cashier & Controller.

Directors: Andrew E. Ausonio, C. Edward Boutonnet, Bradford G. Crandall, Roger G. Emanuel, Edward L. Evans, Richard C. Green, Duncan L. McCarter, Robert Meyer, Robert M. Mraule, D.D.S., M.D., Nick Ventimiglia.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		10,170
Obligations of U.S. Gov't agencies, etc.		4,516
Federal funds sold, etc.		9,600
Loans (excluding unearned income)	54,304	
LESS: Reserve for possible loan losses	634	
Loans (net)		53,670
Bank premises, furniture and fixtures		779
Other assets		844
Total Assets		79,579

LIABILITIES

Demand deposits (IPC)		13,842
Time and savings deposits (IPC)		55,486
Deposits of U.S. Government		183
Deposits of States and municipalities		2,245
Certified and officers checks		1,238
Total Domestic Deposits	72,994	
Demand deposits	15,638	
Time and savings deposits	57,356	
Total Domestic and Foreign Deposits		72,994
Mortgage indebtedness		266
Other liabilities		500
Total Liabilities		73,760

EQUITY CAPITAL

Common stock		3,892
Surplus		1,455
Undivided profits		472
Total Equity Capital		5,819
Total Liabilities and Equity Capital		79,579

Bank of Salinas —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,402
Interest on balances with banks	292
Income on Federal funds sold	433
Interest and dividends on investments	596
Other operating income	109
Total operating income	7,832

OPERATING EXPENSE

Salaries and employee benefits	1,464
Interest on deposits	3,860
Occupancy and furniture and equipment expense	585
Provision for loan losses	321
Other operating expense	808
Total operating expense	7,038
NET OPERATING INCOME	794
Applicable income taxes	305
Income before extraordinary items	489
Net securities gains (losses)	12
Extraordinary charges (credits)	
NET INCOME	501
NET CHANGE IN CAPITAL	501

Bank of San Bernardino

Incorporated June 19, 1983

505 West Second Street, San Bernardino 92401 Tel. (714) 888-2265

Principal officers: Patrick W. Norvall, President & Chief Executive Officer; C. James Crowell, Executive Vice President & Cashier; Barry H. McCarroll, Senior Vice President & Senior Credit Officer.

Directors: Leo Amendt, D. William Bader, Neal T. Baker, John E. Duckworth, Rene J. Jacober, John R. Livacich, John Riddell, John C. Stubblefield, John L. Werner, M.D.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		8,172
U. S. Treasury securities		296
Obligations of U.S. Gov't agencies, etc.		100
Federal funds sold, etc.		1,700
Loans (excluding unearned income)	13,188	
LESS: Reserve for possible loan losses	153	
Loans (net)		13,035
Bank premises, furniture and fixtures		770
Other assets		209
Total Assets		24,282

LIABILITIES

Demand deposits (IPC)		5,845
Time and savings deposits (IPC)		13,082
Deposits of U.S. Government		39
Deposits of States and municipalities		300
Certified and officers checks		398
Total Domestic Deposits	19,664	
Demand deposits	6,282	
Time and savings deposits	13,382	
Total Domestic and Foreign Deposits		19,664
Other liabilities for borrowed money		457
Other liabilities		218
Total Liabilities		20,339

EQUITY CAPITAL

Common stock	2,059
Surplus	2,023
Undivided profits	-139
Total Equity Capital	3,943
Total Liabilities and Equity Capital	24,282

Bank of San Bernardino —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,435
Interest on balances with banks	425
Income on Federal funds sold	115
Interest and dividends on investments	26
Other operating income	162
Total operating income	2,163
OPERATING EXPENSE	
Salaries and employee benefits	466
Interest on deposits	829
Interest on Federal funds purchased and other borrowings	17
Occupancy and furniture and equipment expense	185
Provision for loan losses	109
Other operating expense	334
Total operating expense	1,940
NET OPERATING INCOME	223
Applicable income taxes	25
Income before extraordinary items	198
Extraordinary charges (credits)	
NET INCOME	198
Other increases (decreases) in capital	254
NET CHANGE IN CAPITAL	452

Bank of San Clemente

Established April 18, 1975

300 So. El Camino Real, San Clemente 92672 **Tel: (714) 492-8100**

Principal Officers: Franklin J. Dimino, Chairman of the Board; Michale H. Dunahee, President and Chief Executive Officer; Robert Kihm, Senior Vice President and Chief Financial Officer; J. Rovert Shelland, Senior Vice President and Chief Credit Officer; Janet Lohrman, Assistant Vice President and Cashier.

Directors: Kenneth R. Brooks, Ray J. Campbell, Franklin J. Dimino, Michale H. Dunahee, Warren Hopkins, Norman L. McAdoo, Lawrence A. Williams.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		5,017
U. S. Treasury securities		200
Obligations of U.S. Gov't agencies, etc.		5,597
Federal funds sold, etc.		1,800
Loans (excluding unearned income)	28,060	
LESS: Reserve for possible loan losses	392	
Loans (net)		27,668
Direct lease financing		1,085
Bank premises, furniture and fixtures		1,866
Other real estate owned		911
Other assets		626
Total Assets		44,770

LIABILITIES

Demand deposits (IPC)		8,527
Time and savings deposits (IPC)		31,815
Deposits of U.S. Government		43
Deposits of States and municipalities		1,049
Certified and officers checks		993
Total Domestic Deposits	42,427	
Demand deposits	9,563	
Time and savings deposits	32,864	
Total Domestic and Foreign Deposits		42,427
Other liabilities		530
Total Liabilities		42,957

EQUITY CAPITAL

Common stock	885
Surplus	1,225
Undivided profits	-297
Total Equity Capital	1,813
Total Liabilities and Equity Capital	44,770

Parent company: San Clemente Bancorp
Branch office: San Clemente.

Bank of San Clemente —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,033
Interest on balances with banks	55
Income on Federal funds sold	371
Interest and dividends on investments	478
Income from direct lease financing	182
Other operating income	730
Total operating income	5,849

OPERATING EXPENSE

Salaries and employee benefits	1,434
Interest on deposits	2,913
Interest on Federal funds purchased and other borrowings	11
Occupancy and furniture and equipment expense	598
Provision for loan losses	225
Other operating expense	1,547
Total operating expense	6,728
NET OPERATING INCOME	-879
Income before extraordinary items	-879
Extraordinary charges (credits)	
NET INCOME	-879
NET CHANGE IN CAPITAL	-879

The Bank of San Diego

Incorporated September 19, 1978

225 Broadway, San Diego 92101 **Tel: (619) 237-5300**

Principal Officers: E. Lynn Caswell, President and Chief Executive Officer; Louis F. Cumming, Alan B. Lord, Donald A. Levi, Executive Vice Presidents; Daniel Abbot, Edward Loescher, Carl Patsko, Milford D. Philips, Murray R. Steeg, Senior Vice Presidents.

Directors: James S. Brown, E. Lynn Caswell, Richard A. Collato, Ward W. Deems, Thomas E. Hom, Alan B. Lord, Arlington Ray Robbins, Edward Streicher, Robert E. Townsend.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		19,970
U. S. Treasury securities		2,989
Obligations of U.S. Gov't agencies, etc.		4,550
Obligations of States and political subdivisions		1,876
Federal funds sold, etc.		14,905
Loans (excluding unearned income)	107,648	
LESS: Reserve for possible loan losses	2,235	
Loans (net)		105,413
Bank premises, furniture and fixtures		4,066
Other real estate owned		1,033
Other assets		2,655
Total Assets		157,457

LIABILITIES

Demand deposits (IPC)		36,890
Time and savings deposits (IPC)		100,393
Deposits of U.S. Government		112
Deposits of States and municipalities		7,634
Deposits of commercial banks		48
Certified and officers checks		2,492
Total Domestic Deposits	147,569	
Demand deposits	40,812	
Time and savings deposits	106,757	
Total Domestic and Foreign Deposits		147,569
Federal funds purchased, etc.		617
Mortgage indebtedness		417
Other liabilities		1,077
Total Liabilities		149,680

EQUITY CAPITAL

Common stock		6,297
Undivided profits		1,480
Total Equity Capital		7,777
Total Liabilities and Equity Capital		157,457

Parent company: BSD Bancorp, Inc.
Branch offices (4): Carlsbad, La Jolla, La Mesa, San Diego.
Extension of banking office: San Diego.

The Bank of San Diego —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	15,619
Interest on balances with banks	45
Income on Federal funds sold	701
Interest and dividends on investments	1,807
Trust department income	1,417
Other operating income	1,652
Total operating income	21,241

OPERATING EXPENSE

Salaries and employee benefits	4,717
Interest on deposits	9,129
Interest on Federal funds purchased and other borrowings	84
Occupancy and furniture and equipment expense	2,131
Provision for loan losses	1,903
Other operating expense	3,633
Total operating expense	21,597
NET OPERATING INCOME	-356
Income before extraordinary items	-356
Net securities gains (losses)	431
Extraordinary charges (credits)	
NET INCOME	75
Cash dividends paid	208
NET CHANGE IN CAPITAL	-133

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	81,262
(b) Stocks	45,146
(c) Real Estate Loans	8,862
(d) Other Loans	25,494
(g) Miscellaneous	103,443
Time Deposits:	
(a) Own Bank	40,692
(b) Other Banks	225,590
Demand Deposits:	
(b) Other Banks	718
Advances or Overdrafts	-867
Total Assets	530,340

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	4,234
(c) Employee Benefit Trusts	327,242
Total Fiduciary Accounts	331,476
Agency, Safekeeping, Custodian, and Escrow Accounts	198,864
Total Liabilities	530,340
Market value-Securities deposited with State Treasurer: Private	102

The Bank of San Francisco

Incorporated September 15, 1978

220 Sansome St., 2nd Floor, San Francisco 94104 Tel: (415) 981-2111

Principal Officers: Don Richards Stephens, Chairman of the Board; Donald L. Eiland, Vice Chairman & Chief Executive Officer; Edward P. Press, President; John J. Cortis, Executive Vice President; Steve Jorgensen, Rodger Mastako, Gary B. Rose, Senior Vice Presidents.

Directors: Donna Miller Casey, Donald L. Eiland, David R. Holbrooke, M.D., Timothy J. Parrott, William J. Rosetti, Dimitri T. Skouras, Don Richards Stephens, Roger O Walther.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		15,315
U. S. Treasury securities		973
Obligations of States and political subdivisions		585
Corporate stock		93
Loans (excluding unearned income)	90,748	
LESS: Reserve for possible loan losses	976	
Loans (net)		89,772
Direct lease financing		1,955
Bank premises, furniture and fixtures		2,033
Other real estate owned		323
Other assets		2,853
Total Assets		113,902
LIABILITIES		
Demand deposits (IPC)		21,086
Time and savings deposits (IPC)		82,385
Deposits of U.S. Government		82
Certified and officers checks		1,353
Total Domestic Deposits	104,906	
Demand deposits	22,521	
Time and savings deposits	82,385	
Total Domestic and Foreign Deposits		104,906
Federal funds purchased, etc.		586
Other liabilities		1,321
Total Liabilities		106,813
EQUITY CAPITAL		
Common stock		2,527
Surplus		2,306
Undivided profits		2,256
Total Equity Capital		7,089
Total Liabilities and Equity Capital		113,902

Parent company: Bank of San Francisco Holding Co.
Subsidiary: Bank of San Francisco Realty Investors.
Branch office: San Francisco.
Extension of Banking Office: San Francisco.

The Bank of San Francisco —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,669
Interest on balances with banks	770
Income on Federal funds sold	178
Interest and dividends on investments	120
Income from direct lease financing	365
Other operating income	1,461
Total operating income	12,563

OPERATING EXPENSE

Salaries and employee benefits	3,058
Interest on deposits	5,158
Interest on Federal funds purchased and other borrowings	95
Occupancy and furniture and equipment expense	877
Provision for loan losses	390
Other operating expense	1,800
Total operating expense	11,378
NET OPERATING INCOME	1,185
Applicable income taxes	423
Income before extraordinary items	762
Extraordinary charges (credits)	
NET INCOME	762
Other increases (decreases) in capital	500
NET CHANGE IN CAPITAL	1,262

Bank of San Pedro

Incorporated April 1, 1974

250 West Fifth St., San Pedro 90731 **Tel: (213) 548-1281**

Principal Officers. Peter Mandia, Chairman of the Board; Lance D. Oak, President; Rein W. Veerkamp, Executive Vice President& Credit Administrator; James W. Shepperd, Senior Vice President & Chief Financial Officer.

Directors: Thomas B. Jankovich, Thomas J. Jankovich, Peter Mandia, Bill A. Moller, Lance D. Oak, Steven G. Podesta.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		7,854
U. S. Treasury securities		1,530
Obligations of U.S. Gov't agencies, etc.		5,550
Obligations of States and political subdivisions		645
Other bonds, notes, and debentures		1,983
Federal funds sold, etc.		4,540
Loans (excluding unearned income)	67,144	
LESS: Reserve for possible loan losses	700	
Loans (net)		66,444
Direct lease financing		8,427
Bank premises, furniture and fixtures		4,322
Other assets		6,755
Total Assets		108,050

LIABILITIES

Demand deposits (IPC)		27,545
Time and savings deposits (IPC)		62,830
Deposits of U.S. Government		273
Deposits of commercial banks		219
Certified and officers checks		3,896
Total Domestic Deposits	94,763	
Demand deposits	31,933	
Time and savings deposits	62,830	
Total Domestic and Foreign Deposits		94,763
Other liabilities		5,093
Total Liabilities		99,856

EQUITY CAPITAL

Common stock	2,735
Surplus	3,346
Undivided profits	2,113
Total Equity Capital	8,194
Total Liabilities and Equity Capital	108,050

Subsidiaries: BSP Capital Corporation, BSP Development Corporation.
Branch offices (4): Gardena, Long Beach, San Pedro (2).
ATM facility: Harbor City.
Extension of banking office: San Pedro.

Bank of San Pedro —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,845
Interest on balances with banks	19
Income on Federal funds sold	188
Interest and dividends on investments	910
Income from direct lease financing	1,117
Other operating income	2,323
Total operating income	13,402
OPERATING EXPENSE	
Salaries and employee benefits	3,829
Interest on deposits	4,257
Interest on Federal funds purchased and other borrowings	11
Occupancy and furniture and equipment expense	1,471
Provision for loan losses	715
Other operating expense	1,970
Total operating expense	12,253
NET OPERATING INCOME	1,149
Applicable income taxes	412
Income before extraordinary items	737
Net securities gains (losses)	18
Extraordinary charges (credits)	
NET INCOME	755
Other increases (decreases) in capital	2,377
Cash dividends paid	96
NET CHANGE IN CAPITAL	3,036

Bank of Santa Clara

Incorporated February 22, 1973

2027 El Camino Real, Santa Clara 95052 **Tel: (408) 249-5900**

Principal Officers: Philip S. Sanfilippo, Chairman of the Board; Ronald D. Reinartz, Vice Chairman & Chief Executive Officer; William J. Scilacci, President; Judith Bambury, Administrative Vice President; John Milsap, Vice President & Cashier; Gene Maxwell, Vice President & Senior Credit Administrator.

Directors: Louis F. Boitano, A. Stanley Chinchen, Charles J. Dirksen, Harry Goodfriend, Gerald R. Graham, Robert Kenyon Gustke, Louis Mariani, Ronald D. Reinartz, Philip S. Sanfilippo, William J. Scilacci, Donald R. Von Raesfeld, Thaddeus John Whalen, Jr..

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		5,916
U. S. Treasury securities		1,008
Obligations of U.S. Gov't agencies, etc.		4,754
Obligations of States and political subdivisions		10,122
Loans (excluding unearned income)	52,749	
LESS: Reserve for possible loan losses	463	
Loans (net)		52,286
Bank premises, furniture and fixtures		1,293
Other assets		888
Total Assets		76,267

LIABILITIES

Demand deposits (IPC)		21,373
Time and savings deposits (IPC)		47,399
Deposits of U.S. Government		297
Certified and officers checks		1,581
Total Domestic Deposits	70,650	
Demand deposits	23,251	
Time and savings deposits	47,399	
Total Domestic and Foreign Deposits		70,650
Other liabilities		639
Total Liabilities		71,289

EQUITY CAPITAL

Common stock	2,102
Surplus	1,891
Undivided profits	985
Total Equity Capital	4,978
Total Liabilities and Equity Capital	76,267

Branch offices (4): Milpitas, San Jose, Santa Clara, Sunnyvale.
Place of business: Santa Clara.

Bank of Santa Clara —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,405
Interest on balances with banks	362
Income on Federal funds sold	167
Interest and dividends on investments	1,170
Other operating income	1,148
Total operating income	9,252
OPERATING EXPENSE	
Salaries and employee benefits	2,322
Interest on deposits	3,909
Occupancy and furniture and equipment expense	551
Provision for loan losses	600
Other operating expense	1,148
Total operating expense	8,530
NET OPERATING INCOME	722
Applicable income taxes	89
Income before extraordinary items	633
Net securities gains (losses)	42
Extraordinary charges (credits)	
NET INCOME	675
NET CHANGE IN CAPITAL	675

Bank of Santa Maria

Incorporated June 27, 1977

2739 Santa Maria Way, Santa Maria 93455 Tel: (805) 937-8551

Principal Officers: William A. Hares, President; Donald W. Lemke, David Verlheist, Senior Vice Presidents.

Directors: Armand Acosta, Richard E. Adam, Fred L. Crandall, Jr., A. J. Diani, James I. Hare, William A. Hares, Roger A. Ikola, Rodney S. Melville, Toshiharu Nishino, Joseph Sesto, Jr., William L. Snelling, Mitsuo Taniguchi, Joseph F. Ziemba.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		9,388
Obligations of U.S. Gov't agencies, etc.		4,035
Obligations of States and political subdivisions		5,844
Federal funds sold, etc.		315
Loans (excluding unearned income)	48,934	
LESS: Reserve for possible loan losses	565	
Loans (net)		48,369
Bank premises, furniture and fixtures		4,135
Other assets		1,839
Total Assets		73,925

LIABILITIES

Demand deposits (IPC)		18,967
Time and savings deposits (IPC)		45,811
Deposits of U.S. Government		2
Deposits of States and municipalities		304
Certified and officers checks		698
Total Domestic Deposits	65,782	
Demand deposits	19,667	
Time and savings deposits	46,115	
Total Domestic and Foreign Deposits		65,782
Other liabilities		1,688
Total Liabilities		67,470

EQUITY CAPITAL

Common stock	3,299
Undivided profits	3,156
Total Equity Capital	6,455
Total Liabilities and Equity Capital	73,925

Branch offices (3): Santa Maria (3).

Bank of Santa Maria —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,298
Income on Federal funds sold	316
Interest and dividends on investments	775
Other operating income	810
Total operating income	8,199
OPERATING EXPENSE	
Salaries and employee benefits	1,860
Interest on deposits	3,290
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	469
Provision for loan losses	270
Other operating expense	955
Total operating expense	6,846
NET OPERATING INCOME	1,353
Applicable income taxes	459
Income before extraordinary items	894
Extraordinary charges (credits)	
NET INCOME	894
Other increases (decreases) in capital	25
Cash dividends paid	101
NET CHANGE IN CAPITAL	818

Bank of Stockton

Incorporated August 12, 1867

301 E. Miner Ave., Stockton 95202 Tel: (209) 464-8781

Principal Officers: Robert M. Eberhardt, President; Douglass M. Eberhardt, Executive Vice President; Roy C. Sanders, Senior Vice President and Secretary; Robert W. Friedberger, Vice President and Trust Officer; H.H. Harper, Senior Vice President and Treasurer; Donald H. Schock, Vice President and Cashier; Ray Robinson, Vice President and Controller; Ron Turner, Assistant Vice President and Auditor.

Directors: Mark S. Bray, Joseph P. Calcaterra, Jack E. Carter, Douglass M. Eberhardt, Robert M. Eberhardt, Robert E. Ferguson, H.H. Harper, Bud D. Klein, Roy C. Sanders, Ben C. Wallace, Jr.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		39,730
U. S. Treasury securities		33,613
Obligations of U.S. Gov't agencies, etc.		11,442
Obligations of States and political subdivisions		43,056
Other bonds, notes, and debentures		1,031
Corporate stock		4,110
Federal funds sold, etc.		7,000
Loans (excluding unearned income)	317,098	
LESS: Reserve for possible loan losses	9,893	
Loans (net)		307,205
Direct lease financing		1,587
Bank premises, furniture and fixtures		13,055
Other real estate owned		3,244
Other assets		8,892
Total Assets		473,965
LIABILITIES		
Demand deposits (IPC)		78,396
Time and savings deposits (IPC)		311,868
Deposits of U.S. Government		900
Deposits of States and municipalities		29,721
Deposits of commercial banks		879
Certified and officers checks		3,572
Total Domestic Deposits	425,336	
Demand deposits	83,977	
Time and savings deposits	341,359	
Total Domestic and Foreign Deposits		425,336
Federal funds purchased, etc.		160
Other liabilities for borrowed money		339
Mortgage indebtedness		244
Other liabilities		7,485
Total Liabilities		433,564
EQUITY CAPITAL		
Common stock		1,454
Surplus		14,000
Undivided profits		9,825
Reserve for contingencies, etc.		15,122
Total Equity Capital		40,401
Total Liabilities and Equity Capital		473,965

Subsidiary: Bank of Stockton Mortgage Banking Corp., Miner Joaquin Building Corp., Stockton Auxiliary Corp.
Branch offices (7): Lodi, Manteca, Pine Grove, Stockton (3), Tracy.

Bank of Stockton —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	37,335
Income on Federal funds sold	1,483
Interest and dividends on investments	9,101
Income from direct lease financing	37
Trust department income	774
Other operating income	2,303
Total operating income	51,033

OPERATING EXPENSE

Salaries and employee benefits	7,311
Interest on deposits	25,942
Interest on Federal funds purchased and other borrowings	90
Occupancy and furniture and equipment expense	2,168
Provision for loan losses	8,400
Other operating expense	4,984
Total operating expense	48,895
NET OPERATING INCOME	2,138
Applicable income taxes	-1,045
Income before extraordinary items	3,183
Net securities gains (losses)	385
Extraordinary charges (credits)	
NET INCOME	3,568
Other increases (decreases) in capital	-492
Cash dividends paid	886
NET CHANGE IN CAPITAL	2,190

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	24,405
(b) Stocks	27,080
(c) Real Estate Loans	3,664
(d) Other Loans	7,183
(e) Real Estate	10,546
(f) Savings and Loan, Other Thrift Deposits	199
(g) Miscellaneous	3,169
Time Deposits:	
(a) Own Bank	20,930
(b) Other Banks	495
Demand Deposits:	
(a) Own Bank	284
Local Agency Security Investments	59,070
Advances or Overdrafts	48
Total Assets	157,073

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	33,907
(b) Personal Living Trusts	30,092
(c) Employee Benefit Trusts	24,114
Total Fiduciary Accounts	88,113
Corporate Accounts	11,546
Agency, Safekeeping, Custodian, and Escrow Accounts	57,366
Due to Commercial Department, Advances or Overdrafts	48
Total Liabilities	157,073
Market value-Securities deposited with State Treasurer: Court	502
Market value-Securities deposited with State Treasurer: Private	147

Bank of the Ocean

Incorporated April 14, 1981

212 No. Clementine, Oceanside 92054 Tel: (619) 722-1976

Principal Officers: Robert F. Andrews, Chairman of the Board; M.L. Gibbs, President; Howard Wing, Senior Vice President & Cashier; A.A. Moran, Jr., Senior Vice President; Allen K. Yasukochi, Secretary.

Directors: Robert F. Andrews, M.D., M.L. Gibbs, Larry Greenspan, Neil R. Joebchen, M.D., James D.H. Koo, John J. Mamaux, Charles W. Martin, Irwin Sheldon, Allen K. Yasukochi.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,904
U. S. Treasury securities		251
Obligations of U.S. Gov't agencies, etc.		252
Federal funds sold, etc.		2,750
Loans (excluding unearned income)	9,483	
LESS: Reserve for possible loan losses	147	
Loans (net)		9,336
Bank premises, furniture and fixtures		164
Other real estate owned		251
Other assets		218
Total Assets		15,126
LIABILITIES		
Demand deposits (IPC)		1,208
Time and savings deposits (IPC)		10,584
Deposits of U.S. Government		19
Deposits of States and municipalities		300
Deposits of commercial banks		1,400
Certified and officers checks		122
Total Domestic Deposits	13,633	
Demand deposits	1,349	
Time and savings deposits	12,284	
Total Domestic and Foreign Deposits		13,633
Other liabilities		111
Total Liabilities		13,744
EQUITY CAPITAL		
Common stock		1,180
Surplus		1,147
Undivided profits		-945
Total Equity Capital		1,382
Total Liabilities and Equity Capital		15,126

Bank of the Ocean —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,286
Interest on balances with banks	65
Income on Federal funds sold	93
Interest and dividends on investments	213
Other operating income	124
Total operating income	1,781
OPERATING EXPENSE	
Salaries and employee benefits	408
Interest on deposits	991
Interest on Federal funds purchased and other borrowings	35
Occupancy and furniture and equipment expense	171
Provision for loan losses	164
Other operating expense	498
Total operating expense	2,267
NET OPERATING INCOME	-486
Income before extraordinary items	-486
Net securities gains (losses)	75
Extraordinary charges (credits)	
NET INCOME	-411
NET CHANGE IN CAPITAL	-411

Bank of the Orient

Incorporated May 26, 1970

233 Sansome St., San Francisco 94104 Tel: (415) 781-6565

Principal Officers: E.L. Go, Chairman of the Board; Clarence Poon, President; John Barclay, Executive Vice President; Jeffrey Ichikawa, Vice President & Chief Financial Officer; Virginia M. Tong, Corporate Secretary; Robert Mitchell, Vice President and Cashier.

Directors: Anthony J. Damato, E. L. Go, Benjamin F. Greenough Carl Hoag, Clarence Poon, Zeppelin W. Wong.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		18,730
U. S. Treasury securities		4,071
Obligations of States and political subdivisions		1,398
Corporate stock		25
Federal funds sold, etc.		30,650
Loans (excluding unearned income)	144,854	
LESS: Reserve for possible loan losses	1,116	
Loans (net)		143,738
Bank premises, furniture and fixtures		6,365
Other real estate owned		3,913
Customers' liability on acceptances outstanding		3,340
Other assets		2,698
Total Assets		214,928

LIABILITIES

Demand deposits (IPC)		19,554
Time and savings deposits (IPC)		160,260
Deposits of U.S. Government		151
Deposits of States and municipalities		500
Deposits of commercial banks		3,142
Certified and officers checks		2,999
Total Domestic Deposits	186,606	
Demand deposits	25,846	
Time and savings deposits	160,760	
Deposits in Foreign Offices		7,815
Total Domestic and Foreign Deposits		194,421
Other liabilities for borrowed money		470
Acceptances executed and outstanding		3,340
Other liabilities		2,040
Total Liabilities		200,271

EQUITY CAPITAL

Common stock	10,050
Surplus	3,132
Undivided profits	1,475
Total Equity Capital	14,657
Total Liabilities and Equity Capital	214,928

Parent company: Orient Bancorporation .
Subsidiary: CFD Audit Associates.
Branch offices (4): Oakland, San Francisco (2), Guam.

Bank of the Orient —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	17,561
Interest on balances with banks	433
Income on Federal funds sold	2,416
Interest and dividends on investments	1,425
Other operating income	2,060
Total operating income	23,895

OPERATING EXPENSE

Salaries and employee benefits	5,088
Interest on deposits	12,027
Interest on Federal funds purchased and other borrowings	47
Occupancy and furniture and equipment expense	1,310
Provision for loan losses	1,767
Other operating expense	3,765
Total operating expense	24,004
NET OPERATING INCOME	-109
Applicable income taxes	5
Income before extraordinary items	-114
Net securities gains (losses)	387
Extraordinary charges (credits)	
NET INCOME	273
NET CHANGE IN CAPITAL	273

Bank of the Sierra

Established January 19, 1978

90 N. Main St., Porterville 93257 **Tel: (209) 781-2525**

Principal Officers: James C. Holly, President and Chief Executive Officer; G. B. Small, Senior Vice President & Cashier; Kenneth E. Goodwin, Executive Vice President.

Directors: Fred Berger, Jr., Albert L. Berra, Robert Fields, Vernon Gill, James C. Holly, Walter Hooper, Vince Jurkovich, Donald McGregor, Howard Smith, Morris A. Tharp, Robert H. Tienken, Gordon T. Woods.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		4,392
U. S. Treasury securities		201
Obligations of U.S. Gov't agencies, etc.		3,905
Obligations of States and political subdivisions		2,469
Federal funds sold, etc.		700
Loans (excluding unearned income)	32,628	
LESS: Reserve for possible loan losses	329	
Loans (net)		32,299
Bank premises, furniture and fixtures		1,767
Other real estate owned		391
Investments in unconsolidated subsidiaries		20
Other assets		951
Total Assets		47,095

LIABILITIES

Demand deposits (IPC)		9,020
Time and savings deposits (IPC)		31,934
Deposits of U.S. Government		44
Deposits of States and municipalities		1,555
Certified and officers checks		501
Total Domestic Deposits	43,054	
Demand deposits	9,752	
Time and savings deposits	33,302	
Total Domestic and Foreign Deposits		43,054
Mortgage indebtedness		182
Other liabilities		621
Total Liabilities		43,857

EQUITY CAPITAL

Common stock	2,240
Undivided profits	998
Total Equity Capital	3,238
Total Liabilities and Equity Capital	47,095

Subsidiary: Valley Foothill Funding, Inc.
Branch offices (2): Lindsay, Porterville.

Bank of the Sierra —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,364
Income on Federal funds sold	168
Interest and dividends on investments	499
Other operating income	591
Total operating income	5,622

OPERATING EXPENSE

Salaries and employee benefits	1,155
Interest on deposits	2,491
Occupancy and furniture and equipment expense	327
Provision for loan losses	125
Other operating expense	835
Total operating expense	4,933
NET OPERATING INCOME	689
Applicable income taxes	254
Income before extraordinary items	435
Extraordinary charges (credits)	
NET INCOME	435
Other increases (decreases) in capital	435
NET CHANGE IN CAPITAL	3,238

Bank of the West

Incorporated December 20, 1978

180 Montgomery Street, San Francisco 94104 **Tel: (415) 765-4800**

Principal Officers: Francois de Lajugie, Chairman of the Board; Michel Larrouilh, President and Chief Executive Officer; Donald A. Pelton, Senior Executive Vice President; Don J. McGrath, Executive Vice President & Chief Financial Officer; Stephen C. Glenn, Anthony Newton, Executive Vice Presidents; Daniel C. Drace, Robert S. Raye, Senior Vice Presidents; Don L. Draper, Senior Vice President & Senior Trust Officer; Kevin Ames, Vice President & Controller.

Directors: Alain Briffod, Francois Brunet, Halsey C. Burke, Robert A. Fuhrman, Guy Hamon, Francois de Lajugie, Michel Larrouilh, Otis W. Mitcheil, Emiel T. Nielsen, Jr., Emmanuel Philippon, William R. Thomas, Jacques Wahl.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		75,617
U. S. Treasury securities		96,494
Obligations of U.S. Gov't agencies, etc.		42,332
Obligations of States and political subdivisions		9,704
Other bonds, notes, and debentures		5
Federal funds sold, etc.		56,000
Loans (excluding unearned income)	858,012	
LESS: Reserve for possible loan losses	12,975	
Loans (net)		845,037
Direct lease financing		80,990
Bank premises, furniture and fixtures		22,738
Other real estate owned		2,770
Customers' liability on acceptances outstanding		8,114
Other assets		42,858
Total Assets		1,282,659

LIABILITIES

Demand deposits (IPC)		206,798
Time and savings deposits (IPC)		794,618
Deposits of U.S. Government		2,051
Deposits of States and municipalities		55,928
Deposits of commercial banks		2,573
Certified and officers checks		14,793
Total Domestic Deposits	1,076,761	
Demand deposits	227,870	
Time and savings deposits	848,891	
Total Domestic and Foreign Deposits		1,076,761
Federal funds purchased, etc.		54,094
Other liabilities for borrowed money		10,302
Mortgage indebtedness		5,507
Acceptances executed and outstanding		8,114
Other liabilities		20,398
Total Liabilities		1,175,176

EQUITY CAPITAL

Common stock	27,121
Surplus	74,212
Undivided profits	6,150
Total Equity Capital	107,483
Total Liabilities and Equity Capital	1,282,659

Parent company: Banque Nationale de Paris; Paris, France.
Subsidiaries: First National Bancorporation, First Santa Clara Corporation.
Branch offices (39): Beverly Hills, Campbell (2), Cupertino, Fremont, Gilroy, Hayward, Los Altos, Los Angeles, Los Gatos, Menlo Park, Milpitas, Morgan Hill, Mountain View, Newport Beach, Oakland, Palo Alto, Salinas, San Jose (14), San Leandro, San Lorenzo, Santa Clara (2), Santa Cruz, Saratoga, Sunnyvale.
ATM facilities (2): San Jose (2).
Place of Business: San Francisco.
Extension of banking office: San Jose.

Bank of the West —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	102,453
Income on Federal funds sold	1,535
Interest and dividends on investments	14,582
Income from direct lease financing	9,900
Trust department income	1,279
Other operating income	12,841
Total operating income	142,590

OPERATING EXPENSE

Salaries and employee benefits	31,732
Interest on deposits	57,708
Interest on Federal funds purchased and other borrowings	4,875
Occupancy and furniture and equipment expense	10,305
Provision for loan losses	29,625
Other operating expense	19,336
Total operating expense	153,581
NET OPERATING INCOME	-10,991
Applicable income taxes	-6,145
Income before extraordinary items	-4,846
Extraordinary charges (credits)	
NET INCOME	-4,846
Cash dividends paid	1,567
NET CHANGE IN CAPITAL	-6,413

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	51,636
(b) Stocks	54,105
(c) Real Estate Loans	5,115
(d) Other Loans	8,657
(e) Real Estate	15,497
(f) Savings and Loan, Other Thrift Deposits	11,287
(g) Miscellaneous	25,036
Time Deposits:	
(a) Own Bank	10,601
(b) Other Banks	10,942
Demand Deposits:	
(a) Own Bank	1,096
Corporate Investments	41
Agency, Safekeeping, Custodian, and Escrow Investments	30,685
Advances or Overdrafts	4
Total Assets	224,702

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	29,338
(b) Personal Living Trusts	46,250
(c) Employee Benefit Trusts	111,159
(d) Collective Investment Funds	19,094
(e) Less units of Collective Investment Funds	-18,070
Total Fiduciary Accounts	187,771
Corporate Accounts	52
Agency, Safekeeping, Custodian, and Escrow Accounts	36,875
Due to Commercial Department, Advances or Overdrafts	4
Total Liabilities	224,702
Market value-Securities deposited with State Treasurer: Court	1,662
Market value-Securities deposited with State Treasurer: Private	415

Bank of Trade

Incorporated May 11, 1961

1001 Grant Ave., San Francisco 94133 Tel: (415) 982-3570

Principal Officers: Harold R. Arthur, President & Chief Executive Officer; Leonard S. Berry, Senior Vice President & Controller; Collin E. Fong, Vice President & Senior Loan Officer; James G. Thomson II, Vice President, International Division; Cheryl M. Wong, Vice President & Secretary; Nannette K. Louie, Vice President; Rodney A. Wong, Cashier; Philip C. Wang, Assistant Vice President; Christine Young, Operations Officer; Gaspar E. Babtista, Personal Banking Officer.

Directors: Bie Chuan Ong, Chairman; Harold R. Arthur, Gordon M. Bava, Andrew A. Wong, Che Wan Yao, Alon Yu.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		5,017
Obligations of U.S. Gov't agencies, etc.		430
Obligations of States and political subdivisions		595
Other bonds, notes, and debentures		9
Corporate stock		1,050
Federal funds sold, etc.		11,200
Loans (excluding unearned income)	19,490	
LESS: Reserve for possible loan losses	383	
Loans (net)		19,107
Bank premises, furniture and fixtures		227
Other real estate owned		99
Other assets		444
Total Assets		38,178
LIABILITIES		
Demand deposits (IPC)		5,209
Time and savings deposits (IPC)		26,187
Deposits of U.S. Government		500
Deposits of States and municipalities		1,100
Deposits of commercial banks		56
Certified and officers checks		291
Total Domestic Deposits	33,343	
Demand deposits	5,967	
Time and savings deposits	27,376	
Total Domestic and Foreign Deposits		33,343
Other liabilities		261
Total Liabilities		33,604
Subordinated notes and debentures		1,000
EQUITY CAPITAL		
Common stock		2,525
Surplus		974
Undivided profits		75
Total Equity Capital		3,574
Total Liabilities and Equity Capital		38,178

Subsidiary: Trade Securities Corporation.

Bank of Trade —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,386
Interest on balances with banks	232
Income on Federal funds sold	416
Interest and dividends on investments	469
Other operating income	150
Total operating income	3,653
OPERATING EXPENSE	
Salaries and employee benefits	942
Interest on deposits	1,882
Occupancy and furniture and equipment expense	215
Other operating expense	598
Total operating expense	3,637
NET OPERATING INCOME	16
Income before extraordinary items	16
Net securities gains (losses)	54
Extraordinary charges (credits)	
NET INCOME	70
Other increases (decreases) in capital	48
NET CHANGE IN CAPITAL	118

Bank of Walnut Creek

Established December 12, 1980

1400 Civic Drive, Walnut Creek 94596 Tel: (415) 932-5353

Principal Officers: James L. Ryan, President and Chief Executive Officer; Brian K. Garrett, Senior Vice President, Loans; Leland Wines, Vice President & Cashier.

Directors: Alice I. Applegate, John W. Fefley, Vance R. Haswell, Richard G. Hill, Reynold C. Johnson III, Craig Lazzareschi, Adrian F. Mendes, Edward R. Mielenz, John F. Nohr, James L. Ryan, John L. Winther.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		5,107
U. S. Treasury securities		487
Obligations of States and political subdivisions		300
Federal funds sold, etc.		600
Loans (excluding unearned income)	42,090	
LESS: Reserve for possible loan losses	409	
Loans (net)		41,681
Direct lease financing		500
Bank premises, furniture and fixtures		853
Other assets		517
Total Assets		50,045

LIABILITIES

Demand deposits (IPC)		11,059
Time and savings deposits (IPC)		32,073
Deposits of U.S. Government		24
Deposits of States and municipalities		7
Deposits of commercial banks		950
Certified and officers checks		818
Total Domestic Deposits	44,931	
Demand deposits	11,908	
Time and savings deposits	33,023	
Total Domestic and Foreign Deposits		44,931
Other liabilities		683
Total Liabilities		45,614

EQUITY CAPITAL

Common stock		3,562
Undivided profits		869
Total Equity Capital		4,431
Total Liabilities and Equity Capital		50,045

Parent company: BWC Financial Corporation
Branch offices (2): Orinda, San Ramon
Extension of banking office: Walnut Creek.

Bank of Walnut Creek —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,779
Interest on balances with banks	110
Income on Federal funds sold	136
Interest and dividends on investments	119
Income from direct lease financing	74
Other operating income	299
Total operating income	5,517
OPERATING EXPENSE	
Salaries and employee benefits	1,260
Interest on deposits	2,317
Interest on Federal funds purchased and other borrowings	7
Occupancy and furniture and equipment expense	380
Provision for loan losses	222
Other operating expense	786
Total operating expense	4,972
NET OPERATING INCOME	545
Applicable income taxes	169
Income before extraordinary items	376
Extraordinary charges (credits)	
NET INCOME	376
NET CHANGE IN CAPITAL	376

Bank of Westminster

Incorporated February 7, 1979

8251 Westminster Ave., Westminster 92683 Tel: (714) 891-4611

Principal Officers: Charles A. Bonnett, M.D., Chairman of the Board; A. Paul Tomko, President; George W. Peterson, Executive Vice President; Thomas J. Sorenson, Vice President.

Directors: Charles A. Bonnett, M.D., Frederick J. Hanshaw, George W. Peterson, Warren L. Rosendale, J. Wayne Stewart, A. Paul Tomko, Eddie H. Tsuruta.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		7,631
Obligations of U.S. Gov't agencies, etc.		270
Federal funds sold, etc.		1,950
Loans (excluding unearned income)	17,214	
LESS: Reserve for possible loan losses	182	
Loans (net)		17,032
Direct lease financing		3,988
Bank premises, furniture and fixtures		3,017
Other real estate owned		36
Other assets		580
Total Assets		34,504

LIABILITIES

Demand deposits (IPC)		6,757
Time and savings deposits (IPC)		22,677
Deposits of U.S. Government		2
Deposits of States and municipalities		879
Certified and officers checks		909
Total Domestic Deposits	31,224	
Demand deposits	7,694	
Time and savings deposits	23,530	
Total Domestic and Foreign Deposits		31,224
Other liabilities for borrowed money		213
Mortgage indebtedness		10
Other liabilities		349
Total Liabilities		31,796

EQUITY CAPITAL

Common stock	2,142
Undivided profits	566
Total Equity Capital	2,708
Total Liabilities and Equity Capital	34,504

Branch office: Huntington Beach.

Bank of Westminster —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,148
Interest on balances with banks	268
Income on Federal funds sold	202
Interest and dividends on investments	65
Income from direct lease financing	594
Other operating income	560
Total operating income	3,837
OPERATING EXPENSE	
Salaries and employee benefits	1,123
Interest on deposits	1,604
Interest on Federal funds purchased and other borrowings	38
Occupancy and furniture and equipment expense	313
Provision for loan losses	78
Other operating expense	585
Total operating expense	3,741
NET OPERATING INCOME	96
Applicable income taxes	9
Income before extraordinary items	87
Extraordinary charges (credits)	
NET INCOME	87
Other increases (decreases) in capital	33
NET CHANGE IN CAPITAL	120

Bank of Willits

Incorporated April 11, 1904

145 S. Main St., Willits 95490-0098 **Tel: (707) 459-5533**

Principal Officers: O.R. Archer, Chairman of the Board and President; Charles B. Mannon, Vice President; Rebecca Brown, Cashier, Mary S. Crothers, Assistant Vice President & Secretary-Treasurer.

Directors: O.R. Archer, Edward Berry, Cheryl Branson, Robert E. Harrah, Arthur H. Harwood, Charles B. Mannon.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		1,081
U. S. Treasury securities		2,313
Obligations of U.S. Gov't agencies, etc.		5,237
Obligations of States and political subdivisions		5,770
Federal funds sold, etc.		300
Loans (excluding unearned income)	19,007	
LESS: Reserve for possible loan losses	185	
Loans (net)		18,822
Bank premises, furniture and fixtures		436
Other real estate owned		208
Other assets		703
Total Assets		34,870

LIABILITIES

Demand deposits (IPC)		4,080
Time and savings deposits (IPC)		25,446
Deposits of U.S. Government		32
Deposits of States and municipalities		758
Certified and officers checks		607
Total Domestic Deposits	30,923	
Demand deposits	4,821	
Time and savings deposits	26,102	
Total Domestic and Foreign Deposits		30,923
Mortgage indebtedness		95
Other liabilities		319
Total Liabilities		31,337

EQUITY CAPITAL

Common stock	200
Surplus	1,300
Undivided profits	1,723
Reserve for contingencies, etc.	310
Total Equity Capital	3,533
Total Liabilities and Equity Capital	34,870

Subsidiary: Bank of Willits Building Corporation.
Branch office: Laytonville.

Bank of Willits —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,544
Interest on balances with banks	28
Income on Federal funds sold	94
Interest and dividends on investments	1,138
Income from direct lease financing	4
Other operating income	272
Total operating income	4,080
OPERATING EXPENSE	
Salaries and employee benefits	741
Interest on deposits	2,082
Occupancy and furniture and equipment expense	125
Provision for loan losses	183
Other operating expense	379
Total operating expense	3,510
NET OPERATING INCOME	570
Applicable income taxes	113
Income before extraordinary items	457
Net securities gains (losses)	12
Extraordinary charges (credits)	
NET INCOME	469
Cash dividends paid	104
NET CHANGE IN CAPITAL	365

Bank of Woodland

Established January 10, 1983

120 W. Court Street, Woodland 95695 Tel: (916) 661-1333

Principal officers: Roger B. Kohlmeier, President & Chief Executive Officer; William C. Munson, Senior Vice President & Senior Loan Officer; George Macko, Senior Vice President & Chief Financial Officer.

Directors: Thomas S. Atkinson II, Robert L. Buttcane, W. Scott Carson III, Daniel K. Dowling, Roger B. Kohlmeier, Milton Lee, Robert B. Nickum, James R. Ocheltree, Frederick J. Sobeck, M.D., G. William Streng, Arthur M. Traugh, Gary Wirth.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		7,926
U. S. Treasury securities		704
Obligations of U.S. Gov't agencies, etc.		1,013
Obligations of States and political subdivisions		300
Federal funds sold, etc.		6,920
Loans (excluding unearned income)	31,094	
LESS: Reserve for possible loan losses	194	
Loans (net)		30,900
Bank premises, furniture and fixtures		1,065
Other real estate owned		52
Other assets		388
Total Assets		49,268

LIABILITIES

Demand deposits (IPC)		11,463
Time and savings deposits (IPC)		32,722
Deposits of U.S. Government		46
Deposits of States and municipalities		220
Certified and officers checks		335
Total Domestic Deposits	44,787	
Demand deposits	11,909	
Time and savings deposits	32,878	
Total Domestic and Foreign Deposits		44,787
Other liabilities		467
Total Liabilities		45,254

EQUITY CAPITAL

Common stock	2,104
Surplus	1,443
Undivided profits	467
Total Equity Capital	4,014
Total Liabilities and Equity Capital	49,268

Branch office: Davis.

Bank of Woodland —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,627
Interest on balances with banks	70
Income on Federal funds sold	385
Interest and dividends on investments	193
Other operating income	102
Total operating income	4,377

OPERATING EXPENSE

Salaries and employee benefits	687
Interest on deposits	2,344
Occupancy and furniture and equipment expense	187
Provision for loan losses	124
Other operating expense	435
Total operating expense	3,777
NET OPERATING INCOME	600
Applicable income taxes	274
Income before extraordinary items	326
Extraordinary charges (credits)	
NET INCOME	326
NET CHANGE IN CAPITAL	327

Bank of Yorba Linda

Established March 3, 1980

18206 Imperial Highway, Yorba Linda 92686 **Tel: (714) 996-1800**

Principal Officers: John C. Coelho, Chairman of the Board; Walter L. Hannen, President; Richard D. Wiedemann, Vice President & Chief Financial Officer.

Directors: Richard Aubrey, Roland E. Bigonger, John C. Coelho, Roger Glazer, Walter L. Hannen, Max J. Reynolds, Brent Wahlberg.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		10,790
Obligations of U.S. Gov't agencies, etc.		531
Federal funds sold, etc.		2,300
Loans (excluding unearned income)	25,981	
LESS: Reserve for possible loan losses	905	
Loans (net)		25,076
Direct lease financing		1,201
Bank premises, furniture and fixtures		832
Customers' liability on acceptances outstanding		418
Other assets		1,108
Total Assets		42,256

LIABILITIES

Demand deposits (IPC)		16,346
Time and savings deposits (IPC)		20,801
Deposits of U.S. Government		4
Deposits of States and municipalities		1,000
Deposits of commercial banks		900
Certified and officers checks		701
Total Domestic Deposits	39,752	
Demand deposits	17,051	
Time and savings deposits	22,701	
Total Domestic and Foreign Deposits		39,752
Acceptances executed and outstanding		418
Other liabilities		370
Total Liabilities		40,540

EQUITY CAPITAL

Common stock		1,991
Undivided profits		-275
Total Equity Capital		1,716
Total Liabilities and Equity Capital		42,256

Bank of Yorba Linda —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,260
Interest on balances with banks	396
Income on Federal funds sold	127
Interest and dividends on investments	10
Income from direct lease financing	290
Other operating income	553
Total operating income	4,636

OPERATING EXPENSE

Salaries and employee benefits	959
Interest on deposits	1,618
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	401
Provision for loan losses	912
Other operating expense	1,045
Total operating expense	4,937
NET OPERATING INCOME	-301
Income before extraordinary items	-301
Extraordinary charges (credits)	
NET INCOME	-301
NET CHANGE IN CAPITAL	-301

Bank of Yucca Valley

Established October 30, 1980

7272 Joshua Lane, Yucca Valley 92284 Tel: (619) 365-6371

Principal Officers: David Q. Vordermark, President, and Cashier; Keith C. Robbins, Executive Vice President & Chief Executive Office ; Rhoda Casto, Margaret Pendergraph, Vice Presidents.

Directors: F. Roy Greenleaf, Jr., Chairman of the Board; Kensett J. Moyle, III, Alfred N. Peters, Patsy J. Skidmore, David Q. Vordermark, David S. Williams, Stanley J. Zarakov.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,286
Obligations of U.S. Gov't agencies, etc.		6,000
Obligations of States and political subdivisions		2,020
Corporate stock		8
Loans (excluding unearned income)	19,379	
LESS: Reserve for possible loan losses	179	
Loans (net)		19,200
Bank premises, furniture and fixtures		1,835
Other real estate owned		108
Other assets		1,662
Total Assets		33,119

LIABILITIES

Demand deposits (IPC)		6,380
Time and savings deposits (IPC)		21,442
Deposits of States and municipalities		882
Certified and officers checks		912
Total Domestic Deposits	29,616	
Demand deposits	7,987	
Time and savings deposits	21,629	
Total Domestic and Foreign Deposits		29,616
Mortgage indebtedness		30
Other liabilities		668
Total Liabilities		30,314

EQUITY CAPITAL

Common stock		1,747
Undivided profits		1,058
Total Equity Capital		2,805
Total Liabilities and Equity Capital		33,119

Subsidiary: BYV Development Corporation.
Branch Office: Joshua Tree;
Place of business: Twentynine Palms.

Bank of Yucca Valley —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,671
Interest on balances with banks	12
Income on Federal funds sold	259
Interest and dividends on investments	655
Other operating income	542
Total operating income	4,139
OPERATING EXPENSE	
Salaries and employee benefits	772
Interest on deposits	1,654
Interest on Federal funds purchased and other borrowings	7
Occupancy and furniture and equipment expense	271
Provision for loan losses	90
Other operating expense	784
Total operating expense	3,578
NET OPERATING INCOME	561
Applicable income taxes	224
Income before extraordinary items	337
Extraordinary charges (credits)	
NET INCOME	337
Other increases (decreases) in capital	73
NET CHANGE IN CAPITAL	73

Barclays Bank of California

Incorporated April 20, 1965

111 Pine Street., San Francisco 94111 **Tel: (415) 981-8090**

Principal Officers: Mostyn T. Lloyd, President; Richard King, Executive Vice President; Donald Buwalda, William Corcoran, Elmo Costello, Charles L. Fritz, Stuart O. Keirle, Thomas S. Lenz, G.E. Lundstrom, Collin McKenny, Harry Schnittger, Michael A.C. Spilsbury, Senior Vice Presidents; R.E. Gilbert, Senior Vice President & Controller; Barry Kilcrease, Vice President & Auditor; Jerome V. Murphy, Vice President, Cashier & Senior Operations Officer; Jack L. Bridge, Vice President, Legal Counsel & Secretary; Raymond Love, Vice President & Trust Manager.

Directors: D.E. Anderson, C.J. Detoy, G.S. Dumke, E.F. Hill, T.E.G. Krogins, L.W. Jordan, Jr., R.J. King, M.T. Lloyd, D.A. McLeod, J.W. Meyer, B.G. Pearse, D. R. Pelly, O.D. Wolcott.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		107,371
U. S. Treasury securities		74,090
Obligations of U.S. Gov't agencies, etc.		91,203
Obligations of States and political subdivisions		2,966
Other bonds, notes, and debentures		43
Loans (excluding unearned income)	805,830	
LESS: Reserve for possible loan losses	7,723	
Loans (net)		798,107
Direct lease financing		20,295
Bank premises, furniture and fixtures		27,146
Other real estate owned		4,780
Customers' liability on acceptances outstanding		4,534
Other assets		26,015
Total Assets		1,156,550

LIABILITIES

Demand deposits (IPC)		274,555
Time and savings deposits (IPC)		731,749
Deposits of U.S. Government		781
Deposits of States and municipalities		17,321
Deposits of foreign governments		5,857
Deposits of commercial banks		2,103
Certified and officers checks		19,506
Total Domestic Deposits	1,051,872	
Demand deposits	302,900	
Time and savings deposits	748,972	
Total Domestic and Foreign Deposits		1,051,872
Federal funds purchased, etc.		800
Other liabilities for borrowed money		13,332
Acceptances executed and outstanding		4,534
Other liabilities		20,196
Total Liabilities		1,090,734

EQUITY CAPITAL

Common stock	24,000
Surplus	31,000
Undivided profits	10,816
Total Equity Capital	65,816
Total Liabilities and Equity Capital	1,156,550

Parent company: Barclays Bank PLC, London, England.

Branch offices (55): Anaheim (3), Campbell, Carpinteria, Cerritos, Concord, Costa Mesa, Cupertino (2), Fountain Valley, Fullerton, Goleta, Huntington Beach, Los Altos, Los Angeles (3), Los Gatos, Malibu, Mission Viejo, Mountain View, Newport Beach, Oakland, Orange (2), Oxnard, Palm Springs, Palo Alto, Portola Valley, Rancho Mirage, Sacramento, San Francisco (5), San Jose (3), San Mateo (2), Santa Ana, Santa Barbara (2), Santa Clara (2), Saratoga, South San Francisco, Sunnyvale (2), Tarzana, Thousand Oaks, Ventura, Westchester, Cayman Islands.

ATM facilities (5): Irvine, Palo Alto, Redwood City, Santa Clara, Sunnyvale.

Barclays Bank of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	82,600
Interest on balances with banks	1,420
Income on Federal funds sold	640
Interest and dividends on investments	13,173
Income from direct lease financing	2,878
Trust department income	265
Other operating income	15,095
Total operating income	116,071

OPERATING EXPENSE

Salaries and employee benefits	30,067
Interest on deposits	42,105
Interest on Federal funds purchased and other borrowings	3,792
Occupancy and furniture and equipment expense	13,097
Provision for loan losses	5,839
Other operating expense	18,258
Total operating expense	113,158
NET OPERATING INCOME	2,913
Applicable income taxes	1,220
Income before extraordinary items	1,693
Net securities gains (losses)	1,387
Extraordinary charges (credits)	
NET INCOME	3,080
Other increases (decreases) in capital	-300
NET CHANGE IN CAPITAL	2,780

Bay Area Bank

Incorporated May 29, 1979

900 Veterans Blvd., Redwood City 94063 **Tel: (415) 367-1600**

Principal Officers: Daniel L. Webb, President & Chief Executive Officer; Carol Aldana, Senior Vice President & Chief Financial Officer, William B. Broyles, Senior Vice President & Senior Loan Officer.

Directors: Mario A. Biagi, James Burney, Gary S. Goss, Robert R. Haight, Daniel Lanahan, David J. MacDonald, Thor Madsen, Alan B. Miller, William J. Ward, Daniel L. Webb, Satoru Yamada.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		6,689
U. S. Treasury securities		250
Obligations of U.S. Gov't agencies, etc.		2,587
Obligations of States and political subdivisions		249
Federal funds sold, etc.		5,740
Loans (excluding unearned income)	29,364	
LESS: Reserve for possible loan losses	275	
Loans (net)		29,089
Bank premises, furniture and fixtures		843
Other real estate owned		1,209
Other assets		1,110
Total Assets		47,766

LIABILITIES

Demand deposits (IPC)		13,815
Time and savings deposits (IPC)		27,829
Deposits of U.S. Government		83
Deposits of States and municipalities		350
Certified and officers checks		1,160
Total Domestic Deposits	43,237	
Demand deposits	15,058	
Time and savings deposits	28,179	
Total Domestic and Foreign Deposits		43,237
Federal funds purchased, etc.		290
Other liabilities		705
Total Liabilities		44,232

EQUITY CAPITAL

Common stock		2,921
Undivided profits		613
Total Equity Capital		3,534
Total Liabilities and Equity Capital		47,766

Parent Company: Area Financial Corporation.
Branch offices (2): Redwood City, San Carlos.

Bay Area Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,702
Interest on balances with banks	39
Income on Federal funds sold	315
Interest and dividends on investments	381
Other operating income	373
Total operating income	5,810

OPERATING EXPENSE

Salaries and employee benefits	1,381
Interest on deposits	2,455
Interest on Federal funds purchased and other borrowings	21
Occupancy and furniture and equipment expense	564
Provision for loan losses	347
Other operating expense	989
Total operating expense	5,757
NET OPERATING INCOME	53
Applicable income taxes	13
Income before extraordinary items	40
Net securities gains (losses)	64
Extraordinary charges (credits)	
NET INCOME	104
NET CHANGE IN CAPITAL	104

Bay Bank of Commerce

Incorporated August 11, 1980

1495 East 14th Street, San Leandro 94577 Tel: (415) 357-2265

Principal Officers: Richard M. Kahler, President; R. B. Hasson, Senior Vice President & Senior Loan Officer; Randall D. Greenfield, Senior Vice President & Chief Financial Officer; Byron Auten, Senior Vice President, Mortgage Division; Nancy A. Bowers, Vice President, Operations.

Directors: Byron Auten, Douglas N. Dickson, M.D., Robert Epstein, Joshua Fong, O.D., R. Bruce Hasson, William Henson, Richard M. Kahler, Dimitri Koroslev, Albert Russello III, Joseph W. Smith.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		3,874
Obligations of U.S. Gov't agencies, etc.		401
Obligations of States and political subdivisions		2,591
Other bonds, notes, and debentures		1,000
Federal funds sold, etc.		8,250
Loans (excluding unearned income)	36,820	
LESS: Reserve for possible loan losses	302	
Loans (net)		36,518
Direct lease financing		944
Bank premises, furniture and fixtures		1,482
Other real estate owned		113
Other assets		721
Total Assets		55,894

LIABILITIES

Demand deposits (IPC)		14,180
Time and savings deposits (IPC)		33,125
Deposits of U.S. Government		181
Deposits of States and municipalities		2,250
Deposits of commercial banks		9
Certified and officers checks		650
Total Domestic Deposits	50,395	
Demand deposits	15,020	
Time and savings deposits	35,375	
Total Domestic and Foreign Deposits		50,395
Other liabilities for borrowed money		243
Other liabilities		891
Total Liabilities		51,529

EQUITY CAPITAL

Common stock	3,633
Undivided profits	732
Total Equity Capital	4,365
Total Liabilities and Equity Capital	55,894

Parent company: Bay Commercial Services.

Bay Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,631
Interest on balances with banks	1
Income on Federal funds sold	308
Interest and dividends on investments	316
Income from direct lease financing	48
Other operating income	718
Total operating income	6,022

OPERATING EXPENSE

Salaries and employee benefits	1,572
Interest on deposits	2,375
Occupancy and furniture and equipment expense	340
Provision for loan losses	210
Other operating expense	899
Total operating expense	5,396
NET OPERATING INCOME	626
Applicable income taxes	149
Income before extraordinary items	477
Net securities gains (losses)	14
Extraordinary charges (credits)	
NET INCOME	491
Other increases (decreases) in capital	-145
NET CHANGE IN CAPITAL	346

Borel Bank & Trust Company

Established April 2, 1980

35 Bovet Road, San Mateo 94402 **Tel: (415) 574-0374**

Principal Officers: Miller Ream, Chairman of the Board; Harold A. Fick, President; Ronald G. Fick, Executive Vice President, Senior Trust Officer & Corporate Secretary; William W. Abraham, Senior Vice President & Senior Loan Officer; Russel H. Edell, Senior Vice President.

Directors: David R. Boyd, Elbert P. Bressie, Richard M. De Luna, Harold A. Fick, Ronald G. Fick, Carroll D. Gregory, M.D., Hatherly B. Knowles, Steven Munkdale, Miller Ream, James R. Tormey, Jr.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		7,288
U. S. Treasury securities		4,585
Obligations of U.S. Gov't agencies, etc.		3,008
Federal funds sold, etc.		13,158
Loans (excluding unearned income)	55,120	
LESS: Reserve for possible loan losses	402	
Loans (net)		54,718
Direct lease financing		143
Bank premises, furniture and fixtures		551
Other real estate owned		174
Other assets		873
Total Assets		84,498

LIABILITIES

Demand deposits (IPC)		13,774
Time and savings deposits (IPC)		61,167
Deposits of States and municipalities		100
Certified and officers checks		1,992
Total Domestic Deposits	77,033	
Demand deposits	15,766	
Time and savings deposits	61,267	
Total Domestic and Foreign Deposits		77,033
Other liabilities for borrowed money		509
Other liabilities		902
Total Liabilities		78,444

EQUITY CAPITAL

Common stock	4,891
Undivided profits	1,163
Total Equity Capital	6,054
Total Liabilities and Equity Capital	84,498

Borel Bank & Trust Company—Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,550
Interest on balances with banks	172
Income on Federal funds sold	556
Interest and dividends on investments	1,141
Income from direct lease financing	9
Trust department income	385
Other operating income	128
Total operating income	8,941

OPERATING EXPENSE

Salaries and employee benefits	1,632
Interest on deposits	4,315
Occupancy and furniture and equipment expense	516
Provision for loan losses	640
Other operating expense	1,618
Total operating expense	8,721
NET OPERATING INCOME	220
Applicable income taxes	84
Income before extraordinary items	136
Net securities gains (losses)	-1
Extraordinary charges (credits)	
NET INCOME	135
Other increases (decreases) in capital	14
NET CHANGE IN CAPITAL	149

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	12,178
(b) Stocks	39,693
(d) Other Loans	4,595
(e) Real Estate	6,029
(f) Savings and Loan, Other Thrift Deposits	15,782
(g) Miscellaneous	2,352
Time Deposits:	
(a) Own Bank	17,060
Demand Deposits:	
(a) Own Bank	546
Agency, Safekeeping, Custodian, and Escrow Investments	34,894
Advances or Overdrafts	710
Total Assets	133,839

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	3,032
(b) Personal Living Trusts	57,969
(c) Employee Benefit Trusts	32,226
Total Fiduciary Accounts	93,227
Agency, Safekeeping, Custodian, and Escrow Accounts	39,902
Due to Commercial Department, Advances or Overdrafts	710
Total Liabilities	133,839
Market value-Securities deposited with State Treasurer: Court	250
Market value-Securities deposited with State Treasurer: Private	100

Borrego Springs Bank

Incorporated April 9, 1982

547 Palm Canyon Drive, Borrego Springs 92004 **Tel: (619) 767-5035**

Principal officers: Ray D. Innocenti, Chairman of the Board & Chief Executive Officer; John W. Copeland, President; Lillian R. Heisea, Assistant Vice President & Operations Officer.

Directors: James S. Brown, Elizabeth R. Christopher, Donald F. Hartman, Ray D. Innocenti, George J. Kuhrts III, Alan Lord, Frank V. Riolo, Robert B. Zinzer.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,897
U. S. Treasury securities		388
Federal funds sold, etc.		282
Loans (excluding unearned income)	6,161	
LESS: Reserve for possible loan losses	59	
Loans (net)		6,102
Bank premises, furniture and fixtures		368
Other assets		229
Total Assets		10,266

LIABILITIES

Demand deposits (IPC)		1,640
Time and savings deposits (IPC)		7,041
Deposits of States and municipalities		266
Certified and officers checks		94
Total Domestic Deposits	9,041	
Demand deposits	1,770	
Time and savings deposits	7,271	
Total Domestic and Foreign Deposits		9,041
Other liabilities		170
Total Liabilities		9,211

EQUITY CAPITAL

Common stock	1,477
Undivided profits	-422
Total Equity Capital	1,055
Total Liabilities and Equity Capital	10,266

Parent company: BSD Bancorp

Borrego Springs Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	793
Interest on balances with banks	182
Income on Federal funds sold	42
Interest and dividends on investments	21
Other operating income	136
Total operating income	1,174
OPERATING EXPENSE	
Salaries and employee benefits	263
Interest on deposits	530
Occupancy and furniture and equipment expense	100
Provision for loan losses	32
Other operating expense	266
Total operating expense	1,191
NET OPERATING INCOME	-17
Income before extraordinary items	-17
Extraordinary charges (credits)	
NET INCOME	-17
NET CHANGE IN CAPITAL	-17

Brentwood Bank

Established May 26, 1981

11812 San Vicente Boulevard, Los Angeles 90049 Tel: (213) 826-5555

Principal Officers: Sanford H. Lubin, President & Chief Executive Officer; Robert R. Arseneau, Executive Vice President; Richard A. Venturine, Senior Vice President; Janis E. Reed, Vice President & Cashier.

Directors: Saul Brandman, Allan A. Catanzaro, Michael D. Dempsey, Barry I. Goldfarb, Sanford H. Lubin, Stephen D. Moses.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		5,842
Obligations of U.S. Gov't agencies, etc.		101
Federal funds sold, etc.		3,560
Loans (excluding unearned income)	15,725	
LESS: Reserve for possible loan losses	250	
Loans (net)		15,475
Direct lease financing		25
Bank premises, furniture and fixtures		714
Other real estate owned		1,165
Other assets		271
Total Assets		27,153
LIABILITIES		
Demand deposits (IPC)		3,646
Time and savings deposits (IPC)		20,656
Certified and officers checks		1,278
Total Domestic Deposits	25,580	
Demand deposits	4,924	
Time and savings deposits	20,656	
Total Domestic and Foreign Deposits		25,580
Other liabilities		378
Total Liabilities		25,958
EQUITY CAPITAL		
Common stock		1,750
Surplus		1,730
Undivided profits		-2,285
Total Equity Capital		1,195
Total Liabilities and Equity Capital		27,153

Brentwood Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,891
Interest on balances with banks	357
Income on Federal funds sold	97
Interest and dividends on investments	12
Income from direct lease financing	4
Other operating income	141
Total operating income	2,502
OPERATING EXPENSE	
Salaries and employee benefits	726
Interest on deposits	1,257
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	354
Provision for loan losses	196
Other operating expense	690
Total operating expense	3,225
NET OPERATING INCOME	-723
Income before extraordinary items	-723
Extraordinary charges (credits)	
NET INCOME	-723
NET CHANGE IN CAPITAL	-723

Burlingame Bank & Trust Company

Incorporated October 4, 1983

350 Primrose Road, Burlingame, CA 94010 **Tel: (415) 3482500**

Principal Officers: Theodore H. Kruttschnitt, Chairman of the Board, Jeffrey W. Gardiner, President and CEO, Carol H. Rowland, Sr. Vice President & CFO, David L. Cutter, Sr. Vice President & Sr. Loan Officer

Directors: Carl Arnold, Andrew S. Berwick,Jr., Michael L. Chandler, Fred W. Concklin, Quentin L. Cook, James E. Delehanty, Anthony G. Garcia, Jr., Jeffrey W. Gardiner, Michael R. Harvey, William H. Hedden, Herbert W. Huebner, Stephen C. Kircher, Theodore H. Ktrttschnitt, Kathleen E. Martin, William J. Purdy, Jr.,Brian E. Schaefer, Stephen A. Way, Ronald C. Wornick

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,878
U. S. Treasury securities		300
Federal funds sold, etc.		3,990
Loans (excluding unearned income)	12,920	
LESS: Reserve for possible loan losses	76	
Loans (net)		12,844
Bank premises, furniture and fixtures		1,289
Other assets		149
Total Assets		20,450
LIABILITIES		
Demand deposits (IPC)		2,499
Time and savings deposits (IPC)		13,405
Deposits of U.S. Government		15
Certified and officers checks		855
Total Domestic Deposits	16,774	
Demand deposits	3,369	
Time and savings deposits	13,405	
Total Domestic and Foreign Deposits		16,774
Other liabilities		86
Total Liabilities		16,860
EQUITY CAPITAL		
Common stock		2,480
Surplus		1,770
Undivided profits		-660
Total Equity Capital		3,590
Total Liabilities and Equity Capital		20,450

Parent Company: Burlingame Bancorp

Burlingame Bank & Trust Company —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	503
Income on Federal funds sold	324
Interest and dividends on investments	29
Other operating income	15
Total operating income	871
OPERATING EXPENSE	
Salaries and employee benefits	427
Interest on deposits	435
Occupancy and furniture and equipment expense	207
Provision for loan losses	76
Other operating expense	216
Total operating expense	1,361
NET OPERATING INCOME	-490
Income before extraordinary items	-490
Extraordinary charges (credits)	
NET INCOME	-490
Other increases (decreases) in capital	4,080
NET CHANGE IN CAPITAL	3,590

California Canadian Bank

Incorporated March 19, 1929

300 South Grand Avenue, Los Angeles 90071 Tel: (213) 617-6200

Principal Officers: D.R. Marshall, President; D.S. Merson, Controller & Treasurer; K.S. Buchanan, Secretary.

Directors: A.L. Flood, Ted W. Harris, G.C. Harrison, J.S. Hunkin, D.B. Laughton, D.R. Marshall, D.W. Stephenson.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		9,121
U. S. Treasury securities		5,506
Loans (excluding unearned income)	461,608	
LESS: Reserve for possible loan losses	15,213	
Loans (net)		446,395
Bank premises, furniture and fixtures		1,573
Other real estate owned		8,447
Customers' liability on acceptances outstanding		361
Other assets		5,083
Total Assets		476,486

LIABILITIES

Time and savings deposits (IPC)		24,306
Deposits of U.S. Government		3
Deposits of States and municipalities		5,004
Deposits of commercial banks		170,162
Certified and officers checks		350
Total Domestic Deposits	199,825	
Demand deposits	16,370	
Time and savings deposits	183,455	
Total Domestic and Foreign Deposits		199,825
Federal funds purchased, etc.		37,881
Other liabilities for borrowed money		116,352
Mortgage indebtedness		2,391
Acceptances executed and outstanding		361
Other liabilities		22,799
Total Liabilities		379,609
Subordinated notes and debentures		30,000

EQUITY CAPITAL

Common stock		29,110
Surplus		58,890
Undivided profits		-21,123
Total Equity Capital		66,877
Total Liabilities and Equity Capital		476,486

Parent company: Canadian Imperial Bank of Commerce, Toronto, Canada.
Branch office: San Francisco.

California Canadian Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	60,797
Income on Federal funds sold	2,490
Interest and dividends on investments	527
Income from direct lease financing	823
Trust department income	1,802
Other operating income	13,495
Total operating income	79,934

OPERATING EXPENSE

Salaries and employee benefits	10,554
Interest on deposits	29,570
Interest on Federal funds purchased and other borrowings	14,182
Occupancy and furniture and equipment expense	4,364
Provision for loan losses	7,233
Other operating expense	14,343
Total operating expense	80,246
NET OPERATING INCOME	-312
Applicable income taxes	-5,017
Income before extraordinary items	4,705
Extraordinary charges (credits)	
NET INCOME	4,705
NET CHANGE IN CAPITAL	4,705

California Commerce Bank

Incorporated April 10, 1963

811 Wilshire Blvd., Los Angeles 90017 Tel: (213) 624-5700

Principal Officers: Javier Bustos, Chairman of the Board; Gene L. Bennett, President & Chief Executive Officer; Michael D. Farstad, Salvador Villar, Executive Vice Presidents & Regional Managers; Augusto Escalente, Secretary; Joseph Schmedding, Senior Vice President & Trust Officer.

Directors: Gene L. Bennett, Javier Bustos, Augusto Escalente, Robert P. Hastings, Alejandro Legorreta, Manuel Medina Mora, William M. McKenzie, Jr., W.J. Nicholson, Enrique J. Pulido, James S. Vaudagna, M.D..

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		65,568
U. S. Treasury securities		2,056
Obligations of U.S. Gov't agencies, etc.		6,783
Obligations of States and political subdivisions		1,836
Corporate stock		50
Federal funds sold, etc.		4,750
Loans (excluding unearned income)	102,977	
LESS: Reserve for possible loan losses	1,500	
Loans (net)		101,477
Bank premises, furniture and fixtures		2,752
Other real estate owned		1,850
Other assets		1,785
Total Assets		188,907

LIABILITIES

Demand deposits (IPC)		21,134
Time and savings deposits (IPC)		140,681
Deposits of U.S. Government		2
Deposits of States and municipalities		2
Deposits of commercial banks		1,943
Certified and officers checks		2,859
Total Domestic Deposits	166,621	
Demand deposits	25,940	
Time and savings deposits	140,681	
Deposits in Foreign Offices		6,504
Total Domestic and Foreign Deposits		173,125
Other liabilities for borrowed money		532
Mortgage indebtedness		97
Other liabilities		1,550
Total Liabilities		175,304

EQUITY CAPITAL

Common stock	9,044
Surplus	3,798
Undivided profits	761
Total Equity Capital	13,603
Total Liabilities and Equity Capital	188,907

Parent company: Banco Nacional de Mexico, S.A.
Branch offices (6): Calexico, San Diego, San Jose (3), San Ysidro.
Place of business: Mexico City, Mexico.

California Commerce Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	11,355
Interest on balances with banks	5,227
Income on Federal funds sold	714
Interest and dividends on investments	1,145
Trust department income	208
Other operating income	3,890
Total operating income	22,539

OPERATING EXPENSE

Salaries and employee benefits	6,026
Interest on deposits	10,255
Interest on Federal funds purchased and other borrowings	87
Occupancy and furniture and equipment expense	2,651
Provision for loan losses	-1,937
Other operating expense	4,917
Total operating expense	21,999
NET OPERATING INCOME	540
Applicable income taxes	223
Income before extraordinary items	317
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	319
Other increases (decreases) in capital	165
NET CHANGE IN CAPITAL	484

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	7,884
(b) Stocks	5,841
(c) Real Estate Loans	2,671
(d) Other Loans	834
(e) Real Estate	1,047
(f) Savings and Loan, Other Thrift Deposits	238
(g) Miscellaneous	849
Time Deposits:	
(a) Own Bank	6,172
(b) Other Banks	2,550
Demand Deposits:	
(a) Own Bank	13
Agency, Safekeeping, Custodian, and Escrow Investments	4,457
Total Assets	32,556

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	5,233
(b) Personal Living Trusts	8,927
(c) Employee Benefit Trusts	13,128
Total Fiduciary Accounts	27,288
Agency, Safekeeping, Custodian, and Escrow Accounts	5,268
Total Liabilities	32,556
Market value-Securities deposited with State Treasurer: Court	513
Market value-Securities deposited with State Treasurer: Private	165

California First Bank

Incorporated October 29, 1952

350 California St., San Francisco 94104-1476 **Tel: (415) 445-0200**

Principal Officers: Toshio Nagamura, Chairman of the Board; Seishichi Itoh, President & Chief Executive Officer; Taisuke Shimizu, Executive Vice President & Chief Financial Officer; James R. Gibson, Claude B. McClanahan, Jr., Yoshiaki Shibusawa, Executive Vice Presidents.

Directors: Alexander D. Calhoun, Jr., Alec L. Cory, James R. Gibson, Teruo Hirokawa, Author Ernest Hughes, Seishichi Itoh, Calvin R. Jones, Roger Manfred, Eiichi Matsumoto, Toshio Nagamura, Yoshiaki Shibusawa, Taisuke Shimizu, Paul L. Smith, Shotaro Tanaka, Masao Tsuyama.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		773,061
U. S. Treasury securities		62,499
Obligations of U.S. Gov't agencies, etc.		152,663
Obligations of States and political subdivisions		159,353
Other bonds, notes, and debentures		60,024
Federal funds sold, etc.		45,000
Loans (excluding unearned income)	3,807,362	
LESS: Reserve for possible loan losses	48,219	
Loans (net)		3,759,143
Direct lease financing		66,808
Bank premises, furniture and fixtures		174,536
Other real estate owned		7,220
Customers' liability on acceptances outstanding		53,696
Other assets		75,381
Total Assets		5,389,384

LIABILITIES

Demand deposits (IPC)		1,110,019
Time and savings deposits (IPC)		2,795,003
Deposits of U.S. Government		7,427
Deposits of States and municipalities		64,378
Deposits of foreign governments		212
Deposits of commercial banks		61,044
Certified and officers checks		57,609
Total Domestic Deposits	4,095,692	
Demand deposits	1,247,871	
Time and savings deposits	2,847,821	
Deposits in Foreign Offices		602,637
Total Domestic and Foreign Deposits		4,698,329
Federal funds purchased, etc.		91,502
Other liabilities for borrowed money		109,367
Mortgage indebtedness		23,320
Acceptances executed and outstanding		53,696
Other liabilities		90,901
Total Liabilities		5,067,115
Subordinated notes and debentures		39,856

EQUITY CAPITAL

Common stock		57,821
Surplus		162,822
Undivided profits		61,770
Total Equity Capital		282,413
Total Liabilities and Equity Capital		5,389,384

Parent company: The Bank of Tokyo, Ltd., Tokyo, Japan.

Subsidiaries: Bankers Commercial Corp., CFB Venture Capital Corporation, Cal First Properties, Inc., California First Capital Management, California First Discount Brokerage.

Branch offices (137): Artesia, Bellflower, Berkeley, Beverly Hills, Borrego Springs, Burlingame, Chula Vista (2), Citrus Heights, City of Industry, Coronado, Costa Mesa, Cypress, Dana Point, Danville, Davis, Del Mar, El Cajon (2), El Segundo, Encinitas, Encino, Escondido, Fallbrook, Fremont, Fresno (3), Fullerton (2), Gardena (2), Hawthorne, Hollister, Huntington Beach (2), Imperial Beach, Irvine (2), Laguna Hills, La Jolla (2), Lakewood, La Mesa, Lawndale, Lemon Grove, Lomita, Los Angeles (6), Manhattan Beach, Martinez, Menlo Park, Montebello, National City, Newport Beach (4), Norwalk, Oakland, Oceanside (2), Palo Alto, Panorama City, Placerville, Pleasant Hill, Poway, Rancho Santa Fe, Redwood City, Rolling Hills Estates, Roseville, Sacramento (2), Salinas, San Carlos, San Clemente, San Diego (24), San Francisco (2), San Jose (5), San Juan Capistrano, San Leandro, San Marcos, San Mateo, San Ramon, Santa Ana, Santa Monica (2), Santee, Seal Beach, Spring Valley, Stanton, Stockton (2), Sunnyvale, Torrance, Tustin, Vista, Walnut Creek (2), Westminster, Woodland Hills, Bahamas: Nassau; Guam: Agana, Tamuning; Mariana Islands: Saipan.

ATM facilities (5): Chula Vista, Miramar, San Diego (2), Torrance.

Places of business (7): Fremont, Los Angeles, Riverside, San Diego, San Francisco; Portland, Oregon, Tokyo, Japan.

Extensions of banking offices (2): El Cajon, San Francisco.

California First Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	433,908
Interest on balances with banks	12,472
Income on Federal funds sold	6,464
Interest and dividends on investments	37,622
Income from direct lease financing	3,143
Trust department income	12,640
Other operating income	44,919
Total operating income	551,168

OPERATING EXPENSE

Salaries and employee benefits	112,952
Interest on deposits	257,895
Interest on Federal funds purchased and other borrowings	18,581
Occupancy and furniture and equipment expense	32,082
Provision for loan losses	37,000
Other operating expense	44,193
Total operating expense	502,703
NET OPERATING INCOME	48,465
Applicable income taxes	21,928
Income before extraordinary items	26,537
Net securities gains (losses)	-954
Extraordinary charges (credits)	
NET INCOME	25,583
Other increases (decreases) in capital	10,094
Cash dividends paid	12,267
NET CHANGE IN CAPITAL	23,410

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	347,502
(b) Stocks	577,688
(c) Real Estate Loans	39,768
(d) Other Loans	40,499
(e) Real Estate	75,807
(f) Savings and Loan, Other Thrift Deposits	36,670
(g) Miscellaneous	86,813
Time Deposits:	
(a) Own Bank	49,777
(b) Other Banks	48,939
Demand Deposits:	
(a) Own Bank	5,715
(b) Other Banks	1
Corporate Investments	174,378
Agency, Safekeeping, Custodian, and Escrow Investments	827,764
Advances or Overdrafts	3,849
Total Assets	2,315,170

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	192,297
(b) Personal Living Trusts	417,880
(c) Employee Benefit Trusts	633,015
(d) Collective Investment Funds	400,000
(e) Less units of Collective Investment Funds	-386,840
Total Fiduciary Accounts	1,256,352
Corporate Accounts	221,938
Agency, Safekeeping, Custodian, and Escrow Accounts	833,031
Due to Commercial Department, Advances or Overdrafts	3,849
Total Liabilities	2,315,170
Market value-Securities deposited with State Treasurer: Court	593
Market value-Securities deposited with State Treasurer: Private	175

California Korea Bank

Incorporated December 1, 1974

1133 Wilshire Blvd., Los Angeles 90017 **Tel: (213) 482-5050**

Principal Officers: S.M. Hong, President; Jai Hak Roh, Executive Vice President; Yon Woong Chung, Wan J. Lee, Euy C. Won, Senior Vice Presidents; Ju Seon Park, Vice President & Controller; P. Villanueva, Vice President & Senior Loan Officer; Donald J. Ladner, Vice President & Cashier.

Directors: Louis P. Athas, Bruce Baker, M.S. Chang, B.K. Choo, S.M. Hong, Mark Horlings, J.H. Kim, Chul Kwak, W.J. Lee, J.S. Park, J.H. Roh, Euy C. Won.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		32,204
Obligations of U.S. Gov't agencies, etc.		4,302
Other bonds, notes, and debentures		13,003
Federal funds sold, etc.		21,800
Loans (excluding unearned income)	147,275	
LESS: Reserve for possible loan losses	1,610	
Loans (net)		145,665
Bank premises, furniture and fixtures		10,376
Other real estate owned		611
Customers' liability on acceptances outstanding		339
Other assets		2,193
Total Assets		230,493

LIABILITIES

Demand deposits (IPC)		38,111
Time and savings deposits (IPC)		162,035
Deposits of U.S. Government		1
Deposits of commercial banks		3,521
Certified and officers checks		6,373
Total Domestic Deposits	210,041	
Demand deposits	48,006	
Time and savings deposits	162,035	
Total Domestic and Foreign Deposits		210,041
Other liabilities for borrowed money		634
Acceptances executed and outstanding		339
Other liabilities		1,966
Total Liabilities		212,980

EQUITY CAPITAL

Common stock	5,000
Surplus	5,000
Undivided profits	7,513
Total Equity Capital	17,513
Total Liabilities and Equity Capital	230,493

Parent company: Korea Exchange Bank, Seoul, Korea.
Branch offices (6): Garden Grove, Los Angeles (4), San Francisco.

California Korea Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	18,997
Interest on balances with banks	1,427
Income on Federal funds sold	1,535
Interest and dividends on investments	490
Other operating income	3,106
Total operating income	25,555
OPERATING EXPENSE	
Salaries and employee benefits	5,586
Interest on deposits	11,202
Interest on Federal funds purchased and other borrowings	47
Occupancy and furniture and equipment expense	1,543
Provision for loan losses	1,214
Other operating expense	3,323
Total operating expense	22,915
NET OPERATING INCOME	2,640
Applicable income taxes	1,126
Income before extraordinary items	1,514
Extraordinary charges (credits)	
NET INCOME	1,514
NET CHANGE IN CAPITAL	1,514

California Overseas Bank

Established November 8, 1976

3701 Wilshire Blvd., Los Angeles 90010 Tel: (213) 736-9400

Principal Officers: Roberto S. Benedicto, Chairman of the Board; James J. McNally, President & Chief Executive Officer; Charles E. Brooks, Senior Vice President & Loan Administrator; Michael C. Allen, Vice President and Cashier; Victor F. Fermin, Vice President & Auditor; Zenaida Katigbak, Vice President and Comptroller; Solon C. Soteras, Vice President.

Directors: Rodolfo T. Arambulo, Roberto S. Benedicto, Miguel V. Gonzalez, James J. McNally, Dominador R. Pangilinan, Pag-Asa San Agustin, Thomas Y. Yasuda.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		13,132
U. S. Treasury securities		5,562
Obligations of U.S. Gov't agencies, etc.		15,690
Other bonds, notes, and debentures		25
Corporate stock		41
Federal funds sold, etc.		14,200
Loans (excluding unearned income)	73,720	
LESS: Reserve for possible loan losses	778	
Loans (net)		72,942
Direct lease financing		20
Bank premises, furniture and fixtures		3,582
Other real estate owned		1,803
Customers' liability on acceptances outstanding		296
Other assets		5,526
Total Assets		132,819

LIABILITIES

Demand deposits (IPC)		23,432
Time and savings deposits (IPC)		61,798
Deposits of U.S. Government		199
Deposits of States and municipalities		3,266
Deposits of commercial banks		9,893
Certified and officers checks		1,637
Total Domestic Deposits	100,225	
Demand deposits	25,449	
Time and savings deposits	74,776	
Deposits in Foreign Offices		10,930
Total Domestic and Foreign Deposits		111,155
Mortgage indebtedness		1,417
Acceptances executed and outstanding		296
Other liabilities		1,174
Total Liabilities		114,042

EQUITY CAPITAL

Common stock		10,905
Surplus		8,178
Undivided profits		-306
Total Equity Capital		18,777
Total Liabilities and Equity Capital		132,819

Subsidiary: Surety Capital Corporation.
Branch offices (6): Beverly Hills, Encino, Los Angeles (2), Marina Del Rey, Agana, Guam.

California Overseas Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,936
Interest on balances with banks	366
Income on Federal funds sold	501
Interest and dividends on investments	2,966
Income from direct lease financing	10
Other operating income	1,506
Total operating income	14,285

OPERATING EXPENSE

Salaries and employee benefits	4,060
Interest on deposits	6,043
Interest on Federal funds purchased and other borrowings	7
Occupancy and furniture and equipment expense	1,848
Provision for loan losses	40
Other operating expense	2,966
Total operating expense	14,964
NET OPERATING INCOME	-679
Income before extraordinary items	-679
Net securities gains (losses)	117
Extraordinary charges (credits)	
NET INCOME	-562
NET CHANGE IN CAPITAL	-562

California Republic Bank

Incorporated December 19, 1952

1675 Chester Avenue, Bakersfield 93301 **Tel: (805) 395-5800**

Principal Officers: Leo J. Pierucci, Chairman of the Board; Galen Greer, Vice Chairman, T. H. Shaffer, Chief Executive Officer; Thomas P. Bell, Executive Vice President and Cashier; Leroy Harmon, Executive Vice President & Loan Administratior; Clarence J. Lehecka, Executive Vice President & Chief Financial Officer, Jeffrey Johns, Kay Meek, Marion D. Scott, Mel Weger, Joseph Ziemann, Senior Vice Presidents; Mindy Acaac, Grady Buck, Steve Ermigarat, Gordon W. Hazzard, Elton Kelly, Mike Kirkwood, John Maestro, Pat Stevens, Tom Tedrow, Vice Presidents.

Directors: Hal Aaron, James S. Camp, Dolores Cerro, Elmo Destefani, John L. Forney, Galen R. Greer, Robert L. Hoven, Jimmie Icardo, Leo J. Pierucci, James L. Stewart, Kurt F. Ullman.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		30,291
U. S. Treasury securities		5,681
Obligations of U.S. Gov't agencies, etc.		14,771
Obligations of States and political subdivisions		43,852
Federal funds sold, etc.		2,215
Loans (excluding unearned income)	171,556	
LESS: Reserve for possible loan losses	2,008	
Loans (net)		169,548
Direct lease financing		3,421
Bank premises, furniture and fixtures		8,130
Other real estate owned		241
Other assets		4,688
Total Assets		282,838

LIABILITIES

Demand deposits (IPC)		71,578
Time and savings deposits (IPC)		172,715
Deposits of U.S. Government		1,728
Deposits of States and municipalities		12,238
Certified and officers checks		3,862
Total Domestic Deposits	262,121	
Demand deposits	79,456	
Time and savings deposits	182,665	
Total Domestic and Foreign Deposits		262,121
Federal funds purchased, etc.		900
Mortgage indebtedness		213
Other liabilities		3,252
Total Liabilities		266,486
Subordinated notes and debentures		400

EQUITY CAPITAL

Common stock	1,145
Surplus	3,855
Undivided profits	10,952
Total Equity Capital	15,952
Total Liabilities and Equity Capital	282,838

Parent company: Cal Rep Bancorp, Inc.
Branch offices (17): Arvin, Bakersfield (6), Frazier Park, Greenfield, Lancaster (2), Oildale, Quartz Hill (2), Rosedale, Tehachapi.
Extension of Banking Office: Bakersfield.

California Republic Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	23,123
Interest on balances with banks	287
Income on Federal funds sold	758
Interest and dividends on investments	4,258
Income from direct lease financing	106
Other operating income	3,661
Total operating income	32,193

OPERATING EXPENSE

Salaries and employee benefits	7,065
Interest on deposits	12,644
Interest on Federal funds purchased and other borrowings	117
Occupancy and furniture and equipment expense	2,900
Provision for loan losses	1,060
Other operating expense	3,424
Total operating expense	27,210
NET OPERATING INCOME	4,983
Applicable income taxes	1,475
Income before extraordinary items	3,508
Net securities gains (losses)	27
Extraordinary charges (credits)	
NET INCOME	3,535
Cash dividends paid	504
NET CHANGE IN CAPITAL	3,031

California Security Bank

Incorporated January 30, 1973

1694 Tully Road, San Jose 95122 **Tel: (408) 270-1500**

Principal Officers: Donald D. Brown President & Chief Executive Officer; Richard M. Meyer, Senior Vice President & Chief Financial Officer; William H. Cline, Senior Vice President & Senior Loan Officer.

Directors: Robert Batinovich, Donald D. Brown, Joseph E. Chu, Richard Ferrell, David W. Mariani, Garth Pickett, Robert Serventi.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,816
Federal funds sold, etc.		1,965
Loans (excluding unearned income)	19,160	
LESS: Reserve for possible loan losses	240	
Loans (net)		18,919
Bank premises, furniture and fixtures		738
Other assets		490
Total Assets		24,928

LIABILITIES

Demand deposits (IPC)		3,816
Time and savings deposits (IPC)		13,541
Deposits of U.S. Government		4,000
Deposits of States and municipalities		500
Certified and officers checks		324
Total Domestic Deposits	22,181	
Demand deposits	4,140	
Time and savings deposits	18,041	
Total Domestic and Foreign Deposits		22,181
Other liabilities		480
Total Liabilities		22,661

EQUITY CAPITAL

Common stock	3,335
Undivided profits	-1,068
Total Equity Capital	2,267
Total Liabilities and Equity Capital	24,928

California Security Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,364
Interest on balances with banks	158
Income on Federal funds sold	255
Interest and dividends on investments	113
Other operating income	432
Total operating income	3,322
OPERATING EXPENSE	
Salaries and employee benefits	659
Interest on deposits	1,748
Occupancy and furniture and equipment expense	386
Provision for loan losses	65
Other operating expense	484
Total operating expense	3,342
NET OPERATING INCOME	-20
Income before extraordinary items	-20
Net securities gains (losses)	21
Extraordinary charges (credits)	
NET INCOME	1
Other increases (decreases) in capital	807
NET CHANGE IN CAPITAL	-108

California State Bank

Incorporated December 29, 1978

925 West Badillo St., Covina 91722 Tel: (818) 967-2411

Principal Officers: Thomas A. Bishop, Chairman of the Board & Chief Executive Officer; Eugene D. Bishop, President; Joseph A. Geiselman, Executive Vice President; John A. Riebennacht, Senior Vice President & Cashier; Lynn J. Marcroft, Thomas E. Vessey, Senior Vice Presidents.

Directors: John B. Allen, Robert W. Arnett, Jr., Donald R. Baker, M.D., Rodney Baker, Eugene D. Bishop, Thomas A. Bishop, Clifton C. Booth, Angelo J. Brutocao, Doyle J. Davis, D.D.S., James R. Mulligan, John E. Stevenson, Emmett A. Tompkins, Jr.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		11,234
U. S. Treasury securities		1,083
Obligations of U.S. Gov't agencies, etc.		5,007
Obligations of States and political subdivisions		1,502
Federal funds sold, etc.		8,680
Loans (excluding unearned income)	77,378	
LESS: Reserve for possible loan losses	696	
Loans (net)		76,682
Direct lease financing		5,563
Bank premises, furniture and fixtures		5,696
Other real estate owned		507
Other assets		4,259
Total Assets		120,213

LIABILITIES

Demand deposits (IPC)		24,830
Time and savings deposits (IPC)		78,351
Deposits of U.S. Government		102
Deposits of States and municipalities		2,300
Certified and officers checks		2,109
Total Domestic Deposits	107,692	
Demand deposits	27,041	
Time and savings deposits	80,651	
Total Domestic and Foreign Deposits		107,692
Mortgage indebtedness		291
Other liabilities		1,399
Total Liabilities		109,382

EQUITY CAPITAL

Common stock	9,193
Undivided profits	1,638
Total Equity Capital	10,831
Total Liabilities and Equity Capital	120,213

Subsidiaries: Citrus State Development Corporation; Granada Realty Services, Inc.
Branch offices (3): Alhambra, Beaumont, West Covina.

California State Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,464
Interest on balances with banks	711
Income on Federal funds sold	632
Interest and dividends on investments	864
Income from direct lease financing	442
Other operating income	747
Total operating income	12,860
OPERATING EXPENSE	
Salaries and employee benefits	2,990
Interest on deposits	5,727
Occupancy and furniture and equipment expense	721
Provision for loan losses	539
Other operating expense	1,959
Total operating expense	11,936
NET OPERATING INCOME	924
Applicable income taxes	108
Income before extraordinary items	816
Net securities gains (losses)	75
Extraordinary charges (credits)	
NET INCOME	891
Other increases (decreases) in capital	-7
NET CHANGE IN CAPITAL	884

California Valley Bank

Incorporated September 29, 1977

1315 Van Ness Avenue, Fresno 93721 **Tel: (209) 441-7300**

Principal Officers: Hugh R. Macklin, Chairman of the Board; Hal Fielding, President;Bill Racine, Senior Vice President & Senior Loan Officer, Ken Donahue, Senior , Vice President, Cashier; Victor L. Dossey, Senior Vice President.

Directors: Leonard H. Beechinor, Robert C. Gill, Norman Graham, Robert C. McInturf, Hugh R. Macklin, Kendall L. Manock, Mike Nury, Russell G. Smith, J. M. Telford, Lewis E. Thomason, John L. Woolf.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		8,280
U. S. Treasury securities		203
Obligations of U.S. Gov't agencies, etc.		6,597
Obligations of States and political subdivisions		35
Loans (excluding unearned income)	54,121	
LESS: Reserve for possible loan losses	535	
Loans (net)		53,586
Direct lease financing		58
Bank premises, furniture and fixtures		1,083
Other real estate owned		1,314
Other assets		1,415
Total Assets		72,571

LIABILITIES

Demand deposits (IPC)		17,937
Time and savings deposits (IPC)		44,585
Deposits of U.S. Government		2
Deposits of States and municipalities		1,462
Certified and officers checks		887
Total Domestic Deposits	64,873	
Demand deposits	18,951	
Time and savings deposits	45,922	
Total Domestic and Foreign Deposits		64,873
Federal funds purchased, etc.		1,485
Other liabilities		671
Total Liabilities		67,029

EQUITY CAPITAL

Common stock		4,068
Surplus		688
Undivided profits		786
Total Equity Capital		5,542
Total Liabilities and Equity Capital		72,571

Subsidiary: California Valley Securities Corporation.
Branch offices (4): Firebaugh, Sacramento, Visalia, Woodland.

California Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,708
Interest on balances with banks	15
Income on Federal funds sold	27
Interest and dividends on investments	780
Income from direct lease financing	15
Other operating income	332
Total operating income	7,877

OPERATING EXPENSE

Salaries and employee benefits	1,760
Interest on deposits	3,606
Interest on Federal funds purchased and other borrowings	280
Occupancy and furniture and equipment expense	686
Provision for loan losses	500
Other operating expense	877
Total operating expense	7,709
NET OPERATING INCOME	168
Applicable income taxes	29
Income before extraordinary items	139
Net securities gains (losses)	101
Extraordinary charges (credits)	
NET INCOME	240
NET CHANGE IN CAPITAL	240

Camarillo Community Bank

Incorporated August 25, 1978

1150 Paseo Camarillo, Camarillo 93010 Tel: (805) 484-0534

Principal Officers: Robert E. Means, President; Claudia Wyre, Vice President & Cashier; James Graf, Monty C. Moore, Vice Presidents; Betty Gatlin, Assistant Vice President.

Directors: James O. Birchfield, Charles C. Cooley, George V. Erickson, James A. FitzGerald, William L. Mason, Robert E. Means, Robert E. Nunn, Gene Randall, Charles B. Warner.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,797
U. S. Treasury securities		485
Obligations of U.S. Gov't agencies, etc.		250
Obligations of States and political subdivisions		982
Federal funds sold, etc.		7,000
Loans (excluding unearned income)	20,138	
LESS: Reserve for possible loan losses	281	
Loans (net)		19,857
Bank premises, furniture and fixtures		521
Other real estate owned		278
Other assets		321
Total Assets		33,491
LIABILITIES		
Demand deposits (IPC)		7,173
Time and savings deposits (IPC)		23,133
Deposits of U.S. Government		96
Deposits of States and municipalities		45
Deposits of commercial banks		310
Total Domestic Deposits	30,757	
Demand deposits	7,601	
Time and savings deposits	23,156	
Total Domestic and Foreign Deposits		30,757
Other liabilities		487
Total Liabilities		31,244
EQUITY CAPITAL		
Common stock		1,924
Undivided profits		323
Total Equity Capital		2,247
Total Liabilities and Equity Capital		33,491

Camarillo Community Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,474
Interest on balances with banks	116
Income on Federal funds sold	337
Interest and dividends on investments	101
Other operating income	407
Total operating income	3,435
OPERATING EXPENSE	
Salaries and employee benefits	661
Interest on deposits	1,440
Occupancy and furniture and equipment expense	268
Provision for loan losses	90
Other operating expense	629
Total operating expense	3,088
NET OPERATING INCOME	347
Applicable income taxes	97
Income before extraordinary items	250
Extraordinary charges (credits)	
NET INCOME	250
Other increases (decreases) in capital	649
NET CHANGE IN CAPITAL	899

Capital Bank

Incorporated March 26, 1979

11101 La Reina Avenue, Downey 90241 **Tel: (213) 923-4526**

Principal Officers: Evert V. Almas, Chairman of the Board; Terry Luft, President & Chief Executive Officer; Richard Kreib, Executive Vice President; Louise Dean, Senior Vice President and Cashier; C. Alicia Brymer, Vice President, Operations.

Directors: Evert V. Almas, Gary F. Almas, Robert Anderson, Walter Clubb, J. Donald Fisher, Robert V. Logan, Terry Luft, Deborah A. Reed, Robert Reed, Charles R. Weldon.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		8,987
Obligations of U.S. Gov't agencies, etc.		1,002
Obligations of States and political subdivisions		4,635
Other bonds, notes, and debentures		8
Federal funds sold, etc.		6,300
Loans (excluding unearned income)	56,454	
LESS: Reserve for possible loan losses	493	
Loans (net)		55,961
Bank premises, furniture and fixtures		3,728
Other real estate owned		318
Other assets		1,490
Total Assets		82,429

LIABILITIES

Demand deposits (IPC)		25,108
Time and savings deposits (IPC)		46,936
Deposits of U.S. Government		48
Deposits of States and municipalities		2,375
Certified and officers checks		1,266
Total Domestic Deposits	75,733	
Demand deposits	26,422	
Time and savings deposits	49,311	
Total Domestic and Foreign Deposits		75,733
Other liabilities for borrowed money		665
Other liabilities		621
Total Liabilities		77,019

EQUITY CAPITAL

Common stock	1,375
Surplus	2,997
Undivided profits	1,038
Total Equity Capital	5,410
Total Liabilities and Equity Capital	82,429

Parent Company: Capital Bancorp.
Branch Offices (5): Cerritos, Compton, Garden Grove, La Palma, Yorba Linda.

Capital Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,561
Income on Federal funds sold	327
Interest and dividends on investments	518
Other operating income	1,317
Total operating income	9,723

OPERATING EXPENSE

Salaries and employee benefits	2,387
Interest on deposits	3,653
Interest on Federal funds purchased and other borrowings	30
Occupancy and furniture and equipment expense	807
Provision for loan losses	340
Other operating expense	1,472
Total operating expense	8,689
NET OPERATING INCOME	1,034
Applicable income taxes	350
Income before extraordinary items	684
Extraordinary charges (credits)	
NET INCOME	684
Other increases (decreases) in capital	377
Cash dividends paid	775
NET CHANGE IN CAPITAL	286

Capital Bank of California

Incorporated August 9, 1979

400 North Rodeo Drive, Beverly Hills 90210 **Tel: (213) 550-0444**

Principal Officers: Abel Holtz, Chairman of the Board & President; Daniel Holtz, Executive Vice President; Joseph Helleis, Senior Vice President & Chief Credit Officer; Hector Mokhtarian, Senior Vice President & Cashier.

Directors: Joseph Esformes, Abel Holtz, Daniel Holtz, Senator Richard Stone, Joseph Shane.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		7,617
U. S. Treasury securities		909
Loans (excluding unearned income)	27,185	
LESS: Reserve for possible loan losses	421	
Loans (net)		26,764
Bank premises, furniture and fixtures		2,012
Other real estate owned		759
Investments in unconsolidated subsidiaries		1
Other assets		502
Total Assets		38,564
LIABILITIES		
Demand deposits (IPC)		9,801
Time and savings deposits (IPC)		21,908
Deposits of commercial banks		200
Certified and officers checks		1,393
Total Domestic Deposits	33,302	
Demand deposits	11,194	
Time and savings deposits	22,108	
Total Domestic and Foreign Deposits		33,302
Federal funds purchased, etc.		325
Other liabilities		298
Total Liabilities		33,925
EQUITY CAPITAL		
Common stock		6,500
Undivided profits		-1,861
Total Equity Capital		4,639
Total Liabilities and Equity Capital		38,564

Subsidiary: First Beverly Service Corporation.
Branch office: Los Angeles.

Capital Bank of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,297
Interest on balances with banks	257
Income on Federal funds sold	241
Interest and dividends on investments	137
Other operating income	538
Total operating income	4,470

OPERATING EXPENSE

Salaries and employee benefits	1,317
Interest on deposits	1,769
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	1,092
Provision for loan losses	1,051
Other operating expense	1,368
Total operating expense	6,598
NET OPERATING INCOME	-2,128
Income before extraordinary items	-2,128
Net securities gains (losses)	6
Extraordinary charges (credits)	
NET INCOME	-2,122
Other increases (decreases) in capital	4,500
NET CHANGE IN CAPITAL	2,378

Capital Bank of Carlsbad

Established December 14, 1984

2602 El Camino Real, Carlsbad 92008 **Tel: (619) 434-3344**

Principal officers: R.W. Cummings, Acting , President & Chief Financial Officer; Trevor Coleman, Executive Vice President.

Directors: Dr. Philip Akre, John O. App, Ronald L. Beaubien, J.M. Justice, Robert J. Krause, Scotty Morgan.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		530
Obligations of U.S. Gov't agencies, etc.		500
Corporate stock		60
Federal funds sold, etc.		1,550
Loans (excluding unearned income)	6,573	
LESS: Reserve for possible loan losses	259	
Loans (net)		6,314
Bank premises, furniture and fixtures		267
Other assets		191
Total Assets		9,412

LIABILITIES

Demand deposits (IPC)		608
Time and savings deposits (IPC)		5,105
Deposits of States and municipalities		700
Deposits of foreign governments		1,200
Deposits of commercial banks		413
Total Domestic Deposits	8,026	
Demand deposits	1,021	
Time and savings deposits	7,005	
Total Domestic and Foreign Deposits		8,026
Other liabilities		98
Total Liabilities		8,124

EQUITY CAPITAL

Common stock		1,000
Surplus		1,000
Undivided profits		-712
Total Equity Capital		1,288
Total Liabilities and Equity Capital		9,412

Parent company: Crown Bancorp.

Capital Bank of Carlsbad —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	744
Interest on balances with banks	29
Income on Federal funds sold	124
Interest and dividends on investments	20
Other operating income	72
Total operating income	989
OPERATING EXPENSE	
Salaries and employee benefits	393
Interest on deposits	421
Occupancy and furniture and equipment expense	134
Provision for loan losses	530
Other operating expense	243
Total operating expense	1,721
NET OPERATING INCOME	-732
Income before extraordinary items	-732
Net securities gains (losses)	7
Extraordinary charges (credits)	
NET INCOME	-725
NET CHANGE IN CAPITAL	

Capitol Bank of Commerce

Incorporated December 31, 1975

300 Capitol Mall, Sacramento 95814 **Tel: (916) 449-8300**

Principal Officers: Frank C. Ramos, Chairman of the Board; Louis C. Burnett, President & Chief Executive Officer; Michael F. Burkart, Executive Vice President, Admisistration; Ronald A. Killian, Executive Vice President, Credit Administration; James McGann, Senior Vice President and Cashier; Penny Tyler, Vice President and Secretary; Gerald G. Gomez, Vice President and Trust Officer.

Directors: Carlton Z. Adams, M.D.,Louis C. Burnett, Jeffrey Hallsten, John E. Kipp, Jr., Frank C. Ramos, Tom Takehara, Howard M. Turner.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		8,441
U. S. Treasury securities		3,996
Obligations of U.S. Gov't agencies, etc.		520
Obligations of States and political subdivisions		1,273
Other bonds, notes, and debentures		750
Federal funds sold, etc.		5,100
Loans (excluding unearned income)	87,356	
LESS: Reserve for possible loan losses	2,300	
Loans (net)		85,056
Direct lease financing		15
Bank premises, furniture and fixtures		3,181
Other real estate owned		1,576
Other assets		13,802
Total Assets		123,710

LIABILITIES

Demand deposits (IPC)		23,135
Time and savings deposits (IPC)		64,038
Deposits of U.S. Government		10,954
Deposits of States and municipalities		3,236
Deposits of commercial banks		11,198
Certified and officers checks		1,234
Total Domestic Deposits	113,795	
Demand deposits	24,373	
Time and savings deposits	89,422	
Total Domestic and Foreign Deposits		113,795
Other liabilities for borrowed money		3,747
Mortgage indebtedness		441
Other liabilities		883
Total Liabilities		118,866

EQUITY CAPITAL

Common stock	3,161
Surplus	4,092
Undivided profits	-2,409
Total Equity Capital	4,844
Total Liabilities and Equity Capital	123,710

Subsidiaries: Commerce Corporation, Commerce Leasing Company, Commerce Mortgage Company, Commerce Realty, Inc. Extension of banking office: Sacramento.

Capitol Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	12,217
Interest on balances with banks	227
Income on Federal funds sold	180
Interest and dividends on investments	874
Income from direct lease financing	171
Trust department income	171
Other operating income	754
Total operating income	14,594

OPERATING EXPENSE

Salaries and employee benefits	2,695
Interest on deposits	8,702
Interest on Federal funds purchased and other borrowings	152
Occupancy and furniture and equipment expense	1,376
Provision for loan losses	1,975
Other operating expense	3,395
Total operating expense	18,295
NET OPERATING INCOME	-3,701
Applicable income taxes	3
Income before extraordinary items	-3,704
Net securities gains (losses)	89
Extraordinary charges (credits)	
NET INCOME	-3,615
Other increases (decreases) in capital	902
NET CHANGE IN CAPITAL	-2,713

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	3,321
(b) Stocks	6,627
(c) Real Estate Loans	411
(d) Other Loans	1,592
(e) Real Estate	776
(f) Savings and Loan, Other Thrift Deposits	1,929
(g) Miscellaneous	49,072
Time Deposits:	
(a) Own Bank	12,458
(b) Other Banks	855
Demand Deposits:	
Agency, Safekeeping, Custodian, and Escrow Investments	11,942
Total Assets	88,983

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	2,174
(b) Personal Living Trusts	55,726
(c) Employee Benefit Trusts	8,481
Total Fiduciary Accounts	66,381
Agency, Safekeeping, Custodian, and Escrow Accounts	22,602
Total Liabilities	88,983
Market value-Securities deposited with State Treasurer: Court	227
Market value-Securities deposited with State Treasurer: Private	101

Cathay Bank

Incorporated August 22, 1961

777 N. Broadway, Los Angeles 90012 **Tel: (213) 625-4700**

Principal Officers: Gerald T. Deal, Chairman of the Board; George T.M. Ching, Vice Chairman; Dunson Cheng, President; Tom Tartaglia, Executive Vice President; Millie W. Joe, Vice President and Cashier: Larry Callagher, James Lin, Kenneth Tse, Tommy Ung, Weber Wong, Vice Presidents.

Directors: Ralph Roy Buon-Cristiani, Kelly L. Chan, Michael M.Y. Chang, Dunson Cheng, George T.M. Ching, Gerald T. Deal, Wing K. Fat, Tin Y. Kwong, M.D., Patrick S.D. Lee, Joseph C.H. Poon, Wilbur K. Woo.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		15,630
U. S. Treasury securities		5,399
Obligations of U.S. Gov't agencies, etc.		62,966
Obligations of States and political subdivisions		41,436
Federal funds sold, etc.		21,800
Loans (excluding unearned income)	170,574	
LESS: Reserve for possible loan losses	1,700	
Loans (net)		168,874
Bank premises, furniture and fixtures		7,786
Other real estate owned		2,086
Customers' liability on acceptances outstanding		868
Other assets		4,059
Total Assets		330,904
LIABILITIES		
Demand deposits (IPC)		30,026
Time and savings deposits (IPC)		256,502
Deposits of U.S. Government		176
Deposits of States and municipalities		500
Deposits of commercial banks		479
Certified and officers checks		6,708
Total Domestic Deposits	294,391	
Demand deposits	37,389	
Time and savings deposits	257,002	
Total Domestic and Foreign Deposits		294,391
Federal funds purchased, etc.		11,980
Mortgage indebtedness		274
Acceptances executed and outstanding		868
Other liabilities		2,424
Total Liabilities		309,937
EQUITY CAPITAL		
Common stock		2,693
Surplus		10,269
Undivided profits		8,005
Total Equity Capital		20,967
Total Liabilities and Equity Capital		330,904

Subsidiary: Cathay Investment Company.
Branch offices (2): Alhambra, Monterey Park.
Place of business: Hong Kong.

Cathay Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	19,107
Income on Federal funds sold	934
Interest and dividends on investments	9,037
Income from direct lease financing	51
Other operating income	1,302
Total operating income	30,431

OPERATING EXPENSE

Salaries and employee benefits	4,415
Interest on deposits	17,798
Interest on Federal funds purchased and other borrowings	257
Occupancy and furniture and equipment expense	1,106
Provision for loan losses	707
Other operating expense	2,309
Total operating expense	26,592
NET OPERATING INCOME	3,839
Applicable income taxes	873
Income before extraordinary items	2,966
Net securities gains (losses)	204
Extraordinary charges (credits)	
NET INCOME	3,170
Cash dividends paid	1,080
NET CHANGE IN CAPITAL	2,090

Centennial Bank

Incorporated June 15, 1976

987 'B' Street, Hayward 94541
Tel: (415) 886-1976

Principal Officers: Robert E. Rose, Chairman of the Board; Patricia J. Bugee, President & Chief Executive Officer; James Nunn, Stephanie Powell, John Stevens, Vice Presidents, Shirley Silver, Vice President and Cashier; Joe Crosby, Barbara Early, Leon Milton, Vice President and Senior Loan Officer; Rebecca Holowich, Vice President & Chief Financial Officer; Sally Stephens, Vice President & Commercial Loan Officer.

Directors: Betty K. Annable, Patricia Bugee, Richard Brenkwitz, David M. DeVoe, Louis C. Frank, Ronald L. Meissner, Leonard A. Perillo, Robert E. Rose, Joseph M. Tanner, Daniel P. Teves, Jr.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		7,246
U. S. Treasury securities		1,100
Obligations of U.S. Gov't agencies, etc.		3,440
Obligations of States and political subdivisions		2,234
Corporate stock		512
Federal funds sold, etc.		1,300
Loans (excluding unearned income)	52,371	
LESS: Reserve for possible loan losses	478	
Loans (net)		51,893
Bank premises, furniture and fixtures		2,537
Other real estate owned		99
Other assets		1,002
Total Assets		71,363

LIABILITIES

Demand deposits (IPC)		16,514
Time and savings deposits (IPC)		46,761
Deposits of U.S. Government		76
Deposits of States and municipalities		1,772
Certified and officers checks		987
Total Domestic Deposits	66,110	
Demand deposits	18,049	
Time and savings deposits	48,061	
Total Domestic and Foreign Deposits		66,110
Other liabilities for borrowed money		66
Mortgage indebtedness		225
Other liabilities		699
Total Liabilities		67,100

EQUITY CAPITAL

Common stock	1,102
Surplus	1,271
Undivided profits	1,890
Total Equity Capital	4,263
Total Liabilities and Equity Capital	71,363

Branch offices (3): Castro Valley, Hayward, San Leandro.
ATM facility: Castro Valley.

Centennial Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,681
Interest on balances with banks	195
Income on Federal funds sold	105
Interest and dividends on investments	625
Other operating income	779
Total operating income	8,385
OPERATING EXPENSE	
Salaries and employee benefits	2,172
Interest on deposits	3,250
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	605
Provision for loan losses	271
Other operating expense	1,218
Total operating expense	7,517
NET OPERATING INCOME	868
Applicable income taxes	226
Income before extraordinary items	642
Net securities gains (losses)	-252
Extraordinary charges (credits)	
NET INCOME	390
Cash dividends paid	172
NET CHANGE IN CAPITAL	218

Center State Bank

Incorporated July 26, 1960

819-10th St., Modesto 95354 Tel: (209) 526-4151

Principal Officers: Sidney Smith, Chairman of the Board; Robert H. Miller, President; R. N. Carrico, Executive Vice President & Chief Executive Officer; David G. Machado, Senior Vice President & Cashier; John Bruzzone, Assistant Vice President & Auditor.

Directors: R. N. Carrico, William Caruso, Marvin den Dulk, Roland Dooley, Ples Due, Oscar Genasci, James Gremp, Gerald Jorgensen, Jerald N. Jorgensen, Robert H. Miller, Sidney Smith.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		7,238
U. S. Treasury securities		2,798
Obligations of U.S. Gov't agencies, etc.		1,997
Obligations of States and political subdivisions		5,849
Federal funds sold, etc.		7,000
Loans (excluding unearned income)	44,944	
LESS: Reserve for possible loan losses	441	
Loans (net)		44,503
Bank premises, furniture and fixtures		2,833
Other real estate owned		1,095
Other assets		954
Total Assets		74,267

LIABILITIES

Demand deposits (IPC)		13,707
Time and savings deposits (IPC)		49,372
Deposits of U.S. Government		195
Deposits of States and municipalities		4,324
Certified and officers checks		878
Total Domestic Deposits	68,476	
Demand deposits	14,874	
Time and savings deposits	53,602	
Total Domestic and Foreign Deposits		68,476
Other liabilities		713
Total Liabilities		69,189
Subordinated notes and debentures		357

EQUITY CAPITAL

Common stock	924
Surplus	3,313
Undivided profits	484
Total Equity Capital	4,721
Total Liabilities and Equity Capital	74,267

Subsidiary: Center State Holding Co., Inc.
Branch offices (5): Empire, Escalon, Modesto, Ripon, Salida
Extension of Banking office: Modesto.

Center State Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,346
Interest on balances with banks	6
Income on Federal funds sold	395
Interest and dividends on investments	901
Other operating income	358
Total operating income	8,006
OPERATING EXPENSE	
Salaries and employee benefits	1,413
Interest on deposits	4,114
Interest on Federal funds purchased and other borrowings	43
Occupancy and furniture and equipment expense	499
Provision for loan losses	336
Other operating expense	1,042
Total operating expense	7,447
NET OPERATING INCOME	559
Applicable income taxes	77
Income before extraordinary items	482
Extraordinary charges (credits)	
NET INCOME	482
Cash dividends paid	88
NET CHANGE IN CAPITAL	394

Central Bank

Founded 1892

160 Sansome Street, San Francisco 94104 Tel: (415) 986-1928

Principal Officers: Michael G. Rafton, Chairman of the Board and President; George G. Padis, Executive Vice President & Branch Administrator; A. Ray Freeman, First Senior Vice President & Chief Financial Officer; Leonard W. Blanchard, Robert W. Scofield, Gerald R. Tayler, Fred C. Wagner, Donald E. Weyant, First Senior Vice Presidents.

Directors: Edward W. Boeger, John D. Carlisle, George Christopher, Richard F. Davis, Grace H. Foster, James K. Herbert, Ernest M. King, George Koregelos, George M. Marcus, Spiro D. Mellis, George G. Padis, Michael G. Rafton, Robert W. Scofield.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		112,758
U. S. Treasury securities		12,873
Obligations of U.S. Gov't agencies, etc.		57,644
Obligations of States and political subdivisions		1,987
Other bonds, notes, and debentures		1,656
Corporate stock		488
Federal funds sold, etc.		40,000
Loans (excluding unearned income)	876,986	
LESS: Reserve for possible loan losses	10,463	
Loans (net)		866,523
Direct lease financing		120,020
Bank premises, furniture and fixtures		24,819
Other real estate owned		7,469
Other assets		55,486
Total Assets		1,301,723

LIABILITIES

Demand deposits (IPC)		208,880
Time and savings deposits (IPC)		832,034
Deposits of U.S. Government		3,168
Deposits of States and municipalities		37,487
Deposits of commercial banks		38,274
Certified and officers checks		38,124
Total Domestic Deposits	1,157,967	
Demand deposits	254,379	
Time and savings deposits	903,588	
Total Domestic and Foreign Deposits		1,157,967
Federal funds purchased, etc.		26,404
Other liabilities for borrowed money		876
Mortgage indebtedness		4,671
Other liabilities		31,810
Total Liabilities		1,221,728
Subordinated notes and debentures		573

EQUITY CAPITAL

Common stock		25,476
Surplus		14,565
Undivided profits		39,381
Total Equity Capital		79,422
Total Liabilities and Equity Capital		1,301,723

Parent company: Central Banking System, Inc.

Subsidiaries: Central Hawaiian Leasing Corporation, Cenval Leasing Corporation, Cenval Leasing of Arizona, Cenval of Colorado Corporation, Church Loan Corporation, Coast Program of Arizona, Oakwood Financial Services Corporation.

Branch offices (55): Antioch, Berkeley, Beverly Hills, Burlingame, Carson, Clovis, Concord, Costa Mesa, Dublin, El Cerrito, Escalon, Esparto, Fairfield (2), Fresno (4), Gridley, Hughson, Livermore Long Beach, Los Angeles, Manteca, Modesto (2), Newark, Novato, Oakland (3), Oakley, Orinda, Oroville (2), Paradise, Parlier, Pleasanton, Richmond, Sacramento, San Francisco, San Jose (2), San Leandro, San Mateo (2),South Lake Tahoe, Stockton (2), Vacaville, Walnut Creek (3), Waterford, Woodland.

ATM facility: Livermore

Places of business (6): Costa Mesa, Long Beach, Pacheco, Pleasanton, Stockton, San Francisco.

Central Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	130,328
Interest on balances with banks	41
Income on Federal funds sold	259
Interest and dividends on investments	8,182
Income from direct lease financing	27,989
Trust department income	294
Other operating income	16,614
Total operating income	183,707

OPERATING EXPENSE

Salaries and employee benefits	39,626
Interest on deposits	73,624
Interest on Federal funds purchased and other borrowings	3,443
Occupancy and furniture and equipment expense	21,002
Provision for loan losses	13,103
Other operating expense	24,590
Total operating expense	175,388
NET OPERATING INCOME	8,319
Applicable income taxes	1,604
Income before extraordinary items	6,715
Net securities gains (losses)	414
Extraordinary charges (credits)	
NET INCOME	7,129
Cash dividends paid	2,870
NET CHANGE IN CAPITAL	4,259

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	15,368
(b) Stocks	22,739
(c) Real Estate Loans	621
(d) Other Loans	380
(e) Real Estate	1,210
(f) Savings and Loan, Other Thrift Deposits	4,373
(g) Miscellaneous	3,368
Time Deposits:	
(a) Own Bank	756
(b) Other Banks	3,350
Demand Deposits:	
(a) Own Bank	358
Corporate Investments	4,093
Agency, Safekeeping, Custodian, and Escrow Investments	13,346
Advances or Overdrafts	89
Total Assets	70,051

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	1,640
(b) Personal Living Trusts	5,563
(c) Employee Benefit Trusts	45,151
Total Fiduciary Accounts	52,354
Corporate Accounts	4,141
Agency, Safekeeping, Custodian, and Escrow Accounts	13,467
Due to Commercial Department, Advances or Overdrafts	89
Total Liabilities	70,051
Market value-Securities deposited with State Treasurer: Court	453
Market value-Securities deposited with State Treasurer: Private	224

Central Sierra Bank

Incorporated March 3, 1981

373 W. St. Charles, San Andreas 95249 Tel: (209) 754-1883

Principal Officers: Clarence E. Hartley, Chairman of the Board and President; Charles D. Connor, Roger L. Haley, Richard Holton, Vice Presidents and Managers.

Directors: Glen C. Croshaw, Rosemary Faulkner, Wilbur W. Fullaway, Clarence E. Hartley, Richard Q. Palmer, Athalia Turner, Forrest Turner, Jr.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,052
U. S. Treasury securities		4,050
Obligations of U.S. Gov't agencies, etc.		1,103
Federal funds sold, etc.		6,798
Loans (excluding unearned income)	16,837	
LESS: Reserve for possible loan losses	185	
Loans (net)		16,652
Bank premises, furniture and fixtures		1,228
Other real estate owned		1,793
Other assets		495
Total Assets		34,171

LIABILITIES

Demand deposits (IPC)		3,545
Time and savings deposits (IPC)		26,290
Deposits of U.S. Government		31
Certified and officers checks		293
Total Domestic Deposits	30,159	
Demand deposits	3,869	
Time and savings deposits	26,290	
Total Domestic and Foreign Deposits		30,159
Other liabilities		605
Total Liabilities		30,764

EQUITY CAPITAL

Common stock	3,084
Undivided profits	323
Total Equity Capital	3,407
Total Liabilities and Equity Capital	34,171

Branch Offices (4); Angels Camp, Jamestown, Lodi, Sutter Hill.

Central Sierra Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,370
Income on Federal funds sold	315
Interest and dividends on investments	839
Other operating income	301
Total operating income	3,825

OPERATING EXPENSE

Salaries and employee benefits	853
Interest on deposits	1,859
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	271
Provision for loan losses	155
Other operating expense	588
Total operating expense	3,728
NET OPERATING INCOME	97
Applicable income taxes	56
Income before extraordinary items	41
Net securities gains (losses)	72
Extraordinary charges (credits)	
NET INCOME	113
Other increases (decreases) in capital	7
Cash dividends paid	72
NET CHANGE IN CAPITAL	48

Century Bank

Incorporated March 7, 1977

6420 Wilshire Boulevard Los Angeles 90048 **Tel: (213) 651-2363**

Principal Officers: Gilberto Teodoro, Chairman of the Board; Placido L. Mapa, Jr., President & Chief Executive Officer; Bienvenido D. Yap, Acting Chief Operating Officer& Senior Vice President, Southern Branches; Reynaldo C. Santos, Senior Vice President, Northern Branches & International; Teresita Ungria-Dee, Controller.

Directors: Roman Cruz, Jr., Basilio Estanislao, Demetrio S. Jayme, Jaime Laya, Placido L. Mapa, Jr., Gilberto Teodoro, Cesar Zalamea.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		20,083
U. S. Treasury securities		503
Obligations of U.S. Gov't agencies, etc.		2,210
Federal funds sold, etc.		6,600
Loans (excluding unearned income)	34,385	
LESS: Reserve for possible loan losses	819	
Loans (net)		33,566
Direct lease financing		2,052
Bank premises, furniture and fixtures		2,049
Other real estate owned		784
Customers' liability on acceptances outstanding		169
Other assets		2,357
Total Assets		70,373

LIABILITIES

Demand deposits (IPC)		14,905
Time and savings deposits (IPC)		25,553
Deposits of States and municipalities		2,400
Deposits of foreign governments		3,181
Deposits of commercial banks		5,308
Certified and officers checks		367
Total Domestic Deposits	51,714	
Demand deposits	19,099	
Time and savings deposits	32,615	
Total Domestic and Foreign Deposits		51,714
Federal funds purchased, etc.		650
Other liabilities for borrowed money		4,856
Mortgage indebtedness		390
Acceptances executed and outstanding		169
Other liabilities		2,248
Total Liabilities		60,027

EQUITY CAPITAL

Common stock	8,677
Surplus	6,358
Undivided profits	-4,689
Total Equity Capital	10,346
Total Liabilities and Equity Capital	70,373

Parent company: Century Holding Corporation
Branch offices (4): Los Angeles (2), San Francisco, Stockton;
Place of business: National City.

Century Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,947
Interest on balances with banks	1,348
Income on Federal funds sold	630
Interest and dividends on investments	568
Income from direct lease financing	105
Other operating income	1,088
Total operating income	7,686

OPERATING EXPENSE

Salaries and employee benefits	3,040
Interest on deposits	2,720
Interest on Federal funds purchased and other borrowings	488
Occupancy and furniture and equipment expense	1,460
Other operating expense	1,654
Total operating expense	9,362
NET OPERATING INCOME	-1,676
Income before extraordinary items	-1,676
Net securities gains (losses)	112
Extraordinary charges (credits)	
NET INCOME	-1,564
NET CHANGE IN CAPITAL	-1,564

Cerritos Valley Bank

Incorporated September 29, 1969

13400 San Antonio Dr., Norwalk 90650 Tel: (213) 868-3221

Principal Officers: Kay Tomo, M.D., Chairman of the Board; L. Don Sargent, President; Barbara A. Sigler, Vice President & Chief Financial Officer, R.J. Gagnon, Vice President & Credit Administrator.

Directors: Samuel A. Cabraloff, Gary Einstein, Michael T. Harabedian, Jack B. Jay, M.D., Garo V. Minassian, Walter T. Mullikin, M.D., JoAnn Piano, Kay Toma, M.D., Wolf H. Stern, Gonzalo (Jack) Veyna.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		5,249
U. S. Treasury securities		100
Obligations of U.S. Gov't agencies, etc.		2,233
Obligations of States and political subdivisions		2,203
Other bonds, notes, and debentures		849
Federal funds sold, etc.		1,835
Loans (excluding unearned income)	25,414	
LESS: Reserve for possible loan losses	253	
Loans (net)		25,161
Bank premises, furniture and fixtures		1,704
Other assets		441
Total Assets		39,775

LIABILITIES

Demand deposits (IPC)		10,266
Time and savings deposits (IPC)		22,126
Deposits of U.S. Government		1,521
Deposits of States and municipalities		200
Certified and officers checks		611
Total Domestic Deposits	34,724	
Demand deposits	12,398	
Time and savings deposits	22,326	
Total Domestic and Foreign Deposits		34,724
Mortgage indebtedness		1,269
Other liabilities		405
Total Liabilities		36,398

EQUITY CAPITAL

Common stock	4,134
Undivided profits	-757
Total Equity Capital	3,377
Total Liabilities and Equity Capital	39,775

Branch offices (2): Anaheim, Artesia.

Cerritos Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,257
Interest on balances with banks	145
Income on Federal funds sold	113
Interest and dividends on investments	437
Other operating income	537
Total operating income	4,489
OPERATING EXPENSE	
Salaries and employee benefits	1,232
Interest on deposits	1,466
Interest on Federal funds purchased and other borrowings	165
Occupancy and furniture and equipment expense	1,095
Provision for loan losses	69
Total operating expense	4,027
NET OPERATING INCOME	462
Applicable income taxes	45
Income before extraordinary items	417
Net securities gains (losses)	30
Extraordinary charges (credits)	
NET INCOME	447
NET CHANGE IN CAPITAL	447

Charter Pacific Bank

Established June 1, 1981

29200 Agoura Road, Agoura Hills 91301 Tel: (818) 991-8512

Principal Officers: David Lafaille, Chairman of the Board, Allen R. Blum, President & Chief Executive Officer; James R. Vrataric, Executive Vice President, Commercial Lending, Eugene R. Volkerding, Senior Vice President, Cashier & Chief Finanical Officer; James C. Favorite, Senior Vice President, Real Estate Lending; Paul J. Fiorino, Vice President & Manager; Michael Jones, James W. Lane, Maureen O'Rourke-Winter, Vice Presidents.

Directors: Peter K. Althouse, Allen R. Blum, Barbara R. Dale, David Lafaille, Sharon L. Riddle, Anthony A. Vicar, Diana R. Warren, Allen G. Woskow.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		10,878
U. S. Treasury securities		1,177
Obligations of U.S. Gov't agencies, etc.		302
Obligations of States and political subdivisions		200
Federal funds sold, etc.		1,350
Loans (excluding unearned income)	26,616	
LESS: Reserve for possible loan losses	300	
Loans (net)		26,316
Bank premises, furniture and fixtures		289
Other real estate owned		1,226
Other assets		1,272
Total Assets		43,010

LIABILITIES

Demand deposits (IPC)		8,862
Time and savings deposits (IPC)		28,100
Deposits of U.S. Government		17
Deposits of States and municipalities		1,000
Certified and officers checks		562
Total Domestic Deposits	38,541	
Demand deposits	9,441	
Time and savings deposits	29,100	
Total Domestic and Foreign Deposits		38,541
Mortgage indebtedness		79
Other liabilities		530
Total Liabilities		39,150
Subordinated notes and debentures		1,148

EQUITY CAPITAL

Common stock		1,500
Surplus		1,184
Undivided profits		28
Total Equity Capital		2,712
Total Liabilities and Equity Capital		43,010

Subsidiaries: CPB Development Corporation, Charter Pacific Financial Services.
Branch office: Beverly Hills.

Charter Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,975
Interest on balances with banks	521
Income on Federal funds sold	121
Interest and dividends on investments	114
Other operating income	297
Total operating income	5,028
OPERATING EXPENSE	
Salaries and employee benefits	1,188
Interest on deposits	2,348
Interest on Federal funds purchased and other borrowings	156
Occupancy and furniture and equipment expense	304
Provision for loan losses	202
Other operating expense	710
Total operating expense	4,908
NET OPERATING INCOME	120
Applicable income taxes	39
Income before extraordinary items	81
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	83
NET CHANGE IN CAPITAL	83

Chino Valley Bank

Incorporated December 26, 1973

12808 Central Ave., Chino 91710 **Tel: (714) 627-7316**

Principal Officers: John Cavallucci, President; Vincent Breitenberger, Executive Vice President and Senior Loan Officer; W. Michael Bryant, Senior Vice President & Chief Financial Officer.

Directors: George A. Borba, John A. Borba, John Cavallucci, Ronald O. Kruse, John J. LoPorto, Charles M. Magistro, John Vander Schaaf.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		25,078
U. S. Treasury securities		9,250
Obligations of U.S. Gov't agencies, etc.		5,336
Obligations of States and political subdivisions		9,254
Federal funds sold, etc.		1,200
Loans (excluding unearned income)	123,018	
LESS: Reserve for possible loan losses	1,794	
Loans (net)		121,224
Direct lease financing		6,718
Bank premises, furniture and fixtures		5,487
Other real estate owned		419
Other assets		7,530
Total Assets		191,496
LIABILITIES		
Demand deposits (IPC)		54,463
Time and savings deposits (IPC)		105,600
Deposits of U.S. Government		155
Deposits of States and municipalities		6,100
Certified and officers checks		4,720
Total Domestic Deposits	171,038	
Demand deposits	59,338	
Time and savings deposits	111,700	
Total Domestic and Foreign Deposits		171,038
Federal funds purchased, etc.		3,025
Other liabilities for borrowed money		3,222
Mortgage indebtedness		756
Other liabilities		1,596
Total Liabilities		179,637
EQUITY CAPITAL		
Common stock		1,475
Surplus		3,135
Undivided profits		7,249
Total Equity Capital		11,859
Total Liabilities and Equity Capital		191,496

Parent company: CVB Financial Corporation.
Branch offices(6): Chino, Colton, Corona, Pomona, Ontario, Upland.

Chino Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	15,209
Interest on balances with banks	808
Income on Federal funds sold	485
Interest and dividends on investments	1,857
Income from direct lease financing	409
Other operating income	2,696
Total operating income	21,464

OPERATING EXPENSE

Salaries and employee benefits	4,817
Interest on deposits	7,739
Interest on Federal funds purchased and other borrowings	342
Occupancy and furniture and equipment expense	1,293
Provision for loan losses	915
Other operating expense	2,321
Total operating expense	17,427
NET OPERATING INCOME	4,037
Applicable income taxes	1,733
Income before extraordinary items	2,304
Net securities gains (losses)	41
Extraordinary charges (credits)	
NET INCOME	2,345
NET CHANGE IN CAPITAL	2,345

Citizens Bank of Costa Mesa

Incorporated June 29, 1972

2970 Harbor Blvd. Costa Mesa 92626 **Tel: (714) 979-4200**

Principal Officers: Bertren I. Smith, Chairman of the Board; Paige V. Simpson, President; & Chief Executive Officer, Robert Ucciferri, Executive Vice President and Chief Administrative Officer; Robert T. Mast, Senior Vice President & Cashier.

Directors: Charles Cringle, Roy E. June, Robert H. Olander, James D. Ray, Paige V. Simpson, Bertren I. Smith.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		4,666
U. S. Treasury securities		913
Obligations of U.S. Gov't agencies, etc.		2,180
Obligations of States and political subdivisions		4,431
Federal funds sold, etc.		12,100
Loans (excluding unearned income)	66,155	
LESS: Reserve for possible loan losses	703	
Loans (net)		65,452
Direct lease financing		155
Bank premises, furniture and fixtures		2,997
Other real estate owned		362
Other assets		1,176
Total Assets		94,432

LIABILITIES

Demand deposits (IPC)		28,006
Time and savings deposits (IPC)		53,540
Deposits of U.S. Government		108
Deposits of States and municipalities		112
Certified and officers checks		3,166
Total Domestic Deposits	84,932	
Demand deposits	31,303	
Time and savings deposits	53,629	
Total Domestic and Foreign Deposits		84,932
Other liabilities for borrowed money		843
Other liabilities		1,089
Total Liabilities		86,864

EQUITY CAPITAL

Common stock	4,184
Undivided profits	3,384
Total Equity Capital	7,568
Total Liabilities and Equity Capital	94,432

Subsidiary: Bank of Costa Mesa Properties, Inc.
Branch offices (2): Brea, Costa Mesa.

Citizens Bank of Costa Mesa —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,256
Interest on balances with banks	55
Income on Federal funds sold	287
Interest and dividends on investments	656
Other operating income	1,052
Total operating income	10,306
OPERATING EXPENSE	
Salaries and employee benefits	2,601
Interest on deposits	3,651
Interest on Federal funds purchased and other borrowings	56
Occupancy and furniture and equipment expense	850
Provision for loan losses	298
Other operating expense	1,309
Total operating expense	8,765
NET OPERATING INCOME	1,541
Applicable income taxes	612
Income before extraordinary items	929
Net securities gains (losses)	37
Extraordinary charges (credits)	
NET INCOME	966
NET CHANGE IN CAPITAL	966

Citizens Bank of Roseville

Incorporated April 25, 1930

1625 Douglas Boulevard, Roseville 95678 Tel: (916) 782-5561

Principal Officers: Earl W. Nichols, Jr., Chairman of the Board; Thomas B. Rumble, President & Chief Executive Officer.

Directors: Robert G. Armstrong, Jean Broome, Peter Decker, Robert W. Howe, Robert H. Johnson, Earl W. Nichols, Jr., Walter E. Paton, Gregory R. Rowe, Kathleen Wesseling.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		3,403
U. S. Treasury securities		1,100
Obligations of U.S. Gov't agencies, etc.		5,011
Obligations of States and political subdivisions		1,318
Federal funds sold, etc.		1,450
Loans (excluding unearned income)	30,737	
LESS: Reserve for possible loan losses	450	
Loans (net)		30,287
Bank premises, furniture and fixtures		1,227
Other real estate owned		159
Other assets		723
Total Assets		44,678

LIABILITIES

Demand deposits (IPC)		6,712
Time and savings deposits (IPC)		32,143
Deposits of U.S. Government		28
Deposits of States and municipalities		1,150
Certified and officers checks		402
Total Domestic Deposits	40,435	
Demand deposits	7,197	
Time and savings deposits	33,238	
Total Domestic and Foreign Deposits		40,435
Federal funds purchased, etc.		934
Mortgage indebtedness		119
Other liabilities		325
Total Liabilities		41,813

EQUITY CAPITAL

Common stock	386
Surplus	1,869
Undivided profits	610
Total Equity Capital	2,865
Total Liabilities and Equity Capital	44,678

Branch offices (2): Roseville (2).
Extension of banking office: Roseville.

Citizens Bank of Roseville —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,880
Income on Federal funds sold	143
Interest and dividends on investments	603
Other operating income	411
Total operating income	5,037

OPERATING EXPENSE

Salaries and employee benefits	1,137
Interest on deposits	2,512
Interest on Federal funds purchased and other borrowings	94
Occupancy and furniture and equipment expense	398
Provision for loan losses	337
Other operating expense	715
Total operating expense	5,193
NET OPERATING INCOME	-156
Income before extraordinary items	-156
Net securities gains (losses)	27
Extraordinary charges (credits)	44
NET INCOME	-85
NET CHANGE IN CAPITAL	-85

Citizens Commercial Trust and Savings Bank of Pasadena

Incorporated September 26, 1912

225 E. Colorado Blvd., Pasadena 91101 **Tel: (213) 796-3000**

Principal Officers: Robert V. Hubbard, Chairman of the Board; Robert V. Hubbard, Jr., Vice Chairman of the Board; Roy L. Coats, President; Vernon F. Coss, Executive Vice President, Trust Division; C.J. Hagan, Senior Trust Officer & Secretary; A. Scott Chapman, John W. Hance, Donald A. Schroder, Senior Vice Presidents; Donavan C. Wright, Vice President & Cashier.

Directors: Fitch M. Behr, Hewes A. Bell, Houghton W. Bragg, Roy L. Coats, Robert V. Hubbard, Robert V. Hubbard, Jr., William J. Symes.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		6,394
U. S. Treasury securities		13,844
Obligations of U.S. Gov't agencies, etc.		2,501
Obligations of States and political subdivisions		2,940
Other bonds, notes, and debentures		455
Federal funds sold, etc.		6,600
Loans (excluding unearned income)	40,527	
LESS: Reserve for possible loan losses	300	
Loans (net)		40,227
Direct lease financing		48
Bank premises, furniture and fixtures		3,348
Other assets		2,454
Total Assets		78,8[illegible]

LIABILITIES

Demand deposits (IPC)		23,188
Time and savings deposits (IPC)		45,817
Deposits of U.S. Government		1
Certified and officers checks		4,395
Total Domestic Deposits	73,401	
Demand deposits	27,584	
Time and savings deposits	45,817	
Total Domestic and Foreign Deposits		73,401
Other liabilities		633
Total Liabilities		74,034

EQUITY CAPITAL

Common stock	900
Surplus	568
Undivided profits	3,309
Total Equity Capital	4,777
Total Liabilities and Equity Capital	78,811

Branch Offices (3): La Canada, Pasadena, San Marino.

Citizens Commercial Trust and Savings Bank of Pasadena —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,143
Income on Federal funds sold	399
Interest and dividends on investments	1,504
Income from direct lease financing	5
Trust department income	1,931
Other operating income	797
Total operating income	9,779

OPERATING EXPENSE

Salaries and employee benefits	3,332
Interest on deposits	2,737
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	742
Provision for loan losses	290
Other operating expense	1,478
Total operating expense	8,580
NET OPERATING INCOME	1,199
Applicable income taxes	534
Income before extraordinary items	665
Extraordinary charges (credits)	
NET INCOME	665
Cash dividends paid	72
NET CHANGE IN CAPITAL	593

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	63,393
(b) Stocks	79,560
(c) Real Estate Loans	8,393
(d) Other Loans	4,455
(e) Real Estate	9,029
(f) Savings and Loan, Other Thrift Deposits	7,633
(g) Miscellaneous	40,453
Time Deposits:	
(a) Own Bank	1,303
(b) Other Banks	3,047
Demand Deposits:	
(a) Own Bank	3,501
Agency, Safekeeping, Custodian, and Escrow Investments	279,017
Advances or Overdrafts	367
Total Assets	500,151

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	17,519
(b) Personal Living Trusts	56,922
(c) Employee Benefit Trusts	140,321
Total Fiduciary Accounts	214,762
Agency, Safekeeping, Custodian, and Escrow Accounts	285,022
Due to Commercial Department, Advances or Overdrafts	367
Total Liabilities	500,151
Market value-Securities deposited with State Treasurer: Court	503
Market value-Securities deposited with State Treasurer: Private	151

Citizens State Bank of Santa Paula

Incorporated October 14, 1929

948 E. Main St., Santa Paula 93060 **Tel: (805) 525-4413**

Principal Officers: Thomas M. Riley, Chairman of the Board; Joseph C. Nesbitt, President; Wesley F. Cullins, E. Floyd Griffin, Vice Presidents; Wanda C. Samples, Assistant Vice President & Cashier; Mattie L. Brown, Assistant Vice President & Corporate Secretary; Kristina S. Burgett, Paul E. Chambers, Elizabeth Lloyd, Assistant Vice Presidents.

Directors: Antonio Diaz, Samuel R. Edwards, Sanger C. Hedrick, Paul A. Morris, Joseph C. Nesbitt, Thomas M. Riley, James M. Sharp, Douglas Shively, Kathryn S. Wilbur.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,928
U. S. Treasury securities		14,094
Obligations of U.S. Gov't agencies, etc.		600
Obligations of States and political subdivisions		4,197
Corporate stock		30
Federal funds sold, etc.		5,000
Loans (excluding unearned income)	18,600	
LESS: Reserve for possible loan losses	185	
Loans (net)		18,415
Bank premises, furniture and fixtures		235
Other assets		484
Total Assets		45,983

LIABILITIES

Demand deposits (IPC)		6,895
Time and savings deposits (IPC)		31,301
Deposits of U.S. Government		35
Deposits of States and municipalities		1,133
Certified and officers checks		787
Total Domestic Deposits	40,151	
Demand deposits	7,747	
Time and savings deposits	32,404	
Total Domestic and Foreign Deposits		40,151
Federal funds purchased, etc.		1,810
Other liabilities		235
Total Liabilities		42,196

EQUITY CAPITAL

Common stock	210
Surplus	790
Undivided profits	2,787
Total Equity Capital	3,787
Total Liabilities and Equity Capital	45,983

Branch offices (2): Piru, Santa Paula.

Citizens State Bank of Santa Paula —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,532
Income on Federal funds sold	297
Interest and dividends on investments	1,515
Other operating income	363
Total operating income	4,707
OPERATING EXPENSE	
Salaries and employee benefits	896
Interest on deposits	2,345
Interest on Federal funds purchased and other borrowings	46
Occupancy and furniture and equipment expense	103
Provision for loan losses	80
Other operating expense	467
Total operating expense	3,937
NET OPERATING INCOME	770
Applicable income taxes	239
Income before extraordinary items	531
Extraordinary charges (credits)	
NET INCOME	531
Cash dividends paid	126
NET CHANGE IN CAPITAL	405

Citizens Western Bank

Incorporated May 3, 1976

1606 Grand Avenue, San Diego 92109 **Tel: (619) 275-0911**

Principal Officers: John J. McCloskey, Chairman of the Board & Chief Executive Officer; Kenneth R. Kurtz, Vice Chairman; Raymond T. Johnson, President; Gary R. Cristofani, Vice President & Cashier; Cheryl R. Somersville, Vice President, Operations.

Directors: Moto Asakawa, Bernice M. Gibson, Raymond T. Johnson, Kenneth R. Kurtz, Art S. Leitch, John J. McCloskey, Alan R. Perry.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		5,027
U. S. Treasury securities		202
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	27,786	
LESS: Reserve for possible loan losses	134	
Loans (net)		27,652
Bank premises, furniture and fixtures		3,203
Other real estate owned		373
Other assets		539
Total Assets		38,496

LIABILITIES

Demand deposits (IPC)		10,226
Time and savings deposits (IPC)		23,789
Deposits of U.S. Government		1
Certified and officers checks		1,096
Total Domestic Deposits	35,112	
Demand deposits	11,323	
Time and savings deposits	23,789	
Total Domestic and Foreign Deposits		35,112
Other liabilities for borrowed money		223
Mortgage indebtedness		24
Other liabilities		333
Total Liabilities		35,692

EQUITY CAPITAL

Common stock	2,880
Undivided profits	-76
Total Equity Capital	2,804
Total Liabilities and Equity Capital	38,496

Branch office: La Jolla.
Extension of banking office: San Diego.

Citizens Western Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,552
Interest on balances with banks	185
Income on Federal funds sold	104
Interest and dividends on investments	22
Other operating income	509
Total operating income	4,372
OPERATING EXPENSE	
Salaries and employee benefits	1,483
Interest on deposits	1,597
Interest on Federal funds purchased and other borrowings	30
Occupancy and furniture and equipment expense	714
Provision for loan losses	231
Other operating expense	819
Total operating expense	4,874
NET OPERATING INCOME	-502
Income before extraordinary items	-502
Net securities gains (losses)	8
Extraordinary charges (credits)	
NET INCOME	-494
NET CHANGE IN CAPITAL	-494

City Commerce Bank

Established September 11, 1978

33 East Carrillo Street, Santa Barbara 93101 Tel: (805) 963-5871

Principal Officers: Edwin B. Mack, President; R. T. Hinderleider, Senior Vice President & Cashier; Walter E. Zeni, Senior Vice President; Don G. Van Buren, Vice Presidents.

Directors: Dick Berti, Dr. William J. Blythe, Dr. Vernon Cheadle, Dr. Robert Hartzman, Jerry Harwin, Harry Heron, R.T. Hinderleider, Carl Lindros, Edwin B. Mack, Willard W. McEwen, Jr., C. Brian O'Gorman.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		7,331
Obligations of U.S. Gov't agencies, etc.		250
Obligations of States and political subdivisions		6,064
Federal funds sold, etc.		2,900
Loans (excluding unearned income)	40,331	
LESS: Reserve for possible loan losses	355	
Loans (net)		39,976
Bank premises, furniture and fixtures		3,910
Other real estate owned		222
Other assets		810
Total Assets		61,463

LIABILITIES

Demand deposits (IPC)		10,599
Time and savings deposits (IPC)		40,340
Deposits of U.S. Government		112
Deposits of States and municipalities		1,600
Deposits of commercial banks		100
Certified and officers checks		2,803
Total Domestic Deposits	55,554	
Demand deposits	13,514	
Time and savings deposits	42,040	
Total Domestic and Foreign Deposits		55,554
Federal funds purchased, etc.		100
Other liabilities		1,048
Total Liabilities		56,702

EQUITY CAPITAL

Common stock	1,979
Surplus	2,032
Undivided profits	750
Total Equity Capital	4,761
Total Liabilities and Equity Capital	61,463

Branch office: Santa Barbara.

City Commerce Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,867
Income on Federal funds sold	273
Interest and dividends on investments	407
Other operating income	572
Total operating income	6,119
OPERATING EXPENSE	
Salaries and employee benefits	1,349
Interest on deposits	3,002
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	360
Provision for loan losses	30
Other operating expense	778
Total operating expense	5,525
NET OPERATING INCOME	594
Applicable income taxes	100
Income before extraordinary items	494
Net securities gains (losses)	10
Extraordinary charges (credits)	
NET INCOME	504
Other increases (decreases) in capital	651
NET CHANGE IN CAPITAL	5,395

CivicBank of Commerce

Established December 17, 1984

1814 Franklin Street, Oakland 94612 **Tel. (415) 836-6500**

Principal officers: Claude B. Hutchison, Jr., Chairman of the Board and Chief Executive Officer, Dennis M. Fitzpatrick, President; Guy R. Henshaw, Treasurer; Martha Perry, Cashier & Chief Fiancial Officer; Roy Elliott, Executive Vice President.

Directors: William E. Brown, C. Donald Carr, William F. Cronk, David Cutter, James Dieterich, Dennis M. Fitzpatrick, John Glenn, Guy R. Henshaw, Claude B. Hutchison, Paul R. Handlery, James C. Johnson, Paul C. Kepler, Lucile Lansing, Edward Mein, Kenneth Rainin, Dale Reed, Edward G. Rosch, Barclay Simpson, Sanford Skaggs.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		7,066
U. S. Treasury securities		2,018
Obligations of U.S. Gov't agencies, etc.		4,003
Other bonds, notes, and debentures		301
Federal funds sold, etc.		6,500
Loans (excluding unearned income)	44,714	
LESS: Reserve for possible loan losses	386	
Loans (net)		44,328
Bank premises, furniture and fixtures		1,019
Other assets		610
Total Assets		65,845
LIABILITIES		
Demand deposits (IPC)		8,487
Time and savings deposits (IPC)		46,634
Certified and officers checks		998
Total Domestic Deposits	56,119	
Demand deposits	11,315	
Time and savings deposits	44,804	
Total Domestic and Foreign Deposits		56,119
Other liabilities		335
Total Liabilities		56,454
EQUITY CAPITAL		
Common stock		5,000
Surplus		5,000
Undivided profits		-609
Total Equity Capital		9,391
Total Liabilities and Equity Capital		65,845

Parent company: Civic BanCorp.
Branch office: Walnut Creek.

CivicBank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,903
Interest on balances with banks	282
Income on Federal funds sold	392
Interest and dividends on investments	391
Other operating income	110
Total operating income	4,078

OPERATING EXPENSE

Salaries and employee benefits	1,208
Interest on deposits	1,824
Occupancy and furniture and equipment expense	465
Provision for loan losses	385
Other operating expense	688
Total operating expense	4,570
NET OPERATING INCOME	-492
Income before extraordinary items	-492
Extraordinary charges (credits)	
NET INCOME	-492
NET CHANGE IN CAPITAL	-492

Clovis Community Bank

Incorporated May 17, 1979

600 Pollasky Ave., Clovis 93612 **Tel: (209) 298-1775**

Principal Officers: Donald H. Brucgman, President; Viola Wilson, Vice President & Cashier; C. E. Rigsbee, Senior Vice President.

Directors: Donald H. Bruegman, David E. Cook, Einar Cook, Sidney B. Cox, Daniel N. Cunningham, Gene Ford, Douglas S. McDonald, Wanda Lee Rogers, Yoshito Takahashi, Joseph B. Weirick.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		3,072
U. S. Treasury securities		1,588
Obligations of U.S. Gov't agencies, etc.		1,591
Obligations of States and political subdivisions		1,000
Federal funds sold, etc.		3,390
Loans (excluding unearned income)	20,774	
LESS: Reserve for possible loan losses	373	
Loans (net)		20,401
Bank premises, furniture and fixtures		1,006
Other real estate owned		565
Other assets		1,066
Total Assets		33,679

LIABILITIES

Demand deposits (IPC)		7,527
Time and savings deposits (IPC)		19,657
Deposits of States and municipalities		2,059
Certified and officers checks		800
Total Domestic Deposits	30,043	
Demand deposits	8,327	
Time and savings deposits	21,716	
Total Domestic and Foreign Deposits		30,043
Other liabilities		539
Total Liabilities		30,582

EQUITY CAPITAL

Common stock	2,212
Undivided profits	885
Total Equity Capital	3,097
Total Liabilities and Equity Capital	33,679

Branch office: Shaver Lake.

Clovis Community Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,102
Interest on balances with banks	39
Income on Federal funds sold	118
Interest and dividends on investments	483
Other operating income	389
Total operating income	4,131
OPERATING EXPENSE	
Salaries and employee benefits	768
Interest on deposits	1,587
Interest on Federal funds purchased and other borrowings	5
Occupancy and furniture and equipment expense	220
Provision for loan losses	331
Other operating expense	730
Total operating expense	3,641
NET OPERATING INCOME	490
Applicable income taxes	185
Income before extraordinary items	305
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	306
NET CHANGE IN CAPITAL	306

Coast Bank

Incorporated March 17, 1951

5354 East Second St., Long Beach 90803 Tel: (213) 434-3401

Principal Officers: Robert P. Graham, Chairman of the Board; James B. Lynch, President and Chief Executive Officer; Tay McNally, Vice President and Cashier; Jordan M. Bradley, Executive Vice President; David E. Clary, Senior Vice President.

Directors: James H. Balkman, James S. Brown, Robert P. Graham, Alan B. Lord, James B. Lynch, Perry B. Maxson.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		5,859
U. S. Treasury securities		703
Obligations of U.S. Gov't agencies, etc.		400
Obligations of States and political subdivisions		709
Federal funds sold, etc.		5,380
Loans (excluding unearned income)	46,576	
LESS: Reserve for possible loan losses	770	
Loans (net)		45,806
Bank premises, furniture and fixtures		1,685
Other real estate owned		671
Other assets		404
Total Assets		61,617
LIABILITIES		
Demand deposits (IPC)		28,154
Time and savings deposits (IPC)		25,612
Deposits of U.S. Government		42
Deposits of States and municipalities		2,200
Certified and officers checks		989
Total Domestic Deposits	56,997	
Demand deposits	29,185	
Time and savings deposits	27,812	
Total Domestic and Foreign Deposits		56,997
Mortgage indebtedness		757
Other liabilities		433
Total Liabilities		58,187
EQUITY CAPITAL		
Common stock		642
Surplus		3,648
Undivided profits		-860
Total Equity Capital		3,430
Total Liabilities and Equity Capital		61,617

Parent company: BSD Bancorp, Inc.
Branch offices (2): Garden Grove, Santa Ana.
Extension of banking office: Long Beach.

Coast Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,321
Interest on balances with banks	10
Income on Federal funds sold	344
Interest and dividends on investments	131
Other operating income	708
Total operating income	7,514

OPERATING EXPENSE

Salaries and employee benefits	1,999
Interest on deposits	2,195
Interest on Federal funds purchased and other borrowings	156
Occupancy and furniture and equipment expense	607
Provision for loan losses	65
Other operating expense	1,750
Total operating expense	6,772
NET OPERATING INCOME	742
Applicable income taxes	331
Income before extraordinary items	411
Net securities gains (losses)	-11
Extraordinary charges (credits)	300
NET INCOME	700
NET CHANGE IN CAPITAL	700

Coast Commercial Bank

Incorporated May 31, 1981

701 Front Street, Santa Cruz 95060 Tel: (408) 429-8944

Principal Officers: Harvey J. Nickelson, President and Chief Executive Officer; Joseph S. Accornero, Vice President and Chief Financial Officer; David V. Heald, Senior Vice President and Senior Loan Officer; Richard Hofstetter, Vice President.

Directors: Richard Alderson, Douglas D. Austin, John C. Burroughs, Charles L. Canfield, Bud Cummings, Ronald M. Israel, M.D., Malcolm D. Moore, Harvey J. Nickelson, Gus J.F. Norton, Thomas E. Starr, James C. Thompson.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		4,419
U. S. Treasury securities		2,004
Obligations of States and political subdivisions		1,528
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	27,390	
LESS: Reserve for possible loan losses	226	
Loans (net)		27,164
Direct lease financing		1,025
Bank premises, furniture and fixtures		1,430
Other assets		451
Total Assets		39,021

LIABILITIES

Demand deposits (IPC)		10,316
Time and savings deposits (IPC)		23,234
Deposits of U.S. Government		40
Deposits of States and municipalities		100
Certified and officers checks		768
Total Domestic Deposits	34,458	
Demand deposits	11,124	
Time and savings deposits	23,334	
Total Domestic and Foreign Deposits		34,458
Mortgage indebtedness		100
Other liabilities		429
Total Liabilities		34,987

EQUITY CAPITAL

Common stock	2,249
Surplus	1,485
Undivided profits	300
Total Equity Capital	4,034
Total Liabilities and Equity Capital	39,021

Branch office: Santa Cruz.
Extension of banking office: Santa Cruz.

Coast Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,022
Interest on balances with banks	21
Income on Federal funds sold	86
Interest and dividends on investments	388
Income from direct lease financing	60
Other operating income	362
Total operating income	3,939

OPERATING EXPENSE

Salaries and employee benefits	951
Interest on deposits	1,547
Interest on Federal funds purchased and other borrowings	15
Occupancy and furniture and equipment expense	313
Provision for loan losses	217
Other operating expense	640
Total operating expense	3,683
NET OPERATING INCOME	256
Applicable income taxes	88
Income before extraordinary items	168
Net securities gains (losses)	72
Extraordinary charges (credits)	
NET INCOME	240
NET CHANGE IN CAPITAL	240

CommerceBank

Established February 1, 1979

1201 Dove Street, Newport Beach 92660 Tel: (714) 851-9900

Principal Officers: Clyde H. Gossert, President & Chief Executive Officer; Thomas J. Poulos, Senior Executive Vice President; Roberta E. Masters, Senior Vice President and Chief Financial Officer; Raymond E. Dellerba, Executive Vice President, Branch Administration.

Directors: Robert J. DeMarco, Clyde Gossert, William E. Langston, Thomas J. Poulos, Jay L. Reed, John Martin Shea, Timothy L. Strader, Anthony M. Vitti.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		42,926
U. S. Treasury securities		1,011
Obligations of U.S. Gov't agencies, etc.		6,151
Obligations of States and political subdivisions		966
Federal funds sold, etc.		30,334
Loans (excluding unearned income)	99,614	
LESS: Reserve for possible loan losses	1,593	
Loans (net)		98,021
Direct lease financing		1,397
Bank premises, furniture and fixtures		2,025
Other assets		1,673
Total Assets		184,504

LIABILITIES

Demand deposits (IPC)		82,004
Time and savings deposits (IPC)		84,788
Deposits of U.S. Government		112
Deposits of States and municipalities		100
Deposits of commercial banks		10
Certified and officers checks		4,558
Total Domestic Deposits	171,572	
Demand deposits	86,674	
Time and savings deposits	84,898	
Total Domestic and Foreign Deposits		171,572
Federal funds purchased, etc.		1,640
Other liabilities		2,012
Total Liabilities		175,224

EQUITY CAPITAL

Common stock	7,338
Undivided profits	1,942
Total Equity Capital	9,280
Total Liabilities and Equity Capital	184,504

Branch office: Costa Mesa.
Place of business: Long Beach

CommerceBank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	11,445
Interest on balances with banks	229
Income on Federal funds sold	1,080
Interest and dividends on investments	819
Income from direct lease financing	84
Other operating income	1,008
Total operating income	14,665
OPERATING EXPENSE	
Salaries and employee benefits	3,138
Interest on deposits	5,371
Interest on Federal funds purchased and other borrowings	87
Occupancy and furniture and equipment expense	1,206
Provision for loan losses	848
Other operating expense	1,964
Total operating expense	12,614
NET OPERATING INCOME	2,051
Applicable income taxes	940
Income before extraordinary items	1,111
Net securities gains (losses)	-11
Extraordinary charges (credits)	
NET INCOME	1,100
Other increases (decreases) in capital	-2
Cash dividends paid	105
NET CHANGE IN CAPITAL	993

Commercial Bank of Fremont

Incorporated May 6, 1983

39510 Paseo Padre Parkway, Fremont 94538 Tel. (415) 794-7700

Principal officers: Harlan C. Nobis, President & Chief Executive Officer; A.J. 'Tony' Giannotti, Executive Vice President; Donald J. Morris, Vice President & Chief Financial Officer.

Directors: Harry A. Avila, A.E. Bernardin, Charles Bettencourt, Eugene C. Cowell, Robert P. Demarta, Allan D. Fisher, A.J. 'Tony' Giannotti, James McVey, Harry R. Sheppard, Harlan C. Nobis, Paul S. Thomsen, Vincent E. Wallace.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		4,110
Obligations of U.S. Gov't agencies, etc.		3,091
Obligations of States and political subdivisions		2,924
Corporate stock		90
Federal funds sold, etc.		700
Loans (excluding unearned income)	24,472	
LESS: Reserve for possible loan losses	245	
Loans (net)		24,227
Bank premises, furniture and fixtures		634
Other assets		417
Total Assets		36,193

LIABILITIES

Demand deposits (IPC)		6,219
Time and savings deposits (IPC)		22,556
Deposits of States and municipalities		3,303
Certified and officers checks		651
Total Domestic Deposits	32,729	
Demand deposits	7,273	
Time and savings deposits	25,456	
Total Domestic and Foreign Deposits		32,729
Other liabilities		499
Total Liabilities		33,228

EQUITY CAPITAL

Common stock	1,500
Surplus	1,500
Undivided profits	-35
Total Equity Capital	2,965
Total Liabilities and Equity Capital	36,193

Parent company: Mission Valley Bancorp.

Commercial Bank of Fremont —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,364
Interest on balances with banks	157
Income on Federal funds sold	58
Interest and dividends on investments	592
Other operating income	157
Total operating income	3,328
OPERATING EXPENSE	
Salaries and employee benefits	654
Interest on deposits	1,329
Interest on Federal funds purchased and other borrowings	18
Occupancy and furniture and equipment expense	301
Provision for loan losses	247
Other operating expense	487
Total operating expense	3,036
NET OPERATING INCOME	292
Applicable income taxes	201
Income before extraordinary items	91
Net securities gains (losses)	206
Extraordinary charges (credits)	
NET INCOME	297
NET CHANGE IN CAPITAL	297

Commercial Bank of San Francisco

Incorporated November 1, 1973

333 Pine St., San Francisco 94104 Tel: (415) 627-0333

Principal Officers: Doanld H. Hatfield, Chairman of the Board, R. Wendell Ellis, Vice Chairman; Timothy W. Kremers, President and Chief Executive Officer; Donald R. Barthol, Arthur P. Keogh, Senior Vice Presidents; W. J. Waksvik, Senior Vice President,Secretary & Treasurer; Sam McDonald, Vice President & Cashier.

Directors: Donald Aschbrenner, James A. Bruen, Esq., R. Wendell Ellis, Donald Hatfield, Timothy W. Kremers, Stanley Nemer, William C. Sarsfield.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,439
U. S. Treasury securities		3,480
Obligations of U.S. Gov't agencies, etc.		1,000
Corporate stock		100
Loans (excluding unearned income)	30,152	
LESS: Reserve for possible loan losses	387	
Loans (net)		29,765
Direct lease financing		106
Bank premises, furniture and fixtures		663
Other real estate owned		566
Other assets		697
Total Assets		39,816
LIABILITIES		
Demand deposits (IPC)		8,533
Time and savings deposits (IPC)		24,936
Deposits of U.S. Government		27
Deposits of States and municipalities		500
Certified and officers checks		662
Total Domestic Deposits	34,658	
Demand deposits	9,222	
Time and savings deposits	25,436	
Total Domestic and Foreign Deposits		34,658
Other liabilities		401
Total Liabilities		35,059
EQUITY CAPITAL		
Common stock		4,634
Undivided profits		123
Total Equity Capital		4,757
Total Liabilities and Equity Capital		39,816

Subsidiary: Commercial Messenger Service, Inc.

Commercial Bank of San Francisco —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,178
Interest on balances with banks	6
Income on Federal funds sold	49
Interest and dividends on investments	426
Income from direct lease financing	15
Other operating income	318
Total operating income	4,992
OPERATING EXPENSE	
Salaries and employee benefits	1,061
Interest on deposits	2,161
Interest on Federal funds purchased and other borrowings	17
Occupancy and furniture and equipment expense	197
Provision for loan losses	343
Other operating expense	812
Total operating expense	4,591
NET OPERATING INCOME	401
Applicable income taxes	188
Income before extraordinary items	213
Extraordinary charges (credits)	144
NET INCOME	357
Other increases (decreases) in capital	919
NET CHANGE IN CAPITAL	1,276

Commercial Center Bank

Incorporated June 10, 1970

2900 South Harbor Blvd., Santa Ana 92704 **Tel: (714) 979-4600**

Principal Officers: L.L.H. Boynton, Chairman of the Board & Chief Executive Officer; W.H. Kirby, President; K.M. Westby, D.J. Kobsar, E.D. Houston, Senior Vice Presidents; M.B. Bohnet, Vice President & Corporate Secretary; G.Q. Daniel, Vice President & Cashier; K.P. Hanifin, Vice President & Controller.

Directors: M.B. Bohnet, L.L.H. Boynton, R.G. Heisz, W.H. Kirby, G.W.C. McLaughlan, J.J. McMorrow, J. A. Murdy, III, Sidney H. Wyse.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		63,035
U. S. Treasury securities		39,555
Obligations of U.S. Gov't agencies, etc.		4,565
Obligations of States and political subdivisions		10,978
Federal funds sold, etc.		63,700
Loans (excluding unearned income)	205,986	
LESS: Reserve for possible loan losses	3,821	
Loans (net)		202,165
Direct lease financing		205
Bank premises, furniture and fixtures		6,529
Other real estate owned		1,210
Other assets		9,322
Total Assets		401,264

LIABILITIES

Demand deposits (IPC)		161,030
Time and savings deposits (IPC)		161,542
Deposits of U.S. Government		1
Deposits of States and municipalities		3,910
Certified and officers checks		2,894
Total Domestic Deposits	329,377	
Demand deposits	163,925	
Time and savings deposits	165,452	
Total Domestic and Foreign Deposits		329,377
Other liabilities		1,643
Total Liabilities		331,020

EQUITY CAPITAL

Surplus	88,473
Undivided profits	-18,229
Total Equity Capital	70,244
Total Liabilities and Equity Capital	401,264

Parent Companies: Canadian Commercial Bank, (In Liquidation), Westlands Diversified Bancorp.
Subsidiaries: Automated Processing & Development Corp.
Branch offices (3): Campbell, Sacramento, San Diego.
Place of Business: San Francisco.

Commercial Center Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	26,999
Income on Federal funds sold	2,748
Interest and dividends on investments	4,106
Income from direct lease financing	29
Other operating income	4,519
Total operating income	38,401

OPERATING EXPENSE

Salaries and employee benefits	7,574
Interest on deposits	16,553
Interest on Federal funds purchased and other borrowings	8
Occupancy and furniture and equipment expense	2,974
Provision for loan losses	660
Other operating expense	8,196
Total operating expense	35,965
NET OPERATING INCOME	2,436
Income before extraordinary items	2,436
Net securities gains (losses)	11
Extraordinary charges (credits)	
NET INCOME	2,447
NET CHANGE IN CAPITAL	2,447

Commonwealth Bank

Incorporated January 6, 1975

3424 Carson Street, Torrance 90503 Tel: (213) 214-1515

Principal Officers: Kenneth G. Marapese, Chairman of the Board; J.E. Candelaria, Jr., President and Chief Executive Officer; Marjorie D. Lundgren, Senior Vice President.

Directors: M. Virginia Birk, J. E. Candelaria, Jr., Marjorie D. Lundgren, Kenneth G. Marapese, Elia Najor, , Jack Prince.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		11,347
Obligations of U.S. Gov't agencies, etc.		351
Obligations of States and political subdivisions		26
Other bonds, notes, and debentures		60
Federal funds sold, etc.		2,100
Loans (excluding unearned income)	67,266	
LESS: Reserve for possible loan losses	740	
Loans (net)		66,526
Direct lease financing		945
Bank premises, furniture and fixtures		4,734
Other real estate owned		6,243
Customers' liability on acceptances outstanding		52
Other assets		3,894
Total Assets		96,278

LIABILITIES

Demand deposits (IPC)		30,063
Time and savings deposits (IPC)		51,966
Deposits of U.S. Government		83
Deposits of States and municipalities		7,150
Deposits of commercial banks		14
Certified and officers checks		3,219
Total Domestic Deposits	92,495	
Demand deposits	33,379	
Time and savings deposits	59,116	
Total Domestic and Foreign Deposits		92,495
Other liabilities for borrowed money		49
Mortgage indebtedness		164
Acceptances executed and outstanding		52
Other liabilities		869
Total Liabilities		93,629
Subordinated notes and debentures		1,404

EQUITY CAPITAL

Common stock	4,507
Surplus	5,339
Undivided profits	-8,601
Total Equity Capital	1,245
Total Liabilities and Equity Capital	96,278

Subsidiary: Commonwealth Thrift & Loan.
Branch offices (4): Carson, Cathedral City, San Diego, Santa Ana.

Commonwealth Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	11,279
Interest on balances with banks	49
Income on Federal funds sold	643
Interest and dividends on investments	211
Income from direct lease financing	140
Other operating income	1,264
Total operating income	13,586

OPERATING EXPENSE

Salaries and employee benefits	2,792
Interest on deposits	5,763
Interest on Federal funds purchased and other borrowings	161
Occupancy and furniture and equipment expense	2,438
Provision for loan losses	314
Other operating expense	3,201
Total operating expense	14,669
NET OPERATING INCOME	-1,083
Applicable income taxes	-386
Income before extraordinary items	-697
Net securities gains (losses)	41
Extraordinary charges (credits)	
NET INCOME	-656
Other increases (decreases) in capital	-39
NET CHANGE IN CAPITAL	-695

Community Bank

Incorporated July 2, 1945

2629 Clarendon Ave., Huntington Park 90255 Tel: (213) 587-8888

Principal Officers: Charles E. Cook, Chairman of the Board; C.R. Pearman, Vice Chairman of the Board; Edward Mills, Chairman of the Executive Committee; Randolph B. Stockwell, President; J.H. Cheney, Chief Operating Officer; R.V. Hart, Chief Credit Officer; P.G. Hartman, Chief Financial Officer; W.P. Treder, Chief Administrative Officer; R.E. Proudfit, Fred R. Weideman, Executive Vice Presidents; P.C. Ellis, Jr., Senior Vice President, Counsel & Corporate Secretary; C.R. Barker, W.D. Beezley, K.E. Brinkman, P.A. Glasgow, J.D. Lacy, G.R. Ochsner, W. W. Robi, A.J. Ruotolo, Senior Vice Presidents.

Directors: J.H. Cheney, Charles E. Cook, A. Geib, R.V. Hart, A.P.Johnson, Edward Mills, C.R. Pearman, R. B. Stockwell, W.R. Treder, Holmes P. Tuttle, F.R. Weideman.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		206,225
U. S. Treasury securities		7,399
Obligations of U.S. Gov't agencies, etc.		12,273
Obligations of States and political subdivisions		63,915
Corporate stock		855
Federal funds sold, etc.		88,800
Loans (excluding unearned income)	519,507	
LESS: Reserve for possible loan losses	5,825	
Loans (net)		513,682
Direct lease financing		10,020
Bank premises, furniture and fixtures		9,290
Other real estate owned		3,448
Customers' liability on acceptances outstanding		1,824
Other assets		7,675
Total Assets		925,406

LIABILITIES

Demand deposits (IPC)		131,402
Time and savings deposits (IPC)		252,734
Deposits of U.S. Government		1,193
Deposits of States and municipalities		18,278
Deposits of commercial banks		211,797
Certified and officers checks		5,514
Total Domestic Deposits	620,918	
Demand deposits	346,906	
Time and savings deposits	274,012	
Total Domestic and Foreign Deposits		620,918
Federal funds purchased, etc.		226,994
Other liabilities for borrowed money		15,544
Acceptances executed and outstanding		1,824
Other liabilities		5,935
Total Liabilities		871,215
Subordinated notes and debentures		1,000

EQUITY CAPITAL

Common stock	3,000
Surplus	25,000
Undivided profits	25,191
Total Equity Capital	53,191
Total Liabilities and Equity Capital	925,406

Subsidiaries: Community Land Company, Community Land Investment Company.
Branch offices (9): Anaheim, Burbank, Chatsworth, City of Commerce, City of Industry, Downey, Laguna Hills, Los Angeles, Santa Monica.
Place of Business: Redwood City.

Community Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	60,193
Interest on balances with banks	13
Income on Federal funds sold	4,993
Interest and dividends on investments	5,646
Income from direct lease financing	612
Other operating income	4,846
Total operating income	76,303
OPERATING EXPENSE	
Salaries and employee benefits	13,515
Interest on deposits	22,162
Interest on Federal funds purchased and other borrowings	14,991
Occupancy and furniture and equipment expense	2,612
Provision for loan losses	5,503
Other operating expense	10,782
Total operating expense	69,565
NET OPERATING INCOME	6,738
Applicable income taxes	1,423
Income before extraordinary items	5,315
Extraordinary charges (credits)	
NET INCOME	5,315
NET CHANGE IN CAPITAL	5,315

Community Bank of Santa Ynez Valley

Established January 11, 1980

2010 Mission Dr., Solvang 93463 Tel: (805) 688-2511

Principal Officers: John Bewick, President; Oliver Summers, Vice President & Loan Administrator; Mary E. Randolph, Vice President & Cashier; Gary Gersets, Assistant Vice President.

Directors: James T. Barnes, Frank H. Barranco, M.D., Fillmore Condit, Joaquin Henry Gonzales, Paul Hanberg, Arne Jacobsen, Thomas L. Lingham, Jr., Arden Petersen, Don Tognazzini.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		4,200
U. S. Treasury securities		501
Obligations of U.S. Gov't agencies, etc.		1,412
Obligations of States and political subdivisions		576
Corporate stock		44
Loans (excluding unearned income)	16,112	
LESS: Reserve for possible loan losses	350	
Loans (net)		15,762
Bank premises, furniture and fixtures		597
Other assets		318
Total Assets		23,410

LIABILITIES

Demand deposits (IPC)		5,067
Time and savings deposits (IPC)		14,948
Deposits of U.S. Government		22
Deposits of States and municipalities		51
Deposits of commercial banks		570
Certified and officers checks		412
Total Domestic Deposits	21,070	
Demand deposits	6,123	
Time and savings deposits	14,947	
Total Domestic and Foreign Deposits		21,070
Other liabilities for borrowed money		251
Other liabilities		232
Total Liabilities		21,553

EQUITY CAPITAL

Common stock	825
Surplus	650
Undivided profits	382
Total Equity Capital	1,857
Total Liabilities and Equity Capital	23,410

Branch offices (2): Buellton, Solvang.

Community Bank of Santa Ynez Valley —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,319
Income on Federal funds sold	98
Interest and dividends on investments	279
Other operating income	533
Total operating income	3,229

OPERATING EXPENSE

Salaries and employee benefits	746
Interest on deposits	1,102
Interest on Federal funds purchased and other borrowings	62
Occupancy and furniture and equipment expense	333
Provision for loan losses	416
Other operating expense	643
Total operating expense	3,302
NET OPERATING INCOME	-73
Income before extraordinary items	-73
Net securities gains (losses)	4
Extraordinary charges (credits)	
NET INCOME	-69
NET CHANGE IN CAPITAL	-69

Community First Bank

Incorporated July 5, 1978

1810 Chester Ave., Bakersfield 93301 **Tel: (805) 395-3200**

Principal Officers: Ronald L. Scheidt, Chairman of the Board; Henry L. Wheeler, President; Robert L. Cox, Senior Vice President, Human Resources Development; William T. Weir, Senior Vice President & Cashier.

Directors: Harry J. Aslan, William A. Buzick, Dennis Coombs, Earl Giacolini, L. Phil Klassen, William M. Lyles, Ronald L. Scheidt, Donald Seriman, Gino Torigiani, Henry L. Wheeler, Q. Kent Wilcox.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		17,609
U. S. Treasury securities		2,525
Obligations of U.S. Gov't agencies, etc.		9,908
Obligations of States and political subdivisions		12,795
Federal funds sold, etc.		4,000
Loans (excluding unearned income)	118,414	
LESS: Reserve for possible loan losses	1,329	
Loans (net)		117,085
Direct lease financing		212
Bank premises, furniture and fixtures		6,670
Other real estate owned		3,919
Other assets		3,506
Total Assets		178,229

LIABILITIES

Demand deposits (IPC)		40,033
Time and savings deposits (IPC)		111,236
Deposits of U.S. Government		305
Deposits of States and municipalities		12,041
Certified and officers checks		3,166
Total Domestic Deposits	166,780	
Demand deposits	64,815	
Time and savings deposits	101,965	
Total Domestic and Foreign Deposits		166,780
Federal funds purchased, etc.		1,165
Mortgage indebtedness		352
Other liabilities		819
Total Liabilities		169,116

EQUITY CAPITAL

Common stock		1,382
Surplus		6,556
Undivided profits		1,175
Total Equity Capital		9,113
Total Liabilities and Equity Capital		178,229

Parent company: Pacific Bancorporation
Subsidiary: PBC Venture Capital Inc.
Branch offices (20): Atwater, Bakersfield (4), Buttonwillow, Caruthers, Dos Palos, Fresno, Kerman, Kernville, Kingsburg, Lake Isabella, Lamont, Mendota, Oildale, Ridgecrest, Selma, Shafter, Taft.

Community First Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	15,396
Interest on balances with banks	149
Income on Federal funds sold	322
Interest and dividends on investments	2,166
Income from direct lease financing	40
Other operating income	3,065
Total operating income	21,138
OPERATING EXPENSE	
Salaries and employee benefits	5,252
Interest on deposits	8,887
Interest on Federal funds purchased and other borrowings	191
Occupancy and furniture and equipment expense	2,652
Provision for loan losses	567
Other operating expense	3,033
Total operating expense	20,582
NET OPERATING INCOME	556
Applicable income taxes	84
Income before extraordinary items	472
Extraordinary charges (credits)	
NET INCOME	472
NET CHANGE IN CAPITAL	

Concord Commercial Bank

Incorporated August 15, 1984

2118 Willow Pass Road, Suite 100, Concord 94520 **Tel: (415) 798-2233**

Principal officers: J. Nolan Stockton, President and Chief Executive Officer; Ronald W. Briw, Senior Vice President and Loan Administrator; Catherine A. Goddard, Vice President & Cashier.

Directors: Dale C. Adams, Craig F. Andersen, Gerald J. Howe, Ronald A. Janess, James E. Marsh, Thomas A. Seeno, J. Nolan Stockton, Virginia S. Switzer, Egon von Kaschnitz.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,174
Obligations of U.S. Gov't agencies, etc.		500
Corporate stock		156
Federal funds sold, etc.		4,510
Loans (excluding unearned income)	6,840	
LESS: Reserve for possible loan losses	75	
Loans (net)		6,765
Bank premises, furniture and fixtures		812
Other assets		103
Total Assets		15,020

LIABILITIES

Demand deposits (IPC)		1,932
Time and savings deposits (IPC)		6,537
Deposits of States and municipalities		100
Deposits of commercial banks		1,050
Certified and officers checks		532
Total Domestic Deposits	10,151	
Demand deposits	2,464	
Time and savings deposits	7,687	
Total Domestic and Foreign Deposits		10,151
Mortgage indebtedness		498
Other liabilities		96
Total Liabilities		10,745

EQUITY CAPITAL

Common stock	3,053
Surplus	2,036
Undivided profits	-814
Total Equity Capital	4,275
Total Liabilities and Equity Capital	15,020

Concord Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	295
Interest on balances with banks	92
Income on Federal funds sold	180
Interest and dividends on investments	45
Other operating income	5
Total operating income	617
OPERATING EXPENSE	
Salaries and employee benefits	277
Interest on deposits	187
Interest on Federal funds purchased and other borrowings	22
Occupancy and furniture and equipment expense	217
Provision for loan losses	75
Other operating expense	653
Total operating expense	1,431
NET OPERATING INCOME	-814
Income before extraordinary items	-814
Extraordinary charges (credits)	
NET INCOME	-814
Other increases (decreases) in capital	5,089
NET CHANGE IN CAPITAL	4,275

Continental Pacific Bank

Established November 14, 1983

141 Parker Street, Vacaville 95688 **Tel. (707) 448-1100**

Principal officers: Walter O. Sunderman, President; Andrew S. Popovich, Chief Financial Officer, Vice President & Cashier; Ronald A. Alfstad, Senior Vice President & Senior Loan Officer.

Directors: Willaim J. Hennig, W. Kenneth Jones, Bernard E. Moore, Melvin M. Norman, Roy L. Olson, Stephen R. Schwimer, Donald E. Sheahan, Gary E. Stein, M.D., Walter O. Sunderman, John C. Usnick.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		7,615
U. S. Treasury securities		1,222
Trading account securities		1,022
Loans (excluding unearned income)	22,083	
LESS: Reserve for possible loan losses	137	
Loans (net)		21,946
Bank premises, furniture and fixtures		829
Other assets		1,428
Total Assets		34,062
LIABILITIES		
Demand deposits (IPC)		6,991
Time and savings deposits (IPC)		20,396
Deposits of U.S. Government		2
Deposits of States and municipalities		1,550
Deposits of commercial banks		1,195
Certified and officers checks		593
Total Domestic Deposits	30,727	
Demand deposits	7,586	
Time and savings deposits	23,141	
Total Domestic and Foreign Deposits		30,727
Federal funds purchased, etc.		750
Other liabilities		363
Total Liabilities		31,840
EQUITY CAPITAL		
Common stock		2,777
Undivided profits		-555
Total Equity Capital		2,222
Total Liabilities and Equity Capital		34,062

Subsidiary: ConPac Development Corporation.
Branch office: Fairfield.

Continental Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,558
Interest on balances with banks	253
Income on Federal funds sold	48
Interest and dividends on investments	162
Other operating income	437
Total operating income	3,458

OPERATING EXPENSE

Salaries and employee benefits	693
Interest on deposits	1,617
Interest on Federal funds purchased and other borrowings	30
Occupancy and furniture and equipment expense	335
Provision for loan losses	84
Other operating expense	459
Total operating expense	3,218
NET OPERATING INCOME	240
Applicable income taxes	24
Income before extraordinary items	216
Extraordinary charges (credits)	
NET INCOME	216
NET CHANGE IN CAPITAL	216

County Bank of Merced

Incorporated August 1, 1977

735 Bellevue Road, Atwater 95301 **Tel: (209) 357-2265**

Principal Officers: Henry Du Pertuis, Chairman of the Board; Gene D. Millen, President; Dennis Mineni, Vice President and Chief Financial Officer; Wendell J. Olson, Secretary.

Directors: Philip B. Allen, Jerry E. Callister, Robert A. Cooper, Henry DuPertuis, Jr., Robert E. Holl, Bertyl W. Johnson, Gene D. Millen, Wendell J. Olson, William E. Wainwright.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		6,998
Obligations of U.S. Gov't agencies, etc.		1,705
Obligations of States and political subdivisions		2,713
Federal funds sold, etc.		2,600
Loans (excluding unearned income)	33,245	
LESS: Reserve for possible loan losses	399	
Loans (net)		32,846
Bank premises, furniture and fixtures		2,042
Other real estate owned		215
Other assets		655
Total Assets		49,774

LIABILITIES

Demand deposits (IPC)		9,218
Time and savings deposits (IPC)		33,110
Deposits of States and municipalities		987
Certified and officers checks		575
Total Domestic Deposits	43,890	
Demand deposits	9,793	
Time and savings deposits	34,097	
Total Domestic and Foreign Deposits		43,890
Other liabilities for borrowed money		1,166
Mortgage indebtedness		44
Other liabilities		1,445
Total Liabilities		46,545

EQUITY CAPITAL

Common stock		2,805
Undivided profits		424
Total Equity Capital		3,229
Total Liabilities and Equity Capital		49,774

Branch offices (2): Merced (2).

County Bank of Merced —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,772
Interest on balances with banks	302
Income on Federal funds sold	82
Interest and dividends on investments	415
Other operating income	621
Total operating income	6,192

OPERATING EXPENSE

Salaries and employee benefits	1,479
Interest on deposits	2,563
Interest on Federal funds purchased and other borrowings	29
Occupancy and furniture and equipment expense	410
Provision for loan losses	387
Other operating expense	738
Total operating expense	5,606
NET OPERATING INCOME	586
Applicable income taxes	220
Income before extraordinary items	366
Net securities gains (losses)	40
Extraordinary charges (credits)	
NET INCOME	406
Other increases (decreases) in capital	62
NET CHANGE IN CAPITAL	468

County Bank and Trust

Incorporated March 10, 1870

55 River Street, Santa Cruz 95060 Tel: (408) 423-8200

Principal Officers: E. Reese Davis, Chairman of the Board & Chief Executive Officer; Melvin Switzer, President & Chief Administrative Officer; George E. Gallucci, Executive Vice President & Chief Banking Officer; W.S. Lynch, Jr., Executive Vice President, Chief Financial Officer and Corporate Secretary; Glenn T. Dodd, Senior Vice President, General Counsel & Assistant Corporate Secretary.

Directors: Alfred P. Castagnola,Nell Sesnon Cliff, E. Reese Davis, Judge Charles S. Franich, Goseph K. Green, II, Louis L. Haber, Moreland G. Johnson, R.E. Locatelli, Elinor W. Mansfield, Melvin Switzer, Jr., Donald H. West, Stephen Wyckoff.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		33,728
U. S. Treasury securities		24,113
Obligations of U.S. Gov't agencies, etc.		26,667
Obligations of States and political subdivisions		28,355
Other bonds, notes, and debentures		1,763
Corporate stock		395
Federal funds sold, etc.		14,100
Loans (excluding unearned income)	319,546	
LESS: Reserve for possible loan losses	2,761	
Loans (net)		316,785
Direct lease financing		10,389
Bank premises, furniture and fixtures		10,244
Other real estate owned		316
Investments in unconsolidated subsidiaries		790
Other assets		11,994
Total Assets		479,639

LIABILITIES

Demand deposits (IPC)		82,921
Time and savings deposits (IPC)		322,364
Deposits of U.S. Government		352
Deposits of States and municipalities		29,054
Certified and officers checks		5,911
Total Domestic Deposits	440,602	
Demand deposits	91,136	
Time and savings deposits	349,466	
Total Domestic and Foreign Deposits		440,602
Federal funds purchased, etc.		1,475
Other liabilities for borrowed money		2,103
Other liabilities		8,067
Total Liabilities		452,247
Subordinated notes and debentures		200

EQUITY CAPITAL

Common stock	12,893
Undivided profits	14,299
Total Equity Capital	27,192
Total Liabilities and Equity Capital	479,639

Holding company: Cobanco, Inc.
Branch offices (16): Aptos, Boulder Creek, Capitola, Carmel, Carmel Rancho, Felton, Freedom, Santa Cruz (4), Scotts Valley (2), Soquel, Watsonville (2).
ATM facility: Aptos.
Place of business: Scotts Valley.
Extensions of banking offices: Santa Cruz.

County Bank and Trust —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	40,739
Interest on balances with banks	242
Income on Federal funds sold	651
Interest and dividends on investments	6,742
Income from direct lease financing	1,356
Trust department income	690
Other operating income	6,837
Total operating income	57,257

OPERATING EXPENSE

Salaries and employee benefits	11,892
Interest on deposits	27,820
Interest on Federal funds purchased and other borrowings	174
Occupancy and furniture and equipment expense	5,818
Provision for loan losses	1,444
Other operating expense	6,854
Total operating expense	54,002
NET OPERATING INCOME	3,255
Applicable income taxes	634
Income before extraordinary items	2,621
Net securities gains (losses)	128
Extraordinary charges (credits)	132
NET INCOME	2,881
Cash dividends paid	1,265
NET CHANGE IN CAPITAL	1,616

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	14,550
(b) Stocks	33,165
(c) Real Estate Loans	4,658
(d) Other Loans	673
(e) Real Estate	11,700
(f) Savings and Loan, Other Thrift Deposits	722
(g) Miscellaneous	1,131
Time Deposits:	
(a) Own Bank	16,749
(b) Other Banks	1,294
Demand Deposits:	
(a) Own Bank	203
Agency, Safekeeping, Custodian, and Escrow Investments	18,596
Total Assets	103,441

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	25,091
(b) Personal Living Trusts	38,341
(c) Employee Benefit Trusts	16,634
Total Fiduciary Accounts	80,066
Agency, Safekeeping, Custodian, and Escrow Accounts	23,375
Total Liabilities	103,441
Market value-Securities deposited with State Treasurer: Court	731
Market value-Securities deposited with State Treasurer: Private	196

Crocker Trust Company of California

Incorporated March 4, 1975

765 California Street, San Francisco 94108 Tel: (415) 477-8100

Principal Officers: Robert McGrail, President; Paul LeClaire, Pat McMahon, Vice Presidents; A. Michael McCarthy, Chief Financial Officer; Charles Lemme, Secretary.

Directors: Mark Brandin, A. Michael McCarthy, Robert McGrail, J.L. Morby.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		1,069
U. S. Treasury securities		15,273
Federal funds sold, etc.		24,500
Loans (excluding unearned income)		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures		702
Other assets		1,861
Total Assets		43,405

LIABILITIES

Demand deposits (IPC)		29,157
Certified and officers checks		1,213
Total Domestic Deposits	30,370	
Demand deposits	30,370	
Total Domestic and Foreign Deposits		30,370
Other liabilities		6,017
Total Liabilities		36,387

EQUITY CAPITAL

Common stock	500
Surplus	700
Undivided profits	5,711
Reserve for contingencies, etc.	107
Total Equity Capital	7,018
Total Liabilities and Equity Capital	43,405

Parent company: Crocker National Corporation.
Place of business: El Segundo.

Crocker Trust Company of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Income on Federal funds sold	2,705
Interest and dividends on investments	260
Other operating income	11,067
Total operating income	14,032

OPERATING EXPENSE

Salaries and employee benefits	3,143
Occupancy and furniture and equipment expense	1,408
Other operating expense	4,410
Total operating expense	8,961
NET OPERATING INCOME	5,071
Applicable income taxes	2,587
Income before extraordinary items	2,484
Extraordinary charges (credits)	
NET INCOME	2,484
Other increases (decreases) in capital	17
NET CHANGE IN CAPITAL	2,501

Cuyamaca Bank

Established January 3, 1984

9955 Mission Gorge Road, Santee 92071-0387 **Tel. (619) 562-6400**

Principal officers: Allan A. Farias, President; Ronald L. Wilson, Executive Vice President & Senior Loan Officer; Debra L. Miranda, Vice President & Cashier.

Directors: Sam L. Ackerman, George J. Davey, Allan A. Farias, David Kellar, Henry W. Kozak, Donald F. Oderkirk, Anthony R. Reed, James P. Salvatore, Ernest W. Shaw, Mark Uselton, Denis K. Vanier, Roy A. Woodward.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,234
U. S. Treasury securities		600
Corporate stock		80
Federal funds sold, etc.		2,200
Loans (excluding unearned income)	15,589	
LESS: Reserve for possible loan losses	114	
Loans (net)		15,475
Bank premises, furniture and fixtures		1,348
Other assets		211
Total Assets		22,148

LIABILITIES

Demand deposits (IPC)		2,729
Time and savings deposits (IPC)		14,944
Deposits of U.S. Government		32
Deposits of States and municipalities		100
Deposits of commercial banks		200
Certified and officers checks		1,240
Total Domestic Deposits	19,245	
Demand deposits	4,001	
Time and savings deposits	15,244	
Total Domestic and Foreign Deposits		19,245
Mortgage indebtedness		75
Other liabilities		371
Total Liabilities		19,691

EQUITY CAPITAL

Common stock	2,667
Undivided profits	-210
Total Equity Capital	2,457
Total Liabilities and Equity Capital	22,148

Branch office: La Mesa.

Cuyamaca Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,945
Interest on balances with banks	18
Income on Federal funds sold	67
Interest and dividends on investments	72
Other operating income	153
Total operating income	2,255

OPERATING EXPENSE

Salaries and employee benefits	469
Interest on deposits	981
Interest on Federal funds purchased and other borrowings	12
Occupancy and furniture and equipment expense	209
Provision for loan losses	119
Other operating expense	339
Total operating expense	2,129
NET OPERATING INCOME	126
Applicable income taxes	42
Income before extraordinary items	84
Extraordinary charges (credits)	53
NET INCOME	137
Other increases (decreases) in capital	-142
NET CHANGE IN CAPITAL	-5

Dai-Ichi Kangyo Bank of California

Incorporated April 3, 1974

770 Wilshire Blvd., Los Angeles 90017 **Tel: (213) 612-6400**

Principal Officers: Hisao Kobayashi, Chairman of the Board & President; Kinichi Nakae, Executive Vice President & Treasurer; Yoshihiro Hayashi, Executive Vice President.

Directors: Yoshihiro Hayoshi, Stephen F. Keller, Hisao Kobayashi, Nobuhiro Mori, Kinichi Nakae.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		70,322
U. S. Treasury securities		1,500
Obligations of U.S. Gov't agencies, etc.		2,008
Obligations of States and political subdivisions		4,751
Other bonds, notes, and debentures		3,462
Federal funds sold, etc.		46,600
Loans (excluding unearned income)	111,869	
LESS: Reserve for possible loan losses	1,585	
Loans (net)		110,284
Direct lease financing		1,582
Bank premises, furniture and fixtures		1,684
Other real estate owned		128
Customers' liability on acceptances outstanding		466
Other assets		1,817
Total Assets		244,604

LIABILITIES

Demand deposits (IPC)		75,404
Time and savings deposits (IPC)		96,255
Deposits of U.S. Government		101
Deposits of States and municipalities		2,633
Deposits of foreign governments		2,963
Deposits of commercial banks		27,362
Certified and officers checks		5,286
Total Domestic Deposits	210,004	
Demand deposits	101,119	
Time and savings deposits	108,885	
Total Domestic and Foreign Deposits		210,004
Federal funds purchased, etc.		3,798
Acceptances executed and outstanding		466
Other liabilities		1,776
Total Liabilities		216,044
Subordinated notes and debentures		9,000

EQUITY CAPITAL

Common stock	12,000
Surplus	3,240
Undivided profits	4,320
Total Equity Capital	19,560
Total Liabilities and Equity Capital	244,604

Parent company: The Dai-Ichi Kangyo Bank., Ltd.
Branch offices (3): San Diego, San Jose, Torrance.

Dai-Ichi Kangyo Bank of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	10,924
Interest on balances with banks	1,466
Income on Federal funds sold	1,355
Interest and dividends on investments	894
Income from direct lease financing	34
Trust department income	133
Other operating income	568
Total operating income	15,374

OPERATING EXPENSE

Salaries and employee benefits	3,036
Interest on deposits	6,095
Interest on Federal funds purchased and other borrowings	1,384
Occupancy and furniture and equipment expense	2,428
Provision for loan losses	337
Other operating expense	1,668
Total operating expense	14,948
NET OPERATING INCOME	426
Applicable income taxes	193
Income before extraordinary items	233
Net securities gains (losses)	175
Extraordinary charges (credits)	
NET INCOME	408
NET CHANGE IN CAPITAL	408

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	66,690
(b) Stocks	16,256
(g) Miscellaneous	8,254
Time Deposits:	
(b) Other Banks	340,331
Demand Deposits:	
Total Assets	431,531

LIABILITIES

Fiduciary Accounts:	
(c) Employee Benefit Trusts	1,228
Total Fiduciary Accounts	1,228
Corporate Accounts	430,303
Total Liabilities	431,531

DeAnza Bank

Incorporated May 12, 1976

298 South Sunnyvale Ave., Sunnyvale 94086 Tel: (408) 738-0650

Principal Officers: Charles Hefferlin, Chairman of the Board; W. Lawrence Malkuch, President & Chief Executive Officer; Conrad J. Yost, Senior Senior Vice President and Chief Financial Officer; Robert Dalton, Vice President and Senior Loan Officer.

Directors: David Bers, Roger S. C. Eng, Robert Fleck, Theodore Granstedt III, Eloise Hansen, Harold Harrison, W. Lawrence Malkuch, Sam Schiavo, Richard Smith, E. Harrison Williams.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		3,507
U. S. Treasury securities		927
Obligations of U.S. Gov't agencies, etc.		714
Federal funds sold, etc.		650
Loans (excluding unearned income)	29,201	
LESS: Reserve for possible loan losses	242	
Loans (net)		28,959
Direct lease financing		85
Bank premises, furniture and fixtures		975
Other real estate owned		183
Other assets		439
Total Assets		36,439

LIABILITIES

Demand deposits (IPC)		6,464
Time and savings deposits (IPC)		25,941
Deposits of U.S. Government		52
Deposits of States and municipalities		404
Certified and officers checks		523
Total Domestic Deposits	33,384	
Demand deposits	7,043	
Time and savings deposits	26,341	
Total Domestic and Foreign Deposits		33,384
Other liabilities		379
Total Liabilities		33,763

EQUITY CAPITAL

Common stock		1,481
Surplus		1,287
Undivided profits		-92
Total Equity Capital		2,676
Total Liabilities and Equity Capital		36,439

Parent company: DeAnza Holding Corporation.
Branch office: Santa Clara.

DeAnza Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,877
Interest on balances with banks	126
Income on Federal funds sold	46
Interest and dividends on investments	174
Income from direct lease financing	26
Other operating income	273
Total operating income	4,522

OPERATING EXPENSE

Salaries and employee benefits	1,065
Interest on deposits	2,018
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	543
Provision for loan losses	241
Other operating expense	509
Total operating expense	4,382
NET OPERATING INCOME	140
Applicable income taxes	14
Income before extraordinary items	126
Extraordinary charges (credits)	
NET INCOME	126
NET CHANGE IN CAPITAL	126

Delta Pacific Bank

Incorporated November 24, 1975

2900 Railroad Ave., Pittsburg 94565 **Tel: (415) 432-2911**

Principal Officers: Vicent E. Hughes, President; Larry Russell, Senior Vice President & Senior Loan Officer; William Bauer, Vice President & Chief Financial Officer.

Directors: George R. Bianchi, LeRoy S. Doss, Peter J. Frumenti, Claude Grillo, Thomas Kenney, Fred Quintamatteo, Carlo Zocchi.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,056
U. S. Treasury securities		500
Obligations of U.S. Gov't agencies, etc.		702
Loans (excluding unearned income)	17,627	
LESS: Reserve for possible loan losses	166	
Loans (net)		17,461
Bank premises, furniture and fixtures		971
Other real estate owned		456
Other assets		333
Total Assets		22,479

LIABILITIES

Demand deposits (IPC)		2,460
Time and savings deposits (IPC)		15,597
Deposits of U.S. Government		18
Deposits of States and municipalities		209
Deposits of commercial banks		2,495
Certified and officers checks		192
Total Domestic Deposits	20,971	
Demand deposits	2,670	
Time and savings deposits	18,301	
Total Domestic and Foreign Deposits		20,971
Mortgage indebtedness		350
Other liabilities		222
Total Liabilities		21,543

EQUITY CAPITAL

Common stock	791
Surplus	587
Undivided profits	-442
Total Equity Capital	936
Total Liabilities and Equity Capital	22,479

Parent company: Delta Pacific Financial Corporation.

Delta Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,753
Interest on balances with banks	96
Income on Federal funds sold	44
Interest and dividends on investments	118
Other operating income	166
Total operating income	2,177
OPERATING EXPENSE	
Salaries and employee benefits	525
Interest on deposits	1,181
Interest on Federal funds purchased and other borrowings	34
Occupancy and furniture and equipment expense	166
Provision for loan losses	197
Other operating expense	432
Total operating expense	2,535
NET OPERATING INCOME	-358
Income before extraordinary items	-358
Extraordinary charges (credits)	144
NET INCOME	-214
NET CHANGE IN CAPITAL	-214

Desert Community Bank

Established March 5, 1980

14800 La Paz Dr., Victorville 92392 Tel: (619) 243-2140

Principal Officers: William J. Newman, President; Roland Hansen, Vice President & Cashier; Roger E. Cox, Vice President and Senior Loan Officer.

Directors: G. Timmons Bolton, Robert Davis, Fred K. Godfrey, Robert E. Hove, Felice Cooper MacCauley, Hugh B. MacCauley, Allen McKellips, William J. Newman.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		7,482
Obligations of U.S. Gov't agencies, etc.		700
Loans (excluding unearned income)	26,429	
LESS: Reserve for possible loan losses	257	
Loans (net)		26,172
Bank premises, furniture and fixtures		766
Other real estate owned		26
Other assets		344
Total Assets		35,490

LIABILITIES

Demand deposits (IPC)		8,234
Time and savings deposits (IPC)		21,086
Deposits of U.S. Government		893
Deposits of States and municipalities		472
Certified and officers checks		1,912
Total Domestic Deposits	32,597	
Demand deposits	10,190	
Time and savings deposits	22,407	
Total Domestic and Foreign Deposits		32,597
Other liabilities		771
Total Liabilities		33,368

EQUITY CAPITAL

Common stock		1,729
Undivided profits		393
Total Equity Capital		2,122
Total Liabilities and Equity Capital		35,490

Branch office: Barstow.

Desert Community Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,031
Interest on balances with banks	688
Income on Federal funds sold	47
Interest and dividends on investments	95
Other operating income	544
Total operating income	4,405
OPERATING EXPENSE	
Salaries and employee benefits	926
Interest on deposits	1,709
Interest on Federal funds purchased and other borrowings	11
Occupancy and furniture and equipment expense	228
Provision for loan losses	215
Other operating expense	569
Total operating expense	3,658
NET OPERATING INCOME	747
Applicable income taxes	336
Income before extraordinary items	411
Net securities gains (losses)	-1
Extraordinary charges (credits)	
NET INCOME	410
Other increases (decreases) in capital	33
Cash dividends paid	53
NET CHANGE IN CAPITAL	390

Diablo Bank

Incorporated October 31, 1975

156 Diablo Road, Danville 94526 Tel: (415) 820-0211

Principal Officers: Charles W. Lowell, Chairman of the Board Joseph P. Colmery, President and Chief Executive Officer; David P. Greiner, Senior Vice President and Senior Credit Officer; Penny Legg, Vice President and Cashier; A. Eugene Hempy, Thomas R. Hunt, Phyllis Johnson, Sherman W. Peters, Richard Robello, Kenneth Silva, John Stimson, James R. Webb, Vice Presidents.

Directors: Charles M. Bloch, Robert W. Carrau, Joseph P. Colmery, Paul J. Cortese, Henry J. Cupples, Jr., William E. Gagen, Charles W. Lowell, John W. May, Frank J. Straface.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		11,746
U. S. Treasury securities		5,917
Obligations of States and political subdivisions		11,340
Federal funds sold, etc.		6,325
Loans (excluding unearned income)	72,144	
LESS: Reserve for possible loan losses	764	
Loans (net)		71,380
Bank premises, furniture and fixtures		1,335
Other assets		1,762
Total Assets		109,805

LIABILITIES

Demand deposits (IPC)		35,016
Time and savings deposits (IPC)		62,305
Deposits of U.S. Government		49
Deposits of States and municipalities		4,000
Certified and officers checks		1,239
Total Domestic Deposits	102,609	
Demand deposits	36,304	
Time and savings deposits	66,305	
Total Domestic and Foreign Deposits		102,609
Other liabilities		1,254
Total Liabilities		103,863

EQUITY CAPITAL

Common stock		1,144
Surplus		1,442
Undivided profits		3,356
Total Equity Capital		5,942
Total Liabilities and Equity Capital		109,805

Branch offices (2): Alamo, San Ramon.

Diablo Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,667
Interest on balances with banks	105
Income on Federal funds sold	709
Interest and dividends on investments	912
Other operating income	613
Total operating income	11,006

OPERATING EXPENSE

Salaries and employee benefits	2,063
Interest on deposits	4,619
Occupancy and furniture and equipment expense	849
Provision for loan losses	516
Other operating expense	1,497
Total operating expense	9,544
NET OPERATING INCOME	1,462
Applicable income taxes	568
Income before extraordinary items	894
Net securities gains (losses)	-7
Extraordinary charges (credits)	
NET INCOME	887
Other increases (decreases) in capital	20
NET CHANGE IN CAPITAL	907

El Camino Bank

Incorporated January 20, 1970

100 North Harbor Blvd., Anaheim 92805 Tel: (714) 491-3100

Principal Officers: Stanley J. Pawlowski, Chairman of the Board; D.W. McDermott, President & Chief Executive Officer; E. W. Lemoine, Senior Vice President & Cashier; Rosalie M. Mallat, Vice President & Corporate Secretary; Robert J. Perlick, Senior Vice President, Loan Administrator.

Directors: J. Larry Ballard, Angeline Bevins,Horace E. Camp, C. Ross Dean, D.V.M., David Huarte, Reuben P. Hughes, Maynard Kambak, Lloyd E. Klein, D.W. McDermott, Arthur Patterson, Stanley J. Pawlowski, Marshall Stonestreet, M.D.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		11,111
U. S. Treasury securities		1,499
Obligations of U.S. Gov't agencies, etc.		2,703
Obligations of States and political subdivisions		6,780
Other bonds, notes, and debentures		4
Federal funds sold, etc.		9,400
Loans (excluding unearned income)	55,307	
LESS: Reserve for possible loan losses	751	
Loans (net)		54,556
Direct lease financing		4,579
Bank premises, furniture and fixtures		1,433
Other real estate owned		519
Other assets		975
Total Assets		93,559

LIABILITIES

Demand deposits (IPC)		32,537
Time and savings deposits (IPC)		48,944
Deposits of States and municipalities		262
Certified and officers checks		1,746
Total Domestic Deposits	83,489	
Demand deposits	34,376	
Time and savings deposits	49,113	
Total Domestic and Foreign Deposits		83,489
Other liabilities		2,324
Total Liabilities		85,813

EQUITY CAPITAL

Common stock	2,327
Surplus	2,286
Undivided profits	3,133
Total Equity Capital	7,746
Total Liabilities and Equity Capital	93,559

Parent Company: El Camino Bancorp.
Branch offices (3): Anaheim, Fullerton, Tustin.

El Camino Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,638
Interest on balances with banks	231
Income on Federal funds sold	647
Interest and dividends on investments	919
Income from direct lease financing	372
Other operating income	1,437
Total operating income	11,244

OPERATING EXPENSE

Salaries and employee benefits	2,770
Interest on deposits	3,190
Occupancy and furniture and equipment expense	1,216
Provision for loan losses	294
Other operating expense	1,599
Total operating expense	9,069
NET OPERATING INCOME	2,175
Applicable income taxes	891
Income before extraordinary items	1,284
Net securities gains (losses)	48
Extraordinary charges (credits)	
NET INCOME	1,332
Other increases (decreases) in capital	1
Cash dividends paid	150
NET CHANGE IN CAPITAL	1,183

Eldorado Bank

Incorporated February 3, 1972

17752 17th St., Tustin 92680 Tel: (714) 832-4204

Principal Officers: George H. Wells, Chairman of the Board; J.B. Crowell, President; Chester Petzel, Executive Vice President; L.E. Thackery, Senior Vice President & Chief Credit Officer; Lance Anderson, Senior Vice President & Branch Administrator; Cyril Silva, Senior, Vice President and Cashier; Elaine Crouch, Vice President & Corporate Secretary; Candy Wilson, Warren Finley, Assistant Corporate Secretaries.

Directors: Mike Burns, J.B. Crowell, Rolf J. Engen, Warren Finley, Don Schmid, A.J. Sfingi, George H. Wells.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		18,711
U. S. Treasury securities		10,431
Obligations of U.S. Gov't agencies, etc.		7,186
Obligations of States and political subdivisions		8,291
Corporate stock		1,071
Federal funds sold, etc.		10,530
Loans (excluding unearned income)	101,531	
LESS: Reserve for possible loan losses	1,321	
Loans (net)		100,210
Direct lease financing		5,430
Bank premises, furniture and fixtures		6,566
Other real estate owned		308
Other assets		2,545
Total Assets		171,279
LIABILITIES		
Demand deposits (IPC)		35,009
Time and savings deposits (IPC)		109,325
Deposits of U.S. Government		299
Deposits of States and municipalities		6,365
Certified and officers checks		2,981
Total Domestic Deposits	153,979	
Demand deposits	38,313	
Time and savings deposits	115,666	
Total Domestic and Foreign Deposits		153,979
Other liabilities		4,496
Total Liabilities		158,475
Subordinated notes and debentures		500
EQUITY CAPITAL		
Common stock		1,289
Surplus		3,215
Undivided profits		7,800
Total Equity Capital		12,304
Total Liabilities and Equity Capital		171,279

Parent company: Eldorado Bancorp.
Branch offices (6): Indio, Laguna Hills (2), Palm Desert, San Bernardino (2).
Extensions of banking office (3) Tustin (3).

Eldorado Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	15,130
Interest on balances with banks	28
Income on Federal funds sold	978
Interest and dividends on investments	2,390
Income from direct lease financing	848
Other operating income	2,601
Total operating income	21,975

OPERATING EXPENSE

Salaries and employee benefits	5,064
Interest on deposits	8,458
Interest on Federal funds purchased and other borrowings	88
Occupancy and furniture and equipment expense	2,073
Provision for loan losses	1,080
Other operating expense	3,280
Total operating expense	20,043
NET OPERATING INCOME	1,932
Applicable income taxes	523
Income before extraordinary items	1,409
Net securities gains (losses)	86
Extraordinary charges (credits)	
NET INCOME	1,495
Cash dividends paid	710
NET CHANGE IN CAPITAL	785

Exchange Bank

Incorporated April 1, 1890

545 Fourth Street, Santa Rosa 95401 Tel: (707) 545-6220

Principal Officers: A.J. Shepard, Chairman of the Board and Chief Executive Officer; C. William Reinking, President; M. D. Herman, R. B. McConkie, Executive Vice Presidents; D.R. Bearden, Vice President and Controller; S.E. Stockham, Vice President and Corporate Secretary.

Directors: C.R. Bartley, J.E. Destruel, W.G. Dutton, J.E. McDonald, C. William Reinking, A.J. Shepard, R.G. Stone.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		51,308
U. S. Treasury securities		6,893
Obligations of U.S. Gov't agencies, etc.		12,134
Obligations of States and political subdivisions		58,811
Other bonds, notes, and debentures		21,200
Corporate stock		909
Loans (excluding unearned income)	187,312	
LESS: Reserve for possible loan losses	1,900	
Loans (net)		185,412
Direct lease financing		6,296
Bank premises, furniture and fixtures		9,525
Other assets		4,781
Total Assets		357,269

LIABILITIES

Demand deposits (IPC)		80,765
Time and savings deposits (IPC)		224,308
Deposits of U.S. Government		277
Deposits of States and municipalities		4,616
Certified and officers checks		2,845
Total Domestic Deposits	312,811	
Demand deposits	84,056	
Time and savings deposits	228,755	
Total Domestic and Foreign Deposits		312,811
Federal funds purchased, etc.		8,500
Other liabilities for borrowed money		3,253
Other liabilities		2,259
Total Liabilities		326,823

EQUITY CAPITAL

Common stock	2,297
Surplus	8,050
Undivided profits	20,099
Total Equity Capital	30,446
Total Liabilities and Equity Capital	357,269

Parent company: Frank P. Doyle Trust.
Subsidiary: Exchange Properties, Inc., Bankers Computer Services.
Branch offices (14): Cotati, Petaluma, Rohnert Park (2), Santa Rosa (8), Sonoma, Windsor.
Extensions of banking offices (2): Santa Rosa (2).

Exchange Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	24,581
Interest on balances with banks	2,913
Income on Federal funds sold	330
Interest and dividends on investments	6,675
Income from direct lease financing	569
Trust department income	581
Other operating income	3,256
Total operating income	38,905

OPERATING EXPENSE

Salaries and employee benefits	8,604
Interest on deposits	16,109
Interest on Federal funds purchased and other borrowings	281
Occupancy and furniture and equipment expense	2,869
Provision for loan losses	430
Other operating expense	4,066
Total operating expense	32,359
NET OPERATING INCOME	6,546
Applicable income taxes	1,247
Income before extraordinary items	5,299
Net securities gains (losses)	-62
Extraordinary charges (credits)	
NET INCOME	5,237
Cash dividends paid	1,043
NET CHANGE IN CAPITAL	4,194

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	8,026
(b) Stocks	24,301
(c) Real Estate Loans	9,341
(d) Other Loans	3,279
(e) Real Estate	2,910
(f) Savings and Loan, Other Thrift Deposits	5
(g) Miscellaneous	15,073
Time Deposits:	
(a) Own Bank	322
(b) Other Banks	4,900
Demand Deposits:	
(a) Own Bank	451
Agency, Safekeeping, Custodian, and Escrow Investments	23,600
Advances or Overdrafts	15
Total Assets	92,223

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	9,882
(b) Personal Living Trusts	11,780
(c) Employee Benefit Trusts	46,946
(d) Collective Investment Funds	2,907
(e) Less units of Collective Investment Funds	-2,907
Total Fiduciary Accounts	68,608
Agency, Safekeeping, Custodian, and Escrow Accounts	23,600
Due to Commercial Department, Advances or Overdrafts	15
Total Liabilities	92,223
Market value-Securities deposited with State Treasurer: Court	610
Market value-Securities deposited with State Treasurer: Private	134

Far Western Bank

Incorporated November 9, 1979

14511 Franklin Avenue, Tustin 92680 **Tel: (714) 544-4920**

Principal Officers: Emogene Butler, Chairman of the Board; Robert N. Manley, President and Chief Executive Officer; Donald K. Engedalh, Executive Vice President & Chief Credit Officer; Richard P. Trotter, Vice President and Chief Financial Officer; Stephen R. Oetting, Senior Vice President & Manager.

Directors: R. S. Bhathal, Merilyn M. Burnside, Emogene C. Butler, David S. Jacobson, Robert N. Manley, John C. Vanderschraaf.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,684
Loans (excluding unearned income)	8,295	
LESS: Reserve for possible loan losses	360	
Loans (net)		7,935
Direct lease financing		1,788
Bank premises, furniture and fixtures		312
Other real estate owned		312
Other assets		240
Total Assets		13,271

LIABILITIES

Demand deposits (IPC)		3,300
Time and savings deposits (IPC)		9,166
Certified and officers checks		331
Total Domestic Deposits	12,797	
Demand deposits	3,631	
Time and savings deposits	9,166	
Total Domestic and Foreign Deposits		12,797
Other liabilities		123
Total Liabilities		12,920

EQUITY CAPITAL

Common stock		2,162
Surplus		1,025
Undivided profits		-2,836
Total Equity Capital		351
Total Liabilities and Equity Capital		13,271

Far Western Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,640
Interest on balances with banks	61
Income on Federal funds sold	52
Interest and dividends on investments	13
Income from direct lease financing	241
Other operating income	116
Total operating income	2,123

OPERATING EXPENSE

Salaries and employee benefits	603
Interest on deposits	892
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	528
Provision for loan losses	425
Other operating expense	588
Total operating expense	3,039
NET OPERATING INCOME	-916
Income before extraordinary items	-916
Extraordinary charges (credits)	
NET INCOME	-916
Other increases (decreases) in capital	450
NET CHANGE IN CAPITAL	-466

Farmers & Merchants Bank of Central California

Incorporated May 24, 1916

121 W. Pine St., Lodi 95240 Tel: (209) 334-1101

Principal Officers: Ole R. Mettler, Chairman of the Board and President; Casey Moore, Vice Chairman of the Board; H. C. Schumacher, Executive Vice President, Secretary and Treasurer; Frank D. Dragon, Senior Vice President; Arland W. Pettit, Vice President & Controller.

Directors: Ralph Burlington, Robert F. Hunnell, Carl B. Mettler, Ole R. Mettler, Casey Moore, James E. Podesta, Joe A. Precissi, Ben Schaffer, George D. Scheideman, Hugh Steacy, C.A. Wishek, Sr.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		22,079
U. S. Treasury securities		73,100
Obligations of U.S. Gov't agencies, etc.		70,515
Obligations of States and political subdivisions		42,253
Other bonds, notes, and debentures		715
Loans (excluding unearned income)	141,777	
LESS: Reserve for possible loan losses	1,936	
Loans (net)		139,841
Direct lease financing		522
Bank premises, furniture and fixtures		10,144
Other real estate owned		287
Other assets		6,800
Total Assets		366,256

LIABILITIES

Demand deposits (IPC)		53,609
Time and savings deposits (IPC)		266,592
Deposits of U.S. Government		566
Deposits of States and municipalities		11,161
Deposits of commercial banks		5
Certified and officers checks		3,892
Total Domestic Deposits	335,825	
Demand deposits	58,219	
Time and savings deposits	277,606	
Total Domestic and Foreign Deposits		335,825
Other liabilities		4,353
Total Liabilities		340,178

EQUITY CAPITAL

Common stock	1,700
Surplus	8,373
Undivided profits	4,005
Reserve for contingencies, etc.	12,000
Total Equity Capital	26,078
Total Liabilities and Equity Capital	366,256

Branch offices (12): Galt, Hilmar, Linden, Lodi (4), Modesto (2), Sacramento, Turlock (2).
ATM Facility: Turlock.

Farmers & Merchants Bank of Central California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	18,505
Interest on balances with banks	171
Income on Federal funds sold	985
Interest and dividends on investments	16,658
Income from direct lease financing	65
Other operating income	2,010
Total operating income	38,394

OPERATING EXPENSE

Salaries and employee benefits	6,525
Interest on deposits	20,712
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	2,109
Provision for loan losses	1,238
Other operating expense	2,860
Total operating expense	33,448
NET OPERATING INCOME	4,946
Applicable income taxes	1,144
Income before extraordinary items	3,802
Net securities gains (losses)	-13
Extraordinary charges (credits)	
NET INCOME	3,789
Cash dividends paid	1,129
NET CHANGE IN CAPITAL	2,660

Farmers & Merchants Bank of Long Beach

Incorporated November 21, 1907

302 Pine Ave., Long Beach 90802 **Tel: (213) 437-0011**

Principal Officers: Gus A. Walker, Chairman of the Board; Kenneth G. Walker, President; John W.H. Hinrichs, Senior Vice President and Cashier; A.M. Clearman, Charles W. Hagan, Jr., Melvin Manker, Robert Tweeter, Daniel Walker, Senior Vice Presidents; Dorothy Holeton, Auditor.

Directors: E.F. Hahn, Jr., Clare D. Hamman, Paul V. Sylvester, C.Z. Walker, G.A. Walker, A.C. Wells.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		58,489
U. S. Treasury securities		413,835
Obligations of U.S. Gov't agencies, etc.		3,207
Obligations of States and political subdivisions		124,696
Corporate stock		338
Federal funds sold, etc.		7,000
Loans (excluding unearned income)	220,247	
LESS: Reserve for possible loan losses	12,839	
Loans (net)		207,408
Direct lease financing		1,649
Bank premises, furniture and fixtures		8,890
Other real estate owned		654
Customers' liability on acceptances outstanding		356
Other assets		18,787
Total Assets		845,309

LIABILITIES

Demand deposits (IPC)		162,002
Time and savings deposits (IPC)		411,193
Deposits of U.S. Government		1,386
Deposits of States and municipalities		1,654
Deposits of commercial banks		5
Certified and officers checks		18,310
Total Domestic Deposits	594,550	
Demand deposits	181,720	
Time and savings deposits	412,830	
Total Domestic and Foreign Deposits		594,550
Federal funds purchased, etc.		114,973
Other liabilities for borrowed money		2
Mortgage indebtedness		80
Acceptances executed and outstanding		356
Other liabilities		9,820
Total Liabilities		719,781

EQUITY CAPITAL

Common stock	3,260
Surplus	8,000
Undivided profits	73,268
Reserve for contingencies, etc.	41,000
Total Equity Capital	125,528
Total Liabilities and Equity Capital	845,309

Branch offices (15): El Toro, Fullerton, Garden Grove, Lakewood, Long Beach (7), Orange, San Juan Capistrano, Santa Ana, Seal Beach.

Farmers & Merchants Bank of Long Beach —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	25,078
Interest on balances with banks	13
Income on Federal funds sold	793
Interest and dividends on investments	47,254
Income from direct lease financing	147
Other operating income	5,179
Total operating income	78,464

OPERATING EXPENSE

Salaries and employee benefits	8,431
Interest on deposits	23,808
Interest on Federal funds purchased and other borrowings	7,781
Occupancy and furniture and equipment expense	2,575
Other operating expense	4,279
Total operating expense	46,874
NET OPERATING INCOME	31,590
Applicable income taxes	13,797
Income before extraordinary items	17,793
Net securities gains (losses)	192
Extraordinary charges (credits)	
NET INCOME	17,985
Cash dividends paid	2,934
NET CHANGE IN CAPITAL	15,051

Farmers State Bank

Incorporated December 3, 1975

400 West Visalia Road, Farmersville 93223 **Tel: (209) 747-1201**

Principal Officers: Warner E. Walker, Chairman of the Board; Sidney M. Levin, Vice Chairman; Donald L. Grant, President; Mable J. Phillips, Senior Vice President, Cashier and Corporate Secretary; Frank A. Cutler, Corporate Treasurer; Michael W. Rosen, Senior Vice President & Loan Administrator.

Directors: Richard T. Edmiston, Johnny L. Fernandes, Donald L. Grant, Sidney M. Levin, Floyd Qualls, Kathryn V. Qualls, Warner E. Walker.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		1,805
U. S. Treasury securities		411
Obligations of U.S. Gov't agencies, etc.		1,636
Other bonds, notes, and debentures		16
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	14,371	
LESS: Reserve for possible loan losses	332	
Loans (net)		14,039
Bank premises, furniture and fixtures		698
Other real estate owned		440
Other assets		318
Total Assets		20,863

LIABILITIES

Demand deposits (IPC)		6,012
Time and savings deposits (IPC)		11,681
Deposits of U.S. Government		16
Deposits of States and municipalities		1,169
Certified and officers checks		266
Total Domestic Deposits	19,144	
Demand deposits	6,299	
Time and savings deposits	12,845	
Total Domestic and Foreign Deposits		19,144
Other liabilities for borrowed money		304
Other liabilities		158
Total Liabilities		19,606

EQUITY CAPITAL

Common stock		815
Surplus		409
Undivided profits		33
Total Equity Capital		1,257
Total Liabilities and Equity Capital		20,863

Branch office: Tulare.
Seasonal branch office: Tulare.

Farmers State Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,918
Income on Federal funds sold	32
Interest and dividends on investments	245
Other operating income	468
Total operating income	2,663
OPERATING EXPENSE	
Salaries and employee benefits	641
Interest on deposits	1,064
Interest on Federal funds purchased and other borrowings	26
Occupancy and furniture and equipment expense	186
Provision for loan losses	412
Other operating expense	568
Total operating expense	2,897
NET OPERATING INCOME	-234
Applicable income taxes	-17
Income before extraordinary items	-217
Extraordinary charges (credits)	
NET INCOME	-217
NET CHANGE IN CAPITAL	-217

Feather River State Bank

Incorporated December 1, 1976

777 Colusa Avenue, Yuba City 95991 **Tel: (916) 671-2265**

Principal Officers: Charles M. Lewis, President; John O. Oakes, Senior Vice President; Annette Wooten, Cashier.

Directors: Stephen F. Carnes, Harold M. Eastridge, Dale L. Green, Charles M. Lewis, David A. Offutt, William K Retzer, Charles T. Rosson, Ross D. Scott, Louis F. Tarke, Michael C. Wheeler.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		7,605
U. S. Treasury securities		3,685
Obligations of U.S. Gov't agencies, etc.		900
Obligations of States and political subdivisions		3,829
Federal funds sold, etc.		7,700
Loans (excluding unearned income)	50,012	
LESS: Reserve for possible loan losses	553	
Loans (net)		49,459
Direct lease financing		873
Bank premises, furniture and fixtures		1,897
Other real estate owned		339
Other assets		1,129
Total Assets		77,416

LIABILITIES

Demand deposits (IPC)		17,148
Time and savings deposits (IPC)		51,286
Deposits of States and municipalities		2,101
Certified and officers checks		738
Total Domestic Deposits	71,273	
Demand deposits	18,272	
Time and savings deposits	53,001	
Total Domestic and Foreign Deposits		71,273
Other liabilities for borrowed money		477
Other liabilities		1,035
Total Liabilities		72,785

EQUITY CAPITAL

Common stock	3,877
Surplus	283
Undivided profits	471
Total Equity Capital	4,631
Total Liabilities and Equity Capital	77,416

Subsidiary: Yuba Sutter Financial Services Corporation
Branch offices (3): Colusa, Marysville, Yuba City.

Feather River State Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,764
Interest on balances with banks	74
Income on Federal funds sold	689
Interest and dividends on investments	552
Income from direct lease financing	31
Other operating income	582
Total operating income	7,692

OPERATING EXPENSE

Salaries and employee benefits	1,422
Interest on deposits	3,770
Interest on Federal funds purchased and other borrowings	29
Occupancy and furniture and equipment expense	393
Provision for loan losses	451
Other operating expense	1,063
Total operating expense	7,128
NET OPERATING INCOME	564
Applicable income taxes	93
Income before extraordinary items	471
Net securities gains (losses)	11
Extraordinary charges (credits)	
NET INCOME	482
Other increases (decreases) in capital	297
NET CHANGE IN CAPITAL	297

Fidata Trust Company of California

Incorporated November 13, 1980

510 West Sixth Street, Los Angeles 90014 **Tel: (213) 485-0204**

Principal Officers: William P. Lyons, Jr., President , Acting Chairman of the Board, and Chief Executive Officer; Dennis Bonet, Thomas Shevlin, Vice Presidents; William J. Winkelmann, Vice President, Finance, Controller & Treasurer; Lawrence D. Fruchtman, Secretary; Benjamin Herrera, Assistant Treasurer.

Directors: G. Robert Ackerman, Dennis Bonet, William P. Lyons, Jr., Joseph P. Monge, Rodney R. Peck, William J. Winkelmann.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		297
U. S. Treasury securities		440
Federal funds sold, etc.		3,055
Loans (excluding unearned income)		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures		55
Other assets		944
Total Assets		4,791
LIABILITIES		
Demand deposits (IPC)		1,585
Time and savings deposits (IPC)		405
Deposits of States and municipalities		200
Deposits of commercial banks		95
Certified and officers checks		155
Total Domestic Deposits	2,440	
Demand deposits	2,035	
Time and savings deposits	405	
Total Domestic and Foreign Deposits		2,440
Other liabilities		1,019
Total Liabilities		3,459
EQUITY CAPITAL		
Common stock		1,000
Surplus		29
Undivided profits		303
Total Equity Capital		1,332
Total Liabilities and Equity Capital		4,791

Parent Company: Fidata Corporation.
Branch office: San Francisco.

Fidata Trust Company of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1
Interest on balances with banks	3
Income on Federal funds sold	261
Interest and dividends on investments	33
Trust department income	484
Other operating income	234
Total operating income	1,016

OPERATING EXPENSE

Salaries and employee benefits	418
Interest on deposits	95
Occupancy and furniture and equipment expense	287
Other operating expense	424
Total operating expense	1,224
NET OPERATING INCOME	-208
Applicable income taxes	-1
Income before extraordinary items	-207
Extraordinary charges (credits)	
NET INCOME	-207
NET CHANGE IN CAPITAL	-207

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
Time Deposits:	
Demand Deposits:	
Agency, Safekeeping, Custodian, and Escrow Investments	1,149,208
Total Assets	1,149,208

LIABILITIES

Fiduciary Accounts:	
Agency, Safekeeping, Custodian, and Escrow Accounts	1,149,208
Total Liabilities	1,149,208
Market value-Securities deposited with State Treasurer: Court	103
Market value-Securities deposited with State Treasurer: Private	100

First American Bank

Incorporated August 6, 1982

8941 East Valley Blvd., Rosemead 91770 **(818) 287-6100**

Principal officers: William L. O'Mara, Chairman of the Board, President & Chief Executive Officer; Mary Bates, Vice President & Cashier; Rita Bonaparte, Jack Edwards, William Hardin Vice Presidents; Marguerite G. Brown, Corporate Secretary.

Directors: Mary Bates, Marguerite G. Brown, William H. Cotter, Jim Hilliard, Jack Lansford, Al Lewis, William L. O'Mara, Robert Wiborg.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		5,053
U. S. Treasury securities		498
Obligations of U.S. Gov't agencies, etc.		2,776
Obligations of States and political subdivisions		3,865
Corporate stock		141
Federal funds sold, etc.		7,105
Loans (excluding unearned income)	37,734	
LESS: Reserve for possible loan losses	516	
Loans (net)		37,218
Bank premises, furniture and fixtures		3,062
Other assets		726
Total Assets		60,444

LIABILITIES

Demand deposits (IPC)		15,651
Time and savings deposits (IPC)		33,358
Deposits of U.S. Government		80
Deposits of States and municipalities		4,675
Certified and officers checks		870
Total Domestic Deposits	54,634	
Demand deposits	16,601	
Time and savings deposits	38,033	
Total Domestic and Foreign Deposits		54,634
Other liabilities		399
Total Liabilities		55,033

EQUITY CAPITAL

Common stock	3,679
Surplus	1,031
Undivided profits	701
Total Equity Capital	5,411
Total Liabilities and Equity Capital	60,444

First American Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,504
Interest on balances with banks	23
Income on Federal funds sold	430
Interest and dividends on investments	649
Other operating income	340
Total operating income	5,946
OPERATING EXPENSE	
Salaries and employee benefits	852
Interest on deposits	2,757
Occupancy and furniture and equipment expense	313
Provision for loan losses	240
Other operating expense	695
Total operating expense	4,857
NET OPERATING INCOME	1,089
Applicable income taxes	484
Income before extraordinary items	605
Extraordinary charges (credits)	
NET INCOME	605
NET CHANGE IN CAPITAL	605

First American Trust Company

Incorporated December 23, 1983

421 North Main Street, Santa Ana 92701-4699 Tel: (714) 558-3211

Principal officers: D.P. Kennedy, Chairman of the Board; Charels A. Potter, President; J.H. Derloshon, Vice President, Chief Financial Officer; William G. Zaenglein, Jr., Secretary.

Directors: William F. Croddy, J.H. Derloshon, D.P. Kennedy, Charles A. Potter, William G. Zaenglein, Jr.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		64
U. S. Treasury securities		12,166
Obligations of U.S. Gov't agencies, etc.		295
Obligations of States and political subdivisions		1,017
Federal funds sold, etc.		1,239
Loans (excluding unearned income)		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures		130
Other assets		704
Total Assets		15,615

LIABILITIES

Demand deposits (IPC)		12,000
Total Domestic Deposits	12,000	
Demand deposits	12,000	
Total Domestic and Foreign Deposits		12,000
Other liabilities		206
Total Liabilities		12,206

EQUITY CAPITAL

Common stock	280
Surplus	320
Undivided profits	2,809
Total Equity Capital	3,409
Total Liabilities and Equity Capital	15,615

Parent company: The First American Financial Corporation.
Branch Office: Newport Beach.

First American Trust Company —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Income on Federal funds sold	18
Interest and dividends on investments	177
Trust department income	882
Other operating income	158
Total operating income	1,235

OPERATING EXPENSE

Salaries and employee benefits	497
Occupancy and furniture and equipment expense	94
Other operating expense	256
Total operating expense	847
NET OPERATING INCOME	388
Applicable income taxes	172
Income before extraordinary items	216
Extraordinary charges (credits)	
NET INCOME	216
Other increases (decreases) in capital	3,193
NET CHANGE IN CAPITAL	3,409

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	51,248
(b) Stocks	89,433
(c) Real Estate Loans	9,069
(d) Other Loans	7,800
(e) Real Estate	16,816
(f) Savings and Loan, Other Thrift Deposits	12,950
(g) Miscellaneous	5,215
Time Deposits:	
(a) Own Bank	3,738
Demand Deposits:	
(b) Other Banks	636
Corporate Investments	226
Agency, Safekeeping, Custodian, and Escrow Investments	48,793
Advances or Overdrafts	140
Total Assets	246,064

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	8,121
(b) Personal Living Trusts	78,122
(c) Employee Benefit Trusts	110,258
Total Fiduciary Accounts	196,501
Corporate Accounts	238
Agency, Safekeeping, Custodian, and Escrow Accounts	49,185
Due to Commercial Department, Advances or Overdrafts	140
Total-Liabilities	246,064
Market value-Securities deposited with State Treasurer: Court	493
Market value-Securities deposited with State Treasurer: Private	109

First Arroyo Bank

Incorporated April 13, 1982

1416 El Centro Street, South Pasadena 91030 Tel: (818) 799-4185

Principal officers: Charles E. Keneley, President & Chief Executive Officer; F. Dean Fletcher, Senior Vice President & Cashier; Dominic Pepe, Senior Vice President & Chief Loan Officer.

Directors: Win G. Barkemeyer, David W. Bryant, Edmond Colliau, Jr., Joseph Crosby, Charles E. Keneley, William R. Lucas, Frank J. Novarro, William H. Oldknow, Arthur F. Pizzinat, Herbert H. Stark, Phillip V. Swan, Lowell E. Tjaden.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		5,417
U. S. Treasury securities		500
Obligations of U.S. Gov't agencies, etc.		1,769
Federal funds sold, etc.		3,180
Loans (excluding unearned income)	29,211	
LESS: Reserve for possible loan losses	200	
Loans (net)		29,011
Direct lease financing		4
Bank premises, furniture and fixtures		1,031
Other real estate owned		175
Other assets		493
Total Assets		41,580

LIABILITIES

Demand deposits (IPC)		9,076
Time and savings deposits (IPC)		25,790
Deposits of U.S. Government		28
Deposits of States and municipalities		427
Deposits of commercial banks		1,700
Certified and officers checks		520
Total Domestic Deposits	37,541	
Demand deposits	9,651	
Time and savings deposits	27,890	
Total Domestic and Foreign Deposits		37,541
Other liabilities		713
Total Liabilities		38,254

EQUITY CAPITAL

Common stock	2,451
Surplus	1,622
Undivided profits	-747
Total Equity Capital	3,326
Total Liabilities and Equity Capital	41,580

First Arroyo Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,432
Interest on balances with banks	246
Income on Federal funds sold	199
Interest and dividends on investments	183
Income from direct lease financing	1
Other operating income	234
Total operating income	4,295
OPERATING EXPENSE	
Salaries and employee benefits	945
Interest on deposits	2,243
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	250
Provision for loan losses	77
Other operating expense	669
Total operating expense	4,186
NET OPERATING INCOME	109
Applicable income taxes	45
Income before extraordinary items	64
Net securities gains (losses)	6
Extraordinary charges (credits)	35
NET INCOME	105
NET CHANGE IN CAPITAL	105

First Bank of San Luis Obispo

Established November 24, 1980

995 Higuera Street, San Luis Obispo 93406 Tel: (805) 541-6100

Principal Officers: Lynn W. Lyon, President; Reese T. Davies, Vice President: Richard A. Gove, Operations Officer.

Directors: David R. Booker, Lynn W. Lyon, Steven A. Petterson, J. Edmund Smith, John S. Stuart, Arnold A. Volny.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		4,074
U. S. Treasury securities		600
Obligations of States and political subdivisions		6,011
Other bonds, notes, and debentures		100
Loans (excluding unearned income)	24,122	
LESS: Reserve for possible loan losses	700	
Loans (net)		23,422
Bank premises, furniture and fixtures		201
Other assets		1,542
Total Assets		35,950

LIABILITIES

Demand deposits (IPC)		8,436
Time and savings deposits (IPC)		22,063
Deposits of States and municipalities		560
Certified and officers checks		990
Total Domestic Deposits	32,049	
Demand deposits	9,426	
Time and savings deposits	22,623	
Total Domestic and Foreign Deposits		32,049
Other liabilities for borrowed money		40
Other liabilities		459
Total Liabilities		32,548

EQUITY CAPITAL

Common stock		927
Surplus		876
Undivided profits		1,599
Total Equity Capital		3,402
Total Liabilities and Equity Capital		35,950

First Bank of San Luis Obispo —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,228
Interest on balances with banks	48
Income on Federal funds sold	164
Interest and dividends on investments	411
Other operating income	290
Total operating income	4,141

OPERATING EXPENSE

Salaries and employee benefits	696
Interest on deposits	1,700
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	166
Provision for loan losses	198
Other operating expense	535
Total operating expense	3,296
NET OPERATING INCOME	845
Applicable income taxes	299
Income before extraordinary items	546
Extraordinary charges (credits)	
NET INCOME	546
Other increases (decreases) in capital	38
Cash dividends paid	180
NET CHANGE IN CAPITAL	404

1st Business Bank

Incorporated September 19, 1980

601 West Fifth Street, Los Angeles 90071 Tel: (213) 489-1000

Principal Officers: Robert W. Kummer, Jr., Chairman of the Board and Chief Executive Officer; Joseph P. Sanford, President and Chief Administrative Officer; W. Peter Bohn, Thomas F. Savage, Executive Vice Presidents.

Directors: John E. Anderson, William P. Baccala, Richard M. Ferry, Ernest J. Friedman, Robert M. Kommerstad, Robert W. Kummer, Jr., Bill LeVine, Joseph P. Sanford, Roland Seidler, Jr.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		39,739
U. S. Treasury securities		18,300
Obligations of U.S. Gov't agencies, etc.		28,753
Obligations of States and political subdivisions		36,613
Federal funds sold, etc.		25,835
Loans (excluding unearned income)	92,336	
LESS: Reserve for possible loan losses	2,259	
Loans (net)		90,077
Direct lease financing		468
Bank premises, furniture and fixtures		1,208
Customers' liability on acceptances outstanding		95
Other assets		4,246
Total Assets		245,334
LIABILITIES		
Demand deposits (IPC)		89,561
Time and savings deposits (IPC)		124,465
Certified and officers checks		1,262
Total Domestic Deposits	215,288	
Demand deposits	90,823	
Time and savings deposits	124,465	
Total Domestic and Foreign Deposits		215,288
Federal funds purchased, etc.		12,238
Acceptances executed and outstanding		95
Other liabilities		2,683
Total Liabilities		230,304
EQUITY CAPITAL		
Common stock		4,252
Surplus		4,253
Undivided profits		6,525
Total Equity Capital		15,030
Total Liabilities and Equity Capital		245,334

Parent company: 1st Business Corporation.
Place of business: Torrance.

1st Business Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,368
Interest on balances with banks	1,362
Income on Federal funds sold	2,396
Interest and dividends on investments	6,960
Income from direct lease financing	30
Other operating income	437
Total operating income	19,553

OPERATING EXPENSE

Salaries and employee benefits	3,247
Interest on deposits	8,073
Interest on Federal funds purchased and other borrowings	1,108
Occupancy and furniture and equipment expense	609
Provision for loan losses	910
Other operating expense	3,047
Total operating expense	16,994
NET OPERATING INCOME	2,559
Applicable income taxes	509
Income before extraordinary items	2,050
Net securities gains (losses)	7
Extraordinary charges (credits)	
NET INCOME	2,057
NET CHANGE IN CAPITAL	2,057

First Commercial Bank

Incorporated December 28, 1978

550 J Street, Sacramento 95814 **Tel: (916) 447-7700**

Principal Officers: W. Greg Karr, President & Chief Executive Officer; Les E. Scott, Executive Vice President & Cashier; James E. Culleton, Executive Vice President & Chief Operating Officer; Charles Grimm, Executive Vice President & Senior Credit Administrator.

Directors: Manuel Barandas, Richard T Carlson, Robert B. Coker, Jr., Harry S. Curry, Mae Fong, Fred L. Harris, W. Greg Karr, Norman D. Kauffman, Manuel Perry, Jr., Paul Prudler.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		21,619
U. S. Treasury securities		1,464
Other bonds, notes, and debentures		500
Federal funds sold, etc.		8,170
Loans (excluding unearned income)	159,647	
LESS: Reserve for possible loan losses	2,477	
Loans (net)		157,170
Direct lease financing		1,766
Bank premises, furniture and fixtures		6,047
Other real estate owned		298
Other assets		8,035
Total Assets		205,069

LIABILITIES

Demand deposits (IPC)		47,492
Time and savings deposits (IPC)		144,239
Deposits of U.S. Government		149
Deposits of States and municipalities		1,800
Certified and officers checks		3,646
Total Domestic Deposits	197,326	
Demand deposits	51,287	
Time and savings deposits	146,039	
Total Domestic and Foreign Deposits		197,326
Other liabilities		1,877
Total Liabilities		199,203

EQUITY CAPITAL

Common stock		7,517
Surplus		3,078
Undivided profits		-4,729
Total Equity Capital		5,866
Total Liabilities and Equity Capital		205,069

Parent Company: First Commercial Bancorp.

Branch offices (10): Campbell, Concord. Cupertino, San Francisco (2), San Diego, Lafayette, San Rafael, Santa Rosa, Los Angeles.

First Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	21,541
Income on Federal funds sold	814
Interest and dividends on investments	314
Income from direct lease financing	26
Other operating income	1,354
Total operating income	24,049

OPERATING EXPENSE

Salaries and employee benefits	5,791
Interest on deposits	13,127
Occupancy and furniture and equipment expense	2,568
Provision for loan losses	2,819
Other operating expense	4,310
Total operating expense	28,615
NET OPERATING INCOME	-4,566
Applicable income taxes	2
Income before extraordinary items	-4,568
Net securities gains (losses)	-19
Extraordinary charges (credits)	
NET INCOME	-4,587
Other increases (decreases) in capital	167
NET CHANGE IN CAPITAL	-4,420

First Credit Bank

Incorporated February 18, 1983

9255 Sunset Blvd., W. Hollywood 90069 **Tel: (213) 273-3120**

Principal officers: Farhad Ghassamiah, Chairman of the Board & President; Hossein Eslami, Abbas Kolahi, Senior Vice Presidents; Dan M. Lewis, Senior Vice President & Chief Financial Officer; Feridoon Ghassamiah, Abdi Mostofi, Vice Presidents; Reza Kolahi, Vice President & Manager.

Directors: Mayher AmierSaleh, Mehrdad AmirSaleh, Nasser Cohanim, Farhad Ghassamiah, Feridoon Ghassamiah, Abbas Kolani, Ali Akbar Kolahi, Abdul Mozayeni.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,931
U. S. Treasury securities		1,121
Obligations of U.S. Gov't agencies, etc.		100
Corporate stock		220
Federal funds sold, etc.		4,700
Loans (excluding unearned income)	23,771	
LESS: Reserve for possible loan losses	201	
Loans (net)		23,570
Bank premises, furniture and fixtures		1,135
Other real estate owned		289
Other assets		604
Total Assets		34,670

LIABILITIES

Demand deposits (IPC)		3,738
Time and savings deposits (IPC)		23,129
Deposits of U.S. Government		15
Deposits of commercial banks		3,202
Certified and officers checks		360
Total Domestic Deposits	30,444	
Demand deposits	4,113	
Time and savings deposits	26,331	
Total Domestic and Foreign Deposits		30,444
Other liabilities		245
Total Liabilities		30,689

EQUITY CAPITAL

Common stock		3,000
Surplus		2,000
Undivided profits		-1,019
Total Equity Capital		3,981
Total Liabilities and Equity Capital		34,670

Subsidiary: First Credit Investments.
Branch office: Hawaiian Gardens.
Place of business: Los Angeles

First Credit Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,054
Interest on balances with banks	70
Income on Federal funds sold	140
Interest and dividends on investments	209
Other operating income	240
Total operating income	3,713
OPERATING EXPENSE	
Salaries and employee benefits	657
Interest on deposits	1,594
Interest on Federal funds purchased and other borrowings	5
Occupancy and furniture and equipment expense	450
Provision for loan losses	151
Other operating expense	632
Total operating expense	3,489
NET OPERATING INCOME	224
Income before extraordinary items	224
Extraordinary charges (credits)	
NET INCOME	224
NET CHANGE IN CAPITAL	224

First Interstate Bank Ltd.

Incorporated February 8, 1985

707 Wilshire Boulevard, Los Angeles 90017 Tel. (213) 614-4111

Principal officers: Norman Barker, Jr., Chairman of the Board; Bruce G. Willison, President and Chief Executive Officer; Linnet F. Deily, Senior Vice President and Chief Financial Officer; William Bogaard, Executive Vice President and General Counsel.

Directors: Norman Barker Jr., Edward Carson, Don Griffith, Joseph Pinola, William E.B. Siart, Bruce G. Willison.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		9,348
Obligations of States and political subdivisions		100
Other bonds, notes, and debentures		19,781
Trading account securities		218,156
Federal funds sold, etc.		10,030
Loans (excluding unearned income)	3,707	
LESS: Reserve for possible loan losses	756	
Loans (net)		2,951
Direct lease financing		2,604
Bank premises, furniture and fixtures		3,353
Investments in unconsolidated subsidiaries		1,413
Other assets		353,953
Total Assets		621,689

LIABILITIES

Demand deposits (IPC)		8
Certified and officers checks		34
Total Domestic Deposits	42	
Demand deposits	42	
Deposits in Foreign Offices		287,665
Total Domestic and Foreign Deposits		287,707
Other liabilities for borrowed money		19,750
Other liabilities		266,988
Total Liabilities		574,445
Subordinated notes and debentures		21,488

EQUITY CAPITAL

Common stock	5,000
Surplus	20,238
Undivided profits	518
Total Equity Capital	25,756
Total Liabilities and Equity Capital	621,689

Parent Company: First Interstate Bancorp.
Subsidiaries: F.I. Futures Corporation, F.I. Investment Services, F.I. Public Finance Co., First Interstate Ltd Holding Company (London), KFI Developers, Inc.

First Interstate Bank Ltd. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	422
Interest on balances with banks	936
Income on Federal funds sold	665
Interest and dividends on investments	510
Other operating income	26,738
Total operating income	29,271
OPERATING EXPENSE	
Salaries and employee benefits	10,759
Interest on deposits	9,469
Interest on Federal funds purchased and other borrowings	1,497
Occupancy and furniture and equipment expense	2,369
Other operating expense	5,620
Total operating expense	29,714
NET OPERATING INCOME	-443
Applicable income taxes	836
Income before extraordinary items	-1,279
Extraordinary charges (credits)	
NET INCOME	-1,279
Other increases (decreases) in capital	27,035
NET CHANGE IN CAPITAL	25,756

First Interstate Bank of California

Incorporated May 26, 1920

707 Wilshire Blvd., Los Angeles 90017 **Tel: (213) 614-4111**

Principal Officers: Norman Barker Jr., Chairman of the Board; John F. King, President; Thomas P. Marrie, Executive Vice President & Chief Financial Officer; John F. Futcher, Executive Vice President, General Counsel & Secretary; A.F. Blaylock, R.E. Greene, Gary W. Fiedler, A.H. Kingman, Jr., Harold J. Meyerman, Bruce G. Willison, Executive Vice Presidents; Diane Frank, Senior Vice President & Director of Human Resources; William G. Larsen, Senior Vice President & Cashier; Stephen D. McAvoy, Vice President and Comptroller.

Directors: Roy A. Anderson, Norman Barker, Jr., Wallace W. Booth, Robert T. Campion, Warren Christopher, Lord Clitheroe, Virginia Duncan, Guilford Glazer, Calvin S. Hatch, C. Lester Hogan, J.K. Horton, Gordon L. Hough, Ivan J. Houston, George M. Keller, John F. King, William F. Miller, Michael A. Morphy, J.J. Pinola.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,807,531
U. S. Treasury securities		218,522
Obligations of U.S. Gov't agencies, etc.		28,957
Obligations of States and political subdivisions		542,901
Other bonds, notes, and debentures		54,931
Corporate stock		20,382
Trading account securities		580,506
Federal funds sold, etc.		534,612
Loans (excluding unearned income)	13,945,529	
LESS: Reserve for possible loan losses	169,816	
Loans (net)		13,775,713
Direct lease financing		780,823
Bank premises, furniture and fixtures		243,782
Other real estate owned		67,350
Customers' liability on acceptances outstanding		471,137
Other assets		481,332
Total Assets		20,608,479

LIABILITIES

Demand deposits (IPC)		4,998,576
Time and savings deposits (IPC)		8,369,771
Deposits of U.S. Government		22,835
Deposits of States and municipalities		604,443
Deposits of foreign governments		48,264
Deposits of commercial banks		563,136
Certified and officers checks		240,612
Total Domestic Deposits	14,847,637	
Demand deposits	6,083,106	
Time and savings deposits	8,764,531	
Deposits in Foreign Offices		1,653,707
Total Domestic and Foreign Deposits		16,501,344
Federal funds purchased, etc.		1,076,102
Other liabilities for borrowed money		689,911
Mortgage indebtedness		84,044
Acceptances executed and outstanding		471,260
Other liabilities		514,854
Total Liabilities		19,337,515
Subordinated notes and debentures		206,238

EQUITY CAPITAL

Common stock		428,181
Undivided profits		636,545
Total Equity Capital		1,064,726
Total Liabilities and Equity Capital		20,608,479

Parent company: First Interstate Bancorp.

Subsidiaries (domestic and foreign): First Interstate Administracao e Servicos, Ltd., First Interstate Asia, Ltd., First Interstate Bank of Canada, First Interstate Bank International, Inc., First Interstate Overseas Investment, Inc., First Interstate Southwest, Inc., UCB Leasing Corp., United California Bank Realty Corporation.

First Interstate Bank of California —Continued

Branch offices (331): Agoura Hills, Alameda, Alhambra, Anaheim (4), Antioch, Arcadia, Auburn, Bakersfield (3), Bell, Bellflower, Berkeley, Beverly Hills (2), Blythe, Boyes Hot Springs, Brawley, Brea (2), Buena Park, Burbank, Burlingame, Calexico, Camarillo, Canoga Park (2), Capitola, Carlsbad, Carmel (2), Carmichael, Carson, Ceres, Cerritos, Chatsworth, Chico (2), Chula Vista, Citrus Heights, City of Industry, Claremont, Concord, Corona, Corona del Mar, Costa Mesa, Covina, Crescent City, Cupertino, Danville, Delano, Dorris, Downey, El Cajon, El Centro, El Monte, El Segundo, El Toro, Emeryville, Encinitas, Encino, Escondido, Eureka, Foster City, Fremont, Fresno (4), Fullerton, Garden Grove (2), Gardena (2), Gilroy, Glendale, Glendora, Goleta, Granada Hills, Grass Valley, Gustine, Hanford, Hayward, Hemet (2), Hollywood (2), Huntington Beach (3), Indio, Inglewood (2), Irvine, La Habra, La Jolla, La Verne, Laguna Beach, Laguna Hills, Lakewood, Lancaster, Livermore, Lodi, Lomita, Long Beach (3), Los Altos, Los Angeles (29), Los Banos, Los Gatos, Madera, Magalia, Manhattan Beach, Marina, Marina del Rey, Marysville, Menlo Park, Merced (2), Mill Valley, Millbrae, Milpitas, Mission Viejo (2), Modesto (2), Monrovia, Montclair, Montebello, Monterey (2), Montrose, Morgan Hill, Mount Shasta, Mountain View (2), Napa, Newark, Newport Beach (3), North Hollywood, Northridge, Norwalk (2), Novato, Oakdale, Oakland (2), Oceanside, Ontario (2), Orange (2), Oroville, Oxnard, Pacific Grove, Pacific Palisades, Palmdale, Palm Desert (2), Palm Springs, Palo Alto (2), Panorama City, Paradise, Pasadena (3), Paso Robles, Petaluma, Pico Rivera, Pittsburg, Placentia, Placerville, Pleasanton, Pomona (2), Porterville, Rancho Cucamonga, Rancho Mirage, Redding, Redlands, Redondo Beach, Redwood City, Reseda, Riverside (2), Rocklin, Rodeo, Rohnert Park, Rolling Hills Estates, Sacramento (6), Salinas, San Andreas, San Bernardino (2), San Clemente, San Diego (6), San Fernando, San Francisco (11), San Gabriel, San Jacinto, San Jose (5), San Leandro (2), San Luis Obispo, San Mateo, San Pedro, San Rafael, San Ramon, Santa Ana (3), Santa Barbara (3), Santa Fe Springs, Santa Maria, Santa Monica (2), Santa Rosa, Seal Beach, Seaside, Sebastopol, Sherman Oaks, Signal Hill, Simi Valley, Solana Beach, South San Francisco, Stockton (3), Sun City, Sunnyvale, Susanville, Tarzana, Thousand Oaks (2), Torrance (2), Tracy, Turlock, Tustin, Valencia, Vallejo, Van Nuys, Ventura (2), Vernon, Victorville, Visalia (2), Walnut Creek (3), Weed, West Covina, Whittier (2), Wilmington, Woodland Hills, Wrightwood, Yuba City, Nassau, Bahamas, Hong Kong, B.C.C., London, England, Toyko, Japan, Manila, Philippines, Singapore, Madrid, Spain, Seoul, South Korea, Taipei, Taiwan.

Intermittent branch offices (4): Anaheim, Daly City, Pomona, San Jose.

ATM facilities (9): Arcadia, Compton, Los Angeles (3), Rancho Mirage, Riverside, San Francisco, Simi Valley.

Places of business (10): Anaheim, Cerritos, Fresno, Hayward, Modesto, Rosemead, Sacramento, San Diego, San Jose, Tustin.

Extensions of banking offices (13): Carmel, Canoga Park, City of Industry, Fremont, Fresno, Inglewood, Laguna Hills, Ontario (2), Placentia, San Diego, San Francisco, Soquel.

First Interstate Bank of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,646,986
Interest on balances with banks	35,446
Income on Federal funds sold	55,945
Interest and dividends on investments	84,798
Income from direct lease financing	74,196
Trust department income	36,738
Other operating income	290,277
Total operating income	2,224,386

OPERATING EXPENSE

Salaries and employee benefits	367,310
Interest on deposits	845,395
Interest on Federal funds purchased and other borrowings	231,560
Occupancy and furniture and equipment expense	99,633
Provision for loan losses	171,800
Other operating expense	318,107
Total operating expense	2,033,805
NET OPERATING INCOME	190,581
Applicable income taxes	58,045
Income before extraordinary items	132,536
Net securities gains (losses)	5,314
Extraordinary charges (credits)	
NET INCOME	137,850
Cash dividends paid	61,900
NET CHANGE IN CAPITAL	75,950

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	2,844,412
(b) Stocks	2,731,830
(c) Real Estate Loans	94,830
(d) Other Loans	925,140
(e) Real Estate	176,108
(f) Savings and Loan, Other Thrift Deposits	2,365
(g) Miscellaneous	557,111
Time Deposits:	
(a) Own Bank	193,270
(b) Other Banks	2,434,500
Demand Deposits:	
(a) Own Bank	283,889
Local Agency Security Investments	1,797,759
Corporate Investments	5,452,642
Agency, Safekeeping, Custodian, and Escrow Investments	17,781,311
Advances or Overdrafts	38,303
Total Assets	35,313,470

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	407,247
(b) Personal Living Trusts	811,039
(c) Employee Benefit Trusts	6,259,758
(d) Collective Investment Funds	802,828
(e) Less units of Collective Investment Funds	-752,052
Total Fiduciary Accounts	7,528,820
Local Agency Security Accounts	1,797,759
Corporate Accounts	6,017,728
Agency, Safekeeping, Custodian, and Escrow Accounts	19,930,860
Due to Commercial Department, Advances or Overdrafts	38,303
Total Liabilities	35,313,470
Market value-Securities deposited with State Treasurer: Court	884
Market value-Securities deposited with State Treasurer: Private	205

First LaMesa Bank

Established December 9, 1985

5250 Jackson Drive, La Mesa 92041 Tel. (619) 589-7822

Principal officers: Paul J. Sipe, President and Chief Executive Officer; Jon D. Swinney, Executive Vice President and Chief Financial Officer; Stephen K. Niptune, Senior Vice President and Chief Credit Officer; Robert O. Duff, Senior Vice President and Real Estate Officer.

Directors: Grant R. Beals, Nels T. Chrisensen, Jr., George E. Eckel, Nathan L. Eggert, George T. Felix, James E. Frank, Allan K. Kuerbis, Walter E. McClellan, Robert G. McRann, JoAnn Carroll Prather, Paul J. Sipe, Michael T. Thorsnes, John C. Tirante, Dr. Carlton H. Williams.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		1,784
Federal funds sold, etc.		5,060
Loans (excluding unearned income)	3,200	
LESS: Reserve for possible loan losses	3	
Loans (net)		3,197
Bank premises, furniture and fixtures		883
Other assets		326
Total Assets		11,250

LIABILITIES

Demand deposits (IPC)		2,023
Time and savings deposits (IPC)		4,787
Deposits of States and municipalities		100
Certified and officers checks		287
Total Domestic Deposits	7,197	
Demand deposits	2,310	
Time and savings deposits	4,887	
Total Domestic and Foreign Deposits		7,197
Other liabilities		119
Total Liabilities		7,316

EQUITY CAPITAL

Common stock	4,367
Undivided profits	-433
Total Equity Capital	3,934
Total Liabilities and Equity Capital	11,250

First LaMesa Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	25
Income on Federal funds sold	33
Other operating income	3
Total operating income	61
OPERATING EXPENSE	
Salaries and employee benefits	45
Interest on deposits	17
Occupancy and furniture and equipment expense	7
Provision for loan losses	3
Other operating expense	21
Total operating expense	93
NET OPERATING INCOME	-32
Income before extraordinary items	-32
Extraordinary charges (credits)	
NET INCOME	-32
Other increases (decreases) in capital	3,966
NET CHANGE IN CAPITAL	3,934

First Los Angeles Bank

Incorporated March 30, 1973

2049 Century Park East, Los Angeles 90067 Tel: (213) 557-1211

Principal Officers: Charles T. Manatt, Chairman of the Board; Giovanni Cumani, Co-Chairman; Joseph J. Digange, Vice Chairman; Luigi Maranzana, President & Chief Executive Officer; President; T.J. Kempf, Senior Executive Vice President; Roberto Civalleri, Mario Garresi, Executive Vice Presidents; John L. Barrett, Senior Vice President & Controller.

Directors: Giovanni Cumani, Joseph J. Digange, Carlo Gallone, T.J. Kempf, Charles T. Manatt, Luigi Maranzana, Gianfranco Milani, Carlofelice Rossotto, Alexander Vagliano.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		38,149
U. S. Treasury securities		51,500
Obligations of U.S. Gov't agencies, etc.		58,719
Obligations of States and political subdivisions		26,730
Other bonds, notes, and debentures		9,220
Federal funds sold, etc.		21,500
Loans (excluding unearned income)	359,888	
LESS: Reserve for possible loan losses	3,777	
Loans (net)		356,111
Direct lease financing		430
Bank premises, furniture and fixtures		4,955
Other real estate owned		1,537
Other assets		12,592
Total Assets		581,443

LIABILITIES

Demand deposits (IPC)		69,153
Time and savings deposits (IPC)		309,008
Deposits of U.S. Government		88,225
Deposits of States and municipalities		4,428
Deposits of foreign governments		10,000
Deposits of commercial banks		39,454
Certified and officers checks		6,216
Total Domestic Deposits	526,484	
Demand deposits	87,573	
Time and savings deposits	438,911	
Total Domestic and Foreign Deposits		526,484
Federal funds purchased, etc.		9,043
Mortgage indebtedness		236
Other liabilities		7,874
Total Liabilities		543,637

EQUITY CAPITAL

Common stock		3,335
Surplus		17,540
Undivided profits		16,931
Total Equity Capital		37,806
Total Liabilities and Equity Capital		581,443

Parent Company: Istituto Bancario San Paolo di Torino, Turin, Italy.
Branch offices (6): Beverly Hills, Los Angeles (4), Newport Beach.
ATM facility: Los Angeles.

First Los Angeles Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	39,488
Interest on balances with banks	16
Income on Federal funds sold	928
Interest and dividends on investments	14,378
Income from direct lease financing	50
Other operating income	2,044
Total operating income	56,904
OPERATING EXPENSE	
Salaries and employee benefits	7,602
Interest on deposits	28,387
Interest on Federal funds purchased and other borrowings	1,370
Occupancy and furniture and equipment expense	3,411
Provision for loan losses	3,075
Other operating expense	7,761
Total operating expense	51,606
NET OPERATING INCOME	5,298
Applicable income taxes	2,587
Income before extraordinary items	2,711
Net securities gains (losses)	112
Extraordinary charges (credits)	
NET INCOME	2,823
NET CHANGE IN CAPITAL	2,823

First Mountain Bank

Incorporated April 16, 1981

42142 Big Bear Boulevard, Big Bear Lake 92315 **Tel: (714) 866-5861**

Principal Officer: Dennis L. Shollenburg, President & Chief Executive Officer; Lois Walters, Vice President & Chief Financial Officer.

Directors: Allen Allison, John C. Eminger, Mary Jo Hamilton, Sharon Jasperson, Jack H. Knowlden, David M. Leroy, Thomas Ney, Dennis Shollenburg, Kenneth Wood, Robert G. Wood.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,377
U. S. Treasury securities		99
Federal funds sold, etc.		700
Loans (excluding unearned income)	5,651	
LESS: Reserve for possible loan losses	72	
Loans (net)		5,579
Bank premises, furniture and fixtures		579
Other real estate owned		142
Other assets		92
Total Assets		9,568

LIABILITIES

Demand deposits (IPC)		2,665
Time and savings deposits (IPC)		5,488
Deposits of States and municipalities		311
Certified and officers checks		89
Total Domestic Deposits	8,553	
Demand deposits	2,765	
Time and savings deposits	5,788	
Total Domestic and Foreign Deposits		8,553
Other liabilities		26
Total Liabilities		8,579

EQUITY CAPITAL

Common stock	812
Surplus	812
Undivided profits	-635
Total Equity Capital	989
Total Liabilities and Equity Capital	9,568

First Mountain Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	900
Interest on balances with banks	43
Income on Federal funds sold	49
Interest and dividends on investments	10
Other operating income	273
Total operating income	1,275
OPERATING EXPENSE	
Salaries and employee benefits	344
Interest on deposits	438
Occupancy and furniture and equipment expense	115
Provision for loan losses	9
Other operating expense	355
Total operating expense	1,261
NET OPERATING INCOME	14
Income before extraordinary items	14
Extraordinary charges (credits)	
NET INCOME	14
Other increases (decreases) in capital	97
NET CHANGE IN CAPITAL	112

First Northern Bank of Dixon

Established February 1, 1910

195 North First St., Dixon 95620 Tel: (916) 678-3041

Principal Officers: Ronald J. DuPratt, Chairman of the Board; John F. Hamel, President; Owen J. Onsum, Executive Vice President; D.K. Biddle, Senior Vice President; J.S. Duke, Vice President & Cashier; S.R. Bean, Vice President; P.A. Seelye, Auditor.

Directors: Ronald J. DuPratt, Anthony R. Giannoni, Albert A. Gondry, John H. Griffin, John F. Hamel, William H. Jones, Jr., John W. Kilkenny, Jr., Donald M. Moriel, Richard H. Raycraft, David W. Schulze, Diane P. Trower.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		7,392
U. S. Treasury securities		2,198
Obligations of U.S. Gov't agencies, etc.		1,950
Obligations of States and political subdivisions		7,518
Other bonds, notes, and debentures		247
Federal funds sold, etc.		10,000
Loans (excluding unearned income)	63,037	
LESS: Reserve for possible loan losses	403	
Loans (net)		62,634
Bank premises, furniture and fixtures		3,007
Other real estate owned		1,370
Investments in unconsolidated subsidiaries		2
Other assets		1,455
Total Assets		97,773

LIABILITIES

Demand deposits (IPC)		15,817
Time and savings deposits (IPC)		67,393
Deposits of U.S. Government		6
Deposits of States and municipalities		4,061
Deposits of commercial banks		17
Certified and officers checks		970
Total Domestic Deposits	88,264	
Demand deposits	17,079	
Time and savings deposits	71,185	
Total Domestic and Foreign Deposits		88,264
Other liabilities for borrowed money		529
Mortgage indebtedness		161
Other liabilities		970
Total Liabilities		89,924

EQUITY CAPITAL

Common stock	2,340
Surplus	977
Undivided profits	4,532
Total Equity Capital	7,849
Total Liabilities and Equity Capital	97,773

Subsidiary: Yolano Development Corporation.
Branch Offices (5): Davis (2), Vacaville, West Sacramento, Winters.

First Northern Bank of Dixon —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,801
Income on Federal funds sold	516
Interest and dividends on investments	923
Other operating income	443
Total operating income	10,683

OPERATING EXPENSE

Salaries and employee benefits	2,177
Interest on deposits	5,108
Interest on Federal funds purchased and other borrowings	46
Occupancy and furniture and equipment expense	669
Provision for loan losses	610
Other operating expense	1,271
Total operating expense	9,881
NET OPERATING INCOME	802
Applicable income taxes	180
Income before extraordinary items	622
Net securities gains (losses)	7
Extraordinary charges (credits)	
NET INCOME	629
Cash dividends paid	4
NET CHANGE IN CAPITAL	625

First Pacific Bank

Incorporated March 24, 1972

469 North Canon Dr., Beverly Hills 90216 **Tel: (213) 858-7500**

Principal Officers: Leonard S. Sands, Chairman of the Board; Douglas M. Shearer, President & Chief Executive Officer; Jose M. Anotado, Vice President and Controller; Jamice Francie, Vice President & Director of Operations.

Directors: Al Bennett, Leo Kaplan, M.D., Ada Sands, Leonard S. Sands, Douglas M. Shearer, Michael Zugsmith.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		8,086
Obligations of U.S. Gov't agencies, etc.		2,773
Other bonds, notes, and debentures		150
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	31,352	
LESS: Reserve for possible loan losses	401	
Loans (net)		30,951
Direct lease financing		4,205
Bank premises, furniture and fixtures		1,207
Other real estate owned		1,414
Other assets		1,324
Total Assets		51,610

LIABILITIES

Demand deposits (IPC)		11,393
Time and savings deposits (IPC)		32,425
Deposits of U.S. Government		136
Deposits of States and municipalities		1,849
Certified and officers checks		911
Total Domestic Deposits	46,714	
Demand deposits	12,440	
Time and savings deposits	34,274	
Total Domestic and Foreign Deposits		46,714
Mortgage indebtedness		1,023
Other liabilities		969
Total Liabilities		48,706

EQUITY CAPITAL

Common stock	1,923
Surplus	4,689
Undivided profits	-3,708
Total Equity Capital	2,904
Total Liabilities and Equity Capital	51,610

Parent company: First Pacific Bancorp.
Subsidiary: Beverly Hills Reconveyance Corporation.
Branch offices (2): Los Angeles (2)

First Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,999
Interest on balances with banks	490
Income on Federal funds sold	267
Interest and dividends on investments	546
Income from direct lease financing	495
Other operating income	2,924
Total operating income	10,721

OPERATING EXPENSE

Salaries and employee benefits	2,296
Interest on deposits	4,377
Interest on Federal funds purchased and other borrowings	108
Occupancy and furniture and equipment expense	979
Provision for loan losses	130
Other operating expense	2,052
Total operating expense	9,942
NET OPERATING INCOME	779
Applicable income taxes	70
Income before extraordinary items	709
Net securities gains (losses)	121
Extraordinary charges (credits)	
NET INCOME	830
NET CHANGE IN CAPITAL	830

First Security Bank of Elk Grove

Incorporated November 1, 1963

8923 Elk Grove Blvd., Elk Grove 95624 **Tel: (916) 685-3901**

Principal Officers: Marvin B. Jones, Chairman of the Board; John R. Primasing, President and Chief Executive Officer; Lamoin V. Schulz, Cashier; Delton Meyer, Secretary.

Directors: Alvin Bartholomew, Robert M. Batey, Herbert E. Cannon, Marvin B. Jones, James M. Marshall, Delton Meyer, John R. Primasing, Donald J. Veninga, John Zehnder.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,729
U. S. Treasury securities		500
Obligations of U.S. Gov't agencies, etc.		5,110
Obligations of States and political subdivisions		1,768
Federal funds sold, etc.		3,300
Loans (excluding unearned income)	25,343	
LESS: Reserve for possible loan losses	378	
Loans (net)		24,965
Bank premises, furniture and fixtures		929
Other real estate owned		190
Other assets		707
Total Assets		40,198

LIABILITIES

Demand deposits (IPC)		8,070
Time and savings deposits (IPC)		28,655
Deposits of U.S. Government		163
Certified and officers checks		205
Total Domestic Deposits	37,093	
Demand deposits	8,438	
Time and savings deposits	28,655	
Total Domestic and Foreign Deposits		37,093
Other liabilities		403
Total Liabilities		37,496

EQUITY CAPITAL

Common stock	1,343
Surplus	575
Undivided profits	784
Total Equity Capital	2,702
Total Liabilities and Equity Capital	40,198

Branch office: Sacramento.
Extension of banking offices (2): Elk Grove (2).

First Security Bank of Elk Grove —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,089
Income on Federal funds sold	156
Interest and dividends on investments	743
Other operating income	405
Total operating income	4,393
OPERATING EXPENSE	
Salaries and employee benefits	874
Interest on deposits	2,081
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	216
Provision for loan losses	397
Other operating expense	535
Total operating expense	4,105
NET OPERATING INCOME	288
Applicable income taxes	34
Income before extraordinary items	254
Extraordinary charges (credits)	
NET INCOME	254
NET CHANGE IN CAPITAL	254

First Sierra Bank

Incorporated May 2, 1980

106 So. Main Street, Bishop 93514 Tel: (619) 872-1161

Principal Officers: Wayne W. Wedeking, President and Chief Executive Officer; Barbara Wilson, Cashier; Charles Hugelman, Senior Vice President & Manager; Mark Shelton, Vice President & Manager.

Directors: Bundy Coldwell, Jerry Cushen, Hudson DeCray, David Harshbarger, Paul Johnson, Robert Thomson, Wayne Wedeking.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		3,411
Obligations of U.S. Gov't agencies, etc.		100
Federal funds sold, etc.		1,452
Loans (excluding unearned income)	15,774	
LESS: Reserve for possible loan losses	406	
Loans (net)		15,368
Bank premises, furniture and fixtures		1,061
Other real estate owned		120
Other assets		212
Total Assets		21,724

LIABILITIES

Demand deposits (IPC)		3,422
Time and savings deposits (IPC)		17,218
Deposits of U.S. Government		57
Certified and officers checks		247
Total Domestic Deposits	20,944	
Demand deposits	3,726	
Time and savings deposits	17,218	
Total Domestic and Foreign Deposits		20,944
Other liabilities		233
Total Liabilities		21,177

EQUITY CAPITAL

Common stock	683
Undivided profits	-136
Total Equity Capital	547
Total Liabilities and Equity Capital	21,724

Subsidiary: Mammoth Mortgage Company.
Branch office: Mammoth Lakes
Seasonal branch: Bishop.

First Sierra Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,049
Interest on balances with banks	8
Income on Federal funds sold	16
Interest and dividends on investments	11
Other operating income	1,075
Total operating income	3,159
OPERATING EXPENSE	
Salaries and employee benefits	572
Interest on deposits	1,104
Interest on Federal funds purchased end other borrowings	45
Occupancy and furniture and equipment expense	427
Provision for loan losses	523
Other operating expense	624
Total operating expense	3,295
NET OPERATING INCOME	-136
Income before extraordinary items	-136
Extraordinary charges (credits)	
NET INCOME	-136
Other increases (decreases) in capital	728
NET CHANGE IN CAPITAL	592

First State Bank of Southern California

Incorporated October 6, 1949

11277 S. Atlantic Ave., Lynwood 90262 Tel: (213) 639-8290

Principal Officers: Pyung J. Shin, Chairman of the Board; Donald Beaven, President & Chief Executive Officer; Raymond S. Behymer, Executive Vice President, Cashier & Secretary; Scott K. Merrill, Senior Vice President & Chief Operations Officer; Yong Youp Park, Senior Vice President; Daniel C. Wade, Senior Vice President; Elaine Garrett, Marion Kelly, Thomas J. LaCroix, Charles F. Potter, John S. Rodgerson, Vice Presidents.

Directors: Donald J. Beaven, David Carson, John Cayer, Min Shik Hahm, Hang Weon Kang, Yong Youp Park, Pyung J. Shin.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		7,273
U. S. Treasury securities		5,962
Obligations of U.S. Gov't agencies, etc.		3,080
Obligations of States and political subdivisions		7,290
Other bonds, notes, and debentures		10
Federal funds sold, etc.		8,400
Loans (excluding unearned income)	52,733	
LESS: Reserve for possible loan losses	479	
Loans (net)		52,254
Bank premises, furniture and fixtures		3,915
Other real estate owned		1,157
Other assets		1,498
Total Assets		90,839
LIABILITIES		
Demand deposits (IPC)		24,767
Time and savings deposits (IPC)		53,350
Deposits of U.S. Government		109
Deposits of States and municipalities		296
Certified and officers checks		1,802
Total Domestic Deposits	80,324	
Demand deposits	26,818	
Time and savings deposits	53,506	
Total Domestic and Foreign Deposits		80,324
Other liabilities for borrowed money		1,372
Other liabilities		717
Total Liabilities		82,413
EQUITY CAPITAL		
Common stock		1,431
Surplus		5,500
Undivided profits		1,495
Total Equity Capital		8,426
Total Liabilities and Equity Capital		90,839

Parent company: The Hanil Bank, Limited.
Branch offices (3): Garden Grove, Paramount, Santa Fe Springs.

First State Bank of Southern California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,130
Income on Federal funds sold	685
Interest and dividends on investments	1,097
Other operating income	1,299
Total operating income	10,211
OPERATING EXPENSE	
Salaries and employee benefits	2,832
Interest on deposits	3,733
Interest on Federal funds purchased and other borrowings	52
Occupancy and furniture and equipment expense	615
Provision for loan losses	285
Other operating expense	1,584
Total operating expense	9,101
NET OPERATING INCOME	1,110
Applicable income taxes	250
Income before extraordinary items	860
Net securities gains (losses)	41
Extraordinary charges (credits)	
NET INCOME	901
Other increases (decreases) in capital	29
NET CHANGE IN CAPITAL	930

First State Bank of the Oaks

Incorporated December 4, 1979

230 North Moorpark Road, Thousand Oaks 91360 Tel: (805) 496-0721

Principal Officers: Fred N. Raio, President; Les Mosley, Senior Vice President and Chief Operating Officer.

Directors: Leonard Alexander, Donald H. Bankhardt, Joseph P. Brown, Dewain G. Grattan, Robert S. Haaland, Albert S. Karam, Fred N. Raio, Harry D. Schad, John H. Wayland.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		14,801
U. S. Treasury securities		1,002
Obligations of U.S. Gov't agencies, etc.		10,620
Obligations of States and political subdivisions		3,910
Federal funds sold, etc.		9,500
Loans (excluding unearned income)	64,480	
LESS: Reserve for possible loan losses	614	
Loans (net)		63,866
Direct lease financing		2,095
Bank premises, furniture and fixtures		1,939
Other assets		1,918
Total Assets		109,651

LIABILITIES

Demand deposits (IPC)		33,400
Time and savings deposits (IPC)		62,062
Deposits of U.S. Government		148
Deposits of States and municipalities		896
Certified and officers checks		1,616
Total Domestic Deposits	98,122	
Demand deposits	35,264	
Time and savings deposits	62,858	
Total Domestic and Foreign Deposits		98,122
Federal funds purchased, etc.		2,480
Other liabilities		1,580
Total Liabilities		102,182

EQUITY CAPITAL

Common stock	2,624
Surplus	2,624
Undivided profits	2,221
Total Equity Capital	7,469
Total Liabilities and Equity Capital	109,651

Branch offices (4): Camarillo, Newbury Park, Simi Valley, Westlake Village.

First State Bank of the Oaks —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,270
Interest on balances with banks	809
Income on Federal funds sold	293
Interest and dividends on investments	1,174
Income from direct lease financing	227
Other operating income	1,694
Total operating income	13,467
OPERATING EXPENSE	
Salaries and employee benefits	3,618
Interest on deposits	4,214
Interest on Federal funds purchased and other borrowings	140
Occupancy and furniture and equipment expense	1,034
Provision for loan losses	452
Other operating expense	2,515
Total operating expense	11,973
NET OPERATING INCOME	1,494
Applicable income taxes	594
Income before extraordinary items	900
Net securities gains (losses)	11
Extraordinary charges (credits)	
NET INCOME	911
Other increases (decreases) in capital	32
Cash dividends paid	3
NET CHANGE IN CAPITAL	940

First Trust Bank

Established March 16, 1887

437 North Euclid Ave., Ontario 91761 Tel: (714) 983-0511

Principal Officers: A. O. Arnold, Chairman of the Board & President; Maurice G. Goodban, Senior Executive Vice President; George R. Ehrnman, Executive Vice President; James B. McKay, Executive Vice President & Head Office Administrator; V. Iris Pearson, Lawrence A. Petersen, Lee F. Sherrard, Senior Vice President; Edward L. Frey, Senior Vice President & Cashier; Guy Beyersdorf, Vice President & Executive Trust Officer; James E. Burbott II, Vice President & General Counsel; Art M. Arriaga, Vice President, Auditor & Security Officer.

Directors: A. O. Arnold, Donald D. Curtis, M.D., E. Thomas Dugan, George R. Ehrnman, Maurice G. Goodban, Burt L. Guymon, Fred B. Klarer, Broer Lanting, Leon F. Lucas, Carl L. Quandt, Paul E. Scheibner, Nathan A. Simon.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		28,236
U. S. Treasury securities		15,129
Obligations of U.S. Gov't agencies, etc.		11,522
Obligations of States and political subdivisions		28,270
Other bonds, notes, and debentures		60
Corporate stock		18
Federal funds sold, etc.		17,000
Loans (excluding unearned income)	162,174	
LESS: Reserve for possible loan losses	1,301	
Loans (net)		160,873
Direct lease financing		247
Bank premises, furniture and fixtures		6,644
Other real estate owned		1,748
Investments in unconsolidated subsidiaries		1,720
Other assets		10,022
Total Assets		281,489

LIABILITIES

Demand deposits (IPC)		49,754
Time and savings deposits (IPC)		187,530
Deposits of U.S. Government		181
Deposits of States and municipalities		12,636
Certified and officers checks		3,364
Total Domestic Deposits	253,465	
Demand deposits	59,958	
Time and savings deposits	193,507	
Total Domestic and Foreign Deposits		253,465
Federal funds purchased, etc.		2,288
Other liabilities for borrowed money		2,081
Mortgage indebtedness		2,504
Other liabilities		4,732
Total Liabilities		265,070

EQUITY CAPITAL

Common stock	2,834
Surplus	4,212
Undivided profits	9,373
Total Equity Capital	16,419
Total Liabilities and Equity Capital	281,489

Subsidiaries: Balboa Thrift & Loan Association, Western Desert Corporation.

Branch offices (16): Chino, Corona, Desert Hot Springs, Fontana, Hemet (2), Indio, Lake Elsinore (2), Montclair, Palm Springs, Rancho Cucamonga (2), Rancho Mirage, Riverside, Upland.

First Trust Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	19,223
Interest on balances with banks	1,557
Income on Federal funds sold	514
Interest and dividends on investments	5,070
Income from direct lease financing	68
Trust department income	765
Other operating income	2,681
Total operating income	29,878

OPERATING EXPENSE

Salaries and employee benefits	8,922
Interest on deposits	13,334
Interest on Federal funds purchased and other borrowings	515
Occupancy and furniture and equipment expense	2,130
Provision for loan losses	928
Other operating expense	4,000
Total operating expense	29,829
NET OPERATING INCOME	49
Applicable income taxes	-266
Income before extraordinary items	315
Net securities gains (losses)	1,242
Extraordinary charges (credits)	
NET INCOME	1,557
Cash dividends paid	283
NET CHANGE IN CAPITAL	-283

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	34,946
(b) Stocks	13,237
(c) Real Estate Loans	10,371
(d) Other Loans	168
(e) Real Estate	13,545
(f) Savings and Loan, Other Thrift Deposits	625
(g) Miscellaneous	2,384
Time Deposits:	
(a) Own Bank	2,636
(b) Other Banks	509
Demand Deposits:	
(a) Own Bank	278
Agency, Safekeeping, Custodian, and Escrow Investments	7,293
Advances or Overdrafts	-253
Total Assets	85,739

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	17,796
(b) Personal Living Trusts	52,131
(c) Employee Benefit Trusts	8,791
(d) Collective Investment Funds	2,620
(e) Less units of Collective Investment Funds	-2,638
Total Fiduciary Accounts	78,700
Agency, Safekeeping, Custodian, and Escrow Accounts	7,292
Due to Commercial Department, Advances or Overdrafts	-253
Total Liabilities	85,739
Market value-Securities deposited with State Treasurer: Court	630
Market value-Securities deposited with State Treasurer: Private	184

First Valley Bank

Incorporated December 18, 1972

200 North H St., Lompoc 93436 Tel: (805) 736-4524

Principal Officers: Terrill F. Cox, Chairman of the Board; Dean E. Minor, President & Chief Executive Officer; John Coger, Assistant Cashier, Douglas B. Chadwick, Crandall Stice, Vice Presidents.

Directors: Francis H. Beattie, Jr., Terrill F. Cox, George E. Howard, Jr., John P. Lizarraga, Dean E. Minor, William A. Perozzi, Lawrence E. Schuyler.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,910
U. S. Treasury securities		3,005
Obligations of U.S. Gov't agencies, etc.		6,054
Obligations of States and political subdivisions		6,572
Federal funds sold, etc.		750
Loans (excluding unearned income)	24,221	
LESS: Reserve for possible loan losses	292	
Loans (net)		23,929
Bank premises, furniture and fixtures		2,266
Other assets		705
Total Assets		46,191

LIABILITIES

Demand deposits (IPC)		9,347
Time and savings deposits (IPC)		28,875
Deposits of U.S. Government		100
Deposits of States and municipalities		1,608
Certified and officers checks		1,283
Total Domestic Deposits	41,213	
Demand deposits	10,753	
Time and savings deposits	30,460	
Total Domestic and Foreign Deposits		41,213
Other liabilities		595
Total Liabilities		41,808

EQUITY CAPITAL

Common stock	450
Surplus	800
Undivided profits	3,133
Total Equity Capital	4,383
Total Liabilities and Equity Capital	46,191

Branch offices (2): Santa Maria, Vandenberg Village.

First Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,977
Income on Federal funds sold	136
Interest and dividends on investments	1,678
Other operating income	432
Total operating income	5,223
OPERATING EXPENSE	
Salaries and employee benefits	902
Interest on deposits	2,302
Occupancy and furniture and equipment expense	287
Provision for loan losses	100
Other operating expense	698
Total operating expense	4,289
NET OPERATING INCOME	934
Applicable income taxes	323
Income before extraordinary items	611
Extraordinary charges (credits)	
NET INCOME	611
NET CHANGE IN CAPITAL	611

Foothill Bank

Incorporated November 20, 1974

423 San Antonio Road, Mountain View 94040 Tel: (415) 941-9300

Principal Officers: Howard Carlson, Chairman of the Board; Frank L. Burrell, Jr., Vice Chairman; John O. Brooks, President and Chief Executive Officer; Malcolm A. Morris, Senior Vice President & Chief Financial Officer; William K. Walters, Senior Vice President & Senior Loan Officer.

Directors: John O. Brooks, Frank L. Burrell, Jr., Howard Carlson, John W. Dunn, Walter E. Giesting, Ernest L. Hawks, John W. Huston, Roy M. Iwata, Charles D. Means, Robert E. Williams.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		3,771
U. S. Treasury securities		5,584
Obligations of U.S. Gov't agencies, etc.		4,400
Obligations of States and political subdivisions		48
Federal funds sold, etc.		7,000
Loans (excluding unearned income)	24,066	
LESS: Reserve for possible loan losses	262	
Loans (net)		23,804
Direct lease financing		370
Bank premises, furniture and fixtures		664
Other real estate owned		87
Other assets		601
Total Assets		46,329

LIABILITIES

Demand deposits (IPC)		10,557
Time and savings deposits (IPC)		31,070
Deposits of U.S. Government		27
Certified and officers checks		827
Total Domestic Deposits	42,481	
Demand deposits	11,411	
Time and savings deposits	31,070	
Total Domestic and Foreign Deposits		42,481
Other liabilities		450
Total Liabilities		42,931

EQUITY CAPITAL

Common stock	2,821
Undivided profits	577
Total Equity Capital	3,398
Total Liabilities and Equity Capital	46,329

Branch office: Los Altos.

Foothill Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,733
Income on Federal funds sold	192
Interest and dividends on investments	636
Other operating income	395
Total operating income	4,956

OPERATING EXPENSE

Salaries and employee benefits	949
Interest on deposits	2,103
Occupancy and furniture and equipment expense	362
Provision for loan losses	170
Other operating expense	902
Total operating expense	4,486
NET OPERATING INCOME	470
Applicable income taxes	170
Income before extraordinary items	300
Net securities gains (losses)	25
Extraordinary charges (credits)	
NET INCOME	325
NET CHANGE IN CAPITAL	325

Foothill Independent Bank

Established June 1, 1973

510 South Grand Ave., Glendora 91740 Tel: (818) 963-8551

Principal Officers: J. T. Waller, President; George E. Langley, Executive Vice President & Chief Financial Officer; Tom Kramer, Executive Vice President & Loan AdministratorT.H. Roberts, Senior Vice President & Branch Administrator.

Directors: Charles G. Boone, William V. Landecena, George E. Langley, O. L. Mestad, Earl A. Musser, Leonard Ray, Alton L. Sanford, Alexander R. Tobin, J. T. Waller.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		9,441
U. S. Treasury securities		6,427
Obligations of U.S. Gov't agencies, etc.		1,096
Obligations of States and political subdivisions		3,684
Other bonds, notes, and debentures		200
Federal funds sold, etc.		10,900
Loans (excluding unearned income)	81,749	
LESS: Reserve for possible loan losses	1,062	
Loans (net)		80,687
Direct lease financing		7,283
Bank premises, furniture and fixtures		6,544
Other real estate owned		921
Other assets		1,693
Total Assets		128,876

LIABILITIES

Demand deposits (IPC)		30,331
Time and savings deposits (IPC)		71,200
Deposits of U.S. Government		12
Deposits of States and municipalities		15,538
Certified and officers checks		3,221
Total Domestic Deposits	120,302	
Demand deposits	33,565	
Time and savings deposits	86,737	
Total Domestic and Foreign Deposits		120,302
Other liabilities		1,869
Total Liabilities		122,171

EQUITY CAPITAL

Common stock	1,814
Surplus	472
Undivided profits	4,419
Total Equity Capital	6,705
Total Liabilities and Equity Capital	128,876

Parent Company: Foothill Independent Bancorp.
Branch offices (7): Claremont, Irwindale, Ontario (2), Rancho Cucamonga, Upland, West Covina.

Foothill Independent Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,425
Interest on balances with banks	5
Income on Federal funds sold	709
Interest and dividends on investments	1,126
Income from direct lease financing	653
Other operating income	2,340
Total operating income	15,258
OPERATING EXPENSE	
Salaries and employee benefits	3,694
Interest on deposits	5,634
Occupancy and furniture and equipment expense	1,540
Provision for loan losses	810
Other operating expense	1,834
Total operating expense	13,512
NET OPERATING INCOME	1,746
Applicable income taxes	432
Income before extraordinary items	1,314
Extraordinary charges (credits)	
NET INCOME	1,314
NET CHANGE IN CAPITAL	1,314

Fremont Bank

Incorporated May 15, 1969

39150 Fremont Blvd., Fremont 94538 Tel: (415) 792-2300

Principal Officers: Morris Hyman, Chairman of the Board and President; Alan L. Hyman, Michael J. Wallace, Executive Vice Presidents; M.P Whitfield, Secretary.

Directors: Alan L. Hyman, Morris Hyman, George M. Silliman, Michael J. Wallace, M.P. Whitfield.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		13,882
Obligations of U.S. Gov't agencies, etc.		301
Obligations of States and political subdivisions		8,543
Other bonds, notes, and debentures		50
Corporate stock		75
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	97,525	
LESS: Reserve for possible loan losses	1,094	
Loans (net)		96,431
Direct lease financing		7
Bank premises, furniture and fixtures		4,506
Other real estate owned		604
Other assets		4,368
Total Assets		130,767

LIABILITIES

Demand deposits (IPC)		22,962
Time and savings deposits (IPC)		93,193
Deposits of U.S. Government		189
Deposits of States and municipalities		3,089
Deposits of commercial banks		10
Certified and officers checks		1,019
Total Domestic Deposits	120,462	
Demand deposits	25,018	
Time and savings deposits	95,444	
Total Domestic and Foreign Deposits		120,462
Other liabilities		2,136
Total Liabilities		122,598

EQUITY CAPITAL

Common stock	1,600
Surplus	1,603
Undivided profits	4,966
Total Equity Capital	8,169
Total Liabilities and Equity Capital	130,767

Parent company: Fremont Bancorporation.
Subsidiary: Fremont Securities Inc.
Branch offices (7): Fremont (5), San Leandro, Union City.
Extensions of banking offices (2): Fremont (2).

Fremont Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	12,847
Income on Federal funds sold	527
Interest and dividends on investments	674
Income from direct lease financing	1
Other operating income	1,740
Total operating income	15,789

OPERATING EXPENSE

Salaries and employee benefits	4,018
Interest on deposits	6,728
Interest on Federal funds purchased and other borrowings	12
Occupancy and furniture and equipment expense	1,514
Provision for loan losses	84
Other operating expense	2,088
Total operating expense	14,444
NET OPERATING INCOME	1,345
Applicable income taxes	413
Income before extraordinary items	932
Net securities gains (losses)	5
Extraordinary charges (credits)	
NET INCOME	937
Cash dividends paid	180
NET CHANGE IN CAPITAL	757

Fresno Bank of Commerce

Incorporated March 27, 1980

4995 East Clinton Avenue, Fresno 93727 Tel: (209) 252-8711

Principal Officers: Ralph E. Peters, President and Chief Executive Officer; Harold R. Ashe, Jr., Senior Vice President, Operations & Cashier; W. Edward Farnam, Jr., Senior Vice President, Loan Administration; Bob E. Florence, Senior Vice President, Marketing & Business Development.

Directors: Rodney J. DeLuca, Robert E. Duncan, Louis H. Herwaldt, James Kourafas, Donald J. Peracchi, Ralph E. Peters, Elmer Bud Richter.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		14,584
U. S. Treasury securities		3,290
Obligations of U.S. Gov't agencies, etc.		4,564
Obligations of States and political subdivisions		4,835
Federal funds sold, etc.		8,800
Loans (excluding unearned income)	86,221	
LESS: Reserve for possible loan losses	1,457	
Loans (net)		84,764
Direct lease financing		7,773
Bank premises, furniture and fixtures		4,912
Other real estate owned		407
Other assets		2,372
Total Assets		136,301
LIABILITIES		
Demand deposits (IPC)		20,312
Time and savings deposits (IPC)		88,748
Deposits of U.S. Government		44
Deposits of States and municipalities		5,900
Deposits of commercial banks		4,900
Certified and officers checks		1,285
Total Domestic Deposits	121,189	
Demand deposits	21,641	
Time and savings deposits	99,548	
Total Domestic and Foreign Deposits		121,189
Federal funds purchased, etc.		43
Other liabilities		1,536
Total Liabilities		122,768
EQUITY CAPITAL		
Common stock		14,233
Undivided profits		-700
Total Equity Capital		13,533
Total Liabilities and Equity Capital		136,301

Branch office: Fresno.

Fresno Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	10,737
Interest on balances with banks	17
Income on Federal funds sold	186
Interest and dividends on investments	1,161
Income from direct lease financing	783
Other operating income	530
Total operating income	13,414

OPERATING EXPENSE

Salaries and employee benefits	1,738
Interest on deposits	8,063
Interest on Federal funds purchased and other borrowings	106
Occupancy and furniture and equipment expense	442
Provision for loan losses	2,114
Other operating expense	1,883
Total operating expense	14,346
NET OPERATING INCOME	-932
Income before extraordinary items	-932
Net securities gains (losses)	232
Extraordinary charges (credits)	
NET INCOME	-700
Other increases (decreases) in capital	-91
Cash dividends paid	168
NET CHANGE IN CAPITAL	-959

Garfield Bank

Incorporated April 20, 1954

2417 W. Whittier Blvd., Montebello 90640 Tel: (213) 726-1411

Principal Officers: Jack Arakelian, Chairman of the Board; Hubert Stokely, President & Chief Executive Officer; Mary Fox, Assistant Vice President & Cashier; Juliet Karapetian, Assistant Vice President & Controller; Paul Jones, Vice President & Auditor.

Directors: Jack Arakelian, Aldo J. DeSoto, Ronald H. Gabriel, Robert Shamlian, Alfred E. Spayne.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,585
U. S. Treasury securities		600
Obligations of U.S. Gov't agencies, etc.		10,228
Obligations of States and political subdivisions		75
Corporate stock		95
Federal funds sold, etc.		2,910
Loans (excluding unearned income)	28,193	
LESS: Reserve for possible loan losses	1,203	
Loans (net)		26,990
Direct lease financing		59
Bank premises, furniture and fixtures		1,159
Other real estate owned		1,677
Other assets		958
Total Assets		48,336
LIABILITIES		
Demand deposits (IPC)		8,977
Time and savings deposits (IPC)		32,378
Deposits of U.S. Government		149
Certified and officers checks		850
Total Domestic Deposits	42,354	
Demand deposits	9,976	
Time and savings deposits	32,378	
Total Domestic and Foreign Deposits		42,354
Other liabilities for borrowed money		3,402
Mortgage indebtedness		60
Other liabilities		503
Total Liabilities		46,319
EQUITY CAPITAL		
Common stock		1,335
Surplus		1,840
Undivided profits		-1,158
Total Equity Capital		2,017
Total Liabilities and Equity Capital		48,336

Branch office: Monterey Park.

Garfield Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,175
Income on Federal funds sold	287
Interest and dividends on investments	1,158
Income from direct lease financing	14
Other operating income	1,224
Total operating income	6,858
OPERATING EXPENSE	
Salaries and employee benefits	1,972
Interest on deposits	2,800
Interest on Federal funds purchased and other borrowings	168
Occupancy and furniture and equipment expense	830
Provision for loan losses	266
Other operating expense	1,583
Total operating expense	7,619
NET OPERATING INCOME	-761
Income before extraordinary items	-761
Net securities gains (losses)	388
Extraordinary charges (credits)	
NET INCOME	-373
NET CHANGE IN CAPITAL	-373

Gateway Western Bank

Incorporated March 2, 1981

499 E. 6th, Beaumont 92223 **Tel: (714) 845-2605**

Principal Officers: Thomas D. Pavey, President & Chief Executive Officer; Charles S. Varga, Executive Vice President and Chief Financial Officer; David H. Eckert, Executive Vice President & Senior Loan Officer.

Directors: Emanuel Baldi, Frank J. Burgess, Thomas L. Daniel, Richard G. Davis, H. Forrest Lovett, Wilbur E. Page, Thomas D. Pavey, Ollin Tendeland, Lew F. Weaver.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,122
U. S. Treasury securities		100
Obligations of U.S. Gov't agencies, etc.		5,432
Loans (excluding unearned income)	15,248	
LESS: Reserve for possible loan losses	165	
Loans (net)		15,083
Bank premises, furniture and fixtures		1,355
Other real estate owned		214
Investments in unconsolidated subsidiaries		204
Other assets		464
Total Assets		24,974

LIABILITIES

Demand deposits (IPC)		2,789
Time and savings deposits (IPC)		16,804
Deposits of U.S. Government		4
Deposits of States and municipalities		2,572
Certified and officers checks		625
Total Domestic Deposits	22,794	
Demand deposits	3,418	
Time and savings deposits	19,376	
Total Domestic and Foreign Deposits		22,794
Other liabilities		158
Total Liabilities		22,952

EQUITY CAPITAL

Common stock	1,986
Undivided profits	36
Total Equity Capital	2,022
Total Liabilities and Equity Capital	24,974

Subsidiary: GWB Development Corporation
Branch office: Banning

Gateway Western Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,128
Interest on balances with banks	25
Income on Federal funds sold	203
Interest and dividends on investments	529
Other operating income	236
Total operating income	3,121

OPERATING EXPENSE

Salaries and employee benefits	662
Interest on deposits	1,472
Occupancy and furniture and equipment expense	156
Provision for loan losses	97
Other operating expense	512
Total operating expense	2,899
NET OPERATING INCOME	222
Applicable income taxes	39
Income before extraordinary items	183
Net securities gains (losses)	6
Extraordinary charges (credits)	
NET INCOME	189
NET CHANGE IN CAPITAL	189

General Bank

Established March 18, 1980

201 South Figueroa Street, Los Angeles 90012 Tel: (213) 972-4164

Principal Officers: Li Pei Wu, Chairman, President & Chief Executive Officer; Min Cho, Peter Wu, Executive Vice Presidents; Richard Gill, Senior Vice President & Senior Credit Administrator; David Cheung, Vice President & Chief Financial Officer; Shika Mitsumatsu, Vice President & Senior Loan Officer; Gloria M. Chen, Vice President & International Banking Manager; Steve Wu, Assistant Vice President; Lucie Wu, Personnel Officer.

Directors: P. Jay Chen, Thomas Chiu, Min Cho, Kuo-Tuong Chou, Stephen Huang, Eric John, Chuang-I Lin, Ting Liu, Alan Thian, Kenjohn Wang, Julian Wu, Li Pei Wu, Peter Wu, Ping Wu, Walter Wu, Chin-Liang Yen.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		46,994
Obligations of U.S. Gov't agencies, etc.		10,362
Obligations of States and political subdivisions		775
Federal funds sold, etc.		20,200
Loans (excluding unearned income)	99,032	
LESS: Reserve for possible loan losses	1,191	
Loans (net)		97,841
Bank premises, furniture and fixtures		4,812
Other real estate owned		852
Customers' liability on acceptances outstanding		1,399
Other assets		1,618
Total Assets		184,853

LIABILITIES

Demand deposits (IPC)		15,139
Time and savings deposits (IPC)		148,937
Deposits of States and municipalities		900
Deposits of commercial banks		700
Certified and officers checks		2,020
Total Domestic Deposits	167,696	
Demand deposits	17,859	
Time and savings deposits	149,837	
Total Domestic and Foreign Deposits		167,696
Mortgage indebtedness		231
Acceptances executed and outstanding		1,399
Other liabilities		2,474
Total Liabilities		171,800

EQUITY CAPITAL

Common stock	15,156
Undivided profits	-2,103
Total Equity Capital	13,053
Total Liabilities and Equity Capital	184,853

Parent company: GBC Bancorp.
Branch offices (3): Los Angeles, Monterey Park, Torrance.

General Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	11,165
Interest on balances with banks	4,037
Income on Federal funds sold	1,000
Interest and dividends on investments	1,429
Other operating income	995
Total operating income	18,626

OPERATING EXPENSE

Salaries and employee benefits	2,387
Interest on deposits	10,180
Interest on Federal funds purchased and other borrowings	37
Occupancy and furniture and equipment expense	1,268
Provision for loan losses	650
Other operating expense	1,637
Total operating expense	16,159
NET OPERATING INCOME	2,467
Applicable income taxes	1,282
Income before extraordinary items	1,185
Net securities gains (losses)	76
Extraordinary charges (credits)	1,075
NET INCOME	2,336
Other increases (decreases) in capital	45
Cash dividends paid	411
NET CHANGE IN CAPITAL	1,970

Gilmore Commercial and Savings Bank

Incorporated October 13, 1955

6291 W. 3rd St., Los Angeles 90036 Tel: (213) 936-6111

Principal Officers: John B. Gostovich, Chairman of the Board; Jack Patterson, President; Kathleen M. Artica, Vice President; Eleanor Cobb, Assistant Vice President; Kathleen Reardon, Assistant Vice President & Cashier; Barbara T. Barnard, Melroy C. Hare, Rodney D. Murrell, Arlene Pater, Assistant Cashiers; Ruth E. Nichols, Auditor.

Directors: Gordon B. Crary, Jr., John B. Gostovich, Andrew G. Hilen, Henry L. Hilty, Jr., Jack Patterson, Karl M. Samuelian, Robert V. Sibert.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,612
Obligations of U.S. Gov't agencies, etc.		1,713
Obligations of States and political subdivisions		20,443
Federal funds sold, etc.		3,500
Loans (excluding unearned income)	35,478	
LESS: Reserve for possible loan losses	380	
Loans (net)		35,098
Bank premises, furniture and fixtures		75
Other assets		454
Total Assets		63,895
LIABILITIES		
Demand deposits (IPC)		6,640
Time and savings deposits (IPC)		48,730
Deposits of U.S. Government		48
Deposits of States and municipalities		1
Certified and officers checks		558
Total Domestic Deposits	55,977	
Demand deposits	7,247	
Time and savings deposits	48,730	
Total Domestic and Foreign Deposits		55,977
Other liabilities		229
Total Liabilities		56,206
EQUITY CAPITAL		
Common stock		1,000
Surplus		1,000
Undivided profits		5,689
Total Equity Capital		7,689
Total Liabilities and Equity Capital		63,895

Parent company: A.F. Gilmore Co.

Gilmore Commercial and Savings Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,266
Income on Federal funds sold	360
Interest and dividends on investments	1,348
Other operating income	113
Total operating income	6,097
OPERATING EXPENSE	
Salaries and employee benefits	846
Interest on deposits	3,486
Occupancy and furniture and equipment expense	215
Other operating expense	271
Total operating expense	4,818
NET OPERATING INCOME	1,269
Applicable income taxes	50
Income before extraordinary items	1,219
Extraordinary charges (credits)	
NET INCOME	1,219
NET CHANGE IN CAPITAL	1,219

Golden Gate Bank

Incorporated September 24, 1975

235 Front Street, San Francisco 94111 **Tel: (415) 421-9000**

Principal Officers: George E. Croom, Chairman of the Board; James R. Woolwine, President; Sharon M. Croom, Vice Chairman of the Board; John Van Der Wal, Chief Financial Officer; Gary Blodgett, Cashier.

Directors: George E. Croom, Jr., Sharon M. Croom, Brock R. Settlemier, Marlene B. Settlemier, John Van Der Wal, James R. Woolwine.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		5,294
Other bonds, notes, and debentures		1,429
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	10,709	
LESS: Reserve for possible loan losses	227	
Loans (net)		10,482
Bank premises, furniture and fixtures		394
Other assets		325
Total Assets		19,924

LIABILITIES

Demand deposits (IPC)		3,904
Time and savings deposits (IPC)		13,048
Deposits of U.S. Government		7
Certified and officers checks		424
Total Domestic Deposits	17,383	
Demand deposits	4,333	
Time and savings deposits	13,050	
Total Domestic and Foreign Deposits		17,383
Other liabilities		122
Total Liabilities		17,505

EQUITY CAPITAL

Common stock		2,969
Surplus		1,256
Undivided profits		-1,806
Total Equity Capital		2,419
Total Liabilities and Equity Capital		19,924

Golden Gate Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,157
Interest on balances with banks	213
Income on Federal funds sold	176
Interest and dividends on investments	37
Other operating income	102
Total operating income	1,685

OPERATING EXPENSE

Salaries and employee benefits	496
Interest on deposits	732
Occupancy and furniture and equipment expense	218
Provision for loan losses	766
Other operating expense	671
Total operating expense	2,883
NET OPERATING INCOME	-1,198
Income before extraordinary items	-1,198
Extraordinary charges (credits)	8
NET INCOME	-1,190
Other increases (decreases) in capital	2,751
NET CHANGE IN CAPITAL	1,561

Golden Oak Bank

Incorporated May 18, 1978

49099 Road 426, Oakhurst 93644 **Tel: (209) 683-2200**

Principal Officers: Fred H. Brylka, President; Douglas L. Reeves, Senior Vice President & Cashier; Robert Lowrimore, Vice President & Senior Loan Officer.

Directors: Anthony H. Alves, James C. Best, Merrell W. Bradford, W. Gerald Flanagan, Elbert R. Guyett, Jeffrey S. Klein, Rodney W. Thomason, Wilma W. Weeth, DeVere Williams.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,955
Obligations of U.S. Gov't agencies, etc.		300
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	13,993	
LESS: Reserve for possible loan losses	400	
Loans (net)		13,593
Bank premises, furniture and fixtures		840
Other real estate owned		54
Other assets		242
Total Assets		17,984
LIABILITIES		
Demand deposits (IPC)		3,466
Time and savings deposits (IPC)		12,788
Certified and officers checks		309
Total Domestic Deposits	16,563	
Demand deposits	3,775	
Time and savings deposits	12,788	
Total Domestic and Foreign Deposits		16,563
Other liabilities		198
Total Liabilities		16,761
EQUITY CAPITAL		
Common stock		1,716
Surplus		409
Undivided profits		-902
Total Equity Capital		1,223
Total Liabilities and Equity Capital		17,984

Branch office: Northfork.

Golden Oak Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,337
Interest on balances with banks	60
Income on Federal funds sold	68
Interest and dividends on investments	90
Income from direct lease financing	22
Other operating income	311
Total operating income	2,888

OPERATING EXPENSE

Salaries and employee benefits	535
Interest on deposits	1,385
Occupancy and furniture and equipment expense	194
Provision for loan losses	761
Other operating expense	616
Total operating expense	3,491
NET OPERATING INCOME	-603
Applicable income taxes	24
Income before extraordinary items	-627
Extraordinary charges (credits)	
NET INCOME	-627
Other increases (decreases) in capital	935
NET CHANGE IN CAPITAL	308

Golden Pacific Bank

Established December 7, 1981

845 No. Euclid Avenue, Ontario 91762 **Tel: (714) 983-4600**

Principal Officers: Warren Stewart, President; Donald E. Wilson, Senior Vice President-Loans; Susan G. Howe, Senior Vice President & Cashier.

Directors: Arnold D. Anderson, Milton R. Bracey, Jr., Charles V. Cummins, James F. Garliepp, Jr., Richard H. Pearson, Warren Stewart, David M. Tobias.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		6,209
Obligations of U.S. Gov't agencies, etc.		308
Obligations of States and political subdivisions		1,345
Federal funds sold, etc.		2,500
Loans (excluding unearned income)	37,423	
LESS: Reserve for possible loan losses	1,785	
Loans (net)		35,638
Bank premises, furniture and fixtures		1,843
Other real estate owned		13
Other assets		2,987
Total Assets		50,843

LIABILITIES

Demand deposits (IPC)		12,848
Time and savings deposits (IPC)		33,015
Deposits of U.S. Government		49
Deposits of States and municipalities		923
Deposits of commercial banks		500
Certified and officers checks		645
Total Domestic Deposits	47,980	
Demand deposits	13,656	
Time and savings deposits	34,324	
Total Domestic and Foreign Deposits		47,980
Federal funds purchased, etc.		50
Other liabilities		841
Total Liabilities		48,871

EQUITY CAPITAL

Common stock		3,685
Undivided profits		-1,713
Total Equity Capital		1,972
Total Liabilities and Equity Capital		50,843

Golden Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,623
Interest on balances with banks	222
Income on Federal funds sold	163
Interest and dividends on investments	112
Other operating income	656
Total operating income	6,776
OPERATING EXPENSE	
Salaries and employee benefits	1,309
Interest on deposits	3,311
Interest on Federal funds purchased and other borrowings	5
Occupancy and furniture and equipment expense	431
Provision for loan losses	3,047
Other operating expense	944
Total operating expense	9,047
NET OPERATING INCOME	-2,271
Income before extraordinary items	-2,271
Net securities gains (losses)	13
Extraordinary charges (credits)	
NET INCOME	-2,258
Other increases (decreases) in capital	83
NET CHANGE IN CAPITAL	-2,175

Golden State Sanwa Bank

Incorporated July 28, 1971

300 Montgomery St., San Francisco 94104 Tel: (415) 772-8200

Principal Officers: Teruyoshi Yasufuku, Chairman of the Board; Yukihiro Fujiwara, President & Chief Executive Officer; G.F. Holt, Vice Chairman; John W. Jalonen, Advisor to the President; Shoichi Ito, Kaneo Muromachi, Eugene A. Slagoski, Gregory R. Willert Executive Vice Presidents; Shoji Sato, Vice President and Secretary; Clifford Hill, Senior Vice President & Controller.

Directors: Yukihiro Fujiwara, F. Phillip Hosp, Shoichi Ito, John W. Jalonen, G. Berk Kellogg, Kaneo Muromachi, Robert E. Pellissier, William B. Ross, Eugene A. Slagoski, Jack Tomlinson, J.C. Van Horne, Kichiro Yamamoto, Teruyoshi Yasufuku.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		75,647
U. S. Treasury securities		141,690
Obligations of U.S. Gov't agencies, etc.		100,172
Obligations of States and political subdivisions		29,344
Other bonds, notes, and debentures		10,386
Corporate stock		345
Federal funds sold, etc.		50,000
Loans (excluding unearned income)	1,053,665	
LESS: Reserve for possible loan losses	10,583	
Loans (net)		1,043,082
Direct lease financing		2,365
Bank premises, furniture and fixtures		35,016
Other real estate owned		14,329
Customers' liability on acceptances outstanding		9,579
Other assets		27,553
Total Assets		1,539,508
LIABILITIES		
Demand deposits (IPC)		215,871
Time and savings deposits (IPC)		1,042,305
Deposits of U.S. Government		1,248
Deposits of States and municipalities		46,419
Deposits of commercial banks		13,608
Certified and officers checks		14,879
Total Domestic Deposits	1,334,330	
Demand deposits	236,961	
Time and savings deposits	1,097,369	
Total Domestic and Foreign Deposits		1,334,330
Federal funds purchased, etc.		14,820
Other liabilities for borrowed money		48,015
Mortgage indebtedness		3,847
Acceptances executed and outstanding		9,579
Other liabilities		22,399
Total Liabilities		1,432,990
Subordinated notes and debentures		16,500
EQUITY CAPITAL		
Common stock		36,000
Surplus		41,227
Undivided profits		12,791
Total Equity Capital		90,018
Total Liabilities and Equity Capital		1,539,508

Parent company: The Sanwa Bank Limited, Osaka, Japan.
Subsidiaries: GSSB Leasing Company, The Rosemead Holding Corporation
Branch offices (28): Anaheim, Baldwin Park, Bell Gardens, Covina, Culver City, Downey, Gardena, Huntington Beach, La Puente, Los Angeles (2), Mountain View, Newport Beach, Oakland, Pasadena, Pico Rivera, Placentia, Redondo Beach, Rosemead, Sacramento, San Diego, San Jose, Santa Fe Springs, South El Monte, South Gate, South Pasadena, Torrance, West Covina.
Places of business (6): Concord, Hayward, Long Beach, Los Angeles, Pico Rivera, Sherman Oaks.
Extensions of banking offices (3): Downey, Rosemead, South El Monte.

Golden State Sanwa Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	110,257
Income on Federal funds sold	1,230
Interest and dividends on investments	33,969
Income from direct lease financing	179
Trust department income	643
Other operating income	8,877
Total operating income	155,155

OPERATING EXPENSE

Salaries and employee benefits	25,235
Interest on deposits	88,190
Interest on Federal funds purchased and other borrowings	9,605
Occupancy and furniture and equipment expense	8,354
Provision for loan losses	5,185
Other operating expense	15,413
Total operating expense	151,982
NET OPERATING INCOME	3,173
Income before extraordinary items	3,173
Net securities gains (losses)	1,347
Extraordinary charges (credits)	
NET INCOME	4,520
NET CHANGE IN CAPITAL	4,520

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
Time Deposits:	
(a) Own Bank	67,266
(b) Other Banks	22,519
Demand Deposits:	
Corporate Investments	194,515
Advances or Overdrafts	284,300
Total Assets	284,290

LIABILITIES

Fiduciary Accounts:	
Corporate Accounts	284,300
Due to Commercial Department, Advances or Overdrafts	284,300
Total Liabilities	284,290

Great American Bank

Incorporated July 10, 1979

1801 Century Park East, Los Angeles 90067 Tel: (213) 552-1776

Principal Officers: E.G. Cunningham, President & Chief Executive Officer; B. Scott Hardt, Senior Vice President & Chief Credit Officer; Thomas McCullough, Senior Vice President & Chief Financial Officer.

Directors: E.G. Cunningham, Jerome E. Farley, Frank R. Moothart, Mark Rubin, Lawrence J. Sherman, Jack A. Sweeney.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		18,308
U. S. Treasury securities		2,507
Federal funds sold, etc.		24,000
Loans (excluding unearned income)	52,670	
LESS: Reserve for possible loan losses	1,000	
Loans (net)		51,670
Bank premises, furniture and fixtures		2,913
Other real estate owned		2,240
Customers' liability on acceptances outstanding		60
Other assets		857
Total Assets		102,555
LIABILITIES		
Demand deposits (IPC)		34,211
Time and savings deposits (IPC)		55,864
Deposits of U.S. Government		60
Certified and officers checks		459
Total Domestic Deposits	90,594	
Demand deposits	34,730	
Time and savings deposits	55,864	
Total Domestic and Foreign Deposits		90,594
Federal funds purchased, etc.		467
Acceptances executed and outstanding		60
Other liabilities		743
Total Liabilities		91,864
EQUITY CAPITAL		
Common stock		11,032
Undivided profits		-341
Total Equity Capital		10,691
Total Liabilities and Equity Capital		102,555

Parent company: Great American Bancorp.
Branch offices (3): Beverly Hills, Los Angeles, Newport Beach.

Great American Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,137
Interest on balances with banks	744
Income on Federal funds sold	1,136
Interest and dividends on investments	1,080
Other operating income	711
Total operating income	10,808
OPERATING EXPENSE	
Salaries and employee benefits	2,999
Interest on deposits	4,032
Interest on Federal funds purchased and other borrowings	129
Occupancy and furniture and equipment expense	1,890
Provision for loan losses	1,048
Other operating expense	2,161
Total operating expense	12,259
NET OPERATING INCOME	-1,451
Applicable income taxes	-273
Income before extraordinary items	-1,178
Net securities gains (losses)	246
Extraordinary charges (credits)	
NET INCOME	-932
NET CHANGE IN CAPITAL	-932

Great Valley Bank

Incorporated March 9, 1977

2501 E. Whitmore Ave., Ceres 95307 **Tel: (209) 538-0411**

Principal Officers: John Tatoyan, Chairman of the Board; Kenneth A. Link, President.

Directors: Charles J. Boggeri, Joe Foster, Wilfred N. Inselman, Herbert S. Lee, Kenneth A. Link, Alvin G. Qualle, Rolland C. Quimby, John Tatoyan, Denzle L. Thompson.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,989
U. S. Treasury securities		1,011
Obligations of U.S. Gov't agencies, etc.		500
Obligations of States and political subdivisions		3,514
Federal funds sold, etc.		200
Loans (excluding unearned income)	24,828	
LESS: Reserve for possible loan losses	268	
Loans (net)		24,560
Bank premises, furniture and fixtures		1,764
Other real estate owned		52
Other assets		536
Total Assets		35,126

LIABILITIES

Demand deposits (IPC)		8,399
Time and savings deposits (IPC)		22,183
Deposits of States and municipalities		520
Certified and officers checks		486
Total Domestic Deposits	31,588	
Demand deposits	8,885	
Time and savings deposits	22,703	
Total Domestic and Foreign Deposits		31,588
Other liabilities		488
Total Liabilities		32,076

EQUITY CAPITAL

Common stock		852
Surplus		1,187
Undivided profits		1,011
Total Equity Capital		3,050
Total Liabilities and Equity Capital		35,126

Branch offices (2): Hughson, Modesto.

Great Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,016
Interest on balances with banks	84
Income on Federal funds sold	80
Interest and dividends on investments	264
Other operating income	425
Total operating income	3,869
OPERATING EXPENSE	
Salaries and employee benefits	891
Interest on deposits	1,601
Interest on Federal funds purchased and other borrowings	11
Occupancy and furniture and equipment expense	266
Provision for loan losses	253
Other operating expense	443
Total operating expense	3,465
NET OPERATING INCOME	404
Applicable income taxes	126
Income before extraordinary items	278
Net securities gains (losses)	-5
Extraordinary charges (credits)	
NET INCOME	273
Cash dividends paid	42
NET CHANGE IN CAPITAL	231

Grossmont Bank

Established November 3, 1972

5500 Grossmont Center Drive, La Mesa 92041 **Tel: (619) 589-6061**

Principal Officers: L. Robert Payne, Chairman of the Board; Donald K. Clague, President; Arthur F. Butler, Executive Vice President; Joanne Galleher, Senior Vice President, Cashier and Treasurer; Leo R. B. Henrikson, Secretary.

Directors: Arthur F. Butler, Paul T. Carter, Donald K. Clague, Joanne Galleher, Jack W. Goodall, Jr., Leo R.B. Henrikson, Patterson N. Hyndman, Bob Lyon, L. Robert Payne, Jose Ignacio Prieto, John T. Warburton.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		24,928
U. S. Treasury securities		4,427
Obligations of U.S. Gov't agencies, etc.		14,815
Obligations of States and political subdivisions		4,119
Other bonds, notes, and debentures		6
Federal funds sold, etc.		25,760
Loans (excluding unearned income)	148,924	
LESS: Reserve for possible loan losses	1,205	
Loans (net)		147,719
Direct lease financing		46
Bank premises, furniture and fixtures		4,530
Other real estate owned		135
Investments in unconsolidated subsidiaries		100
Other assets		8,008
Total Assets		234,593
LIABILITIES		
Demand deposits (IPC)		58,362
Time and savings deposits (IPC)		143,112
Deposits of U.S. Government		191
Deposits of commercial banks		572
Certified and officers checks		3,543
Total Domestic Deposits	205,780	
Demand deposits	62,668	
Time and savings deposits	143,112	
Total Domestic and Foreign Deposits		205,780
Federal funds purchased, etc.		570
Other liabilities for borrowed money		3,365
Other liabilities		5,137
Total Liabilities		214,852
EQUITY CAPITAL		
Common stock		1,800
Surplus		4,513
Undivided profits		13,428
Total Equity Capital		19,741
Total Liabilities and Equity Capital		234,593

Parent company: Bancomer Holding Company.
Subsidiary: GB Capital Corporation
Branch offices (8): Alpine, El Cajon, La Mesa, National City, San Diego (4).
ATM facility: La Mesa.
Places of business (2): La Mesa, San Diego.

Grossmont Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	18,116
Interest on balances with banks	1
Income on Federal funds sold	1,520
Interest and dividends on investments	2,465
Income from direct lease financing	14
Other operating income	2,078
Total operating income	24,194
OPERATING EXPENSE	
Salaries and employee benefits	5,354
Interest on deposits	9,320
Interest on Federal funds purchased and other borrowings	67
Occupancy and furniture and equipment expense	1,622
Provision for loan losses	365
Other operating expense	2,270
Total operating expense	18,998
NET OPERATING INCOME	5,196
Applicable income taxes	2,468
Income before extraordinary items	2,728
Net securities gains (losses)	-109
Extraordinary charges (credits)	
NET INCOME	2,619
NET CHANGE IN CAPITAL	2,619

Guaranty Bank of California

Established August 27, 1984

12301 Wilshire Blvd., Los Angeles 90025 Tel: (213) 820-4941

Principal Officers: Andrew Schor, Chairman of the Board; Lynda L. Fluent, President & Chief Executive Officer; Marven Whitham, Senior Vice President & Senior Loan Officer; Michael Ward, Executive Vice President & Chief Financial Officer; Deborah Savett, Vice President, Loan Department; Jan Wooten, Operatons Officer.

Directors: Posey Carpentier, Richard H. Feldstein, Lynda L. Fluent, Alan L. Kaye, Maryann LaGuardia, Richard A. Mager, Rosalind Marks, Andrew Schor, Sydney Schor, Joe N. Varon, Michael A. Ward.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,477
Obligations of U.S. Gov't agencies, etc.		351
Federal funds sold, etc.		3,200
Loans (excluding unearned income)	15,555	
LESS: Reserve for possible loan losses	284	
Loans (net)		15,271
Bank premises, furniture and fixtures		375
Other assets		808
Total Assets		22,482

LIABILITIES

Demand deposits (IPC)		3,183
Time and savings deposits (IPC)		16,686
Deposits of U.S. Government		2
Certified and officers checks		455
Total Domestic Deposits	20,326	
Demand deposits	3,640	
Time and savings deposits	16,686	
Total Domestic and Foreign Deposits		20,326
Other liabilities		330
Total Liabilities		20,656

EQUITY CAPITAL

Common stock	1,197
Surplus	630
Undivided profits	
Total Equity Capital	1,826
Total Liabilities and Equity Capital	22,482

Parent company: Griffin Holdings, Inc.

Guaranty Bank of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,116
Interest on balances with banks	130
Income on Federal funds sold	62
Interest and dividends on investments	38
Other operating income	758
Total operating income	3,104

OPERATING EXPENSE

Salaries and employee benefits	680
Interest on deposits	1,116
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	196
Provision for loan losses	220
Other operating expense	474
Total operating expense	2,688
NET OPERATING INCOME	416
Applicable income taxes	50
Income before extraordinary items	366
Extraordinary charges (credits)	
NET INCOME	366
NET CHANGE IN CAPITAL	366

Guardian Bank

Established October 20, 1983

800 So. Figueroa Street, Los Angeles 90017 Tel. (213) 239-0800

Principal officers: Paul M. Harris, Chairman of the Board & President; Vincent A. Bell, Ronald Holloway, Executive Vice Presidents.

Directors: Vincent A. Bell, Phillip M. Berger, Donald Bohana, Marilyn M. Cohen, Robert D. Frandzel, John C. Gullesserian, Paul M. Harris, Victor B. Rothschild, Saul Socoloske, John P. Sullivan.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		9,122
U. S. Treasury securities		2,998
Obligations of U.S. Gov't agencies, etc.		999
Obligations of States and political subdivisions		7,645
Other bonds, notes, and debentures		255
Federal funds sold, etc.		4,933
Loans (excluding unearned income)	57,009	
LESS: Reserve for possible loan losses	591	
Loans (net)		56,418
Bank premises, furniture and fixtures		841
Other assets		927
Total Assets		84,138
LIABILITIES		
Demand deposits (IPC)		25,553
Time and savings deposits (IPC)		44,412
Deposits of States and municipalities		2,100
Certified and officers checks		1,749
Total Domestic Deposits	73,814	
Demand deposits	27,302	
Time and savings deposits	46,512	
Total Domestic and Foreign Deposits		73,814
Other liabilities for borrowed money		209
Other liabilities		1,031
Total Liabilities		75,054
EQUITY CAPITAL		
Common stock		4,250
Surplus		4,250
Undivided profits		584
Total Equity Capital		9,084
Total Liabilities and Equity Capital		84,138

Parent company: Guardian Bancorp.

Guardian Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,634
Interest on balances with banks	61
Income on Federal funds sold	483
Interest and dividends on investments	629
Other operating income	262
Total operating income	8,069
OPERATING EXPENSE	
Salaries and employee benefits	1,680
Interest on deposits	3,346
Interest on Federal funds purchased and other borrowings	13
Occupancy and furniture and equipment expense	673
Provision for loan losses	284
Other operating expense	1,104
Total operating expense	7,100
NET OPERATING INCOME	969
Applicable income taxes	375
Income before extraordinary items	594
Extraordinary charges (credits)	9
NET INCOME	603
Other increases (decreases) in capital	5
NET CHANGE IN CAPITAL	608

Hanmi Bank

Incorporated December 15, 1982

3737 West Olympic Boulevard, Los Angeles 90019 Tel: (213) 735-3737

Principal officers: Won H. Chung, President; K.C. Hong, Senior Vice President; Jung C. Chang, Yong K. Choe, Joohak Kim, Vice Presidents.

Directors: I. Joon Ahn, John H. Ahn, Stuart S. Ahn, Ung Kuyn Ahn, George S. Chey, Won H. Chung, Ki Tae Hong, Ick Soo Kim, Ki Eun Kim, Chang Lee, Chang Kyu Park, Joseph K. Rho, Won R. Yoon.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		9,925
Obligations of U.S. Gov't agencies, etc.		600
Obligations of States and political subdivisions		850
Corporate stock		191
Federal funds sold, etc.		6,000
Loans (excluding unearned income)	40,937	
LESS: Reserve for possible loan losses	437	
Loans (net)		40,500
Bank premises, furniture and fixtures		3,349
Other real estate owned		400
Customers' liability on acceptances outstanding		1,046
Other assets		725
Total Assets		63,586

LIABILITIES

Demand deposits (IPC)		15,524
Time and savings deposits (IPC)		37,574
Deposits of U.S. Government		196
Deposits of commercial banks		258
Certified and officers checks		1,732
Total Domestic Deposits	55,284	
Demand deposits	17,710	
Time and savings deposits	37,574	
Total Domestic and Foreign Deposits		55,284
Mortgage indebtedness		262
Acceptances executed and outstanding		1,046
Other liabilities		474
Total Liabilities		57,066

EQUITY CAPITAL

Common stock	4,649
Surplus	1,162
Undivided profits	709
Total Equity Capital	6,520
Total Liabilities and Equity Capital	63,586

Branch office: Los Angeles.

Hanmi Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,225
Interest on balances with banks	293
Income on Federal funds sold	431
Interest and dividends on investments	60
Other operating income	517
Total operating income	6,526
OPERATING EXPENSE	
Salaries and employee benefits	1,286
Interest on deposits	2,642
Interest on Federal funds purchased and other borrowings	25
Occupancy and furniture and equipment expense	286
Provision for loan losses	265
Other operating expense	1,010
Total operating expense	5,514
NET OPERATING INCOME	1,012
Applicable income taxes	468
Income before extraordinary items	544
Extraordinary charges (credits)	
NET INCOME	544
Other increases (decreases) in capital	190
Cash dividends paid	169
NET CHANGE IN CAPITAL	565

Harbor Bank

Incorporated December 3, 1973

11 Golden Shore, Long Beach 90802 Tel: (213) 491-1111

Principal Officers: James H. Gray, Chairman of the Board; Robert Turicchi, President; Jane J. Netherton, Senior Vice President & Cashier.

Directors: Richard W. Dodrill, James H. Gray, Jack Jay Jacobs, Kermit Q. Jones, George E. Koppel, Dorothy K. Matteson, Hamilton M. Moody, Ph.D., Malcolm C. Todd, M.D., Robert Turicchi, James A. Willingham, Richard G. Wilson.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		22,123
Obligations of U.S. Gov't agencies, etc.		2,500
Obligations of States and political subdivisions		2,035
Federal funds sold, etc.		4,000
Loans (excluding unearned income)	74,254	
LESS: Reserve for possible loan losses	556	
Loans (net)		73,698
Direct lease financing		1,195
Bank premises, furniture and fixtures		4,183
Other real estate owned		361
Other assets		2,686
Total Assets		112,781

LIABILITIES

Demand deposits (IPC)		42,736
Time and savings deposits (IPC)		59,338
Deposits of U.S. Government		124
Certified and officers checks		2,200
Total Domestic Deposits	104,398	
Demand deposits	45,060	
Time and savings deposits	59,338	
Total Domestic and Foreign Deposits		104,398
Mortgage indebtedness		328
Other liabilities		1,097
Total Liabilities		105,823

EQUITY CAPITAL

Common stock	1,560
Surplus	4,840
Undivided profits	558
Total Equity Capital	6,958
Total Liabilities and Equity Capital	112,781

Holding company: Harbor Bancorp.
Subsidiary: HB Funding, Harbor Bank Properties
Branch offices (6): Fountain Valley, Huntington Beach, Long Beach (2), Irvine, Los Alamitos.

Harbor Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,924
Interest on balances with banks	241
Income on Federal funds sold	297
Interest and dividends on investments	500
Income from direct lease financing	121
Other operating income	1,499
Total operating income	11,582
OPERATING EXPENSE	
Salaries and employee benefits	2,922
Interest on deposits	3,631
Interest on Federal funds purchased and other borrowings	35
Occupancy and furniture and equipment expense	2,006
Provision for loan losses	323
Other operating expense	2,231
Total operating expense	11,148
NET OPERATING INCOME	434
Applicable income taxes	128
Income before extraordinary items	306
Extraordinary charges (credits)	
NET INCOME	306
Other increases (decreases) in capital	347
Cash dividends paid	160
NET CHANGE IN CAPITAL	493

Harris Trust Company of California

Incorporated June 10, 1918

Four Embarcadero Center, Suite 2000, San Francisco 94111 Tel: (415) 391-8060

Principal Officers: Victor M. Woldridge, President; Edwin H. Hlavka, Vice President, Controller & Treasurer; James M. Roach, Jr., Vice President & Senior Trust Officer; Thomas R. Sizer, Secretary & Cashier; Peter Roxborough, Vice President & Trust Operations Officer.

Directors: John M. Denson, John J. Doran, Kevin O. Healey, Edwin J. Hlavka, Z. George Klodnicki, Calvin R. Myers, Victor M. Woldridge.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		31
U. S. Treasury securities		999
Obligations of U.S. Gov't agencies, etc.		1,017
Obligations of States and political subdivisions		2,896
Federal funds sold, etc.		1,500
Loans (excluding unearned income)		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures		46
Other assets		169
Total Assets		6,658

LIABILITIES

Time and savings deposits (IPC)		120
Certified and officers checks		40
Total Domestic Deposits	160	
Demand deposits	40	
Time and savings deposits	120	
Total Domestic and Foreign Deposits		160
Other liabilities		928
Total Liabilities		1,088

EQUITY CAPITAL

Common stock	2,500
Surplus	2,500
Undivided profits	570
Total Equity Capital	5,570
Total Liabilities and Equity Capital	6,658

Parent company: Harris Bancorp, Inc..
Branch office: Los Angeles.

Harris Trust Company of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	617
Income on Federal funds sold	328
Interest and dividends on investments	189
Other operating income	139
Total operating income	1,273
OPERATING EXPENSE	
Salaries and employee benefits	64
Interest on deposits	12
Occupancy and furniture and equipment expense	95
Other operating expense	158
Total operating expense	329
NET OPERATING INCOME	944
Applicable income taxes	430
Income before extraordinary items	514
Net securities gains (losses)	12
Extraordinary charges (credits)	
NET INCOME	526
Other increases (decreases) in capital	33,500
NET CHANGE IN CAPITAL	34,026

Heritage Oaks Bank

Incorporated July 26, 1982

600 Twelfth Street, Paso Robles 93446 **Tel: (805) 238-6257**

Principal officers: Steve Weiss, President & Chief Executive Officer; David A. Shockney, Vice President & Cashier; David A. Sequeira, Vice President, Loans.

Directors: B.R. Bryant, F. Ray Bryant, Don Campbell, Elizabeth Cousins, Merle Miller, John Palla, Bill Van Horn, Ole Viborg, Steve Weiss, George Work.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		7,222
U. S. Treasury securities		200
Obligations of U.S. Gov't agencies, etc.		100
Federal funds sold, etc.		1,019
Loans (excluding unearned income)	26,033	
LESS: Reserve for possible loan losses	258	
Loans (net)		25,775
Direct lease financing		43
Bank premises, furniture and fixtures		530
Other assets		312
Total Assets		35,201

LIABILITIES

Demand deposits (IPC)		4,630
Time and savings deposits (IPC)		26,084
Deposits of U.S. Government		70
Deposits of States and municipalities		690
Certified and officers checks		303
Total Domestic Deposits	31,777	
Demand deposits	5,003	
Time and savings deposits	26,774	
Total Domestic and Foreign Deposits		31,777
Federal funds purchased, etc.		27
Other liabilities for borrowed money		8
Mortgage indebtedness		224
Other liabilities		274
Total Liabilities		32,310

EQUITY CAPITAL

Common stock	2,729
Undivided profits	162
Total Equity Capital	2,891
Total Liabilities and Equity Capital	35,201

ATM facilities (2): Paso Robles, Templeton.

Heritage Oaks Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,110
Interest on balances with banks	380
Income on Federal funds sold	121
Interest and dividends on investments	51
Income from direct lease financing	3
Other operating income	285
Total operating income	3,950

OPERATING EXPENSE

Salaries and employee benefits	692
Interest on deposits	1,965
Interest on Federal funds purchased and other borrowings	25
Occupancy and furniture and equipment expense	296
Provision for loan losses	117
Other operating expense	494
Total operating expense	3,589
NET OPERATING INCOME	361
Applicable income taxes	49
Income before extraordinary items	312
Net securities gains (losses)	3
Extraordinary charges (credits)	
NET INCOME	315
Other increases (decreases) in capital	638
NET CHANGE IN CAPITAL	953

The Hibernia Bank

Established April 28, 1859

201 California St., San Francisco 94111 Tel: (415) 565-7000

Principal Officers: Carl D. Gustavson, Chairman of the Board, President & Chief Executive Officer; John F. Alteio, Executive Vice President; Michael J. Casey, Richard J. Higgerson, Victor J. Reizman, Davidson C. Whitaker, Senior Vice Presidents; Agnes Wong, Senior Vice President & Chief Financial Officer.

Directors: Carl D. Gustavson, Robert B. Hoffman, Daniel D. Jackson, Howard H. Leach, Francis A. Martin III, Robert L. Meyer, Harry Orbelian, Manuel V. Pangelinan, G. Keith Provo, Ibrahim Risjad, Anthony Salim, Michael Tobin.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		106,596
U. S. Treasury securities		38,354
Obligations of U.S. Gov't agencies, etc.		173,075
Obligations of States and political subdivisions		100
Other bonds, notes, and debentures		23,690
Corporate stock		417
Trading account securities		5,000
Federal funds sold, etc.		74,533
Loans (excluding unearned income)	798,817	
LESS: Reserve for possible loan losses	9,231	
Loans (net)		789,586
Direct lease financing		44,244
Bank premises, furniture and fixtures		24,113
Other real estate owned		7,450
Customers' liability on acceptances outstanding		326
Other assets		54,328
Total Assets		1,341,812
LIABILITIES		
Demand deposits (IPC)		180,165
Time and savings deposits (IPC)		806,255
Deposits of U.S. Government		1,088
Deposits of States and municipalities		330
Deposits of commercial banks		1,979
Certified and officers checks		13,278
Total Domestic Deposits	1,003,095	
Demand deposits	194,860	
Time and savings deposits	808,235	
Deposits in Foreign Offices		3,297
Total Domestic and Foreign Deposits		1,006,392
Federal funds purchased, etc.		206,247
Other liabilities for borrowed money		6,130
Mortgage indebtedness		915
Acceptances executed and outstanding		326
Other liabilities		20,450
Total Liabilities		1,240,460
EQUITY CAPITAL		
Common stock		11,062
Surplus		62,385
Undivided profits		27,905
Total Equity Capital		101,352
Total Liabilities and Equity Capital		1,341,812

Parent company: Hibernia Bancshares Corp.
Branch offices (28): Antioch, Belmont, Berkeley, Concord (3), Dublin, Hayward, Lafayette, Millbrae, Newark, Oakland, San Francisco (10), San Jose, San Mateo, Walnut Creek (4).
ATM facility: San Bruno.
Place of Business: Hong Kong
Extensions of banking offices (2): Oakland, San Francisco.

The Hibernia Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	80,025
Interest on balances with banks	11,051
Income on Federal funds sold	6,202
Interest and dividends on investments	23,775
Income from direct lease financing	5,080
Trust department income	2,271
Other operating income	16,034
Total operating income	144,438

OPERATING EXPENSE

Salaries and employee benefits	25,468
Interest on deposits	67,706
Interest on Federal funds purchased and other borrowings	10,316
Occupancy and furniture and equipment expense	9,523
Provision for loan losses	3,810
Other operating expense	18,979
Total operating expense	135,802
NET OPERATING INCOME	8,636
Applicable income taxes	1,372
Income before extraordinary items	7,264
Net securities gains (losses)	3,094
Extraordinary charges (credits)	
NET INCOME	10,358
NET CHANGE IN CAPITAL	10,358

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	42,635
(b) Stocks	48,174
(c) Real Estate Loans	3,525
(d) Other Loans	1,853
(e) Real Estate	5,956
(f) Savings and Loan, Other Thrift Deposits	742
(g) Miscellaneous	11,842
Time Deposits:	
(a) Own Bank	6,762
(b) Other Banks	8,849
Demand Deposits:	
(a) Own Bank	41,826
Corporate Investments	148
Agency, Safekeeping, Custodian, and Escrow Investments	167,739
Advances or Overdrafts	1,586
Total Assets	341,637

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	52,033
(b) Personal Living Trusts	45,779
(c) Employee Benefit Trusts	42,383
Total Fiduciary Accounts	140,195
Corporate Accounts	290
Agency, Safekeeping, Custodian, and Escrow Accounts	199,566
Due to Commercial Department, Advances or Overdrafts	1,586
Total Liabilities	341,637
Market value-Securities deposited with State Treasurer: Court	500
Market value-Securities deposited with State Treasurer: Private	110

Home Bank

Incorporated February 10, 1950

2633 Cherry Ave., Signal Hill 90806 **Tel: (213) 426-8166**

Principal Officers: Franklin L. Martin, Chairman of the Board; James P. Staes, President & Chief Executive Officer; Donald C. Hanson, Executive Vice President; Keith W. Barnes, Senior Vice President & Chief Financial Officer; Bill Neal, Hugh Soto, George West, Senior Vice Presidents; Marcia Miller, Vice President & Controller; Julie D. Knabe, Corporate Officer.

Directors: Donald A. Buschenfield, Delwin M. Clawson, Richard Denham, Ray A. Elston, David Kim, Daniel Kirsch, Franklin L. Martin, Ruth Martin, Stephen Nordeck, Everett D. Pyle, James P. Staes, Lewis M. Webb.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		22,274
U. S. Treasury securities		14,764
Obligations of U.S. Gov't agencies, etc.		3,500
Obligations of States and political subdivisions		38,332
Other bonds, notes, and debentures		1,277
Federal funds sold, etc.		20,000
Loans (excluding unearned income)	143,749	
LESS: Reserve for possible loan losses	2,155	
Loans (net)		141,594
Direct lease financing		1,306
Bank premises, furniture and fixtures		7,371
Other real estate owned		430
Investments in unconsolidated subsidiaries		796
Other assets		3,235
Total Assets		254,879
LIABILITIES		
Demand deposits (IPC)		74,929
Time and savings deposits (IPC)		147,841
Deposits of U.S. Government		438
Deposits of States and municipalities		4,866
Deposits of commercial banks		6
Certified and officers checks		2,757
Total Domestic Deposits	230,837	
Demand deposits	79,511	
Time and savings deposits	151,326	
Total Domestic and Foreign Deposits		230,837
Federal funds purchased, etc.		1,490
Mortgage indebtedness		37
Other liabilities		3,137
Total Liabilities		235,501
EQUITY CAPITAL		
Common stock		776
Surplus		14,699
Undivided profits		3,903
Total Equity Capital		19,378
Total Liabilities and Equity Capital		254,879

Parent Company: Home Interstate Bancorp.
Branch offices (10): Brea, Fountain Valley, Hacienda Heights, Irvine, Los Alamitos, Lynwood, Manhattan Beach, Paramount, Redondo Beach, Westminster.
Place of business: Compton

Home Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	18,772
Interest on balances with banks	53
Income on Federal funds sold	1,517
Interest and dividends on investments	4,307
Income from direct lease financing	70
Other operating income	2,887
Total operating income	27,606

OPERATING EXPENSE

Salaries and employee benefits	7,155
Interest on deposits	11,032
Interest on Federal funds purchased and other borrowings	133
Occupancy and furniture and equipment expense	2,350
Provision for loan losses	125
Other operating expense	2,941
Total operating expense	23,736
NET OPERATING INCOME	3,870
Applicable income taxes	1,280
Income before extraordinary items	2,590
Net securities gains (losses)	-11
Extraordinary charges (credits)	
NET INCOME	2,579
Cash dividends paid	1,050
NET CHANGE IN CAPITAL	1,529

Huntington Bank

Incorporated August 23, 1978

125 N. First Ave., Arcadia 91006 **Tel: (818) 445-7350**

Principal Officers: H. Richard Closson, President; Joseph E. Sargis, Chief Executive Officer; Richard Carlson, Senior Vice President; Betty Masten, Vice President; Wanda Wolaski, Vice President and Cashier.

Directors: Harold J. Borak, Dr. James Chinn, H. Richard Closson, Donald Franco, Richard Kruse, Richard O'Donnell, Joseph E. Sargis, H. Randall Stoke.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		4,064
U. S. Treasury securities		149
Federal funds sold, etc.		12,200
Loans (excluding unearned income)	20,427	
LESS: Reserve for possible loan losses	339	
Loans (net)		20,088
Direct lease financing		6
Bank premises, furniture and fixtures		1,386
Other real estate owned		120
Other assets		347
Total Assets		38,360

LIABILITIES

Demand deposits (IPC)		10,880
Time and savings deposits (IPC)		24,878
Deposits of States and municipalities		100
Certified and officers checks		418
Total Domestic Deposits	36,276	
Demand deposits	11,298	
Time and savings deposits	24,978	
Total Domestic and Foreign Deposits		36,276
Other liabilities		177
Total Liabilities		36,453

EQUITY CAPITAL

Common stock		1,250
Surplus		729
Undivided profits		-72
Total Equity Capital		1,907
Total Liabilities and Equity Capital		38,360

Branch offices (2): Arcadia, San Gabriel
ATM facilities (2). Arcadia (2).

Huntington Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,007
Interest on balances with banks	127
Income on Federal funds sold	564
Interest and dividends on investments	61
Income from direct lease financing	3
Other operating income	421
Total operating income	4,183
OPERATING EXPENSE	
Salaries and employee benefits	854
Interest on deposits	1,767
Occupancy and furniture and equipment expense	430
Provision for loan losses	284
Other operating expense	802
Total operating expense	4,137
NET OPERATING INCOME	46
Applicable income taxes	5
Income before extraordinary items	41
Net securities gains (losses)	34
Extraordinary charges (credits)	
NET INCOME	75
NET CHANGE IN CAPITAL	75

Imperial Bank

Incorporated March 1, 1963

9920 S. La Cienega Blvd., Inglewood 90301 **Tel: (213) 417-5600**

Principal Officers: Bernard G. LeBeau, Chairman of the Board; Norman D. Creighton, President & Chief Executive Officer; H. Wayne Shaveley, Executive Vice President & Chief Administrative Officer; Eldon K. Lloyd, Executive Vice President; David A. Sklar, Senior Vice President & Chief Financial Officer; Richard D. Miller, Senior Vice President & Cashier.

Directors: Norman P. Creighton, Richard K. Eamer, George M. Eltinge, George L. Graziadio, Jack H. Leylegian, III, Bernard G. LeBeau, Robert S. Muehlenbeck, M. Norvel Young.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		169,929
U. S. Treasury securities		41,692
Obligations of U.S. Gov't agencies, etc.		11,557
Obligations of States and political subdivisions		75,776
Other bonds, notes, and debentures		6,649
Corporate stock		351
Trading account securities		28,600
Federal funds sold, etc.		309,000
Loans (excluding unearned income)	961,249	
LESS: Reserve for possible loan losses	14,278	
Loans (net)		946,971
Direct lease financing		184
Bank premises, furniture and fixtures		15,118
Other real estate owned		24,069
Investments in unconsolidated subsidiaries		1,027
Customers' liability on acceptances outstanding		2,668
Other assets		37,985
Total Assets		1,671,576

LIABILITIES

Demand deposits (IPC)		773,196
Time and savings deposits (IPC)		689,598
Deposits of U.S. Government		1,086
Deposits of States and municipalities		33,536
Deposits of commercial banks		1,075
Certified and officers checks		35,305
Total Domestic Deposits	1,533,796	
Demand deposits	815,002	
Time and savings deposits	718,794	
Total Domestic and Foreign Deposits		1,533,796
Federal funds purchased, etc.		8,506
Other liabilities for borrowed money		27,501
Mortgage indebtedness		1,122
Acceptances executed and outstanding		2,668
Other liabilities		14,953
Total Liabilities		1,588,546

EQUITY CAPITAL

Common stock	18,292
Surplus	20,331
Undivided profits	43,415
Reserve for contingencies, etc.	992
Total Equity Capital	83,030
Total Liabilities and Equity Capital	1,671,576

Parent company: Imperial Bancorp.

Subsidiaries: Imperial Creditcorp, Imperial Plan, Inc., Imperial Management, Inc., Imperial Trust Company, Imperial Ventures, Inc.

Branch offices (14): Beverly Hills, Costa Mesa, Los Angeles (3), Oakland, Palo Alto, Sacramento, San Diego, San Francisco, San Jose, Sherman Oaks, Torrance, Woodland Hills.

Places of business (6): Fresno, Los Angeles (2), Redondo Beach, San Francisco, Santa Ana.

Extension of banking office: San Francisco.

Imperial Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	115,368
Interest on balances with banks	1,301
Income on Federal funds sold	3,938
Interest and dividends on investments	8,627
Income from direct lease financing	36
Other operating income	10,112
Total operating income	139,382

OPERATING EXPENSE

Salaries and employee benefits	27,170
Interest on deposits	54,733
Interest on Federal funds purchased and other borrowings	2,735
Occupancy and furniture and equipment expense	12,354
Provision for loan losses	5,467
Other operating expense	34,183
Total operating expense	136,642
NET OPERATING INCOME	2,740
Applicable income taxes	-566
Income before extraordinary items	3,306
Net securities gains (losses)	158
Extraordinary charges (credits)	
NET INCOME	3,464
Other increases (decreases) in capital	812
Cash dividends paid	1,137
NET CHANGE IN CAPITAL	3,139

Independence Bank

Incorporated June 7, 1979

15910 Ventura Boulevard, Encino 91436 Tel: (818) 981-7800

Principal Officers: Kemal Shoaib, Chairman of the Board; Morton R. Michaels, President & Chief Executive Officer; Carol Crone, Michael English, W.A. Jones, William Pechstein, , K.F. Wong, Donald Young, Senior Vice Presidents; Betty Lockart, Senior Vice President & Cashier; George Lee, Senior Vice President & Chief Financial Officer.

Directors: Lachlan Foster, Hohn W. Hall, Jr., T. C. Huang, Morton R. Michaels, Kemal Shoaib.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		28,549
U. S. Treasury securities		9,348
Obligations of U.S. Gov't agencies, etc.		31,104
Obligations of States and political subdivisions		12,735
Corporate stock		8
Federal funds sold, etc.		12,860
Loans (excluding unearned income)	123,941	
LESS: Reserve for possible loan losses	1,336	
Loans (net)		122,605
Bank premises, furniture and fixtures		8,358
Other real estate owned		2,369
Customers' liability on acceptances outstanding		1,037
Other assets		6,855
Total Assets		235,828

LIABILITIES

Demand deposits (IPC)		54,285
Time and savings deposits (IPC)		143,018
Deposits of U.S. Government		1,603
Deposits of States and municipalities		9,839
Deposits of commercial banks		204
Certified and officers checks		2,478
Total Domestic Deposits	211,427	
Demand deposits	57,757	
Time and savings deposits	153,670	
Total Domestic and Foreign Deposits		211,427
Federal funds purchased, etc.		1,140
Mortgage indebtedness		157
Acceptances executed and outstanding		1,037
Other liabilities		2,067
Total Liabilities		215,828
Subordinated notes and debentures		10

EQUITY CAPITAL

Common stock		18,500
Undivided profits		1,490
Total Equity Capital		19,990
Total Liabilities and Equity Capital		235,828

Parent company: Halifax Bancorp.

Branch offices (9): Calabasas, Canoga Park, Encino, Los Angeles, North Hollywood, Northridge, Studio City, Westlake Village, Woodland Hills. .

Extensions of banking offices (2): Canoga Park, Encino.

Independence Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	17,059
Interest on balances with banks	814
Income on Federal funds sold	774
Interest and dividends on investments	4,378
Other operating income	2,065
Total operating income	25,090

OPERATING EXPENSE

Salaries and employee benefits	5,975
Interest on deposits	11,340
Interest on Federal funds purchased and other borrowings	129
Occupancy and furniture and equipment expense	2,286
Provision for loan losses	1,300
Other operating expense	3,908
Total operating expense	24,938
NET OPERATING INCOME	152
Income before extraordinary items	152
Net securities gains (losses)	473
Extraordinary charges (credits)	
NET INCOME	625
Other increases (decreases) in capital	-4
Cash dividends paid	234
NET CHANGE IN CAPITAL	387

Industrial Bank

Incorporated July 1, 1983

5805 Sepulveda Boulevard, Van Nuys 91411 **Tel. (818) 904-9600**

Principal officers: Richard M. Dominguez, President & Chief Executive Officer; Thomas V. McArdle, Senior Vice President & Cashier; Donald F. Jewett, Senior Vice President & Loan Administrator; Frank DiTomaso, Senior Vice President; Gerald Reimer, Iris Siegel, Vice Presidents.

Directors: Mel Barlam, Richard M. Dominguez, Sol Gerber, Bernard Kurtin, David Newman, Al Osborne, Jr., Jay Steinbeck, Jack Stutman, Edward Taras, M.D., Donald Wolf.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		6,184
Federal funds sold, etc.		8,425
Loans (excluding unearned income)	17,997	
LESS: Reserve for possible loan losses	185	
Loans (net)		17,812
Bank premises, furniture and fixtures		301
Other assets		203
Total Assets		32,925

LIABILITIES

Demand deposits (IPC)		7,243
Time and savings deposits (IPC)		21,931
Certified and officers checks		357
Total Domestic Deposits	29,531	
Demand deposits	7,600	
Time and savings deposits	21,931	
Total Domestic and Foreign Deposits		29,531
Other liabilities		111
Total Liabilities		29,642

EQUITY CAPITAL

Common stock	3,490
Undivided profits	-207
Total Equity Capital	3,283
Total Liabilities and Equity Capital	32,925

Industrial Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,869
Interest on balances with banks	196
Income on Federal funds sold	349
Other operating income	236
Total operating income	2,650

OPERATING EXPENSE

Salaries and employee benefits	705
Interest on deposits	1,028
Occupancy and furniture and equipment expense	202
Provision for loan losses	113
Other operating expense	353
Total operating expense	2,401
NET OPERATING INCOME	249
Applicable income taxes	27
Income before extraordinary items	222
Extraordinary charges (credits)	
NET INCOME	222
NET CHANGE IN CAPITAL	222

International Bank of California

Incorporated May 22, 1972

888 So. Figueroa Street, Los Angeles 90017 Tel: (213) 683-3000

Principal Officers: Kwan-Yong Yu, Chairman of the Board; Mary Vy Ty, President; Cesar C. del Rosario, Executive Vice President: Albert Ho, senior Vice President; Lilly L. Tien, Vice President & Treasurer; Gloaria Shih, Vice President; Victor Wong, Corporate Secretary.

Directors: Robert Blumin, Alejandro F. Holigores, Sotero Machin, Zosimo Majuelo, Cesar del Rosario, Bienvenido Tan, Victor Wong, , Henry W. Yeung, Kwan-Yong Yu.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		5,386
U. S. Treasury securities		393
Federal funds sold, etc.		20,900
Loans (excluding unearned income)	34,057	
LESS: Reserve for possible loan losses	185	
Loans (net)		33,872
Bank premises, furniture and fixtures		1,123
Other real estate owned		142
Investments in unconsolidated subsidiaries		823
Customers' liability on acceptances outstanding		664
Other assets		398
Total Assets		63,701

LIABILITIES

Demand deposits (IPC)		4,297
Time and savings deposits (IPC)		42,411
Deposits of U.S. Government		2
Deposits of commercial banks		8,276
Certified and officers checks		1,539
Total Domestic Deposits	56,525	
Demand deposits	6,114	
Time and savings deposits	50,411	
Total Domestic and Foreign Deposits		56,525
Acceptances executed and outstanding		664
Other liabilities		828
Total Liabilities		58,017

EQUITY CAPITAL

Common stock	2,904
Surplus	1,819
Undivided profits	961
Total Equity Capital	5,684
Total Liabilities and Equity Capital	63,701

Parent companies: Metropolitan Bank & Trust Co., (Philippines); Metropolitan Bank (Bahamas), Ltd.
Branch offices (3): Alhambra, Los Angeles, San Francisco.

International Bank of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,337
Interest on balances with banks	192
Income on Federal funds sold	437
Interest and dividends on investments	32
Other operating income	460
Total operating income	5,458
OPERATING EXPENSE	
Salaries and employee benefits	1,128
Interest on deposits	2,939
Occupancy and furniture and equipment expense	411
Provision for loan losses	180
Other operating expense	596
Total operating expense	5,254
NET OPERATING INCOME	204
Income before extraordinary items	204
Extraordinary charges (credits)	
NET INCOME	204
NET CHANGE IN CAPITAL	204

International Central Bank and Trust Corporation

Incorporated March 10, 1975

15253 Bake Parkway, Irvine 92718-2502 **Tel: (714) 768-4001**

Principal Officers: Daniel J. Fedrick, President; Frank Edelstein, Chairman of the Board & Assistant Secretary; Joyce E. Young, Vice President & Cashier, John D. Hutch, Vice President & Secretary; Marvin Krein, Senior Trust Office;r Edward Harvey, chief Financial Officer.

Directors: Frank Edelstein, Daniel Fedrick, George G. Goseph, Marvin Krein, Richard A. Liddy, Philip Rowe, Jack L. Taufer.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		5,229
U. S. Treasury securities		71,696
Obligations of U.S. Gov't agencies, etc.		4,390
Obligations of States and political subdivisions		197
Federal funds sold, etc.		256,300
Loans (excluding unearned income)		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures		61
Other assets		2,225
Total Assets		340,098

LIABILITIES

Demand deposits (IPC)		5,823
Time and savings deposits (IPC)		105,073
Certified and officers checks		432
Total Domestic Deposits	111,328	
Demand deposits	6,255	
Time and savings deposits	105,073	
Total Domestic and Foreign Deposits		111,328
Other liabilities for borrowed money		200,000
Other liabilities		7,157
Total Liabilities		318,485

EQUITY CAPITAL

Common stock	1,000
Surplus	16,260
Undivided profits	4,353
Total Equity Capital	21,613
Total Liabilities and Equity Capital	340,098

Parent company: Continental Corporation.

International Central Bank and Trust Corporation —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Income on Federal funds sold	10,896
Interest and dividends on investments	9,839
Trust department income	2,452
Other operating income	620
Total operating income	23,807

OPERATING EXPENSE

Salaries and employee benefits	4,704
Interest on deposits	5,237
Interest on Federal funds purchased and other borrowings	6,220
Occupancy and furniture and equipment expense	490
Other operating expense	4,307
Total operating expense	20,958
NET OPERATING INCOME	2,849
Applicable income taxes	1,475
Income before extraordinary items	1,374
Net securities gains (losses)	1,821
Extraordinary charges (credits)	
NET INCOME	3,195
Other increases (decreases) in capital	10,000
Cash dividends paid	1,700
NET CHANGE IN CAPITAL	11,495

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	69,431
(b) Stocks	237,399
(d) Other Loans	83,760
(e) Real Estate	3,769
(g) Miscellaneous	108,620
Time Deposits:	
(a) Own Bank	95,579
(b) Other Banks	194,554
Demand Deposits:	
Total Assets	793,112

LIABILITIES

Fiduciary Accounts:	
(c) Employee Benefit Trusts	793,112
Total Fiduciary Accounts	793,112
Total Liabilities	793,112
Market value-Securities deposited with State Treasurer: Court	164
Market value-Securities deposited with State Treasurer: Private	164

Kerman State Bank

Incorporated May 6, 1982

306 So. Madera Avenue, Kerman 93630 **Tel: (209) 846-5321**

Principal officers: L.D. Douglas, President & Chief Executive Officer; T.A. Clarno, Vice President & Cashier; J.R. Royal, Vice President & Senior Loan Officer.

Directors: L.D. Douglas, Joe Epperson, Jerry Henry, Pete Haupt, Herb Kezirian, John A. Kochergen, D.W. McIntire, Sam Sakata, Lee Sciacqua, John Teixeira, David Yep.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		3,837
U. S. Treasury securities		800
Obligations of States and political subdivisions		1,697
Federal funds sold, etc.		5,850
Loans (excluding unearned income)	12,693	
LESS: Reserve for possible loan losses	151	
Loans (net)		12,542
Bank premises, furniture and fixtures		1,085
Other real estate owned		270
Other assets		432
Total Assets		26,513

LIABILITIES

Demand deposits (IPC)		4,077
Time and savings deposits (IPC)		16,435
Deposits of U.S. Government		38
Deposits of States and municipalities		1,300
Certified and officers checks		829
Total Domestic Deposits	22,679	
Demand deposits	4,944	
Time and savings deposits	17,735	
Total Domestic and Foreign Deposits		22,679
Other liabilities		323
Total Liabilities		23,002

EQUITY CAPITAL

Common stock	3,166
Undivided profits	345
Total Equity Capital	3,511
Total Liabilities and Equity Capital	26,513

Kerman State Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,802
Interest on balances with banks	90
Income on Federal funds sold	95
Interest and dividends on investments	462
Other operating income	166
Total operating income	2,615
OPERATING EXPENSE	
Salaries and employee benefits	509
Interest on deposits	1,385
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	126
Provision for loan losses	150
Other operating expense	263
Total operating expense	2,434
NET OPERATING INCOME	181
Applicable income taxes	128
Income before extraordinary items	53
Net securities gains (losses)	162
Extraordinary charges (credits)	
NET INCOME	215
Other increases (decreases) in capital	28
NET CHANGE IN CAPITAL	243

Kings River State Bank

Incorporated November 18, 1977

1003 I St., Reedley 93654 **Tel: (209) 638-8131**

Principal Officers: Dave Radke, President; Dave Eytcheson, Senior Vice President & Chief Financial Officer.

Directors: A.M. Avedian, Floyd Barsoom, Al Chavez, Don Case, Harold Enns, Stephen German, Kenneth Just, Marvin Just, Jr., Don Ketscher, Korky Kevorkian, Pete J. Penner, Dave Radke, Al Ratzlaff, Brooks Schaffer.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		3,544
Obligations of U.S. Gov't agencies, etc.		1,915
Federal funds sold, etc.		7,100
Loans (excluding unearned income)	25,176	
LESS: Reserve for possible loan losses	429	
Loans (net)		24,747
Bank premises, furniture and fixtures		1,171
Other real estate owned		681
Other assets		1,253
Total Assets		40,411

LIABILITIES

Demand deposits (IPC)		9,251
Time and savings deposits (IPC)		26,903
Deposits of States and municipalities		582
Certified and officers checks		356
Total Domestic Deposits	37,092	
Demand deposits	9,746	
Time and savings deposits	27,346	
Total Domestic and Foreign Deposits		37,092
Mortgage indebtedness		172
Other liabilities		623
Total Liabilities		37,887

EQUITY CAPITAL

Common stock	961
Surplus	499
Undivided profits	1,064
Total Equity Capital	2,524
Total Liabilities and Equity Capital	40,411

Parent Company: Kings River Bancorp.
Branch offices (3): Dinuba, Orosi, Parlier.
Extension of banking office: Reedley.

Kings River State Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,076
Interest on balances with banks	45
Income on Federal funds sold	144
Interest and dividends on investments	212
Other operating income	619
Total operating income	5,096
OPERATING EXPENSE	
Salaries and employee benefits	1,036
Interest on deposits	2,290
Interest on Federal funds purchased and other borrowings	110
Occupancy and furniture and equipment expense	349
Provision for loan losses	530
Other operating expense	618
Total operating expense	4,933
NET OPERATING INCOME	163
Applicable income taxes	40
Income before extraordinary items	123
Extraordinary charges (credits)	
NET INCOME	123
NET CHANGE IN CAPITAL	

The Kyowa Bank of California

Incorporated January 23, 1978

635 West Seventh St., Los Angeles 90017 Tel: (213) 626-6266

Principal Officers: Tsutomu Itoh, Chairman of the Board & President; Yuichi Kubota, Senior Vice President; Nellson Vels, Vice President & Cashier.

Directors: David L. Hayutin, Tsutomu Itoh, Ken Kitasako, Yuichi Kubota, Arthur Myers, Kiyoshi Ogawa, Elmer L. Stone, Yoshitaka Taguchi, Junichi Yoshioka.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		8,335
U. S. Treasury securities		500
Obligations of U.S. Gov't agencies, etc.		4,898
Obligations of States and political subdivisions		3,279
Corporate stock		789
Federal funds sold, etc.		23,500
Loans (excluding unearned income)	69,831	
LESS: Reserve for possible loan losses	504	
Loans (net)		69,327
Bank premises, furniture and fixtures		621
Other assets		1,163
Total Assets		112,412

LIABILITIES

Demand deposits (IPC)		8,942
Time and savings deposits (IPC)		75,391
Deposits of States and municipalities		2,901
Deposits of commercial banks		6,579
Certified and officers checks		203
Total Domestic Deposits	94,016	
Demand deposits	15,724	
Time and savings deposits	78,292	
Total Domestic and Foreign Deposits		94,016
Other liabilities		825
Total Liabilities		94,841
Subordinated notes and debentures		5,000

EQUITY CAPITAL

Common stock	5,150
Surplus	3,000
Undivided profits	4,421
Total Equity Capital	12,571
Total Liabilities and Equity Capital	112,412

Parent company: The Kyowa Bank, Ltd. (Japan).

The Kyowa Bank of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,967
Interest on balances with banks	364
Income on Federal funds sold	336
Interest and dividends on investments	871
Other operating income	79
Total operating income	7,617
OPERATING EXPENSE	
Salaries and employee benefits	886
Interest on deposits	4,015
Interest on Federal funds purchased and other borrowings	453
Occupancy and furniture and equipment expense	404
Provision for loan losses	150
Other operating expense	512
Total operating expense	6,420
NET OPERATING INCOME	1,197
Applicable income taxes	346
Income before extraordinary items	851
Extraordinary charges (credits)	
NET INCOME	851
NET CHANGE IN CAPITAL	851

La Jolla Bank and Trust Company

Incorporated March 26, 1973

1205 Prospect St., La Jolla 92037 Tel: (619) 450-1000

Principal Officers: Leon W. Parma, Chairman of the Board; George J. Ellis, Vice Chairman and Chief Executive Officer; Edward H. Sondker, President & Chief Operating Officer; Louis J. Haak, Executive Vice President & Chief Financial Officer; James T. Slingsby, Senior Vice President-Trust Officer; Frederick H. Dawn, Paul Revelle, Executive Vice Presidents; Robert L. Roy, Sr., Vice President & Controller.

Directors: Ronald P. Bird, George J. Ellis, Elmer Glaser, L. Gale Haggart, Kenneth M. Hamilton, Richard B. Huntington, Leon W. Parma, Edward H. Sondker, Ernest Rady.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		38,364
U. S. Treasury securities		17,755
Obligations of U.S. Gov't agencies, etc.		5,632
Obligations of States and political subdivisions		23,456
Other bonds, notes, and debentures		40
Federal funds sold, etc.		10,050
Loans (excluding unearned income)	196,348	
LESS: Reserve for possible loan losses	2,072	
Loans (net)		194,276
Direct lease financing		8,079
Bank premises, furniture and fixtures		9,840
Other real estate owned		1,146
Investments in unconsolidated subsidiaries		266
Customers' liability on acceptances outstanding		368
Other assets		7,564
Total Assets		316,836
LIABILITIES		
Demand deposits (IPC)		66,907
Time and savings deposits (IPC)		212,137
Deposits of U.S. Government		10
Deposits of States and municipalities		4,494
Certified and officers checks		6,008
Total Domestic Deposits	289,556	
Demand deposits	73,088	
Time and savings deposits	216,468	
Total Domestic and Foreign Deposits		289,556
Federal funds purchased, etc.		500
Other liabilities for borrowed money		1,272
Mortgage indebtedness		701
Acceptances executed and outstanding		368
Other liabilities		3,823
Total Liabilities		296,220
EQUITY CAPITAL		
Common stock		13,370
Undivided profits		7,246
Total Equity Capital		20,616
Total Liabilities and Equity Capital		316,836

Parent company: La Jolla Bancorp.
Subsidiary: L.J. Mortgage Company.
Branch offices (10): Carlsbad (2), Oceanside (2), Poway, San Diego (4), Vista.
Place of business: San Diego.
Extension of banking offices (2): LaJolla, Oceanside.

La Jolla Bank and Trust Company —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	25,573
Interest on balances with banks	21
Income on Federal funds sold	766
Interest and dividends on investments	3,554
Income from direct lease financing	611
Trust department income	756
Other operating income	3,447
Total operating income	34,728

OPERATING EXPENSE

Salaries and employee benefits	7,172
Interest on deposits	15,277
Interest on Federal funds purchased and other borrowings	123
Occupancy and furniture and equipment expense	3,852
Provision for loan losses	4,292
Other operating expense	4,224
Total operating expense	34,940
NET OPERATING INCOME	-212
Applicable income taxes	-1,225
Income before extraordinary items	1,013
Net securities gains (losses)	116
Extraordinary charges (credits)	
NET INCOME	1,129
Cash dividends paid	208
NET CHANGE IN CAPITAL	921

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	26,225
(b) Stocks	23,011
(c) Real Estate Loans	813
(d) Other Loans	13,221
(e) Real Estate	32,774
(f) Savings and Loan, Other Thrift Deposits	10,447
(g) Miscellaneous	4,842
Time Deposits:	
(a) Own Bank	1,165
(b) Other Banks	326
Demand Deposits:	
(a) Own Bank	573
Agency, Safekeeping, Custodian, and Escrow Investments	41,904
Advances or Overdrafts	-246
Total Assets	155,055

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	14,432
(b) Personal Living Trusts	74,126
(c) Employee Benefit Trusts	23,434
Total Fiduciary Accounts	111,992
Agency, Safekeeping, Custodian, and Escrow Accounts	43,309
Due to Commercial Department, Advances or Overdrafts	-246
Total Liabilities	155,055
Market value-Securities deposited with State Treasurer: Court	623
Market value-Securities deposited with State Treasurer: Private	200

Lake Community Bank

Established November 15, 1984

963-11th Street, Lakeport 95453 Tel. (707) 263-7500

Principal Officers: Gary Nordine, President & Chief Executive Officer; Raymond Banta, Vice Presidentand Cashier; Sidne K. Burger, Vice President & Senior Loan Officer.

Directors: Mildred Adams, Donald Browning, M.D. Alastair Falconer, Harriet Heth, Billie Holmes, Harry Jolliffe, O.D., John Helms, May Noble, Gary Nordine, Lawrence Rogers, Howard Van Lente, Peter van Steennis.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		498
U. S. Treasury securities		518
Obligations of U.S. Gov't agencies, etc.		3,249
Federal funds sold, etc.		300
Loans (excluding unearned income)	8,645	
LESS: Reserve for possible loan losses	50	
Loans (net)		8,595
Bank premises, furniture and fixtures		331
Other assets		232
Total Assets		13,723
LIABILITIES		
Demand deposits (IPC)		2,109
Time and savings deposits (IPC)		8,428
Deposits of U.S. Government		31
Deposits of States and municipalities		100
Certified and officers checks		266
Total Domestic Deposits	10,934	
Demand deposits	2,406	
Time and savings deposits	8,528	
Total Domestic and Foreign Deposits		10,934
Other liabilities for borrowed money		78
Mortgage indebtedness		8
Other liabilities		51
Total Liabilities		11,071
EQUITY CAPITAL		
Common stock		2,816
Undivided profits		-164
Total Equity Capital		2,652
Total Liabilities and Equity Capital		13,723

Lake Community Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	848
Interest on balances with banks	45
Income on Federal funds sold	46
Interest and dividends on investments	277
Other operating income	68
Total operating income	1,284

OPERATING EXPENSE

Salaries and employee benefits	313
Interest on deposits	459
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	188
Provision for loan losses	48
Other operating expense	289
Total operating expense	1,298
NET OPERATING INCOME	-14
Income before extraordinary items	-14
Extraordinary charges (credits)	
NET INCOME	-14
NET CHANGE IN CAPITAL	-14

Landmark Bank

Established January 22, 1979

441 West Whittier Blvd., La Habra 90631 **Tel: (213) 694-6537**

Principal Officers: Craig Collette, President; Chris Christoffer, Senior Vice President & Cashier; William Matthews, Senior Vice President, Branch Administration; Jeffrey Hamilton, Senior Vice President, Loans; Pat Gilbert, Senior Vice President, Marketing.

Directors: Dominick J. Addonizio, M.D., Jack Campbell, Robert N. Christensen, Craig D. Collette, Robert C. Glenn, D.D.S., William J. Herrick, John N. Kelley, Warren J. Kraft, Luther L. Lindauer, Don K. Sutton.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		23,955
U. S. Treasury securities		1,309
Obligations of U.S. Gov't agencies, etc.		3,461
Obligations of States and political subdivisions		9,282
Federal funds sold, etc.		6,695
Loans (excluding unearned income)	65,479	
LESS: Reserve for possible loan losses	722	
Loans (net)		64,757
Direct lease financing		685
Bank premises, furniture and fixtures		3,321
Other assets		1,137
Total Assets		114,602

LIABILITIES

Demand deposits (IPC)		31,482
Time and savings deposits (IPC)		68,949
Deposits of U.S. Government		101
Deposits of States and municipalities		1,717
Certified and officers checks		1,295
Total Domestic Deposits	103,544	
Demand deposits	34,395	
Time and savings deposits	69,149	
Total Domestic and Foreign Deposits		103,544
Other liabilities		1,619
Total Liabilities		105,163

EQUITY CAPITAL

Common stock	3,632
Surplus	3,100
Undivided profits	2,707
Total Equity Capital	9,439
Total Liabilities and Equity Capital	114,602

Parent company: Landmark Bancorp.
Branch offices (3): Anaheim, La Habra, Lake Forest.

Landmark Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,295
Interest on balances with banks	961
Income on Federal funds sold	772
Interest and dividends on investments	1,079
Income from direct lease financing	118
Other operating income	841
Total operating income	12,066
OPERATING EXPENSE	
Salaries and employee benefits	2,886
Interest on deposits	4,678
Interest on Federal funds purchased and other borrowings	8
Occupancy and furniture and equipment expense	970
Provision for loan losses	440
Other operating expense	1,517
Total operating expense	10,499
NET OPERATING INCOME	1,567
Applicable income taxes	470
Income before extraordinary items	1,097
Net securities gains (losses)	7
Extraordinary charges (credits)	
NET INCOME	1,104
NET CHANGE IN CAPITAL	

Liberty Bank

Established April 7, 1982

500 Linden Avenue, South San Francisco 94080 Tel: (415) 871-2400

Principal Officers: Samuel S. Mosunic, President & Chief Executive Officer; Robert J. Hagy, Senior Vice President and Chief Financial Officer; Donald M. Lepley, Senior Vice President & Chief Lending Officer; Bert Carli, Vice President; Kathleen A. Aronson, Vice President and Corporate Secretary.

Directors: George F. Andreini, Steven M. Berman, Fred Bertetta, Sr., Rich Diodati, Leroy G. Folmer, Remo Imbimbo, Harold R. Larson, Samuel S. Mosunic, Robert A. Pease, John R. Penna, Joseph A. Perry, Jr., Edward R. Rodondi, Marc Julian Rosenberg, Allan L. Rubens.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		4,365
U. S. Treasury securities		250
Corporate stock		123
Federal funds sold, etc.		5,737
Loans (excluding unearned income)	18,247	
LESS: Reserve for possible loan losses	165	
Loans (net)		18,082
Bank premises, furniture and fixtures		1,866
Other assets		1,476
Total Assets		31,899

LIABILITIES

Demand deposits (IPC)		3,883
Time and savings deposits (IPC)		24,322
Deposits of U.S. Government		31
Deposits of States and municipalities		100
Certified and officers checks		390
Total Domestic Deposits	28,726	
Demand deposits	4,304	
Time and savings deposits	24,422	
Total Domestic and Foreign Deposits		28,726
Other liabilities		147
Total Liabilities		28,873

EQUITY CAPITAL

Common stock	2,047
Surplus	2,047
Undivided profits	-1,068
Total Equity Capital	3,026
Total Liabilities and Equity Capital	31,899

Subsidiary: 1776 Investments, Inc.

Liberty Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,305
Interest on balances with banks	271
Income on Federal funds sold	278
Interest and dividends on investments	44
Other operating income	131
Total operating income	3,029

OPERATING EXPENSE

Salaries and employee benefits	603
Interest on deposits	1,824
Occupancy and furniture and equipment expense	528
Provision for loan losses	531
Other operating expense	397
Total operating expense	3,883
NET OPERATING INCOME	-854
Applicable income taxes	-461
Income before extraordinary items	-393
Net securities gains (losses)	-461
Extraordinary charges (credits)	
NET INCOME	-854
NET CHANGE IN CAPITAL	-854

Lloyds Bank California

Incorporated February 9, 1961

612 South Flower St., Los Angeles 90017 **Tel: (213) 613-2000**

Principal Officers: Stafford R. Grady, Chairman of the Board; Frank E. Jones, Vice Chairman & Chief Executive Officer; Robert H. Cooke, J. Ernest Field, Senior Executive Vice Presidents; Ronald A. Swanson, Executive Vice President and Chief Financial Officer; George R. Betts, Joseph A. Perret, Melvin O. Redford, Howard E. Ritt, Robert W. Wilson, Executive Vice Presidents; George E. Zillgitt, Senior Vice President and Senior Trust Officer; Brian M. McDonald, Senior Vice President, Secretary & General Counsel; W. Eugene Bowmer, Senior Vice President & General Auditor; Paul E. Adkins, Senior Vice President & Comptroller; Susan Fowler, Senior Vice President and Director of Personnel; Gene Blinde, C. Joseph Bruno, Richard Davis, William G. Even, Larry Layne, Clifford E. Slater, Jr., Senior Vice Presidents; James Berry, Arlene Gould, Regional Vice Presidents.

Directors: Sir Lindsay Alexander, Wilson Bradley, Jr., William H. Edwards, Stafford R. Grady, Thomas E.S. Hodgson, Frank E. Jones, Leonard Kingshott, Sir Jeremy Morse, Brian I. Pitman, T.J. Saenger, Ann Shaw, Earl S. Smittcamp, William J. Zellerbach.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		554,011
U. S. Treasury securities		63,531
Obligations of U.S. Gov't agencies, etc.		77,586
Obligations of States and political subdivisions		28,484
Other bonds, notes, and debentures		3,219
Corporate stock		3,986
Trading account securities		10,232
Federal funds sold, etc.		92,000
Loans (excluding unearned income)	2,033,049	
LESS: Reserve for possible loan losses	27,097	
Loans (net)		2,005,952
Direct lease financing		37,692
Bank premises, furniture and fixtures		63,039
Other real estate owned		13,674
Customers' liability on acceptances outstanding		13,804
Other assets		41,914
Total Assets		3,009,124

LIABILITIES

Demand deposits (IPC)		563,903
Time and savings deposits (IPC)		1,477,585
Deposits of U.S. Government		15,310
Deposits of States and municipalities		32,491
Deposits of commercial banks		19,077
Certified and officers checks		25,250
Total Domestic Deposits	2,133,616	
Demand deposits	631,580	
Time and savings deposits	1,502,036	
Deposits in Foreign Offices		401,627
Total Domestic and Foreign Deposits		2,535,243
Federal funds purchased, etc.		167,382
Other liabilities for borrowed money		54,830
Mortgage indebtedness		581
Acceptances executed and outstanding		13,804
Other liabilities		51,698
Total Liabilities		2,823,538
Subordinated notes and debentures		3,370

EQUITY CAPITAL

Common stock	18,580
Surplus	88,000
Undivided profits	74,986
Reserve for contingencies, etc.	650
Total Equity Capital	182,216
Total Liabilities and Equity Capital	3,009,124

Parent companies: Lloyds Bank PLC, Lloyds First Western Corporation.
Subsidiary: First Bancorp, First Western Bank International Corporation, ORE, Inc.
Branch offices (91): Alhambra (2), Anaheim, Arcadia, Azusa, Bakersfield, Bellflower, Beverly Hills, Camarillo, Castro Valley, Cerritos, Chino, City of Commerce, Compton, Corcoran, Covina, Crockett, Crows Landing, Daly City, Dublin, El Segundo, Fairfield (2), Fremont, Fresno (4), Fullerton, Garden Grove, Glendale, Greenville, Hayward, Huntington Beach, Irvine, Lafayette, La Habra, Lakewood, La Mirada, Livermore, Long Beach (2), Los Altos, Los Angeles (5), Marysville, Mission Viejo, Modesto, Newman, Newport Beach, Oakland (4), Orland, Orosi, Oroville, Pasadena (3), Patterson, Pinole, Pomona, Riverdale, Sacramento (2), San Diego, San Francisco (5), Sanger, San Jose, San Leandro (2), San Lorenzo, San Marino, San Mateo, Santa Ana (3), Santa Barbara (2), Santa Monica, Sierra Madre, South San Francisco, Stanton, Tehachapi, Temple City, Torrance, Tustin, Union City, Westminster, Woodland Hills, Nassau, Bahamas.
ATM facility: Azusa.
Places of business (4): Monterey Park, Sacramento, San Francisco, Walnut Creek.

Lloyds Bank California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	225,567
Interest on balances with banks	15,781
Income on Federal funds sold	3,184
Interest and dividends on investments	16,749
Income from direct lease financing	5,255
Trust department income	10,496
Other operating income	22,993
Total operating income	300,025

OPERATING EXPENSE

Salaries and employee benefits	69,626
Interest on deposits	127,572
Interest on Federal funds purchased and other borrowings	17,648
Occupancy and furniture and equipment expense	23,623
Provision for loan losses	10,000
Other operating expense	28,470
Total operating expense	276,939
NET OPERATING INCOME	23,086
Applicable income taxes	10,659
Income before extraordinary items	12,427
Net securities gains (losses)	-44
Extraordinary charges (credits)	
NET INCOME	12,383
Other increases (decreases) in capital	50
NET CHANGE IN CAPITAL	12,433

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	1,284,584
(b) Stocks	822,925
(c) Real Estate Loans	12,984
(d) Other Loans	417,896
(e) Real Estate	123,848
(f) Savings and Loan, Other Thrift Deposits	204
(g) Miscellaneous	287,327
Time Deposits:	
(a) Own Bank	5,150
(b) Other Banks	192,083
Demand Deposits:	
(a) Own Bank	946
Local Agency Security Investments	43,188
Corporate Investments	363,899
Agency, Safekeeping, Custodian, and Escrow Investments	1,776,319
Advances or Overdrafts	1,083
Total Assets	5,332,436

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	130,633
(b) Personal Living Trusts	298,896
(c) Employee Benefit Trusts	2,625,484
(d) Collective Investment Funds	73,145
(e) Less units of Collective Investment Funds	-56,330
Total Fiduciary Accounts	3,071,828
Local Agency Security Accounts	43,188
Corporate Accounts	365,979
Agency, Safekeeping, Custodian, and Escrow Accounts	1,850,358
Due to Commercial Department, Advances or Overdrafts	1,083
Total Liabilities	5,332,436

Market value-Securities deposited with State Treasurer: Court	712
Market value-Securities deposited with State Treasurer: Private	178

Madera Valley Bank

Incorporated February 28, 1979

324 W. Yosemite Ave., Madera 93639 Tel: (209) 673-2271

Principal Officers: Charles Merenda, Vice President & Cashier; William S. Tait, Vice President & Loan Officer.

Directors: A. Kenneth Bender, Richard L. Braddy, Gwen Cain, Benton Coulthard, Garold Giersch, Edward Grootendorst, Elvan G. Newcomb, Raymond V. Paolucci, Truman Parker, Denis Prosperi, Kenneth B. Seibert, Marvin Schmall.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		4,315
U. S. Treasury securities		308
Obligations of U.S. Gov't agencies, etc.		4,731
Obligations of States and political subdivisions		4,752
Federal funds sold, etc.		2,585
Loans (excluding unearned income)	25,168	
LESS: Reserve for possible loan losses	369	
Loans (net)		24,799
Bank premises, furniture and fixtures		344
Other real estate owned		73
Other assets		839
Total Assets		42,746

LIABILITIES

Demand deposits (IPC)		5,101
Time and savings deposits (IPC)		28,497
Deposits of U.S. Government		5,368
Certified and officers checks		561
Total Domestic Deposits	39,527	
Demand deposits	5,844	
Time and savings deposits	33,683	
Total Domestic and Foreign Deposits		39,527
Other liabilities		563
Total Liabilities		40,090

EQUITY CAPITAL

Common stock	2,338
Surplus	63
Undivided profits	255
Total Equity Capital	2,656
Total Liabilities and Equity Capital	42,746

Madera Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,452
Interest on balances with banks	173
Income on Federal funds sold	161
Interest and dividends on investments	883
Other operating income	484
Total operating income	5,153
OPERATING EXPENSE	
Salaries and employee benefits	576
Interest on deposits	2,881
Occupancy and furniture and equipment expense	157
Provision for loan losses	976
Other operating expense	679
Total operating expense	5,269
NET OPERATING INCOME	-116
Income before extraordinary items	-116
Net securities gains (losses)	161
Extraordinary charges (credits)	
NET INCOME	45
Other increases (decreases) in capital	73
NET CHANGE IN CAPITAL	118

Manilabank California

Established July 20, 1983

350 So. Figueroa Street, Los Angeles 90071 (213) 620-9919

Principal officers: Abel L. Nosce, Chairman of the Board; Godofredo C. Uy-Tioco, President; Manolito V. Vitug, Vice President.

Directors; Hermilando I. Mandanas, Abel L. Nosce, Gonzalo G. Puyat II, Godofredo C. Uy-Tioco, Manolito V.Vitug.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		19,739
U. S. Treasury securities		189
Federal funds sold, etc.		4,000
Loans (excluding unearned income)	6,695	
LESS: Reserve for possible loan losses	55	
Loans (net)		6,640
Bank premises, furniture and fixtures		432
Other assets		293
Total Assets		31,293
LIABILITIES		
Demand deposits (IPC)		2,288
Time and savings deposits (IPC)		18,537
Deposits of U.S. Government		17
Deposits of States and municipalities		4,600
Certified and officers checks		235
Total Domestic Deposits	25,677	
Demand deposits	2,540	
Time and savings deposits	23,137	
Total Domestic and Foreign Deposits		25,677
Other liabilities		367
Total Liabilities		26,044
EQUITY CAPITAL		
Common stock		3,000
Surplus		2,000
Undivided profits		249
Total Equity Capital		5,249
Total Liabilities and Equity Capital		31,293

Parent company: The Manila Banking Corporation.

Manilabank California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	919
Interest on balances with banks	2,310
Income on Federal funds sold	158
Interest and dividends on investments	9
Other operating income	49
Total operating income	3,445
OPERATING EXPENSE	
Salaries and employee benefits	577
Interest on deposits	2,172
Occupancy and furniture and equipment expense	221
Provision for loan losses	23
Other operating expense	324
Total operating expense	3,317
NET OPERATING INCOME	128
Applicable income taxes	55
Income before extraordinary items	73
Extraordinary charges (credits)	
NET INCOME	73
NET CHANGE IN CAPITAL	73

Marina State Bank

Incorporated April 26, 1979

3206 Washington Blvd., Marina del Rey 90295 **Tel: (213) 827-1712**

Principal Officers: Rowan Henry, Chairman of the Board and President; Allan L. Culliver, Horton Sherwood, Executive Vice Presidents, Mark Spivak, Vice President, Chief Financial Officer & Cashier.

Directors: Joey Baker, Rowan Henry, Edward Janov, Bill Krech, Jack Morgan, Howard Ryan, Peggy Schaefer, Janet Sorenson.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		3,219
Obligations of U.S. Gov't agencies, etc.		1,555
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	15,031	
LESS: Reserve for possible loan losses	93	
Loans (net)		14,938
Bank premises, furniture and fixtures		445
Other real estate owned		96
Other assets		406
Total Assets		22,159

LIABILITIES

Demand deposits (IPC)		4,027
Time and savings deposits (IPC)		15,185
Deposits of U.S. Government		25
Deposits of States and municipalities		100
Deposits of commercial banks		100
Certified and officers checks		546
Total Domestic Deposits	19,983	
Demand deposits	4,598	
Time and savings deposits	15,385	
Total Domestic and Foreign Deposits		19,983
Other liabilities for borrowed money		104
Other liabilities		197
Total Liabilities		20,284

EQUITY CAPITAL

Common stock	1,248
Surplus	832
Undivided profits	-205
Total Equity Capital	1,875
Total Liabilities and Equity Capital	22,159

Branch Office: Redondo Beach

Marina State Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,095
Interest on balances with banks	89
Income on Federal funds sold	65
Interest and dividends on investments	187
Other operating income	403
Total operating income	2,839

OPERATING EXPENSE

Salaries and employee benefits	586
Interest on deposits	1,191
Interest on Federal funds purchased and other borrowings	40
Occupancy and furniture and equipment expense	270
Provision for loan losses	85
Other operating expense	543
Total operating expense	2,715
NET OPERATING INCOME	124
Applicable income taxes	13
Income before extraordinary items	111
Extraordinary charges (credits)	
NET INCOME	111
NET CHANGE IN CAPITAL	111

Maritime Bank of California

Incorporated September 21, 1979

131 W. Anaheim St., Wilmington 90744 Tel: (213) 518-5055

Principal Officers: Gerry H. Naujok, President & Chief Executive Officer; Dennis R. Cypher, Senior Vice President; Mary Ann LaBreck, Vice President; David E. Ostrander, Cashier.

Directors: George C. Caras, Esq., Frank A. Guillen, Gerry H. Naujok, Thomas J. Pierry, Esq., Jordan M. Rhodes, M.D., Joost Van Adelsberg, M.D.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		17,484
U. S. Treasury securities		300
Obligations of U.S. Gov't agencies, etc.		1,744
Federal funds sold, etc.		24,005
Loans (excluding unearned income)	24,379	
LESS: Reserve for possible loan losses	352	
Loans (net)		24,027
Bank premises, furniture and fixtures		1,229
Other real estate owned		224
Other assets		634
Total Assets		69,647
LIABILITIES		
Demand deposits (IPC)		20,338
Time and savings deposits (IPC)		41,013
Deposits of U.S. Government		169
Deposits of States and municipalities		2,400
Certified and officers checks		1,536
Total Domestic Deposits	65,456	
Demand deposits	22,043	
Time and savings deposits	43,413	
Total Domestic and Foreign Deposits		65,456
Other liabilities		953
Total Liabilities		66,409
EQUITY CAPITAL		
Common stock		1,975
Surplus		1,556
Undivided profits		-293
Total Equity Capital		3,238
Total Liabilities and Equity Capital		69,647

Branch offices (2): Los Angeles (2).

Maritime Bank of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,799
Interest on balances with banks	1,349
Income on Federal funds sold	1,018
Interest and dividends on investments	140
Other operating income	430
Total operating income	5,736
OPERATING EXPENSE	
Salaries and employee benefits	930
Interest on deposits	2,940
Occupancy and furniture and equipment expense	629
Provision for loan losses	196
Other operating expense	836
Total operating expense	5,531
NET OPERATING INCOME	205
Applicable income taxes	19
Income before extraordinary items	186
Extraordinary charges (credits)	
NET INCOME	186
NET CHANGE IN CAPITAL	186

The Mechanics Bank of Richmond

Incorporated August 13, 1905

3170 Hilltop Mall Rd., Richmond 94806 Tel: (415) 622-1600

Principal Officers: E.M. Downer, III, Chairman of the Board; David Larson, President and Chief Executive Officer; William Reid, W.W. Reinhard, Robert W. Snelling, Senior Vice President; Lorcan J. Bowden, Vice President and Trust Officer; Kevin Shea, Auditor.

Directors: Warren Brown, Robert M. Daiss, Edgar W. Dale, E.M. Downer, III, Diane Daiss Felton, Elmer J. Freethy, David Larson, William S. Oliver, Joseph Perrelli, Donald E. Pryde, W.W. Reinhard, R. Edgar Sanderson, Robert W. Snelling, Francis A. Watson, Walter Wolffs.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		19,126
U. S. Treasury securities		63,043
Obligations of U.S. Gov't agencies, etc.		34,497
Obligations of States and political subdivisions		81,512
Other bonds, notes, and debentures		11,353
Federal funds sold, etc.		7,500
Loans (excluding unearned income)	223,090	
LESS: Reserve for possible loan losses	2,895	
Loans (net)		220,195
Direct lease financing		3,520
Bank premises, furniture and fixtures		7,314
Other assets		7,793
Total Assets		455,853

LIABILITIES

Demand deposits (IPC)		65,457
Time and savings deposits (IPC)		317,219
Deposits of U.S. Government		409
Deposits of States and municipalities		9,764
Certified and officers checks		4,887
Total Domestic Deposits	397,735	
Demand deposits	72,683	
Time and savings deposits	325,052	
Total Domestic and Foreign Deposits		397,735
Federal funds purchased, etc.		3,150
Mortgage indebtedness		77
Other liabilities		5,854
Total Liabilities		406,816
Subordinated notes and debentures		710

EQUITY CAPITAL

Common stock	1,000
Surplus	13,250
Undivided profits	30,848
Reserve for contingencies, etc.	3,229
Total Equity Capital	48,327
Total Liabilities and Equity Capital	455,853

Branch offices (11): Albany, El Cerrito (2), El Sobrante, Pinole (2), Richmond (3), Rodeo, San Pablo.

The Mechanics Bank of Richmond —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	28,532
Income on Federal funds sold	1,602
Interest and dividends on investments	15,093
Income from direct lease financing	516
Trust department income	691
Other operating income	2,530
Total operating income	48,964

OPERATING EXPENSE

Salaries and employee benefits	10,168
Interest on deposits	22,948
Interest on Federal funds purchased and other borrowings	340
Occupancy and furniture and equipment expense	3,148
Provision for loan losses	920
Other operating expense	3,948
Total operating expense	41,472
NET OPERATING INCOME	7,492
Applicable income taxes	1,701
Income before extraordinary items	5,791
Net securities gains (losses)	-233
Extraordinary charges (credits)	
NET INCOME	5,558
Cash dividends paid	1,200
NET CHANGE IN CAPITAL	4,358

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	30,210
(b) Stocks	45,442
(c) Real Estate Loans	2,911
(d) Other Loans	4,022
(e) Real Estate	4,050
(f) Savings and Loan, Other Thrift Deposits	3,021
(g) Miscellaneous	1,998
Time Deposits:	
(a) Own Bank	941
(b) Other Banks	1,224
Demand Deposits:	
(a) Own Bank	-41
Corporate Investments	629
Agency, Safekeeping, Custodian, and Escrow Investments	15,031
Total Assets	109,438

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	10,275
(b) Personal Living Trusts	21,494
(c) Employee Benefit Trusts	61,931
Total Fiduciary Accounts	93,700
Corporate Accounts	635
Agency, Safekeeping, Custodian, and Escrow Accounts	15,103
Total Liabilities	109,438
Market value-Securities deposited with State Treasurer: Court	623
Market value-Securities deposited with State Treasurer: Private	384

Mercantile Bank

Incorporated August 12, 1975

455 Capitol Mall, Sacramento 95814 Tel: (916) 442-6000

Principal Officers: Robert F. Gaines, Chairman of the Board; W. Christian Zach, President & Chief Executive Officer; Robert C. Cook, Secretary; Denis R. Long, Vice President; Deborah S. Perry, Cashier.

Directors: Bruce D. Brooks, Robert C. Cook, Monte R. Doris, Robert F. Gaines, Wesley B. Lasher, W. Christian Zach

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		4,028
Obligations of U.S. Gov't agencies, etc.		1,501
Federal funds sold, etc.		412
Loans (excluding unearned income)	13,296	
LESS: Reserve for possible loan losses	151	
Loans (net)		13,145
Bank premises, furniture and fixtures		168
Other assets		216
Total Assets		19,470
LIABILITIES		
Demand deposits (IPC)		3,063
Time and savings deposits (IPC)		13,085
Deposits of States and municipalities		453
Deposits of commercial banks		400
Certified and officers checks		689
Total Domestic Deposits	17,690	
Demand deposits	3,752	
Time and savings deposits	13,938	
Total Domestic and Foreign Deposits		17,690
Other liabilities for borrowed money		20
Mortgage indebtedness		22
Other liabilities		127
Total Liabilities		17,859
EQUITY CAPITAL		
Common stock		1,451
Surplus		942
Undivided profits		-782
Total Equity Capital		1,611
Total Liabilities and Equity Capital		19,470

Mercantile Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,477
Interest on balances with banks	108
Income on Federal funds sold	87
Interest and dividends on investments	178
Other operating income	108
Total operating income	1,958
OPERATING EXPENSE	
Salaries and employee benefits	373
Interest on deposits	1,032
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	139
Provision for loan losses	53
Other operating expense	235
Total operating expense	1,836
NET OPERATING INCOME	122
Applicable income taxes	10
Income before extraordinary items	112
Net securities gains (losses)	14
Extraordinary charges (credits)	
NET INCOME	126
Other increases (decreases) in capital	8
NET CHANGE IN CAPITAL	134

The Merchant Bank of California

Established April 4, 1984

9100 Wilshire Boulevard, Beverly Hills 90212 Tel: (213) 274-9820

Principal officers: Edward J. Mylett, President & Chief Executive Officer; Michael D. Moore, Senior Executive Vice President & Chief Operating Officer; David P. Malone, Executive Vice President & Chief Financial Officer

Directors: Ken Boxley, Stuart S. Greenberg, Andrew N. Heine, Steven A. Kriegsman, Michael D. Moore, Edward J. Mylett, Richard Y. Rector, Paul M. Schaeffer, Milton I. Swimmer, Peter A. Wuebel.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		7,110
Federal funds sold, etc.		14,000
Loans (excluding unearned income)	37,057	
LESS: Reserve for possible loan losses	844	
Loans (net)		36,213
Bank premises, furniture and fixtures		799
Investments in unconsolidated subsidiaries		1,357
Other assets		4,126
Total Assets		63,605
LIABILITIES		
Demand deposits (IPC)		22,017
Time and savings deposits (IPC)		38,802
Deposits of U.S. Government		109
Deposits of States and municipalities		1,200
Certified and officers checks		377
Total Domestic Deposits	62,505	
Demand deposits	22,503	
Time and savings deposits	40,002	
Total Domestic and Foreign Deposits		62,505
Mortgage indebtedness		82
Other liabilities		614
Total Liabilities		63,201
EQUITY CAPITAL		
Common stock		2,885
Surplus		2,867
Undivided profits		-5,348
Total Equity Capital		404
Total Liabilities and Equity Capital		63,605

Subsidiary: MBC Realty Services Corporation.

The Merchant Bank of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,786
Interest on balances with banks	170
Income on Federal funds sold	587
Interest and dividends on investments	13
Other operating income	1,402
Total operating income	7,958
OPERATING EXPENSE	
Salaries and employee benefits	2,603
Interest on deposits	2,743
Occupancy and furniture and equipment expense	845
Provision for loan losses	4,662
Other operating expense	2,238
Total operating expense	13,091
NET OPERATING INCOME	-5,133
Income before extraordinary items	-5,133
Extraordinary charges (credits)	
NET INCOME	-5,133
NET CHANGE IN CAPITAL	-5,133

Mid-State Bank

Incorporated December 12, 1960

1026 Grand Ave., Arroyo Grande 93420 Tel: (805) 489-4293

Principal Officers: Albert L. Maguire, Chairman of the Board; Carrol R. Pruett, President; Daryl L. Flood, Executive Vice President; Raymond E. Jones, Executive Vice President and Cashier; Marvin K. Hartwig, Secretary and Treasurer.

Directors: Leo A. Brisco, Roy W. Burke, Clifford H. Clark, Daryl L. Flood, Marvin K. Hartwig, Albert L. Maguire, Carrol R. Pruett.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		37,275
U. S. Treasury securities		7,251
Obligations of U.S. Gov't agencies, etc.		5,603
Obligations of States and political subdivisions		58,035
Corporate stock		997
Loans (excluding unearned income)	242,733	
LESS: Reserve for possible loan losses	2,419	
Loans (net)		240,314
Bank premises, furniture and fixtures		14,376
Other real estate owned		835
Other assets		16,005
Total Assets		380,691

LIABILITIES

Demand deposits (IPC)		82,709
Time and savings deposits (IPC)		241,535
Deposits of U.S. Government		452
Deposits of States and municipalities		10,571
Deposits of commercial banks		4
Certified and officers checks		6,787
Total Domestic Deposits	342,058	
Demand deposits	90,532	
Time and savings deposits	251,526	
Total Domestic and Foreign Deposits		342,058
Other liabilities for borrowed money		4,765
Mortgage indebtedness		2,673
Other liabilities		6,380
Total Liabilities		355,876
Subordinated notes and debentures		150

EQUITY CAPITAL

Common stock	2,033
Surplus	2,265
Undivided profits	20,367
Total Equity Capital	24,665
Total Liabilities and Equity Capital	380,691

Subsidiary: MSB Properties Inc, Mid Coast Land Company.

Branch offices (18): Atascadero, Buellton, Cambria, Cayucos, Goleta (2), Grover City, Lompoc, Los Osos, Morro Bay, Nipomo, Orcutt, Paso Robles, San Luis Obispo (2), Santa Barbara, Santa Maria (2), Santa Ynez, Solvang.

Mid-State Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	31,820
Interest on balances with banks	123
Income on Federal funds sold	665
Interest and dividends on investments	6,606
Other operating income	5,883
Total operating income	45,097
OPERATING EXPENSE	
Salaries and employee benefits	9,843
Interest on deposits	17,953
Interest on Federal funds purchased and other borrowings	566
Occupancy and furniture and equipment expense	2,386
Provision for loan losses	1,400
Other operating expense	4,780
Total operating expense	36,928
NET OPERATING INCOME	8,169
Applicable income taxes	2,326
Income before extraordinary items	5,843
Net securities gains (losses)	-144
Extraordinary charges (credits)	
NET INCOME	5,699
Other increases (decreases) in capital	144
Cash dividends paid	455
NET CHANGE IN CAPITAL	5,388

Mid Valley Bank

Incorporated October 24, 1974

950 Main Street, Red Bluff, 96080 Tel: (916) 527-7614

Principal Officers: Gary E. Bossuot, President & Chief Executive Officer; Arnold K. Miller, Jerry W. Steele, Assistant Vice Presidents; Robert Kerstiens, Secretary.

Directors: Gary E. Bossuot, Ross Crain, Ray Crane, James Froome, Malcolm S. Hall, James Hoffman, Lyndon G. Johnson, Robert Kerstiens, C. D. McConville, Robert Swank, J. B. Wilbourn.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		1,708
U. S. Treasury securities		300
Obligations of U.S. Gov't agencies, etc.		7,841
Obligations of States and political subdivisions		2,009
Federal funds sold, etc.		400
Loans (excluding unearned income)	12,144	
LESS: Reserve for possible loan losses	161	
Loans (net)		11,983
Bank premises, furniture and fixtures		826
Other real estate owned		157
Other assets		690
Total Assets		25,914

LIABILITIES

Demand deposits (IPC)		5,818
Time and savings deposits (IPC)		17,301
Deposits of U.S. Government		1
Deposits of States and municipalities		278
Certified and officers checks		449
Total Domestic Deposits	23,847	
Demand deposits	6,268	
Time and savings deposits	17,579	
Total Domestic and Foreign Deposits		23,847
Other liabilities		418
Total Liabilities		24,265

EQUITY CAPITAL

Common stock	757
Surplus	346
Undivided profits	546
Total Equity Capital	1,649
Total Liabilities and Equity Capital	25,914

Branch office: Corning.

Mid Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,652
Income on Federal funds sold	83
Interest and dividends on investments	629
Other operating income	224
Total operating income	2,588

OPERATING EXPENSE

Salaries and employee benefits	518
Interest on deposits	1,154
Occupancy and furniture and equipment expense	116
Provision for loan losses	86
Other operating expense	374
Total operating expense	2,248
NET OPERATING INCOME	340
Applicable income taxes	161
Income before extraordinary items	179
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	181
NET CHANGE IN CAPITAL	181

Mission Bank

Incorporated July 26, 1978

6814 Magnolia Ave., Riverside 92506 Tel: (714) 682-9060

Principal Officers: Robert A. Schoeffler, Chairman of the Board; Robert J. Schoeffler, President, Lorraine R. Poncin, Vice President & Cashier; Ronald Kolmos, Roger Nelson, Michael Pekar, Dorothy J. Phillips, Gary C. Webster, Vice Presidents.

Directors: Donald M. Castle, George R. Freeman, S.A. Hepps, M.D., Mark C. Jennings, Robert A. Schoeffler, Robert J. Schoeffler, Everett L. Spriggs, Stella K. Younglove.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		4,616
Obligations of U.S. Gov't agencies, etc.		1,003
Federal funds sold, etc.		3,730
Loans (excluding unearned income)	19,974	
LESS: Reserve for possible loan losses	194	
Loans (net)		19,780
Bank premises, furniture and fixtures		910
Other real estate owned		98
Other assets		320
Total Assets		30,457

LIABILITIES

Demand deposits (IPC)		9,033
Time and savings deposits (IPC)		17,865
Certified and officers checks		856
Total Domestic Deposits	27,754	
Demand deposits	9,889	
Time and savings deposits	17,865	
Total Domestic and Foreign Deposits		27,754
Mortgage indebtedness		68
Other liabilities		402
Total Liabilities		28,224

EQUITY CAPITAL

Common stock	-798,000
Surplus	800,000
Undivided profits	233
Total Equity Capital	2,233
Total Liabilities and Equity Capital	30,457

Branch office: Riverside
ATM facility: Riverside

Mission Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,916
Interest on balances with banks	131
Income on Federal funds sold	344
Interest and dividends on investments	89
Other operating income	519
Total operating income	3,999

OPERATING EXPENSE

Salaries and employee benefits	1,050
Interest on deposits	1,437
Occupancy and furniture and equipment expense	263
Provision for loan losses	149
Other operating expense	873
Total operating expense	3,772
NET OPERATING INCOME	227
Applicable income taxes	39
Income before extraordinary items	188
Extraordinary charges (credits)	
NET INCOME	188
NET CHANGE IN CAPITAL	188

The Mitsubishi Bank of California

Incorporated July 16, 1971

800 Wilshire Blvd., Los Angeles 90017 Tel: (213) 621-1200

Principal Officers: Tsuneyoshi Kajiwara, Chairman of the Board & President; Robert D. Knogge, Nobuaki Takase, Executive Vice Presidents; Lawrence J. Sloane, Executive Vice President, Chief Financial Officer and Cashier; E. Geary Johnstone, Senior Vice President and Senior Trust Officer; W. Donald Housser, Kazuyoshi Kusakari, Hirotsune Sakano, Senior Vice Presidents.

Directors: Donald E. Butler, Satoru Harasaki, Atsuo Hirano, Ken Inose, Harmon Jenson, Tsuneyoshi Kajiwara, Robert D. Knogge, Kazuyoshi Kusakari, Donovan O'Donnell, Louie Pauletto, Ralph Paxton, Lawrence J. Sloane, Nobuaki Takase, Mitsuru Uno, Hajime Yamada, Osamu Yamada.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		66,558
U. S. Treasury securities		5,004
Obligations of U.S. Gov't agencies, etc.		121,830
Obligations of States and political subdivisions		5,632
Federal funds sold, etc.		102,800
Loans (excluding unearned income)	890,051	
LESS: Reserve for possible loan losses	7,098	
Loans (net)		882,953
Direct lease financing		10,310
Bank premises, furniture and fixtures		14,332
Other real estate owned		4,922
Customers' liability on acceptances outstanding		2,157
Other assets		20,151
Total Assets		1,236,649

LIABILITIES

Demand deposits (IPC)		132,911
Time and savings deposits (IPC)		862,279
Deposits of U.S. Government		41
Deposits of States and municipalities		81,371
Deposits of commercial banks		29,960
Certified and officers checks		19,258
Total Domestic Deposits	1,125,820	
Demand deposits	156,550	
Time and savings deposits	969,270	
Total Domestic and Foreign Deposits		1,125,820
Federal funds purchased, etc.		2,300
Other liabilities for borrowed money		2,740
Mortgage indebtedness		4,479
Acceptances executed and outstanding		2,157
Other liabilities		17,456
Total Liabilities		1,154,952
Subordinated notes and debentures		10,000

EQUITY CAPITAL

Common stock	55,000
Surplus	9,000
Undivided profits	7,697
Total Equity Capital	71,697
Total Liabilities and Equity Capital	1,236,649

Parent company; The Mitsubishi Bank, Ltd., Tokyo, Japan.

Branch offices (23): Carlsbad, Chula Vista, City of Industry, Escondido (2), Gardena, Garden Grove, Irvine, La Habra, La Mirada, Los Angeles, Mission Viejo, Placentia, Poway, Ramona, San Diego (4), San Francisco, San Jose, San Marcos, West Covina.

Places of business (2): Cerritos, Oakland.

The Mitsubishi Bank of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	91,044
Income on Federal funds sold	3,167
Interest and dividends on investments	10,437
Income from direct lease financing	614
Trust department income	3,460
Other operating income	8,713
Total operating income	117,435

OPERATING EXPENSE

Salaries and employee benefits	21,008
Interest on deposits	63,111
Interest on Federal funds purchased and other borrowings	1,686
Occupancy and furniture and equipment expense	7,432
Provision for loan losses	6,028
Other operating expense	10,653
Total operating expense	109,918
NET OPERATING INCOME	7,517
Applicable income taxes	1,489
Income before extraordinary items	6,028
Net securities gains (losses)	606
Extraordinary charges (credits)	
NET INCOME	6,634
Other increases (decreases) in capital	20,000
NET CHANGE IN CAPITAL	26,634

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	1,748
(b) Stocks	1,657
(c) Real Estate Loans	103
(d) Other Loans	115
(f) Savings and Loan, Other Thrift Deposits	5
(g) Miscellaneous	321
Time Deposits:	
(a) Own Bank	1,500
Demand Deposits:	
(a) Own Bank	143
(b) Other Banks	1,967
Agency, Safekeeping, Custodian, and Escrow Investments	3,846,108
Total Assets	3,853,667

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	581
(b) Personal Living Trusts	665
(c) Employee Benefit Trusts	5,313
(d) Collective Investment Funds	1,392
(e) Less units of Collective Investment Funds	-1,392
Total Fiduciary Accounts	6,559
Agency, Safekeeping, Custodian, and Escrow Accounts	3,847,108
Total Liabilities	3,853,667
Market value-Securities deposited with State Treasurer: Court	625
Market value-Securities deposited with State Treasurer: Private	100

Mitsui Manufacturers Bank

Incorporated June 26, 1962

135 E. 9th St., Los Angeles 90015 Tel: (213) 688-8100

Principal Officers: Kenichi Kamiya, Chairman of the Board; Kiyoshi K. Kikuchi, Acting Chairman of the Board; Leonard Weil, President and Chief Executive Officer; Jiro Hirata, Vice Chairman of the Board; Bruce E. Fane, Executive Vice President & Cashier; Naruo Otsubo, Charles W. Solomon, Executive Vice Presidents; P.A. Robinson, Vice President and Auditor; Jay M. Davis, Secretary and General Counsel.

Directors: George Arkin, Charles D. Baillie, Keith W. Colburn, Robert E. Getz, Claude O. Goldsmith, Lee Graff, John Hartwell, Irwin L. Hearsh, Jiro Hirata, Kenichi Kamiya, James E. Kenney, John F. Kimberling, Naruo Otsubo, Leonard Weil.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		139,176
U. S. Treasury securities		266,741
Obligations of U.S. Gov't agencies, etc.		17,764
Obligations of States and political subdivisions		49,949
Other bonds, notes, and debentures		3,471
Trading account securities		6,416
Federal funds sold, etc.		25,000
Loans (excluding unearned income)	1,324,545	
LESS: Reserve for possible loan losses	23,707	
Loans (net)		1,300,838
Direct lease financing		26,616
Bank premises, furniture and fixtures		23,613
Other real estate owned		22,175
Customers' liability on acceptances outstanding		28,186
Other assets		19,766
Total Assets		1,929,711

LIABILITIES

Demand deposits (IPC)		361,270
Time and savings deposits (IPC)		1,223,409
Deposits of U.S. Government		2,213
Deposits of States and municipalities		75,232
Deposits of foreign governments		472
Deposits of commercial banks		51,306
Certified and officers checks		24,639
Total Domestic Deposits	1,738,541	
Demand deposits	393,015	
Time and savings deposits	1,345,526	
Total Domestic and Foreign Deposits		1,738,541
Federal funds purchased, etc.		5,303
Other liabilities for borrowed money		11,238
Mortgage indebtedness		1,062
Acceptances executed and outstanding		28,186
Other liabilities		23,756
Total Liabilities		1,808,086
Subordinated notes and debentures		4,000

EQUITY CAPITAL

Common stock	17,517
Surplus	82,901
Undivided profits	17,207
Total Equity Capital	117,625
Total Liabilities and Equity Capital	1,929,711

Parent company: The Mitsui Bank Limited, Tokyo Japan.
Subsidiary: M. B. Leasing Corporation.
Branch offices (11): Beverly Hills, Encino, Hollywood, Los Angeles (3), Newport Beach, San Diego, San Francisco, San Jose, Woodland Hills.

Mitsui Manufacturers Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	150,604
Interest on balances with banks	46
Income on Federal funds sold	4,548
Interest and dividends on investments	23,901
Income from direct lease financing	82
Other operating income	17,222
Total operating income	196,403
OPERATING EXPENSE	
Salaries and employee benefits	27,356
Interest on deposits	107,491
Interest on Federal funds purchased and other borrowings	2,247
Occupancy and furniture and equipment expense	11,755
Provision for loan losses	26,200
Other operating expense	19,844
Total operating expense	194,893
NET OPERATING INCOME	1,510
Applicable income taxes	-604
Income before extraordinary items	2,114
Net securities gains (losses)	955
Extraordinary charges (credits)	
NET INCOME	3,069
NET CHANGE IN CAPITAL	3,069

Modesto Banking Company

Incorporated June 9, 1978

1120 - 11th Street, Modesto 95354 Tel: (209) 577-5151

Principal Officers: Hal W. Sconyers, President; Jeffrey P. Burda, Vice President & Chief Financial Officer; Gail D. Carbiener, Vice President & Operations Administrator; Donald E. Jordan, Vice President, Loan Administration; G. Thomas Wright, Vice President, Loan Production.

Directors: Caleb N. Alldrin, Steve M. Angelo, Hugh P. Barton, Clarkson B. Bradford, Jr., James R. Clarke, George S. Gagos, Nicoll F. Galbraith, John D. Hynes, Thomas Sawyer, Hal W. Sconyers, Jack A. Ulrich.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		6,760
U. S. Treasury securities		1,889
Obligations of U.S. Gov't agencies, etc.		6,002
Obligations of States and political subdivisions		4,516
Other bonds, notes, and debentures		180
Federal funds sold, etc.		4,800
Loans (excluding unearned income)	49,232	
LESS: Reserve for possible loan losses	505	
Loans (net)		48,727
Direct lease financing		28
Bank premises, furniture and fixtures		1,870
Other real estate owned		287
Other assets		875
Total Assets		75,934

LIABILITIES

Demand deposits (IPC)		12,277
Time and savings deposits (IPC)		49,846
Deposits of States and municipalities		6,696
Certified and officers checks		550
Total Domestic Deposits	69,369	
Demand deposits	12,827	
Time and savings deposits	56,542	
Total Domestic and Foreign Deposits		69,369
Other liabilities for borrowed money		171
Mortgage indebtedness		114
Other liabilities		1,205
Total Liabilities		70,859

EQUITY CAPITAL

Common stock	2,105
Surplus	1,313
Undivided profits	1,652
Total Equity Capital	5,075
Total Liabilities and Equity Capital	75,934

Parent company: MBC Corporation.
Subsidiary: MBC Mortgage Company.
Branch office: Modesto.
Extension of banking office: Modesto.
Place of business: Turlock.

Modesto Banking Company —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,589
Income on Federal funds sold	202
Interest and dividends on investments	1,296
Income from direct lease financing	4
Other operating income	396
Total operating income	8,487

OPERATING EXPENSE

Salaries and employee benefits	1,683
Interest on deposits	4,282
Interest on Federal funds purchased and other borrowings	11
Occupancy and furniture and equipment expense	410
Provision for loan losses	309
Other operating expense	1,069
Total operating expense	7,764
NET OPERATING INCOME	723
Applicable income taxes	236
Income before extraordinary items	487
Net securities gains (losses)	47
Extraordinary charges (credits)	
NET INCOME	534
NET CHANGE IN CAPITAL	534

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	4,803
(b) Stocks	3,321
(c) Real Estate Loans	1,536
(d) Other Loans	975
(e) Real Estate	644
(f) Savings and Loan, Other Thrift Deposits	400
(g) Miscellaneous	5,720
Time Deposits:	
(a) Own Bank	6,292
(b) Other Banks	554
Demand Deposits:	
Total Assets	24,245

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	14
(b) Personal Living Trusts	1,742
(c) Employee Benefit Trusts	12,394
(e) Less units of Collective Investment Funds	-225
Total Fiduciary Accounts	13,925
Agency, Safekeeping, Custodian, and Escrow Accounts	10,320
Total Liabilities	24,245
Market value-Securities deposited with State Treasurer: Court	125
Market value-Securities deposited with State Treasurer: Private	125

Monarch Bank

Incorporated October 3, 1979

30000 Town Center Dr., Laguna Niguel 92677 Tel: (714) 495-3300

Principal Officers: Thomas H. Thornton, Chairman of the Board; Michael H. Pollock, President & Chief Executive Officer; Shele Douglass Bannon Vice President & Chief Financial Officer; Paul D. Barnes Executive Vice President; Barbara J. Wilkie, Controller.

Directors: Raymond B. Cox, Ellison L. Hazard, Thomas L. Lowe, Everett L. Mangam, William W. McKinley, William R. Redmond, Michael H. Pollock, Harold H. Smith, Thomas H. Thornton, Robert S. Warner.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		4,807
U. S. Treasury securities		1,029
Obligations of U.S. Gov't agencies, etc.		1,459
Corporate stock		1
Loans (excluding unearned income)	69,869	
LESS: Reserve for possible loan losses	748	
Loans (net)		69,121
Direct lease financing		3,247
Bank premises, furniture and fixtures		2,102
Other real estate owned		448
Customers' liability on acceptances outstanding		246
Other assets		2,060
Total Assets		84,520

LIABILITIES

Demand deposits (IPC)		14,756
Time and savings deposits (IPC)		60,531
Deposits of U.S. Government		67
Deposits of States and municipalities		1,137
Deposits of commercial banks		800
Certified and officers checks		1,093
Total Domestic Deposits	78,384	
Demand deposits	16,194	
Time and savings deposits	62,190	
Total Domestic and Foreign Deposits		78,384
Acceptances executed and outstanding		246
Other liabilities		622
Total Liabilities		79,252

EQUITY CAPITAL

Common stock	2,509
Surplus	2,500
Undivided profits	259
Total Equity Capital	5,268
Total Liabilities and Equity Capital	84,520

Holding company: Monarch Bancorp.
Subsidiary: M.B. Mortgage Company, Inc.
Extension of Banking Office: Laguna Niguel.

Monarch Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,525
Interest on balances with banks	27
Income on Federal funds sold	174
Interest and dividends on investments	384
Income from direct lease financing	421
Other operating income	1,005
Total operating income	10,536

OPERATING EXPENSE

Salaries and employee benefits	1,905
Interest on deposits	5,432
Interest on Federal funds purchased and other borrowings	186
Occupancy and furniture and equipment expense	746
Provision for loan losses	457
Other operating expense	1,833
Total operating expense	10,559
NET OPERATING INCOME	-23
Applicable income taxes	-6
Income before extraordinary items	-17
Net securities gains (losses)	41
Extraordinary charges (credits)	
NET INCOME	24
NET CHANGE IN CAPITAL	

Monterey County Bank

Incorporated August 30, 1976

665 Munras Avenue, Monterey 93942 Tel: (408) 649-4600

Principal Officers: McKenzie Moss, President & Chief Executive Officer; Lynn Kice Senior Vice President, Credit Administrator; Mary Fair, Vice President, Administration; John Bachus, Don Nelson, Howard Sehlin, Vice Presidents; Susan B. Smith, Administrative Officer & Assistant Corporate Secretary; Frank Lippman, Operations Manager.

Directors: Robert Adams, M.D., Sharon Bates, Robert A. Beach, M.D., Charles T. Chrietzberg, Jr., Peter J. Coniglio, Richard A. Falge, Fredrick S. Farr, Kenny K. Fukumoto, George Kodama, McKenzie Moss, A. Kenneth Nilsson.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,405
U. S. Treasury securities		1,402
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	25,790	
LESS: Reserve for possible loan losses	739	
Loans (net)		25,051
Bank premises, furniture and fixtures		842
Other assets		884
Total Assets		31,584

LIABILITIES

Demand deposits (IPC)		5,920
Time and savings deposits (IPC)		22,370
Deposits of States and municipalities		100
Deposits of commercial banks		400
Certified and officers checks		439
Total Domestic Deposits	29,229	
Demand deposits	6,359	
Time and savings deposits	22,870	
Total Domestic and Foreign Deposits		29,229
Other liabilities		686
Total Liabilities		29,915

EQUITY CAPITAL

Common stock		2,019
Undivided profits		-350
Total Equity Capital		1,669
Total Liabilities and Equity Capital		31,584

Branch office: Carmel Rancho.

Monterey County Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,990
Interest on balances with banks	35
Income on Federal funds sold	100
Interest and dividends on investments	118
Other operating income	399
Total operating income	3,642

OPERATING EXPENSE

Salaries and employee benefits	842
Interest on deposits	1,712
Interest on Federal funds purchased and other borrowings	12
Occupancy and furniture and equipment expense	414
Provision for loan losses	785
Other operating expense	701
Total operating expense	4,466
NET OPERATING INCOME	-824
Income before extraordinary items	-824
Extraordinary charges (credits)	
NET INCOME	-824
Other increases (decreases) in capital	900
NET CHANGE IN CAPITAL	76

Napa Valley Bank

Incorporated February 17, 1970

Trancas & Big Ranch Road, Napa 94558 Tel: (707) 255-8300

Principal Officers: James A. Maggeti, Chairman of the Board; Steven I. Barlow, President; R.D. Easter, Senior Vice President & Chief Financial Officer; Robert J. Patterson, Senior Vice President & Credit Administrator; Eugene Salazar, Senior Vice President, Systems & Operations.

Directors: Steven I. Barlow, Edmund F. Brovelli, Jr., Dana G. Leavitt, James A. Maggetti, Dwight H. Murray, Jr., M.D., John A. Nemes, Earl Randol, Robert H. Zeller.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		12,949
U. S. Treasury securities		4,995
Obligations of U.S. Gov't agencies, etc.		13,890
Obligations of States and political subdivisions		10,527
Other bonds, notes, and debentures		2,417
Loans (excluding unearned income)	129,396	
LESS: Reserve for possible loan losses	790	
Loans (net)		128,606
Direct lease financing		3,991
Bank premises, furniture and fixtures		5,923
Other real estate owned		775
Other assets		5,763
Total Assets		189,836

LIABILITIES

Demand deposits (IPC)		28,374
Time and savings deposits (IPC)		138,337
Deposits of U.S. Government		230
Deposits of States and municipalities		3,696
Certified and officers checks		3,237
Total Domestic Deposits	173,874	
Demand deposits	32,118	
Time and savings deposits	141,756	
Total Domestic and Foreign Deposits		173,874
Federal funds purchased, etc.		1,700
Other liabilities		2,143
Total Liabilities		177,717
Subordinated notes and debentures		463

EQUITY CAPITAL

Common stock		993
Surplus		5,179
Undivided profits		5,484
Total Equity Capital		11,656
Total Liabilities and Equity Capital		189,836

Parent Company: Napa Valley Bancorp.
Subsidiary: Napa Valley Development Company
Branch offices (6): American Canyon, Calistoga, Napa (2), St. Helena, Yountville.

Napa Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	16,296
Interest on balances with banks	14
Income on Federal funds sold	405
Interest and dividends on investments	3,859
Income from direct lease financing	430
Other operating income	1,850
Total operating income	22,854
OPERATING EXPENSE	
Salaries and employee benefits	4,473
Interest on deposits	11,103
Interest on Federal funds purchased and other borrowings	255
Occupancy and furniture and equipment expense	1,222
Provision for loan losses	750
Other operating expense	2,502
Total operating expense	20,305
NET OPERATING INCOME	2,549
Applicable income taxes	712
Income before extraordinary items	1,837
Net securities gains (losses)	63
Extraordinary charges (credits)	
NET INCOME	1,900
NET CHANGE IN CAPITAL	1,900

New City Bank

Established October 18, 1983

200 So. Manchester Avenue, Orange 92668 Tel. (714) 639-2489

Principal Officer: Wallace D. Linn, President & Chief Executive Officer; Jose S. Ocampo, Jr., Senior Vice President & Cashier; Chester K. Britt, Senior Vice President & Loan Administrator.

Directors: Jack Hinds, Herbert B. Leo, Dr. Calvin M. Leung, Wallace D. Linn, Duane Logsdon, Dr. Carl R. Luem, Phyllis Mckinney, Hugh R. Murchison, Dr. David H. Paynter, Roland B. Schmeeckle, Sealy M. Yates.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		6,397
U. S. Treasury securities		204
Obligations of U.S. Gov't agencies, etc.		500
Federal funds sold, etc.		3,250
Loans (excluding unearned income)	28,053	
LESS: Reserve for possible loan losses	401	
Loans (net)		27,652
Bank premises, furniture and fixtures		526
Other assets		505
Total Assets		39,034

LIABILITIES

Demand deposits (IPC)		6,402
Time and savings deposits (IPC)		27,984
Deposits of U.S. Government		60
Deposits of commercial banks		209
Certified and officers checks		505
Total Domestic Deposits	35,160	
Demand deposits	6,975	
Time and savings deposits	28,185	
Total Domestic and Foreign Deposits		35,160
Other liabilities		276
Total Liabilities		35,436

EQUITY CAPITAL

Common stock	2,100
Surplus	1,400
Undivided profits	98
Total Equity Capital	3,598
Total Liabilities and Equity Capital	39,034

Parent company: New City Bancorp.

New City Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,350
Interest on balances with banks	119
Income on Federal funds sold	184
Interest and dividends on investments	41
Other operating income	306
Total operating income	4,000

OPERATING EXPENSE

Salaries and employee benefits	741
Interest on deposits	1,603
Occupancy and furniture and equipment expense	275
Provision for loan losses	465
Other operating expense	507
Total operating expense	3,591
NET OPERATING INCOME	409
Income before extraordinary items	409
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	410
NET CHANGE IN CAPITAL	410

North County Bank

Incorporated December 28, 1973

444 S. Escondido Blvd., Escondido 92025 **Tel: (619) 743-2200**

Principal Officers: James M. Gregg, President; Rodney D. Jones, Executive Vice President; Sidney B. Colquitt, Senior Vice President; Michael J. Gilligan, Vice President & Cashier.

Directors: G. Bruce Dunn, D. Monte Green, James M. Gregg, Eric D. Kroesche, Jack Port, John C. Raymond, Bob L. Shuster, Clarece R. Smith, Raymond V. Stone, Jr., Burnet F. Wohlford. .

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		11,166
U. S. Treasury securities		389
Obligations of U.S. Gov't agencies, etc.		958
Obligations of States and political subdivisions		1,702
Other bonds, notes, and debentures		125
Federal funds sold, etc.		5,412
Loans (excluding unearned income)	37,877	
LESS: Reserve for possible loan losses	373	
Loans (net)		37,504
Direct lease financing		1,710
Bank premises, furniture and fixtures		2,200
Other real estate owned		45
Investments in unconsolidated subsidiaries		263
Other assets		790
Total Assets		62,264

LIABILITIES

Demand deposits (IPC)		25,423
Time and savings deposits (IPC)		31,566
Deposits of U.S. Government		5
Deposits of States and municipalities		1,000
Certified and officers checks		284
Total Domestic Deposits	58,278	
Demand deposits	25,712	
Time and savings deposits	32,566	
Total Domestic and Foreign Deposits		58,278
Other liabilities		954
Total Liabilities		59,232

EQUITY CAPITAL

Common stock		1,378
Surplus		794
Undivided profits		860
Total Equity Capital		3,032
Total Liabilities and Equity Capital		62,264

Parent company: North County Bancorp.
Subsidiary: NCB Mortgage Company.
Branch offices (3): Escondido, Rancho California, San Marcos

North County Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,336
Interest on balances with banks	167
Income on Federal funds sold	358
Interest and dividends on investments	200
Income from direct lease financing	126
Other operating income	1,029
Total operating income	6,216
OPERATING EXPENSE	
Salaries and employee benefits	1,733
Interest on deposits	1,929
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	556
Provision for loan losses	311
Other operating expense	1,173
Total operating expense	5,703
NET OPERATING INCOME	513
Applicable income taxes	119
Income before extraordinary items	394
Net securities gains (losses)	8
Extraordinary charges (credits)	
NET INCOME	402
Cash dividends paid	165
NET CHANGE IN CAPITAL	237

North Valley Bank

Incorporated September 19, 1972

1327 South St., Redding 96001 Tel: (916) 243-8600

Principal Officers: Rudy V. Balma, Chairman of the Board; Stanley V. Florence, Acting President; Larry Sawyer, Vice President & Chief Financial Officer; J.M. Wells, Jr., Secretary; Ray Williams, Vice President & Operations Administrator; Ned Feaster, Vice President & Branch Administrator; Paul Klein, Vice President & Loan Administrator; Peter Godine, Vice President & Director Information Services.

Directors: Rudy V. Balma, Raymond V. Darby, C.J. Ferreira, Stanley V. Florence, Walter E. Glass, Alan T. Hill, William H. McDaniel, Bill G. Minton, Herb F. Mueller, John Perez, Kelly V. Pierce, Richard Smart.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		6,777
U. S. Treasury securities		2,989
Obligations of U.S. Gov't agencies, etc.		5,110
Obligations of States and political subdivisions		2,074
Federal funds sold, etc.		2,200
Loans (excluding unearned income)	51,536	
LESS: Reserve for possible loan losses	1,300	
Loans (net)		50,236
Bank premises, furniture and fixtures		4,442
Other real estate owned		1,312
Other assets		2,359
Total Assets		77,499

LIABILITIES

Demand deposits (IPC)		18,389
Time and savings deposits (IPC)		48,264
Deposits of U.S. Government		11
Deposits of States and municipalities		3,100
Deposits of commercial banks		178
Certified and officers checks		576
Total Domestic Deposits	70,518	
Demand deposits	19,436	
Time and savings deposits	51,082	
Total Domestic and Foreign Deposits		70,518
Mortgage indebtedness		94
Other liabilities		1,729
Total Liabilities		72,341

EQUITY CAPITAL

Common stock	1,121
Surplus	2,274
Undivided profits	1,763
Total Equity Capital	5,158
Total Liabilities and Equity Capital	77,499

Parent company: North Valley Bancorp.
Branch offices (7): Anderson, Central Valley, Hayfork, Redding (3), Weaverville.
Extension of banking office: Redding.

North Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,419
Income on Federal funds sold	254
Interest and dividends on investments	1,043
Other operating income	1,382
Total operating income	10,098

OPERATING EXPENSE

Salaries and employee benefits	2,633
Interest on deposits	4,534
Occupancy and furniture and equipment expense	846
Provision for loan losses	1,177
Other operating expense	1,987
Total operating expense	11,177
NET OPERATING INCOME	-1,079
Applicable income taxes	-555
Income before extraordinary items	-524
Extraordinary charges (credits)	
NET INCOME	-524
NET CHANGE IN CAPITAL	-524

Oceanic Bank

Incorporated December 1, 1980

130 Battery Street, San Francisco 94111 Tel: (415) 392-0642

Principal Officers: Frank W.K. Chan, President; L.L. Tancuan, Jr., Executive Vice President; Douglas J.R. Smith, Vice President & Senior Credit Officer; James E. Basuino, James M.S. Chiang, Vice Presidents; Estrella Uy, Vice President & Cashier; Susan Chan McCarthy, Secretary.

Directors: Frank W.K. Chan, Romeo Y. Co, Willy S. Co, Susan Chan McCarthy, Louis J. Mulkern, Herbert W. Natzke, Paul A. O'Leary, L.L. Tancuan, Jr., Mariano C. Tanenglian.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		10,832
Federal funds sold, etc.		2,115
Loans (excluding unearned income)	21,580	
LESS: Reserve for possible loan losses	117	
Loans (net)		21,463
Other real estate owned		927
Customers' liability on acceptances outstanding		23
Other assets		531
Total Assets		35,891
LIABILITIES		
Demand deposits (IPC)		1,470
Time and savings deposits (IPC)		7,500
Deposits of commercial banks		-123
Certified and officers checks		98
Total Domestic Deposits	8,945	
Demand deposits	1,444	
Time and savings deposits	7,501	
Deposits in Foreign Offices		15,442
Total Domestic and Foreign Deposits		24,387
Acceptances executed and outstanding		23
Other liabilities		639
Total Liabilities		25,049
EQUITY CAPITAL		
Common stock		10,000
Undivided profits		842
Total Equity Capital		10,842
Total Liabilities and Equity Capital		35,891

Parent company: Oceanic Holding (California), Inc.
Branch office: Guam.

Oceanic Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	695
Interest on balances with banks	1,912
Income on Federal funds sold	145
Other operating income	58
Total operating income	2,810

OPERATING EXPENSE

Salaries and employee benefits	530
Interest on deposits	1,319
Interest on Federal funds purchased and other borrowings	10
Occupancy and furniture and equipment expense	307
Provision for loan losses	25
Other operating expense	223
Total operating expense	2,414
NET OPERATING INCOME	396
Applicable income taxes	278
Income before extraordinary items	118
Extraordinary charges (credits)	
NET INCOME	118
NET CHANGE IN CAPITAL	118

Ojai Valley Bank

Incorporated July 26, 1972

1207 Maricopa Road, Ojai 93023 Tel: (805) 646-0111

Principal Officers: John R. Reynolds, President; Thomas L. Farmer, Executive Vice President; Shari Skiner, Vice President & Chief Financial Officer.

Directors: I. Sam Cheng, Thomas L. Farmer, T.E. Gan, T.H. Gan, M.D., Richard Mulvania, M.D., Bie Chuan Ong, Alan Rains, John Reynolds.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,618
U. S. Treasury securities		247
Obligations of U.S. Gov't agencies, etc.		3,594
Obligations of States and political subdivisions		782
Federal funds sold, etc.		1,250
Loans (excluding unearned income)	10,834	
LESS: Reserve for possible loan losses	91	
Loans (net)		10,743
Bank premises, furniture and fixtures		433
Other real estate owned		149
Other assets		454
Total Assets		20,270

LIABILITIES

Demand deposits (IPC)		4,599
Time and savings deposits (IPC)		12,862
Deposits of U.S. Government		1
Deposits of States and municipalities		654
Certified and officers checks		530
Total Domestic Deposits	18,646	
Demand deposits	5,421	
Time and savings deposits	13,225	
Total Domestic and Foreign Deposits		18,646
Other liabilities		84
Total Liabilities		18,730

EQUITY CAPITAL

Common stock	310
Surplus	829
Undivided profits	401
Total Equity Capital	1,540
Total Liabilities and Equity Capital	20,270

Branch office: Oak View
ATM facility: Ojai.

Ojai Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,520
Interest on balances with banks	16
Income on Federal funds sold	182
Interest and dividends on investments	119
Other operating income	256
Total operating income	2,093
OPERATING EXPENSE	
Salaries and employee benefits	536
Interest on deposits	700
Occupancy and furniture and equipment expense	192
Provision for loan losses	56
Other operating expense	382
Total operating expense	1,866
NET OPERATING INCOME	227
Applicable income taxes	52
Income before extraordinary items	175
Extraordinary charges (credits)	
NET INCOME	175
NET CHANGE IN CAPITAL	175

OneCentral Bank

Incorporated March 29, 1972

411 North Central Ave., Glendale 91203 Tel: (818) 507-1770

Principal Officers: Robert W. Stevenson, Chairman of the Board & Chief Executive Officer; Rodney L. Allen, President & Chief Financial Officer; Donald F. Burpee, Executive Vice President; Richard B. Semon Senior Vice President & Cashier.

Directors: Rodney L. Allen, Eric A. Ashton, John C. Hedlund, John J. Lytle, Robert W. Stevenson, Donald J. York.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		13,284
U. S. Treasury securities		496
Obligations of U.S. Gov't agencies, etc.		300
Federal funds sold, etc.		8,400
Loans (excluding unearned income)	76,213	
LESS: Reserve for possible loan losses	1,322	
Loans (net)		74,891
Bank premises, furniture and fixtures		6,922
Other real estate owned		249
Other assets		2,169
Total Assets		106,711

LIABILITIES

Demand deposits (IPC)		24,650
Time and savings deposits (IPC)		68,040
Deposits of U.S. Government		723
Deposits of States and municipalities		900
Deposits of commercial banks		1,100
Certified and officers checks		1,511
Total Domestic Deposits	96,924	
Demand deposits	26,884	
Time and savings deposits	70,040	
Total Domestic and Foreign Deposits		96,924
Other liabilities for borrowed money		1,997
Mortgage indebtedness		509
Other liabilities		1,484
Total Liabilities		100,914

EQUITY CAPITAL

Common stock		4,171
Undivided profits		1,626
Total Equity Capital		5,797
Total Liabilities and Equity Capital		106,711

Subsidiary: CB Mortgage Corporation, Verdugo Escrow Company, CB Service Corporation, CBG, Inc., Cendale Development Company

Branch offices (2): Glendale, Palm Springs.

OneCentral Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	10,981
Interest on balances with banks	201
Income on Federal funds sold	485
Interest and dividends on investments	159
Other operating income	2,704
Total operating income	14,530

OPERATING EXPENSE

Salaries and employee benefits	3,388
Interest on deposits	5,545
Interest on Federal funds purchased and other borrowings	47
Occupancy and furniture and equipment expense	1,042
Provision for loan losses	2,000
Other operating expense	2,135
Total operating expense	14,157
NET OPERATING INCOME	373
Income before extraordinary items	373
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	374
Other increases (decreases) in capital	1,152
NET CHANGE IN CAPITAL	1,526

Orange City Bank

Incorporated January 23, 1976

2730 E. Chapman Ave., Orange 92669 Tel: (714) 771-3300

Principal Officers: William E. Diethrich, President & Chief Executive Officer; Mark E. Simmons, Executive Vice President; Sandra R. Harvey, Vice President & Cashier.

Directors: David T. Blankenhorn, William E. Diethrich, James C. Harris, David G. Lasker, Martin List, M.D.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		7,631
U. S. Treasury securities		1,479
Federal funds sold, etc.		9,100
Loans (excluding unearned income)	35,831	
LESS: Reserve for possible loan losses	743	
Loans (net)		35,088
Direct lease financing		213
Bank premises, furniture and fixtures		2,661
Other real estate owned		296
Other assets		411
Total Assets		56,879
LIABILITIES		
Demand deposits (IPC)		14,326
Time and savings deposits (IPC)		36,428
Deposits of U.S. Government		68
Deposits of States and municipalities		692
Certified and officers checks		1,672
Total Domestic Deposits	53,186	
Demand deposits	16,066	
Time and savings deposits	37,120	
Total Domestic and Foreign Deposits		53,186
Mortgage indebtedness		34
Other liabilities		275
Total Liabilities		53,495
Subordinated notes and debentures		360
EQUITY CAPITAL		
Common stock		4,218
Surplus		583
Undivided profits		-1,777
Total Equity Capital		3,024
Total Liabilities and Equity Capital		56,879

Branch offices (2): Huntington Beach, Newport Beach.

Orange City Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,611
Interest on balances with banks	26
Income on Federal funds sold	464
Interest and dividends on investments	119
Income from direct lease financing	31
Other operating income	670
Total operating income	5,921

OPERATING EXPENSE

Salaries and employee benefits	1,565
Interest on deposits	2,659
Interest on Federal funds purchased and other borrowings	61
Occupancy and furniture and equipment expense	527
Provision for loan losses	253
Other operating expense	1,506
Total operating expense	6,571
NET OPERATING INCOME	-650
Income before extraordinary items	-650
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	-649
Other increases (decreases) in capital	2,600
NET CHANGE IN CAPITAL	1,951

Overland Bank

Incorporated August 26, 1982

27710 Jefferson Avenue, Temecula 92390 **Tel: (714) 676-6700**

Principal officers: Allan R. McDonald, President & Chief Executive Officer; William R. Perlette, Executive Vice President & Credit Administrator; Paul R. Humbert, Senior Vice President & Chief Financial Officer.

Directors: Norman W. Achen, Frank E. Freeman, John C. Hoover, Allan C. Hudson, Douglas Kulberg, Dr. Willard D. Ommert, Margaret D. Penfold, Leo E. Roripaugh.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		3,005
U. S. Treasury securities		794
Obligations of U.S. Gov't agencies, etc.		1,428
Federal funds sold, etc.		5,060
Loans (excluding unearned income)	24,369	
LESS: Reserve for possible loan losses	256	
Loans (net)		24,113
Direct lease financing		288
Bank premises, furniture and fixtures		851
Other real estate owned		569
Other assets		391
Total Assets		36,499

LIABILITIES

Demand deposits (IPC)		8,689
Time and savings deposits (IPC)		23,326
Deposits of U.S. Government		10
Deposits of States and municipalities		1,000
Deposits of commercial banks		100
Certified and officers checks		543
Total Domestic Deposits	33,668	
Demand deposits	9,242	
Time and savings deposits	24,426	
Total Domestic and Foreign Deposits		33,668
Other liabilities		528
Total Liabilities		34,196

EQUITY CAPITAL

Common stock		2,003
Undivided profits		300
Total Equity Capital		2,303
Total Liabilities and Equity Capital		36,499

Overland Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,169
Interest on balances with banks	53
Income on Federal funds sold	349
Interest and dividends on investments	115
Income from direct lease financing	46
Other operating income	205
Total operating income	3,937

OPERATING EXPENSE

Salaries and employee benefits	798
Interest on deposits	1,561
Occupancy and furniture and equipment expense	194
Provision for loan losses	113
Other operating expense	763
Total operating expense	3,429
NET OPERATING INCOME	508
Applicable income taxes	150
Income before extraordinary items	358
Extraordinary charges (credits)	-18
NET INCOME	340
NET CHANGE IN CAPITAL	340

Pacific Business Bank

Established April 2, 1984

438 West Carson Street, Carson 90745 **Tel. (213) 533-1456**

Principal officers: Michael I. Mitoma, President; Leo R. Katchmar, Senior Vice President & Cashier; C. Glen Higuchi, Senior Vice President & General Counsel.

Directors: Tetsuo T. Asato, James P. Bradley, Jane B. Fong, Richard H. German, M.D., Dr. Warren Harvard Low, Mary M. Mann, Michael I. Mitoma, Katsuyoshi Ken Ogawa, Craig K. Ota, D.D.S., Yoshio Joe Sakamoto, Paul Schneider, T.R. Wiener.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		5,497
U. S. Treasury securities		501
Obligations of U.S. Gov't agencies, etc.		1,250
Federal funds sold, etc.		1,450
Loans (excluding unearned income)	20,383	
LESS: Reserve for possible loan losses	244	
Loans (net)		20,139
Direct lease financing		126
Bank premises, furniture and fixtures		1,273
Customers' liability on acceptances outstanding		192
Other assets		322
Total Assets		30,750

LIABILITIES

Demand deposits (IPC)		5,152
Time and savings deposits (IPC)		17,903
Deposits of U.S. Government		35
Deposits of States and municipalities		1,500
Certified and officers checks		377
Total Domestic Deposits	24,967	
Demand deposits	5,564	
Time and savings deposits	19,403	
Total Domestic and Foreign Deposits		24,967
Mortgage indebtedness		400
Acceptances executed and outstanding		192
Other liabilities		190
Total Liabilities		25,749

EQUITY CAPITAL

Common stock	5,252
Undivided profits	-251
Total Equity Capital	5,001
Total Liabilities and Equity Capital	30,750

Pacific Business Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,498
Interest on balances with banks	205
Income on Federal funds sold	87
Interest and dividends on investments	192
Income from direct lease financing	20
Other operating income	138
Total operating income	3,140

OPERATING EXPENSE

Salaries and employee benefits	747
Interest on deposits	1,281
Interest on Federal funds purchased and other borrowings	75
Occupancy and furniture and equipment expense	232
Provision for loan losses	192
Other operating expense	469
Total operating expense	2,996
NET OPERATING INCOME	144
Applicable income taxes	18
Income before extraordinary items	126
Net securities gains (losses)	28
Extraordinary charges (credits)	
NET INCOME	154
NET CHANGE IN CAPITAL	154

Pacific Commerce Bank

Established April 9, 1984

1196 Third Avenue, Chula Vista 92011 Tel. (619) 422-2265

Principal officers: Tom Michelli, President & Chief Executive Officer; Larry Benthien, Executive Vice President; Robert Velandia, Senior Vice President & Cashier; Jim Frederickson, Assistant Vice President.

Directors: Glen Birch, Gordon Boltz, Wadie Deddeh, Roque De La Fuente, Jr., Robert Evans, O.D., Frank E. Ferreira, Cheker Karam, Richard McManus, Tom Michelli, James J. Norton, M.D., Phil Pulido, Alfred Salganick, M.D., Paul Schulman, M.D., Gene Wade, Isaias Zapata.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		5,403
U. S. Treasury securities		50
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	10,348	
LESS: Reserve for possible loan losses	82	
Loans (net)		10,266
Bank premises, furniture and fixtures		460
Customers' liability on acceptances outstanding		419
Other assets		151
Total Assets		17,749
LIABILITIES		
Demand deposits (IPC)		4,725
Time and savings deposits (IPC)		9,204
Certified and officers checks		474
Total Domestic Deposits	14,403	
Demand deposits	5,199	
Time and savings deposits	9,204	
Total Domestic and Foreign Deposits		14,403
Other liabilities		55
Total Liabilities		14,458
EQUITY CAPITAL		
Common stock		3,278
Undivided profits		13
Total Equity Capital		3,291
Total Liabilities and Equity Capital		17,749

Pacific Commerce Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,067
Interest on balances with banks	251
Income on Federal funds sold	79
Interest and dividends on investments	6
Other operating income	166
Total operating income	1,569
OPERATING EXPENSE	
Salaries and employee benefits	402
Interest on deposits	496
Occupancy and furniture and equipment expense	164
Provision for loan losses	63
Other operating expense	305
Total operating expense	1,430
NET OPERATING INCOME	139
Applicable income taxes	12
Income before extraordinary items	127
Extraordinary charges (credits)	
NET INCOME	127
Other increases (decreases) in capital	1
NET CHANGE IN CAPITAL	128

Pacific Heritage Bank

Incorporated May 6, 1980

3440 Torrance Boulevard, Torrance 90503 Tel: (213) 540-3060

Principal Officers: Bret A. Swartz, President & Chief Executive Officer; Gary E. Stock, Executive Vice President; Thomas N. Okamura, Senior Vice President and Senior Loan Officer; Peggy A. Hansen, Vice President & Cashier; Warren M. Babiar, Robert Maestas, Fumiko Schade, Vice Presidents.

Directors: Masao Awakuni, Gerald Fukui, Kenneth Hayashi, Edwin Hiroto, Kenji Ishizaki, Carol McGee, Vincent Okamoto, Wade Olson, Bret Swartz, George Ward, Fumiko Wasserman.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		3,956
Obligations of U.S. Gov't agencies, etc.		2,100
Obligations of States and political subdivisions		2,363
Corporate stock		108
Federal funds sold, etc.		3,956
Loans (excluding unearned income)	27,122	
LESS: Reserve for possible loan losses	187	
Loans (net)		26,935
Bank premises, furniture and fixtures		530
Other assets		817
Total Assets		40,765

LIABILITIES

Demand deposits (IPC)		8,134
Time and savings deposits (IPC)		25,253
Deposits of U.S. Government		14
Deposits of States and municipalities		1,800
Certified and officers checks		444
Total Domestic Deposits	35,645	
Demand deposits	8,592	
Time and savings deposits	27,053	
Total Domestic and Foreign Deposits		35,645
Other liabilities		1,107
Total Liabilities		36,752

EQUITY CAPITAL

Common stock	2,877
Surplus	730
Undivided profits	406
Total Equity Capital	4,013
Total Liabilities and Equity Capital	40,765

Subsidiary: P.H.B. Investments, Inc.
Branch office: Los Angeles.

Pacific Heritage Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,152
Interest on balances with banks	113
Income on Federal funds sold	274
Interest and dividends on investments	420
Other operating income	159
Total operating income	4,118

OPERATING EXPENSE

Salaries and employee benefits	1,025
Interest on deposits	1,708
Occupancy and furniture and equipment expense	359
Provision for loan losses	53
Other operating expense	589
Total operating expense	3,734
NET OPERATING INCOME	384
Applicable income taxes	178
Income before extraordinary items	206
Net securities gains (losses)	75
Extraordinary charges (credits)	
NET INCOME	281
Cash dividends paid	108
NET CHANGE IN CAPITAL	172

Pacific Inland Bank

Established March 23, 1984

888 South West Street, Anaheim 92802 **Tel. (714) 535-2210**

Principal officers: Melvin E. Miller, President; John Britt, Executive Vice President; Robert R. Hilton, Senior Vice President, Marketing; Royce L. Jensen, Senior Vice President & Cashier; J.W. Raymond, Senior Vice President, Loans; Lewis Lovell, Senior Vice President & Senior Trust Officer; James Woodin, Vice President & Trust Officer; Clinton Faltermayer, Vice President, SBA Loans; Karkutla Balkrishna, Vice President, Manager.

Directors: W. Richard Cramer, Noel R. Hanson, Robert R. Hilton, Warren H. Kelsey, Richard J. Meyer, Melvin E. Miller, W. Richard Mills, Arthur G. Ricketts, Cliff Ronnenberg.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		14,512
U. S. Treasury securities		1,491
Obligations of U.S. Gov't agencies, etc.		403
Corporate stock		279
Federal funds sold, etc.		2,750
Loans (excluding unearned income)	35,759	
LESS: Reserve for possible loan losses	1,817	
Loans (net)		33,942
Direct lease financing		970
Bank premises, furniture and fixtures		1,289
Other assets		429
Total Assets		56,065

LIABILITIES

Demand deposits (IPC)		11,093
Time and savings deposits (IPC)		36,345
Deposits of U.S. Government		19
Certified and officers checks		624
Total Domestic Deposits	48,081	
Demand deposits	11,736	
Time and savings deposits	36,345	
Total Domestic and Foreign Deposits		48,081
Other liabilities for borrowed money		478
Other liabilities		281
Total Liabilities		48,840

EQUITY CAPITAL

Common stock		7,440
Surplus		1,860
Undivided profits		-2,075
Total Equity Capital		7,225
Total Liabilities and Equity Capital		56,065

Parent company: Pacific Inland Bancorp.

Pacific Inland Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,240
Interest on balances with banks	861
Income on Federal funds sold	313
Interest and dividends on investments	105
Income from direct lease financing	79
Trust department income	142
Other operating income	202
Total operating income	5,942

OPERATING EXPENSE

Salaries and employee benefits	1,508
Interest on deposits	2,335
Interest on Federal funds purchased and other borrowings	39
Occupancy and furniture and equipment expense	485
Provision for loan losses	1,710
Other operating expense	1,160
Total operating expense	7,237
NET OPERATING INCOME	-1,295
Income before extraordinary items	-1,295
Extraordinary charges (credits)	
NET INCOME	-1,295
NET CHANGE IN CAPITAL	-1,295

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	3,900
(b) Stocks	8,600
(d) Other Loans	4,400
(e) Real Estate	800
(g) Miscellaneous	1,000
Time Deposits:	
(b) Other Banks	7,800
Demand Deposits:	
(a) Own Bank	6,300
(b) Other Banks	4,300
Total Assets	37,100

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	900
(c) Employee Benefit Trusts	31,200
(d) Collective Investment Funds	4,900
(e) Less units of Collective Investment Funds	-4,900
Total Fiduciary Accounts	32,100
Agency, Safekeeping, Custodian, and Escrow Accounts	5,000
Total Liabilities	37,100
Market value-Securities deposited with State Treasurer: Private	10,000

Pacific Regency Bank

Established February 17, 1984

22831 Lake Forest Drive, El Toro 92630 **(714) 859-2265**

Principal officers: Dennis R. Frank, President; Michael T. Wilson, Senior Vice President, Asset Administration; John Lasch, Senior Vice President, Corporate/SBA Division.

Directors: Leo B. Devlin, Dennis R. Frank, Glenn O. Griffin, Robert H. Jacobs, Clare Moser, Wallace R. Sellers,Gwendolyn M. Tubach.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		1,942
U. S. Treasury securities		934
Obligations of U.S. Gov't agencies, etc.		200
Federal funds sold, etc.		1,573
Loans (excluding unearned income)	14,707	
LESS: Reserve for possible loan losses	260	
Loans (net)		14,447
Direct lease financing		13
Bank premises, furniture and fixtures		374
Other assets		741
Total Assets		20,224

LIABILITIES

Demand deposits (IPC)		5,143
Time and savings deposits (IPC)		12,823
Deposits of States and municipalities		300
Certified and officers checks		183
Total Domestic Deposits	18,449	
Demand deposits	5,326	
Time and savings deposits	13,123	
Total Domestic and Foreign Deposits		18,449
Other liabilities		89
Total Liabilities		18,538

EQUITY CAPITAL

Common stock	3,500
Undivided profits	-1,814
Total Equity Capital	1,686
Total Liabilities and Equity Capital	20,224

Parent company: Pacific Regency Bancorp.

Pacific Regency Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,850
Interest on balances with banks	33
Income on Federal funds sold	163
Interest and dividends on investments	34
Income from direct lease financing	1
Other operating income	225
Total operating income	2,306
OPERATING EXPENSE	
Salaries and employee benefits	633
Interest on deposits	1,033
Occupancy and furniture and equipment expense	235
Provision for loan losses	246
Other operating expense	916
Total operating expense	3,063
NET OPERATING INCOME	-757
Income before extraordinary items	-757
Extraordinary charges (credits)	
NET INCOME	-757
Other increases (decreases) in capital	-138
NET CHANGE IN CAPITAL	-895

Pacific Union Bank & Trust Company

Incorporated August 8, 1975

800 Oak Grove Ave., Menlo Park 94025 Tel: (415) 321-2101

Principal Officers: Donald M. Travis, President & Chief Executive Officer; James S. Drake, Vice President, Senior Trust Officer; Howard A. Jordan, Vice President & Chief Financial Officer.

Directors: Charles B. Johnson, Rupert H. Johnson, Roger M. Loar, Murray L. Simpson.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		3,092
U. S. Treasury securities		499
Obligations of U.S. Gov't agencies, etc.		952
Obligations of States and political subdivisions		192
Other bonds, notes, and debentures		127
Federal funds sold, etc.		9,364
Loans (excluding unearned income)	5,468	
LESS: Reserve for possible loan losses	50	
Loans (net)		5,418
Direct lease financing		41
Bank premises, furniture and fixtures		463
Other real estate owned		856
Other assets		291
Total Assets		21,295

LIABILITIES

Demand deposits (IPC)		2,552
Time and savings deposits (IPC)		15,366
Deposits of U.S. Government		16
Certified and officers checks		842
Total Domestic Deposits	18,776	
Demand deposits	3,410	
Time and savings deposits	15,366	
Total Domestic and Foreign Deposits		18,776
Mortgage indebtedness		168
Other liabilities		259
Total Liabilities		19,203

EQUITY CAPITAL

Common stock	2,092
Total Equity Capital	2,092
Total Liabilities and Equity Capital	21,295

Parent company: Franklin Resources, Inc.
Branch office: Woodside.
Subsidiary: Oak Grove Property Corporation.

Pacific Union Bank & Trust Company —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,630
Interest on balances with banks	188
Income on Federal funds sold	96
Interest and dividends on investments	264
Income from direct lease financing	10
Trust department income	175
Other operating income	148
Total operating income	2,511

OPERATING EXPENSE

Salaries and employee benefits	568
Interest on deposits	1,705
Interest on Federal funds purchased and other borrowings	53
Occupancy and furniture and equipment expense	394
Provision for loan losses	698
Other operating expense	1,090
Total operating expense	4,508
NET OPERATING INCOME	-1,997
Income before extraordinary items	-1,997
Net securities gains (losses)	32
Extraordinary charges (credits)	
NET INCOME	-1,965
Other increases (decreases) in capital	2,834
NET CHANGE IN CAPITAL	869

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	1,470
(b) Stocks	11,161
(c) Real Estate Loans	3,331
(d) Other Loans	3,823
(e) Real Estate	882
(f) Savings and Loan, Other Thrift Deposits	1,560
(g) Miscellaneous	1,603
Time Deposits:	
(a) Own Bank	72
(b) Other Banks	15
Demand Deposits:	
(a) Own Bank	-11
Agency, Safekeeping, Custodian, and Escrow Investments	7,432
Advances or Overdrafts	-110
Total Assets	31,228

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	4,507
(c) Employee Benefit Trusts	22,532
Total Fiduciary Accounts	27,039
Corporate Accounts	4,299
Due to Commercial Department, Advances or Overdrafts	-110
Total Liabilities	31,228

Pacific Valley Bank

Incorporated August 18, 1975

333 W. Santa Clara, San Jose 95113 Tel: (408) 244-1700

Principal Officers: Phillip R. Boyce, Chairman of the Board; James R. Kenny, President; James R. Barranti, Executive Vice President & Cashier; Eugene E. Blakeslee, Chief Financial Officer.

Directors: James R. Barranti, Nelo Borelli, Phillip R. Boyce, Stanley Carroll, Dr. Anthony Damore, Dennis M. Fitzpatrick, Joseph Gabriel, George Horning, Yasuto Kato, James R. Kenny, Richard Lindberg, Joseph Parisi, Richard Pitagora, Frank Ritchey, Dr. Sidney Sogolow.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		31,060
U. S. Treasury securities		904
Obligations of U.S. Gov't agencies, etc.		9,911
Obligations of States and political subdivisions		11,306
Other bonds, notes, and debentures		15,015
Corporate stock		8
Trading account securities		1,970
Federal funds sold, etc.		31,760
Loans (excluding unearned income)	294,595	
LESS: Reserve for possible loan losses	3,742	
Loans (net)		290,853
Direct lease financing		7,348
Bank premises, furniture and fixtures		10,295
Other real estate owned		4,560
Other assets		8,908
Total Assets		423,898

LIABILITIES

Demand deposits (IPC)		93,642
Time and savings deposits (IPC)		285,876
Deposits of U.S. Government		707
Deposits of States and municipalities		2,323
Deposits of commercial banks		115
Certified and officers checks		5,519
Total Domestic Deposits	388,182	
Demand deposits	102,306	
Time and savings deposits	285,876	
Total Domestic and Foreign Deposits		388,182
Federal funds purchased, etc.		815
Other liabilities for borrowed money		216
Mortgage indebtedness		3,339
Other liabilities		10,233
Total Liabilities		402,785

EQUITY CAPITAL

Common stock	3,254
Surplus	9,787
Undivided profits	8,072
Total Equity Capital	21,113
Total Liabilities and Equity Capital	423,898

Parent company: Pacific Western Bancshares.
Subsidiary: Pacific Trust Company, Pacific Valley Corporation.
Branch offices (7): Cupertino, Gilroy, Los Altos, Los Gatos, Milpitas, San Jose (2), Saratoga.
ATM Facility: San Jose.
Place of business: San Jose.

Pacific Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	39,790
Interest on balances with banks	165
Income on Federal funds sold	2,120
Interest and dividends on investments	3,214
Income from direct lease financing	545
Trust department income	875
Other operating income	2,264
Total operating income	48,973
OPERATING EXPENSE	
Salaries and employee benefits	7,814
Interest on deposits	20,225
Interest on Federal funds purchased and other borrowings	443
Occupancy and furniture and equipment expense	3,063
Provision for loan losses	6,017
Other operating expense	8,893
Total operating expense	46,455
NET OPERATING INCOME	2,518
Applicable income taxes	832
Income before extraordinary items	1,686
Net securities gains (losses)	110
Extraordinary charges (credits)	
NET INCOME	1,796
Other increases (decreases) in capital	101
Cash dividends paid	485
NET CHANGE IN CAPITAL	1,412

Pan American Bank

Incorporated February 4, 1971

3626 East First Street, Los Angeles 90063 **Tel: (213) 264-3310**

Principal Officers: Alejandro Banuelos, Chairman of the Board; Romana Acosta Banuelos, President; Gerard M. Browers, Cashier.

Directors: John Alvarez, Alejandro Banuelos, Romana Acosta Banuelos, William L. Bingley, Robert Gallegos, Richard Ibanez, Alfonso Najera, Ramon S. Ramos, Ricardo Robles, Carlos A. Torres.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		4,104
U. S. Treasury securities		3,129
Obligations of U.S. Gov't agencies, etc.		8,284
Federal funds sold, etc.		3,878
Loans (excluding unearned income)	12,239	
LESS: Reserve for possible loan losses	433	
Loans (net)		11,806
Bank premises, furniture and fixtures		1,774
Other real estate owned		1,127
Other assets		1,484
Total Assets		35,586
LIABILITIES		
Demand deposits (IPC)		5,368
Time and savings deposits (IPC)		24,866
Deposits of U.S. Government		33
Deposits of States and municipalities		267
Certified and officers checks		709
Total Domestic Deposits	31,243	
Demand deposits	6,110	
Time and savings deposits	25,133	
Total Domestic and Foreign Deposits		31,243
Other liabilities		551
Total Liabilities		31,794
EQUITY CAPITAL		
Common stock		1,527
Surplus		1,479
Undivided profits		786
Total Equity Capital		3,792
Total Liabilities and Equity Capital		35,586

Branch offices (2): Los Angeles, Santa Ana.

Pan American Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,011
Interest on balances with banks	97
Income on Federal funds sold	315
Interest and dividends on investments	1,213
Other operating income	615
Total operating income	4,251
OPERATING EXPENSE	
Salaries and employee benefits	965
Interest on deposits	1,628
Occupancy and furniture and equipment expense	385
Provision for loan losses	13
Other operating expense	934
Total operating expense	3,925
NET OPERATING INCOME	326
Applicable income taxes	31
Income before extraordinary items	295
Extraordinary charges (credits)	
NET INCOME	295
Other increases (decreases) in capital	-56
NET CHANGE IN CAPITAL	239

Peninsula Bank of Commerce

Incorporated March 24, 1981

1001 Broadway, Millbrae, 94030 Tel: (415) 697-4333

Principal Officers: George R. Corey, Chairman of the Board; Thomas H. State, President & Chief Executive Officer; Thomas T. Pangelinan, Vice President & Chief Financial Officer; Cecil C. Coughran, Executive Vice President & Senior Loan Officer.

Directors: Norman Babkirk, Jr., George R. Corey, Paul F. Deihle, Allan V. McDonnell, Robert A. Marshall, James S. O'Connor, William J. Schneider, Thomas H. State, Michael E. Vano.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		4,670
U. S. Treasury securities		1,510
Obligations of U.S. Gov't agencies, etc.		1,574
Obligations of States and political subdivisions		1,556
Federal funds sold, etc.		21,800
Loans (excluding unearned income)	30,673	
LESS: Reserve for possible loan losses	588	
Loans (net)		30,085
Direct lease financing		1,913
Bank premises, furniture and fixtures		1,422
Investments in unconsolidated subsidiaries		1,232
Other assets		484
Total Assets		66,246

LIABILITIES

Demand deposits (IPC)		12,370
Time and savings deposits (IPC)		46,003
Deposits of States and municipalities		455
Certified and officers checks		1,091
Total Domestic Deposits	59,919	
Demand deposits	13,461	
Time and savings deposits	46,458	
Total Domestic and Foreign Deposits		59,919
Other liabilities		846
Total Liabilities		60,765

EQUITY CAPITAL

Common stock		4,950
Undivided profits		531
Total Equity Capital		5,481
Total Liabilities and Equity Capital		66,246

Subsidiary: Peninsula Real Estate Corporation.
Branch office: San Bruno

Peninsula Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,695
Income on Federal funds sold	513
Interest and dividends on investments	442
Income from direct lease financing	175
Other operating income	238
Total operating income	5,063
OPERATING EXPENSE	
Salaries and employee benefits	890
Interest on deposits	2,652
Occupancy and furniture and equipment expense	212
Provision for loan losses	356
Other operating expense	657
Total operating expense	4,767
NET OPERATING INCOME	296
Applicable income taxes	36
Income before extraordinary items	260
Net securities gains (losses)	45
Extraordinary charges (credits)	
NET INCOME	305
NET CHANGE IN CAPITAL	305

Peninsula Bank of San Diego

Incorporated May 3, 1974

1331 Rosecrans St., San Diego 92106 Tel: (619) 226-5431

Principal Officers: John G. Rebelo, Jr., Chairman of the Board and President; Lawrence G. Alameda, M. Loren Burrell, Larry L. Willette, Executive Vice Presidents.

Directors: M. Loren Burrell, William E. Cole, Sr., Arthur De Fever, James E. Fink, Richard J. Lareau, Anthony Mauricio, Jr., Frank C. Owen, Ruth Pruett, John G. Rebelo, Jr.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		8,550
U. S. Treasury securities		1,511
Obligations of U.S. Gov't agencies, etc.		2,700
Obligations of States and political subdivisions		15,145
Federal funds sold, etc.		6,375
Loans (excluding unearned income)	75,165	
LESS: Reserve for possible loan losses	872	
Loans (net)		74,293
Bank premises, furniture and fixtures		3,823
Other real estate owned		676
Other assets		1,684
Total Assets		114,757
LIABILITIES		
Demand deposits (IPC)		25,374
Time and savings deposits (IPC)		78,737
Deposits of U.S. Government		635
Certified and officers checks		2,166
Total Domestic Deposits	106,912	
Demand deposits	27,987	
Time and savings deposits	78,925	
Total Domestic and Foreign Deposits		106,912
Other liabilities for borrowed money		731
Other liabilities		827
Total Liabilities		108,470
EQUITY CAPITAL		
Common stock		1,102
Surplus		2,990
Undivided profits		2,195
Total Equity Capital		6,287
Total Liabilities and Equity Capital		114,757

Branch offices (2): San Diego (2).
Extensions of banking offices (2): San Diego (2).

Peninsula Bank of San Diego —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,580
Income on Federal funds sold	481
Interest and dividends on investments	1,333
Other operating income	921
Total operating income	12,315
OPERATING EXPENSE	
Salaries and employee benefits	2,737
Interest on deposits	5,406
Interest on Federal funds purchased and other borrowings	35
Occupancy and furniture and equipment expense	819
Provision for loan losses	360
Other operating expense	1,275
Total operating expense	10,632
NET OPERATING INCOME	1,683
Applicable income taxes	552
Income before extraordinary items	1,131
Extraordinary charges (credits)	
NET INCOME	1,131
Other increases (decreases) in capital	120
Cash dividends paid	232
NET CHANGE IN CAPITAL	1,019

People's Bank

Incorporated September 6, 1979

318 Fourth Avenue, Chula Vista 92012 Tel: (619) 426-9450

Principal Officers: Patricia A. Hutchins, President; Robert E. Koering, Executive Vice President; Virgil D. Rice, Senior Vice President and Cashier.

Directors: G. Gordon Browning, Francis J. Burger, Martin S. Comella, Patricia A. Hutchins, Mary Kaye, Robert E. Koering, Louis LoCicero, David Malcolm, Robert Villalobos.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		5,771
Obligations of U.S. Gov't agencies, etc.		204
Federal funds sold, etc.		4,500
Loans (excluding unearned income)	21,052	
LESS: Reserve for possible loan losses	266	
Loans (net)		20,786
Direct lease financing		40
Bank premises, furniture and fixtures		1,883
Other real estate owned		238
Other assets		458
Total Assets		33,880

LIABILITIES

Demand deposits (IPC)		11,060
Time and savings deposits (IPC)		20,613
Deposits of States and municipalities		650
Certified and officers checks		499
Total Domestic Deposits	32,822	
Demand deposits	11,559	
Time and savings deposits	21,263	
Total Domestic and Foreign Deposits		32,822
Mortgage indebtedness		114
Other liabilities		319
Total Liabilities		33,255

EQUITY CAPITAL

Common stock	2,394
Undivided profits	-1,769
Total Equity Capital	625
Total Liabilities and Equity Capital	33,880

Branch office: National City.

People's Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,673
Interest on balances with banks	14
Income on Federal funds sold	237
Interest and dividends on investments	6
Income from direct lease financing	11
Other operating income	761
Total operating income	4,702

OPERATING EXPENSE

Salaries and employee benefits	1,176
Interest on deposits	1,933
Occupancy and furniture and equipment expense	396
Provision for loan losses	1,753
Other operating expense	712
Total operating expense	5,970
NET OPERATING INCOME	-1,268
Income before extraordinary items	-1,268
Net securities gains (losses)	108
Extraordinary charges (credits)	
NET INCOME	-1,160
Other increases (decreases) in capital	60
Cash dividends paid	32
NET CHANGE IN CAPITAL	-1,132

Pioneer Bank

Established May 14, 1981

110 East Wilshire Avenue, Fullerton 92632 Tel. (714) 773-0600

Principal officers: William K. Hood, Chairman of the Board; Richard B. Boyle, President & Chief Executive Officer; Yvonne L. Cattell, Senior Vice President & Cashier; Paul Prichard, Senior Vice President, Loan Administration.

Directors: Richard B. Boyle, Leadie M. Clark, Edward D. Goldstein, William K. Hood, C.N. Mathewson, Perry R. McCarty, Charles V. Mihaylo, M.D. Woods.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		17,426
U. S. Treasury securities		997
Obligations of States and political subdivisions		500
Corporate stock		121
Federal funds sold, etc.		4,975
Loans (excluding unearned income)	55,881	
LESS: Reserve for possible loan losses	540	
Loans (net)		55,341
Bank premises, furniture and fixtures		1,354
Other real estate owned		338
Other assets		3,027
Total Assets		84,079

LIABILITIES

Demand deposits (IPC)		34,721
Time and savings deposits (IPC)		39,444
Deposits of U.S. Government		245
Deposits of States and municipalities		1,692
Certified and officers checks		2,485
Total Domestic Deposits	78,587	
Demand deposits	37,874	
Time and savings deposits	40,713	
Total Domestic and Foreign Deposits		78,587
Other liabilities		290
Total Liabilities		78,877

EQUITY CAPITAL

Common stock	2,015
Surplus	2,002
Undivided profits	1,185
Total Equity Capital	5,202
Total Liabilities and Equity Capital	84,079

Parent company: Pioneer Bancorp
Branch office: Santa Ana.

Pioneer Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,293
Interest on balances with banks	61
Income on Federal funds sold	166
Interest and dividends on investments	303
Other operating income	396
Total operating income	7,219

OPERATING EXPENSE

Salaries and employee benefits	1,796
Interest on deposits	2,638
Interest on Federal funds purchased and other borrowings	13
Occupancy and furniture and equipment expense	373
Provision for loan losses	235
Other operating expense	1,375
Total operating expense	6,430
NET OPERATING INCOME	789
Applicable income taxes	337
Income before extraordinary items	452
Extraordinary charges (credits)	
NET INCOME	452
Cash dividends paid	58
NET CHANGE IN CAPITAL	394

Placer Bank of Commerce

Incorporated June 4, 1982

1721 Douglas Boulevard, Roseville 95678 **(916) 786-7905**

Principal officers: Ralph D. Metzger, President & Chief Executive Officer; Carl J. Stockdale, Executive Vice President & Chief Financial Officer; Warren E. Wegge, Vice President, Branch Manager.

Directors: Harold G. Burton, Douglas L. Chamberlain, William J.H. Finger, Willis L. Larson, Mary Jo B. Lawrence, Ralph D. Metzger, John D. Morgan-Voyce, Gary L. Schlegel, E.L. Smith, Jr., F. Walter Westrup.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		4,017
U. S. Treasury securities		853
Obligations of U.S. Gov't agencies, etc.		1,432
Obligations of States and political subdivisions		1,088
Corporate stock		97
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	17,105	
LESS: Reserve for possible loan losses	104	
Loans (net)		17,001
Bank premises, furniture and fixtures		564
Other assets		722
Total Assets		27,774

LIABILITIES

Demand deposits (IPC)		5,091
Time and savings deposits (IPC)		17,076
Deposits of U.S. Government		159
Deposits of States and municipalities		1,300
Certified and officers checks		455
Total Domestic Deposits	24,081	
Demand deposits	5,705	
Time and savings deposits	18,376	
Total Domestic and Foreign Deposits		24,081
Other liabilities		346
Total Liabilities		24,427

EQUITY CAPITAL

Common stock		1,625
Surplus		1,625
Undivided profits		97
Total Equity Capital		3,347
Total Liabilities and Equity Capital		27,774

Parent company: Placer Bancorporation.
Branch office: Folsom

Placer Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,229
Income on Federal funds sold	64
Interest and dividends on investments	285
Other operating income	166
Total operating income	2,744
OPERATING EXPENSE	
Salaries and employee benefits	718
Interest on deposits	1,154
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	265
Provision for loan losses	162
Other operating expense	286
Total operating expense	2,588
NET OPERATING INCOME	156
Applicable income taxes	20
Income before extraordinary items	136
Net securities gains (losses)	30
Extraordinary charges (credits)	
NET INCOME	166
NET CHANGE IN CAPITAL	166

Plaza Bank of Commerce

Incorporated November 21, 1978

55 Almaden Blvd., San Jose 95113 **Tel: (408) 294-8940**

Principal Officers: J. W. Conner, Chairman of the Board & Chief Executive Officer; Patricia N. Lowell, President & Chief Operating Officer; Richard J. Casey, Executive Vice President; G. Richard Degan, Senior Vice President & Chief Financial Officer; Michael Ong, Senior Vice President, Loan Administration; Robert P. Gionfriddo, Senior Vice President & Director of Corporate Marketing; Rebecca A. Levey, Vice President & Corporate Secretary.

Directors: Theodore J. Biagini, Maxwell H. Bloom, Jack C. Carsten, Jack W. Conner, J. Philip DiNapoli, Bruce C. Edwards, G. Drew Gibson, Patricia N. Lowell, Lowell W. Morse, Lewis N. Wolff.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		34,705
U. S. Treasury securities		9,576
Obligations of U.S. Gov't agencies, etc.		23,955
Obligations of States and political subdivisions		29,479
Federal funds sold, etc.		24,300
Loans (excluding unearned income)	136,613	
LESS: Reserve for possible loan losses	1,674	
Loans (net)		134,939
Direct lease financing		7,594
Bank premises, furniture and fixtures		2,898
Other real estate owned		491
Other assets		4,110
Total Assets		272,047

LIABILITIES

Demand deposits (IPC)		114,808
Time and savings deposits (IPC)		135,816
Deposits of U.S. Government		351
Deposits of States and municipalities		764
Certified and officers checks		4,947
Total Domestic Deposits	256,686	
Demand deposits	120,257	
Time and savings deposits	136,429	
Total Domestic and Foreign Deposits		256,686
Federal funds purchased, etc.		86
Other liabilities		3,133
Total Liabilities		259,905

EQUITY CAPITAL

Common stock	4,390
Undivided profits	7,752
Total Equity Capital	12,142
Total Liabilities and Equity Capital	272,047

Parent company: Plaza Commerce Bancorp.
Subsidiary: Plaza Securities Corporation, Plaza Ventures, Inc..
Branch office: Sunnyvale.

Plaza Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	14,346
Interest on balances with banks	9
Income on Federal funds sold	1,045
Interest and dividends on investments	3,135
Income from direct lease financing	579
Other operating income	262
Total operating income	19,376

OPERATING EXPENSE

Salaries and employee benefits	3,842
Interest on deposits	7,511
Interest on Federal funds purchased and other borrowings	16
Occupancy and furniture and equipment expense	1,291
Provision for loan losses	718
Other operating expense	2,837
Total operating expense	16,215
NET OPERATING INCOME	3,161
Applicable income taxes	884
Income before extraordinary items	2,277
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	2,278
Cash dividends paid	285
NET CHANGE IN CAPITAL	1,993

Plumas Bank

Established December 13, 19336

80 West Main Street, Quincy 95971 Tel: (916) 283-3940

Principal Officers: Jerry V. Kehr, Chairman of the Board; Millard LaGrange, President & Chief Executive Officer; Michael W. Phillips, Vice President, Cashier & Corporate Secretary.

Directors: Everett E. Bey, Richard P. DeMars, Jerry V. Kehr, Ernest G. Leonhardt, Robert Moon, Terry Reeson, Robert F. Schoensee, C. Michael Shaw, Jessie Wellenbrock, Stan Wilson.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		1,576
U. S. Treasury securities		718
Obligations of U.S. Gov't agencies, etc.		8,158
Obligations of States and political subdivisions		5
Loans (excluding unearned income)	11,027	
LESS: Reserve for possible loan losses	150	
Loans (net)		10,877
Bank premises, furniture and fixtures		1,191
Other real estate owned		61
Other assets		468
Total Assets		23,054

LIABILITIES

Demand deposits (IPC)		4,001
Time and savings deposits (IPC)		16,083
Deposits of U.S. Government		62
Deposits of States and municipalities		1,138
Certified and officers checks		290
Total Domestic Deposits	21,574	
Demand deposits	4,380	
Time and savings deposits	17,194	
Total Domestic and Foreign Deposits		21,574
Mortgage indebtedness		14
Other liabilities		104
Total Liabilities		21,692

EQUITY CAPITAL

Common stock		722
Surplus		508
Undivided profits		132
Total Equity Capital		1,362
Total Liabilities and Equity Capital		23,054

Branch offices (2): Greenville, Portola.

Plumas Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,322
Interest on balances with banks	27
Income on Federal funds sold	118
Interest and dividends on investments	753
Other operating income	212
Total operating income	2,432

OPERATING EXPENSE

Salaries and employee benefits	654
Interest on deposits	1,061
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	146
Provision for loan losses	89
Other operating expense	385
Total operating expense	2,337
NET OPERATING INCOME	95
Applicable income taxes	8
Income before extraordinary items	87
Net securities gains (losses)	18
Extraordinary charges (credits)	
NET INCOME	105
NET CHANGE IN CAPITAL	105

Point West Bank

Established February 27, 1980

1710 Arden Way, Sacramento 95815 Tel: (916) 924-0200

Principal Officers: Thayer T. Prentice, President & Chief Executive Officer; William T. Fike, Executive Vice President; Patrick S. Day, Jack Holley, Senior Vice President; Marlene M. Underwood, Senior Vice President & Cashier; Lawrence D. McGovern, Chief Financial Officer & Controller; Katherine L. Maddox, Corporate Secretary; Laura C. Mason, Vice President & Director of Marketing; Jean A. Peterson, Michael E. Petty, Richard R. Speidel, Vice Presidents & Loan Officers; Peggy M. Shelton, Vice President & Operations Officer; Jon (Duke) Van Wagenen, Vice Presidents & Loan Officers.

Directors: Ralph E. Andersen, Richard B. Buhler, James O. Burpo, H. James Griggs, Donald M. Murchison, Forrest A. Plant, Sr., Thayer T. Prentice, Daniel W. Terry, Fern M. Waddell.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		9,386
U. S. Treasury securities		5,574
Obligations of U.S. Gov't agencies, etc.		6,064
Obligations of States and political subdivisions		400
Federal funds sold, etc.		3,000
Loans (excluding unearned income)	79,277	
LESS: Reserve for possible loan losses	645	
Loans (net)		78,632
Direct lease financing		542
Bank premises, furniture and fixtures		3,795
Other assets		1,843
Total Assets		109,236

LIABILITIES

Demand deposits (IPC)		19,671
Time and savings deposits (IPC)		67,955
Deposits of U.S. Government		516
Deposits of States and municipalities		2,100
Deposits of commercial banks		5,371
Certified and officers checks		1,350
Total Domestic Deposits	96,963	
Demand deposits	21,861	
Time and savings deposits	75,102	
Total Domestic and Foreign Deposits		96,963
Federal funds purchased, etc.		2,409
Other liabilities for borrowed money		363
Other liabilities		1,339
Total Liabilities		101,074

EQUITY CAPITAL

Common stock	5,500
Undivided profits	2,662
Total Equity Capital	8,162
Total Liabilities and Equity Capital	109,236

Parent company: Point West Bancorp.
Branch Office: Sacramento.

Point West Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,118
Interest on balances with banks	139
Income on Federal funds sold	227
Interest and dividends on investments	1,290
Income from direct lease financing	51
Other operating income	268
Total operating income	11,093

OPERATING EXPENSE

Salaries and employee benefits	2,258
Interest on deposits	5,259
Interest on Federal funds purchased and other borrowings	293
Occupancy and furniture and equipment expense	447
Provision for loan losses	320
Other operating expense	1,187
Total operating expense	9,764
NET OPERATING INCOME	1,329
Applicable income taxes	631
Income before extraordinary items	698
Net securities gains (losses)	113
Extraordinary charges (credits)	
NET INCOME	811
NET CHANGE IN CAPITAL	811

Premier Bank

Incorporated June 23, 1981

9045 Corbin Avenue, Northridge 91324 **Tel: (818) 886-6707**

Principal Officers: Peter Steinmann, President; Robert N. Giacobbe, Executive Vice President & Chief Financial Officer; J.F. Fischette, Senior Vice President & Chief Lending Officer.

Directors: Everett Farnham, S. Aaron Feder, Richard Hartzler, Winfield Hughes, William L. Kelley, Donald Martyn, M.D., Miguel Montes, D.D.S., Robert Morrison, Joyce Pabst, Peter Steinmann, C.K. Tseng, Conway Ulyate.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		11,550
U. S. Treasury securities		6,117
Obligations of U.S. Gov't agencies, etc.		2,014
Other bonds, notes, and debentures		2,268
Federal funds sold, etc.		4,500
Loans (excluding unearned income)	34,945	
LESS: Reserve for possible loan losses	301	
Loans (net)		34,644
Direct lease financing		107
Bank premises, furniture and fixtures		3,239
Other assets		2,476
Total Assets		66,915

LIABILITIES

Demand deposits (IPC)		16,177
Time and savings deposits (IPC)		43,944
Deposits of U.S. Government		26
Certified and officers checks		1,512
Total Domestic Deposits	61,659	
Demand deposits	17,715	
Time and savings deposits	43,944	
Total Domestic and Foreign Deposits		61,659
Mortgage indebtedness		850
Other liabilities		650
Total Liabilities		63,159

EQUITY CAPITAL

Common stock	3,521
Undivided profits	235
Total Equity Capital	3,756
Total Liabilities and Equity Capital	66,915

Branch offices (3): Thousand Oaks, Ventura, Woodland Hills.

Premier Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,176
Interest on balances with banks	1,384
Income on Federal funds sold	169
Interest and dividends on investments	404
Other operating income	644
Total operating income	6,777

OPERATING EXPENSE

Salaries and employee benefits	1,585
Interest on deposits	3,153
Occupancy and furniture and equipment expense	715
Provision for loan losses	224
Other operating expense	1,087
Total operating expense	6,764
NET OPERATING INCOME	13
Applicable income taxes	3
Income before extraordinary items	10
Net securities gains (losses)	13
Extraordinary charges (credits)	
NET INCOME	23
Other increases (decreases) in capital	45
NET CHANGE IN CAPITAL	68

Rancho Bank

Incorporated November 27, 1978

530 W. Bonita Ave., San Dimas 91773 Tel: (714) 599-0871

Principal Officers: Gene DePiano, President & Chief Executive Officer; Jerry M. Burgh, Senior Vice President & Cashier; Sylvia Woods, Vice President & Manager.

Directors: Leroy A. Bell, Richard R. Crandall, Jr., D.V.M., Gene DePiano, John J. Gainey, Robert H. Gregg, M.D., Elizabeth J. Rimpau, Patrick H. Wastal.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		5,950
U. S. Treasury securities		298
Federal funds sold, etc.		5,800
Loans (excluding unearned income)	27,974	
LESS: Reserve for possible loan losses	395	
Loans (net)		27,579
Bank premises, furniture and fixtures		1,360
Other real estate owned		453
Other assets		605
Total Assets		42,045

LIABILITIES

Demand deposits (IPC)		9,034
Time and savings deposits (IPC)		27,070
Deposits of U.S. Government		19
Deposits of States and municipalities		327
Deposits of commercial banks		1,598
Certified and officers checks		850
Total Domestic Deposits	38,898	
Demand deposits	9,912	
Time and savings deposits	28,986	
Total Domestic and Foreign Deposits		38,898
Other liabilities		428
Total Liabilities		39,326

EQUITY CAPITAL

Common stock	1,370
Surplus	913
Undivided profits	436
Total Equity Capital	2,719
Total Liabilities and Equity Capital	42,045

Branch offices (2): Upland, Walnut.

Rancho Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,525
Interest on balances with banks	47
Income on Federal funds sold	390
Interest and dividends on investments	26
Other operating income	556
Total operating income	5,544

OPERATING EXPENSE

Salaries and employee benefits	668
Interest on deposits	2,242
Occupancy and furniture and equipment expense	312
Provision for loan losses	800
Other operating expense	579
Total operating expense	4,601
NET OPERATING INCOME	943
Applicable income taxes	172
Income before extraordinary items	771
Extraordinary charges (credits)	
NET INCOME	771
Other increases (decreases) in capital	76
NET CHANGE IN CAPITAL	847

Redding Bank of Commerce

Established October 22, 1982

1177 Placer Street, Redding 96001 Tel: (916) 241-2265

Principal officers: Harry L. Grashoff, Jr., Presient; Russell L. Duclos, Executive Vice President; Alan J. Smyth, Senior Vice President & Cashier.

Directors: Robert C. Anderson, Daniel C. Beyer, Jr., Rush M. Blodget, Jr., Welton L. Carrel, John C. Fitzpatrick, Harry L. Grashoff, Jr., Richard W. Green, Irene La Pointe, Charles E. Metro, Euguene L. Nichols, William L. Nystrom, Lee W. Salter, Dudley W. Thompson.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		3,868
U. S. Treasury securities		1,483
Obligations of States and political subdivisions		499
Federal funds sold, etc.		2,300
Loans (excluding unearned income)	27,736	
LESS: Reserve for possible loan losses	256	
Loans (net)		27,480
Bank premises, furniture and fixtures		1,340
Other assets		285
Total Assets		37,255

LIABILITIES

Demand deposits (IPC)		5,726
Time and savings deposits (IPC)		25,661
Certified and officers checks		238
Total Domestic Deposits	31,625	
Demand deposits	5,964	
Time and savings deposits	25,661	
Total Domestic and Foreign Deposits		31,625
Other liabilities for borrowed money		679
Other liabilities		536
Total Liabilities		32,840

EQUITY CAPITAL

Common stock	2,340
Surplus	1,560
Undivided profits	515
Total Equity Capital	4,415
Total Liabilities and Equity Capital	37,255

Parent company: Redding Bancorp.

Redding Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,124
Income on Federal funds sold	163
Interest and dividends on investments	334
Other operating income	120
Total operating income	3,741

OPERATING EXPENSE

Salaries and employee benefits	577
Interest on deposits	1,754
Interest on Federal funds purchased and other borrowings	50
Occupancy and furniture and equipment expense	104
Provision for loan losses	144
Other operating expense	289
Total operating expense	2,918
NET OPERATING INCOME	823
Applicable income taxes	406
Income before extraordinary items	417
Extraordinary charges (credits)	
NET INCOME	417
NET CHANGE IN CAPITAL	417

Redwood Bank

Established January 7, 1963

735 Montgomery St., San Francisco 94111 Tel: (415) 788-3700

Principal Officers: Ramon L. Siy, Chairman of the Board; Roger O. Goldman, President and Chief Executive Officer; Bruce W. Leppla, Senior Vice President, Secretary & General Counsel; Steven K. Bramble, David T. Currie, Frederick C. Hoey, Senior Vice Presidents.

Directors: Philip T. Ang, Gordon Dohemann, Rolando Gapud, Roger O. Goldman, Robert Harmon, John B. Molinari, John C. Siemens, M.D., Ramon Siy, Manuel B. Zamora, Jr.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		10,215
U. S. Treasury securities		8,706
Obligations of U.S. Gov't agencies, etc.		18,937
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	79,713	
LESS: Reserve for possible loan losses	1,511	
Loans (net)		78,202
Bank premises, furniture and fixtures		2,077
Other real estate owned		1,498
Other assets		2,787
Total Assets		124,422
LIABILITIES		
Demand deposits (IPC)		17,430
Time and savings deposits (IPC)		82,857
Deposits of U.S. Government		1,527
Deposits of States and municipalities		4,091
Deposits of commercial banks		11
Certified and officers checks		6,294
Total Domestic Deposits	112,210	
Demand deposits	25,825	
Time and savings deposits	86,385	
Total Domestic and Foreign Deposits		112,210
Other liabilities for borrowed money		798
Mortgage indebtedness		609
Other liabilities		3,301
Total Liabilities		116,918
EQUITY CAPITAL		
Common stock		1,550
Surplus		5,954
Total Equity Capital		7,504
Total Liabilities and Equity Capital		124,422

Parent company: Redwood Bancorp.
Subsidiary: Burdell Corporation.
Branch offices (4): Napa, San Mateo, San Rafael, Vallejo.

Redwood Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	9,272
Interest on balances with banks	497
Income on Federal funds sold	454
Interest and dividends on investments	2,319
Other operating income	1,435
Total operating income	13,977

OPERATING EXPENSE

Salaries and employee benefits	5,228
Interest on deposits	6,240
Interest on Federal funds purchased and other borrowings	165
Occupancy and furniture and equipment expense	2,027
Provision for loan losses	-1,925
Other operating expense	3,023
Total operating expense	14,758
NET OPERATING INCOME	-781
Income before extraordinary items	-781
Net securities gains (losses)	781
Extraordinary charges (credits)	
NET INCOME	0
NET CHANGE IN CAPITAL	0

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(b) Stocks	95
Time Deposits:	
(a) Own Bank	3
Demand Deposits:	
(a) Own Bank	18
Total Assets	116

LIABILITIES

Fiduciary Accounts:	
(c) Employee Benefit Trusts	98
Total Fiduciary Accounts	98
Agency, Safekeeping, Custodian, and Escrow Accounts	18
Total Liabilities	116
Market value-Securities deposited with State Treasurer: Court	122
Market value-Securities deposited with State Treasurer: Private	122

Regency Bank

Incorporated March 1, 1985

666 West Shaw, Fresno 93704 Tel: (209) 221-8441

Principal officers: Robert M. Dillon, President; Elliot E. Gregg, Senior Vice President; Dan Ramirez, Senior Vice President.

Directors: Joseph Castanos, Robert M. Dillon, John R. Geis, Roy Jura, Sumio Kubo, Gary L. McDonald, Barbara Palmquist, Jack Papazian, David N. Price, Richard E. Salisch, Daniel R. Suchy, Waymon E. Watts.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		8,174
Federal funds sold, etc.		2,135
Loans (excluding unearned income)	23,482	
LESS: Reserve for possible loan losses	238	
Loans (net)		23,244
Direct lease financing		58
Bank premises, furniture and fixtures		611
Other real estate owned		2,620
Other assets		460
Total Assets		37,302
LIABILITIES		
Demand deposits (IPC)		2,848
Time and savings deposits (IPC)		26,599
Deposits of U.S. Government		165
Deposits of States and municipalities		300
Deposits of commercial banks		300
Certified and officers checks		1,044
Total Domestic Deposits	31,256	
Demand deposits	3,953	
Time and savings deposits	27,303	
Total Domestic and Foreign Deposits		31,256
Mortgage indebtedness		1,472
Other liabilities		1,776
Total Liabilities		34,504
EQUITY CAPITAL		
Common stock		1,753
Surplus		437
Undivided profits		608
Total Equity Capital		2,798
Total Liabilities and Equity Capital		37,302

Parent company: Regency Service Corporation.
Branch office: Fresno.

Regency Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,490
Interest on balances with banks	546
Income on Federal funds sold	44
Interest and dividends on investments	1
Income from direct lease financing	5
Other operating income	564
Total operating income	4,650
OPERATING EXPENSE	
Salaries and employee benefits	759
Interest on deposits	2,115
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	223
Provision for loan losses	363
Other operating expense	590
Total operating expense	4,056
NET OPERATING INCOME	594
Applicable income taxes	282
Income before extraordinary items	312
Extraordinary charges (credits)	
NET INCOME	312
Other increases (decreases) in capital	-16
NET CHANGE IN CAPITAL	296

Republic Bank

Incorporated August 20, 1973

1875 W. Redondo Beach Blvd., Gardena 90247 Tel: (213) 532-1875

Principal Officers: Ryo Komae, Chairman of the Board; John B. O'Donnell, President & Chief Executive Officer; Karoline R. Sadler, Executive Vice Presiden; C. Ellis Porter, Senior Vice President, Credit Administration; Grace I. Hines, Secretary; William B. Oberholzer, Regional Vice Presidents; James Ketchersid, Brent Yoshimura, Branch Managers.

Directors: Paul T. Bannai, Sebastian R. Giuliano, W. Ray Hunter, Ryo Komae, Robert L. Jones, Terrence J. Matthews, Roy W. Murdock, Frank E. O'Brien, John B. O'Donnell, Edmond J. Russ, Henry Zdonek.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		6,887
Obligations of U.S. Gov't agencies, etc.		6,318
Federal funds sold, etc.		5,500
Loans (excluding unearned income)	47,040	
LESS: Reserve for possible loan losses	638	
Loans (net)		46,402
Direct lease financing		7,646
Bank premises, furniture and fixtures		4,343
Other real estate owned		1,797
Other assets		1,371
Total Assets		80,264

LIABILITIES

Demand deposits (IPC)		25,357
Time and savings deposits (IPC)		43,251
Deposits of U.S. Government		1
Deposits of States and municipalities		500
Certified and officers checks		2,108
Total Domestic Deposits	71,217	
Demand deposits	27,466	
Time and savings deposits	43,751	
Total Domestic and Foreign Deposits		71,217
Mortgage indebtedness		1,789
Other liabilities		1,132
Total Liabilities		74,138

EQUITY CAPITAL

Common stock	1,723
Surplus	5,027
Undivided profits	-624
Total Equity Capital	6,126
Total Liabilities and Equity Capital	80,264

Parent company: American Republic Bancorp.
Branch offices (2): Fullerton, Torrance.

Republic Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,220
Interest on balances with banks	216
Income on Federal funds sold	84
Interest and dividends on investments	870
Income from direct lease financing	1,117
Other operating income	815
Total operating income	9,322

OPERATING EXPENSE

Salaries and employee benefits	2,169
Interest on deposits	3,250
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	1,375
Provision for loan losses	117
Other operating expense	2,437
Total operating expense	9,354
NET OPERATING INCOME	-32
Applicable income taxes	6
Income before extraordinary items	-38
Net securities gains (losses)	92
Extraordinary charges (credits)	
NET INCOME	54
NET CHANGE IN CAPITAL	54

River City Bank

Incorporated July 11, 1973

825 K Street Mall, Sacramento 95814 Tel: (916) 441-4653

Principal Officers: Jon S. Kelly, Chairman of the Board; Peter J. Raffetto, President; James F. Birmingham, Executive Vice President; Gary R. Strachn, Vice President and Controller; Rodney Lane, Milton A. Richardson, Rodney J. Sievers, Senior Vice Presidents; Paula Carrigan, Secretary.

Directors: James F. Birmingham, Wing K. Fat, F. Joseph Gwerder, Donald K. Hansen, Leslie Harder, Jon S. Kelly, Nina N. Kelly, Robert E. Kelly, Harold T. Nielsen, Kenneth B. Noack, Peter J. Raffetto.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		26,907
U. S. Treasury securities		12,136
Obligations of U.S. Gov't agencies, etc.		4,977
Obligations of States and political subdivisions		8,799
Federal funds sold, etc.		1,800
Loans (excluding unearned income)	115,509	
LESS: Reserve for possible loan losses	1,813	
Loans (net)		113,696
Direct lease financing		2,568
Bank premises, furniture and fixtures		2,121
Other assets		4,830
Total Assets		177,834

LIABILITIES

Demand deposits (IPC)		40,330
Time and savings deposits (IPC)		116,762
Deposits of U.S. Government		117
Deposits of States and municipalities		4,691
Certified and officers checks		1,579
Total Domestic Deposits	163,479	
Demand deposits	42,027	
Time and savings deposits	121,452	
Total Domestic and Foreign Deposits		163,479
Other liabilities		4,773
Total Liabilities		168,252

EQUITY CAPITAL

Common stock	4,800
Undivided profits	4,782
Total Equity Capital	9,582
Total Liabilities and Equity Capital	177,834

Parent Company: RCB Holding Corporation.
Subsidiary: RCB Property Corporation.
Branch offices (4): Citrus Heights, Placerville, Sacramento, Woodland.
ATM facility: Sacramento.

River City Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	14,596
Interest on balances with banks	368
Income on Federal funds sold	470
Interest and dividends on investments	2,197
Income from direct lease financing	88
Other operating income	1,872
Total operating income	19,591

OPERATING EXPENSE

Salaries and employee benefits	4,562
Interest on deposits	8,497
Interest on Federal funds purchased and other borrowings	26
Occupancy and furniture and equipment expense	1,398
Provision for loan losses	500
Other operating expense	2,254
Total operating expense	17,237
NET OPERATING INCOME	2,354
Applicable income taxes	934
Income before extraordinary items	1,420
Net securities gains (losses)	40
Extraordinary charges (credits)	
NET INCOME	1,460
Cash dividends paid	159
NET CHANGE IN CAPITAL	1,301

Sacramento Commercial Bank

Incorporated December 20, 1983

525 'J' Street, Sacramento 95814 **Tel. (916) 443-4700**

Principal Officers: Stanley C. Mailhiot, Vice Chairman & Chief Executive Officer; Daryl B. Foreman, President & Chief Operating Officer; James A. Sundquist, Executive Vice President & Chief Financial Officer; Robert H. Muttera, Executive Vice President & Senior Credit Officer.

Directors: Kenneth M. Adamson, Raymond T. Butler, William T. Chatham, William C. Cummings, Gerald E. Drum, Daryl B. Foreman, Clark Randolph Graham, James E. Johnston, S.C. Mailhiot, K. Mark Nelson, Hardie C. Setzer, Robert J. Wessels, Robert E. Young.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		10,833
Obligations of U.S. Gov't agencies, etc.		2,500
Federal funds sold, etc.		9,700
Loans (excluding unearned income)	40,541	
LESS: Reserve for possible loan losses	221	
Loans (net)		40,320
Bank premises, furniture and fixtures		1,300
Other assets		756
Total Assets		65,409

LIABILITIES

Demand deposits (IPC)		19,734
Time and savings deposits (IPC)		39,201
Deposits of U.S. Government		52
Certified and officers checks		1,278
Total Domestic Deposits	60,265	
Demand deposits	21,064	
Time and savings deposits	39,201	
Total Domestic and Foreign Deposits		60,265
Other liabilities		497
Total Liabilities		60,762

EQUITY CAPITAL

Common stock	2,495
Surplus	2,506
Undivided profits	-354
Total Equity Capital	4,647
Total Liabilities and Equity Capital	65,409

Sacramento Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,449
Income on Federal funds sold	595
Interest and dividends on investments	147
Other operating income	522
Total operating income	4,713

OPERATING EXPENSE

Salaries and employee benefits	1,151
Interest on deposits	1,899
Occupancy and furniture and equipment expense	476
Provision for loan losses	195
Other operating expense	543
Total operating expense	4,264
NET OPERATING INCOME	449
Applicable income taxes	164
Income before extraordinary items	285
Net securities gains (losses)	5
Extraordinary charges (credits)	124
NET INCOME	414
NET CHANGE IN CAPITAL	414

SafraBank (California)

Established May 4, 1984

16311 Ventura Boulevard, Encino 91436 Tel. (818) 981-8380

Principal Officers: Jeffrey C. Keil, Chariman of the Board; John J. Feldman, President & Chief Executive Officer; Ernest Ginsberg, Corporate Secretary; Ann Hastings, Vice President & Cashier; Lester Traub, Controller; Dee Trost, Vice President & Security Officer; Donald Turner, Vice President & Compliance Officer.

Directors: John J. Feldman, Ernest Ginsberg, Jeffrey C. Keil, Thomas McCarter, Vito S. Portera.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		780
Obligations of U.S. Gov't agencies, etc.		4,368
Other bonds, notes, and debentures		4,445
Federal funds sold, etc.		3,300
Loans (excluding unearned income)	20,351	
LESS: Reserve for possible loan losses	47	
Loans (net)		20,304
Bank premises, furniture and fixtures		2,872
Other assets		1,151
Total Assets		37,220

LIABILITIES

Demand deposits (IPC)		2,194
Time and savings deposits (IPC)		27,334
Deposits of U.S. Government		20
Deposits of States and municipalities		2
Deposits of commercial banks		100
Certified and officers checks		1,610
Total Domestic Deposits	31,260	
Demand deposits	3,826	
Time and savings deposits	27,434	
Total Domestic and Foreign Deposits		31,260
Other liabilities		683
Total Liabilities		31,943

EQUITY CAPITAL

Common stock		6,300
Surplus		850
Undivided profits		-1,873
Total Equity Capital		5,277
Total Liabilities and Equity Capital		37,220

Parent company: SafraCorp California
Branch office: Beverly Hills.

SafraBank (California) —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,785
Interest on balances with banks	266
Income on Federal funds sold	253
Interest and dividends on investments	708
Other operating income	1,559
Total operating income	4,571

OPERATING EXPENSE

Salaries and employee benefits	1,512
Interest on deposits	1,696
Occupancy and furniture and equipment expense	975
Provision for loan losses	67
Other operating expense	1,416
Total operating expense	5,666
NET OPERATING INCOME	-1,095
Income before extraordinary items	-1,095
Net securities gains (losses)	173
Extraordinary charges (credits)	
NET INCOME	-922
Other increases (decreases) in capital	850
NET CHANGE IN CAPITAL	-72

San Benito Bank

Established April 4, 1984

1511 Cushman Street, Hollister 95023 Tel. (408) 637-2265

Principal officers: Edward T. Stephenson, President & Chief Executive Officer; Thomas F. Barry, Walter D. Bonhag, Senior Vice Presidents.

Directors: Thomas F. Barry, Ronald L. Darby, M.D., Albert F. Guerra, Gerald T. McCullough, John D. Maness, Stanley L. Maynes, David M. Porteur, Frank J. Sabbatini, Ray A. Sabbatini, Enos N. Silva, Edward T. Stephenson, Robert W. Yant.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,407
U. S. Treasury securities		1,005
Obligations of U.S. Gov't agencies, etc.		1,289
Obligations of States and political subdivisions		1,520
Other bonds, notes, and debentures		1,540
Federal funds sold, etc.		2,325
Loans (excluding unearned income)	8,617	
LESS: Reserve for possible loan losses	89	
Loans (net)		8,528
Bank premises, furniture and fixtures		555
Other assets		296
Total Assets		19,465

LIABILITIES

Demand deposits (IPC)		2,443
Time and savings deposits (IPC)		13,377
Deposits of foreign governments		227
Certified and officers checks		469
Total Domestic Deposits	16,516	
Demand deposits	3,018	
Time and savings deposits	13,498	
Total Domestic and Foreign Deposits		16,516
Other liabilities		192
Total Liabilities		16,708

EQUITY CAPITAL

Common stock	2,292
Surplus	340
Undivided profits	125
Total Equity Capital	2,757
Total Liabilities and Equity Capital	19,465

San Benito Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	858
Interest on balances with banks	281
Income on Federal funds sold	128
Interest and dividends on investments	367
Other operating income	68
Total operating income	1,702

OPERATING EXPENSE

Salaries and employee benefits	317
Interest on deposits	831
Occupancy and furniture and equipment expense	144
Provision for loan losses	70
Other operating expense	161
Total operating expense	1,523
NET OPERATING INCOME	179
Applicable income taxes	17
Income before extraordinary items	162
Extraordinary charges (credits)	
NET INCOME	162
NET CHANGE IN CAPITAL	162

San Diego Trust & Savings Bank

Established in 1889

540 Broadway, San Diego 92101 **Tel: (619) 238-4511**

Principal Officers: Thomas W. Sefton, President & Chief Executive Officer; Daniel D. Herde, Senior Executive Vice President & Chief Operating Officer; Brian H. Gowland, Executive Vice President & Chief Administrative Officer; Melvin L. Etter, Executive Vice President; Duane Drake, Executive Vice President & Chief Financial Officer.

Directors: Clair W. Burgener, Nelson S. Chase, J. Dallas Clark, S. Robert Frazee, Jr., Gordon T. Frost, Edgar A. Luce, Jr., Warner Lusardi, Mrs. J.L. Oatman, Arthur Rivkin, John P. Scripps, Thomas W. Sefton, Albert E. Trepte.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		94,915
Obligations of U.S. Gov't agencies, etc.		248,009
Obligations of States and political subdivisions		131,020
Other bonds, notes, and debentures		858
Loans (excluding unearned income)	551,379	
LESS: Reserve for possible loan losses	7,394	
Loans (net)		543,985
Direct lease financing		9,588
Bank premises, furniture and fixtures		31,039
Other real estate owned		7,282
Other assets		26,988
Total Assets		1,093,684

LIABILITIES

Demand deposits (IPC)		223,288
Time and savings deposits (IPC)		751,596
Deposits of U.S. Government		1,281
Deposits of States and municipalities		2,990
Deposits of commercial banks		3,967
Certified and officers checks		7,139
Total Domestic Deposits	990,261	
Demand deposits	236,323	
Time and savings deposits	753,938	
Total Domestic and Foreign Deposits		990,261
Federal funds purchased, etc.		26,326
Other liabilities for borrowed money		702
Mortgage indebtedness		2,018
Other liabilities		11,253
Total Liabilities		1,030,560
Subordinated notes and debentures		7,100

EQUITY CAPITAL

Common stock	5,000
Surplus	11,500
Undivided profits	39,524
Total Equity Capital	56,024
Total Liabilities and Equity Capital	1,093,684

Parent company: San Diego Financial Corporation.

Branch offices (43): Bonita, Carlsbad, Castle Park, Chula Vista (2), Coronado, Del Mar, El Cajon (2), Encinitas, Escondido (2), Fallbrook, Lakeside, La Jolla, La Mesa, Lemon Grove, Oceanside, Poway, Ramona, Rancho Bernardo, Rancho Penasquitos, San Diego (16), San Marcos, Santee, Spring Valley, Tecate, Valley Center.

Intermittant Branch Offices(3): Cameo, Jamul, Pine Valley.

ATM facilities (31) Carlsbad (2), Chula Vista (2), El Cajon, Escondido, La Jolla (2), La Mesa, National City, Oceanside, San Diego (17), Solana Beach, Spring Valley (2).

Extensions of banking offices(7): El Cajon, Escondido, La Mesa, Lemon Grove, San Diego (3).

San Diego Trust & Savings Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	64,985
Income on Federal funds sold	3,709
Interest and dividends on investments	31,256
Income from direct lease financing	1,268
Trust department income	7,576
Other operating income	20,939
Total operating income	129,733

OPERATING EXPENSE

Salaries and employee benefits	33,915
Interest on deposits	50,652
Interest on Federal funds purchased and other borrowings	2,646
Occupancy and furniture and equipment expense	12,842
Provision for loan losses	3,421
Other operating expense	16,114
Total operating expense	119,590
NET OPERATING INCOME	10,143
Applicable income taxes	1,921
Income before extraordinary items	8,222
Net securities gains (losses)	-205
Extraordinary charges (credits)	
NET INCOME	8,017
Cash dividends paid	1,343
NET CHANGE IN CAPITAL	6,674

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	315,648
(b) Stocks	250,495
(c) Real Estate Loans	48,606
(d) Other Loans	32,964
(e) Real Estate	99,634
(f) Savings and Loan, Other Thrift Deposits	105,684
(g) Miscellaneous	179,725
Time Deposits:	
(a) Own Bank	2,280
(b) Other Banks	61,811
Demand Deposits:	
(a) Own Bank	784
Corporate Investments	5
Agency, Safekeeping, Custodian, and Escrow Investments	113,947
Advances or Overdrafts	1,583
Total Assets	1,213,166

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	78,827
(b) Personal Living Trusts	379,746
(c) Employee Benefit Trusts	625,678
(d) Collective Investment Funds	119,301
(e) Less units of Collective Investment Funds	-105,920
Total Fiduciary Accounts	1,097,632
Corporate Accounts	5
Agency, Safekeeping, Custodian, and Escrow Accounts	113,947
Due to Commercial Department, Advances or Overdrafts	1,582
Total Liabilities	1,213,166
Market value-Securities deposited with State Treasurer: Court	820
Market value-Securities deposited with State Treasurer: Private	138

San Gabriel Valley Bank

Incorporated July 21, 1972

3920 North Peck Road, El Monte 91732 Tel: (213) 579-5450

Principal Officers: Edward E. Abtin, Chairman of the Board & President; Janice Etnyre, Cashier.

Directors: Alena Abtin, Edward E. Abtin, Al Kerbassi, Masao Nagata, Ron Sloan.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		6,058
U. S. Treasury securities		50
Federal funds sold, etc.		3,550
Loans (excluding unearned income)	35,157	
LESS: Reserve for possible loan losses	289	
Loans (net)		34,868
Direct lease financing		126
Bank premises, furniture and fixtures		3,695
Other real estate owned		478
Other assets		563
Total Assets		49,388

LIABILITIES

Demand deposits (IPC)		14,400
Time and savings deposits (IPC)		29,800
Deposits of U.S. Government		2
Deposits of States and municipalities		300
Certified and officers checks		863
Total Domestic Deposits	45,365	
Demand deposits	15,265	
Time and savings deposits	30,100	
Total Domestic and Foreign Deposits		45,365
Other liabilities for borrowed money		424
Mortgage indebtedness		36
Other liabilities		580
Total Liabilities		46,405

EQUITY CAPITAL

Common stock	687
Surplus	1,691
Undivided profits	605
Total Equity Capital	2,983
Total Liabilities and Equity Capital	49,388

Parent company: SGV Financial Corporation.
Branch offices (4): Azusa, La Verne, South El Monte, West Covina.

San Gabriel Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,795
Interest on balances with banks	15
Income on Federal funds sold	200
Interest and dividends on investments	35
Other operating income	615
Total operating income	5,660
OPERATING EXPENSE	
Salaries and employee benefits	1,438
Interest on deposits	2,130
Interest on Federal funds purchased and other borrowings	15
Occupancy and furniture and equipment expense	580
Provision for loan losses	100
Other operating expense	1,075
Total operating expense	5,338
NET OPERATING INCOME	322
Applicable income taxes	121
Income before extraordinary items	201
Extraordinary charges (credits)	80
NET INCOME	281
Other increases (decreases) in capital	80
NET CHANGE IN CAPITAL	361

San Joaquin Bank

Incorporated February 29, 1980

1301 17th Street, Bakersfield, 93301 **Tel: (805) 395-1610**

Principal Officers: Stan Perisich, President& Chief Executive Officer; John C. Hansen, Senior Vice President; Richard Northey, Senior Vice President.

Directors: E. G. Berchtold, John Brock, Sr., Arnold T. Cattani, Jr., Curtis Darling, Cleo M. Foran, Edward C. Green, Bruce Maclin, R. B. Montgomery, Rodney Nahma, Stan Perisich, Ross E. Wright.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		5,921
Obligations of U.S. Gov't agencies, etc.		1,000
Obligations of States and political subdivisions		1,311
Federal funds sold, etc.		6,900
Loans (excluding unearned income)	31,432	
LESS: Reserve for possible loan losses	314	
Loans (net)		31,118
Bank premises, furniture and fixtures		1,102
Other assets		532
Total Assets		47,884

LIABILITIES

Demand deposits (IPC)		12,055
Time and savings deposits (IPC)		30,865
Deposits of States and municipalities		3
Certified and officers checks		1,171
Total Domestic Deposits	44,094	
Demand deposits	13,229	
Time and savings deposits	30,865	
Total Domestic and Foreign Deposits		44,094
Other liabilities		331
Total Liabilities		44,425

EQUITY CAPITAL

Common stock	2,690
Undivided profits	769
Total Equity Capital	3,459
Total Liabilities and Equity Capital	47,884

Branch office: Bakersfield.

San Joaquin Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,197
Interest on balances with banks	46
Income on Federal funds sold	140
Interest and dividends on investments	168
Other operating income	376
Total operating income	4,927
OPERATING EXPENSE	
Salaries and employee benefits	1,226
Interest on deposits	1,955
Interest on Federal funds purchased and other borrowings	7
Occupancy and furniture and equipment expense	543
Provision for loan losses	111
Other operating expense	563
Total operating expense	4,405
NET OPERATING INCOME	522
Applicable income taxes	176
Income before extraordinary items	346
Net securities gains (losses)	-23
Extraordinary charges (credits)	
NET INCOME	323
NET CHANGE IN CAPITAL	323

Santa Barbara Bank & Trust

Established March 18, 1960

20 East Carrillo St., Santa Barbara 93101 Tel: (805) 966-9111

Principal Officers: Reuben J. Irvin, Chairman of the Board; Donald M. Anderson, President; David W. Spainhour, Executive Vice President; Lawrence L. Wathey, Senior Vice President & Senior Trust Officer; Joseph L. Lemons, Lawrence L. Wathey, Senior Vice Presidents; Kent M. Vining, Vice President & Chief Financial Officer; Jay Donald Smith, Secretary.

Directors: Donald M. Anderson, Edward E. Birch, B.P. Blasingame, George Hill Clyde, Richard Davis, Anthony Guntermann, Dale E. Hanst, Rueben J. Irvin, David W. Spainhour, Daniel B. Turner, Garrett Van Horne, Lawrence L. Wathey.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		20,659
U. S. Treasury securities		22,093
Obligations of States and political subdivisions		122,638
Federal funds sold, etc.		23,600
Loans (excluding unearned income)	202,526	
LESS: Reserve for possible loan losses	2,106	
Loans (net)		200,420
Bank premises, furniture and fixtures		4,407
Other real estate owned		364
Other assets		5,684
Total Assets		399,865

LIABILITIES

Demand deposits (IPC)		67,596
Time and savings deposits (IPC)		262,960
Deposits of U.S. Government		312
Deposits of States and municipalities		14,631
Deposits of commercial banks		10
Certified and officers checks		5,217
Total Domestic Deposits	350,726	
Demand deposits	73,580	
Time and savings deposits	277,146	
Total Domestic and Foreign Deposits		350,726
Federal funds purchased, etc.		15,875
Other liabilities for borrowed money		2,597
Other liabilities		4,569
Total Liabilities		373,767

EQUITY CAPITAL

Common stock		2,798
Surplus		11,983
Undivided profits		11,317
Total Equity Capital		26,098
Total Liabilities and Equity Capital		399,865

Parent company: Santa Barbara Bancorp.
Branch offices (7): Carpinteria, Goleta, Montecito (2), Santa Barbara (3).
Extensions of banking offices (2): Santa Barbara (2).

Santa Barbara Bank & Trust —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	24,279
Income on Federal funds sold	2,704
Interest and dividends on investments	10,582
Trust department income	2,631
Other operating income	2,567
Total operating income	42,763

OPERATING EXPENSE

Salaries and employee benefits	9,050
Interest on deposits	19,553
Interest on Federal funds purchased and other borrowings	1,828
Occupancy and furniture and equipment expense	2,330
Provision for loan losses	1,500
Other operating expense	4,135
Total operating expense	38,396
NET OPERATING INCOME	4,367
Applicable income taxes	286
Income before extraordinary items	4,081
Net securities gains (losses)	-227
Extraordinary charges (credits)	
NET INCOME	3,854
Cash dividends paid	27
NET CHANGE IN CAPITAL	3,827

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	49,029
(b) Stocks	77,528
(c) Real Estate Loans	9,126
(d) Other Loans	7,958
(e) Real Estate	15,420
(f) Savings and Loan, Other Thrift Deposits	1,466
(g) Miscellaneous	25,173
Time Deposits:	
(a) Own Bank	2,229
(b) Other Banks	1,062
Demand Deposits:	
(a) Own Bank	22,287
Corporate Investments	7,136
Agency, Safekeeping, Custodian, and Escrow Investments	96,436
Advances or Overdrafts	1,112
Total Assets	315,962

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	41,148
(b) Personal Living Trusts	102,841
(c) Employee Benefit Trusts	59,715
(d) Collective Investment Funds	22,355
(e) Less units of Collective Investment Funds	-21,938
Total Fiduciary Accounts	204,121
Corporate Accounts	8,558
Agency, Safekeeping, Custodian, and Escrow Accounts	102,171
Due to Commercial Department, Advances or Overdrafts	1,112
Total Liabilities	315,962
Market value-Securities deposited with State Treasurer: Court	700
Market value-Securities deposited with State Treasurer: Private	410

Santa Monica Bank

Incorporated February 3, 1928

1251 4th St., Santa Monica 90401 Tel: (213) 394-9611

Principal Officers: Aubrey E. Austin, Jr., Chairman of the Board; Joe L. Walling, President; Richard E. Lawrence, Executive Vice President; Aubrey L. Austin, Audrey A. Carver, Madlyn T. Doran, Richard D. Ratkovic, Michael L. Walling, Senior Vice Presidents; James L. Grubbs, Legal Counsel.

Directors: Aubrey E. Austin, Jr., Aubrey L. Austin, Frank M. Blenkhorn, Bruce C. Blickensderfer, Audrey A. Carver, L. Wayne Harding, Charles F. Hathaway, Stephen P. Jeffries, Ralph W. Kiewit, Charles R. Sievers, Joe L. Walling.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		41,332
U. S. Treasury securities		45,979
Obligations of U.S. Gov't agencies, etc.		8,000
Obligations of States and political subdivisions		70,432
Other bonds, notes, and debentures		46
Federal funds sold, etc.		11,000
Loans (excluding unearned income)	286,885	
LESS: Reserve for possible loan losses	3,012	
Loans (net)		283,873
Bank premises, furniture and fixtures		6,977
Other real estate owned		539
Other assets		7,077
Total Assets		475,255

LIABILITIES

Demand deposits (IPC)		105,986
Time and savings deposits (IPC)		313,653
Deposits of U.S. Government		699
Deposits of States and municipalities		10,117
Certified and officers checks		6,232
Total Domestic Deposits	436,687	
Demand deposits	113,309	
Time and savings deposits	323,378	
Total Domestic and Foreign Deposits		436,687
Other liabilities		4,291
Total Liabilities		440,978

EQUITY CAPITAL

Common stock	7,015
Surplus	5,035
Undivided profits	22,227
Total Equity Capital	34,277
Total Liabilities and Equity Capital	475,255

Subsidiary: Santa Monica Bay Investment Corporation.
Branch offices (7): Los Angeles, Malibu, Marina del Rey, Pacific Palisades, Santa Monica (3).
Extension of banking office(4): Santa Monica (4).

Santa Monica Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	36,151
Income on Federal funds sold	1,033
Interest and dividends on investments	9,759
Trust department income	971
Other operating income	3,450
Total operating income	51,364

OPERATING EXPENSE

Salaries and employee benefits	10,837
Interest on deposits	22,643
Interest on Federal funds purchased and other borrowings	14
Occupancy and furniture and equipment expense	3,050
Provision for loan losses	2,025
Other operating expense	4,450
Total operating expense	43,019
NET OPERATING INCOME	8,345
Applicable income taxes	2,397
Income before extraordinary items	5,948
Extraordinary charges (credits)	
NET INCOME	5,948
Other increases (decreases) in capital	-15
Cash dividends paid	1,402
NET CHANGE IN CAPITAL	4,531

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	24,094
(b) Stocks	29,763
(c) Real Estate Loans	5,114
(d) Other Loans	1,919
(e) Real Estate	8,539
(f) Savings and Loan, Other Thrift Deposits	2,852
(g) Miscellaneous	1,242
Time Deposits:	
(a) Own Bank	56,808
(b) Other Banks	519
Demand Deposits:	
(a) Own Bank	15
Agency, Safekeeping, Custodian, and Escrow Investments	93,157
Advances or Overdrafts	50
Total Assets	224,072

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	16,260
(b) Personal Living Trusts	26,498
(c) Employee Benefit Trusts	56,516
(d) Collective Investment Funds	3,165
(e) Less units of Collective Investment Funds	-3,027
Total Fiduciary Accounts	99,412
Agency, Safekeeping, Custodian, and Escrow Accounts	124,610
Due to Commercial Department, Advances or Overdrafts	50
Total Liabilities	224,072
Market value-Securities deposited with State Treasurer: Court	739
Market value-Securities deposited with State Treasurer: Private	202

Savings Bank of Mendocino County

Incorporated November 28, 1903

200 No. School St., Ukiah 95482
Tel: (707) 462-6613

Principal Officers: Charles Shimmin, Chairman of the Board; Charles B. Mannon, President; Floyd A. Ross, Executive Vice President & Secretary; Roger K. Howard, Senior Vice President; Wayne E. Pittman, Vice President & Cashier; Ernest Harpe, Vie President & Controller, Martin J. Lombardi, Vice President; Stella Moschetti, Assistant Vice President.

Directors: E. T. Baxman, Walter Eversole, Ron Ledford, Charles B. Mannon, Mary M. March, Henry E. Mercer, Robert Neilson, L.M. Ruddick, Joseph B. Scott, Charles Shimmin.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		6,576
U. S. Treasury securities		16,043
Obligations of U.S. Gov't agencies, etc.		37,485
Obligations of States and political subdivisions		25,115
Corporate stock		233
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	82,690	
LESS: Reserve for possible loan losses	1,532	
Loans (net)		81,158
Bank premises, furniture and fixtures		2,142
Other real estate owned		442
Other assets		3,773
Total Assets		173,967

LIABILITIES

Demand deposits (IPC)		20,438
Time and savings deposits (IPC)		125,107
Deposits of U.S. Government		928
Deposits of States and municipalities		10,629
Deposits of commercial banks		64
Certified and officers checks		1,191
Total Domestic Deposits	158,357	
Demand deposits	23,033	
Time and savings deposits	135,324	
Total Domestic and Foreign Deposits		158,357
Mortgage indebtedness		30
Other liabilities		1,894
Total Liabilities		160,281

EQUITY CAPITAL

Common stock	2,500
Surplus	3,500
Undivided profits	6,356
Reserve for contingencies, etc.	1,330
Total Equity Capital	13,686
Total Liabilities and Equity Capital	173,967

Subsidiary: Savings Bank Building Corporation.
Branch offices (7): Fort Bragg, Hopland, Mendocino, Redwood Valley, Ukiah (3).

Savings Bank of Mendocino County —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	10,753
Income on Federal funds sold	231
Interest and dividends on investments	6,797
Other operating income	1,416
Total operating income	19,197

OPERATING EXPENSE

Salaries and employee benefits	3,419
Interest on deposits	10,269
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	1,035
Provision for loan losses	450
Other operating expense	1,316
Total operating expense	16,492
NET OPERATING INCOME	2,705
Applicable income taxes	671
Income before extraordinary items	2,034
Net securities gains (losses)	-1
Extraordinary charges (credits)	
NET INCOME	2,033
Other increases (decreases) in capital	-4
Cash dividends paid	380
NET CHANGE IN CAPITAL	1,649

Scott Valley Bank

Incorporated February 4, 1902

515 So. Broadway, Yreka 96097 Tel: (916) 842-6141

Principal Officers: O.B. Parks, President; Rollie M. Hutton, Executive Vice President; Larry Mulloy, Vice President & Senior Credit Officer; Linda J. Miles, Vice President, Operations; Michael P. Newton, Secretary-Treasurer.

Directors: Edgar Foss, Stanley Friden, Paul W. Learner, O.J. LeBaron, O.B. Parks, Albert H. Newton, Jr., Michael D. Schneider, Michael P. Newton, Ernest P. Smith, James Wilson.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		10,045
U. S. Treasury securities		500
Obligations of U.S. Gov't agencies, etc.		810
Obligations of States and political subdivisions		7,779
Other bonds, notes, and debentures		85
Corporate stock		66
Federal funds sold, etc.		5,000
Loans (excluding unearned income)	30,749	
LESS: Reserve for possible loan losses	449	
Loans (net)		30,300
Bank premises, furniture and fixtures		784
Other real estate owned		166
Other assets		783
Total Assets		56,318

LIABILITIES

Demand deposits (IPC)		9,131
Time and savings deposits (IPC)		40,279
Deposits of States and municipalities		583
Deposits of commercial banks		161
Certified and officers checks		394
Total Domestic Deposits	50,548	
Demand deposits	10,016	
Time and savings deposits	40,532	
Total Domestic and Foreign Deposits		50,548
Other liabilities		455
Total Liabilities		51,003

EQUITY CAPITAL

Common stock		400
Surplus		1,000
Undivided profits		3,915
Total Equity Capital		5,315
Total Liabilities and Equity Capital		56,318

Holding company: Learner Financial Corporation
Branch offices (4): Etna, Fort Jones, Happy Camp, Mount Shasta.

Scott Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,889
Interest on balances with banks	344
Income on Federal funds sold	248
Interest and dividends on investments	886
Other operating income	387
Total operating income	5,754
OPERATING EXPENSE	
Salaries and employee benefits	1,017
Interest on deposits	2,699
Occupancy and furniture and equipment expense	346
Provision for loan losses	330
Other operating expense	791
Total operating expense	5,183
NET OPERATING INCOME	571
Applicable income taxes	61
Income before extraordinary items	510
Extraordinary charges (credits)	
NET INCOME	510
Other increases (decreases) in capital	-75
NET CHANGE IN CAPITAL	435

Scripps Bank

Established January 16, 1984

7817 Ivanhoe Avenue, La Jolla 92037 Tel. (619) 456-2265

Principal officers: F. Seth Brown, Vice Chairman; Ronald J. Carlson, President & Chief Executive Officer; Roger L. Mann, Executive Vice President; David Casady, Senior Vice President; Robert L. Grendell, Senior Vice President, Chief Financial Officer & Cashier; Martin C. Dickinson, Senior Vice President; William E. Vaught, Vice President; Margaret H. Eaves, Vice President & Trust Officer.

Directors: Robert Beyster, F. Seth Brown, Christopher Calkins, Ronald J. Carlson, Lincoln Foster, H. Vinson Grice, Adolph Hochstim, Christopher McKellar, James McKellar, W.F. Miller, Jr., William Nelson, Robert Warwick.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,337
U. S. Treasury securities		500
Obligations of U.S. Gov't agencies, etc.		5,502
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	38,200	
LESS: Reserve for possible loan losses	248	
Loans (net)		37,952
Direct lease financing		189
Bank premises, furniture and fixtures		625
Other assets		647
Total Assets		49,752
LIABILITIES		
Demand deposits (IPC)		2,961
Time and savings deposits (IPC)		31,335
Deposits of U.S. Government		11
Deposits of States and municipalities		100
Deposits of commercial banks		900
Certified and officers checks		956
Total Domestic Deposits	36,263	
Demand deposits	3,928	
Time and savings deposits	32,335	
Total Domestic and Foreign Deposits		36,263
Other liabilities for borrowed money		8,844
Other liabilities		613
Total Liabilities		45,720
EQUITY CAPITAL		
Common stock		4,581
Undivided profits		-549
Total Equity Capital		4,032
Total Liabilities and Equity Capital		49,752

Subsidiary: Scripps Mortgage Company

Scripps Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,838
Interest on balances with banks	1
Income on Federal funds sold	216
Interest and dividends on investments	593
Income from direct lease financing	19
Other operating income	604
Total operating income	5,271

OPERATING EXPENSE

Salaries and employee benefits	1,208
Interest on deposits	1,980
Interest on Federal funds purchased and other borrowings	728
Occupancy and furniture and equipment expense	440
Provision for loan losses	172
Other operating expense	644
Total operating expense	5,172
NET OPERATING INCOME	99
Applicable income taxes	11
Income before extraordinary items	88
Extraordinary charges (credits)	
NET INCOME	88
NET CHANGE IN CAPITAL	88

Security Pacific State Bank

Established May 18, 1984

14222 Culver Drive, Irvine 92714 Tel. (714) 552-6100

Principal officers: Gregory Bjorndahl, Chairman of the Board; Duane D. Rickard, President; Robert Hamaguchi, Executive Vice President; Alan R. Holbrook, Treasurer; Neil B. Martin, Secretary; Laurel C. Giraldin, Vice President & Cashier; Denneth W. Battersby, Vira Jo Denney, Rodney Squires, Vice Presidents.

DirectorsNicholas B. Binkley, Gregory Bjorndahl, Maurice K.DeWolff, John J. Duffy, John W. Hancock, Roy D. Hartman, Peter E. Lowe, Paul J. O'Brien, Duwayne J. Peterson, Duane D. Rickard.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		1,839
U. S. Treasury securities		5,997
Obligations of U.S. Gov't agencies, etc.		237
Federal funds sold, etc.		3,645
Loans (excluding unearned income)	69,612	
LESS: Reserve for possible loan losses	363	
Loans (net)		69,249
Bank premises, furniture and fixtures		1,376
Other assets		7,828
Total Assets		90,171

LIABILITIES

Demand deposits (IPC)		32,766
Time and savings deposits (IPC)		10,615
Deposits of States and municipalities		300
Certified and officers checks		397
Total Domestic Deposits	44,078	
Demand deposits	33,163	
Time and savings deposits	10,915	
Total Domestic and Foreign Deposits		44,078
Other liabilities for borrowed money		11,815
Other liabilities		3,475
Total Liabilities		59,368

EQUITY CAPITAL

Common stock		30,200
Undivided profits		603
Total Equity Capital		30,803
Total Liabilities and Equity Capital		90,171

Parent company: Security Pacific Corporation.
Branch office: Laguna Hills.

Security Pacific State Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,488
Income on Federal funds sold	283
Interest and dividends on investments	683
Other operating income	3,676
Total operating income	11,130

OPERATING EXPENSE

Salaries and employee benefits	2,508
Interest on deposits	686
Interest on Federal funds purchased and other borrowings	2,933
Occupancy and furniture and equipment expense	907
Provision for loan losses	36
Other operating expense	2,067
Total operating expense	9,137
NET OPERATING INCOME	1,993
Applicable income taxes	1,041
Income before extraordinary items	952
Extraordinary charges (credits)	
NET INCOME	952
Other increases (decreases) in capital	24,900
NET CHANGE IN CAPITAL	25,852

Sequoia Community Bank

Incorporated February 27, 1980

1601 - 7th Street, Sanger 93657 Tel: (209) 875-6591

Principal Officers: C. R. Wheeler, Jr., President; J. B. Buchold, Executive Vice President and Cashier.

Directors: Ralph H. Alves, Marjorie E. Case, Paul S. Cheney, Thomas Gong, Robert Henke, Leland D. Herman, Robert K. Kanagawa, Harold S. Manselian, E. W. Sanders, M. H. Wallace, C. R. Wheeler, Jr.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,233
U. S. Treasury securities		249
Obligations of U.S. Gov't agencies, etc.		4,231
Corporate stock		20
Federal funds sold, etc.		150
Loans (excluding unearned income)	30,413	
LESS: Reserve for possible loan losses	436	
Loans (net)		29,977
Bank premises, furniture and fixtures		636
Other assets		1,524
Total Assets		40,020
LIABILITIES		
Demand deposits (IPC)		5,712
Time and savings deposits (IPC)		29,976
Deposits of U.S. Government		17
Deposits of States and municipalities		240
Certified and officers checks		394
Total Domestic Deposits	36,339	
Demand deposits	6,308	
Time and savings deposits	30,031	
Total Domestic and Foreign Deposits		36,339
Mortgage indebtedness		120
Other liabilities		440
Total Liabilities		36,899
EQUITY CAPITAL		
Common stock		3,449
Undivided profits		-328
Total Equity Capital		3,121
Total Liabilities and Equity Capital		40,020

Branch offices (2): Fresno, Kingsburg.

Sequoia Community Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,309
Interest on balances with banks	46
Income on Federal funds sold	68
Interest and dividends on investments	867
Other operating income	558
Total operating income	4,848
OPERATING EXPENSE	
Salaries and employee benefits	1,173
Interest on deposits	2,172
Interest on Federal funds purchased and other borrowings	29
Occupancy and furniture and equipment expense	538
Provision for loan losses	548
Other operating expense	668
Total operating expense	5,128
NET OPERATING INCOME	-280
Income before extraordinary items	-280
Net securities gains (losses)	307
Extraordinary charges (credits)	
NET INCOME	27
NET CHANGE IN CAPITAL	27

Sierra Security Bank

Opened August 23, 1979

100 Grand Avenue, Susanville 96130 Tel: (916) 257-5013

Principal Officers: Gerald R. Forbis, President; Gaylene Mohorovich, Assistant Cashier.

Directors: Dushan Angius, Jr., Alvin G. Blickenstaff, Sheldon Coffelt, Bettifae Corder, Donald Dustman, Bernard Finizio, Gerald W. Fletcher, Gerald Forbis, Walter Sphar, Gary F. Woolverton.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,023
Obligations of U.S. Gov't agencies, etc.		1,007
Federal funds sold, etc.		500
Loans (excluding unearned income)	10,242	
LESS: Reserve for possible loan losses	81	
Loans (net)		10,161
Bank premises, furniture and fixtures		584
Other real estate owned		340
Other assets		359
Total Assets		14,974

LIABILITIES

Demand deposits (IPC)		1,344
Time and savings deposits (IPC)		11,640
Deposits of U.S. Government		9
Deposits of States and municipalities		415
Certified and officers checks		211
Total Domestic Deposits	13,619	
Demand deposits	1,564	
Time and savings deposits	12,055	
Total Domestic and Foreign Deposits		13,619
Other liabilities for borrowed money		32
Mortgage indebtedness		82
Other liabilities		68
Total Liabilities		13,801

EQUITY CAPITAL

Common stock	1,060
Surplus	153
Undivided profits	-40
Total Equity Capital	1,173
Total Liabilities and Equity Capital	14,974

Branch offices (2): Chester, Herlong.

Sierra Security Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,383
Interest on balances with banks	74
Income on Federal funds sold	40
Interest and dividends on investments	162
Other operating income	252
Total operating income	1,911
OPERATING EXPENSE	
Salaries and employee benefits	401
Interest on deposits	851
Interest on Federal funds purchased and other borrowings	19
Occupancy and furniture and equipment expense	517
Provision for loan losses	37
Total operating expense	1,825
NET OPERATING INCOME	86
Applicable income taxes	7
Income before extraordinary items	79
Net securities gains (losses)	8
Extraordinary charges (credits)	
NET INCOME	87
NET CHANGE IN CAPITAL	87

Silicon Valley Bank

Established October 17, 1983

2262 North First Street, San Jose 95131 **Tel. (408) 943-9000**

Principal Officers: Roger V. Smith, President & Chief Executive Officer; J.Kerins, Senior Vice President, Commercial Division; Gary M. Leger, Senior Vice President, Real Estate Division; Thomas J. O'Connor, C.P.A., Senior Vice President & Chief Financial Officer; M.David Titus, Senior Vice President, Technology Division.

Directors: Gary K. Barr, William E. Biggerstaff, Barbara Fairhurst, Clarence J. Ferrari, Jr., Henry M. Gay, Robert W. Medearis, Benjamin E. Millerbis, Donald V. Roller, Roger V. Smith, Barry A. Turkus.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		12,800
U. S. Treasury securities		1,500
Obligations of U.S. Gov't agencies, etc.		3,004
Other bonds, notes, and debentures		143
Federal funds sold, etc.		10,000
Loans (excluding unearned income)	45,525	
LESS: Reserve for possible loan losses	650	
Loans (net)		44,875
Bank premises, furniture and fixtures		270
Other assets		759
Total Assets		73,351

LIABILITIES

Demand deposits (IPC)		13,328
Time and savings deposits (IPC)		53,523
Deposits of U.S. Government		57
Certified and officers checks		708
Total Domestic Deposits	67,616	
Demand deposits	14,093	
Time and savings deposits	53,523	
Total Domestic and Foreign Deposits		67,616
Other liabilities		706
Total Liabilities		68,322

EQUITY CAPITAL

Common stock	3,800
Surplus	950
Undivided profits	279
Total Equity Capital	5,029
Total Liabilities and Equity Capital	73,351

Parent company: Silicon Valley Bancshares.
Branch office: Palo Alto

Silicon Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,802
Interest on balances with banks	505
Income on Federal funds sold	722
Interest and dividends on investments	259
Other operating income	46
Total operating income	6,334
OPERATING EXPENSE	
Salaries and employee benefits	1,126
Interest on deposits	3,263
Occupancy and furniture and equipment expense	257
Provision for loan losses	389
Other operating expense	670
Total operating expense	5,705
NET OPERATING INCOME	629
Applicable income taxes	166
Income before extraordinary items	463
Extraordinary charges (credits)	
NET INCOME	463
NET CHANGE IN CAPITAL	463

Simi Valley Bank

Incorporated November 1, 1979

1475 East Los Angeles Avenue, Simi Valley 93065 Tel: (805) 581-2800

Principal Officers: Riley J. Spencer, Jr., Chairman of the Board; R.F. Riggs, President & Chief Executive Officer; Margaret A. Torres, Vice President & Cashier.

Directors: A.J. Filipeli, Elvin Gaines, M.D., Robert E. Pegg, Richard F. Rhoads, R.F. Riggs, James N. Smith, Riley J. Spencer, Jr., Michael Schweitzer, Bruce Strathearn.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		4,321
Obligations of U.S. Gov't agencies, etc.		1,644
Federal funds sold, etc.		2,000
Loans (excluding unearned income)	30,385	
LESS: Reserve for possible loan losses	224	
Loans (net)		30,161
Bank premises, furniture and fixtures		2,882
Other assets		492
Total Assets		41,500
LIABILITIES		
Demand deposits (IPC)		9,708
Time and savings deposits (IPC)		23,799
Deposits of States and municipalities		3,334
Deposits of commercial banks		100
Certified and officers checks		986
Total Domestic Deposits	37,927	
Demand deposits	12,828	
Time and savings deposits	25,099	
Total Domestic and Foreign Deposits		37,927
Other liabilities		216
Total Liabilities		38,143
EQUITY CAPITAL		
Common stock		3,249
Undivided profits		108
Total Equity Capital		3,357
Total Liabilities and Equity Capital		41,500

Branch offices (2): Simi Valley (2).

Simi Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,460
Interest on balances with banks	85
Income on Federal funds sold	199
Interest and dividends on investments	224
Other operating income	363
Total operating income	4,331
OPERATING EXPENSE	
Salaries and employee benefits	1,143
Interest on deposits	1,793
Occupancy and furniture and equipment expense	419
Provision for loan losses	98
Other operating expense	764
Total operating expense	4,217
NET OPERATING INCOME	114
Applicable income taxes	9
Income before extraordinary items	105
Extraordinary charges (credits)	
NET INCOME	105
Other increases (decreases) in capital	84
Cash dividends paid	47
NET CHANGE IN CAPITAL	142

South Bay Bank

Incorporated December 17, 1980

23415 Crenshaw Boulevard, Torrance 90505 Tel: (213) 534-2400

Principal Officers: David F. Haden, President & Chief Executive Officer; David C. Holmes, Senior Vice President; Jack Tipton, Vice President, Business Development; Jo R. Bennett, Vice President & Corporate Administrator; Kenneth D. Gibbons, L.P. McCann, Vice Presidents & Managers; Adrienne Goff, Assistant Vice President & Operations Manager; Joanne Brookes, Mark Smith, Assistant Vice Presidents; Lois D. Battin, Corporate Secretary.

Directors: Fabian A. Abram, David R. Ball, John A. Barrington, Sam Burrescia, Stanley L. Dunn, Lyle J. Gibilaro, David F. Haden, Kenneth M. Miller.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		7,823
U. S. Treasury securities		500
Obligations of U.S. Gov't agencies, etc.		2,603
Obligations of States and political subdivisions		2,530
Federal funds sold, etc.		1,180
Loans (excluding unearned income)	24,134	
LESS: Reserve for possible loan losses	177	
Loans (net)		23,957
Direct lease financing		55
Bank premises, furniture and fixtures		1,507
Other assets		601
Total Assets		40,756
LIABILITIES		
Demand deposits (IPC)		9,640
Time and savings deposits (IPC)		24,421
Deposits of U.S. Government		17
Deposits of States and municipalities		300
Certified and officers checks		664
Total Domestic Deposits	35,042	
Demand deposits	10,321	
Time and savings deposits	24,721	
Total Domestic and Foreign Deposits		35,042
Other liabilities		312
Total Liabilities		35,354
EQUITY CAPITAL		
Common stock		2,954
Surplus		1,960
Undivided profits		488
Total Equity Capital		5,402
Total Liabilities and Equity Capital		40,756

Branch office: Westchester.

South Bay Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,903
Interest on balances with banks	382
Income on Federal funds sold	316
Interest and dividends on investments	304
Income from direct lease financing	3
Other operating income	328
Total operating income	4,236
OPERATING EXPENSE	
Salaries and employee benefits	951
Interest on deposits	1,747
Occupancy and furniture and equipment expense	262
Provision for loan losses	145
Other operating expense	750
Total operating expense	3,855
NET OPERATING INCOME	381
Applicable income taxes	167
Income before extraordinary items	214
Extraordinary charges (credits)	
NET INCOME	214
Cash dividends paid	89
NET CHANGE IN CAPITAL	125

Southern California Bank

Incorporated June 24, 1963

9040 E. Telegraph Rd., Downey 90240 **Tel: (213) 923-9811**

Principal Officers: Alton Wong, Chairman of the Board; H.A. Beisswenger, President & Chief Executive Officer; Bernard E. Johnson, Executive Vice President; R.A. Lawson, Senior Vice President & Credit Administrator; Douglas Reeves, Vice President and Auditor; Jean C.V.R. Serratore, Chief Financial Officer & Vice President-Controller.

Directors: Kenneth L. Ball, H.A. Beisswenger, LeGrande Coates, Jr., Clinton H. Corcoran, William C. Greenbeck, Edward J. Guirado, Hardesty J. McAllister, Emery McElroy, James A. McKechnie, Irving Pinsky, Leo H. Pinsky, Lloyd A. Reese, Frank N. Tomlinson, Alton S. Wong, M.D., D.E. Wood.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

ash and due from banks		20,649
U. S. Treasury securities		19,487
Obligations of U.S. Gov't agencies, etc.		16,646
Obligations of States and political subdivisions		24,292
Other bonds, notes, and debentures		25
Federal funds sold, etc.		8,000
Loans (excluding unearned income)	106,712	
LESS: Reserve for possible loan losses	1,350	
Loans (net)		105,362
Bank premises, furniture and fixtures		2,957
Other real estate owned		1,512
Other assets		3,048
Total Assets		201,978

LIABILITIES

Demand deposits (IPC)		53,575
Time and savings deposits (IPC)		113,770
Deposits of U.S. Government		5
Deposits of States and municipalities		10,936
Certified and officers checks		2,159
Total Domestic Deposits	180,445	
Demand deposits	56,094	
Time and savings deposits	124,351	
Total Domestic and Foreign Deposits		180,445
Other liabilities for borrowed money		2,655
Mortgage indebtedness		639
Other liabilities		3,099
Total Liabilities		186,838

EQUITY CAPITAL

Common stock	4,938
Surplus	4,621
Undivided profits	5,581
Total Equity Capital	15,140
Total Liabilities and Equity Capital	201,978

Parent company: SC Bancorp.
Subsidiary: Downey Funding Corporation.
Branch offices (12): Anaheim, Bellflower, Brea, Downey (2), Huntington Beach, La Habra, Orange, Rowland Heights, Santa Fe Springs, Whittier (2).
ATM facility: Downey.

Southern California Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	12,470
Interest on balances with banks	310
Income on Federal funds sold	1,032
Interest and dividends on investments	4,723
Other operating income	2,389
Total operating income	20,924
OPERATING EXPENSE	
Salaries and employee benefits	5,200
Interest on deposits	8,406
Interest on Federal funds purchased and other borrowings	182
Occupancy and furniture and equipment expense	1,479
Provision for loan losses	395
Other operating expense	2,800
Total operating expense	18,462
NET OPERATING INCOME	2,462
Applicable income taxes	322
Income before extraordinary items	2,140
Extraordinary charges (credits)	72
NET INCOME	2,212
Cash dividends paid	1,350
NET CHANGE IN CAPITAL	862

Southwest Bank

Established January 19, 1961

1737 W. Vista Way, Vista 92083 Tel: (619) 726-5870

Principal Officers: Sidney Fox, Chief Executive Officer; Frank J. Mercardante, President; Thomas C. Cottle, Executive Vice President; Michael R. Ernst, Senior Vice President & Chief Financial Officer; Michael A. Riley, Leonard F. Wise, Senior Vice Presidents; Paul M.Weil, Secretary.

Directors: Richard W. Arendsee, Sidney Fox, Roger A. Graef, Otis P. Heald, Howard B. Levenson, R.R. Robinson, Robert A. Schoeffler, Paul M. Weil.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		31,269
U. S. Treasury securities		10,713
Obligations of U.S. Gov't agencies, etc.		12,534
Obligations of States and political subdivisions		7,738
Other bonds, notes, and debentures		2
Federal funds sold, etc.		12,200
Loans (excluding unearned income)	202,384	
LESS: Reserve for possible loan losses	2,445	
Loans (net)		199,939
Direct lease financing		52
Bank premises, furniture and fixtures		7,471
Other real estate owned		1,537
Other assets		22,953
Total Assets		306,408

LIABILITIES

Demand deposits (IPC)		53,874
Time and savings deposits (IPC)		175,320
Deposits of U.S. Government		317
Deposits of States and municipalities		16,865
Deposits of commercial banks		318
Certified and officers checks		5,216
Total Domestic Deposits	251,910	
Demand deposits	62,267	
Time and savings deposits	189,643	
Total Domestic and Foreign Deposits		251,910
Federal funds purchased, etc.		11,300
Other liabilities for borrowed money		17,356
Other liabilities		4,853
Total Liabilities		285,419
Subordinated notes and debentures		2,703

EQUITY CAPITAL

Common stock		14,051
Surplus		663
Undivided profits		3,572
Total Equity Capital		18,286
Total Liabilities and Equity Capital		306,408

Parent company: Southwest Bancorp.
Subsidiaries: SW Mortgage, Inc., Southwest Thrift and Loan Association.
Branch offices (14): Carlsbad, El Toro, Encinitas, Escondido, Fallbrook, Hemet, Laguna Beach, Leucadia, Oceanside, San Diego (2), San Marcos, Solana Beach, Vista.
ATM branches (3) Escondido, Mission Viejo, Vista.
Places of business (4) Costa Mesa, Vista (3).

Southwest Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	28,494
Income on Federal funds sold	972
Interest and dividends on investments	2,878
Income from direct lease financing	52
Other operating income	14,831
Total operating income	47,227
OPERATING EXPENSE	
Salaries and employee benefits	12,685
Interest on deposits	14,547
Interest on Federal funds purchased and other borrowings	1,864
Occupancy and furniture and equipment expense	5,268
Provision for loan losses	1,351
Other operating expense	8,917
Total operating expense	44,632
NET OPERATING INCOME	2,595
Applicable income taxes	1,090
Income before extraordinary items	1,505
Extraordinary charges (credits)	665
NET INCOME	2,170
NET CHANGE IN CAPITAL	2,170

State Bank of India (California)

Incorporated April 22, 1982

707 Wilshire Blvd., Suite 1995, Los Angeles 90017 Tel: (213) 623-7250

Principal officers: K.D. Agrawal, President; M.M. Mehta, Senior Vice President; V.V. Naik, Vice President, Loans; N.R. Mukerjee, Chief Financial Officer & Cashier.

Directors: K.D. Agrawal, D.N. Ghosh, B. Gupta, N.N. Mahajan, M.M. Mehta, M. David Minnick, Rickard G. Norlander, A.S. Puri.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		161
Other bonds, notes, and debentures		6,200
Federal funds sold, etc.		900
Loans (excluding unearned income)	4,065	
LESS: Reserve for possible loan losses	78	
Loans (net)		3,987
Bank premises, furniture and fixtures		27
Other assets		107
Total Assets		11,382

LIABILITIES

Demand deposits (IPC)		1,637
Time and savings deposits (IPC)		6,986
Total Domestic Deposits	8,623	
Demand deposits	1,637	
Time and savings deposits	6,986	
Total Domestic and Foreign Deposits		8,623
Other liabilities for borrowed money		1,042
Other liabilities		82
Total Liabilities		9,747

EQUITY CAPITAL

Common stock	1,000
Surplus	500
Undivided profits	135
Total Equity Capital	1,635
Total Liabilities and Equity Capital	11,382

Parent company: State Bank of India

State Bank of India (California) —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	387
Interest on balances with banks	531
Income on Federal funds sold	21
Interest and dividends on investments	20
Other operating income	252
Total operating income	1,211
OPERATING EXPENSE	
Salaries and employee benefits	311
Interest on deposits	520
Interest on Federal funds purchased and other borrowings	47
Occupancy and furniture and equipment expense	56
Provision for loan losses	30
Other operating expense	170
Total operating expense	1,134
NET OPERATING INCOME	77
Applicable income taxes	28
Income before extraordinary items	49
Extraordinary charges (credits)	
NET INCOME	49
NET CHANGE IN CAPITAL	49

Sterling Bank

Established November 5, 1980

3287 Wilshire Boulevard, Los Angeles 90010 **Tel: (213) 384-4444**

Principal Officers: Allan E. Dalshaug, Chairman of the Board, President & Chief Executive Officer; Jerry E. Gray, Senior Vice President & Chief Credit Officer; Lou Ellen Ficke, Vice President & Cashier; Melissa Dunn, Controller.

Directors: Michael C. Beaupre, Timothy G. Behunin, Peter L. Bustetter, Allan E. Dalshaug, Audrey J. Fimpler, Reed C. Robinson, Robert J. Schiller, Gil N. Schwartzberg, John G. Sperling, Philip W. Twente, Michael Wagner.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		15,276
Obligations of U.S. Gov't agencies, etc.		8,056
Other bonds, notes, and debentures		21
Federal funds sold, etc.		4,000
Loans (excluding unearned income)	67,181	
LESS: Reserve for possible loan losses	396	
Loans (net)		66,785
Bank premises, furniture and fixtures		2,173
Other real estate owned		1,314
Other assets		5,145
Total Assets		102,770

LIABILITIES

Demand deposits (IPC)		21,439
Time and savings deposits (IPC)		68,417
Deposits of U.S. Government		19
Deposits of States and municipalities		300
Deposits of commercial banks		2,038
Certified and officers checks		1,948
Total Domestic Deposits	94,161	
Demand deposits	23,444	
Time and savings deposits	70,717	
Total Domestic and Foreign Deposits		94,161
Other liabilities		3,496
Total Liabilities		97,657

EQUITY CAPITAL

Common stock	4,475
Undivided profits	638
Total Equity Capital	5,113
Total Liabilities and Equity Capital	102,770

Parent company: Sterling Bancorporation.
Subsidiary: Benefit Savings Corporation.

Sterling Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interert and fees on loans	6,622
Interest on balances with banks	115
Income on Federal funds sold	129
Interest and dividends on investments	478
Other operating income	1,853
Total operating income	9,197

OPERATING EXPENSE

Salaries and employee benefits	2,069
Interest on deposits	3,505
Interest on Federal funds purchased and other borrowings	35
Occupancy and furniture and equipment expense	650
Provision for loan losses	95
Other operating expense	1,549
Total operating expense	7,903
NET OPERATING INCOME	1,294
Applicable income taxes	573
Income before extraordinary items	721
Net securities gains (losses)	139
Extraordinary charges (credits)	
NET INCOME	860
NET CHANGE IN CAPITAL	860

Suisun Valley Bank

Incorporated April 14, 1980

1010 Empire Street, Fairfield 94533 **Tel: (707) 422-8882**

Principal Officers: James B. Hopkins, President and Chief Executive Officer; John A. DiMichele, Executive Vice President & Senior Loan Officer; Douglas Biddle, Vice President & Chief Financial Officer; Deanna L. Kirkland, Assistant Vice President; Carolyn Holzapple, Assistant Vice President & Senior Instalment Loan Officer.

Directors: Robert O. Anderson, Robert E. Barnett, Andrew P. Bosco, Robert J. Carty, Lloyd DeBock, Don R. Hancock, A. Vernon Hellwig, Keith W. Kemble, Morland G. McManigal, Jack Newell, Jr, Thomas E. Toolsen, D.D.S..

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		4,631
U. S. Treasury securities		1,000
Obligations of U.S. Gov't agencies, etc.		2,044
Federal funds sold, etc.		2,600
Loans (excluding unearned income)	12,066	
LESS: Reserve for possible loan losses	100	
Loans (net)		11,966
Bank premises, furniture and fixtures		1,160
Other assets		255
Total Assets		23,656

LIABILITIES

Demand deposits (IPC)		5,239
Time and savings deposits (IPC)		15,092
Deposits of U.S. Government		20
Deposits of States and municipalities		600
Certified and officers checks		501
Total Domestic Deposits	21,453	
Demand deposits	5,760	
Time and savings deposits	15,693	
Total Domestic and Foreign Deposits		21,453
Other liabilities		187
Total Liabilities		21,640

EQUITY CAPITAL

Common stock	2,480
Undivided profits	-464
Total Equity Capital	2,016
Total Liabilities and Equity Capital	23,656

Branch office: Fairfield.

Suisun Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,434
Interest on balances with banks	68
Income on Federal funds sold	46
Interest and dividends on investments	393
Other operating income	271
Total operating income	2,212

OPERATING EXPENSE

Salaries and employee benefits	479
Interest on deposits	1,050
Occupancy and furniture and equipment expense	234
Provision for loan losses	38
Other operating expense	277
Total operating expense	2,078
NET OPERATING INCOME	134
Applicable income taxes	2
Income before extraordinary items	132
Net securities gains (losses)	-2
Extraordinary charges (credits)	
NET INCOME	130
NET CHANGE IN CAPITAL	130

The Sumitomo Bank of California

Incorporated November 14, 1952

320 California St., San Francisco 94104 **Tel: (415) 445-8000**

Principal Officers: T. Shimizu, President and Chief Executive Officer; J. Saito, Executive Vice President; M. Miyakoda, S. Nagata, Y. Okiyama, Frank K. Omatsu, Senior Vice Presidents; J. S. Kusaba, Senior Vice President and Secretary; T. Sugie, Vice President, Cashier and Treasurer; T. Arishima, Robert C. Johnsen, Y. Kitagawa, Robert B. McElroy, Ken Miura, K. Ohashi, Vice Presidents.

Directors: J. F. Aiso, S. Aratani, Toshiyuki Arishima, Richard C. Blum, S. L. Cocks, N. Izutani, I. Kumagai, J. S. Kusaba, R.E. Lee, Kenichiro Miura, E. Motoshige, Y. Okiyama, D. Parachini, J. Saito, Y. Shibata, T. Shimizu, Takao Sugie.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		135,605
U. S. Treasury securities		61,305
Obligations of U.S. Gov't agencies, etc.		2,000
Obligations of States and political subdivisions		86,218
Other bonds, notes, and debentures		21,972
Trading account securities		9,503
Loans (excluding unearned income)	2,506,505	
LESS: Reserve for possible loan losses	28,903	
Loans (net)		2,477,602
Direct lease financing		7,506
Bank premises, furniture and fixtures		36,951
Other real estate owned		6,899
Customers' liability on acceptances outstanding		6,653
Other assets		54,498
Total Assets		2,906,712

LIABILITIES

Demand deposits (IPC)		369,987
Time and savings deposits (IPC)		1,989,080
Deposits of U.S. Government		768
Deposits of States and municipalities		49,122
Deposits of commercial banks		2,891
Certified and officers checks		34,167
Total Domestic Deposits	2,446,015	
Demand deposits	407,913	
Time and savings deposits	2,038,102	
Deposits in Foreign Offices		223,599
Total Domestic and Foreign Deposits		2,669,614
Federal funds purchased, etc.		494
Other liabilities for borrowed money		17,160
Mortgage indebtedness		8,206
Acceptances executed and outstanding		6,653
Other liabilities		39,716
Total Liabilities		2,741,843
Subordinated notes and debentures		26,992

EQUITY CAPITAL

Common stock	30,583
Surplus	69,061
Undivided profits	38,233
Total Equity Capital	137,877
Total Liabilities and Equity Capital	2,906,712

Parent company: The Sumitomo Bank, Ltd., Osaka, Japan.

Branch offices (46): Albany, Anaheim, Claremont, Costa Mesa, Cupertino, Fremont, Fresno, Gardena, Hacienda Heights, Hayward, Hollywood, Huntington Beach (2), La Palma, Long Beach (2), Los Angeles (6), Monterey, Monterey Park, Mountain View, Oakland, Oxnard, Pleasant Hill, Pomona, Sacramento (3), San Bruno, San Diego, San Francisco (4), San Jose, San Mateo, Santa Monica, Sherman Oaks, Stockton, Torrance, Watsonville, Nassau, Bahamas.

ATM facility: Los Angeles.

Extensions of banking offices (3): Los Angeles (2), San Francisco.

The Sumitomo Bank of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	267,286
Interest on balances with banks	1,979
Income on Federal funds sold	638
Interest and dividends on investments	13,102
Income from direct lease financing	250
Trust department income	1,421
Other operating income	13,498
Total operating income	298,174

OPERATING EXPENSE

Salaries and employee benefits	38,605
Interest on deposits	177,361
Interest on Federal funds purchased and other borrowings	9,047
Occupancy and furniture and equipment expense	17,136
Provision for loan losses	14,152
Other operating expense	18,798
Total operating expense	275,099
NET OPERATING INCOME	23,075
Applicable income taxes	9,573
Income before extraordinary items	13,502
Net securities gains (losses)	-585
Extraordinary charges (credits)	
NET INCOME	12,917
Other increases (decreases) in capital	3,536
Cash dividends paid	6,950
NET CHANGE IN CAPITAL	9,503

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	22,766
(b) Stocks	84,176
(c) Real Estate Loans	3,203
(d) Other Loans	3,351
(e) Real Estate	3,063
(f) Savings and Loan, Other Thrift Deposits	18,884
(g) Miscellaneous	17,753
Time Deposits:	
(a) Own Bank	16,167
(b) Other Banks	27,544
Demand Deposits:	
(a) Own Bank	1,564
(b) Other Banks	2
Agency, Safekeeping, Custodian, and Escrow Investments	59,582
Advances or Overdrafts	355
Total Assets	258,410

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	10,218
(b) Personal Living Trusts	16,783
(c) Employee Benefit Trusts	142,353
Total Fiduciary Accounts	169,354
Corporate Accounts	6,934
Agency, Safekeeping, Custodian, and Escrow Accounts	81,767
Due to Commercial Department, Advances or Overdrafts	355
Total Liabilities	258,410
Market value-Securities deposited with State Treasurer: Court	607
Market value-Securities deposited with State Treasurer: Private	170

Summit Bank

Incorporated June 5, 1981

2969 Broadway, Oakland 94611
Tel: (415) 839-8800

Principal officers: Shirley W. Nelson, President & Chief Executive Officer; Dieter G. Jurgens, Executive Vice President; Leland W. Snider, Vice President-Chief Financial Officer & Cashier; Elizabeth D. Susman, Ronald L. Taylor, C. Michael Ziemann, Vice Presidents; Peter Q. Smith, Assistant Vice President & Loan Officer; Troy Williams, Assistant Vice President & Assistant Cashier.

Directors: Craig M. Cokeley, Robert A. Ellsworth, Jerrald R. Goldman, M.D., George H. Holliidge, Martin C. Kauffman, Thomas F. Louderback, Jr., Robert N. Mitgang, M.D., Kikuo Nakahara, Shirley W. Nelson, Barbara J. Williams, Robert H. Wilson.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		14,466
Obligations of States and political subdivisions		10
Federal funds sold, etc.		1,600
Loans (excluding unearned income)	23,662	
LESS: Reserve for possible loan losses	257	
Loans (net)		23,405
Direct lease financing		170
Bank premises, furniture and fixtures		876
Other assets		415
Total Assets		40,942

LIABILITIES

Demand deposits (IPC)		8,100
Time and savings deposits (IPC)		25,960
Deposits of U.S. Government		44
Deposits of States and municipalities		400
Certified and officers checks		789
Total Domestic Deposits	35,293	
Demand deposits	8,933	
Time and savings deposits	26,360	
Total Domestic and Foreign Deposits		35,293
Other liabilities		819
Total Liabilities		36,112

EQUITY CAPITAL

Common stock	4,000
Undivided profits	830
Total Equity Capital	4,830
Total Liabilities and Equity Capital	40,942

Parent company: Summit Bancshares, Inc.
Branch offices (2): Emeryville, Walnut Creek

Summit Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,780
Interest on balances with banks	779
Income on Federal funds sold	70
Interest and dividends on investments	6
Income from direct lease financing	17
Other operating income	171
Total operating income	3,823
OPERATING EXPENSE	
Salaries and employee benefits	892
Interest on deposits	1,528
Occupancy and furniture and equipment expense	221
Provision for loan losses	74
Other operating expense	363
Total operating expense	3,078
NET OPERATING INCOME	745
Applicable income taxes	347
Income before extraordinary items	398
Extraordinary charges (credits)	
NET INCOME	398
NET CHANGE IN CAPITAL	398

Sunrise Bank of California

Established October 14, 1981

6929 Sunrise Blvd., Citrus Heights 95610 **(916) 723-2020**

Principal Officers: Patrick Flannery, President & Chief Executive Officer; David Patrick Hennessey, Executive Vice President; Gary Mitchell, Chief Financial Officer; Jim Puff, Senior Vice President, Mortgage; Jack Wilson, Cashier; Anne Heck-Long, Vice President & Controller; Walt Stratton, Vice President & Commercial Loan Officer; Merrill Stevenson, Vice President, Real Estate.

Directors: David Anderson, Lamon B. Chambliss, Michael P. Casterton, Patrick Flannery, F. Harold Johnson, M.D., Leon D. Lewis, Ramesh Pitamber, M. Randy Randazzo, M.D., Stephen P. Thomas, Paul C. Wagner, Doris Ward.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		12,017
U. S. Treasury securities		1,288
Obligations of U.S. Gov't agencies, etc.		2,436
Federal funds sold, etc.		7,300
Loans (excluding unearned income)	88,417	
LESS: Reserve for possible loan losses	1,619	
Loans (net)		86,798
Direct lease financing		12,861
Bank premises, furniture and fixtures		1,441
Other real estate owned		1,865
Other assets		1,206
Total Assets		127,212

LIABILITIES

Demand deposits (IPC)		13,756
Time and savings deposits (IPC)		78,979
Deposits of States and municipalities		4,701
Deposits of commercial banks		9,800
Certified and officers checks		1,969
Total Domestic Deposits	109,205	
Demand deposits	15,725	
Time and savings deposits	93,480	
Total Domestic and Foreign Deposits		109,205
Other liabilities for borrowed money		9,643
Other liabilities		1,451
Total Liabilities		120,299

EQUITY CAPITAL

Common stock	8,708
Undivided profits	-1,795
Total Equity Capital	6,913
Total Liabilities and Equity Capital	127,212

Parent company: Sunrise Bancorp.
Branch offices (2): Rancho Cordova, Roseville.

Sunrise Bank of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	13,893
Interest on balances with banks	573
Income on Federal funds sold	796
Interest and dividends on investments	1,023
Income from direct lease financing	1,353
Other operating income	1,153
Total operating income	18,791

OPERATING EXPENSE

Salaries and employee benefits	3,195
Interest on deposits	11,779
Interest on Federal funds purchased and other borrowings	541
Occupancy and furniture and equipment expense	987
Provision for loan losses	2,930
Other operating expense	2,365
Total operating expense	21,797
NET OPERATING INCOME	-3,006
Income before extraordinary items	-3,006
Net securities gains (losses)	97
Extraordinary charges (credits)	
NET INCOME	-2,909
NET CHANGE IN CAPITAL	-2,909

Sunwest Bank

Incorporated September 18, 1969

535 E. First St., Tustin 92680 **Tel: (714) 832-5200**

Principal Officers: William J. Mylymok, President & Chief Executive Officer; Robert N. Wakeman, Executive Vice President & Secretary; James G. LeSieur, III, Senior Vice President & Controller.

Directors: J. David Cheshier, John B. Joseph, James G. LeSieur, III, Lacy G. Marlette, Jr., John Miles, Robert N. Wakeman, Ron R. White.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		18,441
U. S. Treasury securities		889
Obligations of States and political subdivisions		1,632
Other bonds, notes, and debentures		10
Federal funds sold, etc.		7,780
Loans (excluding unearned income)	100,794	
LESS: Reserve for possible loan losses	3,046	
Loans (net)		97,748
Direct lease financing		3,273
Bank premises, furniture and fixtures		5,963
Other real estate owned		2,942
Investments in unconsolidated subsidiaries		499
Other assets		5,819
Total Assets		144,996

LIABILITIES

Demand deposits (IPC)		55,621
Time and savings deposits (IPC)		72,941
Deposits of U.S. Government		269
Deposits of States and municipalities		1,549
Certified and officers checks		4,272
Total Domestic Deposits	134,652	
Demand deposits	60,218	
Time and savings deposits	74,434	
Total Domestic and Foreign Deposits		134,652
Mortgage indebtedness		739
Other liabilities		1,010
Total Liabilities		136,401

EQUITY CAPITAL

Common stock		1,059
Surplus		5,143
Undivided profits		2,393
Total Equity Capital		8,595
Total Liabilities and Equity Capital		144,996

Parent company: Centennial Beneficial Corporation.
Subsidiary: Centennial Leasing Corp.
Branch offices (4): Fullerton, Newport Beach, Orange, Santa Ana.

Sunwest Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	14,298
Interest on balances with banks	15
Income on Federal funds sold	597
Interest and dividends on investments	206
Income from direct lease financing	446
Other operating income	1,091
Total operating income	16,653
OPERATING EXPENSE	
Salaries and employee benefits	4,417
Interest on deposits	6,458
Occupancy and furniture and equipment expense	2,014
Provision for loan losses	1,471
Other operating expense	2,293
Total operating expense	16,653
NET OPERATING INCOME	
Income before extraordinary items	
Extraordinary charges (credits)	0
NET INCOME	0
Other increases (decreases) in capital	2,090
NET CHANGE IN CAPITAL	2,090

Tehama County Bank

Established August 30, 1984

1115 North Main Street, Red Bluff 96080 **Tel. (916) 529-0436**

Principal officers: Daniel B. Cargile, President & Chief Executive Officer; Emery LeBaudour, Vice President & Senior Loan Officer; Frank Onions, Vice President & Cashier.

Directors: Hal Arnest, Louis Bosetti, Daniel B. Cargile, Garry Fish, O.D., Vice Flynn, Max Froome, Jeanne Greene, Gregg Guffrey, M.D., Orville Jacobs, Gary Katz, John Koeberer, Ray Lieberenz, Gary Napier, Gene Penne, Terry Rust, Anna Wong.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		1,520
Obligations of U.S. Gov't agencies, etc.		2,542
Corporate stock		77
Federal funds sold, etc.		600
Loans (excluding unearned income)	7,713	
LESS: Reserve for possible loan losses	61	
Loans (net)		7,652
Bank premises, furniture and fixtures		384
Other real estate owned		107
Customers' liability on acceptances outstanding		55
Other assets		149
Total Assets		13,086

LIABILITIES

Demand deposits (IPC)		2,673
Time and savings deposits (IPC)		7,706
Deposits of U.S. Government		17
Deposits of States and municipalities		10
Certified and officers checks		62
Total Domestic Deposits	10,468	
Demand deposits	2,762	
Time and savings deposits	7,706	
Total Domestic and Foreign Deposits		10,468
Other liabilities for borrowed money		118
Acceptances executed and outstanding		55
Other liabilities		35
Total Liabilities		10,676

EQUITY CAPITAL

Common stock		2,546
Undivided profits		-136
Total Equity Capital		2,410
Total Liabilities and Equity Capital		13,086

Branch office: Los Molinos.

Tehama County Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	765
Interest on balances with banks	26
Income on Federal funds sold	54
Interest and dividends on investments	137
Other operating income	93
Total operating income	1,075

OPERATING EXPENSE

Salaries and employee benefits	285
Interest on deposits	377
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	60
Provision for loan losses	56
Other operating expense	254
Total operating expense	1,036
NET OPERATING INCOME	39
Applicable income taxes	4
Income before extraordinary items	35
Extraordinary charges (credits)	
NET INCOME	35
NET CHANGE IN CAPITAL	35

Timberline Community Bank

Established June 23, 1980

123 North Main St., Yreka 96097 Tel: (916) 842-6191

Principal Officers: Robert J. Youngs, President & Chief Executive Officer; Roger E. Ebert, Senior LVice President & Loan Administrator; Helen Gaulden, Cashier.

Directors: R. Banning, G. J. Collins, Charles J. Cooley, Jackson W. Cortright, Richard S. Day, Norman E. Fiock, D. Hilton, Diedrich J. Kuck, Elmo M. Smith, Robert S. Youngs.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,374
Obligations of U.S. Gov't agencies, etc.		2,902
Federal funds sold, etc.		3,000
Loans (excluding unearned income)	13,901	
LESS: Reserve for possible loan losses	142	
Loans (net)		13,759
Bank premises, furniture and fixtures		924
Other real estate owned		358
Other assets		447
Total Assets		23,764

LIABILITIES

Demand deposits (IPC)		4,931
Time and savings deposits (IPC)		16,013
Deposits of U.S. Government		144
Deposits of States and municipalities		95
Certified and officers checks		240
Total Domestic Deposits	21,423	
Demand deposits	5,410	
Time and savings deposits	16,013	
Total Domestic and Foreign Deposits		21,423
Other liabilities		108
Total Liabilities		21,531

EQUITY CAPITAL

Common stock	2,291
Undivided profits	-58
Total Equity Capital	2,233
Total Liabilities and Equity Capital	23,764

Branch offices (4): Dunsmuir, Greenview, McCloud, Weed.

Timberline Community Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,776
Income on Federal funds sold	459
Other operating income	148
Total operating income	2,383
OPERATING EXPENSE	
Salaries and employee benefits	554
Interest on deposits	927
Occupancy and furniture and equipment expense	235
Provision for loan losses	42
Other operating expense	388
Total operating expense	2,146
NET OPERATING INCOME	237
Applicable income taxes	7
Income before extraordinary items	230
Extraordinary charges (credits)	
NET INCOME	230
NET CHANGE IN CAPITAL	

Tokai Bank of California

Incorporated March 25, 1963

534 West Sixth St., Los Angeles 90014 Tel: (213) 972-0200

Principal Officers: Shigemitsu Miyake, Chairman of the Board; Kaneo Takeda, President; J. Richard Belliston, Executive Vice President & Chief Financial Officer; Richard Oldenburg, William Overfelt, James Thomas, Executive Vice Presidents; Hiroshi Ishida, Yasuo Kobayashi, George Saiki, Senior Vice Presidents.

Directors: Harold Crozier, S. Alfred Halgren, Abraham Hovsepian, Takashi Inouchi, Hiroshi Ishida, Yasuo Kobayashi, Shigemitsu Miyake, Thomas D. Phelps, Esq., George Saiki, Tim K. Siu, M.D., Kaneo Takeda, James B. Thomas.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		32,322
U. S. Treasury securities		13,668
Obligations of U.S. Gov't agencies, etc.		16,157
Obligations of States and political subdivisions		4,650
Other bonds, notes, and debentures		3,743
Federal funds sold, etc.		40,000
Loans (excluding unearned income)	405,649	
LESS: Reserve for possible loan losses	3,983	
Loans (net)		401,666
Direct lease financing		1,937
Bank premises, furniture and fixtures		9,841
Other real estate owned		4,118
Other assets		6,353
Total Assets		534,455

LIABILITIES

Demand deposits (IPC)		90,355
Time and savings deposits (IPC)		221,590
Deposits of U.S. Government		827
Deposits of States and municipalities		20,534
Deposits of commercial banks		134,323
Certified and officers checks		12,089
Total Domestic Deposits	479,718	
Demand deposits	105,057	
Time and savings deposits	374,661	
Total Domestic and Foreign Deposits		479,718
Federal funds purchased, etc.		100
Mortgage indebtedness		408
Other liabilities		5,735
Total Liabilities		485,961

EQUITY CAPITAL

Common stock		43,317
Undivided profits		5,177
Total Equity Capital		48,494
Total Liabilities and Equity Capital		534,455

Parent company: The Tokai Bank, Ltd.
Subsidiary: Continental Loan Company.
Branch offices (11): Alhambra (2), Hermosa Beach, Huntington Beach, Inglewood, Newport Beach, Pasadena, Playa del Rey, Redondo Beach, San Francisco, Temple City.
Extension of Banking Office: Alhambra.

Tokai Bank of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	44,489
Income on Federal funds sold	1,160
Interest and dividends on investments	3,734
Income from direct lease financing	310
Other operating income	4,122
Total operating income	53,815
OPERATING EXPENSE	
Salaries and employee benefits	11,491
Interest on deposits	24,941
Interest on Federal funds purchased and other borrowings	224
Occupancy and furniture and equipment expense	3,206
Provision for loan losses	4,150
Other operating expense	7,774
Total operating expense	51,786
NET OPERATING INCOME	2,029
Applicable income taxes	867
Income before extraordinary items	1,162
Net securities gains (losses)	4
Extraordinary charges (credits)	
NET INCOME	1,166
Other increases (decreases) in capital	10,000
NET CHANGE IN CAPITAL	11,166

Torrey Pines Bank

Incorporated October 23, 1978

245 Santa Helena, Solana Beach 92075 Tel: (619) 755-0173

Principal Officers: Edward S. George, President; T. Anthony Meier, Senior Vice President & Cashier; Allan W. Severson, Senior Vice President & Senior Loan Officer.

Directors: Robert K. Adams, Douglas O. Allred, Robert L. Anderson, Ross Daily, Nicholas L. Frazee, Edward S. George, Theodore E. Gildred, Thomas T. Laughlin, John J. Parks, Harolo G. Sadler, Milo E. Shadle, Paul K, Tchang.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		26,502
Obligations of U.S. Gov't agencies, etc.		1,323
Obligations of States and political subdivisions		31,990
Loans (excluding unearned income)	137,544	
LESS: Reserve for possible loan losses	1,138	
Loans (net)		136,406
Bank premises, furniture and fixtures		5,583
Other real estate owned		485
Other assets		2,553
Total Assets		204,842
LIABILITIES		
Demand deposits (IPC)		54,197
Time and savings deposits (IPC)		111,140
Deposits of U.S. Government		70
Deposits of States and municipalities		15,453
Certified and officers checks		4,581
Total Domestic Deposits	185,441	
Demand deposits	59,406	
Time and savings deposits	126,035	
Total Domestic and Foreign Deposits		185,441
Federal funds purchased, etc.		5,185
Mortgage indebtedness		1,242
Other liabilities		1,610
Total Liabilities		193,478
EQUITY CAPITAL		
Common stock		2,826
Surplus		6,683
Undivided profits		1,855
Total Equity Capital		11,364
Total Liabilities and Equity Capital		204,842

Parent Company: Torrey Pines Group.
Subsidiary: Torrey Pines Equity Corporation.
Branch offices (6): Fallbrook, La Jolla (2), Rancho California, Rancho Santa Fe, Vista.
Extension of banking office: Solana Beach.

Torrey Pines Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	14,690
Interest on balances with banks	68
Income on Federal funds sold	374
Interest and dividends on investments	1,184
Other operating income	781
Total operating income	17,097

OPERATING EXPENSE

Salaries and employee benefits	3,547
Interest on deposits	8,109
Interest on Federal funds purchased and other borrowings	99
Occupancy and furniture and equipment expense	1,311
Provision for loan losses	1,045
Other operating expense	2,365
Total operating expense	16,476
NET OPERATING INCOME	621
Applicable income taxes	105
Income before extraordinary items	516
Net securities gains (losses)	98
Extraordinary charges (credits)	
NET INCOME	614
Other increases (decreases) in capital	3,000
NET CHANGE IN CAPITAL	3,614

Trans-World Bank

Incorporated January 14, 1953

5400 Van Nuys Blvd., Sherman Oaks 91401 Tel: (818) 783-7501

Principal Officers: D.H. Hender, President and Chief Executive Officer; Howard Stanke, Senior Vice President, Finance, and Secretary; Ronald Hawes, Mel Moss, Audrey C. Updike, Charles Whitmore, Senior Vice Presidents.

Directors: Douglas Bernards, Alvin Blaine, Robert Buckley, Louis J. Galen, David H. Hender, Warren Kingsley, Robert T. Souter.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		8,320
U. S. Treasury securities		2,512
Obligations of U.S. Gov't agencies, etc.		11,761
Obligations of States and political subdivisions		9,290
Other bonds, notes, and debentures		1,550
Federal funds sold, etc.		16,183
Loans (excluding unearned income)	94,676	
LESS: Reserve for possible loan losses	927	
Loans (net)		93,749
Direct lease financing		1,788
Bank premises, furniture and fixtures		2,999
Other real estate owned		345
Other assets		1,880
Total Assets		150,377

LIABILITIES

Demand deposits (IPC)		36,566
Time and savings deposits (IPC)		92,495
Deposits of U.S. Government		10
Deposits of States and municipalities		596
Certified and officers checks		2,311
Total Domestic Deposits	131,978	
Demand deposits	38,979	
Time and savings deposits	92,999	
Total Domestic and Foreign Deposits		131,978
Federal funds purchased, etc.		2,950
Other liabilities for borrowed money		2,748
Mortgage indebtedness		277
Other liabilities		1,190
Total Liabilities		139,143

EQUITY CAPITAL

Common stock	2,118
Surplus	4,311
Undivided profits	4,805
Total Equity Capital	11,234
Total Liabilities and Equity Capital	150,377

Parent Company: TransWorld Bancorp.

Branch offices (8): Canyon Country, Chatsworth, Granada Hills, North Hollywood, Northridge, Pacoima, San Fernando, Woodland Hills.

Trans-World Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	12,046
Income on Federal funds sold	1,214
Interest and dividends on investments	2,093
Income from direct lease financing	230
Other operating income	2,791
Total operating income	18,374

OPERATING EXPENSE

Salaries and employee benefits	4,434
Interest on deposits	6,523
Interest on Federal funds purchased and other borrowings	370
Occupancy and furniture and equipment expense	1,803
Provision for loan losses	966
Other operating expense	2,703
Total operating expense	16,799
NET OPERATING INCOME	1,575
Applicable income taxes	536
Income before extraordinary items	1,039
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	1,041
Cash dividends paid	61
NET CHANGE IN CAPITAL	980

Tri-Counties Bank

Incorporated June 26, 1974

780 Mangrove Avenue, Chico 95926 Tel: (916) 345-5151

Principal Officers: Alex A. Vereschagin, Jr., Chairman of the Board; Robert H. Steveson, President & Chief Executive Officer; D.V. Carter, Executive Vice President & Chief Financial Officer; Joan Jones, Senior Vice President & Cashier; Jim Mabry, Senior Vice President & Loan Administrator.

Directors: Everett B. Beich, Donald J. Casey, DeWayne E. Caviness, Sankey M. Hall, Jr., Fred Hignell, III, Wendell J. Lundberg, Wayne Meeks, Donald E. Murphy, Robert J. Stern, Robert H. Steveson, Alex A. Vereschagin, Jr.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		10,959
U. S. Treasury securities		10,932
Obligations of U.S. Gov't agencies, etc.		4,112
Obligations of States and political subdivisions		14,378
Loans (excluding unearned income)	107,178	
LESS: Reserve for possible loan losses	1,121	
Loans (net)		106,057
Direct lease financing		2,296
Bank premises, furniture and fixtures		6,974
Other real estate owned		1,658
Other assets		16,248
Total Assets		173,614

LIABILITIES

Demand deposits (IPC)		30,626
Time and savings deposits (IPC)		113,886
Deposits of U.S. Government		61
Deposits of States and municipalities		5,620
Certified and officers checks		2,069
Total Domestic Deposits	152,262	
Demand deposits	33,471	
Time and savings deposits	118,791	
Total Domestic and Foreign Deposits		152,262
Federal funds purchased, etc.		1,600
Mortgage indebtedness		1,581
Other liabilities		3,100
Total Liabilities		158,543
Subordinated notes and debentures		2,034

EQUITY CAPITAL

Common stock	5,858
Surplus	4,593
Undivided profits	2,586
Total Equity Capital	13,037
Total Liabilities and Equity Capital	173,614

Parent company: TriCo Bancshares.
Subsidiaries: Shasta Securities Corporation; TCB Real Estate Corporation.
Branch offices (10): Bieber, Burney, Chico, Cottonwood, Durham, Fall River Mills, Orland, Palo Cedro, Redding, Willows.
Extension of banking office: Chico.

Tri-Counties Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	14,275
Income on Federal funds sold	182
Interest and dividends on investments	2,000
Income from direct lease financing	159
Other operating income	1,945
Total operating income	18,561
OPERATING EXPENSE	
Salaries and employee benefits	3,720
Interest on deposits	8,850
Interest on Federal funds purchased and other borrowings	451
Occupancy and furniture and equipment expense	1,415
Provision for loan losses	698
Other operating expense	2,289
Total operating expense	17,423
NET OPERATING INCOME	1,138
Applicable income taxes	140
Income before extraordinary items	998
Net securities gains (losses)	251
Extraordinary charges (credits)	
NET INCOME	1,249
Other increases (decreases) in capital	1,839
Cash dividends paid	542
NET CHANGE IN CAPITAL	2,546

Truckee River Bank

Incorporated March 19, 1980

10066 Main Street, Truckee 95734 **Tel: (916) 587-9224**

Principal Officers: Jerrold T. Henley, President; Michael Waltz, Executive Vice President; David Giacomini, Ed Spalinger, Mark O. Stebbins, Vice Presidents; Thomas Beam, Cashier..

Directors: James P. Bezzerides, Patricia F. Callahan, Jerrold T. Henley, Jack V. Leonesio, William McClintock, William W. McKee, Eric J. Noda, Milton A. Seymour, William Stephens, Donald Strand, Glen R. Stice, Michael Waltz, Thomas Watson, Clarles C. White.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		7,633
Obligations of States and political subdivisions		706
Federal funds sold, etc.		4,000
Loans (excluding unearned income)	41,419	
LESS: Reserve for possible loan losses	332	
Loans (net)		41,087
Direct lease financing		631
Bank premises, furniture and fixtures		1,109
Other real estate owned		275
Other assets		1,807
Total Assets		57,248

LIABILITIES

Demand deposits (IPC)		17,380
Time and savings deposits (IPC)		34,568
Deposits of States and municipalities		430
Certified and officers checks		377
Total Domestic Deposits	52,755	
Demand deposits	18,104	
Time and savings deposits	34,651	
Total Domestic and Foreign Deposits		52,755
Mortgage indebtedness		455
Other liabilities		730
Total Liabilities		53,940

EQUITY CAPITAL

Common stock	2,661
Undivided profits	647
Total Equity Capital	3,308
Total Liabilities and Equity Capital	57,248

Subsidiary: Truckee River Computing Company.
Branch offices (2): South Lake Tahoe, Tahoe City.
Places of Business (2): South Lake Tahoe, Truckee.
Extension of banking office: Truckee.

Truckee River Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,676
Interest on balances with banks	3
Income on Federal funds sold	278
Interest and dividends on investments	71
Other operating income	2,134
Total operating income	8,162

OPERATING EXPENSE

Salaries and employee benefits	2,206
Interest on deposits	2,582
Interest on Federal funds purchased and other borrowings	22
Occupancy and furniture and equipment expense	1,011
Provision for loan losses	274
Other operating expense	1,465
Total operating expense	7,560
NET OPERATING INCOME	602
Applicable income taxes	219
Income before extraordinary items	383
Net securities gains (losses)	60
Extraordinary charges (credits)	
NET INCOME	443
Other increases (decreases) in capital	735
NET CHANGE IN CAPITAL	1,178

Union Bank

Incorporated June 22, 1914

445 S. Figueroa St., Los Angeles 90071
Tel: (213) 236-5000

Principal Officers: John F. Harrigan, Chairman of the Board; J.M. Heidt, President; D.P. Moen, Senior Executive Vice President; S.D. Broidy, M.E. Buchman, Neil E. Kennedy, R.M. Williams, Executive Vice Presidents; Jack A. Frazee, Executive Vice President and Chief Financial Officer; Charles D. Kenny, General Counsel and Secretary; R. Stephenson, Senior Vice President & Manager.

Directors: The Rt. Hon. Lord Barber, F.W. Clark, Jr., J.P. Giles, Jr., W.R. Gould, P.A. Graham, J. F. Harrigan, G.A. Hart, Jr., F.L. Hartley, John M. Heidt, J. Frank Leach, M.D. McWilliam, R.F. O'Brien, S.R. Petersen, Dr. Simon Ramo, J.R. Rensch, M.V. Smith, G.A. Thatcher.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		1,697,934
U. S. Treasury securities		207,321
Obligations of U.S. Gov't agencies, etc.		76,598
Obligations of States and political subdivisions		378,865
Corporate stock		45,487
Trading account securities		48,849
Federal funds sold, etc.		523,153
Loans (excluding unearned income)	5,567,061	
LESS: Reserve for possible loan losses	64,587	
Loans (net)		5,502,474
Direct lease financing		162,445
Bank premises, furniture and fixtures		60,492
Other real estate owned		5,292
Customers' liability on acceptances outstanding		223,465
Other assets		139,399
Total Assets		9,071,774

LIABILITIES

Demand deposits (IPC)		2,890,541
Time and savings deposits (IPC)		3,030,051
Deposits of U.S. Government		6,393
Deposits of States and municipalities		78,282
Deposits of commercial banks		581,102
Certified and officers checks		72,004
Total Domestic Deposits	6,658,373	
Demand deposits	3,594,060	
Time and savings deposits	3,064,313	
Deposits in Foreign Offices		354,042
Total Domestic and Foreign Deposits		7,012,415
Federal funds purchased, etc.		657,465
Other liabilities for borrowed money		307,919
Mortgage indebtedness		2,911
Acceptances executed and outstanding		223,465
Other liabilities		204,103
Total Liabilities		8,408,278
Subordinated notes and debentures		155,000

EQUITY CAPITAL

Common stock	55,845
Surplus	222,100
Undivided profits	230,551
Total Equity Capital	508,496
Total Liabilities and Equity Capital	9,071,774

Parent company: Union Bancorp.

Subsidiaries: Institutional Credit Services Corporation; Stanchart Business Credit; Stanco Properties Inc., UB Leasing, Inc., U.B. Mortgage Corporation, Union Bank Realty Corp., Union Reorganization Corporation, Union Venture Corporation, Unionbanc Leasing Corp., Unionbanc Investment Management Co.

Branch offices (35): Bakersfield, Beverly Hills, City of Commerce, City of Industry, Fresno, Fullerton, Irvine, Long Beach (2), Los Altos, Los Angeles (3), Newport Beach, North Hollywood, Oakland (2), Orange, Oxnard, Palo Alto, Panorama City, Pasadena, Sacramento, San Diego, San Francisco (3), San Jose, Santa Monica, Santa Rosa, Sherman Oaks, Torrance, Walnut Creek, Woodland Hills, Nassau, Bahamas.

Places of business (3): Chicago, Dallas, New York, Ontario, Phoenix.

Extensions of banking offices (2): Los Angeles, Oakland.

Union Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	602,048
Interest on balances with banks	14,623
Income on Federal funds sold	31,904
Interest and dividends on investments	39,037
Income from direct lease financing	13,085
Trust department income	14,033
Other operating income	73,232
Total operating income	787,962

OPERATING EXPENSE

Salaries and employee benefits	165,002
Interest on deposits	271,945
Interest on Federal funds purchased and other borrowings	83,295
Occupancy and furniture and equipment expense	59,243
Provision for loan losses	28,300
Other operating expense	110,877
Total operating expense	718,662
NET OPERATING INCOME	69,300
Applicable income taxes	23,311
Income before extraordinary items	45,989
Net securities gains (losses)	-207
Extraordinary charges (credits)	
NET INCOME	45,782
Cash dividends paid	12,285
NET CHANGE IN CAPITAL	33,497

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	569,488
(b) Stocks	345,200
(c) Real Estate Loans	387,749
(d) Other Loans	484,559
(e) Real Estate	93,705
(f) Savings and Loan, Other Thrift Deposits	161,269
(g) Miscellaneous	59,411
Time Deposits:	
(a) Own Bank	59,767
(b) Other Banks	127,486
Demand Deposits:	
(a) Own Bank	40,603
Local Agency Security Investments	1,076,692
Corporate Investments	446,555
Agency, Safekeeping, Custodian, and Escrow Investments	1,268,478
Advances or Overdrafts	14,208
Total Assets	5,135,170

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	136,106
(b) Personal Living Trusts	398,388
(c) Employee Benefit Trusts	1,658,101
(d) Collective Investment Funds	179,247
(e) Less units of Collective Investment Funds	-168,426
Total Fiduciary Accounts	2,203,416
Local Agency Security Accounts	1,099,852
Corporate Accounts	499,394
Agency, Safekeeping, Custodian, and Escrow Accounts	1,318,300
Due to Commercial Department, Advances or Overdrafts	14,208
Total Liabilities	5,135,170
Market value-Securities deposited with State Treasurer: Court	500
Market value-Securities deposited with State Treasurer: Private	100

Union Safe Deposit Bank

Incorporated April 21, 1897

327 E. Main St., Stockton 95202 **Tel: (209) 946-5011**

Principal Officers: C.E. Stewart, Chairman of the Board; Don R. Stewart, President; C. Joseph Crane, First Vice President; Ray Graetz, Executive Vice President and Cashier; Douglas B. Wied, Senior Vice President and Trust Officer; Marcia E Ketcheside, Vice President & Controller; Robert W. Taborski, Vice President, Audit, Compliance & Security.

Directors: Luis Arismendi, Dahl C. Burnham, C. Joseph Crane, J.A. Hammond, Ralph W. Hickinbotham, George A. Lagorio, Ralph B. McClure, George A. Malloy, Jay Roek, Arthur J. Snell, C.E. Stewart, Don R. Stewart.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		21,902
U. S. Treasury securities		23,537
Obligations of U.S. Gov't agencies, etc.		12,472
Obligations of States and political subdivisions		23,367
Other bonds, notes, and debentures		250
Federal funds sold, etc.		23,000
Loans (excluding unearned income)	183,755	
LESS: Reserve for possible loan losses	2,120	
Loans (net)		181,635
Direct lease financing		834
Bank premises, furniture and fixtures		7,677
Other real estate owned		2,538
Other assets		6,200
Total Assets		303,412

LIABILITIES

Demand deposits (IPC)		49,795
Time and savings deposits (IPC)		215,872
Deposits of U.S. Government		865
Deposits of States and municipalities		4,576
Deposits of foreign governments		272
Deposits of commercial banks		205
Certified and officers checks		3,049
Total Domestic Deposits	274,634	
Demand deposits	54,458	
Time and savings deposits	220,176	
Total Domestic and Foreign Deposits		274,634
Federal funds purchased, etc.		3,000
Mortgage indebtedness		50
Other liabilities		4,055
Total Liabilities		281,739
Subordinated notes and debentures		3,200

EQUITY CAPITAL

Common stock		288
Surplus		10,000
Undivided profits		8,185
Total Equity Capital		18,473
Total Liabilities and Equity Capital		303,412

Subsidiary: Union Safe Service Corporation.
Branch offices (5): Lockeford, Stockton (4).
Extension of banking office: Stockton

Union Safe Deposit Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	21,081
Interest on balances with banks	264
Income on Federal funds sold	1,375
Interest and dividends on investments	5,656
Trust department income	166
Other operating income	1,592
Total operating income	30,134

OPERATING EXPENSE

Salaries and employee benefits	5,427
Interest on deposits	15,975
Interest on Federal funds purchased and other borrowings	389
Occupancy and furniture and equipment expense	1,789
Provision for loan losses	1,585
Other operating expense	2,327
Total operating expense	27,492
NET OPERATING INCOME	2,642
Applicable income taxes	579
Income before extraordinary items	2,063
Extraordinary charges (credits)	
NET INCOME	2,063
Cash dividends paid	391
NET CHANGE IN CAPITAL	1,672

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	8,695
(b) Stocks	7,874
(c) Real Estate Loans	2,866
(d) Other Loans	807
(e) Real Estate	848
(f) Savings and Loan, Other Thrift Deposits	10,431
(g) Miscellaneous	852
Time Deposits:	
(a) Own Bank	9,273
(b) Other Banks	993
Demand Deposits:	
(a) Own Bank	249
Agency, Safekeeping, Custodian, and Escrow Investments	15,325
Total Assets	58,213

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	3,667
(b) Personal Living Trusts	7,947
(c) Employee Benefit Trusts	26,737
Total Fiduciary Accounts	38,351
Agency, Safekeeping, Custodian, and Escrow Accounts	19,862
Total Liabilities	58,213
Market value-Securities deposited with State Treasurer: Court	574
Market value-Securities deposited with State Treasurer: Private	164

United American Bank

Incorporated February 3, 1982

9113 Bolsa Avenue, Westminster 92683 Tel: (714) 891-3838

Principal officers: Francois Canavaggio, Vice President & Acting Chief Executive Officer; Dora Wisner, Vice President & Cashier.

Directors: Dr. Donald Booth, Nguyen Thi Hai, Chinh Huynh, Dr. Thuy Tien Van Le, Han Khon Ngo, Harold V. Sullivan, Topaz Tran, Dr. Phil Trinh.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		5,151
U. S. Treasury securities		907
Obligations of U.S. Gov't agencies, etc.		498
Loans (excluding unearned income)	9,392	
LESS: Reserve for possible loan losses	86	
Loans (net)		9,306
Bank premises, furniture and fixtures		292
Other assets		226
Total Assets		16,380

LIABILITIES

Demand deposits (IPC)		3,111
Time and savings deposits (IPC)		9,592
Deposits of U.S. Government		210
Deposits of States and municipalities		250
Deposits of commercial banks		300
Certified and officers checks		615
Total Domestic Deposits	14,078	
Demand deposits	3,736	
Time and savings deposits	10,342	
Total Domestic and Foreign Deposits		14,078
Federal funds purchased, etc.		265
Other liabilities		117
Total Liabilities		14,460

EQUITY CAPITAL

Common stock		1,658
Surplus		1,116
Undivided profits		-854
Total Equity Capital		1,920
Total Liabilities and Equity Capital		16,380

United American Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	951
Interest on balances with banks	373
Income on Federal funds sold	20
Interest and dividends on investments	125
Other operating income	195
Total operating income	1,664
OPERATING EXPENSE	
Salaries and employee benefits	344
Interest on deposits	692
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	158
Provision for loan losses	269
Other operating expense	361
Total operating expense	1,828
NET OPERATING INCOME	-164
Income before extraordinary items	-164
Net securities gains (losses)	36
Extraordinary charges (credits)	
NET INCOME	-128
NET CHANGE IN CAPITAL	-128

United Pacific Bank

Established May 11, 1982

910 North Hill Street, Los Angeles 90012 Tel: (213) 625-0251

Principal Officers: William T.C. Lu, President & Chief Executive Officer; Victor C. Farm, Executive Vice President & Chief Operating Officer; Terry Manning, Senior Vice President, Cashier and Chief Financial Officer; Ronald Hsueh, Senior Vice President & Senior Loan Officer.

Directors: Robert Eng, Tew Wing Joe, Bing Dip Jung, Robert B. Jung, J.M. Justice, Phil F. Lee, William T.C. Lu, Danny W.N. Lui, Terry C. Seto, William Y.S. Tom, Kenneth K. Tse, Jerry Wong, Kenneth S. Wong, Simon Woo, Robert Yup.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		4,714
U. S. Treasury securities		1,605
Federal funds sold, etc.		1,100
Loans (excluding unearned income)	20,299	
LESS: Reserve for possible loan losses	172	
Loans (net)		20,127
Bank premises, furniture and fixtures		628
Customers' liability on acceptances outstanding		477
Other assets		3,124
Total Assets		31,775

LIABILITIES

Demand deposits (IPC)		3,963
Time and savings deposits (IPC)		18,491
Deposits of U.S. Government		36
Deposits of commercial banks		15
Certified and officers checks		280
Total Domestic Deposits	22,785	
Demand deposits	4,294	
Time and savings deposits	18,491	
Total Domestic and Foreign Deposits		22,785
Acceptances executed and outstanding		477
Other liabilities		3,018
Total Liabilities		26,280

EQUITY CAPITAL

Common stock	5,391
Undivided profits	104
Total Equity Capital	5,495
Total Liabilities and Equity Capital	31,775

United Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,534
Interest on balances with banks	334
Income on Federal funds sold	123
Interest and dividends on investments	282
Other operating income	346
Total operating income	3,619
OPERATING EXPENSE	
Salaries and employee benefits	953
Interest on deposits	1,414
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	190
Provision for loan losses	70
Other operating expense	558
Total operating expense	3,186
NET OPERATING INCOME	433
Applicable income taxes	35
Income before extraordinary items	398
Extraordinary charges (credits)	35
NET INCOME	433
Other increases (decreases) in capital	-130
Cash dividends paid	108
NET CHANGE IN CAPITAL	160

Valencia Bank

Incorporated August 27, 1971

500 W. Chapman Ave., Placentia 92670 Tel: (714) 667-2089

Principal Officers: Harvey Ferguson, President & Chief Executive Officer; Robert Buerki, Jr., Executive Vice President; Philip Harford, Kenneth Slezak, Senior Vice Presidents.

Directors: Carleton G. Clor, Harvey Ferguson, James B. Macdonald, James A. Sanders, John E. Scheidt, M.D., Ray L. Smith, Claud F. Sympson.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		7,471
U. S. Treasury securities		2,001
Obligations of U.S. Gov't agencies, etc.		5,263
Federal funds sold, etc.		7,000
Loans (excluding unearned income)	71,738	
LESS: Reserve for possible loan losses	1,610	
Loans (net)		70,128
Direct lease financing		432
Bank premises, furniture and fixtures		4,251
Other real estate owned		175
Other assets		4,360
Total Assets		101,081

LIABILITIES

Demand deposits (IPC)		19,271
Time and savings deposits (IPC)		65,909
Deposits of U.S. Government		166
Deposits of States and municipalities		700
Deposits of commercial banks		11,576
Certified and officers checks		1,559
Total Domestic Deposits	99,181	
Demand deposits	21,574	
Time and savings deposits	77,607	
Total Domestic and Foreign Deposits		99,181
Other liabilities		2,531
Total Liabilities		101,712
Subordinated notes and debentures		354

EQUITY CAPITAL

Common stock	2,927
Surplus	6,229
Undivided profits	-10,141
Total Equity Capital	-985
Total Liabilities and Equity Capital	101,081

Parent Company: Valencia Bancorp.
Subsidiaries: Val Ban Corporation, Valencia Leasing, Inc., Val Properties, Inc.
Branch offices (5): Anaheim, Fullerton, Irvine, Orange, Santa Ana.
Places of business (2): Anaheim, Irvine.
Extensions of banking offices: Placentia.

Valencia Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	10,810
Interest on balances with banks	27
Income on Federal funds sold	423
Interest and dividends on investments	1,008
Income from direct lease financing	477
Trust department income	122
Other operating income	3,335
Total operating income	16,202

OPERATING EXPENSE

Salaries and employee benefits	4,635
Interest on deposits	7,252
Interest on Federal funds purchased and other borrowings	94
Occupancy and furniture and equipment expense	2,602
Provision for loan losses	430
Other operating expense	4,029
Total operating expense	19,042
NET OPERATING INCOME	-2,840
Income before extraordinary items	-2,840
Net securities gains (losses)	77
Extraordinary charges (credits)	
NET INCOME	-2,763
NET CHANGE IN CAPITAL	-2,763

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(b) Stocks	1,507
(e) Real Estate	82
(g) Miscellaneous	-339
Time Deposits:	
(a) Own Bank	348
Demand Deposits:	
(a) Own Bank	8
Total Assets	1,606

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	205
(c) Employee Benefit Trusts	1,401
Total Fiduciary Accounts	1,606
Total Liabilities	1,606
Market value-Securities deposited with State Treasurer: Court	204
Market value-Securities deposited with State Treasurer: Private	204

Valley Bank

Established June 6, 1960

24010 Sunnymead Blvd., Moreno Valley 92388 **Tel: (714) 242-1174**

Principal Officers: John Y. Barbee, Chairman of the Board & President; Frederick E. Wagner, Vice President, Merle D. Courson, Vice President & Cashier.

Directors: Marion Ashley, John Y. Barbee, Merle D. Courson, Willow I. Decker, Kenneth L. Ray, Arthur W. Swarner, Jack L. Ward.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		6,209
U. S. Treasury securities		1,012
Obligations of U.S. Gov't agencies, etc.		1,325
Obligations of States and political subdivisions		289
Loans (excluding unearned income)	20,353	
LESS: Reserve for possible loan losses	163	
Loans (net)		20,190
Bank premises, furniture and fixtures		1,403
Other assets		426
Total Assets		30,854

LIABILITIES

Demand deposits (IPC)		7,433
Time and savings deposits (IPC)		19,642
Deposits of U.S. Government		27
Deposits of States and municipalities		100
Certified and officers checks		100
Total Domestic Deposits	27,302	
Demand deposits	7,652	
Time and savings deposits	19,650	
Total Domestic and Foreign Deposits		27,302
Other liabilities for borrowed money		550
Other liabilities		355
Total Liabilities		28,207

EQUITY CAPITAL

Common stock	1,320
Undivided profits	1,327
Total Equity Capital	2,647
Total Liabilities and Equity Capital	30,854

Subsidiary: 2 County Developers, Inc.
Branch offices (5): Edgemont, Grand Terrace, Perris, Sun City, Woodcrest.

Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,374
Interest on balances with banks	447
Income on Federal funds sold	80
Interest and dividends on investments	141
Other operating income	732
Total operating income	3,774
OPERATING EXPENSE	
Salaries and employee benefits	1,151
Interest on deposits	1,238
Interest on Federal funds purchased and other borrowings	17
Occupancy and furniture and equipment expense	309
Provision for loan losses	42
Other operating expense	459
Total operating expense	3,216
NET OPERATING INCOME	558
Applicable income taxes	254
Income before extraordinary items	304
Extraordinary charges (credits)	
NET INCOME	304
Cash dividends paid	106
NET CHANGE IN CAPITAL	198

Valley Commercial Bank

Incorporated August 18, 1981

1031 East Waterloo Road, Stockton 95205 Tel: (209) 941-2265

Principal officers: Lonnie R. Beck, President; Mitchell P. Kleier, Chief Executive Officer; Warren W. Grey, Vice President & Senior Credit Officer; Iola Rennie, Vice President & Senior Operations Officer; Mary Pat Frick, Vice President & Controller; Diana Grilli, Assistant Vice President & Marketing Officer.

Lonnie R. Beck, L. Wayne Beck, Richard F. Evans, George V. Hartmann, Paul L. Mariani, Jeanette Michaels, Albert Sanguinetti, Marvin H. Van De Pol.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,300
Obligations of U.S. Gov't agencies, etc.		2,267
Federal funds sold, etc.		3,825
Loans (excluding unearned income)	17,541	
LESS: Reserve for possible loan losses	257	
Loans (net)		17,284
Bank premises, furniture and fixtures		1,631
Other real estate owned		739
Other assets		494
Total Assets		28,540
LIABILITIES		
Demand deposits (IPC)		5,535
Time and savings deposits (IPC)		18,759
Deposits of U.S. Government		139
Deposits of States and municipalities		554
Certified and officers checks		123
Total Domestic Deposits	25,110	
Demand deposits	5,797	
Time and savings deposits	19,313	
Total Domestic and Foreign Deposits		25,110
Mortgage indebtedness		319
Other liabilities		218
Total Liabilities		25,647
EQUITY CAPITAL		
Common stock		4,765
Undivided profits		-1,872
Total Equity Capital		2,893
Total Liabilities and Equity Capital		28,540

Branch office: Stockton.

Valley Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,274
Interest on balances with banks	46
Income on Federal funds sold	173
Interest and dividends on investments	212
Other operating income	295
Total operating income	3,000

OPERATING EXPENSE

Salaries and employee benefits	727
Interest on deposits	1,587
Interest on Federal funds purchased and other borrowings	10
Occupancy and furniture and equipment expense	309
Provision for loan losses	296
Other operating expense	851
Total operating expense	3,780
NET OPERATING INCOME	-780
Income before extraordinary items	-780
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	-778
Other increases (decreases) in capital	750
NET CHANGE IN CAPITAL	-28

Valley Independent Bank

Incorporated March 31, 1980

1448 Main Street, El Centro 92243 Tel: (619) 352-5000

Principal Officers: Dennis L. Kern, President & Chief Executive Officer; Donald Stockdale, Executive Vice President; Robert E. Tretheway, Vice President & Cashier; Ravenel Billings, William Marden, Dale Ming, Vice Presidents.

Directors: Don V. Barioni, Gordon Belson, Norman H. Fitz-Henley, Richard D. Foss, Dennis L. Kern, Ed McGrew, Rusty Pedersen, Jay B. Pugh, Roberta Tyler, Albert E. Valenzuela.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		6,151
Obligations of U.S. Gov't agencies, etc.		100
Other bonds, notes, and debentures		25
Federal funds sold, etc.		1,700
Loans (excluding unearned income)	24,143	
LESS: Reserve for possible loan losses	200	
Loans (net)		23,943
Bank premises, furniture and fixtures		1,356
Investments in unconsolidated subsidiaries		12
Other assets		409
Total Assets		33,696
LIABILITIES		
Demand deposits (IPC)		7,945
Time and savings deposits (IPC)		22,061
Deposits of U.S. Government		87
Deposits of States and municipalities		100
Certified and officers checks		188
Total Domestic Deposits	30,381	
Demand deposits	8,220	
Time and savings deposits	22,161	
Total Domestic and Foreign Deposits		30,381
Other liabilities		166
Total Liabilities		30,547
EQUITY CAPITAL		
Common stock		3,279
Undivided profits		-130
Total Equity Capital		3,149
Total Liabilities and Equity Capital		33,696

Branch office: Holtville.

Valley Independent Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,791
Interest on balances with banks	44
Income on Federal funds sold	104
Interest and dividends on investments	64
Other operating income	363
Total operating income	3,366
OPERATING EXPENSE	
Salaries and employee benefits	762
Interest on deposits	1,556
Interest on Federal funds purchased and other borrowings	20
Occupancy and furniture and equipment expense	144
Provision for loan losses	133
Other operating expense	582
Total operating expense	3,197
NET OPERATING INCOME	169
Applicable income taxes	18
Income before extraordinary items	151
Extraordinary charges (credits)	
NET INCOME	151
Other increases (decreases) in capital	1,276
NET CHANGE IN CAPITAL	1,427

Valley State Bank

Incorporated August 25, 1978

6454 Van Nuys Boulevard, Van Nuys 91401 Tel: (213) 989-2265

Principal Officers: Jules Huppert, President & Chief Executive Officer; Dwight D. Ham, Executive Vice President & Chief Operating Officer; William H. Guleserian, Senior Vice President & Chief Financial Officer; Kenneth J. Kaufman, Senior Vice President & Senior Credit Administrator; Nancy Misetich, Vice President & Cashier.

Directors: Bruce D. Ackerman, John Bedrosian, C.T. DeCinces, Dwight Ham, Jules Huppert, Richard A. Lithgow, Joseph Piemonte, Michael Prince, John Ueberroth, Lyle Williamson.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		12,351
Obligations of U.S. Gov't agencies, etc.		5,483
Federal funds sold, etc.		9,585
Loans (excluding unearned income)	95,038	
LESS: Reserve for possible loan losses	1,005	
Loans (net)		94,033
Direct lease financing		1,244
Bank premises, furniture and fixtures		2,900
Other real estate owned		227
Other assets		2,861
Total Assets		128,684
LIABILITIES		
Demand deposits (IPC)		30,677
Time and savings deposits (IPC)		83,908
Deposits of States and municipalities		4,250
Deposits of commercial banks		500
Certified and officers checks		2,446
Total Domestic Deposits	121,781	
Demand deposits	33,123	
Time and savings deposits	88,658	
Total Domestic and Foreign Deposits		121,781
Federal funds purchased, etc.		500
Other liabilities		1,078
Total Liabilities		123,359
EQUITY CAPITAL		
Common stock		6,265
Undivided profits		-940
Total Equity Capital		5,325
Total Liabilities and Equity Capital		128,684

Branch offices (4): Encino, Universal City, West Van Nuys, Woodland Hills.

Valley State Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	12,721
Interest on balances with banks	18
Income on Federal funds sold	314
Interest and dividends on investments	966
Other operating income	1,443
Total operating income	15,462

OPERATING EXPENSE

Salaries and employee benefits	3,548
Interest on deposits	5,808
Interest on Federal funds purchased and other borrowings	239
Occupancy and furniture and equipment expense	1,426
Provision for loan losses	1,950
Other operating expense	3,072
Total operating expense	16,043
NET OPERATING INCOME	-581
Income before extraordinary items	-581
Net securities gains (losses)	198
Extraordinary charges (credits)	
NET INCOME	-383
Other increases (decreases) in capital	1,319
NET CHANGE IN CAPITAL	936

The Vintage Bank

Incorporated July 30, 1984

1808 Soscol Avenue, Napa 94559-1314 Tel. (707) 257-8585

Principal officers: Frank A. Rowley, President; Lelia U. Dempsey, Cashier; Kathi Metro, Vice President.

Directors: James H. Blevins, Michael J. Casey, Yvonne Frauenfelder, Sandra H. Funseth, David B. Gaw, Houghton Gifford, M.D., William L. Kastner, Thomas F. Malloy, Frank A. Rowley, Joseph R. Vallerga, David E. Zumwalt.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		789
Obligations of U.S. Gov't agencies, etc.		513
Obligations of States and political subdivisions		10
Corporate stock		100
Federal funds sold, etc.		2,500
Loans (excluding unearned income)	12,303	
LESS: Reserve for possible loan losses	13	
Loans (net)		12,290
Bank premises, furniture and fixtures		111
Other assets		155
Total Assets		16,468
LIABILITIES		
Demand deposits (IPC)		2,505
Time and savings deposits (IPC)		10,443
Deposits of U.S. Government		1
Certified and officers checks		247
Total Domestic Deposits	13,196	
Demand deposits	2,753	
Time and savings deposits	10,443	
Total Domestic and Foreign Deposits		13,196
Other liabilities		155
Total Liabilities		13,351
EQUITY CAPITAL		
Common stock		2,665
Surplus		666
Undivided profits		-214
Total Equity Capital		3,117
Total Liabilities and Equity Capital		16,468

Branch Office: Napa
ATM facility: Napa

The Vintage Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	978
Interest on balances with banks	1
Income on Federal funds sold	169
Interest and dividends on investments	40
Other operating income	54
Total operating income	1,242
OPERATING EXPENSE	
Salaries and employee benefits	400
Interest on deposits	468
Occupancy and furniture and equipment expense	153
Provision for loan losses	13
Other operating expense	277
Total operating expense	1,311
NET OPERATING INCOME	-69
Income before extraordinary items	-69
Net securities gains (losses)	7
Extraordinary charges (credits)	
NET INCOME	-62
Other increases (decreases) in capital	3,179
NET CHANGE IN CAPITAL	3,117

Visalia Community Bank

Incorporated July 30, 1976

128 East Main Street, Visalia 93291 Tel: (209) 625-8733

Principal Officers: William C. Hahesy, Chairman of the Board; Loren S. Kuehne, President & Chief Executive Officer; Cynthia A. Manocchio, Vice President & Chief Financial Officer.

Directors: Richard J. Artis, John B. Castiglione, M.D., F. T. Elliott, Jr., William C. Hahesy, Thomas W. Peltzer, Lloyd C. Pendegraft, Stanley S. Simpson, Jr, Mary Louise Vivier.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		6,190
U. S. Treasury securities		580
Obligations of U.S. Gov't agencies, etc.		500
Loans (excluding unearned income)	18,531	
LESS: Reserve for possible loan losses	189	
Loans (net)		18,342
Bank premises, furniture and fixtures		974
Other real estate owned		28
Other assets		363
Total Assets		26,977

LIABILITIES

Demand deposits (IPC)		7,450
Time and savings deposits (IPC)		16,680
Deposits of U.S. Government		14
Deposits of States and municipalities		528
Certified and officers checks		74
Total Domestic Deposits	24,746	
Demand deposits	7,542	
Time and savings deposits	17,204	
Total Domestic and Foreign Deposits		24,746
Other liabilities for borrowed money		63
Other liabilities		409
Total Liabilities		25,218

EQUITY CAPITAL

Common stock		1,300
Surplus		939
Undivided profits		-480
Total Equity Capital		1,759
Total Liabilities and Equity Capital		26,977

Branch offices (2): Visalia (2).

Visalia Community Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,205
Interest on balances with banks	281
Income on Federal funds sold	155
Interest and dividends on investments	163
Other operating income	702
Total operating income	3,506

OPERATING EXPENSE

Salaries and employee benefits	948
Interest on deposits	1,396
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	344
Provision for loan losses	120
Other operating expense	695
Total operating expense	3,504
NET OPERATING INCOME	2
Income before extraordinary items	2
Net securities gains (losses)	-9
Extraordinary charges (credits)	
NET INCOME	-7
NET CHANGE IN CAPITAL	-7

Warner Center Bank

Incorporated February 17, 1981

21333 Oxnard Street, Woodland Hills 91367 **Tel: (818) 710-0611**

Principal Officers: Daniel J. Geary, Jr., President & Chief Executive Officer; John M. Lyons, Senior Vice President & Senior Loan Officer; Sylvia C. Horrell, Senior Vice President & Cashier; Terry Downard, Anthony Hernandez, Gary L. Nudell, Vice PresidentsLinda Ransom, Vice President & Operations Manager; Judy Hooker, Vice President & Loan Officer.

Directors: Michael Bridge, Thomas Caldwell, Sam Iacobellis, Benson Lloyd, Troy Norlander, Sam Patterson, Jerome Simon.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		8,162
U. S. Treasury securities		196
Federal funds sold, etc.		7,353
Loans (excluding unearned income)	29,813	
LESS: Reserve for possible loan losses	475	
Loans (net)		29,338
Direct lease financing		951
Bank premises, furniture and fixtures		611
Other real estate owned		1,962
Other assets		395
Total Assets		48,968

LIABILITIES

Demand deposits (IPC)		13,423
Time and savings deposits (IPC)		29,326
Deposits of U.S. Government		233
Certified and officers checks		500
Total Domestic Deposits	43,482	
Demand deposits	14,156	
Time and savings deposits	29,326	
Total Domestic and Foreign Deposits		43,482
Mortgage indebtedness		886
Other liabilities		135
Total Liabilities		44,503

EQUITY CAPITAL

Common stock	3,749
Undivided profits	716
Total Equity Capital	4,465
Total Liabilities and Equity Capital	48,968

Warner Center Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,385
Interest on balances with banks	339
Income on Federal funds sold	382
Interest and dividends on investments	37
Income from direct lease financing	101
Other operating income	245
Total operating income	5,489
OPERATING EXPENSE	
Salaries and employee benefits	1,079
Interest on deposits	2,011
Occupancy and furniture and equipment expense	439
Provision for loan losses	510
Other operating expense	672
Total operating expense	4,711
NET OPERATING INCOME	778
Applicable income taxes	163
Income before extraordinary items	615
Extraordinary charges (credits)	
NET INCOME	615
Cash dividends paid	102
NET CHANGE IN CAPITAL	513

Western Bank

Incorporated April 10, 1973

1251 Westwood Blvd., Los Angeles 90024 **Tel: (213) 477-2401**

Principal Officers: Hugh S. Smith, Jr., Chairman of the Board and President; William H. Turner, Executive Vice President; James McDowell, Senior Vice President and Cashier.

Directors: Harvey Flax, Lewis Gravante, Jr., Richard G. Martin, Angelo Minardi, Joseph D. Pinsky, Paul R. Puma, Hugh S. Smith, Jr., William H. Turner, Bernard Zweben.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		18,716
U. S. Treasury securities		100
Obligations of U.S. Gov't agencies, etc.		5,611
Obligations of States and political subdivisions		3,907
Other bonds, notes, and debentures		10
Corporate stock		1,200
Federal funds sold, etc.		21,100
Loans (excluding unearned income)	55,108	
LESS: Reserve for possible loan losses	604	
Loans (net)		54,504
Direct lease financing		100
Bank premises, furniture and fixtures		1,268
Other real estate owned		327
Other assets		1,331
Total Assets		108,174

LIABILITIES

Demand deposits (IPC)		48,192
Time and savings deposits (IPC)		47,057
Deposits of U.S. Government		157
Certified and officers checks		3,619
Total Domestic Deposits	99,025	
Demand deposits	51,868	
Time and savings deposits	47,157	
Total Domestic and Foreign Deposits		99,025
Other liabilities		1,010
Total Liabilities		100,035

EQUITY CAPITAL

Common stock	4,133
Undivided profits	4,006
Total Equity Capital	8,139
Total Liabilities and Equity Capital	108,174

Subsidiary: WBC Management Co., Inc.
Branch office: Santa Monica.
Places of Business (4): Irvine, Long Beach, Riverside, Upland.

Western Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,038
Interest on balances with banks	14
Income on Federal funds sold	2,019
Interest and dividends on investments	476
Income from direct lease financing	16
Other operating income	1,579
Total operating income	11,142
OPERATING EXPENSE	
Salaries and employee benefits	3,531
Interest on deposits	3,338
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	579
Provision for loan losses	170
Other operating expense	2,374
Total operating expense	9,995
NET OPERATING INCOME	1,147
Applicable income taxes	472
Income before extraordinary items	675
Extraordinary charges (credits)	—
NET INCOME	675
Cash dividends paid	2
NET CHANGE IN CAPITAL	673

Western Community Bank of Corona-Norco

Incorporated August 28, 1979

321 East Sixth, Street, Corona 91720 Tel: (714) 734-4110

Principal Officers: James C. Spillman, President and Chief Executive Officer; James A. Verplancke, Senior Vice President; Sonya D. Tubbs, Senior Vice President, Cashier and Assistant Secretary.

Directors: Albert Agins, Arend John Bos, Eleanor T. Brinton, Ira D. Calvert, Orrin E. Chance, Josephine DeBos, Garrett Joor, Ezekiel E. Mejia, Kenneth L. Moore, George E. Padgett, Arthur R. Seidler, James C. Spillman, S. Eugene Stroud, Frank A. Tetley, III, Harold R. Tollerup, John E. Vanderbur.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS		
Cash and due from banks		5,512
U. S. Treasury securities		1,898
Obligations of States and political subdivisions		500
Federal funds sold, etc.		1,349
Loans (excluding unearned income)	15,802	
LESS: Reserve for possible loan losses	234	
Loans (net)		15,568
Bank premises, furniture and fixtures		1,171
Other real estate owned		701
Other assets		335
Total Assets		27,034
LIABILITIES		
Demand deposits (IPC)		6,746
Time and savings deposits (IPC)		15,325
Deposits of U.S. Government		82
Deposits of States and municipalities		1,117
Certified and officers checks		649
Total Domestic Deposits	23,919	
Demand deposits	7,477	
Time and savings deposits	16,442	
Total Domestic and Foreign Deposits		23,919
Mortgage indebtedness		59
Other liabilities		313
Total Liabilities		24,291
EQUITY CAPITAL		
Common stock		2,500
Undivided profits		243
Total Equity Capital		2,743
Total Liabilities and Equity Capital		27,034

Branch office: Norco.

Western Community Bank of Corona-Norco —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,143
Interest on balances with banks	198
Income on Federal funds sold	135
Interest and dividends on investments	268
Other operating income	521
Total operating income	3,265
OPERATING EXPENSE	
Salaries and employee benefits	750
Interest on deposits	1,183
Interest on Federal funds purchased and other borrowings	7
Occupancy and furniture and equipment expense	206
Provision for loan losses	361
Other operating expense	573
Total operating expense	3,080
NET OPERATING INCOME	185
Applicable income taxes	20
Income before extraordinary items	165
Extraordinary charges (credits)	53
NET INCOME	218
NET CHANGE IN CAPITAL	165

Western State Bank

Established October 27, 1980

1750 E. Huntington Drive, Duarte 91010 Tel: (818) 357-9611

Principal Officers: Harold T. Lacey, Chairman of the Board and President; Jose T. Dungo, Senior Vice President & Cashier; Betty L. Lacey, Senior Vice President and Secretary; Armand Ramirez, Vice President.

Directors: Rao L. Atluri, M.D., Philip Y. Attalla, M.D., Edith Brothers, Consuelo C. Gayo, Harold T. Lacey, Ronald J. Miller, Pharm. D., Eugene C. Rothenberger, Jesse J. Umali.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		1,046
U. S. Treasury securities		707
Obligations of U.S. Gov't agencies, etc.		1,006
Loans (excluding unearned income)	17,128	
LESS: Reserve for possible loan losses	209	
Loans (net)		16,919
Direct lease financing		919
Bank premises, furniture and fixtures		506
Other real estate owned		1,406
Other assets		624
Total Assets		23,133

LIABILITIES

Demand deposits (IPC)		3,447
Time and savings deposits (IPC)		15,122
Deposits of U.S. Government		11
Deposits of States and municipalities		1,561
Deposits of commercial banks		600
Certified and officers checks		122
Total Domestic Deposits	20,863	
Demand deposits	3,580	
Time and savings deposits	17,283	
Total Domestic and Foreign Deposits		20,863
Federal funds purchased, etc.		500
Other liabilities		326
Total Liabilities		21,689

EQUITY CAPITAL

Common stock		2,483
Undivided profits		-1,039
Total Equity Capital		1,444
Total Liabilities and Equity Capital		23,133

Branch office: Covina.

Western State Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,963
Income on Federal funds sold	71
Interest and dividends on investments	222
Income from direct lease financing	95
Other operating income	294
Total operating income	2,645
OPERATING EXPENSE	
Salaries and employee benefits	682
Interest on deposits	1,322
Occupancy and furniture and equipment expense	399
Provision for loan losses	236
Other operating expense	312
Total operating expense	2,951
NET OPERATING INCOME	-306
Income before extraordinary items	-306
Net securities gains (losses)	48
Extraordinary charges (credits)	
NET INCOME	-258
NET CHANGE IN CAPITAL	-258

Westside Bank

Incorporated August 21, 1980

60 West 10th Street, Tracy 95376 **Tel: (209) 836-5500**

Principal Officers: James H. Foster, President & Chief Executive Officer; Geoffrey B. Wright, Senior Vice President, Senior Lending Officer.

Directors: Dante S. Ciabattari, William Coats, James H. Foster, Simeon J. Frerichs, John C. Kimball, William H. Langenberg, Thomas F. Matthews, Albert E. Navarra, Edgar R. Thoming, Robert L. Williams.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		2,725
U. S. Treasury securities		3,824
Obligations of U.S. Gov't agencies, etc.		3,787
Obligations of States and political subdivisions		368
Other bonds, notes, and debentures		500
Federal funds sold, etc.		5,210
Loans (excluding unearned income)	29,530	
LESS: Reserve for possible loan losses	325	
Loans (net)		29,205
Direct lease financing		100
Bank premises, furniture and fixtures		887
Other real estate owned		124
Other assets		707
Total Assets		47,437

LIABILITIES

Demand deposits (IPC)		6,994
Time and savings deposits (IPC)		31,209
Deposits of States and municipalities		2,812
Certified and officers checks		219
Total Domestic Deposits	41,234	
Demand deposits	7,258	
Time and savings deposits	33,976	
Total Domestic and Foreign Deposits		41,234
Federal funds purchased, etc.		370
Other liabilities		461
Total Liabilities		42,065

EQUITY CAPITAL

Common stock	4,679
Undivided profits	693
Total Equity Capital	5,372
Total Liabilities and Equity Capital	47,437

Subsidiary: Site West Land Company.
Branch offices (3): Brentwood, Manteca, Patterson.

Westside Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,303
Interest on balances with banks	65
Income on Federal funds sold	173
Interest and dividends on investments	608
Other operating income	307
Total operating income	5,456

OPERATING EXPENSE

Salaries and employee benefits	1,239
Interest on deposits	2,562
Interest on Federal funds purchased and other borrowings	9
Occupancy and furniture and equipment expense	343
Provision for loan losses	399
Other operating expense	794
Total operating expense	5,346
NET OPERATING INCOME	110
Applicable income taxes	17
Income before extraordinary items	93
Net securities gains (losses)	17
Extraordinary charges (credits)	
NET INCOME	110
Other increases (decreases) in capital	1
Cash dividends paid	103
NET CHANGE IN CAPITAL	8

Wilshire State Bank

Incorporated May 12, 1980

3200 Wilshire Boulevard, Los Angeles 90010 Tel: (213) 387-3200

Principal Officers: Jack Abe, President & Chief Executive Officer; Stanley S. Reyburn, Executive Vice President; Paul A. Jones, Senior Vice President & Chief Financial Officer.

Directors: Peter H. Ahn, Paul W. Chung, Mel Elliot, Samuel Greenfield, Donald R. Hinkley, Kuytae Hwang, Richard Y. Lim, Gilbert W. Lindsey, Fred F. Mautner, Stanley S. Reyburn, Harry Siafaris, Forrest I. Stichman, Mickey Wayne, Ph.D., Steve Yoon.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		6,007
U. S. Treasury securities		285
Obligations of U.S. Gov't agencies, etc.		818
Other bonds, notes, and debentures		30
Federal funds sold, etc.		6,355
Loans (excluding unearned income)	39,869	
LESS: Reserve for possible loan losses	336	
Loans (net)		39,533
Bank premises, furniture and fixtures		460
Other real estate owned		1,186
Customers' liability on acceptances outstanding		128
Other assets		1,287
Total Assets		56,089

LIABILITIES

Demand deposits (IPC)		14,121
Time and savings deposits (IPC)		35,028
Deposits of U.S. Government		47
Deposits of States and municipalities		695
Deposits of commercial banks		5
Certified and officers checks		1,344
Total Domestic Deposits	51,240	
Demand deposits	15,517	
Time and savings deposits	35,723	
Total Domestic and Foreign Deposits		51,240
Mortgage indebtedness		576
Acceptances executed and outstanding		128
Other liabilities		655
Total Liabilities		52,600

EQUITY CAPITAL

Common stock	4,173
Undivided profits	-684
Total Equity Capital	3,489
Total Liabilities and Equity Capital	56,089

Subsidiary: WSB Development Co.
Branch offices (2): Los Angeles (2).

Wilshire State Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,964
Interest on balances with banks	92
Income on Federal funds sold	316
Interest and dividends on investments	133
Other operating income	822
Total operating income	6,327

OPERATING EXPENSE

Salaries and employee benefits	1,898
Interest on deposits	2,313
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	582
Provision for loan losses	321
Other operating expense	1,157
Total operating expense	6,273
NET OPERATING INCOME	54
Applicable income taxes	-10
Income before extraordinary items	64
Net securities gains (losses)	19
Extraordinary charges (credits)	
NET INCOME	83
NET CHANGE IN CAPITAL	63

Yosemite Bank

Incorporated November 8, 1976

5171 Highway 49 North, Mariposa 95338 Tel: (209) 966-5444

Principal Officers: Bobby J. Rader, Chairman of the Board; Thomas C. Dowlan, President; Glenn E. Sutherland, Senior Vice President & Chief Financial Officer; Lorelei Begley, Vice President & Chief Operating Officer; Robert C. Eckart, Vice President & Senior Loan Officer; William T. Yaley, Vice President & Director of Marketing, Richard S. Gimblin, Secretary.

Directors: Fred Bardini, Ken Berg, Earl Cometta, Arthur H. Dahlem, M.D., William A. Freeman, Sherman Kishi, Frank Long, Jr., Bobby J. Rader, Ruben P. Webb.

STATEMENT OF CONDITION, as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		6,701
U. S. Treasury securities		738
Obligations of U.S. Gov't agencies, etc.		2,004
Obligations of States and political subdivisions		1,828
Other bonds, notes, and debentures		657
Federal funds sold, etc.		2,300
Loans (excluding unearned income)	23,056	
LESS: Reserve for possible loan losses	208	
Loans (net)		22,848
Direct lease financing		131
Bank premises, furniture and fixtures		922
Other real estate owned		366
Investments in unconsolidated subsidiaries		51
Other assets		1,339
Total Assets		39,885

LIABILITIES

Demand deposits (IPC)		6,221
Time and savings deposits (IPC)		28,359
Deposits of States and municipalities		975
Certified and officers checks		1,343
Total Domestic Deposits	36,898	
Demand deposits	7,798	
Time and savings deposits	29,100	
Total Domestic and Foreign Deposits		36,898
Mortgage indebtedness		268
Other liabilities		456
Total Liabilities		37,622

EQUITY CAPITAL

Common stock	894
Surplus	475
Undivided profits	894
Total Equity Capital	2,263
Total Liabilities and Equity Capital	39,885

Subsidiary: YB Real Estate, Inc.
Branch offices (3): Groveland, Livingston, Winton.
Extension of banking office: Mariposa.

Yosemite Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,236
Interest on balances with banks	407
Income on Federal funds sold	195
Interest and dividends on investments	709
Other operating income	441
Total operating income	4,988
OPERATING EXPENSE	
Salaries and employee benefits	1,109
Interest on deposits	2,391
Interest on Federal funds purchased and other borrowings	13
Occupancy and furniture and equipment expense	351
Provision for loan losses	587
Other operating expense	710
Total operating expense	5,161
NET OPERATING INCOME	-173
Applicable income taxes	-51
Income before extraordinary items	-122
Net securities gains (losses)	151
Extraordinary charges (credits)	
NET INCOME	29
NET CHANGE IN CAPITAL	29

FOREIGN BANKING CORPORATION BRANCH OFFICES

Banco Popular de Puerto Rico

Incorporated in San Juan, October 5, 1893

354 South Spring Street, Los Angeles 90013 Tel: (213) 626-1160

Principal Officers: Carlos Sanchez, Manuel Remon, Second Vice President; Juan Vazquez, Assistant Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		6,285
Securities of other U.S. Government agencies		1,100
Loans	31,143	
LESS: Reserve for possible loan losses	96	
Loans (net)		31,047
Bank premises, furniture and fixtures, etc.		4,835
Customers liability to this branch under acceptances outstanding		23
Other assets		118
Total assets		43,408

LIABILITIES

Total Deposits	17,420
Acceptances executed by or for account of this branch	23
Due to directly related institutions	24,844
Other liabilities	1,121
Total liabilities	43,408

Banco Popular de Puerto Rico —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,803
Interest and dividends on investments	100
Other operating income	105
Total operating income	3,008
OPERATING EXPENSE	
Salaries and employee benefits	701
Interest on deposits	544
Occupancy and furniture and equipment expense	-345
Provision for loan losses	98
Other operating expense	563
Total operating expense	1,561
NET OPERATING INCOME	1,447
Income before extraordinary items	1,447
Extraordinary charges (credits)	
NET INCOME	1,447
NET CHANGE IN CAPITAL	1,447

Bank Hapoalim, B.M.

Incorporated in Israel, 1921

6501 Wilshire Boulevard, Los Angeles 90048 Tel: (213) 658-7350

Principal Officers: Zeev Ben Asher, Senior Vice President & West Coast Manager; Israel Kurt, First Vice President & Deputy Manager; Allen Adwon, Vice President & Chief Operating Officer.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		9,547
Loans	165,111	
LESS: Reserve for possible loan losses	3,675	
Loans (net)		161,436
Bank premises, furniture and fixtures, etc.		1,199
Real estate owned other than bank premises		6,836
Other assets		2,584
Total assets		181,602

LIABILITIES

Total Deposits	86,939
Due to directly related institutions	93,589
Other liabilities	1,074
Total liabilities	181,602

Additional offices (2): Encino, San Francisco.

Bank Hapoalim, B.M. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	15,848
Interest on balances with banks	3,141
Income on Federal funds sold	90
Other operating income	242
Total operating income	19,321

OPERATING EXPENSE

Salaries and employee benefits	1,801
Interest on deposits	9,464
Interest on Federal funds purchased and other borrowings	6,499
Occupancy and furniture and equipment expense	680
Provision for loan losses	1,880
Other operating expense	2,223
Total operating expense	22,547
NET OPERATING INCOME	-3,226
Income before extraordinary items	-3,226
Extraordinary charges (credits)	
NET INCOME	-3,226
NET CHANGE IN CAPITAL	-3,226

Bank Leumi Le-Israel B.M.

Incorporated in Israel, May 1, 1951

9731 Wilshire Boulevard, Beverly Hills 90212 **Tel: (213) 278-7001**

Principal Officer: Aharon Kacherginsky, Senior Vice President; Bill Brosnan, Vice President & Chief Lending Officer; A.M. Orzada, Chief Operations Officer; B. Cowan, Vice President.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		9,016
U. S. Treasury securities		18,701
Securities of other U.S. Government agencies		1,602
Other securities		12,896
Loans	185,229	
LESS: Reserve for possible loan losses	300	
Loans (net)		184,929
Bank premises, furniture and fixtures, etc.		2,142
Real estate owned other than bank premises		3,323
Customers liability to this branch under acceptances outstanding		3,843
Other assets		5,094
Total assets		241,546

LIABILITIES

Total Deposits	190,499
Acceptances executed by or for account of this branch	3,843
Due to directly related institutions	44,158
Other liabilities	3,046
Total liabilities	241,546

Additional office: Encino.
Extension of office: Beverly Hills.

Bank Leumi Le-Israel B.M. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	20,267
Interest on balances with banks	865
Income on Federal funds sold	411
Interest and dividends on investments	2,699
Other operating income	1,481
Total operating income	25,723
OPERATING EXPENSE	
Salaries and employee benefits	2,904
Interest on deposits	18,968
Interest on Federal funds purchased and other borrowings	8
Occupancy and furniture and equipment expense	1,283
Provision for loan losses	660
Other operating expense	2,263
Total operating expense	26,086
NET OPERATING INCOME	-363
Applicable income taxes	266
Income before extraordinary items	-629
Extraordinary charges (credits)	
NET INCOME	-629
NET CHANGE IN CAPITAL	-629

Bank of British Columbia

Incorporated in Canada, July 18, 1968

300 Montgomery Street, San Francisco 94104 **Tel: (415) 788-7373**

Principal Officer: Clive Bettles, Agent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		2,237
Loans	145,758	
LESS: Reserve for possible loan losses		
Loans (net)		145,758
Bank premises, furniture and fixtures, etc.		8
Other assets		1,932
Total assets		149,935

LIABILITIES

Total Deposits	51,921
Borrowings	20,000
Due to directly related institutions	76,981
Other liabilities	1,033
Total liabilities	149,935

Bank of British Columbia —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	16,399
Interest on balances with banks	32
Income on Federal funds sold	46
Other operating income	236
Total operating income	16,713
OPERATING EXPENSE	
Salaries and employee benefits	161
Interest on deposits	6,849
Interest on Federal funds purchased and other borrowings	5,806
Occupancy and furniture and equipment expense	38
Other operating expense	97
Total operating expense	12,951
NET OPERATING INCOME	3,762
Applicable income taxes	1,881
Income before extraordinary items	1,881
Extraordinary charges (credits)	
NET INCOME	1,881
Other increases (decreases) in capital	-1,707
NET CHANGE IN CAPITAL	174

Bank of Guam

Incorporated in GuamMarch 13, 1972

404 Montgomery Street, San Francisco 94104 Tel: (415) 392-1670

Principal officers: Daniel L. Perez, Vice President & Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		1,737
Loans	6,365	
LESS: Reserve for possible loan losses		
Loans (net)		6,365
Bank premises, furniture and fixtures, etc.		365
Real estate owned other than bank premises		55
Other assets		146
Total assets		8,668

LIABILITIES

Total Deposits	3,633
Due to directly related institutions	5,000
Other liabilities	35
Total liabilities	8,668

Bank of Guam —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	712
Interest on balances with banks	382
Other operating income	135
Total operating income	1,229
OPERATING EXPENSE	
Salaries and employee benefits	270
Interest on deposits	198
Interest on Federal funds purchased and other borrowings	261
Occupancy and furniture and equipment expense	356
Other operating expense	139
Total operating expense	1,224
NET OPERATING INCOME	5
Applicable income taxes	37
Income before extraordinary items	-32
Extraordinary charges (credits)	
NET INCOME	-32
NET CHANGE IN CAPITAL	

Banque Indosuez

Incorporated in Paris, 1875

333 South Grand Avenue, Los Angeles 90071 Tel: (213) 614-1800

Principal Officers: Craig H. Studwell First Vice President & Branch Manager; Jacques Delvoye, Vice President & Manager, Corporate Banking; Heinz Hoffman, Assistant Vice President & Operations Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		1,143
Loans	36,986	
LESS: Reserve for possible loan losses	37	
Loans (net)		36,949
Bank premises, furniture and fixtures, etc.		290
Customers liability to this branch under acceptances outstanding		4,155
Other assets		364
Total assets		42,901

LIABILITIES

Total Deposits	1,918
Acceptances executed by or for account of this branch	4,155
Margin and cash collateral accounts	116
Due to directly related institutions	36,610
Other liabilities	102
Total liabilities	42,901

Banque Indosuez —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,289
Income on Federal funds sold	1,979
Other operating income	778
Total operating income	7,046

OPERATING EXPENSE

Salaries and employee benefits	838
Interest on Federal funds purchased and other borrowings	5,342
Occupancy and furniture and equipment expense	304
Other operating expense	282
Total operating expense	6,766
NET OPERATING INCOME	280
Applicable income taxes	14
Income before extraordinary items	266
Extraordinary charges (credits)	
NET INCOME	266
NET CHANGE IN CAPITAL	266

Credit Suisse

Incorporated in Switzerland, July 5, 1856

800 Wilshire Boulevard, Los Angeles 90017 Tel: (213) 489-2720

Principal Officers: Frank Meister, Senior Vice President; William C. Brooks, Robert C. Sheedy, Dodge E. Moore, Vice Presidents; Jose N. Correa, James P. Haddad, Philippe M. Monney, Marilou Palenzuela, Ernst Wickli, Assistant Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		4,473
U. S. Treasury securities		596
Other securities		102
Loans	172,550	
LESS: Reserve for possible loan losses	2,841	
Loans (net)		169,709
Bank premises, furniture and fixtures, etc.		206
Other assets		4,577
Total assets		179,663

LIABILITIES

Total Deposits	18,636
Borrowings	5,000
Margin and cash collateral accounts	85
Due to directly related institutions	153,123
Other liabilities	2,819
Total liabilities	179,663

Credit Suisse —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	21,182
Interest on balances with banks	294
Income on Federal funds sold	6,723
Interest and dividends on investments	65
Other operating income	1,281
Total operating income	29,545
OPERATING EXPENSE	
Salaries and employee benefits	1,714
Interest on deposits	5,186
Interest on Federal funds purchased and other borrowings	20,204
Occupancy and furniture and equipment expense	492
Provision for loan losses	1,049
Other operating expense	469
Total operating expense	29,114
NET OPERATING INCOME	431
Applicable income taxes	441
Income before extraordinary items	-10
Extraordinary charges (credits)	
NET INCOME	-10
Other increases (decreases) in capital	-51
NET CHANGE IN CAPITAL	-61

The Hongkong and Shanghai Banking Corporation

Incorporated in Hong Kong, August 14, 1886

160 Sansome St., San Francisco 94104 Tel: (415) 433-1370

Principal Officers: R.C. Viss, Jr., Senior Vice President & Agent; Victor Naramura, Vice President & Agent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		15,587
Securities of other U.S. Government agencies		1,000
Loans	297,316	
LESS: Reserve for possible loan losses		
Loans (net)		297,316
Bank premises, furniture and fixtures, etc.		249
Other assets		2,619
Total assets		316,771

LIABILITIES

Total Deposits	238,338
Due to directly related institutions	73,918
Other liabilities	4,515
Total liabilities	316,771

Additional office: Los Angeles.

The Hongkong and Shanghai Banking Corporation —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	25,650
Interest on balances with banks	3,857
Income on Federal funds sold	58
Interest and dividends on investments	103
Other operating income	2,041
Total operating income	31,709
OPERATING EXPENSE	
Salaries and employee benefits	2,825
Interest on deposits	16,664
Interest on Federal funds purchased and other borrowings	7,144
Occupancy and furniture and equipment expense	1,005
Provision for loan losses	-3,019
Other operating expense	976
Total operating expense	25,595
NET OPERATING INCOME	6,114
Applicable income taxes	464
Income before extraordinary items	5,650
Extraordinary charges (credits)	
NET INCOME	5,650
NET CHANGE IN CAPITAL	-2,000

Lloyds Bank International, Limited.

Incorporated in England, 1974

612 So. Flower Street, Los Angeles 90017 Tel: (213) 613-2070

Principal Officer: C.K. Davis, Vice President & Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		1,134
Loans	153,992	
LESS: Reserve for possible loan losses		
Loans (net)		153,992
Bank premises, furniture and fixtures, etc.		161
Other assets		1,549
Total assets		156,836

LIABILITIES

Total Deposits	2,573
Margin and cash collateral accounts	250
Due to directly related institutions	153,310
Other liabilities	703
Total liabilities	156,836

Additional office: San Francisco.

Lloyds Bank International, Limited. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	19,430
Interest on balances with banks	17
Interest and dividends on investments	52
Other operating income	620
Total operating income	20,119
OPERATING EXPENSE	
Salaries and employee benefits	1,723
Interest on deposits	3,243
Interest on Federal funds purchased and other borrowings	13,746
Occupancy and furniture and equipment expense	595
Provision for loan losses	3,000
Other operating expense	1,286
Total operating expense	23,593
NET OPERATING INCOME	-3,474
Income before extraordinary items	-3,474
Extraordinary charges (credits)	
NET INCOME	-3,474
NET CHANGE IN CAPITAL	

Metropolitan Bank and Trust Company

Incorporated in Philippines, April 6, 1962

25 Kearny Street, San Francisco 94108 Tel: (415) 391-6933

Principal Officers: Gloria S. Shih, Assistant to the President; Enrico M. Nicolas, Assistant Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		151
U. S. Treasury securities		539
Loans	2,592	
LESS: Reserve for possible loan losses	173	
Loans (net)		2,419
Bank premises, furniture and fixtures, etc.		31
Real estate owned other than bank premises		486
Other assets		428
Total assets		4,054

LIABILITIES

Total Deposits	611
Borrowings	1,994
Margin and cash collateral accounts	29
Due to directly related institutions	1,316
Other liabilities	104
Total liabilities	4,054

Metropolitan Bank and Trust Company —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	895
Income on Federal funds sold	69
Interest and dividends on investments	48
Other operating income	67
Total operating income	1,079
OPERATING EXPENSE	
Salaries and employee benefits	213
Interest on deposits	237
Interest on Federal funds purchased and other borrowings	435
Occupancy and furniture and equipment expense	67
Other operating expense	96
Total operating expense	1,048
NET OPERATING INCOME	31
Income before extraordinary items	31
Extraordinary charges (credits)	
NET INCOME	31
NET CHANGE IN CAPITAL	31

Philippine National Bank

Incorporated in Philippines, February 4, 1916

700 So. Flower St., Suite 2516, Los Angeles 90017 Tel: (213) 489-7210

Principal Officers: Amelia P. Gella, Senior Assistant Manager & OIC; Paciano F. Dizon, Antonio L Tan, Assistant Managers; Emilio U. Macaspac, Auditor.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		126
U. S. Treasury securities		2,510
Loans	6,800	
LESS: Reserve for possible loan losses		
Loans (net)		6,800
Bank premises, furniture and fixtures, etc.		24
Real estate owned other than bank premises		76
Due from directly related institutions		30,353
Other assets		155
Total assets		40,044

LIABILITIES

Total Deposits	1,390
Borrowings	38,526
Other liabilities	128
Total liabilities	40,044

Philippine National Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	639
Interest on balances with banks	5,587
Income on Federal funds sold	179
Interest and dividends on investments	218
Other operating income	40
Total operating income	6,663

OPERATING EXPENSE

Salaries and employee benefits	270
Interest on deposits	316
Interest on Federal funds purchased and other borrowings	5,445
Occupancy and furniture and equipment expense	162
Other operating expense	394
Total operating expense	6,587
NET OPERATING INCOME	76
Applicable income taxes	30
Income before extraordinary items	46
Extraordinary charges (credits)	
NET INCOME	46
NET CHANGE IN CAPITAL	-1,000

The Saitama Bank, Ltd.

Incorporated in Japan, July 1, 1943

800 West Sixth St., Los Angeles 90017 Tel: (213) 629-3121

Principal Officers: Isao Kondo, Agent; Seiji Hanada, Deputy Agent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		335,669
Other securities		90,308
Loans	323,728	
LESS: Reserve for possible loan losses	6,739	
Loans (net)		316,989
Bank premises, furniture and fixtures, etc.		490
Customers liability to this branch under acceptances outstanding		97,455
Due from directly related institutions		104,751
Other assets		14,431
Total assets		960,093

LIABILITIES

Total Deposits	547,815
Borrowings	305,243
Acceptances executed by or for account of this branch	97,455
Margin and cash collateral accounts	6
Other liabilities	9,574
Total liabilities	960,093

The Saitama Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	32,775
Interest on balances with banks	42,831
Income on Federal funds sold	3,693
Interest and dividends on investments	7,007
Other operating income	10,208
Total operating income	96,514

OPERATING EXPENSE

Salaries and employee benefits	943
Interest on deposits	64,744
Interest on Federal funds purchased and other borrowings	27,814
Occupancy and furniture and equipment expense	375
Provision for loan losses	2,775
Other operating expense	837
Total operating expense	97,488
NET OPERATING INCOME	-974
Applicable income taxes	191
Income before extraordinary items	-1,165
Net securities gains (losses)	448
Extraordinary charges (credits)	
NET INCOME	-717
NET CHANGE IN CAPITAL	-717

The Shizuoka Bank, Ltd.

Incorporated in Japan, 1941

707 Wilshire Boulevard, Suite 3700, Los Angeles 90017 Tel: (213) 622-3233

Principal officers: Yoshitaka Nishikawa, General Manager; Sachio Matsumoto, Deputy General Manager; Junichi Yuhara, AssistantGeneral Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		113,682
Other securities		154,400
Loans	83,887	
LESS: Reserve for possible loan losses	333	
Loans (net)		83,554
Bank premises, furniture and fixtures, etc.		250
Other assets		5,328
Total assets		357,214

LIABILITIES

Total Deposits	306,009
Borrowings	27,755
Due to directly related institutions	20,586
Other liabilities	2,864
Total liabilities	357,214

The Shizuoka Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,221
Interest on balances with banks	4,691
Income on Federal funds sold	76
Interest and dividends on investments	5,038
Other operating income	387
Total operating income	13,413

OPERATING EXPENSE

Salaries and employee benefits	500
Interest on deposits	10,335
Interest on Federal funds purchased and other borrowings	1,222
Occupancy and furniture and equipment expense	222
Provision for loan losses	333
Other operating expense	1,784
Total operating expense	14,396
NET OPERATING INCOME	-983
Applicable income taxes	45
Income before extraordinary items	-1,028
Net securities gains (losses)	9
Extraordinary charges (credits)	
NET INCOME	-1,019
Other increases (decreases) in capital	313
NET CHANGE IN CAPITAL	-706

Societe Generale

Incorporated in France, 1864

1875 Century Park East, Los Angeles 90067 Tel: (213) 203-8100

Principal Officers: Alan Babcock, Vice President, Regional Manager; Jacques Salaun, Deputy Regional Manager; Peter Mayne, Stewart Ekelund, James Knight, Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		275
U. S. Treasury securities		930
Loans	40,061	
LESS: Reserve for possible loan losses	727	
Loans (net)		39,334
Bank premises, furniture and fixtures, etc.		473
Real estate owned other than bank premises		327
Customers liability to this branch under acceptances outstanding		227
Other assets		488
Total assets		42,054

LIABILITIES

Total Deposits	340
Acceptances executed by or for account of this branch	227
Due to directly related institutions	41,289
Other liabilities	198
Total liabilities	42,054

Societe Generale —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,235
Interest and dividends on investments	85
Other operating income	649
Total operating income	3,969
OPERATING EXPENSE	
Salaries and employee benefits	1,406
Interest on Federal funds purchased and other borrowings	2,879
Occupancy and furniture and equipment expense	444
Other operating expense	757
Total operating expense	5,486
NET OPERATING INCOME	-1,517
Applicable income taxes	100
Income before extraordinary items	-1,617
Extraordinary charges (credits)	
NET INCOME	-1,617
NET CHANGE IN CAPITAL	-1,617

Swiss Bank Corporation

Incorporated in Switzerland, 1872

101 California Street, Suite 1700, San Francisco 94111 Tel: (415) 774-3300

Principal Officers: Ernest A. Plattner, First Vice President; Hans-Ueli Surber, First Vice President.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		17,483
Loans	394,619	
LESS: Reserve for possible loan losses		
Loans (net)		394,619
Bank premises, furniture and fixtures, etc.		1,627
Other assets		7,480
Total assets		421,209

LIABILITIES

Total Deposits	330,195
Borrowings	4,596
Margin and cash collateral accounts	27
Due to directly related institutions	72,120
Other liabilities	14,271
Total liabilities	421,209

Swiss Bank Corporation —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	42,363
Interest on balances with banks	347
Income on Federal funds sold	1,536
Interest and dividends on investments	43
Other operating income	14,637
Total operating income	58,926
OPERATING EXPENSE	
Salaries and employee benefits	2,911
Interest on deposits	12,452
Interest on Federal funds purchased and other borrowings	3,149
Occupancy and furniture and equipment expense	1,834
Provision for loan losses	-43
Other operating expense	33,878
Total operating expense	54,181
NET OPERATING INCOME	4,745
Applicable income taxes	2,035
Income before extraordinary items	2,710
Extraordinary charges (credits)	
NET INCOME	2,710
NET CHANGE IN CAPITAL	-1,000

United Mizrahi Bank, Ltd.

Incorporated in Israel, 1923

727 West Seventh Street, Los Angeles 90017 Tel: (213) 623-7345

Principal Officers: Arieh Greenbaum, Senior Vice President & Manager; Susan Abundo, Vice President & Controller; S. Baravarian, Yehuda Kaminsky, Paul Stark, Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		3,801
U. S. Treasury securities		10,201
Other securities		3,000
Loans	81,771	
LESS: Reserve for possible loan losses	401	
Loans (net)		81,370
Bank premises, furniture and fixtures, etc.		37
Customers liability to this branch under acceptances outstanding		448
Other assets		1,195
Total assets		100,052

LIABILITIES

Total Deposits	80,439
Borrowings	7,174
Acceptances executed by or for account of this branch	448
Due to directly related institutions	10,252
Other liabilities	1,739
Total liabilities	100,052

United Mizrahi Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,605
Interest on balances with banks	1
Income on Federal funds sold	128
Interest and dividends on investments	961
Other operating income	267
Total operating income	10,962
OPERATING EXPENSE	
Salaries and employee benefits	1,103
Interest on deposits	6,238
Interest on Federal funds purchased and other borrowings	2,198
Occupancy and furniture and equipment expense	223
Provision for loan losses	250
Other operating expense	444
Total operating expense	10,456
NET OPERATING INCOME	506
Applicable income taxes	320
Income before extraordinary items	186
Net securities gains (losses)	170
Extraordinary charges (credits)	
NET INCOME	356
Other increases (decreases) in capital	-398
NET CHANGE IN CAPITAL	-42

FOREIGN BANKING CORPORATION AGENCY OFFICES

Algemene Bank Nederland N.V.

Incorporated in the Netherlands, February 7, 1824

555 South Flower St., Los Angeles 90071 Tel: (213) 626-3401

Principal Officers: William Blackburn, Senior Vice President and Manager (Los Angeles); John H. Lynch; Vice President and Manager (San Francisco).

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		4,077
U. S. Treasury securities		1,079
Loans	135,357	
LESS: Reserve for possible loan losses	322	
Loans (net)		135,035
Bank premises, furniture and fixtures, etc.		564
Customers liability to this branch under acceptances outstanding		220
Other assets		1,409
Total assets		142,384

LIABILITIES

Total Deposits	3,462
Borrowings	1,125
Acceptances executed by or for account of this branch	221
Margin and cash collateral accounts	37
Due to directly related institutions	137,204
Other liabilities	335
Total liabilities	142,384

Additional office: San Francisco.

FOREIGN BANKING CORPORATION
AGENCY OFFICES

Algemene Bank Nederland N.V. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	14,211
Income on Federal funds sold	54
Interest and dividends on investments	97
Other operating income	423
Total operating income	14,785
OPERATING EXPENSE	
Salaries and employee benefits	1,282
Interest on deposits	163
Interest on Federal funds purchased and other borrowings	12,839
Occupancy and furniture and equipment expense	483
Provision for loan losses	485
Other operating expense	147
Total operating expense	15,399
NET OPERATING INCOME	-614
Applicable income taxes	286
Income before extraordinary items	-900
Extraordinary charges (credits)	10
NET INCOME	-890
NET CHANGE IN CAPITAL	-890

Australia and New Zealand Banking Group Limited

Incorporated 1970

725 South Figueroa Street, Suite 3290, Los Angeles 90017 Tel: (213) 955-7200

Principal Officers: Kenneth D. Swan, Senior Vice President and Manager; John S. Pearse, Vice President.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		550
U. S. Treasury securities		545
Loans	199,395	
LESS: Reserve for possible loan losses	5,120	
Loans (net)		194,275
Bank premises, furniture and fixtures, etc.		848
Real estate owned other than bank premises		5,100
Other assets		1,971
Total assets		203,289

LIABILITIES

Total Deposits	4,887
Borrowings	117,103
Margin and cash collateral accounts	7
Due to directly related institutions	78,904
Other liabilities	2,388
Total liabilities	203,289

Australia and New Zealand Banking Group Limited —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,425
Income on Federal funds sold	9,202
Interest and dividends on investments	42
Other operating income	1,776
Total operating income	20,445
OPERATING EXPENSE	
Salaries and employee benefits	1,105
Interest on deposits	1,623
Interest on Federal funds purchased and other borrowings	14,978
Occupancy and furniture and equipment expense	288
Provision for loan losses	560
Other operating expense	1,096
Total operating expense	19,650
NET OPERATING INCOME	795
Income before extraordinary items	795
Extraordinary charges (credits)	
NET INCOME	795
Other increases (decreases) in capital	-1,217
NET CHANGE IN CAPITAL	-422

Banca Commerciale Italiana

Incorporated in Italy 1894

555 South Flower St., Los Angeles 90071 (213) 624-0440

Principal Officers: Giuliano Lombardi, Senior Vice President and Manager; Carlo Martini, First Vice President and Deputy Manager; Anthony Antoun, Guillermo Schmidle, Vice Presidents; Alberto Marazzi, Assistant Vice President & Controller, Jack Wityak, Assistant Vice President.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		1,036
U. S. Treasury securities		990
Loans	275,899	
LESS: Reserve for possible loan losses	10,546	
Loans (net)		265,353
Bank premises, furniture and fixtures, etc.		73
Customers liability to this branch under acceptances outstanding		71
Other assets		4,513
Total assets		272,036

LIABILITIES

Total Deposits	952
Borrowings	176,860
Acceptances executed by or for account of this branch	71
Due to directly related institutions	89,591
Other liabilities	4,562
Total liabilities	272,036

Banca Commerciale Italiana —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	17,472
Interest on balances with banks	5,858
Income on Federal funds sold	2,766
Interest and dividends on investments	714
Other operating income	1,310
Total operating income	28,120
OPERATING EXPENSE	
Salaries and employee benefits	1,399
Interest on Federal funds purchased and other borrowings	14,922
Occupancy and furniture and equipment expense	377
Provision for loan losses	2,563
Other operating expense	8,478
Total operating expense	27,739
NET OPERATING INCOME	381
Applicable income taxes	-100
Income before extraordinary items	481
Net securities gains (losses)	40
Extraordinary charges (credits)	
NET INCOME	521
NET CHANGE IN CAPITAL	-11,398

Banca Nazionale del Lavoro

Incorporated in Italy, 1913

707 Wilshire Boulevard, Los Angeles 90017
Tel: (213) 680-3600

Principal Officers: Carlo Benedetti, First Vice President & Manager; John J. Farrell, Vice President & Assistant Manager; Magdi Mikhail, Vice President & Comptroller; Stanley Lefkowitz, Alphons R.E. Smit, Assistant Vice Presidents; Robert Petel, Assistant Secretary.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		285
U. S. Treasury securities		25
Loans	368,436	
LESS: Reserve for possible loan losses	1,158	
Loans (net)		367,278
Bank premises, furniture and fixtures, etc.		115
Other assets		3,133
Total assets		370,836

LIABILITIES

Total Deposits	64
Borrowings	304,066
Margin and cash collateral accounts	167
Due to directly related institutions	63,701
Other liabilities	2,838
Total liabilities	370,836

Banca Nazionale del Lavoro —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	17,658
Interest and dividends on investments	6,529
Other operating income	59
Total operating income	24,246
OPERATING EXPENSE	
Salaries and employee benefits	815
Interest on deposits	104
Interest on Federal funds purchased and other borrowings	22,594
Occupancy and furniture and equipment expense	394
Provision for loan losses	80
Other operating expense	218
Total operating expense	24,205
NET OPERATING INCOME	41
Applicable income taxes	41
Income before extraordinary items	
Extraordinary charges (credits)	
NET INCOME	
NET CHANGE IN CAPITAL	

Banca Serfin, S.N.C.

Incorporated in Mexico, 1884

One Wilshire Bldg., Los Angeles 90017 Tel: (213) 687-6610

Principal Officers: Richard R. Bilbrough, Vice President & Agent; Antonio R. Pariente, Business Development Manager; Maria-Victoria Duran, Administrative Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		195
U. S. Treasury securities		585
Loans	141,129	
LESS: Reserve for possible loan losses		
Loans (net)		141,129
Bank premises, furniture and fixtures, etc.		105
Due from directly related institutions		10,628
Other assets		2,094
Total assets		154,736

LIABILITIES

Total Deposits	98,902
Borrowings	53,576
Margin and cash collateral accounts	91
Other liabilities	2,167
Total liabilities	154,736

Banca Serfin, S.N.C. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	13,495
Income on Federal funds sold	423
Interest and dividends on investments	61
Other operating income	46
Total operating income	14,025
OPERATING EXPENSE	
Salaries and employee benefits	448
Interest on deposits	12,084
Occupancy and furniture and equipment expense	83
Other operating expense	378
Total operating expense	12,993
NET OPERATING INCOME	1,032
Income before extraordinary items	1,032
Extraordinary charges (credits)	
NET INCOME	1,032
NET CHANGE IN CAPITAL	-1,000

Banco Central, S.A.

Incorporated in Spain, December 6, 1919

505 Sansome Street, San Francisco 94111 Tel: (415) 398-6333

Principal Officers: Eusebio Lahoz, Manager and Agent; Jose A. Cruz, Controller.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		174
U. S. Treasury securities		550
Loans	231,205	
LESS: Reserve for possible loan losses	400	
Loans (net)		230,805
Bank premises, furniture and fixtures, etc.		698
Customers liability to this branch under acceptances outstanding		1,986
Due from directly related institutions		1,466
Other assets		5,713
Total assets		241,392

LIABILITIES

Total Deposits	127
Borrowings	236,025
Acceptances executed by or for account of this branch	1,986
Margin and cash collateral accounts	1,108
Other liabilities	2,146
Total liabilities	241,392

Banco Central, S.A. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	22,530
Interest and dividends on investments	47
Other operating income	194
Total operating income	22,771

OPERATING EXPENSE

Salaries and employee benefits	274
Interest on deposits	4
Interest on Federal funds purchased and other borrowings	20,459
Other operating expense	370
Total operating expense	21,107
NET OPERATING INCOME	1,664
Income before extraordinary items	1,664
Extraordinary charges (credits)	1,468
NET INCOME	3,132
NET CHANGE IN CAPITAL	

Banco de la Nacion Argentina

Incorporated in Argentina, 1891

350 California Street, San Francisco 94104 Tel: (415) 956-5483

Principal Officers: Dardo Cartier, Senior Vice President and General Manager; Eva Valentinas, Assistant Vice President and Credit Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		743
Loans	90,524	
LESS: Reserve for possible loan losses		
Loans (net)		90,524
Bank premises, furniture and fixtures, etc.		100
Customers liability to this branch under acceptances outstanding		925
Due from directly related institutions		5,104
Other assets		12,799
Total assets		110,195

LIABILITIES

Total Deposits	10,098
Borrowings	82,537
Acceptances executed by or for account of this branch	1,678
Other liabilities	15,882
Total liabilities	110,195

Banco de la Nacion Argentina —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	16,154
Interest on balances with banks	39
Income on Federal funds sold	10,156
Other operating income	440
Total operating income	26,789
OPERATING EXPENSE	
Salaries and employee benefits	617
Interest on deposits	10,765
Interest on Federal funds purchased and other borrowings	10,679
Occupancy and furniture and equipment expense	214
Other operating expense	588
Total operating expense	22,863
NET OPERATING INCOME	3,926
Applicable income taxes	45
Income before extraordinary items	3,881
Extraordinary charges (credits)	
NET INCOME	3,881
NET CHANGE IN CAPITAL	3,881

Banco de Vizcaya, S.A.

Incorporated in Spain, March 26, 1901

650 California St., San Francisco 94108 Tel: (415) 392-2530

Principal Officers: Luis Basagoiti, Vice President and Agent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		173
U. S. Treasury securities		501
Loans	43,565	
LESS: Reserve for possible loan losses		
Loans (net)		43,565
Bank premises, furniture and fixtures, etc.		54
Other assets		960
Total assets		45,253

LIABILITIES

Total Deposits	37,269
Borrowings	1,200
Due to directly related institutions	5,861
Other liabilities	923
Total liabilities	45,253

Banco de Vizcaya, S.A. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,071
Interest on balances with banks	5,732
Interest and dividends on investments	54
Other operating income	64
Total operating income	7,921
OPERATING EXPENSE	
Salaries and employee benefits	466
Interest on deposits	6,902
Occupancy and furniture and equipment expense	176
Provision for loan losses	84
Other operating expense	175
Total operating expense	7,803
NET OPERATING INCOME	118
Applicable income taxes	28
Income before extraordinary items	90
Extraordinary charges (credits)	
NET INCOME	90
NET CHANGE IN CAPITAL	-5,529

Banco di Roma

Incorporated in Italy, March 9, 1880

400 Montgomery St., San Francisco 94104 **Tel: (415) 398-6500**

Principal Officers: Luciano Ricci, Senior Vice President and Manager; Augusto Bianchi, First Vice President; Paul DeRoover, David O. Matson, Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		919
Loans	1,902,347	
LESS: Reserve for possible loan losses	5,448	
Loans (net)		1,896,899
Bank premises, furniture and fixtures, etc.		184
Customers liability to this branch under acceptances outstanding		16
Other assets		44,559
Total assets		1,942,577

LIABILITIES

Total Deposits	6,181
Borrowings	1,858,663
Acceptances executed by or for account of this branch	16
Margin and cash collateral accounts	5,473
Due to directly related institutions	34,192
Other liabilities	38,052
Total liabilities	1,942,577

Banco di Roma —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	132,794
Interest on balances with banks	48
Income on Federal funds sold	91
Other operating income	704
Total operating income	133,637
OPERATING EXPENSE	
Salaries and employee benefits	1,563
Interest on deposits	464
Interest on Federal funds purchased and other borrowings	128,492
Occupancy and furniture and equipment expense	472
Provision for loan losses	2,114
Other operating expense	532
Total operating expense	133,637
NET OPERATING INCOME	
Income before extraordinary items	
Extraordinary charges (credits)	
NET INCOME	
Cash dividends paid	43
NET CHANGE IN CAPITAL	-43

Banco di Sicilia

Incorporated in Italy, 1860

333 So. Grand Avenue, Los Angeles 90071 Tel (213) 687-8337

Principal Officers: Alessandro Iaguercia, Vice President & Manager; Michael Massarelli, Luigi Malesci, Assistant Vice Presidents; Mohammed Sabry, Operations Officer & Controller.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		5,738
Loans	89,122	
LESS: Reserve for possible loan losses		
Loans (net)		89,122
Bank premises, furniture and fixtures, etc.		303
Customers liability to this branch under acceptances outstanding		709
Other assets		1,556
Total assets		97,428

LIABILITIES

Total Deposits	158
Borrowings	87,350
Acceptances executed by or for account of this branch	709
Margin and cash collateral accounts	20
Due to directly related institutions	8,068
Other liabilities	1,123
Total liabilities	97,428

Banco di Sicilia —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,993
Interest on balances with banks	757
Income on Federal funds sold	4
Other operating income	178
Total operating income	6,932
OPERATING EXPENSE	
Salaries and employee benefits	471
Interest on deposits	16
Interest on Federal funds purchased and other borrowings	6,004
Occupancy and furniture and equipment expense	344
Other operating expense	170
Total operating expense	7,005
NET OPERATING INCOME	-73
Applicable income taxes	20
Income before extraordinary items	-93
Extraordinary charges (credits)	
NET INCOME	-93
NET CHANGE IN CAPITAL	-1,511

Banco do Brasil S.A.

Incorporated in Brazil, October 12, 1808

540 California Street, San Francisco 94104 Tel: (415) 398-4814

Principal Officers: Wolmen Carvalho, Joao M. Stefanon, General Managers; Jose A.S. Boiteux, Jose S. Pimentel da Costa, Managers.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		742
U. S. Treasury securities		502
Obligations of States and political subdivisions		451
Loans	3,593	
LESS: Reserve for possible loan losses	844	
Loans (net)		2,749
Bank premises, furniture and fixtures, etc.		453
Due from directly related institutions		1,420,894
Other assets		23,821
Total assets		1,449,612

LIABILITIES

Total Deposits	232,533
Borrowings	1,207,752
Other liabilities	9,327
Total liabilities	1,449,612

Additional office: Los Angeles.

Banco do Brasil S.A. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	68,734
Interest on balances with banks	77,299
Income on Federal funds sold	87
Interest and dividends on investments	59
Other operating income	45
Total operating income	146,224
OPERATING EXPENSE	
Salaries and employee benefits	1,283
Interest on deposits	24,140
Interest on Federal funds purchased and other borrowings	117,892
Occupancy and furniture and equipment expense	857
Provision for loan losses	317
Other operating expense	731
Total operating expense	145,220
NET OPERATING INCOME	1,004
Income before extraordinary items	1,004
Extraordinary charges (credits)	
NET INCOME	1,004
NET CHANGE IN CAPITAL	-8,573

Banco do Estado de Sao Paulo S.A.

Incorporated in Brazil, November 4, 1926

101 California Street, San Francisco 94104 Tel: (415) 781-7184

Principal Officers: Lener Luiz Marangoni, General Manager; Francisco Ruiz Rodrigues, Manager; Alex C. Ramires, Accounting.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS		
Cash and due from banks		637
Loans	83,000	
LESS: Reserve for possible loan losses	230	
Loans (net)		82,770
Bank premises, furniture and fixtures, etc.		248
Due from directly related institutions		83,912
Other assets		2,001
Total assets		169,568
LIABILITIES		
Total Deposits		2,310
Borrowings		164,914
Other liabilities		2,344
Total liabilities		169,568

Banco do Estado de Sao Paulo S.A. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	19,950
Interest on balances with banks	40
Income on Federal funds sold	19
Other operating income	6
Total operating income	20,015
OPERATING EXPENSE	
Salaries and employee benefits	456
Interest on deposits	238
Interest on Federal funds purchased and other borrowings	18,689
Occupancy and furniture and equipment expense	288
Provision for loan losses	92
Other operating expense	171
Total operating expense	19,934
NET OPERATING INCOME	81
Applicable income taxes	30
Income before extraordinary items	51
Extraordinary charges (credits)	
NET INCOME	51
Other increases (decreases) in capital	-865
NET CHANGE IN CAPITAL	-814

Banco Exterior de Espana, S.A.

Established in Spain, 1929

515 South Figueroa Street, Los Angeles 90071 Tel: (213) 622-2100

Principal Officers: Francisco Fuster, Vice President and General Manager; Leticia Ixtlahuac, Mariko Miyasaki, Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		3,721
Loans	63,095	
LESS: Reserve for possible loan losses	803	
Loans (net)		62,292
Bank premises, furniture and fixtures, etc.		308
Customers liability to this branch under acceptances outstanding		36
Due from directly related institutions		14,928
Other assets		989
Total assets		82,274

LIABILITIES

Total Deposits	45,641
Borrowings	35,850
Acceptances executed by or for account of this branch	36
Margin and cash collateral accounts	12
Other liabilities	735
Total liabilities	82,274

Banco Exterior de Espana, S.A. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,779
Interest on balances with banks	178
Interest and dividends on investments	1,482
Other operating income	2,169
Total operating income	8,608
OPERATING EXPENSE	
Salaries and employee benefits	769
Interest on deposits	366
Interest on Federal funds purchased and other borrowings	6,954
Occupancy and furniture and equipment expense	343
Provision for loan losses	19
Other operating expense	419
Total operating expense	8,870
NET OPERATING INCOME	-262
Applicable income taxes	8
Income before extraordinary items	-270
Net securities gains (losses)	-270
Extraordinary charges (credits)	
NET INCOME	-540
NET CHANGE IN CAPITAL	-540

Banco Nacional de Mexico, S.N.C.

Incorporated in Mexico City, 1884

800 West Sixth St., Los Angeles 90017 Tel: (213) 624-6225

Principal Officers: Russell A. Bennett, Agent; Xavier Aguilera, Deputy Agent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		67
U. S. Treasury securities		550
Loans	89,888	
LESS: Reserve for possible loan losses	3,000	
Loans (net)		86,888
Bank premises, furniture and fixtures, etc.		36
Other assets		1,121
Total assets		88,662

LIABILITIES

Total Deposits	14
Borrowings	48,000
Due to directly related institutions	38,801
Other liabilities	1,847
Total liabilities	88,662

Banco Nacional de Mexico, S.N.C. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,200
Interest on balances with banks	1,370
Interest and dividends on investments	68
Other operating income	5
Total operating income	11,643
OPERATING EXPENSE	
Salaries and employee benefits	326
Interest on Federal funds purchased and other borrowings	9,681
Occupancy and furniture and equipment expense	92
Provision for loan losses	3,000
Other operating expense	1,245
Total operating expense	14,344
NET OPERATING INCOME	-2,701
Applicable income taxes	6
Income before extraordinary items	-2,707
Extraordinary charges (credits)	
NET INCOME	-2,707
NET CHANGE IN CAPITAL	-2,707

Banco Real S.A.

Incorporated in Brazil, June 16, 1925

800 West Sixth St., Suite 1200, Los Angeles 90017 **Tel: (213) 488-0901**

Principal Officers: Bety A. Siqueira, Regional Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		2,356
Loans	778	
LESS: Reserve for possible loan losses		
Loans (net)		778
Bank premises, furniture and fixtures, etc.		2
Due from directly related institutions		34,758
Other assets		67
Total assets		37,961

LIABILITIES

Total Deposits	543
Borrowings	37,000
Other liabilities	418
Total liabilities	37,961

Banco Real S.A. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,311
Interest on balances with banks	40
Income on Federal funds sold	53
Other operating income	5
Total operating income	4,409
OPERATING EXPENSE	
Salaries and employee benefits	159
Interest on deposits	22
Interest on Federal funds purchased and other borrowings	3,900
Other operating expense	53
Total operating expense	4,134
NET OPERATING INCOME	275
Applicable income taxes	24
Income before extraordinary items	251
Extraordinary charges (credits)	
NET INCOME	251
NET CHANGE IN CAPITAL	251

Bancomer, S.N.C.

Incorporated in Mexico, October 15, 1932

444 South Flower Street, Ste 3900, Los Angeles 90071 Tel: (213) 489-7245

Principal Officers: Carlos A. Tejeda, Vice President and General Manager; Jorge Piedrahita, Senior Operations Manager; Heidrun Williams, Money Market Manager; Ruben Balter, Business Development Manager; Margarita Garcia, Operations Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		246
U. S. Treasury securities		531
Other securities		733
Loans	360,410	
LESS: Reserve for possible loan losses		
Loans (net)		360,410
Bank premises, furniture and fixtures, etc.		340
Other assets		7,219
Total assets		369,479

LIABILITIES

Total Deposits	8,413
Borrowings	350,979
Due to directly related institutions	1,317
Other liabilities	8,770
Total liabilities	369,479

Bancomer, S.N.C. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	37,590
Income on Federal funds sold	668
Interest and dividends on investments	54
Other operating income	1,219
Total operating income	39,531
OPERATING EXPENSE	
Salaries and employee benefits	1,145
Interest on deposits	632
Interest on Federal funds purchased and other borrowings	36,143
Occupancy and furniture and equipment expense	337
Other operating expense	725
Total operating expense	38,982
NET OPERATING INCOME	549
Applicable income taxes	103
Income before extraordinary items	446
Extraordinary charges (credits)	
NET INCOME	446
NET CHANGE IN CAPITAL	446

Bangkok Metropolitan Bank, Limited

Incorporated in Thailand, August 21, 1950

350 Sansome Street, Suite 960, San Francisco 94104 Tel: (415) 392-1580

Principal Officers: Virmit Tejabaipul, Senior Vice Presidnt & Area Manager; Sukic Palavivatana, Agent & Vice President.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		4,295
U. S. Treasury securities		577
Other securities		12,730
Loans	23,494	
LESS: Reserve for possible loan losses		
Loans (net)		23,494
Bank premises, furniture and fixtures, etc.		92
Due from directly related institutions		1,696
Other assets		892
Total assets		43,776

LIABILITIES

Total Deposits	2,386
Borrowings	40,500
Margin and cash collateral accounts	44
Other liabilities	846
Total liabilities	43,776

Bangkok Metropolitan Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,310
Interest on balances with banks	73
Income on Federal funds sold	423
Interest and dividends on investments	1,332
Other operating income	76
Total operating income	4,214

OPERATING EXPENSE

Salaries and employee benefits	289
Interest on deposits	221
Interest on Federal funds purchased and other borrowings	3,301
Occupancy and furniture and equipment expense	38
Other operating expense	238
Total operating expense	4,087
NET OPERATING INCOME	127
Applicable income taxes	3
Income before extraordinary items	124
Net securities gains (losses)	52
Extraordinary charges (credits)	
NET INCOME	176
Other increases (decreases) in capital	1,637
NET CHANGE IN CAPITAL	1,813

Bank Bumiputra Malaysia Berhad

Incorporated in Malaysia, October 1, 1965

707 Wilshire Boulevard, Suite 5315, Los Angeles 90017 Tel: (213) 627-4711

Principal Officers: Halim Muhamat, General Manager-Agent; Azmi Hamid, Assistant General Manager-Assistant Agent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS		
Cash and due from banks		877
Loans	38,862	
LESS: Reserve for possible loan losses	300	
Loans (net)		38,562
Bank premises, furniture and fixtures, etc.		1,140
Other assets		560
Total assets		41,139
LIABILITIES		
Total Deposits		64
Borrowings		36,436
Margin and cash collateral accounts		254
Due to directly related institutions		3,785
Other liabilities		600
Total liabilities		41,139

Bank Bumiputra Malaysia Berhad —Continued

—— REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,682
Interest on balances with banks	9
Income on Federal funds sold	31
Other operating income	347
Total operating income	5,069
OPERATING EXPENSE	
Salaries and employee benefits	370
Interest on deposits	2,410
Interest on Federal funds purchased and other borrowings	1,536
Occupancy and furniture and equipment expense	289
Provision for loan losses	150
Other operating expense	256
Total operating expense	5,011
NET OPERATING INCOME	58
Applicable income taxes	10
Income before extraordinary items	48
Extraordinary charges (credits)	
NET INCOME	48
NET CHANGE IN CAPITAL	48

Bank Dagang Negara

Incorporated in Indonesia, April 11, 1960

3457 Wilshire Boulevard, Suite 202, Los Angeles 90010 Tel: (213) 384-4404

Principal officers: Amirsjah Bais, General Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks	707
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Other assets	1,533
Total assets	2,240

LIABILITIES

Total Deposits	144
Margin and cash collateral accounts	2,096
Total liabilities	2,240

Bank Dagang Negara —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest on balances with banks	7
Total operating income	7
OPERATING EXPENSE	
Interest on deposits	10
Occupancy and furniture and equipment expense	2
Other operating expense	32
Total operating expense	44
NET OPERATING INCOME	-37
Income before extraordinary items	-37
Extraordinary charges (credits)	
NET INCOME	-37
NET CHANGE IN CAPITAL	-37

Bank Melli Iran

Incorporated in Iran, September 8, 1928

44 Montgomery Street, San Francisco 94104 Tel: (415) 956-5430

Principal Officers: H. Ghazvini-nejad, Chief Agent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		798
Loans	2,540	
LESS: Reserve for possible loan losses		
Loans (net)		2,540
Bank premises, furniture and fixtures, etc.		30
Other assets		13
Total assets		3,381

LIABILITIES

Total Deposits	30
Borrowings	1,114
Margin and cash collateral accounts	3
Due to directly related institutions	1,825
Other liabilities	409
Total liabilities	3,381

Bank Melli Iran —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	667
Interest on balances with banks	54
Income on Federal funds sold	80
Other operating income	112
Total operating income	913
OPERATING EXPENSE	
Salaries and employee benefits	418
Occupancy and furniture and equipment expense	249
Other operating expense	237
Total operating expense	904
NET OPERATING INCOME	9
Income before extraordinary items	9
Extraordinary charges (credits)	
NET INCOME	9
NET CHANGE IN CAPITAL	9

Bank of Credit and Commerce International, S.A.

Incorporated in Luxembourg, 1972

266 Bush Street, Los Angeles 94104 **Tel: (415) 956-1166**

Principal officers: Mohammed Sultan Mohiuddin, Manager; Lawrence Michenfelder, Operations Manager; Teresa Golden, Marketing Manager; Harry Lui, Credit Manager; Stanley Lo, Department Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		1,892
Loans	38,474	
LESS: Reserve for possible loan losses	149	
Loans (net)		38,325
Bank premises, furniture and fixtures, etc.		250
Real estate owned other than bank premises		2,396
Customers liability to this branch under acceptances outstanding		686
Due from directly related institutions		252,325
Other assets		1,988
Total assets		297,862

LIABILITIES

Total Deposits	228,385
Borrowings	64,046
Acceptances executed by or for account of this branch	686
Margin and cash collateral accounts	553
Other liabilities	4,192
Total liabilities	297,862

Additional office: San Francisco

Bank of Credit and Commerce International, S.A. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,788
Interest on balances with banks	9,106
Income on Federal funds sold	81
Other operating income	11,695
Total operating income	24,670
OPERATING EXPENSE	
Salaries and employee benefits	1,075
Interest on deposits	21,371
Interest on Federal funds purchased and other borrowings	235
Occupancy and furniture and equipment expense	480
Provision for loan losses	24
Other operating expense	877
Total operating expense	24,062
NET OPERATING INCOME	608
Applicable income taxes	81
Income before extraordinary items	527
Extraordinary charges (credits)	
NET INCOME	527
Other increases (decreases) in capital	4,009
NET CHANGE IN CAPITAL	4,536

Bank of India

Incorporated in India, 1906

417 Montgomery St., San Francisco 94104 Tel: (415) 956-6326

Principal Officers: S. Bandyopadhyay, Vice President & Manager; V.V. Joshi, Assistant Vice President.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		797
U. S. Treasury securities		554
Loans	63,244	
LESS: Reserve for possible loan losses	1,409	
Loans (net)		61,835
Bank premises, furniture and fixtures, etc.		5
Real estate owned other than bank premises		213
Due from directly related institutions		6,382
Other assets		930
Total assets		70,716

LIABILITIES

Total Deposits	39,794
Borrowings	30,000
Margin and cash collateral accounts	117
Other liabilities	805
Total liabilities	70,716

Bank of India —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,443
Income on Federal funds sold	38
Interest and dividends on investments	58
Other operating income	185
Total operating income	5,724
OPERATING EXPENSE	
Salaries and employee benefits	188
Interest on deposits	3,349
Interest on Federal funds purchased and other borrowings	1,328
Occupancy and furniture and equipment expense	139
Provision for loan losses	242
Other operating expense	196
Total operating expense	5,442
NET OPERATING INCOME	282
Applicable income taxes	55
Income before extraordinary items	227
Extraordinary charges (credits)	
NET INCOME	227
NET CHANGE IN CAPITAL	-1,000

Bank of New Zealand

Incorporated in New Zealand, 1861

600 Wilshire Boulevard, Suite 630, Los Angeles 90017 Tel: (213) 629-3243

Principal Officers: Tom W. Russell, Vice President & Manager; Wayne R. Rees, Assistant Vice President & Assistant Manager; Alan V. Matthews, Assistant Vice President.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		1,779
Loans	103,826	
LESS: Reserve for possible loan losses	167	
Loans (net)		103,659
Bank premises, furniture and fixtures, etc.		1,007
Other assets		3,553
Total assets		109,998

LIABILITIES

Total Deposits	2,070
Borrowings	102,238
Due to directly related institutions	1,579
Other liabilities	4,111
Total liabilities	109,998

Bank of New Zealand —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,367
Interest on balances with banks	78
Income on Federal funds sold	1,459
Other operating income	576
Total operating income	10,480

OPERATING EXPENSE

Salaries and employee benefits	808
Interest on deposits	3,681
Interest on Federal funds purchased and other borrowings	5,226
Occupancy and furniture and equipment expense	249
Other operating expense	749
Total operating expense	10,713
NET OPERATING INCOME	-233
Applicable income taxes	1
Income before extraordinary items	-234
Extraordinary charges (credits)	
NET INCOME	-234
NET CHANGE IN CAPITAL	

The Bank of Nova Scotia

Incorporated in Canada, 1832

444 Market Street, Suite 2450, San Francisco 94111 Tel: (415) 986-1100

Principal Officers: Barry R.F. Luter, Agent; Westley Usher, Senior Assistant Agent; Richard Haines, Deputy Agent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		1,262
U. S. Treasury securities		628
Loans	337,482	
LESS: Reserve for possible loan losses		
Loans (net)		337,482
Customers liability to this branch under acceptances outstanding		47
Due from directly related institutions		1,678,935
Other assets		2,734
Total assets		2,021,088

LIABILITIES

Total Deposits	3,897
Borrowings	2,006,211
Acceptances executed by or for account of this branch	47
Margin and cash collateral accounts	2,797
Other liabilities	8,136
Total liabilities	2,021,088

The Bank of Nova Scotia —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	44,484
Interest on balances with banks	23
Income on Federal funds sold	657
Interest and dividends on investments	23
Other operating income	81,036
Total operating income	126,223
OPERATING EXPENSE	
Salaries and employee benefits	1,394
Interest on deposits	3,583
Interest on Federal funds purchased and other borrowings	108,900
Occupancy and furniture and equipment expense	568
Other operating expense	21,437
Total operating expense	135,882
NET OPERATING INCOME	-9,659
Applicable income taxes	127
Income before extraordinary items	-9,786
Extraordinary charges (credits)	
NET INCOME	-9,786
NET CHANGE IN CAPITAL	-608

Bank of Seoul

Incorporated in Korea, December 1, 1959

707 Wilshire Boulevard, Los Angeles 90017 Tel: (213) 680-9487

Principal Officers: Hae Keun Chung, General Manager & Agent; Gil Hyun Chung, Ji Han Yoo, Deputy General Managers.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		635
U. S. Treasury securities		578
Loans	63,917	
LESS: Reserve for possible loan losses	90	
Loans (net)		63,827
Bank premises, furniture and fixtures, etc.		298
Real estate owned other than bank premises		2,482
Customers liability to this branch under acceptances outstanding		4,825
Due from directly related institutions		59,782
Other assets		2,646
Total assets		135,073

LIABILITIES

Total Deposits	
Borrowings	128,050
Acceptances executed by or for account of this branch	4,825
Margin and cash collateral accounts	384
Other liabilities	1,814
Total liabilities	135,073

Bank of Seoul —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,225
Income on Federal funds sold	17
Interest and dividends on investments	56
Other operating income	4,993
Total operating income	12,291
OPERATING EXPENSE	
Salaries and employee benefits	1,088
Interest on Federal funds purchased and other borrowings	10,536
Occupancy and furniture and equipment expense	179
Other operating expense	390
Total operating expense	12,193
NET OPERATING INCOME	98
Applicable income taxes	23
Income before extraordinary items	75
Extraordinary charges (credits)	
NET INCOME	75
NET CHANGE IN CAPITAL	

The Bank of Tokyo, Limited

Incorporated in Japan, December 17, 1946

640 West Sixth Street, Los Angeles 90017 Tel: (213 972-5333

Principal Officers: Yoshiaki Shibusawa, Osamu Kiriyama, General Managers; Yasuhiko Nakanishi, Susumu Satoh, Deputy General Managers.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		671
Other securities		9,920
Loans	398,554	
LESS: Reserve for possible loan losses		
Loans (net)		398,554
Bank premises, furniture and fixtures, etc.		67
Customers liability to this branch under acceptances outstanding		347,574
Due from directly related institutions		371,495
Other assets		11,777
Total assets		1,140,058

LIABILITIES

Total Deposits	
Borrowings	786,500
Acceptances executed by or for account of this branch	347,574
Margin and cash collateral accounts	23
Other liabilities	5,961
Total liabilities	1,140,058

Additional office: San Francisco.

The Bank of Tokyo, Limited —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	45,871
Interest on balances with banks	2,836
Income on Federal funds sold	964
Interest and dividends on investments	912
Other operating income	104,672
Total operating income	155,255

OPERATING EXPENSE

Salaries and employee benefits	1,000
Interest on Federal funds purchased and other borrowings	144,576
Occupancy and furniture and equipment expense	169
Other operating expense	1,495
Total operating expense	147,240
NET OPERATING INCOME	8,015
Applicable income taxes	300
Income before extraordinary items	7,715
Extraordinary charges (credits)	337
NET INCOME	8,052
NET CHANGE IN CAPITAL	-3,808

The Bank of Yokohama, Ltd.

Incorporated in Japan, 1920

611 West Sixth Street, Suite 2990, Los Angeles 90017 Tel: (213) 629-3261

Principal officers: Seiichi Sekine, General Manager; Makoto Kurihara, Senior Deputy General Manager; Masaharu Inaba, AssistantGeneral Manager; Tohru Chiba, Assistant Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		188,607
Other securities		33,590
Loans	192,940	
LESS: Reserve for possible loan losses		
Loans (net)		192,940
Bank premises, furniture and fixtures, etc.		372
Other assets		4,881
Total assets		420,390

LIABILITIES

Total Deposits	
Borrowings	392,000
Margin and cash collateral accounts	24
Due to directly related institutions	24,689
Other liabilities	3,677
Total liabilities	420,390

The Bank of Yokohama, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,587
Interest on balances with banks	4,962
Income on Federal funds sold	238
Interest and dividends on investments	1,268
Other operating income	132
Total operating income	11,187
OPERATING EXPENSE	
Salaries and employee benefits	360
Interest on Federal funds purchased and other borrowings	9,693
Occupancy and furniture and equipment expense	137
Other operating expense	1,417
Total operating expense	11,607
NET OPERATING INCOME	-420
Income before extraordinary items	-420
Extraordinary charges (credits)	
NET INCOME	-420
NET CHANGE IN CAPITAL	-420

Banque Francaise du Commerce Exterieur

Incorporated in Paris, August 30, 1947

Four Embarcadero Center, San Francisco 94111 Tel: (415) 397-8250

Principal Officers: Richard Devin, Vice President and Manager; Pierre Couty, Assistant Vice President.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		48
U. S. Treasury securities		560
Loans	35,827	
LESS: Reserve for possible loan losses		
Loans (net)		35,827
Bank premises, furniture and fixtures, etc.		69
Other assets		199
Total assets		36,703

LIABILITIES

Total Deposits	
Due to directly related institutions	36,641
Other liabilities	62
Total liabilities	36,703

Banque Francaise du Commerce Exterieur —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,415
Interest and dividends on investments	52
Other operating income	52
Total operating income	2,519
OPERATING EXPENSE	
Salaries and employee benefits	232
Interest on Federal funds purchased and other borrowings	2,006
Occupancy and furniture and equipment expense	110
Other operating expense	136
Total operating expense	2,484
NET OPERATING INCOME	35
Income before extraordinary items	35
Extraordinary charges (credits)	
NET INCOME	35
NET CHANGE IN CAPITAL	-1,230

Banque Nationale de Paris

Incorporated in France, July 4, 1966

180 Montgomery St., San Francisco 94104 Tel: (415) 956-0707

Principal Officers: Roland Hecht, General Manager; Gilbert Caignan, Vice President & Administration Manager; Jose J. San Gabriel, Vice President & Comptroller; Robert Tinus, Vice President & Treasurer; James Miller Vice President & Manager; Alain Bernard, Vice President.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		482
U. S. Treasury securities		515
Loans	780,618	
LESS: Reserve for possible loan losses	1,400	
Loans (net)		779,218
Bank premises, furniture and fixtures, etc.		475
Real estate owned other than bank premises		5,186
Customers liability to this branch under acceptances outstanding		251
Other assets		9,995
Total assets		796,122

LIABILITIES

Total Deposits	57,579
Borrowings	442,590
Acceptances executed by or for account of this branch	251
Margin and cash collateral accounts	314
Due to directly related institutions	286,774
Other liabilities	8,614
Total liabilities	796,122

Additional office: Los Angeles.

Banque Nationale de Paris —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	35,163
Interest on balances with banks	36,163
Income on Federal funds sold	3,062
Interest and dividends on investments	52
Other operating income	800
Total operating income	75,240

OPERATING EXPENSE

Salaries and employee benefits	2,142
Interest on deposits	7,347
Interest on Federal funds purchased and other borrowings	63,298
Occupancy and furniture and equipment expense	616
Other operating expense	2,019
Total operating expense	75,422
NET OPERATING INCOME	-182
Applicable income taxes	-408
Income before extraordinary items	226
Extraordinary charges (credits)	137
NET INCOME	363
NET CHANGE IN CAPITAL	-1,352

Banque Paribas

Incorporated in France, 1872

2029 Century Park East, Los Angeles 90067 Tel: (213) 553-3010

Principal Officers: Michael Readick, General Manager; Shirley Lashley, Operations Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		722
U. S. Treasury securities		579
Other securities		10,000
Loans	332,052	
LESS: Reserve for possible loan losses	3,013	
Loans (net)		329,039
Bank premises, furniture and fixtures, etc.		389
Real estate owned other than bank premises		3,676
Other assets		45,188
Total assets		389,593

LIABILITIES

Total Deposits	
Borrowings	12,202
Margin and cash collateral accounts	19
Due to directly related institutions	269,042
Other liabilities	108,330
Total liabilities	389,593

Banque Paribas —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	26,182
Interest on balances with banks	6,733
Income on Federal funds sold	99
Interest and dividends on investments	897
Other operating income	2,443
Total operating income	36,354

OPERATING EXPENSE

Salaries and employee benefits	2,025
Interest on deposits	44
Interest on Federal funds purchased and other borrowings	34,388
Occupancy and furniture and equipment expense	690
Provision for loan losses	5,246
Other operating expense	1,731
Total operating expense	44,124
NET OPERATING INCOME	-7,770
Income before extraordinary items	-7,770
Extraordinary charges (credits)	
NET INCOME	-7,770
NET CHANGE IN CAPITAL	-7,770

Barclays Bank PLC

Incorporated in Great Britain, 1836

111 Pine Street San Francisco 94111 Tel: (415) 981-8090

Principal Officer: M.T. Lloyd, Agent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		2,136
U. S. Treasury securities		620
Loans	102,844	
LESS: Reserve for possible loan losses	8,394	
Loans (net)		94,450
Bank premises, furniture and fixtures, etc.		160
Real estate owned other than bank premises		1,777
Customers liability to this branch under acceptances outstanding		44,932
Due from directly related institutions		58,743
Other assets		2,192
Total assets		205,010

LIABILITIES

Total Deposits	
Borrowings	156,395
Acceptances executed by or for account of this branch	44,932
Other liabilities	3,683
Total liabilities	205,010

Barclays Bank PLC —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	88,093
Income on Federal funds sold	1,185
Interest and dividends on investments	53
Other operating income	2,845
Total operating income	92,176

OPERATING EXPENSE

Salaries and employee benefits	2,449
Interest on deposits	83,686
Interest on Federal funds purchased and other borrowings	1,706
Occupancy and furniture and equipment expense	873
Provision for loan losses	4,072
Other operating expense	2,129
Total operating expense	94,915
NET OPERATING INCOME	-2,739
Income before extraordinary items	-2,739
Extraordinary charges (credits)	
NET INCOME	-2,739
NET CHANGE IN CAPITAL	-1,000

Bank of India

Incorporated in India, 1906

417 Montgomery St., San Francisco 94104 Tel: (415) 956-6326

Principal Officers: S. Bandyopadhyay, Vice President & Manager; V.V. Joshi, Assistant Vice President.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		797
U. S. Treasury securities		554
Loans	63,244	
LESS: Reserve for possible loan losses	1,409	
Loans (net)		61,835
Bank premises, furniture and fixtures, etc.		5
Real estate owned other than bank premises		213
Due from directly related institutions		6,382
Other assets		930
Total assets		70,716

LIABILITIES

Total Deposits	39,794
Borrowings	30,000
Margin and cash collateral accounts	117
Other liabilities	805
Total liabilities	70,716

Bank of India —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,443
Income on Federal funds sold	38
Interest and dividends on investments	58
Other operating income	185
Total operating income	5,724

OPERATING EXPENSE

Salaries and employee benefits	188
Interest on deposits	3,349
Interest on Federal funds purchased and other borrowings	1,328
Occupancy and furniture and equipment expense	139
Provision for loan losses	242
Other operating expense	196
Total operating expense	5,442
NET OPERATING INCOME	282
Applicable income taxes	55
Income before extraordinary items	227
Extraordinary charges (credits)	
NET INCOME	227
NET CHANGE IN CAPITAL	-1,000

Bayerische Vereinsbank A.G. (Union Bank of Bavaria)

Incorporated in Germany, May 8, 1869

707 Wilshire Blvd., Suite 3281, Los Angeles 90017 Tel: (213) 629-1821

Principal Officers: Charles Vorsanger, Vice President and Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		320
U. S. Treasury securities		518
Loans	49,763	
LESS: Reserve for possible loan losses	559	
Loans (net)		49,204
Due from directly related institutions		28,615
Other assets		1,391
Total assets		80,048

LIABILITIES

Total Deposits	
Borrowings	80,000
Other liabilities	48
Total liabilities	80,048

Bayerische Vereinsbank A.G. (Union Bank of Bavaria) —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,319
Interest on balances with banks	2,914
Income on Federal funds sold	2
Interest and dividends on investments	41
Other operating income	290
Total operating income	9,566
OPERATING EXPENSE	
Salaries and employee benefits	352
Interest on deposits	4,547
Interest on Federal funds purchased and other borrowings	3,093
Occupancy and furniture and equipment expense	107
Other operating expense	247
Total operating expense	8,346
NET OPERATING INCOME	1,220
Applicable income taxes	44
Income before extraordinary items	1,176
Extraordinary charges (credits)	3,402
NET INCOME	4,578
Other increases (decreases) in capital	-4,578
NET CHANGE IN CAPITAL	

Canadian Imperial Bank of Commerce

Incorporated in Canada, August 15, 1866

580 California Street, Suite 1500, San Francisco 94104 Tel: (415) 399-5700

Principal Officers: A.K. Lynott, Agent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS		
U. S. Treasury securities		512
Loans	316,079	
LESS: Reserve for possible loan losses	3,654	
Loans (net)		312,425
Real estate owned other than bank premises		8,610
Other assets		3,970
Total assets		325,517
LIABILITIES		
Total Deposits		
Borrowings		5,176
Due to directly related institutions		319,682
Other liabilities		659
Total liabilities		325,517

Canadian Imperial Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	30,905
Income on Federal funds sold	1,726
Interest and dividends on investments	39
Other operating income	906
Total operating income	33,576
OPERATING EXPENSE	
Salaries and employee benefits	61
Interest on Federal funds purchased and other borrowings	33,542
Occupancy and furniture and equipment expense	26
Provision for loan losses	-609
Other operating expense	1,066
Total operating expense	34,086
NET OPERATING INCOME	-510
Applicable income taxes	260
Income before extraordinary items	-770
Extraordinary charges (credits)	
NET INCOME	-770
NET CHANGE IN CAPITAL	90

Chekiang First Bank, Ltd.

Incorporated in Hong Kong, August 11, 1950

360 Pine Street, San Francisco 94104 Tel: (415) 434-0783

Principal Officers: Parker Chin, Senior Vice President & Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		5,912
Loans	33,007	
LESS: Reserve for possible loan losses	152	
Loans (net)		32,855
Bank premises, furniture and fixtures, etc.		13
Customers liability to this branch under acceptances outstanding		133
Due from directly related institutions		42,552
Other assets		478
Total assets		81,943

LIABILITIES

Total Deposits	80,510
Acceptances executed by or for account of this branch	133
Other liabilities	1,300
Total liabilities	81,943

Chekiang First Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,866
Interest on balances with banks	1,628
Income on Federal funds sold	235
Other operating income	29
Total operating income	8,758

OPERATING EXPENSE

Salaries and employee benefits	284
Interest on deposits	6,892
Interest on Federal funds purchased and other borrowings	678
Provision for loan losses	50
Other operating expense	244
Total operating expense	8,148
NET OPERATING INCOME	610
Applicable income taxes	78
Income before extraordinary items	532
Extraordinary charges (credits)	
NET INCOME	532
NET CHANGE IN CAPITAL	-2,203

Cho-Hung Bank
(formerly The Cho-Heung Bank, Ltd.)

Incorporated in Korea, February 19, 1897

601 California Street, San Francisco 94108 Tel: (415) 788-7850

Principal Officers: Syng Cho Paik, Agent; Sung Jai Choi, Hyun Hee Lee, Deputy Agents.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		449
U. S. Treasury securities		540
Loans	73,077	
LESS: Reserve for possible loan losses	850	
Loans (net)		72,227
Bank premises, furniture and fixtures, etc.		235
Real estate owned other than bank premises		290
Customers liability to this branch under acceptances outstanding		820
Due from directly related institutions		48,219
Other assets		985
Total assets		123,765

LIABILITIES

Total Deposits	
Borrowings	121,955
Acceptances executed by or for account of this branch	820
Margin and cash collateral accounts	270
Other liabilities	720
Total liabilities	123,765

Cho-Hung Bank
(formerly The Cho-Heung Bank, Ltd.) —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	15,134
Income on Federal funds sold	7
Interest and dividends on investments	43
Other operating income	552
Total operating income	15,736
OPERATING EXPENSE	
Salaries and employee benefits	803
Interest on Federal funds purchased and other borrowings	13,493
Occupancy and furniture and equipment expense	293
Provision for loan losses	471
Other operating expense	311
Total operating expense	15,371
NET OPERATING INCOME	365
Income before extraordinary items	365
Extraordinary charges (credits)	
NET INCOME	365
NET CHANGE IN CAPITAL	

The Commercial Bank of Korea, Ltd.

Incorporated in Korea, January 30, 1899

611 West Sixth St., Los Angeles 90017 Tel: (213) 625-0275

Principal Officers: Soo Bong Min, General Manager & Agent; Hyo Il Cho, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		1,056
U. S. Treasury securities		500
Loans	87,717	
LESS: Reserve for possible loan losses	300	
Loans (net)		87,417
Bank premises, furniture and fixtures, etc.		392
Real estate owned other than bank premises		185
Customers liability to this branch under acceptances outstanding		7
Due from directly related institutions		83,466
Other assets		2,113
Total assets		175,136

LIABILITIES

Total Deposits	
Borrowings	174,689
Acceptances executed by or for account of this branch	7
Margin and cash collateral accounts	411
Other liabilities	29
Total liabilities	175,136

The Commercial Bank of Korea, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	12,275
Income on Federal funds sold	21
Interest and dividends on investments	298
Other operating income	4,717
Total operating income	17,311

OPERATING EXPENSE

Salaries and employee benefits	847
Interest on Federal funds purchased and other borrowings	13,504
Occupancy and furniture and equipment expense	144
Provision for loan losses	1,080
Other operating expense	1,192
Total operating expense	16,767
NET OPERATING INCOME	544
Applicable income taxes	30
Income before extraordinary items	514
Extraordinary charges (credits)	
NET INCOME	514
NET CHANGE IN CAPITAL	514

Commonwealth Bank of Australia

Established in Australia, 1959

600 Wilshire Boulevard, Suite 700, Los Angeles 90017 Tel: (213) 689-4702

Principal Officers: Robert J.F. Watson, Agent; John F. Fitzpatrick, Deputy Agent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		819
Loans	157,691	
LESS: Reserve for possible loan losses		
Loans (net)		157,691
Bank premises, furniture and fixtures, etc.		373
Real estate owned other than bank premises		1,057
Other assets		2,236
Total assets		162,176

LIABILITIES

Total Deposits	
Borrowings	149,281
Due to directly related institutions	10,929
Other liabilities	1,966
Total liabilities	162,176

Commonwealth Bank of Australia —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	10,923
Interest on balances with banks	43
Income on Federal funds sold	176
Other operating income	122
Total operating income	11,264

OPERATING EXPENSE

Salaries and employee benefits	584
Interest on Federal funds purchased and other borrowings	9,692
Occupancy and furniture and equipment expense	368
Other operating expense	265
Total operating expense	10,909
NET OPERATING INCOME	355
Applicable income taxes	141
Income before extraordinary items	214
Extraordinary charges (credits)	
NET INCOME	214
NET CHANGE IN CAPITAL	214

Copenhagen Handelsbank, AS

Incorporated in Denmark, April 18, 1873

333 South Grand Avenue, Suite 4070, Los Angeles 90071-3199 Tel: (213) 625-0455

Principal officers: Thomas Bjerregaard, Senior Vice President & General Manager; Anders Kjaer, Vice President, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		40,194
U. S. Treasury securities		515
Loans	57,997	
LESS: Reserve for possible loan losses	16	
Loans (net)		57,981
Bank premises, furniture and fixtures, etc.		289
Due from directly related institutions		58,652
Other assets		797
Total assets		158,428

LIABILITIES

Total Deposits	52,041
Borrowings	105,961
Margin and cash collateral accounts	45
Other liabilities	381
Total liabilities	158,428

Copenhagen Handelsbank, AS —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,209
Interest on balances with banks	2,809
Income on Federal funds sold	854
Interest and dividends on investments	67
Other operating income	312
Total operating income	8,251
OPERATING EXPENSE	
Salaries and employee benefits	653
Interest on deposits	2,880
Interest on Federal funds purchased and other borrowings	3,911
Occupancy and furniture and equipment expense	276
Provision for loan losses	16
Other operating expense	394
Total operating expense	8,130
NET OPERATING INCOME	121
Income before extraordinary items	121
Extraordinary charges (credits)	
NET INCOME	121
NET CHANGE IN CAPITAL	121

Credit Lyonnais

Incorporated in France, 1863

555 South Flower Street, Los Angeles 90071 Tel: (213) 628-8200

Principal Officers: Xavier Ratouis, First Vice President and General Manager; William Fisher, Vice President and Manager; Antonino Asaro, Assistant Vice President, Operations; Martin Avidan, Assistant Vice President.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		2,328
Loans	46,022	
LESS: Reserve for possible loan losses		
Loans (net)		46,022
Customers liability to this branch under acceptances outstanding		1,039
Other assets		2,110
Total assets		51,499

LIABILITIES

Total Deposits	400
Acceptances executed by or for account of this branch	1,042
Margin and cash collateral accounts	31
Due to directly related institutions	49,527
Other liabilities	499
Total liabilities	51,499

Additional office: San Francisco.

Credit Lyonnais —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	54,903
Interest on balances with banks	2
Income on Federal funds sold	49
Other operating income	590
Total operating income	55,544
OPERATING EXPENSE	
Salaries and employee benefits	1,393
Interest on deposits	51,685
Interest on Federal funds purchased and other borrowings	193
Occupancy and furniture and equipment expense	257
Other operating expense	1,739
Total operating expense	55,267
NET OPERATING INCOME	277
Applicable income taxes	28
Income before extraordinary items	249
Extraordinary charges (credits)	-42
NET INCOME	207
NET CHANGE IN CAPITAL	207

Credito Italiano

Incorporated in Italy, 1870

707 Wilshire Boulevard, Los Angeles 90017 **Tel: (213) 622-2787**

Principal Officers: Alberto Zonin, Manager; Paolo Visci, Assistant Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		29
U. S. Treasury securities		550
Loans	140,790	
LESS: Reserve for possible loan losses		
Loans (net)		140,790
Bank premises, furniture and fixtures, etc.		47
Other assets		3,237
Total assets		144,653

LIABILITIES

Total Deposits	90,651
Margin and cash collateral accounts	666
Due to directly related institutions	52,483
Other liabilities	853
Total liabilities	144,653

Credito Italiano —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	10,465
Income on Federal funds sold	3,462
Interest and dividends on investments	157
Other operating income	3,147
Total operating income	17,231

OPERATING EXPENSE

Salaries and employee benefits	455
Interest on deposits	3,434
Interest on Federal funds purchased and other borrowings	2,924
Occupancy and furniture and equipment expense	71
Provision for loan losses	642
Other operating expense	9,230
Total operating expense	16,756
NET OPERATING INCOME	475
Applicable income taxes	20
Income before extraordinary items	455
Net securities gains (losses)	10
Extraordinary charges (credits)	
NET INCOME	465
Other increases (decreases) in capital	-248
NET CHANGE IN CAPITAL	217

The Dai-Ichi Kangyo Bank, Limited

Incorporated in Japan, June 7, 1897

770 Wilshire Boulevard, Los Angeles 90017 Tel: (213) 6126400

Principal Officers: Hisao Kobayashi, General Manager and Agent; Nobuhiro Mori, Deputy General Manager

STATEMENT OF CONDITION; as of December 31, 1985

(in thousands of dollars)

ASSETS

Cash and due from banks		1,081,059
U. S. Treasury securities		559
Other securities		54,501
Loans	730,966	
LESS: Reserve for possible loan losses	7,250	
Loans (net)		723,716
Bank premises, furniture and fixtures, etc.		990
Customers liability to this branch under acceptances outstanding		650,370
Other assets		67,901
Total assets		2,579,096

LIABILITIES

Total Deposits	1,245,070
Borrowings	477,000
Acceptances executed by or for account of this branch	650,370
Margin and cash collateral accounts	227
Due to directly related institutions	155,858
Other liabilities	50,571
Total liabilities	2,579,096

The Dai-Ichi Kangyo Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	138,603
Interest on balances with banks	100,554
Income on Federal funds sold	261
Interest and dividends on investments	4,114
Other operating income	1,712
Total operating income	245,244
OPERATING EXPENSE	
Salaries and employee benefits	1,839
Interest on deposits	120,275
Interest on Federal funds purchased and other borrowings	115,230
Occupancy and furniture and equipment expense	539
Other operating expense	3,080
Total operating expense	240,963
NET OPERATING INCOME	4,281
Applicable income taxes	1,246
Income before extraordinary items	3,035
Extraordinary charges (credits)	
NET INCOME	3,035
Other increases (decreases) in capital	1,580
NET CHANGE IN CAPITAL	4,615

The Daiwa Bank, Limited

Incorporated in Japan, 1918

555 South Flower Street, Los Angeles 90071
Tel: (213) 489-3600

Principal Officers: Takashi Tokumaru, General Manager; Tatsuo Nakamura, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		19,403
U. S. Treasury securities		612
Other securities		132,206
Loans	649,960	
LESS: Reserve for possible loan losses	4,650	
Loans (net)		645,310
Bank premises, furniture and fixtures, etc.		136
Customers liability to this branch under acceptances outstanding		104,728
Other assets		13,551
Total assets		915,946

LIABILITIES

Total Deposits	121
Borrowings	786,687
Acceptances executed by or for account of this branch	109,728
Margin and cash collateral accounts	2,003
Due to directly related institutions	9,152
Other liabilities	8,255
Total liabilities	915,946

The Daiwa Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	71,023
Interest on balances with banks	1,381
Income on Federal funds sold	182
Interest and dividends on investments	12,581
Other operating income	3,195
Total operating income	88,362
OPERATING EXPENSE	
Salaries and employee benefits	987
Interest on Federal funds purchased and other borrowings	77,980
Occupancy and furniture and equipment expense	130
Other operating expense	4,797
Total operating expense	83,894
NET OPERATING INCOME	4,468
Applicable income taxes	1,018
Income before extraordinary items	3,450
Extraordinary charges (credits)	
NET INCOME	3,450
Other increases (decreases) in capital	-3,560
NET CHANGE IN CAPITAL	-110

Development Bank of Singapore

Incrporated in Singapore, 1968

515 So. Figueroa Street, Suite 1010, Los Angeles 90071 Tel: (213) 627-0222

Principal officers: Peter Tan, Agent; Foo Hong Lum, Assistant Agent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		1,312
Loans	6,402	
LESS: Reserve for possible loan losses	102	
Loans (net)		6,300
Bank premises, furniture and fixtures, etc.		96
Other assets		280
Total assets		7,988

LIABILITIES

Total Deposits	4,543
Borrowings	1,034
Margin and cash collateral accounts	46
Due to directly related institutions	2,016
Other liabilities	349
Total liabilities	7,988

Development Bank of Singapore —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	954
Interest on balances with banks	49
Income on Federal funds sold	13
Interest and dividends on investments	23
Other operating income	124
Total operating income	1,163
OPERATING EXPENSE	
Salaries and employee benefits	389
Interest on deposits	250
Interest on Federal funds purchased and other borrowings	374
Occupancy and furniture and equipment expense	21
Provision for loan losses	32
Other operating expense	113
Total operating expense	1,179
NET OPERATING INCOME	-16
Applicable income taxes	35
Income before extraordinary items	-51
Net securities gains (losses)	-3
Extraordinary charges (credits)	
NET INCOME	-54
NET CHANGE IN CAPITAL	-54

DG BANK Deutsche Genossenschaftsbank

Incorporated in West Germany, 1949

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 626-3300

Principal Officers: Dr. Roderich Koch-Pausz, Vice President and Manager; Christian F. Pohl, Vice President and Deputy Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		44,988
U. S. Treasury securities		591
Loans	83,252	
LESS: Reserve for possible loan losses	6,700	
Loans (net)		76,552
Bank premises, furniture and fixtures, etc.		57
Other assets		1,688
Total assets		123,876

LIABILITIES

Total Deposits	
Borrowings	45,000
Margin and cash collateral accounts	28
Due to directly related institutions	78,425
Other liabilities	423
Total liabilities	123,876

DG BANK Deutsche Genossenschaftsbank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,617
Interest on balances with banks	4,122
Income on Federal funds sold	248
Interest and dividends on investments	62
Other operating income	156
Total operating income	13,205
OPERATING EXPENSE	
Salaries and employee benefits	619
Interest on deposits	4,740
Interest on Federal funds purchased and other borrowings	6,377
Occupancy and furniture and equipment expense	104
Other operating expense	334
Total operating expense	12,174
NET OPERATING INCOME	1,031
Income before extraordinary items	1,031
Extraordinary charges (credits)	21
NET INCOME	1,052
NET CHANGE IN CAPITAL	1,052

Dresdner Bank, A.G.

Incorporated in Germany, December 1872

445 S. Figueroa St., Los Angeles 90071 Tel: (213) 489-5720

Principal Officers: Jon M. Bland, Senior Vice President; Charles O'Neil, Barbara Readick, Vice Presidents; Patrick Reilly, Teresita Roldan, Assistant Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		878
Other securities		2,110
Loans	161,566	
LESS: Reserve for possible loan losses	1,630	
Loans (net)		159,936
Bank premises, furniture and fixtures, etc.		108
Real estate owned other than bank premises		376
Due from directly related institutions		1,630
Other assets		2,124
Total assets		167,162

LIABILITIES

Total Deposits	792
Borrowings	81,075
Margin and cash collateral accounts	24
Due to directly related institutions	84,634
Other liabilities	637
Total liabilities	167,162

Dresdner Bank, A.G. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3,480
Other operating income	38
Total operating income	13,518

OPERATING EXPENSE

Salaries and employee benefits	727
Interest on deposits	61
Interest on Federal funds purchased and other borrowings	11,066
Occupancy and furniture and equipment expense	132
Other operating expense	618
Total operating expense	12,604
NET OPERATING INCOME	914
Applicable income taxes	122
Income before extraordinary items	792
Extraordinary charges (credits)	1,874
NET INCOME	2,666
NET CHANGE IN CAPITAL	2,666

The Fuji Bank, Limited

Incorporated in Japan, 1948

333 S. Grand Ave., Sute 2500, Los Angeles 90071 Tel: (213) 680-9855

Principal Officers: Takashi Kadowaki, General Manager; Tetsuo Tani, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS		
Cash and due from banks		1,125,529
Other securities		9,960
Loans	1,308,504	
LESS: Reserve for possible loan losses	10,967	
Loans (net)		1,297,537
Bank premises, furniture and fixtures, etc.		2,627
Customers liability to this branch under acceptances outstanding		539,497
Due from directly related institutions		317,803
Other assets		52,971
Total assets		3,345,924
LIABILITIES		
Total Deposits		
Borrowings		2,777,875
Acceptances executed by or for account of this branch		539,497
Other liabilities		28,552
Total liabilities		3,345,924

The Fuji Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	126,900
Interest on balances with banks	103,192
Income on Federal funds sold	1,786
Interest and dividends on investments	319
Other operating income	70,097
Total operating income	302,294
OPERATING EXPENSE	
Salaries and employee benefits	2,617
Interest on deposits	103,472
Interest on Federal funds purchased and other borrowings	107,927
Occupancy and furniture and equipment expense	981
Other operating expense	77,137
Total operating expense	292,134
NET OPERATING INCOME	10,160
Applicable income taxes	1,143
Income before extraordinary items	9,017
Extraordinary charges (credits)	
NET INCOME	9,017
NET CHANGE IN CAPITAL	-4,562

Hanil Bank

Incorporated in Korea, December 16, 1932

707 Wilshire Blvd., Los Angeles 90017 Tel: (213) 620-0747

Principal Officers: Pyung Jai Shin, General Manager & Agent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		6,281
U. S. Treasury securities		560
Loans	69,659	
LESS: Reserve for possible loan losses	2	
Loans (net)		69,657
Bank premises, furniture and fixtures, etc.		264
Real estate owned other than bank premises		7,404
Customers liability to this branch under acceptances outstanding		233
Due from directly related institutions		64,767
Other assets		1,577
Total assets		150,743

LIABILITIES

Total Deposits	
Borrowings	145,000
Acceptances executed by or for account of this branch	233
Margin and cash collateral accounts	4,585
Other liabilities	925
Total liabilities	150,743

Hanil Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	11,215
Interest on balances with banks	137
Income on Federal funds sold	151
Interest and dividends on investments	58
Other operating income	2,072
Total operating income	13,633

OPERATING EXPENSE

Salaries and employee benefits	1,061
Interest on Federal funds purchased and other borrowings	10,954
Occupancy and furniture and equipment expense	129
Provision for loan losses	7,422
Other operating expense	925
Total operating expense	20,491
NET OPERATING INCOME	-6,858
Applicable income taxes	58
Income before extraordinary items	-6,916
Extraordinary charges (credits)	
NET INCOME	-6,916
NET CHANGE IN CAPITAL	-6,916

The Hokkaido Takushoku Bank, Ltd.

incorporated in Japan, April 1, 1900

333 South Grand Ave., Suite 3522, Los Angeles 90017 Tel: (213) 620-9100

Principal Officers: Tadashi Suzuki, General Manager; Toshiro Suzuki, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		87,512
Other securities		19,946
Loans	335,866	
LESS: Reserve for possible loan losses	1,856	
Loans (net)		334,010
Customers liability to this branch under acceptances outstanding		354
Other assets		9,530
Total assets		451,352

LIABILITIES

Total Deposits	300
Borrowings	433,640
Acceptances executed by or for account of this branch	354
Margin and cash collateral accounts	207
Due to directly related institutions	13,207
Other liabilities	3,644
Total liabilities	451,352

The Hokkaido Takushoku Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	25,427
Interest on balances with banks	9,781
Interest and dividends on investments	1,354
Other operating income	248
Total operating income	36,810

OPERATING EXPENSE

Salaries and employee benefits	704
Interest on Federal funds purchased and other borrowings	31,609
Occupancy and furniture and equipment expense	287
Provision for loan losses	320
Other operating expense	1,209
Total operating expense	34,129
NET OPERATING INCOME	2,681
Income before extraordinary items	2,681
Net securities gains (losses)	-10
Extraordinary charges (credits)	
NET INCOME	2,671
Other increases (decreases) in capital	-2,505
NET CHANGE IN CAPITAL	166

The Industrial Bank of Japan, Limited

Incorporated in Japan, March 31, 1902

800 West Sixth St., Los Angeles 90017 Tel: (213) 628-7241

Principal Officers: Takashi Maruyama, General Manager; Kazuo Suzuki, Masatake Yashiro, Deputy General Managers.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		421,292
U. S. Treasury securities		530
Other securities		100,510
Loans	1,220,933	
LESS: Reserve for possible loan losses	9,795	
Loans (net)		1,211,138
Bank premises, furniture and fixtures, etc.		1,073
Customers liability to this branch under acceptances outstanding		188,134
Other assets		33,688
Total assets		1,956,365

LIABILITIES

Total Deposits	771,412
Borrowings	657,223
Acceptances executed by or for account of this branch	188,134
Margin and cash collateral accounts	10,390
Due to directly related institutions	306,851
Other liabilities	22,355
Total liabilities	1,956,365

The Industrial Bank of Japan, Limited —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	135,345
Interest on balances with banks	54,561
Income on Federal funds sold	1,959
Interest and dividends on investments	5,811
Other operating income	56,571
Total operating income	254,247

OPERATING EXPENSE

Salaries and employee benefits	2,345
Interest on deposits	80,679
Interest on Federal funds purchased and other borrowings	87,520
Occupancy and furniture and equipment expense	1,734
Other operating expense	73,556
Total operating expense	245,834
NET OPERATING INCOME	8,413
Applicable income taxes	600
Income before extraordinary items	7,813
Net securities gains (losses)	93
Extraordinary charges (credits)	
NET INCOME	7,906
Other increases (decreases) in capital	-1,151
NET CHANGE IN CAPITAL	6,755

International Bank of Singapore

Incorporated in Singapore, April 9, 1974

555 Montgomery Street, San Francisco 94111 Tel: (415) 788-2121

Principal Officers: Chong Lin Tiang, Agent; Danilo Piega, Accountant; Boyd Cancel, International Operations Officer.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		691
Loans	9,283	
LESS: Reserve for possible loan losses	255	
Loans (net)		9,028
Bank premises, furniture and fixtures, etc.		50
Real estate owned other than bank premises		309
Other assets		231
Total assets		10,309

LIABILITIES

Total Deposits	466
Borrowings	7,175
Due to directly related institutions	2,570
Other liabilities	98
Total liabilities	10,309

International Bank of Singapore —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,283
Interest on balances with banks	41
Other operating income	87
Total operating income	1,411

OPERATING EXPENSE

Salaries and employee benefits	180
Interest on deposits	8
Interest on Federal funds purchased and other borrowings	753
Occupancy and furniture and equipment expense	103
Provision for loan losses	65
Other operating expense	134
Total operating expense	1,243
NET OPERATING INCOME	168
Applicable income taxes	36
Income before extraordinary items	132
Extraordinary charges (credits)	
NET INCOME	132
NET CHANGE IN CAPITAL	

Israel Discount Bank, Limited

Incorporated in Israel, 1935

206 North Beverly Drive, Beverly Hills 90210 Tel: (213) 275-1411

Principal officers: David Keinan, Vice President & Manager; Roland Schwartz, Vice President & Deputy Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		313
Other securities		1,000
Loans	33,390	
LESS: Reserve for possible loan losses		
Loans (net)		33,390
Customers liability to this branch under acceptances outstanding		12
Other assets		280
Total assets		34,995

LIABILITIES

Total Deposits	23,293
Acceptances executed by or for account of this branch	12
Margin and cash collateral accounts	6
Due to directly related institutions	11,500
Other liabilities	184
Total liabilities	34,995

Israel Discount Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,968
Income on Federal funds sold	47
Interest and dividends on investments	231
Other operating income	174
Total operating income	3,420
OPERATING EXPENSE	
Salaries and employee benefits	755
Interest on deposits	1,746
Interest on Federal funds purchased and other borrowings	76
Occupancy and furniture and equipment expense	409
Other operating expense	181
Total operating expense	3,167
NET OPERATING INCOME	253
Applicable income taxes	10
Income before extraordinary items	243
Extraordinary charges (credits)	
NET INCOME	243
Other increases (decreases) in capital	-7
NET CHANGE IN CAPITAL	236

Korea Exchange Bank

Incorporated in Korea, January 30, 1967

624 S. Grand Ave., Los Angeles 90017 Tel: (213) 683-0830

Principal Officers: Myung Sun Chang, General Manager & Agent; Yun Ho Chae, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		6,210
Securities of other U.S. Government agencies		11,880
Other securities		5,993
Loans	88,355	
LESS: Reserve for possible loan losses	1,785	
Loans (net)		86,570
Bank premises, furniture and fixtures, etc.		1,882
Real estate owned other than bank premises		3,890
Customers liability to this branch under acceptances outstanding		561
Due from directly related institutions		74,765
Other assets		2,700
Total assets		194,451

LIABILITIES

Total Deposits	
Borrowings	193,566
Acceptances executed by or for account of this branch	86
Margin and cash collateral accounts	599
Other liabilities	200
Total liabilities	194,451

Korea Exchange Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,622
Interest on balances with banks	4,904
Income on Federal funds sold	198
Interest and dividends on investments	1,777
Other operating income	3,960
Total operating income	19,461

OPERATING EXPENSE

Salaries and employee benefits	1,165
Interest on Federal funds purchased and other borrowings	17,926
Occupancy and furniture and equipment expense	228
Provision for loan losses	1,466
Other operating expense	1,514
Total operating expense	22,299
NET OPERATING INCOME	-2,838
Applicable income taxes	116
Income before extraordinary items	-2,954
Extraordinary charges (credits)	
NET INCOME	-2,954
NET CHANGE IN CAPITAL	-1,000

Korea First Bank

Incorporated in Korea, July 1, 1929

800 Wilshire Blvd., Los Angeles 90017 Tel: (213) 625-7700

Principal Officers: Byung Yul Kang, Agent & General Manager; Young Taek Oh, Deputy Agent; Hoon Moo Lee, Eung Bok Park, Managers; Hee Young Chae, Jeong Ku Ko, Kyung Chul Han, Assistant Managers.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS		
Cash and due from banks		649
U. S. Treasury securities		510
Loans	33,675	
LESS: Reserve for possible loan losses	473	
Loans (net)		33,202
Bank premises, furniture and fixtures, etc.		255
Real estate owned other than bank premises		566
Customers liability to this branch under acceptances outstanding		1,590
Due from directly related institutions		77,155
Other assets		726
Total assets		114,653
LIABILITIES		
Total Deposits		
Borrowings		111,141
Acceptances executed by or for account of this branch		1,590
Margin and cash collateral accounts		876
Other liabilities		1,046
Total liabilities		114,653

Korea First Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,593
Income on Federal funds sold	13
Interest and dividends on investments	48
Other operating income	9,096
Total operating income	12,750
OPERATING EXPENSE	
Salaries and employee benefits	594
Interest on Federal funds purchased and other borrowings	10,709
Occupancy and furniture and equipment expense	236
Provision for loan losses	380
Other operating expense	446
Total operating expense	12,365
NET OPERATING INCOME	385
Applicable income taxes	46
Income before extraordinary items	339
Extraordinary charges (credits)	
NET INCOME	339
NET CHANGE IN CAPITAL	339

Kredietbank, N.V.

Incorporated in Belgium, February 9, 1935

333 So. Grand Avenue, Suite 3940, Los Angeles 90071 Tel: (213) 620-0299

Principal Officers: J. Praet, Vice President & Manager; L. Caytan, Vice President, Chief Dealer; J. Bachlott, Assistant Vice President, Operations Officer; M. Weytjens, Assistant Vice President & Credit Officer.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS		
Cash and due from banks		366
U. S. Treasury securities		20
Loans	6,600	
LESS: Reserve for possible loan losses		
Loans (net)		6,600
Bank premises, furniture and fixtures, etc.		91
Other assets		481
Total assets		7,558
LIABILITIES		
Total Deposits		909
Margin and cash collateral accounts		18
Due to directly related institutions		6,343
Other liabilities		288
Total liabilities		7,558

Kredietbank, N.V. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,742
Interest on balances with banks	41
Interest and dividends on investments	2
Other operating income	818
Total operating income	2,603

OPERATING EXPENSE

Salaries and employee benefits	526
Interest on deposits	37
Interest on Federal funds purchased and other borrowings	1,594
Occupancy and furniture and equipment expense	170
Other operating expense	704
Total operating expense	3,031
NET OPERATING INCOME	-428
Income before extraordinary items	-428
Extraordinary charges (credits)	
NET INCOME	-428
NET CHANGE IN CAPITAL	

The Kyowa Bank, Limited

Incorporated in Japan, May, 1945

635 West Seventh Street, Los Angeles 90017 Tel: (213) 626-6266

Principal Officers: Tsutomu Itoh, General Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		415,049
U. S. Treasury securities		837
Other securities		74,635
Loans	436,459	
LESS: Reserve for possible loan losses	758	
Loans (net)		435,701
Bank premises, furniture and fixtures, etc.		55
Customers liability to this branch under acceptances outstanding		10,714
Other assets		17,955
Total assets		954,946

LIABILITIES

Total Deposits	
Borrowings	791,674
Acceptances executed by or for account of this branch	10,714
Due to directly related institutions	141,694
Other liabilities	10,864
Total liabilities	954,946

The Kyowa Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	32,829
Interest on balances with banks	27,389
Interest and dividends on investments	6,189
Other operating income	5,496
Total operating income	71,903
OPERATING EXPENSE	
Salaries and employee benefits	917
Interest on Federal funds purchased and other borrowings	55,158
Occupancy and furniture and equipment expense	185
Other operating expense	13,331
Total operating expense	69,591
NET OPERATING INCOME	2,312
Income before extraordinary items	2,312
Net securities gains (losses)	-37
Extraordinary charges (credits)	35
NET INCOME	2,310
Other increases (decreases) in capital	-969
NET CHANGE IN CAPITAL	1,341

Liu Chong Hing Bank Limited

Incorporated in Hong Kong, March 17, 1955

601 California St., San Francisco 94108 Tel: (415) 433-6404

Principal Officers: King Leung Chan, Vice President & Agent; Siu Wo Cheung, Assistant Agent & Operations Officer.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		715
U. S. Treasury securities		541
Loans	13,354	
LESS: Reserve for possible loan losses	95	
Loans (net)		13,259
Bank premises, furniture and fixtures, etc.		11
Due from directly related institutions		24,518
Other assets		274
Total assets		39,318

LIABILITIES

Total Deposits	38,711
Margin and cash collateral accounts	20
Other liabilities	587
Total liabilities	39,318

Liu Chong Hing Bank Limited —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,574
Interest on balances with banks	32
Income on Federal funds sold	565
Interest and dividends on investments	41
Other operating income	104
Total operating income	5,316

OPERATING EXPENSE

Salaries and employee benefits	181
Interest on deposits	4,090
Interest on Federal funds purchased and other borrowings	450
Occupancy and furniture and equipment expense	157
Provision for loan losses	667
Other operating expense	406
Total operating expense	5,951
NET OPERATING INCOME	-635
Applicable income taxes	45
Income before extraordinary items	-680
Extraordinary charges (credits)	
NET INCOME	-680
NET CHANGE IN CAPITAL	-1,224

The Long-Term Credit Bank of Japan, Ltd.

Incorporated in Japan, December 1, 1952

444 So. Flower Street., Los Angeles 90071 Tel: (213) 629-5777

Principal Officers: Masahito Saigusa, General Manager & Agent; Yoshiaki Numabe, Deputy General Manager; Yoshinari Akimoto, Joint General Manager; Yozo Otani, Kozo Tabayashi, Deputy General Managers.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		235,877
U. S. Treasury securities		1,100
Loans	942,444	
LESS: Reserve for possible loan losses	4,779	
Loans (net)		937,665
Bank premises, furniture and fixtures, etc.		745
Real estate owned other than bank premises		140
Customers liability to this branch under acceptances outstanding		14,382
Other assets		17,167
Total assets		1,207,076

LIABILITIES

Total Deposits	620,595
Borrowings	470,590
Acceptances executed by or for account of this branch	14,382
Margin and cash collateral accounts	7,693
Due to directly related institutions	80,857
Other liabilities	12,959
Total liabilities	1,207,076

The Long-Term Credit Bank of Japan, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	96,892
Interest on balances with banks	39,408
Income on Federal funds sold	274
Interest and dividends on investments	105
Other operating income	4,221
Total operating income	140,900
OPERATING EXPENSE	
Salaries and employee benefits	1,975
Interest on Federal funds purchased and other borrowings	126,503
Occupancy and furniture and equipment expense	477
Other operating expense	1,341
Total operating expense	130,296
NET OPERATING INCOME	10,604
Applicable income taxes	1,281
Income before extraordinary items	9,323
Extraordinary charges (credits)	
NET INCOME	9,323
NET CHANGE IN CAPITAL	9,323

The Mitsubishi Bank, Ltd.

Incorporated in Japan, 1919

800 Wilshire Blvd., Los Angeles 90017 Tel: (213) 621-1200

Principal Officer: Yukata Hasegawa, Agent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		41,670
Other securities		121,792
Loans	1,525,595	
LESS: Reserve for possible loan losses	9,549	
Loans (net)		1,516,046
Bank premises, furniture and fixtures, etc.		420
Customers liability to this branch under acceptances outstanding		1,027,747
Other assets		48,825
Total assets		2,756,500

LIABILITIES

Total Deposits	
Borrowings	1,433,635
Acceptances executed by or for account of this branch	1,027,747
Due to directly related institutions	266,845
Other liabilities	28,273
Total liabilities	2,756,500

The Mitsubishi Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	278,164
Income on Federal funds sold	3,734
Interest and dividends on investments	22,492
Other operating income	8,462
Total operating income	312,852

OPERATING EXPENSE

Salaries and employee benefits	997
Interest on deposits	46,019
Interest on Federal funds purchased and other borrowings	251,491
Occupancy and furniture and equipment expense	329
Other operating expense	7,748
Total operating expense	306,584
NET OPERATING INCOME	6,268
Income before extraordinary items	6,268
Net securities gains (losses)	287
Extraordinary charges (credits)	
NET INCOME	6,555
NET CHANGE IN CAPITAL	-14,457

The Mitsubishi Trust and Banking Corporation

Incorporated in Japan, 1927

911 Wilshire Blvd., Los Angeles 90017 Tel: (213) 488-9003

Principal Officers: Yoshiaki Kawamura, General Manager and Agent; Kiyoshi Toriumi, Deputy General Manager and Deputy Agent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		27,957
Other securities		480,595
Loans	1,499,740	
LESS: Reserve for possible loan losses	18,699	
Loans (net)		1,481,041
Bank premises, furniture and fixtures, etc.		960
Customers liability to this branch under acceptances outstanding		781,440
Other assets		52,026
Total assets		2,824,019

LIABILITIES

Total Deposits	
Borrowings	1,859,200
Acceptances executed by or for account of this branch	781,440
Margin and cash collateral accounts	288
Due to directly related institutions	123,842
Other liabilities	59,249
Total liabilities	2,824,019

The Mitsubishi Trust and Banking Corporation —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	51,572
Interest on balances with banks	2,568
Income on Federal funds sold	90,665
Interest and dividends on investments	33,932
Other operating income	45,699
Total operating income	224,436
OPERATING EXPENSE	
Salaries and employee benefits	926
Interest on Federal funds purchased and other borrowings	167,999
Occupancy and furniture and equipment expense	146
Provision for loan losses	7,552
Other operating expense	45,139
Total operating expense	221,762
NET OPERATING INCOME	2,674
Applicable income taxes	2,652
Income before extraordinary items	22
Extraordinary charges (credits)	
NET INCOME	22
NET CHANGE IN CAPITAL	22

The Mitsui Bank, Ltd.

Incorporated in Japan, July 1, 1876

515 So. Figueroa Street Los Angeles 90071 Tel: (213) 680-2900

Principal Officers: Jiro Hirata, General Manager and Agent; Yoshikazu Omata, Koichiro Sakai, Senior Deputy General Managers.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		30,695
U. S. Treasury securities		599
Other securities		5,880
Loans	838,709	
LESS: Reserve for possible loan losses	5,650	
Loans (net)		833,059
Bank premises, furniture and fixtures, etc.		395
Customers liability to this branch under acceptances outstanding		81,741
Other assets		15,981
Total assets		968,350

LIABILITIES

Total Deposits	
Borrowings	618,998
Acceptances executed by or for account of this branch	298,341
Margin and cash collateral accounts	194
Due to directly related institutions	43,762
Other liabilities	7,055
Total liabilities	968,350

The Mitsui Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	79,045
Interest on balances with banks	3,324
Income on Federal funds sold	543
Interest and dividends on investments	889
Other operating income	901
Total operating income	84,702

OPERATING EXPENSE

Salaries and employee benefits	1,881
Interest on Federal funds purchased and other borrowings	77,077
Occupancy and furniture and equipment expense	588
Other operating expense	1,164
Total operating expense	80,710
NET OPERATING INCOME	3,992
Applicable income taxes	318
Income before extraordinary items	3,674
Extraordinary charges (credits)	
NET INCOME	3,674
NET CHANGE IN CAPITAL	-2,870

The Mitsui Trust & Banking Co., Ltd.

Incorporated in Japan, 1924

611 West Sixth Street, Suite 2650, Los Angeles 90017 Tel: (213) 624-5201

Principal officers: K. Nakamura, General Manager & Agent; Y. Ohta, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		854
Other securities		259,556
Loans	1,252,221	
LESS: Reserve for possible loan losses	1,180	
Loans (net)		1,251,041
Bank premises, furniture and fixtures, etc.		181
Customers liability to this branch under acceptances outstanding		7,935
Due from directly related institutions		259,387
Other assets		76,999
Total assets		1,855,953

LIABILITIES

Total Deposits	
Borrowings	1,771,400
Acceptances executed by or for account of this branch	7,935
Margin and cash collateral accounts	59
Other liabilities	76,559
Total liabilities	1,855,953

The Mitsui Trust & Banking Co., Ltd. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	132,372
Interest on balances with banks	46
Income on Federal funds sold	7,341
Interest and dividends on investments	18,863
Other operating income	75,227
Total operating income	233,849

OPERATING EXPENSE

Salaries and employee benefits	653
Interest on Federal funds purchased and other borrowings	171,984
Occupancy and furniture and equipment expense	393
Other operating expense	55,137
Total operating expense	228,167
NET OPERATING INCOME	5,682
Applicable income taxes	266
Income before extraordinary items	5,416
Net securities gains (losses)	497
Extraordinary charges (credits)	
NET INCOME	5,913
Other increases (decreases) in capital	-3,749
NET CHANGE IN CAPITAL	2,164

National Australia Bank

Incorporated in Australia, June 23, 1893

707 Wilshire Boulevard, Los Angeles 90017 Tel: (213) 626-3434

Principal Officers: Denis Hardiman, Senior Vice President, David Didier, Vice President & Deputy Manager; F.J. Maslowski, Vice President.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		3,954
Loans	338,750	
LESS: Reserve for possible loan losses		
Loans (net)		338,750
Bank premises, furniture and fixtures, etc.		795
Customers liability to this branch under acceptances outstanding		497
Other assets		3,224
Total assets		347,220

LIABILITIES

Total Deposits	560
Borrowings	316,350
Acceptances executed by or for account of this branch	497
Margin and cash collateral accounts	67
Due to directly related institutions	26,606
Other liabilities	3,140
Total liabilities	347,220

National Australia Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	22,362
Interest on balances with banks	95
Income on Federal funds sold	1,099
Other operating income	2,374
Total operating income	25,930
OPERATING EXPENSE	
Salaries and employee benefits	1,064
Interest on Federal funds purchased and other borrowings	21,482
Occupancy and furniture and equipment expense	240
Other operating expense	2,076
Total operating expense	24,862
NET OPERATING INCOME	1,068
Applicable income taxes	303
Income before extraordinary items	765
Extraordinary charges (credits)	
NET INCOME	765
NET CHANGE IN CAPITAL	-1,474

National Westminster Bank, PLC

Incorporated in London, March 18, 1968

44 Montgomery St., San Francisco 94104 Tel: (415) 956-8300

Principal Officers: Ian Buddell, Senior Vice President & Chief Manager; D. Michael Tramontin, Vice President & Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS		
Cash and due from banks		750
U. S. Treasury securities		482
Loans	175,832	
LESS: Reserve for possible loan losses	1,910	
Loans (net)		173,922
Due from directly related institutions		7,959
Other assets		3,650
Total assets		186,763
LIABILITIES		
Total Deposits		927
Borrowings		185,000
Margin and cash collateral accounts		424
Other liabilities		412
Total liabilities		186,763

National Westminster Bank, PLC —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	17,220
Interest on balances with banks	23,292
Income on Federal funds sold	3
Interest and dividends on investments	41
Other operating income	229
Total operating income	40,785
OPERATING EXPENSE	
Salaries and employee benefits	638
Interest on deposits	10,315
Interest on Federal funds purchased and other borrowings	27,449
Occupancy and furniture and equipment expense	444
Provision for loan losses	584
Other operating expense	184
Total operating expense	39,614
NET OPERATING INCOME	1,171
Applicable income taxes	670
Income before extraordinary items	501
Extraordinary charges (credits)	
NET INCOME	501
NET CHANGE IN CAPITAL	501

The Nippon Credit Bank, Ltd.

Incorporated in Japan, 1957

800 Wilshire Blvd., Ste. 1460, Los Angeles 90017 Tel: (213) 629-5566

Principal Officers: Yasuhiro Gondo, General Manager; Chikara Suzuki, Deputy General Manager; Kenji Muramatsu, Eisaku Sato, Vice Presidents & Managers; Katsuhiko Kato, Kenji Ohsumi, Assistant Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		901
Loans	698,676	
LESS: Reserve for possible loan losses	3,038	
Loans (net)		695,638
Bank premises, furniture and fixtures, etc.		379
Due from directly related institutions		2,744
Other assets		16,621
Total assets		716,283

LIABILITIES

Total Deposits	13
Borrowings	701,100
Margin and cash collateral accounts	216
Other liabilities	14,954
Total liabilities	716,283

The Nippon Credit Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	67,647
Interest on balances with banks	40
Income on Federal funds sold	2
Other operating income	299
Total operating income	67,988
OPERATING EXPENSE	
Salaries and employee benefits	700
Interest on deposits	320
Interest on Federal funds purchased and other borrowings	63,850
Occupancy and furniture and equipment expense	324
Other operating expense	904
Total operating expense	66,098
NET OPERATING INCOME	1,890
Applicable income taxes	127
Income before extraordinary items	1,763
Extraordinary charges (credits)	
NET INCOME	1,763
Other increases (decreases) in capital	-2,077
NET CHANGE IN CAPITAL	-314

Overseas Union Bank Limited

Incorporated in Singapore, February 5, 1949

600 Wilshire Boulevard, Los Angeles 90017-3247 Tel: (213) 624-3187

Principal Officers: Yew Hon Chow, Manager & Agent; Tuan Wei Choo, Deputy Agent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		1,095
Loans	46,359	
LESS: Reserve for possible loan losses	5	
Loans (net)		46,354
Bank premises, furniture and fixtures, etc.		39
Other assets		406
Total assets		47,894

LIABILITIES

Total Deposits	8,912
Borrowings	25,300
Margin and cash collateral accounts	11
Due to directly related institutions	13,431
Other liabilities	240
Total liabilities	47,894

Overseas Union Bank Limited —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,292
Interest on balances with banks	777
Other operating income	20
Total operating income	6,089
OPERATING EXPENSE	
Salaries and employee benefits	331
Interest on deposits	602
Interest on Federal funds purchased and other borrowings	4,164
Occupancy and furniture and equipment expense	107
Other operating expense	218
Total operating expense	5,422
NET OPERATING INCOME	667
Income before extraordinary items	667
Extraordinary charges (credits)	
NET INCOME	667
NET CHANGE IN CAPITAL	667

Philippine Commercial International Bank

Incorporated in Philippines, September 24, 1958

350 South Figueroa St., Suite 139, Los Angeles 90071 Tel: (213) 626-0461

Principal Officers: Jose B. Colayco, Jr., Vice President & Agent; Teresita M. Salenga, Vice President & Deputy Agent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS		
Cash and due from banks		894
Loans	20,787	
LESS: Reserve for possible loan losses		
Loans (net)		20,787
Bank premises, furniture and fixtures, etc.		26
Other assets		1,636
Total assets		23,343
LIABILITIES		
Total Deposits		1,259
Borrowings		13,000
Due to directly related institutions		8,989
Other liabilities		95
Total liabilities		23,343

Philippine Commercial International Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,854
Interest on balances with banks	44
Income on Federal funds sold	276
Other operating income	42
Total operating income	2,216
OPERATING EXPENSE	
Salaries and employee benefits	294
Interest on deposits	112
Interest on Federal funds purchased and other borrowings	1,364
Occupancy and furniture and equipment expense	106
Provision for loan losses	299
Other operating expense	118
Total operating expense	2,293
NET OPERATING INCOME	-77
Applicable income taxes	14
Income before extraordinary items	-91
Extraordinary charges (credits)	
NET INCOME	-91
NET CHANGE IN CAPITAL	-91

The Royal Bank of Canada

Incorporated in Canada, June 22, 1869

101 California St., San Francisco 94111 Tel: (415) 986-1700

Principal Officers: J.A.W. Van Slyck, Vice President; Bob Hink, Chief Agent & Manager, International Banking.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS		
Cash and due from banks		691
U. S. Treasury securities		509
Loans	18	
LESS: Reserve for possible loan losses		
Loans (net)		18
Bank premises, furniture and fixtures, etc.		574
Customers liability to this branch under acceptances outstanding		22
Other assets		4
Total assets		1,818
LIABILITIES		
Total Deposits		
Acceptances executed by or for account of this branch		758
Due to directly related institutions		1,060
Total liabilities		1,818

The Royal Bank of Canada —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	181
Income on Federal funds sold	56
Interest and dividends on investments	52
Other operating income	744
Total operating income	1,033
OPERATING EXPENSE	
Salaries and employee benefits	638
Interest on Federal funds purchased and other borrowings	192
Occupancy and furniture and equipment expense	271
Other operating expense	213
Total operating expense	1,314
NET OPERATING INCOME	-281
Applicable income taxes	-106
Income before extraordinary items	-175
Extraordinary charges (credits)	
NET INCOME	-175
NET CHANGE IN CAPITAL	-920

The Royal Bank of Scotland, plc

Incorporated in Scotland, May 31, 1727

600 Montgomery Street, San Francisco 94111 Tel: (415) 788-4500

Principal officers: J. Graham Holmes, Agent; John B. Anderson, Deputy Agent; Judy A. Philipie, Assistant Vice President, Operations.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		128
U. S. Treasury securities		540
Loans	16,270	
LESS: Reserve for possible loan losses		
Loans (net)		16,270
Bank premises, furniture and fixtures, etc.		6
Other assets		298
Total assets		17,242

LIABILITIES

Total Deposits	698
Borrowings	14,100
Due to directly related institutions	2,412
Other liabilities	32
Total liabilities	17,242

The Royal Bank of Scotland, plc —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,031
Income on Federal funds sold	21
Interest and dividends on investments	40
Other operating income	24
Total operating income	3,116
OPERATING EXPENSE	
Salaries and employee benefits	273
Interest on deposits	30
Interest on Federal funds purchased and other borrowings	2,275
Occupancy and furniture and equipment expense	83
Other operating expense	123
Total operating expense	2,784
NET OPERATING INCOME	332
Income before extraordinary items	332
Extraordinary charges (credits)	
NET INCOME	332
NET CHANGE IN CAPITAL	332

The Sanwa Bank, Limited

Incorporated in Japan, December 12, 1933

300 Montgomery St., San Francisco 94104 Tel: (415) 772-8200

Principal Officers: Shoichi Ito, General Manager; Eiji Namiki, Deputy General Manager, R. S. Nakamura, Assistant General Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		419,946
Securities of other U.S. Government agencies		505
Other securities		39,934
Loans	775,153	
LESS: Reserve for possible loan losses	5,466	
Loans (net)		769,687
Bank premises, furniture and fixtures, etc.		764
Customers liability to this branch under acceptances outstanding		18,341
Due from directly related institutions		667,617
Other assets		25,855
Total assets		1,942,649

LIABILITIES

Total Deposits	103
Borrowings	1,910,311
Acceptances executed by or for account of this branch	18,341
Other liabilities	13,894
Total liabilities	1,942,649

The Sanwa Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	246,772
Income on Federal funds sold	960
Interest and dividends on investments	1,132
Other operating income	4,623
Total operating income	253,487
OPERATING EXPENSE	
Salaries and employee benefits	1,267
Interest on Federal funds purchased and other borrowings	243,703
Occupancy and furniture and equipment expense	137
Other operating expense	3,092
Total operating expense	248,199
NET OPERATING INCOME	5,288
Applicable income taxes	279
Income before extraordinary items	5,009
Extraordinary charges (credits)	
NET INCOME	5,009
NET CHANGE IN CAPITAL	

Scandinavian Bank Limited

Incorporated in London, 1969

600 Wilshire Boulevard, Los Angeles 90017 Tel: (213) 617-9400

Principal Officers: Clinton L. Arnoldus, Executive Vice President; Sture B. Devemark, Senior Vice President.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		1,320
Loans	199,006	
LESS: Reserve for possible loan losses		
Loans (net)		199,006
Bank premises, furniture and fixtures, etc.		837
Customers liability to this branch under acceptances outstanding		333
Other assets		3,464
Total assets		204,960

LIABILITIES

Total Deposits	85,957
Borrowings	78,421
Acceptances executed by or for account of this branch	333
Margin and cash collateral accounts	2,638
Due to directly related institutions	34,594
Other liabilities	3,017
Total liabilities	204,960

Scandinavian Bank Limited —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	22,501
Interest on balances with banks	-23
Income on Federal funds sold	2,707
Other operating income	1,445
Total operating income	26,630

OPERATING EXPENSE

Salaries and employee benefits	995
Interest on deposits	18,207
Interest on Federal funds purchased and other borrowings	4,691
Occupancy and furniture and equipment expense	431
Provision for loan losses	4,211
Other operating expense	869
Total operating expense	29,404
NET OPERATING INCOME	-2,774
Income before extraordinary items	-2,774
Extraordinary charges (credits)	
NET INCOME	-2,774
Other increases (decreases) in capital	-1,272
NET CHANGE IN CAPITAL	-4,046

Shanghai Commercial Bank, Limited

Incorporated in Hong Kong, November, 1950

231 Sansome St., San Francisco 94104 Tel: (415) 433-6700

Principal Officers: Richard H.Y. Cheng, Agent; Paul Y. Van, Deputy Agent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		2,182
U. S. Treasury securities		2,710
Loans	21,005	
LESS: Reserve for possible loan losses	636	
Loans (net)		20,369
Bank premises, furniture and fixtures, etc.		92
Customers liability to this branch under acceptances outstanding		101
Due from directly related institutions		121,785
Other assets		2,923
Total assets		150,162

LIABILITIES

Total Deposits	148,000
Acceptances executed by or for account of this branch	101
Margin and cash collateral accounts	45
Other liabilities	2,016
Total liabilities	150,162

Shanghai Commercial Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,521
Interest on balances with banks	12,645
Income on Federal funds sold	30
Interest and dividends on investments	256
Other operating income	38
Total operating income	15,490
OPERATING EXPENSE	
Salaries and employee benefits	658
Interest on deposits	11,254
Interest on Federal funds purchased and other borrowings	42
Occupancy and furniture and equipment expense	210
Provision for loan losses	250
Other operating expense	334
Total operating expense	12,748
NET OPERATING INCOME	2,742
Income before extraordinary items	2,742
Extraordinary charges (credits)	
NET INCOME	2,742
NET CHANGE IN CAPITAL	2,742

Standard Chartered Bank

Incorporated in Great Britain, December 29, 1853

465 California St., San Francisco 94111
Tel: (415) 774-6450

Principal Officers: J.K.D. Birnie, Vice President and Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		345
U. S. Treasury securities		546
Loans	20,385	
LESS: Reserve for possible loan losses	1,046	
Loans (net)		19,339
Customers liability to this branch under acceptances outstanding		138
Other assets		2,813
Total assets		23,181

LIABILITIES

Total Deposits	
Acceptances executed by or for account of this branch	138
Due to directly related institutions	23,043
Total liabilities	23,181

Standard Chartered Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,131
Interest and dividends on investments	45
Other operating income	97
Total operating income	4,273

OPERATING EXPENSE

Salaries and employee benefits	173
Interest on Federal funds purchased and other borrowings	4,057
Occupancy and furniture and equipment expense	103
Provision for loan losses	324
Other operating expense	71
Total operating expense	4,728
NET OPERATING INCOME	-455
Applicable income taxes	331
Income before extraordinary items	-786
Extraordinary charges (credits)	-318
NET INCOME	-1,104
NET CHANGE IN CAPITAL	-1,000

State Bank of India

Incorporated in India, July 1, 1955

707 Wilshire Blvd., Suite 1995, Los Angeles 90017 Tel: (213) 623-7250

Principal Officers: K.D. Agarwal, Chief Manager & Chief Executive Officer; K. Vikram, Manager (Operations).

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		637
U. S. Treasury securities		532
Loans	35,389	
LESS: Reserve for possible loan losses	700	
Loans (net)		34,689
Bank premises, furniture and fixtures, etc.		344
Customers liability to this branch under acceptances outstanding		16,762
Due from directly related institutions		5,446
Other assets		991
Total assets		59,401

LIABILITIES

Total Deposits	797
Borrowings	41,725
Acceptances executed by or for account of this branch	16,762
Other liabilities	117
Total liabilities	59,401

State Bank of India —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,005
Interest and dividends on investments	46
Other operating income	417
Total operating income	5,468
OPERATING EXPENSE	
Salaries and employee benefits	310
Interest on Federal funds purchased and other borrowings	4,076
Occupancy and furniture and equipment expense	46
Provision for loan losses	553
Other operating expense	474
Total operating expense	5,459
NET OPERATING INCOME	9
Income before extraordinary items	9
Extraordinary charges (credits)	
NET INCOME	9
NET CHANGE IN CAPITAL	-1,000

The Sumitomo Bank, Ltd.

Incorporated in Japan, February 23, 1912

320 California St., San Francisco 94104 Tel: (415) 445-8000

Principal Officers: T. Shimizu, Director & Agent; J. Saito, N. Okumura, Senior Deputy-Agents.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

U. S. Treasury securities		542
Loans	1,084,532	
LESS: Reserve for possible loan losses	4,600	
Loans (net)		1,079,932
Bank premises, furniture and fixtures, etc.		68
Customers liability to this branch under acceptances outstanding		9,643
Due from directly related institutions		369,002
Other assets		17,716
Total assets		1,476,903

LIABILITIES

Total Deposits	
Borrowings	1,460,846
Acceptances executed by or for account of this branch	9,643
Other liabilities	6,414
Total liabilities	1,476,903

The Sumitomo Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	88,129
Income on Federal funds sold	554
Interest and dividends on investments	69
Other operating income	68,360
Total operating income	157,112
OPERATING EXPENSE	
Salaries and employee benefits	183
Interest on Federal funds purchased and other borrowings	144,239
Occupancy and furniture and equipment expense	285
Other operating expense	7,574
Total operating expense	152,281
NET OPERATING INCOME	4,831
Applicable income taxes	255
Income before extraordinary items	4,576
Extraordinary charges (credits)	
NET INCOME	4,576
Other increases (decreases) in capital	-5,474
NET CHANGE IN CAPITAL	-898

The Sumitomo Trust & Banking Company, Ltd.

Incorporated in Japan, July 28, 1925

333 So. Grand Avenue, Los Angeles 90071 Tel: (213) 629-3191

Principal Officers: Kenko Shiba, General Manager; Hiroshi Nakano, Assistant General Manager; Toshio Endo, Senior Manager; Shohei Dozono, Toshiyuki Kamba, Masao Kakeuchi, Managers.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		442,053
Other securities		181,436
Loans	497,064	
LESS: Reserve for possible loan losses	5,075	
Loans (net)		491,989
Bank premises, furniture and fixtures, etc.		394
Other assets		378
Total assets		1,116,250

LIABILITIES

Total Deposits	191,385
Borrowings	867,600
Margin and cash collateral accounts	282
Due to directly related institutions	55,910
Other liabilities	1,073
Total liabilities	1,116,250

The Sumitomo Trust & Banking Company, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	35,598
Interest on balances with banks	48,202
Income on Federal funds sold	114
Interest and dividends on investments	12,223
Other operating income	1,589
Total operating income	97,726

OPERATING EXPENSE

Salaries and employee benefits	884
Interest on deposits	28,301
Interest on Federal funds purchased and other borrowings	59,702
Occupancy and furniture and equipment expense	228
Provision for loan losses	-5,448
Other operating expense	968
Total operating expense	84,635
NET OPERATING INCOME	13,091
Applicable income taxes	757
Income before extraordinary items	12,334
Net securities gains (losses)	100
Extraordinary charges (credits)	
NET INCOME	12,434
NET CHANGE IN CAPITAL	-3,670

The Taiyo Kobe Bank, Limited

Incorporated in Japan, December 12, 1936

444 South Flower St., Ste. 2400, Los Angeles 90071 Tel: (213) 629-3939

Principal Officers: Katsuya Yamasaki, General Manager & Agent; Norio Kato, Yasuyuki Yasuda, Deputy General Managers & Deputy Agents.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		2,273
U. S. Treasury securities		530
Loans	837,706	
LESS: Reserve for possible loan losses	1,450	
Loans (net)		836,256
Bank premises, furniture and fixtures, etc.		612
Customers liability to this branch under acceptances outstanding		119,567
Due from directly related institutions		27,969
Other assets		19,679
Total assets		1,006,886

LIABILITIES

Total Deposits	321,000
Borrowings	549,500
Acceptances executed by or for account of this branch	119,567
Margin and cash collateral accounts	2,884
Other liabilities	13,935
Total liabilities	1,006,886

The Taiyo Kobe Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	59,682
Income on Federal funds sold	92
Interest and dividends on investments	61
Other operating income	13,047
Total operating income	72,882
OPERATING EXPENSE	
Salaries and employee benefits	1,186
Interest on Federal funds purchased and other borrowings	67,199
Occupancy and furniture and equipment expense	338
Other operating expense	3,418
Total operating expense	72,141
NET OPERATING INCOME	741
Applicable income taxes	245
Income before extraordinary items	496
Extraordinary charges (credits)	
NET INCOME	496
Other increases (decreases) in capital	59
NET CHANGE IN CAPITAL	555

Thai Farmers Bank

Incorporated in Thailand, June 8, 1945

333 South Grand Ave., Suite 3570, Los Angeles 90071 Tel: (213) 680-9331

Principal Officers: Paul J. Foley, Senior Vice President & General Manager; Seri Seriwathanophas, Vice President & Agent; Vasant Chariyatantiwate, Assistant Vice President & Assistant Agent; Alan Kam, Boontuck Wungcharoen, International Officers.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS		
Cash and due from banks		2,472
U. S. Treasury securities		550
Loans	46,406	
LESS: Reserve for possible loan losses	126	
Loans (net)		46,280
Bank premises, furniture and fixtures, etc.		138
Customers liability to this branch under acceptances outstanding		539
Due from directly related institutions		4,651
Other assets		1,195
Total assets		55,825
LIABILITIES		
Total Deposits		
Borrowings		54,653
Acceptances executed by or for account of this branch		539
Margin and cash collateral accounts		147
Other liabilities		486
Total liabilities		55,825

Thai Farmers Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,433
Income on Federal funds sold	1
Interest and dividends on investments	72
Other operating income	165
Total operating income	5,671

OPERATING EXPENSE

Salaries and employee benefits	406
Interest on Federal funds purchased and other borrowings	4,505
Occupancy and furniture and equipment expense	193
Provision for loan losses	92
Other operating expense	431
Total operating expense	5,627
NET OPERATING INCOME	44
Income before extraordinary items	44
Extraordinary charges (credits)	
NET INCOME	44
NET CHANGE IN CAPITAL	44

The Tokai Bank, Limited

Incorporated in Japan, June 9, 1941

534 West Sixth St., Los Angeles 90014 Tel: (213) 972-0333

Principal Officers: Kaneo Takeda, General Manager and Agent; Hiroshi Ishida, Deputy Agent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		97,999
U. S. Treasury securities		583
Other securities		50,402
Loans	614,896	
LESS: Reserve for possible loan losses	13,784	
Loans (net)		601,112
Bank premises, furniture and fixtures, etc.		41
Customers liability to this branch under acceptances outstanding		745,414
Other assets		26,816
Total assets		1,522,367

LIABILITIES

Total Deposits	
Borrowings	653,732
Acceptances executed by or for account of this branch	745,414
Due to directly related institutions	117,250
Other liabilities	5,971
Total liabilities	1,522,367

The Tokai Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	101,336
Income on Federal funds sold	9,954
Interest and dividends on investments	6,909
Other operating income	29,538
Total operating income	147,737
OPERATING EXPENSE	
Salaries and employee benefits	2,218
Interest on Federal funds purchased and other borrowings	124,243
Occupancy and furniture and equipment expense	322
Other operating expense	14,097
Total operating expense	140,880
NET OPERATING INCOME	6,857
Applicable income taxes	2,424
Income before extraordinary items	4,433
Net securities gains (losses)	-42
Extraordinary charges (credits)	
NET INCOME	4,391
NET CHANGE IN CAPITAL	-4,021

The Toronto-Dominion Bank

Incorporated in Canada, 1856

114 Sansome St., San Francisco 94104 Tel: (415) 433-9550

Principal Officers: J.M. Norwood, General Manager and Agent; George Klempa, Assistant General Manager; J. Zack, Senior Manager, Corporate Accounts; D.C. Jenner, Manager, Administration.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		1,527
U. S. Treasury securities		504
Loans	564,920	
LESS: Reserve for possible loan losses	5,693	
Loans (net)		559,227
Bank premises, furniture and fixtures, etc.		483
Real estate owned other than bank premises		4,847
Other assets		4,473
Total assets		571,061

LIABILITIES

Total Deposits	
Borrowings	49,594
Due to directly related institutions	520,831
Other liabilities	636
Total liabilities	571,061

Additional office: Los Angeles.

The Toronto-Dominion Bank —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	52,526
Interest on balances with banks	361
Income on Federal funds sold	35
Interest and dividends on investments	42
Other operating income	906
Total operating income	53,870
OPERATING EXPENSE	
Salaries and employee benefits	1,108
Interest on deposits	58
Interest on Federal funds purchased and other borrowings	49,520
Occupancy and furniture and equipment expense	268
Provision for loan losses	512
Other operating expense	349
Total operating expense	51,815
NET OPERATING INCOME	2,055
Applicable income taxes	435
Income before extraordinary items	1,620
Extraordinary charges (credits)	
NET INCOME	1,620
NET CHANGE IN CAPITAL	

The Toyo Trust and Banking Company, Limited

Incorporated in Japan, 1959

444 South Flower Street, Suite 1550, Los Angeles 90071 Tel: (213) 624-2424

Principal Officers: Tomohiko Takahashi, Agent & General Manager; Yuji Okuno, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		1,277
Other securities		238,204
Loans	957,284	
LESS: Reserve for possible loan losses	5,195	
Loans (net)		952,089
Bank premises, furniture and fixtures, etc.		162
Customers liability to this branch under acceptances outstanding		5,130
Other assets		21,119
Total assets		1,217,981

LIABILITIES

Total Deposits	
Borrowings	1,060,800
Acceptances executed by or for account of this branch	5,130
Margin and cash collateral accounts	66
Due to directly related institutions	140,307
Other liabilities	11,678
Total liabilities	1,217,981

The Toyo Trust and Banking Company, Limited —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	17,244
Interest on balances with banks	45
Income on Federal funds sold	59,284
Interest and dividends on investments	12,074
Other operating income	56
Total operating income	88,703
OPERATING EXPENSE	
Salaries and employee benefits	604
Interest on Federal funds purchased and other borrowings	84,010
Occupancy and furniture and equipment expense	263
Provision for loan losses	2,426
Other operating expense	990
Total operating expense	88,293
NET OPERATING INCOME	410
Income before extraordinary items	410
Net securities gains (losses)	307
Extraordinary charges (credits)	
NET INCOME	717
Other increases (decreases) in capital	-1,120
NET CHANGE IN CAPITAL	-403

Union Bank of Switzerland

Incorporated in Switzerland, 1912

444 South Flower Street, Los Angeles 90071 Tel: (213) 489-0600

Principal Officer: Dr. Beat Stueber, First Vice President and Manager; Erwin J. Zehnder, First Vice President & Deputy Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		773
Loans	202,735	
LESS: Reserve for possible loan losses	1,035	
Loans (net)		201,700
Bank premises, furniture and fixtures, etc.		645
Customers liability to this branch under acceptances outstanding		13
Other assets		3,361
Total assets		206,492

LIABILITIES

Total Deposits	6,965
Acceptances executed by or for account of this branch	13
Margin and cash collateral accounts	187
Due to directly related institutions	198,236
Other liabilities	1,091
Total liabilities	206,492

Union Bank of Switzerland —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	23,592
Interest on balances with banks	44
Other operating income	980
Total operating income	24,616

OPERATING EXPENSE

Salaries and employee benefits	2,045
Interest on deposits	20,136
Occupancy and furniture and equipment expense	841
Other operating expense	1,059
Total operating expense	24,081
NET OPERATING INCOME	535
Applicable income taxes	91
Income before extraordinary items	444
Extraordinary charges (credits)	
NET INCOME	444
NET CHANGE IN CAPITAL	2,720

United Overseas Bank Limited

Incorporated in the Republic of Singapore, August 6, 1935

911 Wilshire Boulevard, Ground Floor, Los Angeles 90017 Tel: (213) 623-8042

Principal Officers: Hugh Loh, Agent & Senior Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		748
Loans	5,904	
LESS: Reserve for possible loan losses		
Loans (net)		5,904
Bank premises, furniture and fixtures, etc.		686
Real estate owned other than bank premises		1,811
Due from directly related institutions		1,543
Other assets		500
Total assets		11,192

LIABILITIES

Total Deposits	1,708
Borrowings	9,000
Margin and cash collateral accounts	14
Other liabilities	470
Total liabilities	11,192

United Overseas Bank Limited —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	637
Interest on balances with banks	104
Other operating income	67
Total operating income	808
OPERATING EXPENSE	
Salaries and employee benefits	433
Interest on deposits	128
Interest on Federal funds purchased and other borrowings	611
Occupancy and furniture and equipment expense	82
Provision for loan losses	-242
Other operating expense	183
Total operating expense	1,195
NET OPERATING INCOME	-387
Income before extraordinary items	-387
Extraordinary charges (credits)	
NET INCOME	-387
NET CHANGE IN CAPITAL	-1,000

The Yasuda Trust and Banking Company, Limited

Incorporated in Japan, May 9, 1925

624 South Grand Ave., Suite 1525, Los Angeles 90017 Tel: (213) 624-4864

Principal Officers: Tsutomu Aizawa, General Manager; Kunko Wada, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		6,510
Other securities		74,738
Loans	1,529,150	
LESS: Reserve for possible loan losses	12,421	
Loans (net)		1,516,729
Bank premises, furniture and fixtures, etc.		209
Due from directly related institutions		58,836
Other assets		51,023
Total assets		1,708,045

LIABILITIES

Total Deposits	
Borrowings	1,664,300
Margin and cash collateral accounts	1,241
Other liabilities	42,504
Total liabilities	1,708,045

The Yasuda Trust and Banking Company, Limited —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	162,791
Interest on balances with banks	742
Income on Federal funds sold	103
Interest and dividends on investments	3,367
Other operating income	51,543
Total operating income	218,546
OPERATING EXPENSE	
Salaries and employee benefits	885
Interest on Federal funds purchased and other borrowings	163,604
Occupancy and furniture and equipment expense	905
Provision for loan losses	2,256
Other operating expense	46,128
Total operating expense	213,778
NET OPERATING INCOME	4,768
Income before extraordinary items	4,768
Extraordinary charges (credits)	
NET INCOME	4,768
NET CHANGE IN CAPITAL	

TRUST COMPANIES

Ahmanson Trust Company

Incorporated November 8, 1957

3701 Wilshire Blvd., Los Angeles 90010 Tel: (213) 487-2680

Principal Officers: William H. Ahmanson, Chairman of the Board; Roger L. Lee, President & Chief Executive Officer; Gordon K. Craig, Senior Vice President, Senior Trust Officer; John R. Polk, Vice President, Investments; Steve Billings, Vice President, Real Estate; Gerald Rossi, Vice President, Operations; Michael Becker, Earl J. Christensen, John Haake, Richard A. Kanner, Leonard R. Overholser, T. Timothy Stingley, Vice Presidents & Trust Officers; Lois Shelton, Trust Officer; David S. Hannah, Secretary; Donald B. Stark, Controller, Cashier & Treasurer.

Directors: Robert H. Ahmanson, William H. Ahmanson, Robert M. DeKriuf, Richard H. Deihl, David S. Hannah; Roger L. Lee.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		608
U.S. Treasury securities		4,594
Obligations of States and political subdivisions		641
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures, etc.		103
Other assets		268
Total assets		6,214

LIABILITIES

Other liabilities	1,049
Total liabilities	1,049

CAPITAL ACCOUNTS

Common stock	500
Surplus	1,999
Reserve for contingencies,other capital reserves	2,666
Total capital accounts	5,165
Total liabilities and capital accounts	6,214

Parent company: H. F. Ahmanson & Co.
Branch offices (2): El Toro, San Mateo.

Ahmanson Trust Company —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	1
Interest and dividends on investments	557
Trust department income	1,552
Other operating income	58
Total operating income	2,168

OPERATING EXPENSE

Salaries and employee benefits	1,065
Occupancy and furniture and equipment expense	133
Other operating expense	556
Total operating expense	1,754
NET OPERATING INCOME	414
Applicable income taxes	211
Income before extraordinary items	203
Extraordinary charges (credits)	23
NET INCOME	226
Other increases (decreases) in capital	-1
NET CHANGE IN CAPITAL	225

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	80,739
(b) Stocks	70,932
(c) Real Estate Loans	14,818
(d) Other Loans	5,014
(e) Real Estate	24,250
(f) Savings and Loan, Other Thrift Deposits	31,383
(g) Miscellaneous	92,673
Time Deposits:	
(b) Other Banks	9,474
Demand Deposits:	
(b) Other Banks	374
Agency, Safekeeping, Custodian, and Escrow Investments	364,484
Advances or Overdrafts	923
Total Assets	695,064

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	19,166
(b) Personal Living Trusts	136,567
(c) Employee Benefit Trusts	173,580
Total Fiduciary Accounts	329,313
Agency, Safekeeping, Custodian, and Escrow Accounts	364,828
Due to Commercial Department, Advances or Overdrafts	923
Total Liabilities	695,064
Market value-Securities deposited with State Treasurer: Court	500
Market value-Securities deposited with State Treasurer: Private	100

Capital Guardian Trust Company

Trust Company established December 18, 1968

333 South Hope St., Los Angeles 90071 Tel: (213) 486-9200

Principal Officers: Robert G. Kirby, Chairman of the Board; Robert B. Egelston, R. Michael Shanahan, Vice Chairmen of the Board; Richard C. Barker, President; James F. Nothenberg, Executive Vice President; Ralph M. D'Elia, William H. Hurt, Victor M. Parachini, John H. Seiter, Edus W. Warren, Senior Vice Presidents; Edwin D. Linduski, Senior Vice President and Treasurer; Girard S. Brewer Jr., Vice President & Trust Officer; Harold C. Fischer, Frederick M. Hughes, Robert Ronus, Clayton M.Scheedy, Vice Presidents; Helen E. Penner, Vice President & Assistant Treasurer; John R. McIlwrath, Vice President, International; Robert V. Pennington, Vice President & Director of Personal Investment Management Services.

Directors: Richard C. Barker, Josef Beles, Larry P. Clemmensen, Raphael M.D'Elia, Robert B. Egelston, William H. Hurt, Robert G. Kirby, Edwin D. Linduski, D. James Martin, Victor M. Parachini, James F. Rothenberg, John H. Seiter, R. Michael Shanahan, Edus H. Warren, Jr.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		24
U.S. Treasury securities		4,186
Other securities		2,935
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures, etc.		1,461
Investments in subsidiaries not consolidated		528
Other assets		9,666
Total assets		18,800

LIABILITIES

Other liabilities	3,262
Total liabilities	3,262

CAPITAL ACCOUNTS

Common stock	5,000
Reserve for contingencies,other capital reserves	10,538
Total capital accounts	15,538
Total liabilities and capital accounts	18,800

Parent company: The Capital Group, Inc.
Branch office: San Francisco.
Place of business: Geneva, Switzerland.

Capital Guardian Trust Company —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	502
Trust department income	34,566
Other operating income	521
Total operating income	35,589

OPERATING EXPENSE

Salaries and employee benefits	10,777
Occupancy and furniture and equipment expense	1,253
Other operating expense	14,394
Total operating expense	26,424
NET OPERATING INCOME	9,165
Applicable income taxes	4,269
Income before extraordinary items	4,896
Extraordinary charges (credits)	-1
NET INCOME	4,895
Cash dividends paid	2,100
NET CHANGE IN CAPITAL	2,795

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	396,161
(b) Stocks	2,403,421
(c) Real Estate Loans	785
(d) Other Loans	68,514
(e) Real Estate	990
(g) Miscellaneous	30,959
Time Deposits:	
(b) Other Banks	2,863
Demand Deposits:	
(b) Other Banks	9,845
Agency, Safekeeping, Custodian, and Escrow Investments	9,223,553
Advances or Overdrafts	-3,078
Total Assets	12,134,013

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	9,446
(b) Personal Living Trusts	27,467
(c) Employee Benefit Trusts	2,611,746
(d) Collective Investment Funds	1,013,022
(e) Less units of Collective Investment Funds	-758,798
Total Fiduciary Accounts	2,902,883
Agency, Safekeeping, Custodian, and Escrow Accounts	9,234,208
Due to Commercial Department, Advances or Overdrafts	-3,078
Total Liabilities	12,134,013
Market value-Securities deposited with State Treasurer: Court	533
Market value-Securities deposited with State Treasurer: Private	106

Coldwell Banker Real Estate Trust Services

Incorporated November 30, 1982

533 Fremont Avenue, Los Angeles 90071 Tel. (213) 613-3241

Principal officers: Reid G. Samuelson, President; Donald W. Morse, Treasurer; Gene A. Koll, Secretary.

Directors: J. Frank Mahoney III, James G. Nugent, Lawrence J. Sheehan, Gary G. Neumeier, Reid G. Samuelson.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS	
Cash and due from banks	12
U.S. Treasury securities	1,198
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Other assets	12
Total assets	1,222
LIABILITIES	
Other liabilities	108
Total liabilities	108
CAPITAL ACCOUNTS	
Common stock	1,000
Reserve for contingencies,other capital reserves	114
Total capital accounts	1,114
Total liabilities and capital accounts	1,222

Parent companies: Coldwell Banker Commercial Group, Inc Coldwell Banker Company.

Coldwell Banker Real Estate Trust Services —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest and dividends on investments	117
Total operating income	117
OPERATING EXPENSE	
Other operating expense	3
Total operating expense	3
NET OPERATING INCOME	114
Applicable income taxes	59
Income before extraordinary items	55
Extraordinary charges (credits)	
NET INCOME	55
Other increases (decreases) in capital	1,114
NET CHANGE IN CAPITAL	1,169

Corporate Asset Trust Company

Established March 19, 1984

11812 San Vicente Boulevard, Los Angeles 90049 Tel: (213) 820-6629

Principal Officers: Leslie O. Barnes, Chairman of the Board & Chief Executive Officer; J.B. Farrell, President.

Directors: Leslie O Barnes, M. Anthony Burns, J.B. Farrell, J. Anthony Forstmann, John Hawkinson, William A. Lupien, Herman J. Schmidt, Bryan F. Smith, Robert C. Wilson.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS		
Cash and due from banks		100
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Total assets		100
LIABILITIES		
CAPITAL ACCOUNTS		
Common stock		100
Total capital accounts		100
Total liabilities and capital accounts		100

Parent company: Ryder Systems, Inc.

Corporate Asset Trust Company —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Total operating income	
OPERATING EXPENSE	
Total operating expense	
NET OPERATING INCOME	
Income before extraordinary items	
Extraordinary charges (credits)	
NET INCOME	
Other increases (decreases) in capital	100
NET CHANGE IN CAPITAL	100

Deseret Trust Company of California

Incorporated November 6, 1974

10880 Wilshire Boulevard, Los Angeles 90024 **Tel: (213) 474-8510**

Principal Officers: Ronald E. Poelman, Chairman of the Board; Victor L. Brown, Vice Chairman of the Board; Harvey S. Glade, President; Kay A. Young, Vice President and Assistant Secretary; Daken K. Broadhead, Vice President; Raeburn G. Kennard, Secretary; L. Kent Martineau, Treasurer and Controller; Richard C. Edgeley, Assistant Treasurer; L. Conrad Bryner, Trust Officer; E. Bruce Haws, Assistant Trust Officer.

Directors: Daken K. Broadhead, Victor L. Brown, Harvey S. Glade, John L. Hunter, Ronald E. Poelman, Grant T. Teasdale, Paul E. Warnick.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		57
U.S. Treasury securities		94
Obligations of States and political subdivisions		529
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures, etc.		11
Other assets		58
Total assets		749

LIABILITIES

Other liabilities	12
Total liabilities	12

CAPITAL ACCOUNTS

Common stock	300
Surplus	115
Reserve for contingencies,other capital reserves	322
Total capital accounts	737
Total liabilities and capital accounts	749

Parent company: The Corporation of the President of The Church of Jesus Christ of Latter-day Saints.

Deseret Trust Company of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	2
Income on Federal funds sold	4
Interest and dividends on investments	47
Trust department income	109
Total operating income	162

OPERATING EXPENSE

Occupancy and furniture and equipment expense	2
Other operating expense	107
Total operating expense	109
NET OPERATING INCOME	53
Applicable income taxes	8
Income before extraordinary items	45
Extraordinary charges (credits)	
NET INCOME	45
NET CHANGE IN CAPITAL	45

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	4,326
(b) Stocks	2,994
(c) Real Estate Loans	7,255
(d) Other Loans	1,551
(e) Real Estate	1,620
(g) Miscellaneous	606
Time Deposits:	
(b) Other Banks	1,109
Demand Deposits:	
(b) Other Banks	10
Agency, Safekeeping, Custodian, and Escrow Investments	6
Advances or Overdrafts	10
Total Assets	19,487

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	60
(b) Personal Living Trusts	19,382
(d) Collective Investment Funds	5,381
(e) Less units of Collective Investment Funds	-5,352
Total Fiduciary Accounts	19,471
Agency, Safekeeping, Custodian, and Escrow Accounts	6
Due to Commercial Department, Advances or Overdrafts	10
Total Liabilities	19,487
Market value-Securities deposited with State Treasurer: Court	163
Market value-Securities deposited with State Treasurer: Private	223

Farmers and Merchants Trust Company of Long Beach

Trust Company established October 16, 1920

302 Pine Avenue, Second Floor, Long Beach 90802 Tel: (213) 437-0011

Principal Officers: Gus A. Walker, Chairman of the Board President and Chief Executive Officer; A.M. Clearman, Senior Vice President, Trust Officer & Secretary; Roger L. Rosenbaum, Vice President & Trust Officer; Martin H. Dering, Vice President and Trust Officer; Helen V. Williams, Trust Officer; Cloy D. Huntress, Trust Officer; Sally Farnham, Trust Officer, Operations; Michael Weiner, Trust Officer.

Directors: Edwin F. Hahn, Clare D. Hammon, Paul Sylvester, Charles Z. Walker Jr., Gus A. Walker.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		973
U.S. Treasury securities		4,026
Obligations of States and political subdivisions		769
Loans	44	
LESS: Reserve for possible loan losses		
Loans (net)		44
Bank premises, furniture and fixtures, etc.		16
Other assets		72
Total assets		5,900

LIABILITIES

CAPITAL ACCOUNTS

Common stock	200
Surplus	50
Reserve for contingencies,other capital reserves	5,650
Total capital accounts	5,900
Total liabilities and capital accounts	5,900

Parent Company: Queen City Investments.
Branch Office: El Toro

Farmers and Merchants Trust Company of Long Beach —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	3
Interest on balances with banks	67
Interest and dividends on investments	409
Other operating income	1,351
Total operating income	1,830

OPERATING EXPENSE

Salaries and employee benefits	431
Other operating expense	115
Total operating expense	546
NET OPERATING INCOME	1,284
Income before extraordinary items	1,284
Extraordinary charges (credits)	
NET INCOME	1,284
NET CHANGE IN CAPITAL	1,284

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	92,132
(b) Stocks	62,818
(c) Real Estate Loans	14,207
(d) Other Loans	1,800
(e) Real Estate	28,664
(f) Savings and Loan, Other Thrift Deposits	1,963
(g) Miscellaneous	9,435
Time Deposits:	
(b) Other Banks	14,135
Demand Deposits:	
(b) Other Banks	1,241
Agency, Safekeeping, Custodian, and Escrow Investments	25,859
Total Assets	252,254

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	46,676
(b) Personal Living Trusts	64,179
(c) Employee Benefit Trusts	115,130
Total Fiduciary Accounts	225,985
Agency, Safekeeping, Custodian, and Escrow Accounts	26,269
Total Liabilities	252,254
Market value-Securities deposited with State Treasurer: Court	649
Market value-Securities deposited with State Treasurer: Private	120

Fiduciary Trust Company of California

Incorporated November 3, 1982

444 So. Flower St., Los Angeles 90071 Tel: (213) 489-7400

Principal officers: Henry H. Moulton, Chairman of the Board and Chief Executive Officer; Peter V. Haight, Vice Chairman; Donald L. Keene, President and Treasurer; Karen Mikaitis, Secretary and Assistant Treasurer.

Directors: Peter V. Haight, Lawrence S. Huntington, Donald L. Keene, Gavin Miller, Henry H. Moulton, George J. Mullen, Jr.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		44
U.S. Treasury securities		1,559
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures, etc.		58
Other assets		140
Total assets		1,801

LIABILITIES

Other liabilities	854
Total liabilities	854

CAPITAL ACCOUNTS

Common stock	1,250
Reserve for contingencies,other capital reserves	-303
Total capital accounts	947
Total liabilities and capital accounts	1,801

Parent company: Fiduciary Trust Company of New York.

Fiduciary Trust Company of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	4
Interest and dividends on investments	145
Trust department income	1,119
Total operating income	1,268

OPERATING EXPENSE

Salaries and employee benefits	457
Occupancy and furniture and equipment expense	186
Other operating expense	271
Total operating expense	914
NET OPERATING INCOME	354
Applicable income taxes	181
Income before extraordinary items	173
Extraordinary charges (credits)	
NET INCOME	173
NET CHANGE IN CAPITAL	173

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	5,132
(b) Stocks	3,650
(f) Savings and Loan, Other Thrift Deposits	8
Time Deposits:	
Demand Deposits:	
(a) Own Bank	198
Agency, Safekeeping, Custodian, and Escrow Investments	37,740
Advances or Overdrafts	11
Total Assets	46,739

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	4,294
(b) Personal Living Trusts	4,549
Total Fiduciary Accounts	8,843
Agency, Safekeeping, Custodian, and Escrow Accounts	37,885
Due to Commercial Department, Advances or Overdrafts	11
Total Liabilities	46,739
Market value-Securities deposited with State Treasurer: Court	320
Market value-Securities deposited with State Treasurer: Private	105

First Independent Trust Company

Established August 22, 1975

1020 12th Street, Sacramento 95814 Tel: (916) 441-3031

Principal Officers: Deno Evangelista, Chairman of the Board and President; Jerry Todd, Executive Vice President; Rick K.Vincent, Vice President & Senior Pension Trust Officer; Randall Dreith, C.P.A., Vice President; Kathy S. Jones, Assistant Vice President & Assistant Secretary; ; W. Iris Youd, Assistant Vice President; Steven M. Auteri, Walter O. Bishop, Effie Yoachum, Assistant Secretaries; Angelito I. Chua, Chief Financial Officer; Barbara A. Volson, Secretary.

Directors: John A. Bringle, Deno Evangelista, Cyril F. Marelia, William W. Ward, Gaea A. Weber.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks	5,638
U.S. Treasury securities	500
Obligations of other U.S. Government Agencies	100
Obligations of States and political subdivisions	10
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	668
Other assets	578
Total assets	7,494

LIABILITIES

Mortgage indebtedness	48
Other liabilities	6,631
Total liabilities	6,679

CAPITAL ACCOUNTS

Common stock	490
Surplus	155
Reserve for contingencies,other capital reserves	170
Total capital accounts	815
Total liabilities and capital accounts	7,494

Parent company: Lawyers Financial Corporation.
Places of business (10): Campbell, Citrus Heights, Davis, Downey, Sacramento (6).

First Independent Trust Company —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	47
Trust department income	3,620
Other operating income	6
Total operating income	3,673

OPERATING EXPENSE

Salaries and employee benefits	1,621
Interest on Federal funds purchased and other borrowings	12
Occupancy and furniture and equipment expense	9
Other operating expense	1,590
Total operating expense	3,232
NET OPERATING INCOME	441
Applicable income taxes	185
Income before extraordinary items	256
Extraordinary charges (credits)	
NET INCOME	256
NET CHANGE IN CAPITAL	256

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	3,619
(b) Stocks	6,658
(c) Real Estate Loans	6,247
(d) Other Loans	16,536
(e) Real Estate	1,748
(f) Savings and Loan, Other Thrift Deposits	1,071
(g) Miscellaneous	1,686
Time Deposits:	
(b) Other Banks	1,100
Demand Deposits:	
(b) Other Banks	2,056
Agency, Safekeeping, Custodian, and Escrow Investments	12,133
Advances or Overdrafts	-44
Total Assets	52,810

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	5,667
(b) Personal Living Trusts	5,572
(c) Employee Benefit Trusts	29,372
(d) Collective Investment Funds	133
(e) Less units of Collective Investment Funds	-111
Total Fiduciary Accounts	40,633
Agency, Safekeeping, Custodian, and Escrow Accounts	12,133
Due to Commercial Department, Advances or Overdrafts	44
Total Liabilities	52,810
Market value-Securities deposited with State Treasurer: Court	500
Market value-Securities deposited with State Treasurer: Private	110

Franklin Trust Company

Established December 15, 1983

155 Bovet Road, San Mateo 94402 **Tel: (415) 570-3020**

Principal Officers: John G. Hitchcock, Jr., President; Patricia Heselton O'Brien, Vice President.

Directors: Harmon E. Burns, Charles B. Johnson, Rupert H. Johnson, Jr., Roger M. Loar, Murray L. Simpson.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS		
Cash and due from banks		1,314
Obligations of States and political subdivisions		726
Other securities		5
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures, etc.		48
Other assets		275
Total assets		2,368
LIABILITIES		
Other liabilities for borrowed money		1,169
Other liabilities		45
Total liabilities		1,214
CAPITAL ACCOUNTS		
Common stock		100
Surplus		910
Reserve for contingencies,other capital reserves		144
Total capital accounts		1,154
Total liabilities and capital accounts		2,368

Parent company: Franklin Resources, Inc.

Franklin Trust Company —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	76
Trust department income	1,862
Total operating income	1,938

OPERATING EXPENSE

Salaries and employee benefits	1,164
Interest on Federal funds purchased and other borrowings	29
Occupancy and furniture and equipment expense	12
Other operating expense	712
Total operating expense	1,917
NET OPERATING INCOME	21
Applicable income taxes	11
Income before extraordinary items	10
Net securities gains (losses)	25
Extraordinary charges (credits)	
NET INCOME	35
NET CHANGE IN CAPITAL	35

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	998
(b) Stocks	6,626
(g) Miscellaneous	10
Time Deposits:	
Demand Deposits:	
Agency, Safekeeping, Custodian, and Escrow Investments	807,857
Total Assets	815,491

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	1,902
(c) Employee Benefit Trusts	5,732
(d) Collective Investment Funds	564
(e) Less units of Collective Investment Funds	-564
Total Fiduciary Accounts	7,634
Agency, Safekeeping, Custodian, and Escrow Accounts	807,857
Total Liabilities	815,491
Market value-Securities deposited with State Treasurer: Court	100
Market value-Securities deposited with State Treasurer: Private	150

Home Fed Trust

Incorporated July 28, 1977

625 Broadway, San Diego 92101 Tel: (619) 699-8695

Principal Officers: L. Mark Fingerlin, President; Michele Tutoli, Vice President & Treasurer; Janet Brisco, Vice President; Robert W. Grove, II, Secretary.

Directors: J. Waldron Hooper, L. Mark Fingerlin, William N. Kinter, N. Park Rider, Owen W. Strange, Esq, James E. Stutz, Charles W. Taylor.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS		
Cash and due from banks		1,102
U.S. Treasury securities		224
Loans	198	
LESS: Reserve for possible loan losses		
Loans (net)		198
Other assets		640
Total assets		2,164
LIABILITIES		
Other liabilities		698
Total liabilities		698
CAPITAL ACCOUNTS		
Common stock		625
Surplus		375
Reserve for contingencies,other capital reserves		466
Total capital accounts		1,466
Total liabilities and capital accounts		2,164

Home Fed Trust —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	21
Interest on balances with banks	73
Interest and dividends on investments	19
Trust department income	1,096
Total operating income	1,209

OPERATING EXPENSE

Salaries and employee benefits	362
Occupancy and furniture and equipment expense	33
Other operating expense	245
Total operating expense	640
NET OPERATING INCOME	569
Applicable income taxes	291
Income before extraordinary items	278
Extraordinary charges (credits)	
NET INCOME	278
NET CHANGE IN CAPITAL	278

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	3,232
(b) Stocks	17,391
(c) Real Estate Loans	1,917
(d) Other Loans	12,020
(e) Real Estate	6,909
(f) Savings and Loan, Other Thrift Deposits	482,452
(g) Miscellaneous	997
Time Deposits:	
(b) Other Banks	10
Demand Deposits:	
(b) Other Banks	95
Agency, Safekeeping, Custodian, and Escrow Investments	191,551
Total Assets	716,574

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	4,338
(b) Personal Living Trusts	28,286
(c) Employee Benefit Trusts	492,254
Total Fiduciary Accounts	524,878
Agency, Safekeeping, Custodian, and Escrow Accounts	191,696
Total Liabilities	716,574
Market value-Securities deposited with State Treasurer: Court	311
Market value-Securities deposited with State Treasurer: Private	100

Imperial Trust Company

Incorporated April 9, 1975

727 West 7th St., Suite 400, Los Angeles 90017 Tel: (213) 627-5600

Principal Officers: Bernard G. LeBeau, George Eltinge, Chairmen of the Board; Michael J. Vaughan, President; John A. Unroe, Senior Vice President; Gary McCarver, Jai Sondhi, Vice Presidents; Helayne L. Smith, Controller.

Directors: Norman Creighton, Richard K. Eamer, George Eltinge, George Graziadio, Jack H. Leylegian, Bernard G. LeBeau, H. Wayne Snavely.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks	64
U.S. Treasury securities	385
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	178
Other assets	1,370
Total assets	1,997

LIABILITIES

Other liabilities for borrowed money	600
Other liabilities	298
Total liabilities	898
Capital notes and debentures	250

CAPITAL ACCOUNTS

Common stock	537
Surplus	409
Reserve for contingencies,other capital reserves	-97
Total capital accounts	849
Total liabilities and capital accounts	1,997

Parent company: Imperial Bank.
Branch office: San Francisco

Imperial Trust Company —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	27
Trust department income	2,305
Total operating income	2,332

OPERATING EXPENSE

Salaries and employee benefits	1,539
Interest on Federal funds purchased and other borrowings	98
Occupancy and furniture and equipment expense	73
Other operating expense	1,250
Total operating expense	2,960
NET OPERATING INCOME	-628
Applicable income taxes	-409
Income before extraordinary items	-219
Extraordinary charges (credits)	
NET INCOME	-219
Other increases (decreases) in capital	500
NET CHANGE IN CAPITAL	281

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	216,727
(b) Stocks	106,147
(c) Real Estate Loans	17,322
(d) Other Loans	26,100
(e) Real Estate	2,118
(f) Savings and Loan, Other Thrift Deposits	27,445
(g) Miscellaneous	31,676
Time Deposits:	
(a) Own Bank	1,641
(b) Other Banks	3,345
Demand Deposits:	
(a) Own Bank	-141
Corporate Investments	2,509
Agency, Safekeeping, Custodian, and Escrow Investments	205,200
Advances or Overdrafts	-3,172
Total Assets	636,917

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	14
(b) Personal Living Trusts	4,210
(c) Employee Benefit Trusts	427,314
(d) Collective Investment Funds	8,402
(e) Less units of Collective Investment Funds	-8,361
Total Fiduciary Accounts	431,579
Corporate Accounts	2,509
Agency, Safekeeping, Custodian, and Escrow Accounts	206,001
Due to Commercial Department, Advances or Overdrafts	-3,172
Total Liabilities	636,917
Market value-Securities deposited with State Treasurer: Court	100
Market value-Securities deposited with State Treasurer: Private	110

Manufacturers Hanover Trust Company of California

Established February 1, 1984

50 California Street, San Francisco 94111 Tel: (415) 954-9500

Principal Officers: Sara S. Battin, Vice President and General Manager; Lynn E. Loveall, Vice President & Chief Operating Officer; Karen Spielman, Vice President & Manager, Corporate Trust.

Directors: Sara S. Battin, Robert A. Byrne, Timothy C. Crane, Carl T. Hagberg, Donald B. Herter ich, Joseph L. McElroy, Charles A. Moran.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks	2,376
U.S. Treasury securities	7,163
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	1,442
Other assets	3,567
Total assets	14,548

LIABILITIES

Other liabilities for borrowed money	150
Other liabilities	3,476
Total liabilities	3,626

CAPITAL ACCOUNTS

Common stock	10
Surplus	10,740
Reserve for contingencies,other capital reserves	172
Total capital accounts	10,922
Total liabilities and capital accounts	14,548

Parent company: Manufacturers Hanover Corporation.
Branch office: Los Angeles.

Manufacturers Hanover Trust Company of California —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	5
Interest and dividends on investments	861
Trust department income	5,191
Total operating income	6,057

OPERATING EXPENSE

Salaries and employee benefits	2,375
Interest on Federal funds purchased and other borrowings	48
Occupancy and furniture and equipment expense	1,072
Other operating expense	1,274
Total operating expense	4,769
NET OPERATING INCOME	1,288
Applicable income taxes	646
Income before extraordinary items	642
Extraordinary charges (credits)	
NET INCOME	642
NET CHANGE IN CAPITAL	642

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
Time Deposits:	
(b) Other Banks	100,244
Demand Deposits:	
(b) Other Banks	8,377
Corporate Investments	475,672
Agency, Safekeeping, Custodian, and Escrow Investments	197,601
Total Assets	781,894

LIABILITIES

Fiduciary Accounts:	
Corporate Accounts	570,764
Agency, Safekeeping, Custodian, and Escrow Accounts	211,130
Total Liabilities	781,894
Market value-Securities deposited with State Treasurer: Court	101
Market value-Securities deposited with State Treasurer: Private	101

The Pacific Century Group

Established February 2, 1984

1200 Third Avenue, San Diego 92101 Tel(619) 544-1252

Principal Officers: Thomas J. Langan, President & Chief Executive Officer; James R. Caywood, Mack R. Christian, Ronald Fauntleroy, Managing Directors; William H. Duncan, E. Bradford Hatcher, Edward Ogle, Salim Shah, Senior Vice Presidents; Dennis Muckermann, Senior Vice President & Senior Trust Officer; Glenn Bickerstaff, Gerald D. Blackwill, David Tesser, Walter Wilmanski, Vice Presidents; Arthur A. Fritz, Treasurer; Janet M. Kinary, Assistant Secretary.

Directors: Henry A. Alexander, James R. Caywood, Robert C. Corteway, Sidney Ipaktchian, Thomas J. Langan, Robert H. Smith, Richard A. Speelke.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		105
U.S. Treasury securities		99
Other securities		30,000
Loans	1,565	
LESS: Reserve for possible loan losses		
Loans (net)		1,565
Bank premises, furniture and fixtures, etc.		544
Other assets		1,031
Total assets		33,344

LIABILITIES

Other liabilities for borrowed money	30,000
Other liabilities	1,632
Total liabilities	31,632

CAPITAL ACCOUNTS

Common stock	1,000
Reserve for contingencies,other capital reserves	712
Total capital accounts	1,712
Total liabilities and capital accounts	33,344

Parent company: SPC Security Services Corporation, Security Pacific Corporation.
Branch offices (4): Newport Beach, Pasadena, San Diego, San Francisco.

The Pacific Century Group —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
come on Federal funds sold	1,272
nterest and dividends on investments	1,459
Other operating income	9,490
Total operating income	12,221
OPERATING EXPENSE	
Salaries and employee benefits	4,892
Interest on Federal funds purchased and other borrowings	2,574
Occupancy and furniture and equipment expense	157
Other operating expense	4,131
Total operating expense	11,754
NET OPERATING INCOME	467
Applicable income taxes	240
Income before extraordinary items	227
Extraordinary charges (credits)	
NET INCOME	227
NET CHANGE IN CAPITAL	227

Pacific Securities Depository Trust Company

Trust Company established September 3, 1974

301 Pine St., San Francisco 94104 Tel: (415) 393-4000

Principal Officers: Charles E. Rickershauser, Jr., Chairman of the Board; Anthony Torrance, President & Chief Executive Officer; Stanley Lauchner, Executive Vice President; Sofia Galson, Senior Vice President, Chief Financial Officer & Treasurer;Sharon Noordewier, Senior Vice President, Jeffrey Bartfield, Vice President; Juliana Otis, Corporate Secretary.

Directors: Domingo A. Bonet, Robert W. Bushnell, Clyde R. Claus, Richard Decker, Gabriel A. Frlekin, Ray H. Lung, Charles E. Rickershauser, Jr., William L. Schaumberg, Anthony Torrance, Eric Wilkes, Darrell K. Woolley.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS	
Cash and due from banks	43
U.S. Treasury securities	200
Other securities	9,914
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	317
Other assets	2,819
Total assets	13,293
LIABILITIES	
Other liabilities	12,830
Total liabilities	12,830
CAPITAL ACCOUNTS	
Common stock	200
Surplus	294
Reserve for contingencies,other capital reserves	-31
Total capital accounts	463
Total liabilities and capital accounts	13,293

Parent company: Pacific Stock Exchange, Inc.
Place of Business: Los Angeles.

Pacific Securities Depository Trust Company —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Income on Federal funds sold	3,565
Interest and dividends on investments	44
Trust department income	7,980
Total operating income	11,589

OPERATING EXPENSE

Salaries and employee benefits	4,639
Occupancy and furniture and equipment expense	325
Other operating expense	6,437
Total operating expense	11,401
NET OPERATING INCOME	188
Applicable income taxes	33
Income before extraordinary items	155
Extraordinary charges (credits)	
NET INCOME	155
NET CHANGE IN CAPITAL	155

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
Time Deposits:	
Demand Deposits:	
(b) Other Banks	2,725
Agency, Safekeeping, Custodian, and Escrow Investments	58,307,675
Total Assets	58,310,400

LIABILITIES

Fiduciary Accounts:	
Agency, Safekeeping, Custodian, and Escrow Accounts	58,310,400
Total Liabilities	58,310,400
Market value-Securities deposited with State Treasurer: Court	117
Market value-Securities deposited with State Treasurer: Private	117

Pacific Trust Company

Incorporated June 26, 1980

1245 South Winchester Blvd., San Jose 95128 Tel: (408) 244-9605

Principal Officers: Phillip R. Boyce, Chairman of the Board; Victor M. Reid III, President & Chief Executive Officer; Eugene E. Blakeslee, Vice President & Treasurer; Richard M. Pitagora, Secretary; Paula I. Scott, Assistant Secretary.

Directors: Phillip R. Boyce, James R. Barranti, Joseph N. Gabriel, James R. Kenny, Richard M. Pitagora, Victor M. Reid III

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars,

ASSETS	
Cash and due from banks	157
U.S. Treasury securities	416
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	55
Other assets	7
Total assets	635
LIABILITIES	
Other liabilities	67
Total liabilities	67
CAPITAL ACCOUNTS	
Common stock	500
Reserve for contingencies,other capital reserves	68
Total capital accounts	568
Total liabilities and capital accounts	635

Parent company: Pacific Valley Bank.

Pacific Trust Company —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	8
Interest and dividends on investments	43
Trust department income	998
Total operating income	1,049

OPERATING EXPENSE

Salaries and employee benefits	496
Occupancy and furniture and equipment expense	82
Other operating expense	341
Total operating expense	919
NET OPERATING INCOME	130
Applicable income taxes	68
Income before extraordinary items	62
Extraordinary charges (credits)	
NET INCOME	62
NET CHANGE IN CAPITAL	62

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	20,252
(b) Stocks	55,546
(c) Real Estate Loans	8,970
(d) Other Loans	2,238
(e) Real Estate	3,741
(f) Savings and Loan, Other Thrift Deposits	32,499
(g) Miscellaneous	3,668
Time Deposits:	
(b) Other Banks	62,058
Demand Deposits:	
(b) Other Banks	30,433
Corporate Investments	11,804
Agency, Safekeeping, Custodian, and Escrow Investments	82,110
Advances or Overdrafts	51
Total Assets	313,370

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	5,441
(b) Personal Living Trusts	41,544
(c) Employee Benefit Trusts	161,893
Total Fiduciary Accounts	208,878
Corporate Accounts	12,514
Agency, Safekeeping, Custodian, and Escrow Accounts	91,927
Due to Commercial Department, Advances or Overdrafts	51
Total Liabilities	313,370
Market value-Securities deposited with State Treasurer: Court	332
Market value-Securities deposited with State Treasurer: Private	100

Security Title Insurance Company

Trust Company established January 7, 1974

13640 Roscoe Blvd., Panorama City 91409 Tel: (213) 781-3650

Principal Officers: W.H. Little, Chairman of the Board; Warren J. Eljenholm, President; Joseph C. Mascari, Senior Vice President, Secretary and General Counsel; Jerome M. Smolar, Vice President, Treasurer and Chief Financial Officer.

Directors: Roger Eigsti, Warren J. Eljenholm, W.H. Little, Bruce Maines, Joseph C. Mascari, Jerome M. Smolar, R.M. Trafton.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS		
Cash and due from banks		310
U.S. Treasury securities		34
Obligations of States and political subdivisions		237
Loans	6	
LESS: Reserve for possible loan losses		
Loans (net)		6
Other assets		168
Total assets		755
LIABILITIES		
Other liabilities		19
Total liabilities		19
CAPITAL ACCOUNTS		
Common stock		250
Surplus		250
Reserve for contingencies,other capital reserves		236
Total capital accounts		736
Total liabilities and capital accounts		755

Parent company: Safeco Title Insurance Company.
Branch office: San Diego.

Security Title Insurance Company —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	23
Interest and dividends on investments	34
Trust department income	85
Total operating income	142

OPERATING EXPENSE

Salaries and employee benefits	88
Occupancy and furniture and equipment expense	6
Other operating expense	118
Total operating expense	212
NET OPERATING INCOME	-70
Applicable income taxes	-52
Income before extraordinary items	-18
Extraordinary charges (credits)	
NET INCOME	-18
Cash dividends paid	29
NET CHANGE IN CAPITAL	-47

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(b) Stocks	57
(c) Real Estate Loans	9,616
(e) Real Estate	58,440
(f) Savings and Loan, Other Thrift Deposits	22
Time Deposits:	
Demand Deposits:	
(b) Other Banks	198
Agency, Safekeeping, Custodian, and Escrow Investments	4
Total Assets	68,337

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	68,319
(c) Employee Benefit Trusts	5
Total Fiduciary Accounts	68,324
Agency, Safekeeping, Custodian, and Escrow Accounts	13
Total Liabilities	68,337
Market value-Securities deposited with State Treasurer: Court	137
Market value-Securities deposited with State Treasurer: Private	140

Trust Company of the West

Trust Company established January 31, 1972

400 South Hope Street, Los Angeles 90071 Tel: (213) 683-4000

Principal Officers: Robert A. Day, Jr., Chairman of the Board; John C. Dillon, Vice Chairman of the Board; Ernest O. Ellison, President; Glenn C. Weirick, Executive Vice President; Arthur R. Carlson, Thomas L. Cassidy, James M. Goldberg, Philip J. Hempleman, Stephen C. Johnes, Thomas E. Larkin, Jr., Charles Larsen III, Stephen McDonald, Frank J. Pados, Jr, James A. TiltonLawrence G. Tint, Boniface A. Zaino, Managing Directors; Richard D. Grantham, Senior Vice President, Treasurer, Chief Financial Officer and Assistant Secretary; Donald H. Benson, Gordon C. Coomans, Richard D. Godfrey, J.L. McCandless, Merlin E. Robertson, Shelaigh S. Ross, William C. Schubert, Gerald E. Sherrod, Senior Vice Presidents; Nicholas F. Galluccio, Douglas L. Haigh, R. James Miller III, Norman C. Ridley, Sheldon M. Stone, Robert V. Sullivan, Vice Presidents; David K. Sandie, Vice President & Controller; Robert S. Clarke, Secretary; Annette M. Kunzman, Assistant Vice President; Khamsing Vilaylak, Assistant Controller.

Directors: John M. Bryan, Robert A. Day, Jr., Damon de Laszlo, John C. Dillon, Ernest O. Ellison, Harold R. Frank, Henry A. Kissinger, Michael T. Masin, Albert C. Meyer, Coleman W. Morton, John M. Robinson, Edfred L. Shannon, Jr., Robert G. Sims, Crosby R. Smith, William I. Spencer.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks	10
U.S. Treasury securities	200
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	4,279
Other assets	9,504
Total assets	13,993

LIABILITIES

Other liabilities for borrowed money	1,500
Other liabilities	5,899
Total liabilities	7,399

CAPITAL ACCOUNTS

Common stock	475
Surplus	567
Reserve for contingencies,other capital reserves	5,552
Total capital accounts	6,594
Total liabilities and capital accounts	13,993

Parent company: TCW Management Company.
Subsidiary: TCW Asset Management Company.

Trust Company of the West —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	36
Trust department income	33,297
Total operating income	33,333

OPERATING EXPENSE

Salaries and employee benefits	14,859
Interest on Federal funds purchased and other borrowings	493
Occupancy and furniture and equipment expense	3,790
Other operating expense	11,651
Total operating expense	30,793
NET OPERATING INCOME	2,540
Applicable income taxes	1,270
Income before extraordinary items	1,270
Extraordinary charges (credits)	
NET INCOME	1,270
NET CHANGE IN CAPITAL	1,270

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	415,717
(b) Stocks	691,044
(c) Real Estate Loans	135,905
(d) Other Loans	99,794
(e) Real Estate	343,669
(g) Miscellaneous	27,599
Time Deposits:	
Demand Deposits:	
(b) Other Banks	433
Agency, Safekeeping, Custodian, and Escrow Investments	281,031
Total Assets	1,995,192

LIABILITIES

Fiduciary Accounts:	
(b) Personal Living Trusts	486
(c) Employee Benefit Trusts	152,562
(d) Collective Investment Funds	1,561,113
Total Fiduciary Accounts	1,714,161
Agency, Safekeeping, Custodian, and Escrow Accounts	281,031
Total Liabilities	1,995,192
Market value-Securities deposited with State Treasurer: Court	100
Market value-Securities deposited with State Treasurer: Private	100

Trust Services of America, Inc.

Established December 31, 1982

700 Wilshire Boulevard, Los Angeles 90017 Tel: (213) 614-7300

Principal officers: Charles W. Woodford, Chairman of the Board & Chief Executive Officer; Robert D. Arnott, William E. Bell, Howard P. Moore, Executive Vice Presidents; Margot Bogert, Richard Boling, Richard Bolakowitz, Lewis E. Drolet, Howard Isador, David M. Kinard, Senior Vice Presidents.

Directors: John C. Argue, Edward M. Benson, Jr., Robert R. Dockson, Glenn S. Dumke, James D. Hodgson, Frederick Llewellyn, Ernest J. Loebbecke, Robert S. Rollo, George P. Rutland, John V. Vaughn, Charles W. Woodford.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks	185
U.S. Treasury securities	589
Obligations of States and political subdivisions	6,164
Other securities	2,700
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	1,255
Other assets	11,635
Total assets	22,528

LIABILITIES

Capital notes and debentures	3,792

CAPITAL ACCOUNTS

Common stock	1,000
Surplus	15,500
Reserve for contingencies,other capital reserves	2,236
Total capital accounts	18,736
Total liabilities and capital accounts	22,528

Parent company: Cal Fed, Inc.
Branch offices (5): Beverly Hills, Newport Beach, San Bernardino, San Diego, San Francisco.

Trust Services of America, Inc. —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest and dividends on investments	952
Trust department income	15,865
Other operating income	402
Total operating income	17,219

OPERATING EXPENSE

Salaries and employee benefits	10,048
Occupancy and furniture and equipment expense	52
Provision for loan losses	90
Other operating expense	3,755
Total operating expense	13,945
NET OPERATING INCOME	3,274
Applicable income taxes	837
Income before extraordinary items	2,437
Net securities gains (losses)	158
Extraordinary charges (credits)	
NET INCOME	2,595
NET CHANGE IN CAPITAL	2,595

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	705,132
(b) Stocks	497,263
(c) Real Estate Loans	60,343
(d) Other Loans	158,090
(e) Real Estate	118,152
(f) Savings and Loan, Other Thrift Deposits	149,762
(g) Miscellaneous	187,146
Time Deposits:	
(b) Other Banks	165,722
Demand Deposits:	
(b) Other Banks	11,957
Corporate Investments	141,129
Agency, Safekeeping, Custodian, and Escrow Investments	629,437
Advances or Overdrafts	397
Total Assets	2,824,530

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	375,641
(b) Personal Living Trusts	474,660
(c) Employee Benefit Trusts	1,105,887
(d) Collective Investment Funds	640,326
(e) Less units of Collective Investment Funds	-610,864
Total Fiduciary Accounts	1,985,650
Corporate Accounts	152,484
Agency, Safekeeping, Custodian, and Escrow Accounts	685,999
Due to Commercial Department, Advances or Overdrafts	397
Total Liabilities	2,824,530
Market value-Securities deposited with State Treasurer: Court	491
Market value-Securities deposited with State Treasurer: Private	98

United Security Trust Company

Established October 5, 1984

1123 Chapala Street, Santa Barbara 93101 Tel: (805) 963-9751

Principal Officers: Eugene W. Ford, President & Chief Executive Officer; Frank W. Hamilton, Vice President & Chief Operating Officer; Dale Marquis, Chief Financial Officer; John Ambrecht, Secretary.

Directors: John Ambrecht, Bradford Baker, Jay Brown, Eugene Ford, Melville Haskell, Dale Marquis, Don Sweet.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS

Cash and due from banks		7
U.S. Treasury securities		96
Other securities		172
Loans		
LESS: Reserve for possible loan losses		
Loans (net)		
Bank premises, furniture and fixtures, etc.		186
Other assets		732
Total assets		1,193

LIABILITIES

Other liabilities	6
Total liabilities	6

CAPITAL ACCOUNTS

Preferred stock	400
Common stock	1,500
Reserve for contingencies,other capital reserves	-713
Total capital accounts	1,187
Total liabilities and capital accounts	1,193

United Security Trust Company —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	18
Interest and dividends on investments	10
Trust department income	252
Total operating income	280

OPERATING EXPENSE

Salaries and employee benefits	317
Occupancy and furniture and equipment expense	55
Other operating expense	245
Total operating expense	617
NET OPERATING INCOME	-337
Income before extraordinary items	-337
Net securities gains (losses)	6
Extraordinary charges (credits)	49
NET INCOME	-282
Other increases (decreases) in capital	450
NET CHANGE IN CAPITAL	168

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	120
(b) Stocks	1,296
(c) Real Estate Loans	340
(d) Other Loans	27,129
(g) Miscellaneous	324
Time Deposits:	
(b) Other Banks	336
Demand Deposits:	
Agency, Safekeeping, Custodian, and Escrow Investments	345
Total Assets	29,890

LIABILITIES

Fiduciary Accounts:	
(c) Employee Benefit Trusts	2,458
(d) Collective Investment Funds	54,860
(e) Less units of Collective Investment Funds	-27,773
Total Fiduciary Accounts	29,545
Agency, Safekeeping, Custodian, and Escrow Accounts	345
Total Liabilities	29,890
Market value-Securities deposited with State Treasurer: Private	100

Western Financial Trust Company

Trust Company established June 10, 1975

60 Spear Street, San Francisco 94105 **Tel: (415) 495-6767**

Principal Officers: Robert H. Morton, President; Thomas A. Morton, Vice President; John W. Goings, Secretary, Trust Officer.

Directors: Joseph Creamer, John W. Goings, Robert H. Morton, T.A. Morton, B.G. Sergent.

STATEMENT OF CONDITION; as of December 31, 1985

(In thousands of dollars)

ASSETS	
Cash and due from banks	162
Obligations of States and political subdivisions	273
Other securities	55
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Other assets	8
Total assets	498
LIABILITIES	
Other liabilities	3
Total liabilities	3
CAPITAL ACCOUNTS	
Common stock	200
Surplus	100
Reserve for contingencies,other capital reserves	195
Total capital accounts	495
Total liabilities and capital accounts	498

Parent company: Western Title Insurance Company.

Western Financial Trust Company —Continued

REPORT OF INCOME, as of December 31, 1985

(In thousands of dollars)

OPERATING INCOME	
Interest on balances with banks	11
Interest and dividends on investments	25
Trust department income	12
Total operating income	48
OPERATING EXPENSE	
Salaries and employee benefits	11
Occupancy and furniture and equipment expense	3
Other operating expense	8
Total operating expense	22
NET OPERATING INCOME	26
Applicable income taxes	2
Income before extraordinary items	24
Extraordinary charges (credits)	
NET INCOME	24
NET CHANGE IN CAPITAL	24

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS	
Investments:	
(b) Stocks	2,299
(f) Savings and Loan, Other Thrift Deposits	308
(g) Miscellaneous	10
Time Deposits:	
(b) Other Banks	899
Demand Deposits:	
Agency, Safekeeping, Custodian, and Escrow Investments	26
Total Assets	3,542
LIABILITIES	
Fiduciary Accounts:	
(c) Employee Benefit Trusts	3,517
Total Fiduciary Accounts	3,517
Agency, Safekeeping, Custodian, and Escrow Accounts	25
Total Liabilities	3,542
Market value-Securities deposited with State Treasurer: Court	153
Market value-Securities deposited with State Treasurer: Private	153

California Federal Savings and Loan Association

Trust Department Established October 20, 1981

5670 Wilshire Boulevard, Suite 630, Los Angeles 90036 Tel: (213) 932-2205

Principal Trust Officers: Paul F. McAtee, Kathleen Rips, Vice Presidents; Kenneth L. Paine, Gloria Patterson, Hal R. Rosenthal, Assistant Vice Presidents.

FIDUCIARY STATEMENT, as of December 31, 1985

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	3,737
(b) Stocks	26,160
(f) Savings and Loan, Other Thrift Deposits	509
(g) Miscellaneous	57,294
Time Deposits:	
(a) Own Bank	5,552
(b) Other Banks	169
Demand Deposits:	
(a) Own Bank	15,468
Agency, Safekeeping, Custodian, and Escrow Investments	2
Advances or Overdrafts	59
Total Assets	108,950

LIABILITIES

Fiduciary Accounts:	
(c) Employee Benefit Trusts	108,889
Total Fiduciary Accounts	108,889
Agency, Safekeeping, Custodian, and Escrow Accounts	2
Due to Commercial Department, Advances or Overdrafts	59
Total Liabilities	108,950
Market value-Securities deposited with State Treasurer: Court	630
Market value-Securities deposited with State Treasurer: Private	100

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